

LOOSE SWISS SCOUT GROUP
REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2021

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GENERAL INFORMATION

TRUSTEES: Ex-Officio**Group Council**

**(Those who have served during the year to 31 March 2021
and up to the date of the signing of this report)**

<u>Appointment</u>	<u>Name</u>	
Group Chairman	Mrs D Hayes	(Appointed 1st September 2020)
Group Scout Leader	Mr P. Worden	
Group Treasurer	Mrs K Moore	
Group Secretary	Mr M Sunnucks	
Membership Secretary	Mrs B Golding	
Assistant Group Scout Leaders:	Mrs A. Beeching	
	Mr P. Gardner	
Scout Leader:	Mr S Patton	
	Mr M. Keable	
	Mr S Harley	
Cub Scout Leader:	Mrs A Bowman	
	Mr M. Harwood	
Beaver Scout Leader	Mrs L Smith	(Retired 20th July 2020)
	Mrs J Wilson	
	Mr S Prior	(Appointed 25th July 2020)

Bankers

Lloyds Bank Plc, 18 Week Street, Maidstone, Kent. ME14 1RW
Close Brothers Ltd, 10 Crown Place, London, EC2A 4FT

Custodian Trustees

The Scout Association Trust Corporation
Baden-Powell House, Queen's Gate, London. SW7 5JS
J S Penrose (NS&I investments only)

Independent Examiner

Weller Wilson Partnership, 3 Hannant Court, Victoria Grove, Hythe CT21 5RF

Headquarters

Pickering Street, Loose, Maidstone, Kent, ME15 9RR

**TRUSTEES' ANNUAL REPORT
YEAR ENDED 31 MARCH 2021**

The Trustees are pleased to present their report and financial statements for the year ended 31 March 2021.

Structure, Governance and Management

The Loose Swiss Scout Group is a separate registered charity established under the Policy, Organisation and Rules of The Scout Association, which are common to all scout groups. Trustees are appointed in accordance with these rules, either by election or by approval of their nomination at the Annual General Meeting. The Group is managed by the Group Council, which consists of the Trustees and Section Leaders. The members of the Group Council who served during the year and up to the date of this report are shown on page 1.

The Trustees seek to identify the major risks that they believe the Group is exposed to and continually review the procedures to eliminate them.

Objectives, Activities and Achievements for the Public Benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Group's aims and objectives and in planning future activities.

The purpose of scouting is to promote the development of young people in achieving their full physical, intellectual, social and spiritual potential, as individuals, as responsible citizens and as members of their local, national and international communities. This is achieved by providing an enjoyable, interesting and active programme, developed and based on the Scout Promise and Law, under guidance from the adult leadership and the Scout Association.

At Loose Swiss, we have maintained this approach with a wide programme of activities throughout the year for each of our sections of Beavers, Cub Scouts and Scouts. We continue to support Ragstone Explorers Unit from the Maidstone East District who are based at our headquarters in Loose. However, due to the Covid Pandemic they have not been utilizing this offer at present. This is, of course, only achieved through the efforts of the dedicated teams of warranted leaders and their approved helpers, backed by the supporters of the Group and our reputation, both in the immediate locality and within the District, which continues to be maintained at a high standard.

The Group admits members primarily from the area of Loose and the surrounding district although some members come from further afield. Although subscriptions are charged for membership, these cover only approximately half of the running costs of the Group and do not unduly restrict membership. The Group follows the principle that no one should be excluded because of their inability to pay membership subscriptions.

The Group Council has met regularly throughout the year, with meetings open to all and subsequent minutes circulated, and the executive committee has also met additionally, to review urgent matters and resolve minor items involving the Group, which have then been reported at Group Council.

The maintenance of sufficient leaders and helpers has continued during the past year and all sections have been able to continue with their programmes throughout the period of this report. Overall numbers have remained at a similar level as the previous year, both in terms of leaders and section members. Our census figures in January 2021 recorded 23 Beavers, 38 Cub Scouts and 22 Scouts. The sections have been led by 35 warranted leaders and authorised helpers. The waiting list at the year end continues to remain high and remains closed for the forthcoming year in order to keep the intake to a manageable level.

TRUSTEES' ANNUAL REPORT (CONTINUED)
YEAR ENDED 31 MARCH 2021

The Group as a whole owes its success in the activities to the leaders who turn out weekly to provide activities to the young people who attend Loose Swiss Scout Group. The activities undertaken are in accordance with the scouting ethos and promote adventure and learning.

The maintenance of our headquarters buildings have once again been overseen by Mark Sunnocks and John Beeching. Our thanks are due, as ever, to the small, hard working team of individuals for their continued support.

Each section, enjoyed the continued use of our facility in Loose Valley, as well as normal evening meetings at headquarters and where needed to minimize risks, via Zoom. The Group continues to be grateful to the "civilian" helpers, who contribute in many ways to the success and ongoing wellbeing of the Group, particularly the assistance at jumble sales and other fundraising events despite, in many cases, no longer having children in the Group, but continue to support the activities.

Swiss Valley

The role of land warden has been maintained mainly by Robert Wood with occasional help from Steve Harley. These both deserve our immense thanks for the exceptional effort in maintaining our land asset with little support. Our agreements with the fishing club, using our lake, and with a local farmer with grazing rights, have been continued, bringing additional funds to the Group.

Supporters Association and Land Committee

The small, but enthusiastic, Land Committee continue to support work in the valley with financial contributions from their activities, as well as their invaluable attendance at our other fundraising activities.

Financial Review

The Group's accounts have been prepared in accordance with the Statement of Recommended Practice (Accounting and Reporting by Charities) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective from 1 January 2015) and known as the Charities SORP (FRS 102), and the Charities Act 2011.

Total income for the year amounted to £40,126 an increase of £8,437 on the previous year's figure of £31,689. This increase was due to the COVID relief grants received by Maidstone Borough Council. Total expenditure during the year at £28,632 was slightly higher than the previous year's figure of £24,993. An increase of £11,100 in expenditure on the repairs and maintenance of our freehold land and buildings. Unfortunately, due to the substantial falls in world stock markets we have an unrealised loss on our share portfolio of £1,4332. However, 2020/21 saw a clawback of £12,368 of the losses suffered in the previous year. At the end of the year the general-purpose income free reserves amounted to £43,885 (2019/20 £29,313). The Group's policy on such reserves is to hold an amount sufficient to meet the general running expenses of the Group for a period of approximately twelve months.

TRUSTEES' ANNUAL REPORT (CONTINUED)
YEAR ENDED 31 MARCH 2021

Trustees' responsibilities in relation to the financial statements

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the Trustees should follow best practice and:

- * select suitable accounting policies and apply them consistently;
- * make judgements and estimates that are reasonable and prudent;
- * state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the Policy, Organisation and Rules of The Scout Association. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Covid-19 pandemic

In response to the Covid-19 pandemic the Scout Association has maintained high alert and notified when and if applicable face to face meetings needed to cease or indeed continue. Throughout the year, the group maintained its presence to ensure full scouting activities were offered whilst maintaining all H&S protocols.

Summary

The Group has enjoyed another successful year, thanks to the hard work and dedication of the section leaders and their assistants, not forgetting the essential help from the Group Scout Leader and Assistant Group Scout Leaders, and the invaluable support of the many helpers in fundraising activities

Thanks are also due to the treasurer Kathryn Moore for their assistance in collating the section reports and producing the Group Annual Report in a concise, but clear, manner, but also for looking after the Group's financial interests.

Approved by the Trustees on 4th March 2021 and signed on their behalf by:



Debbie Hayes

Chairman - Loose Swiss Scout Group

NOTES WHICH FORM PART OF THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

a) Basis of preparation of the financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015), the Charities SORP (FRS102).

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

b) Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets, other than freehold property, over their expected useful lives using the following rates:

Freehold Property	Nil
Fixtures, fittings and equipment	20% Straight line
Stores equipment, tents, etc.	20% Straight line
Motor vehicles	25% Reducing balance
Machinery and equipment (Land fund)	20% Straight line

- c)** The freehold property at Headquarters in Pickering Street, Loose and the freehold land, known as Swiss Valley, is vested in The Scout Association Trust Corporation as perpetual trustees. Since the Group has no intentions of disposing of the land in Swiss Valley it is amortised to nil value in these accounts. In addition to the purchase costs, the cost of water installations, trees, etc. are written off in the year the expenditure is incurred.

d) Fixed asset investments

Investments are re-valued to market value at 31st March each year and the unrealised gain or loss is shown in the Statement of Financial Activities.

e) Stocks

Sundry stocks are valued at the lower of cost or realisable value. Badges and scarves are charged as an expense in the year of purchase.

f) Income

Subscription income is accounted for on a received basis and income tax on covenanted subscriptions is accounted for in respect of those subscriptions received.

Grants and donations are accounted for when their receipt is reasonably certain.

g) Expenditure

Expenditure is provided for on an accruals basis.

Charitable activities include expenditure associated with the promotion of the Group's objectives and include both direct costs and support costs relating to these activities.

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

h) Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

i) Volunteers

The charity relies for support on unpaid volunteers. The value of the volunteers time is not included in the SOFA.

j) Fund accounting

Funds held by the charity are either:

Unrestricted general funds: These are funds which can be used in accordance with the charitable objects at the discretion of Trustees.

Unrestricted designated funds: These are funds which have been set aside by the trustees for designated purposes.

**INDEPENDENT EXAMINERS REPORT
TO THE TRUSTEES OF THE LOOSE SWISS SCOUT GROUP**

I report on the accounts of the Group for the year ended 31st March 2021 which comprise the Statement of Financial Activities, the Balance Sheet and related notes set out on pages

This report is made solely to the trustees in accordance with Section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees for my examination work.

Respective responsibilities of trustees and examiner

The Group's trustees are responsible for the preparation of the accounts. They consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- * Examine the accounts under Section 145 of the Charities Act;
- * Follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the Charities Act; and
- * to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Group and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - * to keep accounting records in accordance with section 130 of the Charities Act;
 - * to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

LOOSE SWISS SCOUTS GROUP

REGISTERED CHARITY NO. 303413

REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2021

<u>Income</u>	<i>Note</i>	<i>Unrestricted General Fund</i>	<i><-----Designated Funds-----></i>			<i>Restricted Land Fund</i>	<i>Total Mar 31 2021</i>
			<i>Vehicle Replacement</i>	<i>Building Development</i>	<i>Special Activities</i>		
Gifts and Donations:							
Membership		10,054	0	0	0	0	10,054
Income Tax on Gift Aid		1,509	0	0	0	0	1,509
		<u>11,563</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>11,563</u>
Sundry Donations							0
Supporters Association	2	0	0	0	0	0	0
Maidstone BC Covid Grant		20,193	0	0	0	0	20,193
Land Committee		0	0	0	0	0	0
		<u>31,756</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>31,756</u>
Activities for Generating Funds:							
Grazing & Fishing Rents		0	0	0	0	3,135	3,135
Camping Fees		345	0	0	0	0	345
Hire of Equipment		0	0	0	0	0	0
Explorers use of HQ & Equipment		0	0	0	0	0	0
		<u>345</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>3,135</u>	<u>3,480</u>
Charitable Activities:							
Camps, Outings & Activities		0	0	0	0	0	0
Fundraising		0	0	0	0	939	939
Sale of Badges, Souvenirs &etc		0	0	0	0	0	0
H Lansdown Loyalty Bonus		0	0	0	0	0	0
		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>939</u>	<u>939</u>
Investment Income:							
Bank & Other Interest		453	338	429	84	725	2,030
Dividends		961	480	480	0	0	1,921
		<u>1,414</u>	<u>819</u>	<u>909</u>	<u>84</u>	<u>725</u>	<u>3,951</u>
Total Income		<u>33,514</u>	<u>819</u>	<u>909</u>	<u>84</u>	<u>4,799</u>	<u>40,126</u>

These annexed notes form part of the Financial Statements

*Total
Prior
Year*

11,879

2,910

14,789

817

2,271

0

733

18,610

3,135

37

5

700

3,877

4,791

82

0

5

4,878

2,208

2,116

4,324

31,689

LOOSE SWISS SCOUTS GROUP

REGISTERED CHARITY NO. 303413

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st MARCH 2021

Expenditure

	Note	Unrestricted General Fund	<-----Designated Funds----->			Restricted Land Fund	Total Mar 31 2021	Total Prior Year
			Vehicle Replacement	Building Development	Special Activities			
Charitable Activities:								
Subscriptions due to District		4,653	0	0	0	0	4,653	4,455
Costs of Generating Funds								
Investment Management		30	15	15	0	0	61	55
Activities								
Camps, Outings & Activities		246	0	0	0	0	246	7,296
Badges, Souvenirs & etc		1,186	0	0	0	0	1,186	855
Computer Expenses		0	0	0	0	0	0	76
Uniforms & Shirts		0	0	0	0	0	0	57
Transport Costs		957	0	0	0	0	957	1,228
Land Rover Transfer		(524)	0	0	0	524	0	0
Maintenance of Equipment		842	0	0	0	0	842	119
		<u>2,707</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>524</u>	<u>3,230</u>	<u>9,631</u>
Premises								
Sewerage & Water Rates		125	0	0	0	216	341	87
Power, Light & Heat		463	0	0	0	0	463	737
Insurance		1,369	0	0	0	0	1,369	1,336
Repairs & Renewals		14,419	0	0	0	2,220	16,640	5,540
Cleaning		547	0	0	0	0	547	530
		<u>16,923</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>2,437</u>	<u>19,360</u>	<u>8,230</u>
Donations		365	0	0	0	0	365	286
Grants		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>700</u>
		<u>365</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>365</u>	<u>986</u>
Carried Forward		24,678	15	15	0	2,960	27,669	23,357

These annexed notes form part of the Financial Statements

LOOSE SWISS SCOUTS GROUP

REGISTERED CHARITY NO. 303413

REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2021

<u>Expenditure Continues</u>	<i>Note</i>	<i>Unrestricted General Fund</i>	<i><-----Designated Funds-----></i>			<i>Restricted Land Fund</i>	<i>Total Mar 31 2021</i>	<i>Total Prior Year</i>
			<i>Vehicle Replacement</i>	<i>Building Development</i>	<i>Special Activities</i>			
Brought Forward		24,678	15	15	0	2,960	27,669	23,357
Other Expenditure								
Sundry		58	0	0	0	0	58	380
Depreciation								
Fixtures & Fittings		32	0	0	0	0	32	60
Motor Vehicles		182	0	0	0	0	182	243
Stores, Tents, Equipment &etc		304	0	0	0	0	304	379
		<u>518</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>518</u>	<u>682</u>
Governance Costs								
Postage, Stationery & Photocopies		27	0	0	0	0	27	234
Independent Examiner		360	0	0	0	0	360	340
		<u>387</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>387</u>	<u>574</u>
Total Expenditure		<u>25,642</u>	<u>15</u>	<u>15</u>	<u>0</u>	<u>2,960</u>	<u>28,632</u>	<u>24,993</u>
Sub-total Income/(Expenditure)		<u>7,873</u>	<u>804</u>	<u>894</u>	<u>84</u>	<u>1,839</u>	<u>11,493</u>	<u>6,696</u>
Investment Gains/(Losses) - Unrealise	9	<u>6,184</u>	<u>3,092</u>	<u>3,092</u>	<u>0</u>	<u>0</u>	<u>12,368</u>	<u>(13,018)</u>
Net Income/(Expenditure) and Net Movement in Funds		14,057	3,896	3,986	84	1,839	23,862	(6,322)
Reconciliation of Funds								
Funds Balances Brought Forward as at 1st April 2020		54678	22017	28728	6232	87733	199,388	205,710
Funds Balances Carried Forward as at 31st March 2021		<u>68,735</u>	<u>25,913</u>	<u>32,714</u>	<u>6,316</u>	<u>89,572</u>	<u>223,249</u>	<u>199,388.00</u>

These annexed notes form part of the Financial Statements

LOOSE SWISS SCOUTS GROUP

REGISTERED CHARITY NO. 303413

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st MARCH 2021

BALANCE SHEET

	Note	Unrestricted General Fund	<-----Designated Funds----->			Restricted Land Fund	Total Mar 31 2021	Total Prior Year
			Vehicle Replacement	Building Development	Special Activities			
Fixed Assets								
Tangible Assets	4,5	6,132	0	0	0	0	6,132	6,650
Investments	9	24,899	12,450	12,450	0	0	49,799	37,431
		<u>31,031</u>	<u>12,450</u>	<u>12,450</u>	<u>0</u>	<u>0</u>	<u>55,931</u>	<u>44,081</u>
Current Assets								
Debtors & Prepayments		6,753	0	0	0	0	6,753	8,623
Accrued Interest & Investment Income		646	0	0	0	0	646	652
Cash at Bank & in Hand	8	159,054	0	0	0	5,240	164,294	150,746
		<u>166,452</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>5,240</u>	<u>171,692</u>	<u>160,021</u>
Less Current Liabilities								
Creditors falling due within one year		1,518	0	0	0	2,855	4,373	4,714
Net Current Assets		<u>164,934</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>2,385</u>	<u>167,319</u>	<u>155,307</u>
Net Assets		<u>195,965</u>	<u>12,450</u>	<u>12,450</u>	<u>0</u>	<u>2,385</u>	<u>223,250</u>	<u>199,388</u>
REPRESENTED BY:								
The Funds of the Charity								
Unrestricted		68,735					68,735	54,678
Designated			25,913	32,714	6,316		64,943	56,977
Restricted						89,572	89,572	87,733
Total Charity Funds		<u>68,735</u>	<u>25,913</u>	<u>32,714</u>	<u>6,316</u>	<u>89,572</u>	<u>223,249</u>	<u>199,388</u>

The Group's trustees are responsible for the maintenance of the Financial Records and preparation of the accounts and they consider that an audit is not required for this year under section 144 of the Charities Act 2011 (The Charities Act) and that an Independent Examination is needed. These financial statements were approved by the Trustees on _____ and signed on their behalf by:

Full Name: _____

These annexed notes form part of the Financial Statements

LOOSE SWISS SCOUTS GROUP

REGISTERED CHARITY NO. 303413

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2021

1. ACCOUNTING POLICIES

a) Basis of preparation of the Financial Statements.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) the Charities SORP (FRS102).

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policies.

b) Depreciation

Depreciation has been calculated to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Freehold Property	0%
Fixtures, Fittings and Equipment	20% by straight line
Stores, Tents, Equipment &etc	20% by straight line
Motor Vehicles	25% on reducing balance
Machinery & Equipment (Land Fund)	20% by straight line

c) Freehold Property

The freehold property at Headquarters in Pickering Street, Loose and the freehold land, known as the Scout Association Trust Corporation as perpetual trustees. Since the Group has no intention of disposing of the land in Swiss Valley, it is amortised to nil value in these accounts. In addition to the depreciation on the buildings, the cost of water installations, trees, etc. are written off in the year the expenditure is incurred.

d) Investments

Investments are re-valued to market value at 31st March each year and the unrealised gain or loss is shown in the Statement of Financial Activities.

e) Stocks

Sundry stocks are valued at the lower of cost or realisable value. Badges and scarves are charged in the year of purchase.

f) Income

Subscription income is accounted for on a received basis and income tax on covenanted subscriptions is accounted for in respect of those subscriptions received.

Grants and donations are accounted for when their receipt becomes certain.

g) Expenditure

Expenditure is provided for on an accruals basis.

Charitable activities include expenditure associated with the promotion of the Group's objectives both direct costs and support costs relating to these activities.

Governance costs include those incurred in the governance of the charity and its assets and are provided for in association with constitutional and statutory requirements.

h) Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

i) Volunteers

The charity relies on the support of unpaid volunteers and the notional value of their time is not included in the Statements of Financial Affairs.

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LOOSE SWISS SCOUTS GROUP

REGISTERED CHARITY NO. 303413

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2021

j) Fund Accounting

The funds held by the Charity are either **Unrestricted General Funds** which can be used at the discretion of the Trustees in accordance with the Group's charitable purposes; or

Unrestricted Designated Funds are set aside by the Trustees for designated purposes in accordance with the Group's charitable objectives; or

Restricted Funds are utilised for a purpose in accordance with the specific instructions of the donors or if raised by the Charity for a particular purpose. Costs of raising and administering such funds are charged against that fund.

2. CONTRIBUTIONS FROM SUPPORTERS ASSOCIATIONS

	###	###
Jumble Sales less expenses	0	1,986
Social Activities less expenses	0	285
	<u>0</u>	<u>2,271</u>

3. TRANSPORT RUNNING EXPENSES

Road Tax & Insurance	753	717
Fuel, Maintenance & Repairs	204	511
Minibus Training	0	0
Hire of Minibuses	0	0
	<u>957</u>	<u>1,228</u>

4. FIXED ASSETS - GENERAL FUND

	Freehold Property	Fixtures & Fittings	Stores &etc	Motor Vehicles	### Total	### Total
Cost at 1 April 20	16,061	7,941	11,177	10,863	46,042	46,042
Additions in year	0	0	0	0	0	0
Disposals in year	0	0	0	0	0	0
Cost at 31 March 21	<u>16,061</u>	<u>7,941</u>	<u>11,177</u>	<u>10,863</u>	<u>46,042</u>	<u>46,042</u>
Depreciation at 1 April 20	0	7,909	10,569	10,137	28,615	27,933
Charge for year	0	32.00	304.00	182.00	518	682
Disposals in year	0	0	0	0	0	0
Depreciation at 31 March 20	<u>0</u>	<u>7,941</u>	<u>10,873</u>	<u>10,319</u>	<u>29,133</u>	<u>28,615</u>
Less Grants	10,777	0	0	0	10,777	10,777
Written Down Value						
as at 1 April 2020	<u>5,284</u>	<u>32</u>	<u>608</u>	<u>726</u>	<u>6,650</u>	<u>7,332</u>
as at 31 March 2021	<u>5,284</u>	<u>0</u>	<u>304</u>	<u>544</u>	<u>6,132</u>	<u>6,650</u>

5. FIXED ASSETS - LAND FUND

	Freehold Land	Machinery Equipment	### Total	### Total
Cost at 1 April 20	25,403	1,346	26,749	26,749
Additions in year	0	0	0	0
Disposals in year	0	0	0	0
Cost at 31 March 21	<u>25,403</u>	<u>1,346</u>	<u>26,749</u>	<u>26,749</u>
Depreciation at 1 April 20	25,403	1,346	26,749	26,749
Charge for year	0	0	0	0
Disposals in year	0	0	0	0
Depreciation at 31 March 20	<u>25,403</u>	<u>1,346</u>	<u>26,749</u>	<u>26,749</u>
Written Down Value				
as at 1 April 2020	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
as at 31 March 2021	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

LOOSE SWISS SCOUTS GROUP

REGISTERED CHARITY NO. 303413

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2021

6. STATEMENT OF CASH FLOWS

	Note	###	###
Cash used & generated by Operating Activities:	7	9,596	5,838
From Investment Activities:			
Interest and dividends received		3,951	4,324
Purchase of fixtures, fittings and equipment		0	0
Purchase of fixed asset investments		0	0
Decrease/(increase) in term deposits (over 3 months to maturity)		30,539	(2,200)
Cash used & generated by Investment Activities:		34,490	2,124
Total Activities		44,086	7,962
As at beginning of year		28,371	20,409
As at end of year	8	72,457	28,371

7. RECONCILIATION OF OPERATING ACTIVITIES CASH

Net Movement in Funds		23,862	(6,322)
Adjusted for: Depreciation		518	682
Interest & Dividends Received		(3,951)	(4,324)
Unrealised investment (gains)/losses		(12,368)	13,018
Decrease/(increase) in debtors & prepayments		1,877	429
Increase/(decrease) in creditors		(341)	2,355
Cash used & generated by Operating Activities:	6	9,596	5,838

8. CASH ANALYSIS

Lloyds Bank General Current	2,344	949
Lloyds Bank General Deposit	58,753	19,345
Lloyds Bank Land Current	5,240	3,555
Lloyds Bank: Willow Beavers	711	448
Lloyds Bank: Maple Beavers	806	809
Lloyds Bank: Monday Cubs (Lions)	972	660
Lloyds Bank: Thursday Cubs (Tigers)	821	269
Lloyds Bank: Maclean Troop	819	819
Lloyds Bank: Rowallan	879	329
Hargreaves Lansdown: instant access income & capital accounts	714	756
Cash	399	432
	6	
	72,457	28,371
Close Brothers Business 12 months Notice	50,557	82,027
NS&I Growth Bonds (Mature 16/11/21)	41,279	40,348
	164,294	150,746

9. FIXED ASSETS - INVESTMENTS

	Holding Mar 31, 20	Original Cost £	Market Mar 31, 20 £	Holding 31-Mar-21	Market Mar 31, 21 £	Unrealised gain/(loss) £	Income for year £	Income % on Cost
Hargreaves Lansdown								
AVI Global Trust plc: 10p ordinary shares	1,280	7,955	7,104	1,280	12,083	4,979	211	2.7%
City of London Investmt Trust: 25p ordinary shares	3,500	14,220	11,375	3,500	13,265	1,890	665	4.7%
Edinburgh Investment Trust: 25p ordinary shares	2,000	14,148	8,760	2,000	11,960	3,200	557	3.9%
HL Multi-Manager High Income: class A	9,469,697	9,976	8,020	9,480,834	9,826	1,806	375	3.8%
LF ASI Income Focus: class Z	4,985,542	4,941	2,172	4,985,542	2,665	493	113	2.3%
		51,241	37,431		49,799	12,368	1,921	3.7%
Allocation: General Fund		25,615	18,715		24,899	6,184	961	
Vehicle Replacement		12,808	9,358		12,450	3,092	480	
Building Development		12,808	9,358		12,450	3,092	480	
		51,231	37,431		49,799	12,368	1,921	

LOOSE SWISS SCOUTS GROUP

REGISTERED CHARITY NO. 303413

INDEPENDENT EXAMINERS REPORT

FOR THE YEAR ENDED 31st MARCH 2021

I report on the accounts of the Group for the year ended 31st March 2021 which comprise the Statement of Financial Activities, the Balance Sheet and related notes set out on pages 5 to 11

This report is made solely to the trustees in accordance with Section 145 of the Charities Act 2011. The review has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees for the examination.

Respective responsibilities of trustees and examiner

The Group's trustees are responsible for the maintenance of the Financial Records and preparation of the accounts, they considering that an audit is not required under section 144 of the Charities Act 2011 (The Charities Act) and that an Independent Examination is needed.

I have, therefore:

- Examined the accounts under section 145 of the Charities Act;
- Followed the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the Charities Act; and
- Included in the Report any matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Group and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with the examination, no matter has come to my attention:

(i) Which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the Act: and

- to prepare accounts which accord with the accounting records and comply with the requirements of the Act

and that the regulations have not been met: or

(ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

R Wilson
Weller Wilson Partnership
3 Hannant Court, Victoria Grove
Hythe, Kent CT21 5RF

LOOSE SWISS SCOUTS GROUP

REGISTERED CHARITY NO. 303413

REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2021

<u>Income</u>	<i>Note</i>	<i>Unrestricted General Fund</i>	<i><-----Designated Funds-----></i>			<i>Restricted Land Fund</i>	<i>Total Mar 31 2021</i>
			<i>Vehicle Replacement</i>	<i>Building Development</i>	<i>Special Activities</i>		
Gifts and Donations:							
Membership		10,054	0	0	0	0	10,054
Income Tax on Gift Aid		1,509	0	0	0	0	1,509
		<u>11,563</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>11,563</u>
Sundry Donations							0
Supporters Association	2	0	0	0	0	0	0
Maidstone BC Covid Grant		20,193	0	0	0	0	20,193
Land Committee		0	0	0	0	0	0
		<u>31,756</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>31,756</u>
Activities for Generating Funds:							
Grazing & Fishing Rents		0	0	0	0	3,135	3,135
Camping Fees		345	0	0	0	0	345
Hire of Equipment		0	0	0	0	0	0
Explorers use of HQ & Equipment		0	0	0	0	0	0
		<u>345</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>3,135</u>	<u>3,480</u>
Charitable Activities:							
Camps, Outings & Activities		0	0	0	0	0	0
Fundraising		0	0	0	0	939	939
Sale of Badges, Souvenirs &etc		0	0	0	0	0	0
H Lansdown Loyalty Bonus		0	0	0	0	0	0
		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>939</u>	<u>939</u>
Investment Income:							
Bank & Other Interest		453	338	429	84	725	2,030
Dividends		961	480	480	0	0	1,921
		<u>1,414</u>	<u>819</u>	<u>909</u>	<u>84</u>	<u>725</u>	<u>3,951</u>
Total Income		<u>33,514</u>	<u>819</u>	<u>909</u>	<u>84</u>	<u>4,799</u>	<u>40,126</u>

These annexed notes form part of the Financial Statements

*Total
Prior
Year*

11,879

2,910

14,789

817

2,271

0

733

18,610

3,135

37

5

700

3,877

4,791

82

0

5

4,878

2,208

2,116

4,324

31,689

LOOSE SWISS SCOUTS GROUP

REGISTERED CHARITY NO. 303413

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st MARCH 2021

Expenditure

	Note	Unrestricted General Fund	<-----Designated Funds----->			Restricted Land Fund	Total Mar 31 2021	Total Prior Year
			Vehicle Replacement	Building Development	Special Activities			
Charitable Activities:								
Subscriptions due to District		4,653	0	0	0	0	4,653	4,455
Costs of Generating Funds								
Investment Management		30	15	15	0	0	61	55
Activities								
Camps, Outings & Activities		246	0	0	0	0	246	7,296
Badges, Souvenirs & etc		1,186	0	0	0	0	1,186	855
Computer Expenses		0	0	0	0	0	0	76
Uniforms & Shirts		0	0	0	0	0	0	57
Transport Costs		957	0	0	0	0	957	1,228
Land Rover Transfer		(524)	0	0	0	524	0	0
Maintenance of Equipment		842	0	0	0	0	842	119
		<u>2,707</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>524</u>	<u>3,230</u>	<u>9,631</u>
Premises								
Sewerage & Water Rates		125	0	0	0	216	341	87
Power, Light & Heat		463	0	0	0	0	463	737
Insurance		1,369	0	0	0	0	1,369	1,336
Repairs & Renewals		14,419	0	0	0	2,220	16,640	5,540
Cleaning		547	0	0	0	0	547	530
		<u>16,923</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>2,437</u>	<u>19,360</u>	<u>8,230</u>
Donations		365	0	0	0	0	365	286
Grants		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>700</u>
		<u>365</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>365</u>	<u>986</u>
Carried Forward		24,678	15	15	0	2,960	27,669	23,357

These annexed notes form part of the Financial Statements

LOOSE SWISS SCOUTS GROUP

REGISTERED CHARITY NO. 303413

REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2021

<u>Expenditure Continues</u>	Note	Unrestricted General Fund	<-----Designated Funds-----> Vehicle Replacement	Building Development	Special Activities	Restricted Land Fund	Total Mar 31 2021	Total Prior Year
Brought Forward		24,678	15	15	0	2,960	27,669	23,357
Other Expenditure								
Sundry		58	0	0	0	0	58	380
Depreciation								
Fixtures & Fittings		32	0	0	0	0	32	60
Motor Vehicles		182	0	0	0	0	182	243
Stores, Tents, Equipment &etc		304	0	0	0	0	304	379
		518	0	0	0	0	518	682
Governance Costs								
Postage, Stationery & Photocopies		27	0	0	0	0	27	234
Independent Examiner		360	0	0	0	0	360	340
		387	0	0	0	0	387	574
Total Expenditure		25,642	15	15	0	2,960	28,632	24,993
Sub-total Income/(Expenditure)		7,873	804	894	84	1,839	11,493	6,696
Investment Gains/(Losses) - Unrealise	9	6,184	3,092	3,092	0	0	12,368	(13,018)
Net Income/(Expenditure) and Net Movement in Funds		14,057	3,896	3,986	84	1,839	23,862	(6,322)
Reconciliation of Funds								
Funds Balances Brought Forward as at 1st April 2020		54678	22017	28728	6232	87733	199,388	205,710
Funds Balances Carried Forward as at 31st March 2021		68,735	25,913	32,714	6,316	89,572	223,249	199,388.00

These annexed notes form part of the Financial Statements

LOOSE SWISS SCOUTS GROUP

REGISTERED CHARITY NO. 303413

REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2021

BALANCE SHEET

	Note	Unrestricted General Fund	<-----Designated Funds----->			Restricted Land Fund	Total Mar 31 2021	Total Prior Year
			Vehicle Replacement	Building Development	Special Activities			
Fixed Assets								
Tangible Assets	4,5	6,132	0	0	0	0	6,132	6,650
Investments	9	24,899	12,450	12,450	0	0	49,799	37,431
		<u>31,031</u>	<u>12,450</u>	<u>12,450</u>	<u>0</u>	<u>0</u>	<u>55,931</u>	<u>44,081</u>
Current Assets								
Debtors & Prepayments		6,753	0	0	0	0	6,753	8,623
Accrued Interest & Investment Income		646	0	0	0	0	646	652
Cash at Bank & in Hand	8	159,054	0	0	0	5,240	164,294	150,746
		<u>166,452</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>5,240</u>	<u>171,692</u>	<u>160,021</u>
Less Current Liabilities								
Creditors falling due within one year		1,518	0	0	0	2,855	4,373	4,714
Net Current Assets		<u>164,934</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>2,385</u>	<u>167,319</u>	<u>155,307</u>
Net Assets		<u>195,965</u>	<u>12,450</u>	<u>12,450</u>	<u>0</u>	<u>2,385</u>	<u>223,250</u>	<u>199,388</u>
REPRESENTED BY:								
The Funds of the Charity								
Unrestricted		68,735					68,735	54,678
Designated			25,913	32,714	6,316		64,943	56,977
Restricted						89,572	89,572	87,733
Total Charity Funds		<u>68,735</u>	<u>25,913</u>	<u>32,714</u>	<u>6,316</u>	<u>89,572</u>	<u>223,249</u>	<u>199,388</u>

The Group's trustees are responsible for the maintenance of the Financial Records and preparation of the accounts and they consider that an audit is not required for this year under section 144 of the Charities Act 2011 (The Charities Act) and that an Independent Examination is needed. These financial statements were approved by the Trustees on _____ and signed on their behalf by:

Full Name: _____

These annexed notes form part of the Financial Statements

LOOSE SWISS SCOUTS GROUP

REGISTERED CHARITY NO. 303413

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2021

1. ACCOUNTING POLICIES

a) Basis of preparation of the Financial Statements.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) the Charities SORP (FRS102).

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policies.

b) Depreciation

Depreciation has been calculated to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Freehold Property	0%
Fixtures, Fittings and Equipment	20% by straight line
Stores, Tents, Equipment & etc	20% by straight line
Motor Vehicles	25% on reducing balance
Machinery & Equipment (Land Fund)	20% by straight line

c) Freehold Property

The freehold property at Headquarters in Pickering Street, Loose and the freehold land, known as the Scout Association Trust Corporation as perpetual trustees. Since the Group has no intention of disposing of the land in Swiss Valley, it is amortised to nil value in these accounts. In addition to the depreciation on the buildings, the cost of water installations, trees, etc. are written off in the year the expenditure is incurred.

d) Investments

Investments are re-valued to market value at 31st March each year and the unrealised gain or loss is shown in the Statement of Financial Activities.

e) Stocks

Sundry stocks are valued at the lower of cost or realisable value. Badges and scarves are charged in the year of purchase.

f) Income

Subscription income is accounted for on a received basis and income tax on covenanted subscriptions is accounted for in respect of those subscriptions received.

Grants and donations are accounted for when their receipt becomes certain.

g) Expenditure

Expenditure is provided for on an accruals basis.

Charitable activities include expenditure associated with the promotion of the Group's objectives both direct costs and support costs relating to these activities.

Governance costs include those incurred in the governance of the charity and its assets and are provided for in association with constitutional and statutory requirements.

h) Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

i) Volunteers

The charity relies on the support of unpaid volunteers and the notional value of their time is not included in the Statements of Financial Affairs.

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LOOSE SWISS SCOUTS GROUP

REGISTERED CHARITY NO. 303413

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2021

j) Fund Accounting

The funds held by the Charity are either **Unrestricted General Funds** which can be used at the discretion of the Trustees in accordance with the Group's charitable purposes; or

Unrestricted Designated Funds are set aside by the Trustees for designated purposes in accordance with the Group's charitable objectives; or

Restricted Funds are utilised for a purpose in accordance with the specific instructions of the donors or if raised by the Charity for a particular purpose. Costs of raising and administering such funds are charged against that fund.

2. CONTRIBUTIONS FROM SUPPORTERS ASSOCIATIONS

	###	###
Jumble Sales less expenses	0	1,986
Social Activities less expenses	0	285
	<u>0</u>	<u>2,271</u>

3. TRANSPORT RUNNING EXPENSES

Road Tax & Insurance	753	717
Fuel, Maintenance & Repairs	204	511
Minibus Training	0	0
Hire of Minibuses	0	0
	<u>957</u>	<u>1,228</u>

4. FIXED ASSETS - GENERAL FUND

	Freehold Property	Fixtures & Fittings	Stores &etc	Motor Vehicles	### Total	### Total
Cost at 1 April 20	16,061	7,941	11,177	10,863	46,042	46,042
Additions in year	0	0	0	0	0	0
Disposals in year	0	0	0	0	0	0
Cost at 31 March 21	<u>16,061</u>	<u>7,941</u>	<u>11,177</u>	<u>10,863</u>	<u>46,042</u>	<u>46,042</u>
Depreciation at 1 April 20	0	7,909	10,569	10,137	28,615	27,933
Charge for year	0	32.00	304.00	182.00	518	682
Disposals in year	0	0	0	0	0	0
Depreciation at 31 March 20	<u>0</u>	<u>7,941</u>	<u>10,873</u>	<u>10,319</u>	<u>29,133</u>	<u>28,615</u>
Less Grants	10,777	0	0	0	10,777	10,777
Written Down Value						
as at 1 April 2020	<u>5,284</u>	<u>32</u>	<u>608</u>	<u>726</u>	<u>6,650</u>	<u>7,332</u>
as at 31 March 2021	<u>5,284</u>	<u>0</u>	<u>304</u>	<u>544</u>	<u>6,132</u>	<u>6,650</u>

5. FIXED ASSETS - LAND FUND

	Freehold Land	Machinery Equipment	### Total	### Total
Cost at 1 April 20	25,403	1,346	26,749	26,749
Additions in year	0	0	0	0
Disposals in year	0	0	0	0
Cost at 31 March 21	<u>25,403</u>	<u>1,346</u>	<u>26,749</u>	<u>26,749</u>
Depreciation at 1 April 20	25,403	1,346	26,749	26,749
Charge for year	0	0	0	0
Disposals in year	0	0	0	0
Depreciation at 31 March 20	<u>25,403</u>	<u>1,346</u>	<u>26,749</u>	<u>26,749</u>
Written Down Value				
as at 1 April 2020	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
as at 31 March 2021	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

LOOSE SWISS SCOUTS GROUP

REGISTERED CHARITY NO. 303413

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2021

6. STATEMENT OF CASH FLOWS

	Note	###	###
Cash used & generated by Operating Activities:	7	9,596	5,838
From Investment Activities:			
Interest and dividends received		3,951	4,324
Purchase of fixtures, fittings and equipment		0	0
Purchase of fixed asset investments		0	0
Decrease/(increase) in term deposits (over 3 months to maturity)		30,539	(2,200)
Cash used & generated by Investment Activities:		34,490	2,124
Total Activities		44,086	7,962
As at beginning of year		28,371	20,409
As at end of year	8	72,457	28,371

7. RECONCILIATION OF OPERATING ACTIVITIES CASH

Net Movement in Funds		23,862	(6,322)
Adjusted for: Depreciation		518	682
Interest & Dividends Received		(3,951)	(4,324)
Unrealised investment (gains)/losses		(12,368)	13,018
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Increase/(decrease) in creditors		(341)	2,355
Cash used & generated by Operating Activities:	6	9,596	5,838

8. CASH ANALYSIS

Lloyds Bank General Current	2,344	949
Lloyds Bank General Deposit	58,753	19,345
Lloyds Bank Land Current	5,240	3,555
Lloyds Bank: Willow Beavers	711	448
Lloyds Bank: Maple Beavers	806	809
Lloyds Bank: Monday Cubs (Lions)	972	660
Lloyds Bank: Thursday Cubs (Tigers)	821	269
Lloyds Bank: Maclean Troop	819	819
Lloyds Bank: Rowallan	879	329
Hargreaves Lansdown: instant access income & capital accounts	714	756
Cash	399	432
	6	
	72,457	28,371
Close Brothers Business 12 months Notice	50,557	82,027
NS&I Growth Bonds (Mature 16/11/21)	41,279	40,348
	164,294	150,746

9. FIXED ASSETS - INVESTMENTS

	Holding Mar 31, 20	Original Cost £	Market Mar 31, 20 £	Holding 31-Mar-21	Market Mar 31, 21 £	Unrealised gain/(loss) £	Income for year £	Income % on Cost
Hargreaves Lansdown								
AVI Global Trust plc: 10p ordinary shares	1,280	7,955	7,104	1,280	12,083	4,979	211	2.7%
City of London Investmt Trust: 25p ordinary shares	3,500	14,220	11,375	3,500	13,265	1,890	665	4.7%
Edinburgh Investment Trust: 25p ordinary shares	2,000	14,148	8,760	2,000	11,960	3,200	557	3.9%
HL Multi-Manager High Income: class A	9,469,697	9,976	8,020	9,480,834	9,826	1,806	375	3.8%
LF ASI Income Focus: class Z	4,985,542	4,941	2,172	4,985,542	2,665	493	113	2.3%
		51,241	37,431		49,799	12,368	1,921	3.7%
Allocation: General Fund		25,615	18,715		24,899	6,184	961	
Vehicle Replacement		12,808	9,358		12,450	3,092	480	
Building Development		12,808	9,358		12,450	3,092	480	
		51,231	37,431		49,799	12,368	1,921	

LOOSE SWISS SCOUTS GROUP

REGISTERED CHARITY NO. 303413

INDEPENDENT EXAMINERS REPORT

FOR THE YEAR ENDED 31st MARCH 2021

I report on the accounts of the Group for the year ended 31st March 2021 which comprise the Statement of Financial Activities, the Balance Sheet and related notes set out on pages 5 to 11

This report is made solely to the trustees in accordance with Section 145 of the Charities Act 2011. The review has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees for the examination.

Respective responsibilities of trustees and examiner

The Group's trustees are responsible for the maintenance of the Financial Records and preparation of the accounts, they considering that an audit is not required under section 144 of the Charities Act 2011 (The Charities Act) and that an Independent Examination is needed.

I have, therefore:

- Examined the accounts under section 145 of the Charities Act;
- Followed the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the Charities Act; and
- Included in the Report any matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Group and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with the examination, no matter has come to my attention:

(i) Which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the Act: and

- to prepare accounts which accord with the accounting records and comply with the requirements of the Act

and that the regulations have not been met: or

(ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

R Wilson
Weller Wilson Partnership
3 Hannant Court, Victoria Grove
Hythe, Kent CT21 5RF