

LOOSE SWISS SCOUT GROUP

England & Wales - Charity number 303413

Details

Status Registered

Legal form Other

Registered 1971-04-07

Register [View on the Charity Commission register](#)

Contact

Address 44 Pickering Street
Maidstone
Kent
ME15 9RR

Phone 07804604416

Email chair@looseswisscouts.com

Website www.looseswisscouts.com

Activities

Objects: INSTRUCTION OF BOYS OF ALL CLASSES IN THE PRINCIPLES OF DISCIPLINE, LOYALTY AND GOOD CITIZENSHIP.

Activities: Scout Group

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** General Charitable Purposes, Education/training, Arts/culture/heritage/science, Amateur Sport, Environment/conservation/heritage, Recreation
- **Who:** Children/young People

Geography

- **Area of benefit:** LOOSE
- Kent

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£30,443	£37,103	-	-
2024-03-31	£27,599	£22,795	-	-
2023-03-31	£26,230	£22,106	-	-
2022-03-31	£41,300	£29,800	-	-
2021-03-31	£40,126	£28,632	-	-

Trustees

Name	Role	Appointed
Colin Flack	Chair	2025-03-05
ANNA BOWMAN		2011-08-27
AUDREY BEECHING		
Jessica Mancktelow		2025-03-05
MARK KEABLE		
PAUL MICHAEL WORDEN		2012-09-20
Stephen Colin George Harley		2007-05-01

LOOSE SWISS SCOUT GROUP

England & Wales - Charity number 303413

Accounts

LOOSE SWISS SCOUTS GROUP

REGISTERED CHARITY NO. 303413

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st MARCH 2025

Contents	Page
General Information	1
Trustees Report	2-4
Statement of Financial Activities	5-7
Balance Sheet	8
Notes to the Accounts	9-11
Independent Examiners Report	12

LOOSE SWISS SCOUTS GROUP

REGISTERED CHARITY NO. 303413

GENERAL INFORMATION

TRUSTEES: Ex-Officio

Group Council

(Those who have served during the year to 31st MARCH 2025 and up to the date of the signing of this report)

Appointment	Name
Trustee & Group Chairman	Mr Colin Flack (Group Chairman from January 2025)
Trustee & Group Chairman	Mrs Deborah Hayes (Resigned January 2025)
Trustee	Mr Paul Michael Worden
Trustee	Mrs Audrey Beeching
Trustee	Mr John Beeching
Trustee	Mr Mark Keable
Trustee	Mr Stephen Colin Harley
Trustee	Mrs Anna Bowman
Trustee	Ms Jessica Mancktelow

BANKERS

Lloyds Bank Plc, 18 Week Street, Maidstone, Kent ME14 1RW
Close Brothers Ltd, 10 Crown Place, London, EC2A 4FT

CUSTODIAN TRUSTEES

The Scout Association Trust Corporation, Baden-Powell House, Queen's Gate, London SW7 5JS
J S Penrose (NS&I investments only)

INDEPENDENT EXAMINER

Weller Wilson Partnership, 3 Hannant Court, Victoria Grove, Hythe, Kent CT21 5RF

HEADQUARTERS

Loose Swiss Scouts HQ, 44 Pickering Street, Loose, Maidstone, Kent, ME15 9RR

LOOSE SWISS SCOUTS GROUP

REGISTERED CHARITY NO. 303413

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st MARCH 2025

<u>Income</u>	Note	Unrestricted	<-----Designated Funds----->			Restricted	Total	Total
		General Fund	Vehicle Replacement	Building Development	Special Activities	Land Fund	31-Mar 2025	Prior Year
Gifts and Donations:								
Membership		8,664	0	0	0	0	8,664	9,973
Income Tax on Gift Aid		(100)	0	0	0	0	(100)	0
		<u>8,564</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>8,564</u>	<u>9,973</u>
Sundry Donations								
Supporters Association	2	1,265	0	0	0	0	1,265	500
Grants etc Received		550	0	0	0	0	550	485
Land Committee		0	0	0	0	0	0	32
		<u>10,379</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>10,379</u>	<u>10,990</u>
Activities for Generating Funds:								
Grazing & Fishing Rents		0	0	0	0	3,800	3,800	3,135
Camping Fees		0	0	0	0	0	0	0
Hire of Equipment		0	0	0	0	0	0	0
Explorers use of HQ & Equipment		0	0	0	0	0	0	0
		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>3,800</u>	<u>3,800</u>	<u>3,135</u>
Charitable Activities:								
Camps, Outings & Activities		536	0	0	0	0	536	2,855
Fundraising		3,326	0	0	0	414	3,740	4,923
Sale of Badges, Souvenirs & etc		0	0	0	0	0	0	0
H Lansdown Loyalty Bonus		0	0	0	0	0	0	0
		<u>3,862</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>414</u>	<u>4,276</u>	<u>7,778</u>
Investment Income:								
Bank & Other Interest		1,474	871	1,779	195	2,983	7,303	4,237
Dividends		925	462	462	0	0	1,849	1,459
		<u>2,399</u>	<u>1,333</u>	<u>2,241</u>	<u>195</u>	<u>2,983</u>	<u>9,152</u>	<u>5,696</u>
Total Income		<u>16,640</u>	<u>1,333</u>	<u>2,241</u>	<u>195</u>	<u>7,198</u>	<u>27,607</u>	<u>27,599</u>

These annexed notes form part of the Financial Statements

LOOSE SWISS SCOUTS GROUP

REGISTERED CHARITY NO. 303413

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st MARCH 2025

<u>Expenditure</u>	Note	Unrestricted General Fund	<-----Designated Funds----->			Restricted Land Fund	Total 31-Mar 2025	Total Prior Year
			Vehicle Replacement	Building Development	Special Activities			
Charitable Activities:								
Subscriptions due to District		4,910	0	0	0	0	4,910	4,704
Costs of Generating Funds								
Investment Management		24	12	12	0	0	49	56
Activities								
Camps, Outings & Activities		4,537	0	0	0	1,700	6,237	6,568
Badges, Souvenirs & etc		382	0	0	0	0	382	682
Computer Expenses		0	0	0	0	0	0	0
Uniforms & Shirts		0	0	0	0	0	0	0
Transport Costs		681	0	0	0	681	1,363	575
Maintenance of Equipment		1,826	0	0	0	54	1,880	1,458
		<u>7,426</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>2,435</u>	<u>9,862</u>	<u>9,283</u>
Premises								
Sewerage & Water Rates		1,468	0	0	0	0	1,468	60
Power, Light & Heat		3,803	0	0	0	0	3,803	2,216
Insurance		1,962	0	0	0	0	1,962	1,786
Repairs & Renewals		11,307	0	0	0	251	11,558	1,528
Cleaning		702	0	0	0	0	702	808
		<u>19,241</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>251</u>	<u>19,492</u>	<u>6,398</u>
Donations - Sundry		148	0	0	0	0	148	108
Donations - MWD Hardship Fund		0	0	0	0	0	0	0
		<u>148</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>148</u>	<u>108</u>
Carried Forward		<u>31,749</u>	<u>12</u>	<u>12</u>	<u>0</u>	<u>2,686</u>	<u>34,459</u>	<u>20,548</u>

These annexed notes form part of the Financial Statements

LOOSE SWISS SCOUTS GROUP

REGISTERED CHARITY NO. 303413

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st MARCH 2025

<u>Expenditure Continues</u>	Note	Unrestricted	<-----Designated Funds----->			Restricted	Total 31-Mar 2025	Total Prior Year
		General Fund	Vehicle Replacement	Building Development	Special Activities	Land Fund		
Brought Forward		31,749	12	12	0	2,686	34,459	20,548
Other Expenditure								
Sundry		798	0	0	0	0	798	300
Depreciation								
Fixtures & Fittings		642	0	0	0	0	642	790
Motor Vehicles		29	0	0	0	29	58	77
Stores, Tents, Equipment & etc		305	0	0	0	0	305	306
		<u>976</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>29</u>	<u>1,005</u>	<u>1,173</u>
Governance Costs								
Postage & Stationery		120	0	0	0	0	120	54
Independent Examiner		720	0	0	0	0	720	720
		<u>840</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>840</u>	<u>774</u>
Total Expenditure		<u>34,363</u>	<u>12</u>	<u>12</u>	<u>0</u>	<u>2,715</u>	<u>37,103</u>	<u>22,795</u>
Sub-total Income/(Expenditure)		(17,723)	1,321	2,229	195	4,482	(9,496)	4,804
Investment Gains/(Losses) - Unrealised	9	1,418	709	709	0	0	2,835	3,185
Net Income/(Expenditure) and Net Movement in Funds		(16,306)	2,030	2,938	195	4,482	(6,660)	7,989
Reconciliation of Funds								
Funds Balances Brought Forward as at 1st April 2024		50074	29589	60432	6640	101346	248,081	240,092
Funds Balances Carried Forward as at 31st March 2025		<u>33,769</u>	<u>31,619</u>	<u>63,370</u>	<u>6,836</u>	<u>105,829</u>	<u>241,422</u>	<u>248,081</u>

These annexed notes form part of the Financial Statements

LOOSE SWISS SCOUTS GROUP

REGISTERED CHARITY NO. 303413

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st MARCH 2025

BALANCE SHEET

	Note	Unrestricted General Fund	<-----Designated Funds----->			Restricted Land Fund	Total 31-Mar 2025	Total Prior Year
			Vehicle Replacement	Building Development	Special Activities			
Fixed Assets								
Tangible Assets	4,5	25,653	0	0	0	0	25,653	26,658
Investments	9	28,500	14,251	14,251	0	0	57,002	54,166
		<u>54,153</u>	<u>14,251</u>	<u>14,251</u>	<u>0</u>	<u>0</u>	<u>82,654</u>	<u>80,824</u>
Current Assets								
Debtors & Prepayments		9,032	0	0	0	0	9,032	8,510
Accrued Interest & Investment Income		372	0	0	0	0	372	302
Cash at Bank & in Hand	8	136,439	0	0	0	14,070	150,509	159,675
		<u>145,843</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>14,070</u>	<u>159,913</u>	<u>168,488</u>
Less Current Liabilities								
Creditors falling due within one year		1,146	0	0	0	0	1,146	1,231
Net Current Assets		<u>144,697</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>14,070</u>	<u>158,767</u>	<u>167,257</u>
Net Assets		<u>198,850</u>	<u>14,251</u>	<u>14,251</u>	<u>0</u>	<u>14,070</u>	<u>241,422</u>	<u>248,081</u>
REPRESENTED BY:								
The Funds of the Charity								
Unrestricted		33,769					33,769.00	50,074
Designated			31,619	63,370	6,836		101,824.07	96,661
Restricted						105,829	105,828.76	101,346
Total Charity Funds		<u>33,769</u>	<u>31,619</u>	<u>63,370</u>	<u>6,836</u>	<u>105,829</u>	<u>241,422</u>	<u>248,081</u>

The Group's trustees are responsible for the maintenance of the Financial Records and preparation of the accounts and they consider that an audit is not required for this year under section 144 of the Charities Act 2011 (The Charities Act) and that an Independent Examination is needed.

These financial statements were approved by the Trustees on _____ and signed on their behalf by:



Full Name: Colin Flack OBE

These annexed notes form part of the Financial Statements

LOOSE SWISS SCOUTS GROUP

REGISTERED CHARITY NO. 303413

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2025

1. ACCOUNTING POLICIES

a) Basis of preparation of the Financial Statements.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015), the Charities SORP (FRS102).

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

b) Depreciation

Depreciation has been calculated to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Freehold Property	0%
Fixtures, Fittings and Equipment	20% by straight line
Stores, Tents, Equipment & etc	20% by straight line
Motor Vehicles	25% on reducing balance
Machinery & Equipment (Land Fund)	20% by straight line

c) Freehold Property

The freehold property at Headquarters in Pickering Street, Loose and the freehold land, known as Swiss Valley, is vested in The Scout Association Trust Corporation as perpetual trustees. Since the Group has no intentions of disposing of the land in Swiss Valley, it is amortised to nil value in these accounts. In addition to the purchase costs, the cost of water installations, trees, etc. are written off in the year the expenditure is incurred.

d) Investments

Investments are re-valued to market value at 31st March each year and the unrealised gain or loss is shown in the Statement of Financial Activities.

e) Stocks

Sundry stocks are valued at the lower of cost or realisable value. Badges and scarves are charged as an expense in the year of purchase.

f) Income

Subscription income is accounted for on a received basis and income tax on covenanted subscriptions is accounted for in respect of those subscriptions received.

Grants and donations are accounted for when their receipt becomes certain.

g) Expenditure

Expenditure is provided for on an accruals basis.

Charitable activities include expenditure associated with the promotion of the Group's objectives and include both direct costs and support costs relating to these activities.

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

h) Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

i) Volunteers

The charity relies on the support of unpaid volunteers and the notional value of their time is not included in its Statements of Financial Affairs.

LOOSE SWISS SCOUTS GROUP

REGISTERED CHARITY NO. 303413

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st MARCH 2025

j) Fund Accounting

The funds held by the Charity are either **Unrestricted General Funds** which can be used at the discretion of the Trustees in accordance with the Group's charitable purposes; or

Unrestricted Designated Funds are set aside by the Trustees for designated purposes in accordance with the Group's charitable objectives; or

Restricted Funds are utilised for a purpose in accordance with the specific instructions of the donors or if raised by the Charity for a particular purpose. Costs of raising and administering such funds are charged against that fund.

2. CONTRIBUTIONS FROM SUPPORTERS ASSOCIATION

	31-Mar-25	31-Mar-24
Jumble Sales less expenses	2,019	0
Fund Raising Activities less expenses	1,255	500
	<u>3,274</u>	<u>500</u>

3. TRANSPORT RUNNING EXPENSES

Road Tax & Insurance	2,429	399
Fuel, Maintenance & Repairs	(,1066)	177
Minibus Training	0	0
Hire of Minibuses	0	0
	<u>1,363</u>	<u>575</u>

4. FIXED ASSETS - GENERAL FUND

	Freehold Property	Fixtures & Fittings	Stores &etc	Motor Vehicles	31-Mar-25 Total	31-Mar-24 Total
Cost as at 1st April 2024	27,784	5,861	12,400	10,863	56,908	56,908
Additions in year	0	0	0	0	0	0
Disposals in year	0	(1,393)	(4,013)	0	(5,406)	0
as at 31st March 2025	<u>27,784</u>	<u>4,468</u>	<u>8,387</u>	<u>10,863</u>	<u>51,502</u>	<u>56,908</u>
Depreciation as at 1st April 2024	1,783	5,861	11,972	10,634	30,250	29,077
Charge for year	642	0	305	58	1,005	1,173
Disposals in year	0	(1,393)	(4,013)	0	(5,406)	0
as at 31st March 2025	<u>2,425</u>	<u>4,468</u>	<u>8,264</u>	<u>10,692</u>	<u>25,849</u>	<u>30,250</u>
Less Grants	0	0	0	0	0	0
Written Down Value						
as at 1st April 2024	<u>26,001</u>	<u>0</u>	<u>428</u>	<u>229</u>	<u>26,658</u>	<u>27,831</u>
as at 31st March 2025	<u>25,359</u>	<u>0</u>	<u>123</u>	<u>171</u>	<u>25,653</u>	<u>26,658</u>

5. FIXED ASSETS - LAND FUND

	Freehold Land	Machinery Equipment	31-Mar-25 Total	31-Mar-24 Total
Cost as at 1st April 2024	25,403	1,347	26,750	26,750
Additions in year	0	0	0	0
Disposals in year	0	0	0	0
as at 1st April 2024	<u>25,403</u>	<u>1,347</u>	<u>26,750</u>	<u>26,750</u>
Depreciation as at 1st April 2024	25,403	1,347	26,750	26,750
Charge for year	0	0	0	0
Disposals in year	0	0	0	0
as at 31st March 2025	<u>25,403</u>	<u>1,347</u>	<u>26,750</u>	<u>26,750</u>
Written Down Value				
as at 1st April 2024	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
as at 31st March 2025	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

LOOSE SWISS SCOUTS GROUP

REGISTERED CHARITY NO. 303413

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st MARCH 2025

6. STATEMENT OF CASH FLOWS

	Note	31-Mar-25	31-Mar-24
Cash (used) / generated by Operating Activities:	7	(18,318)	(2,675)
From Investment Activities:			
Interest and dividends received		9,152	5,696
Purchase of fixtures, fittings and equipment		0	0
Purchase of fixed asset investments		0	0
Decrease/(increase) in term deposits (over 3 months to maturity)		(6,679)	(3,535)
Cash used & generated by Investment Activities:		2,473	2,160
Total Activities		(15,845)	(515)
As at beginning of year		61,554	62,069
As at end of year	8	45,709	61,554

7. RECONCILIATION OF OPERATING ACTIVITIES CASH

Net Movement in Funds		(6,660)	7,989
Adjusted for: Depreciation		1,005	1,173
Interest & Dividends Received		(9,152)	(5,696)
Unrealised investment (gains)/losses		(2,835)	(3,185)
Decrease/(increase) in debtors & prepayments		(591)	(337)
Increase/(decrease) in creditors		(85)	(2,620)
Cash (used) / generated by Operating Activities:	6	(18,318)	(2,675)

8. CASH ANALYSIS

Lloyds Bank General Current		1,000	1,469
Lloyds Bank General Deposit		25,657	41,980
Lloyds Bank Land Current		14,070	11,861
Lloyds Bank: Willow Beavers		440	486
Lloyds Bank: Maple Beavers		678	769
Lloyds Bank: Monday Cubs (Lions)		825	968
Lloyds Bank: Thursday Cubs (Tigers)		609	800
Lloyds Bank: Maclean Troop		0	819
Lloyds Bank: Rowallan		1,314	1,362
Hargreaves Lansdown: instant access income & capital accounts		731	716
Cash		385	325
	6	45,709	61,554
Close Brothers Business 12 months Notice		58,208	55,068
NS&I Growth Bonds (Mature 16/11/25)		46,592	43,053
		150,509	159,675

9. FIXED ASSETS - INVESTMENTS

	Holding 31-Mar-24	Original Cost	Market 31-Mar-24	Holding 31-Mar-25	Market 31-Mar-25	Unrealised gain/(loss)	Income for year	Income % on Cost
		£	£		£	£	£	
Hargreaves Lansdown								
AVI Global Trust plc: 10p ordinary shares	6,400	7,955	14,752	6,400	14,720	(32)	240	3.0%
City of London Investmt Trust: 25p ordinary shares	3,500	14,220	14,123	3,500	15,785	1,663	735	5.2%
Edinburgh Investment Trust: 25p ordinary shares	2,000	14,148	13,640	2,000	14,780	1,140	552	3.9%
HL Multi-Manager High Income: class A	9,492,072	9,986	9,087	9,492,072	9,204	118	373	3.7%
abrdnUK Equity K	2,156,020	4,941	2,565	2,156,020	2,512	(53)	97	2.0%
		51,251	54,166		57,002	2,835	1,997	3.9%
Allocation: General Fund		25,625	27,084		28,500	1,418	998	
Vehicle Replacement		12,813	13,541		14,251	709	499	
Building Development		12,813	13,541		14,251	709	499	
		51,251	54,166		57,002	2,835	1,997	

LOOSE SWISS SCOUTS GROUP

REGISTERED CHARITY NO. 303413

INDEPENDENT EXAMINERS REPORT FOR THE YEAR ENDED 31st MARCH 2025

I report on the accounts of the Group for the year ended as at 31st March 2025 which comprise the Statement of Financial Activities, the Balance Sheet and related notes set out on pages 5 to 11

This report is made solely to the trustees in accordance with Section 145 of the Charities Act 2011. The review has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees for the examination.

Respective responsibilities of trustees and examiner

The Group's trustees are responsible for the maintenance of the Financial Records and preparation of the accounts, they considering that an audit is not required under section 144 of the Charities Act 2011 (The Charities Act) and that an Independent Examination is needed.

I have, therefore: Examined the accounts under section 145 of the Charities Act;
 Followed the procedures laid down in the General Directions given by the Charity
 Commission under section 145 (5) (b) of the Charities Act; and
 Included in the Report any matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Group and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with the examination, no matter has come to my attention:

(i) Which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the Act: and

-to prepare accounts which accord with the accounting records and comply with the requirements of the Act

and that the regulations have not been met: or

(ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



R Wilson
Weller Wilson Partnership
3 Hannant Court, Victoria Grove
Hythe, Kent CT21 5RF

LOOSE SWISS SCOUT GROUP

England & Wales - Charity number 303413

Accounts

LOOSE SWISS SCOUT GROUP

Registered Charity Number 303413

REPORT AND FINANCIAL STATEMENTS

For the year ending 31st March 2024

Contents	Page
General Information	1
Trustees Report	2 – 4
Statement of Financial Activities	5 – 7
Balance Sheet	8
Notes to the Accounts	9 -11
Independent Examiners Report	12



LOOSE SWISS SCOUT GROUP

Registered Charity Number 303413

General Information

Trustees: Ex-Officio

Group Council

(Those who have served during the year to 31st March 2024 and up to the date of signing this report)

Appointment	Name
Group Chairman	Mrs Deborah Hayes
Group Scout Leader	Mr Paul Worden (resigned April 2024) Mr Steve Harley (appointed April 2024)
Group Treasurer	Ms Sarah Beecham (resigned April 2024) Mr Paul Worden (appointed April 2024)
Group Secretary	Mr Mark Sunnucks
Membership Secretary	Mrs Bella Golding
Assistant Group Scout Leaders	Mrs Audrey Beeching, Mr Peter Gardner
Scout Leaders	Mr Mark Keable Mr Steve Harley (resigned April 2024)
Cub Scout Leaders	Mrs Anna Bowman Mr Neil Richardson
Beaver Scout Leaders	Ms Michelle Finnegan Mr Stephen Prior

Bankers

Lloyds Bank PLC, 18 Week Street, Maidstone, Kent ME14 1RW

Close Bros Ltd, 10 Crown Place, London, EC2 4FT

Custodian Trustees

The Scout Association Trust Corporation, Gilwell Park, London E4 7QW

Independent Examiner

Weller Wilson Partnership, 3 Hannant Court, Victoria Grove, Hythe, Kent CT21 5RF

Headquarters

Loose Swiss Scouts HQ, 44 Pickering Street, Loose, Maidstone, Kent, ME15 9RR

LOOSE SWISS SCOUT GROUP

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2024

The Trustees are pleased to present their report and financial statements for the year ended 31 March 2024.

Structure, Governance and Management

The Loose Swiss Scout Group is a separate registered charity established under the Policy, Organisation and Rules of The Scout Association, which are common to all scout groups. Trustees are appointed in accordance with these rules, either by election or by approval of their nomination at the Annual General Meeting. The Group is managed by the Group Council, which consists of the Trustees and Section Leaders. The members of the Group Council who served during the year and up to the date of this report are shown on page 1.

The Trustees seek to identify the major risks that they believe the Group is exposed to and continually review the procedures to eliminate them.

Objectives, Activities and Achievements for the Public Benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Group's aims and objectives and in planning future activities.

The purpose of scouting is to promote the development of young people in achieving their full physical, intellectual, social and spiritual potential, as individuals, as responsible citizens and as members of their local, national and international communities. This is achieved by providing an enjoyable, interesting and active programme, developed and based on the Scout Promise and Law, under guidance from the adult leadership and the Scout Association.

At Loose Swiss, we have maintained this approach with a wide programme of activities throughout the year for each of our sections of Beavers, Cub Scouts and Scouts. This is, of course, only achieved through the efforts of the dedicated teams of warranted leaders and their approved helpers, backed by the supporters of the Group and our reputation, both in the immediate locality and within the District, which continues to be maintained at a high standard.

The Group admits members primarily from the area of Loose and the surrounding district although some members come from further afield. Although subscriptions are charged for membership, these cover only approximately half of the running costs of the Group and do not unduly restrict membership. The Group follows the principle that no one should be excluded because of their inability to pay membership subscriptions.

The Group Council has met regularly throughout the year, with meetings open to all and subsequent minutes circulated, and the executive committee has also met additionally, to review urgent matters and resolve minor items involving the Group, which have then been reported at Group Council.

The maintenance of sufficient leaders and helpers has continued during the past year and all sections have been able to continue with their programmes throughout the period of this report.

The Group as a whole owes its success in the activities to the leaders who turn out weekly to provide activities to the young people who attend Loose Swiss Scout Group. The activities undertaken are in accordance with the scouting ethos and promote adventure and learning.

The Group owns its Headquarters in Pickering Street and a substantial area of open space known as Swiss Valley. The maintenance of both HQ and the Land is undertaken by volunteers within the Group supplemented by Professional Support where needed.

In addition to the subscriptions paid by Parents the Group also holds fund raising events to raise additional funds for the Group. These activities are also undertaken by Volunteers but provide additional resources to the Group.

Financial Review

The Group's accounts have been prepared in accordance with the Statement of Recommended Practice (Accounting and Reporting by Charities) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective from 1 January 2015) and known as the Charities SORP (FRS 102), and the Charities Act 2011.

Total income for the year amounted to £27,599 an Increase of £1,363 on the previous year's figure of £26,236. This increase was primarily due to increased investment income due to higher interest rates and higher amounts from fundraising being offset by reductions in rental income from the Land.

Total expenditure during the year at £22,795 was some £689 more than the previous year's figure of £22,106. This increase was mainly due to premises costs being offset by a reduction in the capitation paid to the District, County and National Scout Associations.

In addition to this unrealised on the Groups Long Term Investments added a further £3,185, this resulted in an overall surplus income over expenditure of £7,989.

The Groups overall fund balances stand at £248,081, of which £167,257 are considered as liquid and available for use.

The Groups splits these fund balances between the various funds, but the Groups General Fund stands at £50,074. The Group has a policy that these funds should be sufficient balance to cover the Groups full expenditure for a twelve month period.

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the Trustees should follow best practice and:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the Policy, Organisation and Rules of The Scout Association. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Summary

The Group has enjoyed another successful year, thanks to the hard work and dedication of the section leaders and their assistants, not forgetting the essential help from the Group Scout Leader and Assistant Group Scout Leaders, the volunteers providing support to keep both Headquarters and Swiss Valley to a safe standards and the invaluable support of the many helpers in fundraising activities

Approved by the Trustees on 21 September 2024 and signed on their behalf by:

Debbie Hayes

Chairman - Loose Swiss Scout Group

LOOSE SWISS SCOUTS GROUP

REGISTERED CHARITY NO. 303413

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st MARCH 2024

<u>Income</u>	Note	<-----Designated Funds----->				Restricted Land Fund	Total 31-Mar 2024	Total Prior Year
		Unrestricted General Fund	Vehicle Replacement	Building Development	Special Activities			
Gifts and Donations:								
Membership		9,973	0	0	0	0	9,973	9,335
Income Tax on Gift Aid		0	0	0	0	0	0	500
		<u>9,973</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>9,973</u>	<u>9,835</u>
Sundry Donations								
Supporters Association	2	500	0	0	0	0	500	1,500
Grants etc Received		485	0	0	0	0	485	0
Land Committee		0	0	0	0	32	32	532
		<u>10,958</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>32</u>	<u>10,990</u>	<u>11,867</u>
Activities for Generating Funds:								
Grazing & Fishing Rents		0	0	0	0	3,135	3,135	5,990
Camping Fees		0	0	0	0	0	0	0
Hire of Equipment		0	0	0	0	0	0	0
Explorers use of HQ & Equipment		0	0	0	0	0	0	0
		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>3,135</u>	<u>3,135</u>	<u>5,990</u>
Charitable Activities:								
Camps, Outings & Activities		2,855	0	0	0	0	2,855	1,655
Fundraising		4,923	0	0	0	0	4,923	3,370
Sale of Badges, Souvenirs & etc		0	0	0	0	0	0	0
H Lansdown Loyalty Bonus		0	0	0	0	0	0	0
		<u>7,778</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>7,778</u>	<u>5,025</u>
Investment Income:								
Bank & Other Interest		625	775	982	192	1,662	4,237	1,447
Dividends		731	364	364	0	0	1,459	1,908
		<u>1,356</u>	<u>1,139</u>	<u>1,346</u>	<u>192</u>	<u>1,662</u>	<u>5,696</u>	<u>3,355</u>
Total Income		<u>20,092</u>	<u>1,139</u>	<u>1,346</u>	<u>192</u>	<u>4,829</u>	<u>27,599</u>	<u>26,236</u>

These annexed notes form part of the Financial Statements

LOOSE SWISS SCOUTS GROUP

REGISTERED CHARITY NO. 303413

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st MARCH 2024

<u>Expenditure</u>	Note	Unrestricted General Fund	<-----Designated Funds----->			Restricted Land Fund	Total 31-Mar 2024	Total Prior Year
			Vehicle Replacement	Building Development	Special Activities			
Charitable Activities:								
Subscriptions due to District		4,704	0	0	0	0	4,704	5,194
Costs of Generating Funds								
Investment Management		28	14	14	0	0	56	0
Activities								
Camps, Outings & Activities		6,568	0	0	0	0	6,568	6,677
Badges, Souvenirs & etc		682	0	0	0	0	682	1,538
Computer Expenses		0	0	0	0	0	0	0
Uniforms & Shirts		0	0	0	0	0	0	0
Transport Costs		288	0	0	0	288	575	764
Maintenance of Equipment		1,458	0	0	0	0	1,458	659
		<u>8,995</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>288</u>	<u>9,283</u>	<u>9,637</u>
Premises								
Sewerage & Water Rates		60	0	0	0	0	60	55
Power, Light & Heat		2,216	0	0	0	0	2,216	1,179
Insurance		1,786	0	0	0	0	1,786	793
Repairs & Renewals		1,023	0	0	0	505	1,528	2,614
Cleaning		808	0	0	0	0	808	759
		<u>5,894</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>505</u>	<u>6,398</u>	<u>5,401</u>
Donations - Sundry		108	0	0	0	0	108	28
Donations - MWD Hardship Fund		0	0	0	0	0	0	0
		<u>108</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>108</u>	<u>28</u>
Carried Forward		<u>19,728</u>	<u>14</u>	<u>14</u>	<u>0</u>	<u>793</u>	<u>20,548</u>	<u>20,260</u>

These annexed notes form part of the Financial Statements

LOOSE SWISS SCOUTS GROUP

REGISTERED CHARITY NO. 303413

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st MARCH 2024

<u>Expenditure Continues</u>	Note	Unrestricted General Fund	<-----Designated Funds----->			Restricted Land Fund	Total 31-Mar 2024	Total Prior Year
			Vehicle Replacement	Building Development	Special Activities			
Brought Forward		19,728	14	14	0	793	20,548	20,260
Other Expenditure								
Sundry		300	0	0	0	0	300	327
Depreciation								
Fixtures & Fittings		790	0	0	0	0	790	525
Motor Vehicles		39	0	0	0	39	77	102
Stores, Tents, Equipment &etc		305	0	0	0	0	305	245
		<u>1,134</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>39</u>	<u>1,173</u>	<u>872</u>
Governance Costs								
Postage & Stationery		54	0	0	0	0	54	288
Independent Examiner		720	0	0	0	0	720	360
		<u>774</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>774</u>	<u>648</u>
Total Expenditure		<u>21,936</u>	<u>14</u>	<u>14</u>	<u>0</u>	<u>831</u>	<u>22,795</u>	<u>22,106</u>
Sub-total Income/(Expenditure)		<u>(1,844)</u>	<u>1,125</u>	<u>1,333</u>	<u>192</u>	<u>3,998</u>	<u>4,804</u>	<u>4,130</u>
Investment Gains/(Losses) - Unrealised	9	<u>1,593</u>	<u>796</u>	<u>796</u>	<u>0</u>	<u>0</u>	<u>3,185</u>	<u>(1,653)</u>
Net Income/(Expenditure) and Net Movement in Funds		<u>(252)</u>	<u>1,922</u>	<u>2,129</u>	<u>192</u>	<u>3,998</u>	<u>7,989</u>	<u>2,476</u>
Reconciliation of Funds								
Funds Balances Brought Forward as at 1st April 2023		50326	27667	58303	6448	97348	240,092	237,615
Funds Balances Carried Forward as at 31st March 2024		<u>50,074</u>	<u>29,589</u>	<u>60,432</u>	<u>6,640</u>	<u>101,346</u>	<u>248,081</u>	<u>240,092</u>

These annexed notes form part of the Financial Statements

LOOSE SWISS SCOUTS GROUP

REGISTERED CHARITY NO. 303413

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st MARCH 2024

BALANCE SHEET

	Note	Unrestricted General Fund	<-----Designated Funds-----> Vehicle Replacement Building Development Special Activities			Restricted Land Fund	Total 31-Mar 2024	Total Prior Year
Fixed Assets								
Tangible Assets	4,5	26,658	0	0	0	0	26,658	27,831
Investments	9	27,084	13,541	13,541	0	0	54,166	50,981
		<u>53,742</u>	<u>13,541</u>	<u>13,541</u>	<u>0</u>	<u>0</u>	<u>80,824</u>	<u>78,812</u>
Current Assets								
Debtors & Prepayments		8,510	0	0	0	0	8,510	7,831
Accrued Interest & Investment Income		302	0	0	0	0	302	645
Cash at Bank & in Hand	8	147,814	0	0	0	11,861	159,675	156,655
		<u>156,627</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>11,861</u>	<u>168,488</u>	<u>165,131</u>
Less Current Liabilities								
Creditors falling due within one year		1,231	0	0	0	0	1,231	3,851
Net Current Assets		<u>155,396</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>11,861</u>	<u>167,257</u>	<u>161,279</u>
Net Assets		<u>209,138</u>	<u>13,541</u>	<u>13,541</u>	<u>0</u>	<u>11,861</u>	<u>248,081</u>	<u>240,092</u>
REPRESENTED BY:								
The Funds of the Charity								
Unrestricted		50,074					50,074	50,326
Designated			29,589	60,432	6,640		96,661	92,418
Restricted						101,346	101,346	97,348
Total Charity Funds		<u>50,074</u>	<u>29,589</u>	<u>60,432</u>	<u>6,640</u>	<u>101,346</u>	<u>248,081</u>	<u>240,092</u>

The Group's trustees are responsible for the maintenance of the Financial Records and preparation of the accounts and they consider that an audit is not required for this year under section 144 of the Charities Act 2011 (The Charities Act) and that an Independent Examination is needed.

These financial statements were approved by the Trustees on _____ and signed on their behalf by:

Full Name: _____

These annexed notes form part of the Financial Statements

LOOSE SWISS SCOUTS GROUP

REGISTERED CHARITY NO. 303413

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2024

1. ACCOUNTING POLICIES

a) Basis of preparation of the Financial Statements.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015), the Charities SORP (FRS102).

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

b) Depreciation

Depreciation has been calculated to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Freehold Property	0%
Fixtures, Fittings and Equipment	20% by straight line
Stores, Tents, Equipment &etc	20% by straight line
Motor Vehicles	25% on reducing balance
Machinery & Equipment (Land Fund)	20% by straight line

c) Freehold Property

The freehold property at Headquarters in Pickering Street, Loose and the freehold land, known as Swiss Valley, is vested in The Scout Association Trust Corporation as perpetual trustees. Since the Group has no intentions of disposing of the land in Swiss Valley, it is amortised to nil value in these accounts. In addition to the purchase costs, the cost of water installations, trees, etc. are written off in the year the expenditure is incurred.

d) Investments

Investments are re-valued to market value at 31st March each year and the unrealised gain or loss is shown in the Statement of Financial Activities.

e) Stocks

Sundry stocks are valued at the lower of cost or realisable value. Badges and scarves are charged as an expense in the year of purchase.

f) Income

Subscription income is accounted for on a received basis and income tax on covenanted subscriptions is accounted for in respect of those subscriptions received.

Grants and donations are accounted for when their receipt becomes certain.

g) Expenditure

Expenditure is provided for on an accruals basis.

Charitable activities include expenditure associated with the promotion of the Group's objectives and include both direct costs and support costs relating to these activities.

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

h) Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

i) Volunteers

The charity relies on the support of unpaid volunteers and the notional value of their time is not included in its Statements of Financial Affairs.

LOOSE SWISS SCOUTS GROUP

REGISTERED CHARITY NO. 303413

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st MARCH 2024

j) Fund Accounting

The funds held by the Charity are either **Unrestricted General Funds** which can be used at the discretion of the Trustees in accordance with the Group's charitable purposes; or

Unrestricted Designated Funds are set aside by the Trustees for designated purposes in accordance with the Group's charitable objectives; or

Restricted Funds are utilised for a purpose in accordance with the specific instructions of the donors or if raised by the Charity for a particular purpose. Costs of raising and administering such funds are charged against that fund.

2. CONTRIBUTIONS FROM SUPPORTERS ASSOCIATION

	31-Mar-24	31-Mar-23
Jumble Sales less expenses	0	0
Fund Raising Activities less expenses	500	1,034
	<u>500</u>	<u>1,034</u>

3. TRANSPORT RUNNING EXPENSES

	31-Mar-24	31-Mar-23
Road Tax & Insurance	399	606
Fuel, Maintenance & Repairs	177	158
Minibus Training	0	0
Hire of Minibuses	0	0
	<u>575</u>	<u>764</u>

4. FIXED ASSETS - GENERAL FUND

	Freehold Property	Fixtures & Fittings	Stores &etc	Motor Vehicles	31-Mar-23 Total	31-Mar-22 Total
Cost at 1 April 22	27,784	5,861.42	12,400	10,863	56,908	56,908
Additions in year	0	0	0	0	0	0
Disposals in year	0	0	0	0	0	0
Cost at 31 March 23	<u>27,784</u>	<u>5,861</u>	<u>12,400</u>	<u>10,863</u>	<u>56,908</u>	<u>56,908</u>
Depreciation at 1 April 22	992	5,861	11,666	10,557	29,077	28,206
Charge for year	790	0	305	77	1,173	872
Disposals in year	0	0	0	0	0	0
Depreciation at 31 March 23	<u>1,783</u>	<u>5,861</u>	<u>11,972</u>	<u>10,634</u>	<u>30,250</u>	<u>29,077</u>
Less Grants	0	0	0	0	0	0
Written Down Value						
as at 1 April 2023	<u>26,792</u>	<u>0</u>	<u>734</u>	<u>306</u>	<u>27,831</u>	<u>28,703</u>
as at 31 March 2024	<u>26,001</u>	<u>0.00</u>	<u>428</u>	<u>229</u>	<u>26,658</u>	<u>27,831</u>

5. FIXED ASSETS - LAND FUND

	Freehold Land	Machinery Equipment	31-Mar-24 Total	31-Mar-23 Total
Cost at 1 April 23	25,403	1,347	26,750	26,750
Additions in year	0	0	0	0
Disposals in year	0	0	0	0
Cost at 31 March 24	<u>25,403</u>	<u>1,347</u>	<u>26,750</u>	<u>26,750</u>
Depreciation at 1 April 23	25,403	1,347	26,750	26,750
Charge for year	0	0	0	0
Disposals in year	0	0	0	0
Depreciation at 31 March 24	<u>25,403</u>	<u>1,347</u>	<u>26,750</u>	<u>26,750</u>
Written Down Value				
as at 1 April 2023	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
as at 31 March 2024	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

LOOSE SWISS SCOUTS GROUP

REGISTERED CHARITY NO. 303413

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st MARCH 2024

6. STATEMENT OF CASH FLOWS

	Note	31-Mar-24	31-Mar-23
Cash (used) / generated by Operating Activities:	7	(2,675)	2,172
From Investment Activities:			
Interest and dividends received		5,696	3,355
Purchase of fixtures, fittings and equipment		0	0
Purchase of fixed asset investments		0	0
Decrease/(increase) in term deposits (over 3 months to maturity)		(3,535)	(1,271)
Cash used & generated by Investment Activities:		2,160	2,084
Total Activities		(515)	4,256
As at beginning of year		62,069	57,813
As at end of year	8	61,554	62,069

7. RECONCILIATION OF OPERATING ACTIVITIES CASH

Net Movement in Funds		7,989	2,476
Adjusted for: Depreciation		1,173	872
Interest & Dividends Received		(5,696)	(3,355)
Unrealised investment (gains)/losses		(3,185)	1,653
Decrease/(increase) in debtors & prepayments		(337)	709
Increase/(decrease) in creditors		(2,620)	(183)
Cash (used) / generated by Operating Activities:	6	(2,675)	2,172

8. CASH ANALYSIS

Lloyds Bank General Current		1,469	1,305
Lloyds Bank General Deposit		41,980	42,546
Lloyds Bank Land Current		11,861	11,783
Lloyds Bank: Willow Beavers		486	454
Lloyds Bank: Maple Beavers		769	879
Lloyds Bank: Monday Cubs (Lions)		968	888
Lloyds Bank: Thursday Cubs (Tigers)		800	1,033
Lloyds Bank: Maclean Troop		819	819
Lloyds Bank: Rowallan		1,362	1,339
Hargreaves Lansdown: instant access income & capital accounts		716	685
Cash		325	338
	6	61,554	62,069
Close Brothers Business 12 months Notice		55,068	52,315
NS&I Growth Bonds (Mature 16/11/25)		43,053	42,271
		159,675	156,655

9. FIXED ASSETS - INVESTMENTS

	Holding 31-Mar-23	Original Cost £	Market 31-Mar-23 £	Holding 31-Mar-24	Market 31-Mar-24 £	Unrealised gain/(loss) £	Income for year £	Income % on Cost
Hargreaves Lansdown								
AVI Global Trust plc: 10p ordinary shares	6,400	7,955	11,917	6,400	14,752	2,835	232	2.9%
City of London Investmt Trust: 25p ordinary shares	3,500	14,220	14,368	3,500	14,123	(245)	707	5.0%
Edinburgh Investment Trust: 25p ordinary shares	2,000	14,148	13,180	2,000	13,640	460	523	3.7%
HL Multi-Manager High Income: class A	9,480,834	9,986	8,893	9,492,072	9,087	194	346	3.5%
abrdnUK Equity K	4,985,542	4,941	2,624	2,156,020	2,565	(59)	126	2.6%
		51,251	50,981		54,166	3,185	1,935	3.8%
Allocation: General Fund		25,621	25,491		27,084	1,593	968	
Vehicle Replacement		12,810	12,745		13,541	796	484	
Building Development		12,810	12,745		13,541	796	484	
		51,241	50,981		54,166	3,185	1,935	

LOOSE SWISS SCOUTS GROUP

REGISTERED CHARITY NO. 303413

INDEPENDENT EXAMINERS REPORT

FOR THE YEAR ENDED 31st MARCH 2024

I report on the accounts of the Group for the year ended 31st March 2024 which comprise the Statement of Financial Activities, the Balance Sheet and related notes set out on pages 5 to 11

This report is made solely to the trustees in accordance with Section 145 of the Charities Act 2011. The review has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees for the examination.

Respective responsibilities of trustees and examiner

The Group's trustees are responsible for the maintenance of the Financial Records and preparation of the accounts, they considering that an audit is not required under section 144 of the Charities Act 2011 (The Charities Act) and that an Independent Examination is needed.

I have, therefore: Examined the accounts under section 145 of the Charities Act;
 Followed the procedures laid down in the General Directions given by the Charity
 Commission under section 145 (5) (b) of the Charities Act; and
 Included in the Report any matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Group and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with the examination, no matter has come to my attention:

(i) Which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the Act: and

-to prepare accounts which accord with the accounting records and comply with the requirements of the Act

and that the regulations have not been met: or

(ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



R Wilson
Weller Wilson Partnership
3 Hannant Court, Victoria Grove
Hythe, Kent CT21 5RF

LOOSE SWISS SCOUT GROUP

England & Wales - Charity number 303413

Accounts

LOOSE SWISS SCOUTS GROUP

REGISTERED CHARITY NO. 303413

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st MARCH 2023

Contents	Page
General Information	1
Trustees Report	2-4
Statement of Financial Activities	5-7
Balance Sheet	8
Notes to the Accounts	9-11
Independent Examiners Report	12

LOOSE SWISS SCOUTS GROUP

REGISTERED CHARITY NO. 303413

GENERAL INFORMATION

TRUSTEES: Ex-Officio

Group Council

(Those who have served during the year to 31 March 2023 and up to the date of the signing of this report)

Appointment	Name
Group Chairman	Mrs Deborah Hayes
Group Scout Leader	Mr Paul Worden
Group Treasurer	Mrs Kathryn Moore
Group Secretary	Mr Mark Sunnucks
Membership Secretary	Mrs Isobel Golding
Assistant Group Scout Leaders	Mrs Audrey Beeching, Mr Peter Gardner
Scout Leaders	Mr Mark Keable, Mr Stephen Harley
Cub Scout Leaders	Mrs Anna Bowman, Mr Neil Richardson
Beaver Scout Leaders	Mrs Jill Wilson, Mr Stephen Prior

BANKERS

Lloyds Bank Plc, 18 Week Street, Maidstone, Kent ME14 1RW

Close Brothers Ltd, 10 Crown Place, London, EC2A 4FT

CUSTODIAN TRUSTEES

The Scout Association Trust Corporation, Baden-Powell House, Queen's Gate, London SW7 5JS
J S Penrose (NS&I investments only)

INDEPENDENT EXAMINER

Weller Wilson Partnership, 3 Hannant Court, Victoria Grove, Hythe, Kent CT21 5RF

HEADQUARTERS

Loose Swiss Scouts HQ, 44 Pickering Street, Loose, Maidstone, Kent, ME15 9RR

LOOSE SWISS SCOUTS GROUP

REGISTERED CHARITY NO. 303413

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st MARCH 2023

<u>Income</u>	Note	<-----Designated Funds----->				Restricted Land Fund	Total 31-Mar 2023	Total Prior Year
		Unrestricted General Fund	Vehicle Replacement	Building Development	Special Activities			
Gifts and Donations:								
Membership		9,335	0	0	0	0	9,335	9,292
Income Tax on Gift Aid		500	0	0	0	0	500	1,509
		<u>9,835</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>9,835</u>	<u>10,801</u>
Sundry Donations							0	0
Supporters Association	2	0	0	0	0	1,500	1,500	20
Grants Received		0	0	0	0	0	0	23,693
Land Committee		0	0	0	0	532	532	0
		<u>9,835</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>2,031</u>	<u>11,867</u>	<u>34,514</u>
Activities for Generating Funds:								
Grazing & Fishing Rents		0	0	0	0	5,990	5,990	500
Camping Fees		0	0	0	0	0	0	0
Hire of Equipment		0	0	0	0	0	0	0
Explorers use of HQ & Equipment		0	0	0	0	0	0	0
		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>5,990</u>	<u>5,990</u>	<u>500</u>
Charitable Activities:								
Camps, Outings & Activities		1,655	0	0	0	0	1,655	989
Fundraising		3,370	0	0	0	0	3,370	1,941
Sale of Badges, Souvenirs & etc		0	0	0	0	0	0	0
H Lansdown Loyalty Bonus		0	0	0	0	0	0	0
		<u>5,025</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>5,025</u>	<u>2,930</u>
Investment Income:								
Bank & Other Interest		200	268	339	66	574	1,447	1,444
Dividends		954	477	477	0	0	1,908	1,960
		<u>1,154</u>	<u>745</u>	<u>816</u>	<u>66</u>	<u>574</u>	<u>3,355</u>	<u>3,404</u>
Total Income		<u><u>16,014</u></u>	<u><u>745</u></u>	<u><u>816</u></u>	<u><u>66</u></u>	<u><u>8,595</u></u>	<u><u>26,236</u></u>	<u><u>41,347</u></u>

These annexed notes form part of the Financial Statements

LOOSE SWISS SCOUTS GROUP

REGISTERED CHARITY NO. 303413

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st MARCH 2023

<u>Expenditure</u>	Note	Unrestricted General Fund	<-----Designated Funds ----->			Restricted Land Fund	Total 31-Mar 2023	Total Prior Year
			Vehicle Replacement	Building Development	Special Activities			
Charitable Activities:								
Subscriptions due to District		5,194	0	0	0	0	5,194	4,208
Costs of Generating Funds								
Investment Management		0	0	0	0	0	0	115
Activities								
Camps, Outings & Activities		6,677	0	0	0	0	6,677	3,369
Badges, Souvenirs & etc		1,538	0	0	0	0	1,538	899
Computer Expenses		0	0	0	0	0	0	0
Uniforms & Shirts		0	0	0	0	0	0	0
Transport Costs		382	0	0	0	382	764	858
Maintenance of Equipment		659	0	0	0	0	659	2,025
		<u>9,255</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>382</u>	<u>9,637</u>	<u>7,151</u>
Premises								
Sewerage & Water Rates		55	0	0	0	0	55	974
Power, Light & Heat		1,179	0	0	0	0	1,179	369
Insurance		793	0	0	0	0	793	2,802
Repairs & Renewals		556	0	0	0	2,058	2,614	6,483
Cleaning		759	0	0	0	0	759	767
		<u>3,343</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>2,058</u>	<u>5,401</u>	<u>11,395</u>
Donations - Sundry		28	0	0	0	0	28	615
Donations - MWD Hardship Fund		0	0	0	0	0	0	5,000
		<u>28</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>28</u>	<u>5,615</u>
Carried Forward		<u>17,820</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>2,440</u>	<u>20,260</u>	<u>28,483</u>

These annexed notes form part of the Financial Statements

LOOSE SWISS SCOUTS GROUP

REGISTERED CHARITY NO. 303413

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st MARCH 2023

<u>Expenditure Continues</u>	Note	Unrestricted	<-----Designated Funds----->			Restricted	Total 31-Mar 2023	Total Prior Year
		General Fund	Vehicle Replacement	Building Development	Special Activities	Land Fund		
Brought Forward		17,820	0	0	0	2,440	20,260	28,483
Other Expenditure								
Sundry		327	0	0	0	0	327	167
Depreciation								
Fixtures & Fittings		525	0	0	0	0	525	0
Motor Vehicles		51	0	0	0	51	102	136
Stores, Tents, Equipment &etc		245	0	0	0	0	245	549
		<u>821</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>51</u>	<u>872</u>	<u>685</u>
Governance Costs								
Postage & Stationery		288	0	0	0	0	288	84
Independent Examiner		360	0	0	0	0	360	360
		<u>648</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>648</u>	<u>444</u>
Total Expenditure		<u>19,615</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>2,491</u>	<u>22,106</u>	<u>29,779</u>
Sub-total Income/(Expenditure)		(3,602)	745	816	66	6,104	4,130	11,568
Investment Gains/(Losses) - Unrealised	9	(827)	(413)	(413)	0	0	(1,653)	2,798
Net Income/(Expenditure) and Net Movement in Funds		(4,428)	331	403	66	6,104	2,476	14,366
Reconciliation of Funds								
Funds Balances Brought Forward as at 1st April 2022		54754	27336	57900	6381	91245	237,615	223,249
Funds Balances Carried Forward as at 31st March 2023		<u>50,326</u>	<u>27,667</u>	<u>58,303</u>	<u>6,448</u>	<u>97,348</u>	<u>240,092</u>	<u>237,615</u>

These annexed notes form part of the Financial Statements

LOOSE SWISS SCOUTS GROUP

REGISTERED CHARITY NO. 303413

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st MARCH 2023

BALANCE SHEET

	Note	Unrestricted General Fund	<-----Designated Funds -----> Vehicle Replacement Building Development Special Activities			Restricted Land Fund	Total 31-Mar 2023	Total Prior Year
Fixed Assets								
Tangible Assets	4,5	27,831	0	0	0	0	27,831	28,703
Investments	9	25,491	12,745	12,745	0	0	50,981	52,597
		<u>53,322</u>	<u>12,745</u>	<u>12,745</u>	<u>0</u>	<u>0</u>	<u>78,812</u>	<u>81,299</u>
Current Assets								
Debtors & Prepayments		7,831	0	0	0	0	7,831	8,641
Accrued Interest & Investment Income		645	0	0	0	0	645	544
Cash at Bank & in Hand	8	144,872	0	0	0	11,783	156,655	151,165
		<u>153,348</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>11,783</u>	<u>165,131</u>	<u>160,351</u>
Less Current Liabilities								
Creditors falling due within one year		1,216	0	0	0	2,635	3,851	4,035
		<u>152,132</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>9,148</u>	<u>161,279</u>	<u>156,316</u>
Net Current Assets		<u>205,454</u>	<u>12,745</u>	<u>12,745</u>	<u>0</u>	<u>9,148</u>	<u>240,092</u>	<u>237,615</u>
Net Assets		<u>205,454</u>	<u>12,745</u>	<u>12,745</u>	<u>0</u>	<u>9,148</u>	<u>240,092</u>	<u>237,615</u>
REPRESENTED BY:								
The Funds of the Charity								
Unrestricted		50,326					50,326	54,754
Designated			27,667	58,303	6,448		92,418	91,617
Restricted						97,348	97,348	91,245
Total Charity Funds		<u>50,326</u>	<u>27,667</u>	<u>58,303</u>	<u>6,448</u>	<u>97,348</u>	<u>240,092</u>	<u>237,615</u>

The Group's trustees are responsible for the maintenance of the Financial Records and preparation of the accounts and they consider that an audit is not required for this year under section 144 of the Charities Act 2011 (The Charities Act) and that an Independent Examination is needed. These financial statements were approved by the Trustees on _____ and signed on their behalf by:

Full Name: _____

These annexed notes form part of the Financial Statements

LOOSE SWISS SCOUTS GROUP

REGISTERED CHARITY NO. 303413

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st MARCH 2023

1. ACCOUNTING POLICIES

a) Basis of preparation of the Financial Statements.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015), the Charities SORP (FRS102).

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

b) Depreciation

Depreciation has been calculated to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Freehold Property	0%
Fixtures, Fittings and Equipment	20% by straight line
Stores, Tents, Equipment &etc	20% by straight line
Motor Vehicles	25% on reducing balance
Machinery & Equipment (Land Fund)	20% by straight line

c) Freehold Property

The freehold property at Headquarters in Pickering Street, Loose and the freehold land, known as Swiss Valley, is vested in The Scout Association Trust Corporation as perpetual trustees. Since the Group has no intentions of disposing of the land in Swiss Valley, it is amortised to nil value in these accounts. In addition to the purchase costs, the cost of water installations, trees, etc. are written off in the year the expenditure is incurred.

d) Investments

Investments are re-valued to market value at 31st March each year and the unrealised gain or loss is shown in the Statement of Financial Activities.

e) Stocks

Sundry stocks are valued at the lower of cost or realisable value. Badges and scarves are charged as an expense in the year of purchase.

f) Income

Subscription income is accounted for on a received basis and income tax on covenanted subscriptions is accounted for in respect of those subscriptions received.

Grants and donations are accounted for when their receipt becomes certain.

g) Expenditure

Expenditure is provided for on an accruals basis.

Charitable activities include expenditure associated with the promotion of the Group's objectives and include both direct costs and support costs relating to these activities.

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

h) Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

i) Volunteers

The charity relies on the support of unpaid volunteers and the notional value of their time is not included in its Statements of Financial Affairs.

LOOSE SWISS SCOUTS GROUP

REGISTERED CHARITY NO. 303413

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st MARCH 2023

j) Fund Accounting

The funds held by the Charity are either **Unrestricted General Funds** which can be used at the discretion of the Trustees in accordance with the Group's charitable purposes; or

Unrestricted Designated Funds are set aside by the Trustees for designated purposes in accordance with the Group's charitable objectives; or

Restricted Funds are utilised for a purpose in accordance with the specific instructions of the donors or if raised by the Charity for a particular purpose. Costs of raising and administering such funds are charged against that fund.

2. CONTRIBUTIONS FROM SUPPORTERS ASSOCIATIONS

	31-Mar-23	31-Mar-22
Jumble Sales less expenses	0	0
Social Activities less expenses	0	0
	<u>0</u>	<u>0</u>

3. TRANSPORT RUNNING EXPENSES

Road Tax & Insurance	70	753
Fuel, Maintenance & Repairs	170	204
Minibus Training	0	0
Hire of Minibuses	0	0
	<u>240</u>	<u>957</u>

4. FIXED ASSETS - GENERAL FUND

	Freehold Property	Fixtures & Fittings	Stores &etc	Motor Vehicles	31-Mar-23 Total	31-Mar-22 Total
Cost at 1 April 22	27,784	5,861.42	12,400	10,863	56,908	46,042
Additions in year	0	0	0	0	0	12,945
Disposals in year	0	0	0	0	0	(2,080)
Cost at 31 March 23	<u>27,784</u>	<u>5,861</u>	<u>12,400</u>	<u>10,863</u>	<u>56,908</u>	<u>56,907</u>
Depreciation at 1 April 22	467.37	5,861.42	11,421.52	10,455.25	28,206	29,133
Charge for year	525	0	245	102	872	685
Disposals in year	0	0	0	0	0	(1,613)
Depreciation at 31 March 23	<u>992</u>	<u>5,861</u>	<u>11,666</u>	<u>10,557</u>	<u>29,077</u>	<u>28,205</u>
Less Grants	0	0	0	0	0	0
Written Down Value						
as at 1 April 2022	<u>27,317</u>	<u>0</u>	<u>978</u>	<u>408</u>	<u>28,702</u>	<u>16,909</u>
as at 31 March 2023	<u>26,792</u>	<u>0.00</u>	<u>733.50</u>	<u>306.00</u>	<u>27,831</u>	<u>28,702</u>

5. FIXED ASSETS - LAND FUND

	Freehold Land	Machinery Equipment	31-Mar-23 Total	31-Mar-22 Total
Cost at 1 April 22	25,403	1,347	26,750	26,750
Additions in year	0	0	0	0
Disposals in year	0	0	0	0
Cost at 31 March 23	<u>25,403</u>	<u>1,347</u>	<u>26,750</u>	<u>26,750</u>
Depreciation at 1 April 22	25,403	1,347	26,750	26,750
Charge for year	0	0	0	0
Disposals in year	0	0	0	0
Depreciation at 31 March 23	<u>25,403</u>	<u>1,347</u>	<u>26,750</u>	<u>26,750</u>
Written Down Value				
as at 1 April 2022	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
as at 31 March 2023	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

LOOSE SWISS SCOUTS GROUP

REGISTERED CHARITY NO. 303413

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st MARCH 2023

6. STATEMENT OF CASH FLOWS

	Note	31-Mar-23	31-Mar-22
Cash used & generated by Operating Activities:	7	2,172	10,385
From Investment Activities:			
Interest and dividends received		3,355	3,404
Purchase of fixtures, fittings and equipment		0	0
Purchase of fixed asset investments		0	0
Decrease/(increase) in term deposits (over 3 months to maturity)		(1,271)	(1,478)
Cash used & generated by Investment Activities:		2,084	1,926
Total Activities		4,256	12,310
As at beginning of year		90,528	78,217
As at end of year	8	94,784	90,528

7. RECONCILIATION OF OPERATING ACTIVITIES CASH

Net Movement in Funds		2,476	14,366
Adjusted for: Depreciation		872	685
Interest & Dividends Received		(3,355)	(3,404)
Unrealised investment (gains)/losses		1,653	(2,798)
Decrease/(increase) in debtors & prepayments		709	1,877
Increase/(decrease) in creditors		(183)	(341)
Cash used & generated by Operating Activities:	6	2,172	10,385

8. CASH ANALYSIS

Lloyds Bank General Current		1,305	784
Lloyds Bank General Deposit		42,546	44,923
Lloyds Bank Land Current		11,783	6,498
Lloyds Bank: Willow Beavers		454	411
Lloyds Bank: Maple Beavers		879	782
Lloyds Bank: Monday Cubs (Lions)		888	688
Lloyds Bank: Thursday Cubs (Tigers)		1,033	755
Lloyds Bank: Maclean Troop		819	819
Lloyds Bank: Rowallan		1,339	1,120
Hargreaves Lansdown: instant access income & capital accounts		685	722
Cash		338	347
	6	62,069	57,850
Close Brothers Business 12 months Notice		52,315	51,086
NS&I Growth Bonds (Mature 16/11/22)		42,271	42,228
		156,655	151,165

9. FIXED ASSETS - INVESTMENTS

	Holding 31-Mar-22	Original Cost £	Market 31-Mar-22 £	Holding 31-Mar-23	Market 31-Mar-23 £	Unrealised gain/(loss) £	Income for year £	Income % on Cost
Hargreaves Lansdown								
AVI Global Trust plc: 10p ordinary shares	6,400	7,955	12,774	6,400	11,917	(858)	211	2.7%
City of London Investmt Trust: 25p ordinary shares	3,500	14,220	14,525	3,500	14,368	(158)	700	4.9%
Edinburgh Investment Trust: 25p ordinary shares	2,000	14,148	12,680	2,000	13,180	500	512	3.6%
HL Multi-Manager High Income: class A	9,480,834	9,976	9,823	9,480,834	8,893	(930)	368	3.7%
LF ASI Income Focus: class Z	4,985,542	4,941	2,794	4,985,542	2,624	(171)	117	2.4%
		51,241	52,597		50,981	(1,616)	1,908	3.7%
Allocation: General Fund		25,621	26,299		25,491	(827)	954	
Vehicle Replacement		12,810	13,149		12,745	(413)	477	
Building Development		12,810	13,149		12,745	(413)	477	
		51,241	52,597		50,981	(1,653)	1,908	

LOOSE SWISS SCOUTS GROUP

REGISTERED CHARITY NO. 303413

INDEPENDENT EXAMINERS REPORT

FOR THE YEAR ENDED 31st MARCH 2023

I report on the accounts of the Group for the year ended 31st March 2023 which comprise the Statement of Financial Activities, the Balance Sheet and related notes set out on pages 5 to 11

This report is made solely to the trustees in accordance with Section 145 of the Charities Act 2011. The review has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees for the examination.

Respective responsibilities of trustees and examiner

The Group's trustees are responsible for the maintenance of the Financial Records and preparation of the accounts, they considering that an audit is not required under section 144 of the Charities Act 2011 (The Charities Act) and that an Independent Examination is needed.

I have, therefore: Examined the accounts under section 145 of the Charities Act;
 Followed the procedures laid down in the General Directions given by the Charity
 Commission under section 145 (5) (b) of the Charities Act; and
 Included in the Report any matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Group and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with the examination, no matter has come to my attention:

(i) Which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the Act: and

-to prepare accounts which accord with the accounting records and comply with the requirements of the Act

and that the regulations have not been met: or

(ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

R Wilson
Weller Wilson Partnership
3 Hannant Court, Victoria Grove
Hythe, Kent CT21 5RF

LOOSE SWISS SCOUT GROUP

England & Wales - Charity number 303413

Accounts

LOOSE SWISS SCOUT GROUP
REPORT AND FINANCIAL
STATEMENTS
YEAR ENDED 31ST MARCH 2022

Contents	Page
GENERAL INFORMATION	1
TRUSTEES' REPORT	2-4
STATEMENT OF FINANCIAL ACTIVITIES	5-7
BALANCE SHEET	8
NOTES WHICH FORM PART OF THE ACCOUNTS	9-11
INDEPENDENT EXAMINERS REPORT	12

REGISTERED CHARITY NO. 303413

GENERAL INFORMATION

TRUSTEES: Ex-Officio

**Group Council
(Those who have served during the year to
31 March 2022
and up to the date of the signing of
this report)**

<u>Appointment</u>	<u>Name</u>
	Mrs D Hayes
Group Chairman	Mr P. Worden
Group Scout Leader	Mrs K Moore
Group Secretary	Mr M Sunnucks
Group Membership Secretary	Mrs B Golding
Treasurer	Mrs A. Beeching
Assistant Group Scout Leaders:	Mr P. Gardner
	Mr M. Keable
	Mr S Harley
Cub Scout Leader:	Mrs A Bowman
Leader: Beaver	
Scout Leader	

Bankers

Lloyds Bank Plc, 18 Week Street, Maidstone, Kent.
ME14 1RW
Close Brothers Ltd, 10 Crown Place, London,
EC2A 4FT

Custodian Trustees

The Scout Association Trust Corporation
Baden-Powell House, Queen's Gate,
London. SW7 5JS

Independent Examiner

Weller Wilson Partnership, 3 Hannant Court, Victoria Grove,
Hythe CT21 5RF

Headquarters

Pickering Street, Loose, Maidstone, Kent,
ME15 9RR

**TRUSTEES' ANNUAL
REPORT
YEAR ENDED 31 MARCH
2021**

The Trustees are pleased to present their report and financial statements for the year ended 31 March 2022.

Structure, Governance and Management

The Loose Swiss Scout Group is a separate registered charity established under the Policy, Organisation and Rules of The Scout Association, which are common to all scout groups. Trustees are appointed in accordance with these rules, either by election or by approval of their nomination at the Annual General Meeting. The Group is managed by the Group Council, which consists of the Trustees and Section Leaders. The members of the Group Council who served during the year and up to the date of this report are shown on page 1.

The Trustees seek to identify the major risks that they believe the Group is exposed to and continually review the procedures to eliminate them.

Objectives, Activities and Achievements for the Public Benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Group's aims and objectives and in planning future activities.

The purpose of scouting is to promote the development of young people in achieving their full physical, intellectual, social and spiritual potential, as individuals, as responsible citizens and as members of their local, national and international communities. This is achieved by providing an enjoyable, interesting and active programme, developed and based on the Scout Promise and Law, under guidance from the adult leadership and the Scout Association.

At Loose Swiss, we have maintained this approach with a wide programme of activities throughout the year for each of our sections of Beavers, Cub Scouts and Scouts. We continue to support Ragstone Explorers Unit from the Maidstone East District who are based at our headquarters in Loose. However, due to the Covid Pandemic they have not been utilizing this offer at present. This is, of course, only achieved through the efforts of the dedicated teams of warranted leaders and their approved helpers, backed by the supporters of the Group and our reputation, both in the immediate locality and within the District, which continues to be maintained at a high standard.

The Group admits members primarily from the area of Loose and the surrounding district although some members come from further afield. Although subscriptions are charged for membership, these cover only approximately half of the running costs of the Group and do not unduly restrict membership. The Group follows the principle that no one should be excluded because of their inability to pay membership subscriptions.

The Group Council has met regularly throughout the year, with meetings open to all and subsequent minutes circulated, and the executive committee has also met additionally, to review urgent matters and resolve minor items involving the Group, which have then been reported at Group Council.

The maintenance of sufficient leaders and helpers has continued during the past year and all sections have been able to continue with their programmes throughout

the period of this report. Overall numbers have remained at a similar level as the previous year, both in terms of leaders and section members.

Our census figures in January 2022 recorded 32 Beavers, 39 Cub Scouts and 27 Scouts. The sections have been led by 24 warranted leaders and 4 Committee Members. The waiting list at the year end continues to remain high and remains closed for the forthcoming year in order to keep the intake to a manageable level.

**TRUSTEES' ANNUAL REPORT (CONTINUED)
YEAR ENDED 31 MARCH 2022**

The Group as a whole owes its success in the activities to the leaders who turn out weekly to provide activities to the young people who attend Loose Swiss Scout Group. The activities undertaken are in accordance with the scouting ethos and promote adventure and learning.

The maintenance of our headquarters buildings have once again been overseen by Mark Sunnucks and John Beeching. Our thanks are due, as ever, to the small, hard working team of individuals for their continued support.

Each section, ~~continued~~ enjoyed use of our facility in Loose Valley, as well as normal evening the meetings at headquarters and where needed to minimize risks, via Zoom. The Group continues to be grateful to the "civilian" helpers, who contribute in many ways to the success and ongoing wellbeing of the Group, particularly the assistance at jumble sales and other fundraising events despite, in many cases, no longer having children in the Group, but continue to support the activities.

Swiss Valley

The role of land warden has been maintained mainly by Robert Wood with occasional help from

Steve Harley. These both deserve our immense thanks for the exceptional effort in maintaining our land asset with little support. Our agreements with the fishing club, using our lake, and with a local farmer with grazing rights, have been continued, bringing additional funds to the Group.

Supporters Association and Land Committee

The small, but enthusiastic, Land Committee continue to support work in the valley with financial contributions from their activities, as well as their invaluable attendance at our other fundraising activities.

Financial Review

The Group's accounts have been prepared in accordance with the Statement of Recommended Practice (Accounting and Reporting by Charities) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective from 1 January 2015) and known as the Charities SORP (FRS 102), and the Charities Act 2011.

Total income for the year amounted to £41,347 an increase of £1,221 on the previous year's figure of £40,126.

Total expenditure during the year at £28,483 was slightly higher than the previous year's figure of £27,669. An increase of £814 in expenditure on the repairs and maintenance of our freehold land and buildings and the donation to MWD hardship grant.

**TRUSTEES' ANNUAL REPORT (CONTINUED)
YEAR ENDED 31 MARCH 2021**

Trustees' responsibilities in relation to the financial statements

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the Trustees should follow best practice and:

- * select suitable accounting policies and apply them consistently;
- * make judgements and estimates that are reasonable and prudent;
- * state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the Policy, Organisation and Rules of The Scout Association. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Covid-19 pandemic

In response to the Covid-19 pandemic the Scout Association has maintained high alert and notified when and if applicable face to face meetings needed to cease or indeed continue. Throughout the year, the group maintained its presence to ensure full scouting activities were offered whilst maintaining all H&S protocols.

Summary

The Group has enjoyed another successful year, thanks to the hard work and dedication of the section leaders and their assistants, not forgetting the essential help from the Group Scout Leader and Assistant Group Scout Leaders, and the invaluable support of the many helpers in fundraising activities

Thanks are also due to the treasurer Kathryn Moore for their assistance in collating the section reports and producing the Group Annual Report in a concise, but clear, manner, but also for looking after the Group's financial interests.

Approved by the Trustees and signed on their behalf by:

Debbie Hayes Chairman - Loose Swiss Scout Group

NOTES WHICH FORM PART OF THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

a) Basis of preparation of the financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015), the Charities SORP (FRS102).

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

b Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets, other than freehold property, over their expected useful lives using the following rates:

Freehold Property	Nil
Fixtures, fittings and equipment	20% Straight line
Stores equipment, tents, etc.	20% Straight line
Motor vehicles	25% Reducing balance
Machinery and equipment (Land fund)	20% Straight line

c) The freehold property at Headquarters in Pickering Street, Loose and the freehold land, known as Swiss Valley, is vested in The Scout Association Trust Corporation as perpetual trustees. Since the Group has no intentions of disposing of the land in Swiss Valley it is amortised to nil value in these accounts. In addition to the purchase costs, the cost of water installations, trees, etc. are written off in the year the expenditure is incurred.

d Fixed asset investments

Investments are re-valued to market value at 31st March each year and the unrealised gain or loss is shown in the Statement of Financial Activities.

e) Stocks

Sundry stocks are valued at the lower of cost or realisable value. Badges and scarves are charged as an expense in the year of purchase.

f Income

Subscription income is accounted for on a received basis and income tax on covenanted subscriptions is accounted for in respect of those subscriptions received.

Grants and donations are accounted for when their receipt is reasonably certain.

g Expenditure

Expenditure is provided for on an accruals basis.

Charitable activities include expenditure associated with the promotion of the Group's objectives and include

both direct costs and support costs relating to these activities.

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

h Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

i) Volunteers

The charity relies for support on unpaid volunteers. The value of the volunteers time is not included in the SOFA.

j) Fund accounting

Funds held by the charity are either:

Unrestricted general funds: These are funds which can be used in accordance with the charitable objects at the discretion of Trustees.

Unrestricted designated funds: These are funds which have been set aside by the trustees for designated purposes.

**INDEPENDENT EXAMINERS REPORT
TO THE TRUSTEES OF THE LOOSE SWISS
SCOUT GROUP**

I report on the accounts of the Group for the year ended 31st March 2021 which comprise the Statement of Financial Activities, the Balance Sheet and related notes set out on pages

This report is made solely to the trustees in accordance with Section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees for my examination work.

Respective responsibilities of trustees and examiner

The Group's trustees are responsible for the preparation of the accounts. They consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- * Examine the accounts under Section 145 of the Charities Act;
- * Follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the Charities Act; and
- * to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Group and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:

- * to keep accounting records in accordance with section 130 of the Charities Act;

- * to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met, or

- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the

accounts to be reached.

LOOSE SWISS SCOUTS GROUP

REGISTERED CHARITY NO. 303413

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st MARCH 2022

Contents	Page
General Information	1
Trustees Report	2-4
Statement of Financial Activities	5-7
Balance Sheet	8
Notes to the Accounts	9-11
Independent Examiners Report	12

LOOSE SWISS SCOUTS GROUP

REGISTERED CHARITY NO. 303413

GENERAL INFORMATION

TRUSTEES: Ex-Officio

Group Council

(Those who have served during the year to 31 March 2022 and up to the date of the signing of this report)

Appointment	Name
Group Chairman	Mrs D Hayes
Group Scout Leader	P. Worden
Group Treasurer	Mrs K Moore
Group Secretary	M Sunnucks
Membership Secretary	Mrs B Golding
Assistant Group Scout Leaders	Mrs A Beeching P Gardner
Scout Leaders	M. Keable S Harley Mrs A
Cub Scout Leaders	Bowman Mr N Richardson,
Beaver Scout Leaders	S Prior Ms M Finnegan

BANKERS

Lloyds Bank Plc, 18 Week Street, Maidstone, Kent ME14 1RW

Close Brothers Ltd, 10 Crown Place, London, EC2A 4FT

CUSTODIAN TRUSTEES

The Scout Association Trust Corporation, Baden-Powell House, Queen's Gate, London SW7 5JS

J S Penrose (NS&I investments only)

INDEPENDENT EXAMINER

Weller Wilson Partnership, 3 Hannant Court, Victoria Grove, Hythe, Kent CT21 5RF

HEADQUARTERS

Loose Swiss Scouts HQ, Pickering Street, Loose, Maidstone, Kent, ME15 9RR

LOOSE SWISS SCOUTS GROUP

REGISTERED CHARITY NO. 303413

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st MARCH 2022

<u>Income</u>	Note	<-----Designated Funds----->				Restricted Land Fund	Total 31-Mar 2022	Total Prior Year
		Unrestricted General Fund	Vehicle Replacement	Building Development	Special Activities			
Gifts and Donations:								
Membership		9,292	0	0	0	0	9,292	10,054
Income Tax on Gift Aid		1,509	0	0	0	0	1,509	1,509
		<u>10,801</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>10,801</u>	<u>11,563</u>
Sundry Donations							0	0
Supporters Association	2	0	0	0	0	20	20	0
Grants Received		0	0	23,693	0	0	23,693	20,193
Land Committee		0	0	0	0	0	0	0
		<u>10,801</u>	<u>0</u>	<u>23,693</u>	<u>0</u>	<u>20</u>	<u>34,514</u>	<u>31,756</u>
Activities for Generating Funds:								
Grazing & Fishing Rents		0	0	0	0	500	500	3,135
Camping Fees		0	0	0	0	0	0	345
Hire of Equipment		0	0	0	0	0	0	0
Explorers use of HQ & Equipment		0	0	0	0	0	0	0
		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>500</u>	<u>500</u>	<u>3,480</u>
Charitable Activities:								
Camps, Outings & Activities		989	0	0	0	0	989	0
Fundraising		415	0	0	0	1,526	1,941	939
Sale of Badges, Souvenirs & etc		0	0	0	0	0	0	0
H Lansdown Loyalty Bonus		0	0	0	0	0	0	0
		<u>1,404</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,526</u>	<u>2,930</u>	<u>939</u>
Investment Income:								
Bank & Other Interest		222	262	332	65	562	1,444	2,030
Dividends		980	490	490	0	0	1,960	1,921
		<u>1,202</u>	<u>752</u>	<u>822</u>	<u>65</u>	<u>562</u>	<u>3,404</u>	<u>3,951</u>
Total Income		<u>13,407</u>	<u>752</u>	<u>24,515</u>	<u>65</u>	<u>2,608</u>	<u>41,347</u>	<u>40,126</u>

These annexed notes form part of the Financial Statements

LOOSE SWISS SCOUTS GROUP

REGISTERED CHARITY NO. 303413

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st MARCH 2022

<u>Expenditure</u>	Note	Unrestricted General Fund	<-----Designated Funds----->			Restricted Land Fund	Total 31-Mar 2022	Total Prior Year
			Vehicle Replacement	Building Development	Special Activities			
Charitable Activities:								
Subscriptions due to District		4,208	0	0	0	0	4,208	4,653
Costs of Generating Funds								
Investment Management		57	29	29	0	0	115	61
Activities								
Camps, Outings & Activities		3,369	0	0	0	0	3,369	246
Badges, Souvenirs & etc		899	0	0	0	0	899	1,186
Computer Expenses		0	0	0	0	0	0	0
Uniforms & Shirts		0	0	0	0	0	0	0
Transport Costs		429	0	0	0	429	858	957
Maintenance of Equipment		2,025	0	0	0	0	2,025	842
		<u>6,722</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>429</u>	<u>7,151</u>	<u>3,230</u>
Premises								
Sewerage & Water Rates		974	0	0	0	0	974	341
Power, Light & Heat		369	0	0	0	0	369	463
Insurance		2,802	0	0	0	0	2,802	1,369
Repairs & Renewals		6,045	0	0	0	438	6,483	16,640
Cleaning		767	0	0	0	0	767	547
		<u>10,957</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>438</u>	<u>11,395</u>	<u>19,360</u>
Donations - Sundry		615	0	0	0	0	615	365
Donations - MWD Hardship Fund		5,000	0	0	0	0	5,000	0
		<u>5,615</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>5,615</u>	<u>365</u>
Carried Forward		<u>27,558</u>	<u>29</u>	<u>29</u>	<u>0</u>	<u>867</u>	<u>28,483</u>	<u>27,669</u>

These annexed notes form part of the Financial Statements

LOOSE SWISS SCOUTS GROUP

REGISTERED CHARITY NO. 303413

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st MARCH 2022

<u>Expenditure Continues</u>	Note	Unrestricted	<-----Designated Funds----->			Restricted	Total 31-Mar 2022	Total Prior Year
		General Fund	Vehicle Replacement	Building Development	Special Activities	Land Fund		
Brought Forward		27,558	29	29	0	867	28,483	27,669
Other Expenditure								
Sundry		167	0	0	0	0	167	58
Depreciation								
Fixtures & Fittings		0	0	0	0	0	0	32
Motor Vehicles		68	0	0	0	68	136	182
Stores, Tents, Equipment &etc		549	0	0	0	0	549	304
		<u>617</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>68</u>	<u>685</u>	<u>518</u>
Governance Costs								
Postage & Stationery		84	0	0	0	0	84	27
Independent Examiner		360	0	0	0	0	360	360
		<u>444</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>444</u>	<u>387</u>
Total Expenditure		<u>28,787</u>	<u>29</u>	<u>29</u>	<u>0</u>	<u>935</u>	<u>29,779</u>	<u>28,632</u>
Sub-total Income/(Expenditure)		<u>(15,380)</u>	<u>724</u>	<u>24,486</u>	<u>65</u>	<u>1,673</u>	<u>11,568</u>	<u>11,493</u>
Investment Gains/(Losses) - Unrealised	9	1,399	700	700	0	0	2,798	12,368
Net Income/(Expenditure) and Net Movement in Funds		<u>(13,981)</u>	<u>1,423</u>	<u>25,186</u>	<u>65</u>	<u>1,673</u>	<u>14,366</u>	<u>23,862</u>
Reconciliation of Funds								
Funds Balances Brought Forward as at 1st April 2021		68735	25913	32714	6316	89572	223,249	199,388
Funds Balances Carried Forward as at 31st March 2022		<u>54,754</u>	<u>27,336</u>	<u>57,900</u>	<u>6,381</u>	<u>91,245</u>	<u>237,615</u>	<u>223,249</u>

These annexed notes form part of the Financial Statements

LOOSE SWISS SCOUTS GROUP

REGISTERED CHARITY NO. 303413

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st MARCH 2022

BALANCE SHEET

	Note	Unrestricted General Fund	<-----Designated Funds----->			Restricted Land Fund	Total 31-Mar 2022	Total Prior Year
			Vehicle Replacement	Building Development	Special Activities			
Fixed Assets								
Tangible Assets	4,5	28,703	0	0	0	0	28,703	6,132
Investments	9	26,299	13,149	13,149	0	0	52,597	49,799
		<u>55,001</u>	<u>13,149</u>	<u>13,149</u>	<u>0</u>	<u>0</u>	<u>81,299</u>	<u>55,931</u>
Current Assets								
Debtors & Prepayments		8,641	0	0	0	0	8,641	6,753
Accrued Interest & Investment Income		544	0	0	0	0	544	646
Cash at Bank & in Hand	8	144,668	0	0	0	6,498	151,165	164,293
		<u>153,853</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>6,498</u>	<u>160,351</u>	<u>171,692</u>
Less Current Liabilities								
Creditors falling due within one year		1,180	0	0	0	2,855	4,035	4,373
Net Current Assets		<u>152,673</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>3,643</u>	<u>156,316</u>	<u>167,319</u>
Net Assets		<u>207,674</u>	<u>13,149</u>	<u>13,149</u>	<u>0</u>	<u>3,643</u>	<u>237,615</u>	<u>223,250</u>
REPRESENTED BY:								
The Funds of the Charity								
Unrestricted		54,754					54,754	68,735
Designated			27,336	57,900	6,381		91,617	64,943
Restricted						91,245	91,245	89,572
Total Charity Funds		<u>54,754</u>	<u>27,336</u>	<u>57,900</u>	<u>6,381</u>	<u>91,245</u>	<u>237,615</u>	<u>223,250</u>

The Group's trustees are responsible for the maintenance of the Financial Records and preparation of the accounts and they consider that an audit is not required for this year under section 144 of the Charities Act 2011 (The Charities Act) and that an Independent Examination is needed.

These financial statements were approved by the Trustees on _____ and signed on their behalf by:

Full Name: _____

These annexed notes form part of the Financial Statements

LOOSE SWISS SCOUTS GROUP

REGISTERED CHARITY NO. 303413

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2022

1. ACCOUNTING POLICIES

a) Basis of preparation of the Financial Statements.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015), the Charities SORP (FRS102).

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

b) Depreciation

Depreciation has been calculated to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Freehold Property	0%
Fixtures, Fittings and Equipment	20% by straight line
Stores, Tents, Equipment & etc	20% by straight line
Motor Vehicles	25% on reducing balance
Machinery & Equipment (Land Fund)	20% by straight line

c) Freehold Property

The freehold property at Headquarters in Pickering Street, Loose and the freehold land, known as Swiss Valley, is vested in The Scout Association Trust Corporation as perpetual trustees. Since the Group has no intentions of disposing of the land in Swiss Valley, it is amortised to nil value in these accounts. In addition to the purchase costs, the cost of water installations, trees, etc. are written off in the year the expenditure is incurred.

d) Investments

Investments are re-valued to market value at 31st March each year and the unrealised gain or loss is shown in the Statement of Financial Activities.

e) Stocks

Sundry stocks are valued at the lower of cost or realisable value. Badges and scarves are charged as an expense in the year of purchase.

f) Income

Subscription income is accounted for on a received basis and income tax on covenanted subscriptions is accounted for in respect of those subscriptions received.

Grants and donations are accounted for when their receipt becomes certain.

g) Expenditure

Expenditure is provided for on an accruals basis.

Charitable activities include expenditure associated with the promotion of the Group's objectives and include both direct costs and support costs relating to these activities.

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

h) Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

i) Volunteers

The charity relies on the support of unpaid volunteers and the notional value of their time is not included in its Statements of Financial Affairs.

LOOSE SWISS SCOUTS GROUP

REGISTERED CHARITY NO. 303413

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st MARCH 2022

j) Fund Accounting

The funds held by the Charity are either **Unrestricted General Funds** which can be used at the discretion of the Trustees in accordance with the Group's charitable purposes; or

Unrestricted Designated Funds are set aside by the Trustees for designated purposes in accordance with the Group's charitable objectives; or

Restricted Funds are utilised for a purpose in accordance with the specific instructions of the donors or if raised by the Charity for a particular purpose. Costs of raising and administering such funds are charged against that fund.

2. CONTRIBUTIONS FROM SUPPORTERS ASSOCIATIONS

	31-Mar-22	31-Mar-21
Jumble Sales less expenses	0	1,986
Social Activities less expenses	0	285
	<u>0</u>	<u>2,271</u>

3. TRANSPORT RUNNING EXPENSES

	31-Mar-22	31-Mar-21
Road Tax & Insurance	753	717
Fuel, Maintenance & Repairs	204	511
Minibus Training	0	0
Hire of Minibuses	0	0
	<u>957</u>	<u>1,228</u>

4. FIXED ASSETS - GENERAL FUND

	Freehold Property	Fixtures & Fittings	Stores &etc	Motor Vehicles	31-Mar-22 Total	31-Mar-21 Total
Cost at 1 April 21	16,061	7,941	11,177	10,863	46,042	46,042
Additions in year	11,723	0	1,223	0	12,945	0
Disposals in year	0	(2,080)	0	0	(2,080)	0
Cost at 31 March 22	<u>27,784</u>	<u>5,861</u>	<u>12,400</u>	<u>10,863</u>	<u>56,907</u>	<u>46,042</u>
Depreciation at 1 April 21	0	7,941	10,873	10,319	29,133	28,615
Charge for year	0	0	549	136	685	518
Disposals in year	467	(2,080)	0	0	(1,613)	0
Depreciation at 31 March 22	<u>467</u>	<u>5,861</u>	<u>11,422</u>	<u>10,455</u>	<u>28,205</u>	<u>29,133</u>
Less Grants	0	0	0	0	0	10,777
Written Down Value						
as at 1 April 2021	<u>5,284</u>	<u>0</u>	<u>304</u>	<u>544</u>	<u>6,132</u>	<u>6,650</u>
as at 31 March 2022	<u>27,316.54</u>	<u>0.00</u>	<u>978.00</u>	<u>408.00</u>	<u>28,703</u>	<u>6,132</u>

5. FIXED ASSETS - LAND FUND

	Freehold Land	Machinery Equipment	31-Mar-21 Total	31-Mar-20 Total
Cost at 1 April 21	25,403	1,346	26,749	26,749
Additions in year	0	0	0	0
Disposals in year	0	0	0	0
Cost at 31 March 22	<u>25,403</u>	<u>1,346</u>	<u>26,749</u>	<u>26,749</u>
Depreciation at 1 April 21	25,403	1,346	26,749	26,749
Charge for year	0	0	0	0
Disposals in year	0	0	0	0
Depreciation at 31 March 22	<u>25,403</u>	<u>1,346</u>	<u>26,749</u>	<u>26,749</u>
Written Down Value				
as at 1 April 2021	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
as at 31 March 2022	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

LOOSE SWISS SCOUTS GROUP

REGISTERED CHARITY NO. 303413

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st MARCH 2022

6. STATEMENT OF CASH FLOWS

	Note	31-Mar-22	31-Mar-21
Cash used & generated by Operating Activities:	7	10,385	9,596
From Investment Activities:			
Interest and dividends received		3,404	3,951
Purchase of fixtures, fittings and equipment		0	0
Purchase of fixed asset investments		0	0
Decrease/(increase) in term deposits (over 3 months to maturity)		(1,478)	30,539
Cash used & generated by Investment Activities:		1,926	34,490
Total Activities		12,310	44,086
As at beginning of year		109,992	65,907
As at end of year	8	122,303	109,992

7. RECONCILIATION OF OPERATING ACTIVITIES CASH

Net Movement in Funds		14,366	23,862
Adjusted for: Depreciation		685	518
Interest & Dividends Received		(3,404)	(3,951)
Unrealised investment (gains)/losses		(2,798)	(12,368)
Decrease/(increase) in debtors & prepayments		1,877	1,877
Increase/(decrease) in creditors		(341)	(341)
Cash used & generated by Operating Activities:	6	10,385	9,596

8. CASH ANALYSIS

Lloyds Bank General Current		784	2,344
Lloyds Bank General Deposit		44,923	58,753
Lloyds Bank Land Current		6,498	5,240
Lloyds Bank: Willow Beavers		411	711
Lloyds Bank: Maple Beavers		782	806
Lloyds Bank: Monday Cubs (Lions)		688	972
Lloyds Bank: Thursday Cubs (Tigers)		755	821
Lloyds Bank: Maclean Troop		819	819
Lloyds Bank: Rowallan		1,120	879
Hargreaves Lansdown: instant access income & capital accounts		722	714
Cash		347	399
	6	57,850	72,457
Close Brothers Business 12 months Notice		51,086	50,557
NS&I Growth Bonds (Mature 16/11/22)		42,228	41,279
		151,165	164,293

9. FIXED ASSETS - INVESTMENTS

	Holding 31-Mar-21	Original Cost £	Market 31-Mar-21 £	Holding 31-Mar-22	Market 31-Mar-22 £	Unrealised gain/(loss) £	Income for year £	Income % on Cost
Hargreaves Lansdown								
AVI Global Trust plc: 10p ordinary shares	1,280	7,955	12,083	6,400	12,774	691	211	2.7%
City of London Investmt Trust: 25p ordinary shares	3,500	14,220	13,265	3,500	14,525	1,260	672	4.7%
Edinburgh Investment Trust: 25p ordinary shares	2,000	14,148	11,960	2,000	12,680	720	573	4.0%
HL Multi-Manager High Income: class A	9,480,834	9,976	9,826	9,480,834	9,823	(3)	383	3.8%
LF ASI Income Focus: class Z	4,985,542	4,941	2,665	4,985,542	2,794	130	120	2.4%
		51,241	49,799		52,597	2,798	1,960	3.8%
Allocation: General Fund		25,621	24,899		26,299	1,399	980	
Vehicle Replacement		12,810	12,450		13,149	700	490	
Building Development		12,810	12,450		13,149	700	490	
		51,241	49,799		52,597	2,798	1,960	

LOOSE SWISS SCOUTS GROUP

REGISTERED CHARITY NO. 303413

INDEPENDENT EXAMINERS REPORT

FOR THE YEAR ENDED 31st MARCH 2022

I report on the accounts of the Group for the year ended 31st March 2022 which comprise the Statement of Financial Activities, the Balance Sheet and related notes set out on pages 5 to 11

This report is made solely to the trustees in accordance with Section 145 of the Charities Act 2011. The review has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees for the examination.

Respective responsibilities of trustees and examiner

The Group's trustees are responsible for the maintenance of the Financial Records and preparation of the accounts, they considering that an audit is not required under section 144 of the Charities Act 2011 (The Charities Act) and that an Independent Examination is needed.

I have, therefore: Examined the accounts under section 145 of the Charities Act;
 Followed the procedures laid down in the General Directions given by the Charity
 Commission under section 145 (5) (b) of the Charities Act; and
 Included in the Report any matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Group and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with the examination, no matter has come to my attention:

(i) Which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the Act: and

-to prepare accounts which accord with the accounting records and comply with the requirements of the Act

and that the regulations have not been met: or

(ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



R Wilson
Weller Wilson Partnership
3 Hannant Court, Victoria Grove
Hythe, Kent CT21 5RF

LOOSE SWISS SCOUTS GROUP

REGISTERED CHARITY NO. 303413

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st MARCH 2022

Contents	Page
General Information	1
Trustees Report	2-4
Statement of Financial Activities	5-7
Balance Sheet	8
Notes to the Accounts	9-11
Independent Examiners Report	12

LOOSE SWISS SCOUTS GROUP

REGISTERED CHARITY NO. 303413

GENERAL INFORMATION

TRUSTEES: Ex-Officio

Group Council

(Those who have served during the year to 31 March 2022 and up to the date of the signing of this report)

Appointment	Name
Group Chairman	Mrs D Hayes
Group Scout Leader	P. Worden
Group Treasurer	Mrs K Moore
Group Secretary	M Sunnucks
Membership Secretary	Mrs B Golding
Assistant Group Scout Leaders	Mrs A Beeching P Gardner
Scout Leaders	M. Keable S Harley Mrs A
Cub Scout Leaders	Bowman Mr N Richardson,
Beaver Scout Leaders	S Prior Ms M Finnegan

BANKERS

Lloyds Bank Plc, 18 Week Street, Maidstone, Kent ME14 1RW

Close Brothers Ltd, 10 Crown Place, London, EC2A 4FT

CUSTODIAN TRUSTEES

The Scout Association Trust Corporation, Baden-Powell House, Queen's Gate, London SW7 5JS

J S Penrose (NS&I investments only)

INDEPENDENT EXAMINER

Weller Wilson Partnership, 3 Hannant Court, Victoria Grove, Hythe, Kent CT21 5RF

HEADQUARTERS

Loose Swiss Scouts HQ, Pickering Street, Loose, Maidstone, Kent, ME15 9RR

LOOSE SWISS SCOUTS GROUP

REGISTERED CHARITY NO. 303413

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st MARCH 2022

<u>Income</u>	Note	<-----Designated Funds----->				Restricted Land Fund	Total 31-Mar 2022	Total Prior Year
		Unrestricted General Fund	Vehicle Replacement	Building Development	Special Activities			
Gifts and Donations:								
Membership		9,292	0	0	0	9,292	10,054	
Income Tax on Gift Aid		1,509	0	0	0	1,509	1,509	
		<u>10,801</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>10,801</u>	<u>11,563</u>	
Sundry Donations						0	0	
Supporters Association	2	0	0	0	20	20	0	
Grants Received		0	0	23,693	0	23,693	20,193	
Land Committee		0	0	0	0	0	0	
		<u>10,801</u>	<u>0</u>	<u>23,693</u>	<u>0</u>	<u>34,514</u>	<u>31,756</u>	
Activities for Generating Funds:								
Grazing & Fishing Rents		0	0	0	500	500	3,135	
Camping Fees		0	0	0	0	0	345	
Hire of Equipment		0	0	0	0	0	0	
Explorers use of HQ & Equipment		0	0	0	0	0	0	
		<u>0</u>	<u>0</u>	<u>0</u>	<u>500</u>	<u>500</u>	<u>3,480</u>	
Charitable Activities:								
Camps, Outings & Activities		989	0	0	0	989	0	
Fundraising		415	0	0	1,526	1,941	939	
Sale of Badges, Souvenirs & etc		0	0	0	0	0	0	
H Lansdown Loyalty Bonus		0	0	0	0	0	0	
		<u>1,404</u>	<u>0</u>	<u>0</u>	<u>1,526</u>	<u>2,930</u>	<u>939</u>	
Investment Income:								
Bank & Other Interest		222	262	332	65	562	2,030	
Dividends		980	490	490	0	1,960	1,921	
		<u>1,202</u>	<u>752</u>	<u>822</u>	<u>65</u>	<u>3,404</u>	<u>3,951</u>	
Total Income		<u>13,407</u>	<u>752</u>	<u>24,515</u>	<u>65</u>	<u>41,347</u>	<u>40,126</u>	

These annexed notes form part of the Financial Statements

LOOSE SWISS SCOUTS GROUP

REGISTERED CHARITY NO. 303413

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st MARCH 2022

<u>Expenditure</u>	Note	Unrestricted General Fund	<-----Designated Funds----->			Restricted Land Fund	Total 31-Mar 2022	Total Prior Year
			Vehicle Replacement	Building Development	Special Activities			
Charitable Activities:								
Subscriptions due to District		4,208	0	0	0	0	4,208	4,653
Costs of Generating Funds								
Investment Management		57	29	29	0	0	115	61
Activities								
Camps, Outings & Activities		3,369	0	0	0	0	3,369	246
Badges, Souvenirs & etc		899	0	0	0	0	899	1,186
Computer Expenses		0	0	0	0	0	0	0
Uniforms & Shirts		0	0	0	0	0	0	0
Transport Costs		429	0	0	0	429	858	957
Maintenance of Equipment		2,025	0	0	0	0	2,025	842
		<u>6,722</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>429</u>	<u>7,151</u>	<u>3,230</u>
Premises								
Sewerage & Water Rates		974	0	0	0	0	974	341
Power, Light & Heat		369	0	0	0	0	369	463
Insurance		2,802	0	0	0	0	2,802	1,369
Repairs & Renewals		6,045	0	0	0	438	6,483	16,640
Cleaning		767	0	0	0	0	767	547
		<u>10,957</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>438</u>	<u>11,395</u>	<u>19,360</u>
Donations - Sundry		615	0	0	0	0	615	365
Donations - MWD Hardship Fund		5,000	0	0	0	0	5,000	0
		<u>5,615</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>5,615</u>	<u>365</u>
Carried Forward		<u>27,558</u>	<u>29</u>	<u>29</u>	<u>0</u>	<u>867</u>	<u>28,483</u>	<u>27,669</u>

These annexed notes form part of the Financial Statements

LOOSE SWISS SCOUTS GROUP

REGISTERED CHARITY NO. 303413

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st MARCH 2022

<u>Expenditure Continues</u>	Note	Unrestricted General Fund	<-----Designated Funds----->			Restricted Land Fund	Total 31-Mar 2022	Total Prior Year
			Vehicle Replacement	Building Development	Special Activities			
Brought Forward		27,558	29	29	0	867	28,483	27,669
Other Expenditure								
Sundry		167	0	0	0	0	167	58
Depreciation								
Fixtures & Fittings		0	0	0	0	0	0	32
Motor Vehicles		68	0	0	0	68	136	182
Stores, Tents, Equipment &etc		549	0	0	0	0	549	304
		<u>617</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>68</u>	<u>685</u>	<u>518</u>
Governance Costs								
Postage & Stationery		84	0	0	0	0	84	27
Independent Examiner		360	0	0	0	0	360	360
		<u>444</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>444</u>	<u>387</u>
Total Expenditure		<u>28,787</u>	<u>29</u>	<u>29</u>	<u>0</u>	<u>935</u>	<u>29,779</u>	<u>28,632</u>
Sub-total Income/(Expenditure)		<u>(15,380)</u>	<u>724</u>	<u>24,486</u>	<u>65</u>	<u>1,673</u>	<u>11,568</u>	<u>11,493</u>
Investment Gains/(Losses) - Unrealised	9	1,399	700	700	0	0	2,798	12,368
Net Income/(Expenditure) and Net Movement in Funds		<u>(13,981)</u>	<u>1,423</u>	<u>25,186</u>	<u>65</u>	<u>1,673</u>	<u>14,366</u>	<u>23,862</u>
Reconciliation of Funds								
Funds Balances Brought Forward as at 1st April 2021		68735	25913	32714	6316	89572	223,249	199,388
Funds Balances Carried Forward as at 31st March 2022		<u>54,754</u>	<u>27,336</u>	<u>57,900</u>	<u>6,381</u>	<u>91,245</u>	<u>237,615</u>	<u>223,249</u>

These annexed notes form part of the Financial Statements

LOOSE SWISS SCOUTS GROUP

REGISTERED CHARITY NO. 303413

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st MARCH 2022

BALANCE SHEET

	Note	Unrestricted General Fund	<-----Designated Funds----->			Restricted Land Fund	Total 31-Mar 2022	Total Prior Year
			Vehicle Replacement	Building Development	Special Activities			
Fixed Assets								
Tangible Assets	4,5	28,703	0	0	0	0	28,703	6,132
Investments	9	26,299	13,149	13,149	0	0	52,597	49,799
		<u>55,001</u>	<u>13,149</u>	<u>13,149</u>	<u>0</u>	<u>0</u>	<u>81,299</u>	<u>55,931</u>
Current Assets								
Debtors & Prepayments		8,641	0	0	0	0	8,641	6,753
Accrued Interest & Investment Income		544	0	0	0	0	544	646
Cash at Bank & in Hand	8	144,668	0	0	0	6,498	151,165	164,293
		<u>153,853</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>6,498</u>	<u>160,351</u>	<u>171,692</u>
Less Current Liabilities								
Creditors falling due within one year		1,180	0	0	0	2,855	4,035	4,373
Net Current Assets		<u>152,673</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>3,643</u>	<u>156,316</u>	<u>167,319</u>
Net Assets		<u>207,674</u>	<u>13,149</u>	<u>13,149</u>	<u>0</u>	<u>3,643</u>	<u>237,615</u>	<u>223,250</u>
REPRESENTED BY:								
The Funds of the Charity								
Unrestricted		54,754					54,754	68,735
Designated			27,336	57,900	6,381		91,617	64,943
Restricted						91,245	91,245	89,572
Total Charity Funds		<u>54,754</u>	<u>27,336</u>	<u>57,900</u>	<u>6,381</u>	<u>91,245</u>	<u>237,615</u>	<u>223,250</u>

The Group's trustees are responsible for the maintenance of the Financial Records and preparation of the accounts and they consider that an audit is not required for this year under section 144 of the Charities Act 2011 (The Charities Act) and that an Independent Examination is needed.

These financial statements were approved by the Trustees on _____ and signed on their behalf by:

Full Name: _____

These annexed notes form part of the Financial Statements

LOOSE SWISS SCOUTS GROUP

REGISTERED CHARITY NO. 303413

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2022

1. ACCOUNTING POLICIES

a) Basis of preparation of the Financial Statements.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015), the Charities SORP (FRS102).

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

b) Depreciation

Depreciation has been calculated to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Freehold Property	0%
Fixtures, Fittings and Equipment	20% by straight line
Stores, Tents, Equipment & etc	20% by straight line
Motor Vehicles	25% on reducing balance
Machinery & Equipment (Land Fund)	20% by straight line

c) Freehold Property

The freehold property at Headquarters in Pickering Street, Loose and the freehold land, known as Swiss Valley, is vested in The Scout Association Trust Corporation as perpetual trustees. Since the Group has no intentions of disposing of the land in Swiss Valley, it is amortised to nil value in these accounts. In addition to the purchase costs, the cost of water installations, trees, etc. are written off in the year the expenditure is incurred.

d) Investments

Investments are re-valued to market value at 31st March each year and the unrealised gain or loss is shown in the Statement of Financial Activities.

e) Stocks

Sundry stocks are valued at the lower of cost or realisable value. Badges and scarves are charged as an expense in the year of purchase.

f) Income

Subscription income is accounted for on a received basis and income tax on covenanted subscriptions is accounted for in respect of those subscriptions received.

Grants and donations are accounted for when their receipt becomes certain.

g) Expenditure

Expenditure is provided for on an accruals basis.

Charitable activities include expenditure associated with the promotion of the Group's objectives and include both direct costs and support costs relating to these activities.

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

h) Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

i) Volunteers

The charity relies on the support of unpaid volunteers and the notional value of their time is not included in its Statements of Financial Affairs.

LOOSE SWISS SCOUTS GROUP

REGISTERED CHARITY NO. 303413

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st MARCH 2022

j) Fund Accounting

The funds held by the Charity are either **Unrestricted General Funds** which can be used at the discretion of the Trustees in accordance with the Group's charitable purposes; or

Unrestricted Designated Funds are set aside by the Trustees for designated purposes in accordance with the Group's charitable objectives; or

Restricted Funds are utilised for a purpose in accordance with the specific instructions of the donors or if raised by the Charity for a particular purpose. Costs of raising and administering such funds are charged against that fund.

2. CONTRIBUTIONS FROM SUPPORTERS ASSOCIATIONS

	31-Mar-22	31-Mar-21
Jumble Sales less expenses	0	1,986
Social Activities less expenses	0	285
	<u>0</u>	<u>2,271</u>

3. TRANSPORT RUNNING EXPENSES

	31-Mar-22	31-Mar-21
Road Tax & Insurance	753	717
Fuel, Maintenance & Repairs	204	511
Minibus Training	0	0
Hire of Minibuses	0	0
	<u>957</u>	<u>1,228</u>

4. FIXED ASSETS - GENERAL FUND

	Freehold Property	Fixtures & Fittings	Stores &etc	Motor Vehicles	31-Mar-22 Total	31-Mar-21 Total
Cost at 1 April 21	16,061	7,941	11,177	10,863	46,042	46,042
Additions in year	11,723	0	1,223	0	12,945	0
Disposals in year	0	(2,080)	0	0	(2,080)	0
Cost at 31 March 22	<u>27,784</u>	<u>5,861</u>	<u>12,400</u>	<u>10,863</u>	<u>56,907</u>	<u>46,042</u>
Depreciation at 1 April 21	0	7,941	10,873	10,319	29,133	28,615
Charge for year	0	0	549	136	685	518
Disposals in year	467	(2,080)	0	0	(1,613)	0
Depreciation at 31 March 22	<u>467</u>	<u>5,861</u>	<u>11,422</u>	<u>10,455</u>	<u>28,205</u>	<u>29,133</u>
Less Grants	0	0	0	0	0	10,777
Written Down Value						
as at 1 April 2021	<u>5,284</u>	<u>0</u>	<u>304</u>	<u>544</u>	<u>6,132</u>	<u>6,650</u>
as at 31 March 2022	<u>27,316.54</u>	<u>0.00</u>	<u>978.00</u>	<u>408.00</u>	<u>28,703</u>	<u>6,132</u>

5. FIXED ASSETS - LAND FUND

	Freehold Land	Machinery Equipment	31-Mar-21 Total	31-Mar-20 Total
Cost at 1 April 21	25,403	1,346	26,749	26,749
Additions in year	0	0	0	0
Disposals in year	0	0	0	0
Cost at 31 March 22	<u>25,403</u>	<u>1,346</u>	<u>26,749</u>	<u>26,749</u>
Depreciation at 1 April 21	25,403	1,346	26,749	26,749
Charge for year	0	0	0	0
Disposals in year	0	0	0	0
Depreciation at 31 March 22	<u>25,403</u>	<u>1,346</u>	<u>26,749</u>	<u>26,749</u>
Written Down Value				
as at 1 April 2021	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
as at 31 March 2022	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

LOOSE SWISS SCOUTS GROUP

REGISTERED CHARITY NO. 303413

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st MARCH 2022

6. STATEMENT OF CASH FLOWS

	Note	31-Mar-22	31-Mar-21
Cash used & generated by Operating Activities:	7	10,385	9,596
From Investment Activities:			
Interest and dividends received		3,404	3,951
Purchase of fixtures, fittings and equipment		0	0
Purchase of fixed asset investments		0	0
Decrease/(increase) in term deposits (over 3 months to maturity)		(1,478)	30,539
Cash used & generated by Investment Activities:		1,926	34,490
Total Activities		12,310	44,086
As at beginning of year		109,992	65,907
As at end of year	8	122,303	109,992

7. RECONCILIATION OF OPERATING ACTIVITIES CASH

Net Movement in Funds		14,366	23,862
Adjusted for: Depreciation		685	518
Interest & Dividends Received		(3,404)	(3,951)
Unrealised investment (gains)/losses		(2,798)	(12,368)
Decrease/(increase) in debtors & prepayments		1,877	1,877
Increase/(decrease) in creditors		(341)	(341)
Cash used & generated by Operating Activities:	6	10,385	9,596

8. CASH ANALYSIS

Lloyds Bank General Current		784	2,344
Lloyds Bank General Deposit		44,923	58,753
Lloyds Bank Land Current		6,498	5,240
Lloyds Bank: Willow Beavers		411	711
Lloyds Bank: Maple Beavers		782	806
Lloyds Bank: Monday Cubs (Lions)		688	972
Lloyds Bank: Thursday Cubs (Tigers)		755	821
Lloyds Bank: Maclean Troop		819	819
Lloyds Bank: Rowallan		1,120	879
Hargreaves Lansdown: instant access income & capital accounts		722	714
Cash		347	399
	6	57,850	72,457
Close Brothers Business 12 months Notice		51,086	50,557
NS&I Growth Bonds (Mature 16/11/22)		42,228	41,279
		151,165	164,293

9. FIXED ASSETS - INVESTMENTS

	Holding 31-Mar-21	Original Cost £	Market 31-Mar-21 £	Holding 31-Mar-22	Market 31-Mar-22 £	Unrealised gain/(loss) £	Income for year £	Income % on Cost
Hargreaves Lansdown								
AVI Global Trust plc: 10p ordinary shares	1,280	7,955	12,083	6,400	12,774	691	211	2.7%
City of London Investmt Trust: 25p ordinary shares	3,500	14,220	13,265	3,500	14,525	1,260	672	4.7%
Edinburgh Investment Trust: 25p ordinary shares	2,000	14,148	11,960	2,000	12,680	720	573	4.0%
HL Multi-Manager High Income: class A	9,480,834	9,976	9,826	9,480,834	9,823	(3)	383	3.8%
LF ASI Income Focus: class Z	4,985,542	4,941	2,665	4,985,542	2,794	130	120	2.4%
		51,241	49,799		52,597	2,798	1,960	3.8%
Allocation: General Fund		25,621	24,899		26,299	1,399	980	
Vehicle Replacement		12,810	12,450		13,149	700	490	
Building Development		12,810	12,450		13,149	700	490	
		51,241	49,799		52,597	2,798	1,960	

LOOSE SWISS SCOUTS GROUP

REGISTERED CHARITY NO. 303413

INDEPENDENT EXAMINERS REPORT

FOR THE YEAR ENDED 31st MARCH 2022

I report on the accounts of the Group for the year ended 31st March 2022 which comprise the Statement of Financial Activities, the Balance Sheet and related notes set out on pages 5 to 11

This report is made solely to the trustees in accordance with Section 145 of the Charities Act 2011. The review has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees for the examination.

Respective responsibilities of trustees and examiner

The Group's trustees are responsible for the maintenance of the Financial Records and preparation of the accounts, they considering that an audit is not required under section 144 of the Charities Act 2011 (The Charities Act) and that an Independent Examination is needed.

I have, therefore: Examined the accounts under section 145 of the Charities Act;
 Followed the procedures laid down in the General Directions given by the Charity
 Commission under section 145 (5) (b) of the Charities Act; and
 Included in the Report any matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Group and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with the examination, no matter has come to my attention:

(i) Which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the Act: and

-to prepare accounts which accord with the accounting records and comply with the requirements of the Act

and that the regulations have not been met: or

(ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



R Wilson
Weller Wilson Partnership
3 Hannant Court, Victoria Grove
Hythe, Kent CT21 5RF

LOOSE SWISS SCOUT GROUP

England & Wales - Charity number 303413

Accounts

LOOSE SWISS SCOUT GROUP
REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2021

Contents	Page
GENERAL INFORMATION	1
TRUSTEES' REPORT	2-4
STATEMENT OF FINANCIAL ACTIVITIES	5-7
BALANCE SHEET	8
NOTES WHICH FORM PART OF THE ACCOUNTS	9-11
INDEPENDENT EXAMINERS REPORT	12

GENERAL INFORMATION

TRUSTEES: Ex-Officio

Group Council

**(Those who have served during the year to 31 March 2021
and up to the date of the signing of this report)**

<u>Appointment</u>	<u>Name</u>	
Group Chairman	Mrs D Hayes	(Appointed 1st September 2020)
Group Scout Leader	Mr P. Worden	
Group Treasurer	Mrs K Moore	
Group Secretary	Mr M Sunnucks	
Membership Secretary	Mrs B Golding	
Assistant Group Scout Leaders:	Mrs A. Beeching	
	Mr P. Gardner	
Scout Leader:	Mr S Patton	
	Mr M. Keable	
	Mr S Harley	
Cub Scout Leader:	Mrs A Bowman	
	Mr M. Harwood	
Beaver Scout Leader	Mrs L Smith	(Retired 20th July 2020)
	Mrs J Wilson	
	Mr S Prior	(Appointed 25th July 2020)

Bankers

Lloyds Bank Plc, 18 Week Street, Maidstone, Kent. ME14 1RW
Close Brothers Ltd, 10 Crown Place, London, EC2A 4FT

Custodian Trustees

The Scout Association Trust Corporation
Baden-Powell House, Queen's Gate, London. SW7 5JS
J S Penrose (NS&I investments only)

Independent Examiner

Weller Wilson Partnership, 3 Hannant Court, Victoria Grove, Hythe CT21 5RF

Headquarters

Pickering Street, Loose, Maidstone, Kent, ME15 9RR

**TRUSTEES' ANNUAL REPORT
YEAR ENDED 31 MARCH 2021**

The Trustees are pleased to present their report and financial statements for the year ended 31 March 2021.

Structure, Governance and Management

The Loose Swiss Scout Group is a separate registered charity established under the Policy, Organisation and Rules of The Scout Association, which are common to all scout groups. Trustees are appointed in accordance with these rules, either by election or by approval of their nomination at the Annual General Meeting. The Group is managed by the Group Council, which consists of the Trustees and Section Leaders. The members of the Group Council who served during the year and up to the date of this report are shown on page 1.

The Trustees seek to identify the major risks that they believe the Group is exposed to and continually review the procedures to eliminate them.

Objectives, Activities and Achievements for the Public Benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Group's aims and objectives and in planning future activities.

The purpose of scouting is to promote the development of young people in achieving their full physical, intellectual, social and spiritual potential, as individuals, as responsible citizens and as members of their local, national and international communities. This is achieved by providing an enjoyable, interesting and active programme, developed and based on the Scout Promise and Law, under guidance from the adult leadership and the Scout Association.

At Loose Swiss, we have maintained this approach with a wide programme of activities throughout the year for each of our sections of Beavers, Cub Scouts and Scouts. We continue to support Ragstone Explorers Unit from the Maidstone East District who are based at our headquarters in Loose. However, due to the Covid Pandemic they have not been utilizing this offer at present. This is, of course, only achieved through the efforts of the dedicated teams of warranted leaders and their approved helpers, backed by the supporters of the Group and our reputation, both in the immediate locality and within the District, which continues to be maintained at a high standard.

The Group admits members primarily from the area of Loose and the surrounding district although some members come from further afield. Although subscriptions are charged for membership, these cover only approximately half of the running costs of the Group and do not unduly restrict membership. The Group follows the principle that no one should be excluded because of their inability to pay membership subscriptions.

The Group Council has met regularly throughout the year, with meetings open to all and subsequent minutes circulated, and the executive committee has also met additionally, to review urgent matters and resolve minor items involving the Group, which have then been reported at Group Council.

The maintenance of sufficient leaders and helpers has continued during the past year and all sections have been able to continue with their programmes throughout the period of this report. Overall numbers have remained at a similar level as the previous year, both in terms of leaders and section members. Our census figures in January 2021 recorded 23 Beavers, 38 Cub Scouts and 22 Scouts. The sections have been led by 35 warranted leaders and authorised helpers. The waiting list at the year end continues to remain high and remains closed for the forthcoming year in order to keep the intake to a manageable level.

**TRUSTEES' ANNUAL REPORT (CONTINUED)
YEAR ENDED 31 MARCH 2021**

The Group as a whole owes its success in the activities to the leaders who turn out weekly to provide activities to the young people who attend Loose Swiss Scout Group. The activities undertaken are in accordance with the scouting ethos and promote adventure and learning.

The maintenance of our headquarters buildings have once again been overseen by Mark Sunnocks and John Beeching. Our thanks are due, as ever, to the small, hard working team of individuals for their continued support.

Each section, enjoyed the continued use of our facility in Loose Valley, as well as normal evening meetings at headquarters and where needed to minimize risks, via Zoom. The Group continues to be grateful to the "civilian" helpers, who contribute in many ways to the success and ongoing wellbeing of the Group, particularly the assistance at jumble sales and other fundraising events despite, in many cases, no longer having children in the Group, but continue to support the activities.

Swiss Valley

The role of land warden has been maintained mainly by Robert Wood with occasional help from Steve Harley. These both deserve our immense thanks for the exceptional effort in maintaining our land asset with little support. Our agreements with the fishing club, using our lake, and with a local farmer with grazing rights, have been continued, bringing additional funds to the Group.

Supporters Association and Land Committee

The small, but enthusiastic, Land Committee continue to support work in the valley with financial contributions from their activities, as well as their invaluable attendance at our other fundraising activities.

Financial Review

The Group's accounts have been prepared in accordance with the Statement of Recommended Practice (Accounting and Reporting by Charities) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective from 1 January 2015) and known as the Charities SORP (FRS 102), and the Charities Act 2011.

Total income for the year amounted to £40,126 an increase of £8,437 on the previous year's figure of £31,689. This increase was due to the COVID relief grants received by Maidstone Borough Council. Total expenditure during the year at £28,632 was slightly higher than the previous year's figure of £24,993. An increase of £11,100 in expenditure on the repairs and maintenance of our freehold land and buildings. Unfortunately, due to the substantial falls in world stock markets we have an unrealised loss on our share portfolio of £1,4332. However, 2020/21 saw a clawback of £12,368 of the losses suffered in the previous year. At the end of the year the general-purpose income free reserves amounted to £43,885 (2019/20 £29,313). The Group's policy on such reserves is to hold an amount sufficient to meet the general running expenses of the Group for a period of approximately twelve months.

**TRUSTEES' ANNUAL REPORT (CONTINUED)
YEAR ENDED 31 MARCH 2021**

Trustees' responsibilities in relation to the financial statements

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the Trustees should follow best practice and:

- * select suitable accounting policies and apply them consistently;
- * make judgements and estimates that are reasonable and prudent;
- * state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the Policy, Organisation and Rules of The Scout Association. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Covid-19 pandemic

In response to the Covid-19 pandemic the Scout Association has maintained high alert and notified when and if applicable face to face meetings needed to cease or indeed continue. Throughout the year, the group maintained its presence to ensure full scouting activities were offered whilst maintaining all H&S protocols.

Summary

The Group has enjoyed another successful year, thanks to the hard work and dedication of the section leaders and their assistants, not forgetting the essential help from the Group Scout Leader and Assistant Group Scout Leaders, and the invaluable support of the many helpers in fundraising activities

Thanks are also due to the treasurer Kathryn Moore for their assistance in collating the section reports and producing the Group Annual Report in a concise, but clear, manner, but also for looking after the Group's financial interests.

Approved by the Trustees on 4th March 2021 and signed on their behalf by:

Debbie Hayes

Debbie Hayes

Chairman - Loose Swiss Scout Group

NOTES WHICH FORM PART OF THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

a) Basis of preparation of the financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015), the Charities SORP (FRS102).

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

b) Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets, other than freehold property, over their expected useful lives using the following rates:

Freehold Property	Nil
Fixtures, fittings and equipment	20% Straight line
Stores equipment, tents, etc.	20% Straight line
Motor vehicles	25% Reducing balance
Machinery and equipment (Land fund)	20% Straight line

c) The freehold property at Headquarters in Pickering Street, Loose and the freehold land, known as Swiss Valley, is vested in The Scout Association Trust Corporation as perpetual trustees. Since the Group has no intentions of disposing of the land in Swiss Valley it is amortised to nil value in these accounts. In addition to the purchase costs, the cost of water installations, trees, etc. are written off in the year the expenditure is incurred.

d) Fixed asset investments

Investments are re-valued to market value at 31st March each year and the unrealised gain or loss is shown in the Statement of Financial Activities.

e) Stocks

Sundry stocks are valued at the lower of cost or realisable value. Badges and scarves are charged as an expense in the year of purchase.

f) Income

Subscription income is accounted for on a received basis and income tax on covenanted subscriptions is accounted for in respect of those subscriptions received.

Grants and donations are accounted for when their receipt is reasonably certain.

g) Expenditure

Expenditure is provided for on an accruals basis.

Charitable activities include expenditure associated with the promotion of the Group's objectives and include both direct costs and support costs relating to these activities.

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

h) Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

i) Volunteers

The charity relies for support on unpaid volunteers. The value of the volunteers time is not included in the SOFA.

j) Fund accounting

Funds held by the charity are either:

Unrestricted general funds: These are funds which can be used in accordance with the charitable objects at the discretion of Trustees.

Unrestricted designated funds: These are funds which have been set aside by the trustees for designated purposes.

**INDEPENDENT EXAMINERS REPORT
TO THE TRUSTEES OF THE LOOSE SWISS SCOUT GROUP**

I report on the accounts of the Group for the year ended 31st March 2021 which comprise the Statement of Financial Activities, the Balance Sheet and related notes set out on pages

This report is made solely to the trustees in accordance with Section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees for my examination work.

Respective responsibilities of trustees and examiner

The Group's trustees are responsible for the preparation of the accounts. They consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- * Examine the accounts under Section 145 of the Charities Act;
- * Follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the Charities Act; and
- * to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Group and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - * to keep accounting records in accordance with section 130 of the Charities Act;
 - * to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

LOOSE SWISS SCOUTS GROUP

REGISTERED CHARITY NO. 303413

REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2021

<u>Income</u>	Note	Unrestricted	<-----Designated Funds----->			Restricted	Total
		General Fund	Vehicle Replacement	Building Development	Special Activities	Land Fund	Mar 31 2021
Gifts and Donations:							
Membership		10,054	0	0	0	0	10,054
Income Tax on Gift Aid		1,509	0	0	0	0	1,509
		<u>11,563</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>11,563</u>
Sundry Donations							0
Supporters Association	2	0	0	0	0	0	0
Maidstone BC Covid Grant		20,193	0	0	0	0	20,193
Land Committee		0	0	0	0	0	0
		<u>31,756</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>31,756</u>
Activities for Generating Funds:							
Grazing & Fishing Rents		0	0	0	0	3,135	3,135
Camping Fees		345	0	0	0	0	345
Hire of Equipment		0	0	0	0	0	0
Explorers use of HQ & Equipment		0	0	0	0	0	0
		<u>345</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>3,135</u>	<u>3,480</u>
Charitable Activities:							
Camps, Outings & Activities		0	0	0	0	0	0
Fundraising		0	0	0	0	939	939
Sale of Badges, Souvenirs & etc		0	0	0	0	0	0
H Lansdown Loyalty Bonus		0	0	0	0	0	0
		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>939</u>	<u>939</u>
Investment Income:							
Bank & Other Interest		453	338	429	84	725	2,030
Dividends		961	480	480	0	0	1,921
		<u>1,414</u>	<u>819</u>	<u>909</u>	<u>84</u>	<u>725</u>	<u>3,951</u>
Total Income		<u>33,514</u>	<u>819</u>	<u>909</u>	<u>84</u>	<u>4,799</u>	<u>40,126</u>

These annexed notes form part of the Financial Statements

*Total
Prior
Year*

11,879

2,910

14,789

817

2,271

0

733

18,610

3,135

37

5

700

3,877

4,791

82

0

5

4,878

2,208

2,116

4,324

31,689

LOOSE SWISS SCOUTS GROUP

REGISTERED CHARITY NO. 303413

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st MARCH 2021

<u>Expenditure</u>	Note	Unrestricted General Fund	<-----Designated Funds----->			Restricted Land Fund	Total Mar 31 2021	Total Prior Year
			Vehicle Replacement	Building Development	Special Activities			
Charitable Activities:								
Subscriptions due to District		4,653	0	0	0	0	4,653	4,455
Costs of Generating Funds								
Investment Management		30	15	15	0	0	61	55
Activities								
Camps, Outings & Activities		246	0	0	0	0	246	7,296
Badges, Souvenirs & etc		1,186	0	0	0	0	1,186	855
Computer Expenses		0	0	0	0	0	0	76
Uniforms & Shirts		0	0	0	0	0	0	57
Transport Costs		957	0	0	0	0	957	1,228
Land Rover Transfer		(524)	0	0	0	524	0	0
Maintenance of Equipment		842	0	0	0	0	842	119
		<u>2,707</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>524</u>	<u>3,230</u>	<u>9,631</u>
Premises								
Sewerage & Water Rates		125	0	0	0	216	341	87
Power, Light & Heat		463	0	0	0	0	463	737
Insurance		1,369	0	0	0	0	1,369	1,336
Repairs & Renewals		14,419	0	0	0	2,220	16,640	5,540
Cleaning		547	0	0	0	0	547	530
		<u>16,923</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>2,437</u>	<u>19,360</u>	<u>8,230</u>
Donations		365	0	0	0	0	365	286
Grants		0	0	0	0	0	0	700
		<u>365</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>365</u>	<u>986</u>
Carried Forward		24,678	15	15	0	2,960	27,669	23,357

These annexed notes form part of the Financial Statements

LOOSE SWISS SCOUTS GROUP

REGISTERED CHARITY NO. 303413

REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2021

<u>Expenditure Continues</u>	Note	Unrestricted General Fund	<-----Designated Funds-----> Vehicle Replacement	Building Development	Special Activities	Restricted Land Fund	Total Mar 31 2021	Total Prior Year
Brought Forward		24,678	15	15	0	2,960	27,669	23,357
Other Expenditure								
Sundry		58	0	0	0	0	58	380
Depreciation								
Fixtures & Fittings		32	0	0	0	0	32	60
Motor Vehicles		182	0	0	0	0	182	243
Stores, Tents, Equipment &etc		304	0	0	0	0	304	379
		<u>518</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>518</u>	<u>682</u>
Governance Costs								
Postage, Stationery & Photocopies		27	0	0	0	0	27	234
Independent Examiner		360	0	0	0	0	360	340
		<u>387</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>387</u>	<u>574</u>
Total Expenditure		<u>25,642</u>	<u>15</u>	<u>15</u>	<u>0</u>	<u>2,960</u>	<u>28,632</u>	<u>24,993</u>
Sub-total Income/(Expenditure)		<u>7,873</u>	<u>804</u>	<u>894</u>	<u>84</u>	<u>1,839</u>	<u>11,493</u>	<u>6,696</u>
Investment Gains/(Losses) - Unrealise	9	<u>6,184</u>	<u>3,092</u>	<u>3,092</u>	<u>0</u>	<u>0</u>	<u>12,368</u>	<u>(13,018)</u>
Net Income/(Expenditure) and Net Movement in Funds		14,057	3,896	3,986	84	1,839	23,862	(6,322)
Reconciliation of Funds								
Funds Balances Brought Forward as at 1st April 2020		54678	22017	28728	6232	87733	199,388	205,710
Funds Balances Carried Forward as at 31st March 2021		<u>68,735</u>	<u>25,913</u>	<u>32,714</u>	<u>6,316</u>	<u>89,572</u>	<u>223,249</u>	<u>199,388.00</u>

These annexed notes form part of the Financial Statements

LOOSE SWISS SCOUTS GROUP

REGISTERED CHARITY NO. 303413

REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2021

BALANCE SHEET

	Note	Unrestricted General Fund	<-----Designated Funds----->			Restricted Land Fund	Total Mar 31 2021	Total Prior Year
			Vehicle Replacement	Building Development	Special Activities			
Fixed Assets								
Tangible Assets	4,5	6,132	0	0	0	0	6,132	6,650
Investments	9	24,899	12,450	12,450	0	0	49,799	37,431
		<u>31,031</u>	<u>12,450</u>	<u>12,450</u>	<u>0</u>	<u>0</u>	<u>55,931</u>	<u>44,081</u>
Current Assets								
Debtors & Prepayments		6,753	0	0	0	0	6,753	8,623
Accrued Interest & Investment Income		646	0	0	0	0	646	652
Cash at Bank & in Hand	8	159,054	0	0	0	5,240	164,294	150,746
		<u>166,452</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>5,240</u>	<u>171,692</u>	<u>160,021</u>
Less Current Liabilities								
Creditors falling due within one year		1,518	0	0	0	2,855	4,373	4,714
Net Current Assets		<u>164,934</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>2,385</u>	<u>167,319</u>	<u>155,307</u>
Net Assets		<u>195,965</u>	<u>12,450</u>	<u>12,450</u>	<u>0</u>	<u>2,385</u>	<u>223,250</u>	<u>199,388</u>
REPRESENTED BY:								
The Funds of the Charity								
Unrestricted		68,735					68,735	54,678
Designated			25,913	32,714	6,316		64,943	56,977
Restricted						89,572	89,572	87,733
Total Charity Funds		<u>68,735</u>	<u>25,913</u>	<u>32,714</u>	<u>6,316</u>	<u>89,572</u>	<u>223,249</u>	<u>199,388</u>

The Group's trustees are responsible for the maintenance of the Financial Records and preparation of the accounts and they consider that an audit is not required for this year under section 144 of the Charities Act 2011 (The Charities Act) and that an Independent Examination is needed. These financial statements were approved by the Trustees on _____ and signed on their behalf by:

Full Name: _____

These annexed notes form part of the Financial Statements

LOOSE SWISS SCOUTS GROUP

REGISTERED CHARITY NO. 303413

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2021

1. ACCOUNTING POLICIES

a) Basis of preparation of the Financial Statements.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) (the Charities SORP (FRS102)).

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policies.

b) Depreciation

Depreciation has been calculated to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Freehold Property	0%
Fixtures, Fittings and Equipment	20% by straight line
Stores, Tents, Equipment &etc	20% by straight line
Motor Vehicles	25% on reducing balance
Machinery & Equipment (Land Fund)	20% by straight line

c) Freehold Property

The freehold property at Headquarters in Pickering Street, Loose and the freehold land, known as 'The Scout Association Trust Corporation' as perpetual trustees. Since the Group has no intention of disposing of the land in Swiss Valley, it is amortised to nil value in these accounts. In addition to the depreciation costs, the cost of water installations, trees, etc. are written off in the year the expenditure is incurred.

d) Investments

Investments are re-valued to market value at 31st March each year and the unrealised gain or loss is reported in the Statement of Financial Activities.

e) Stocks

Sundry stocks are valued at the lower of cost or realisable value. Badges and scarves are charged in the year of purchase.

f) Income

Subscription income is accounted for on a received basis and income tax on covenanted subscriptions is accounted for in respect of those subscriptions received.

Grants and donations are accounted for when their receipt becomes certain.

g) Expenditure

Expenditure is provided for on an accruals basis.

Charitable activities include expenditure associated with the promotion of the Group's objectives both direct costs and support costs relating to these activities.

Governance costs include those incurred in the governance of the charity and its assets and are provided for in respect of those costs associated with constitutional and statutory requirements.

h) Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

i) Volunteers

The charity relies on the support of unpaid volunteers and the notional value of their time is not included in the Statements of Financial Affairs.

arities:
ce with the
nuary 2015),

e initially
ng policy notes.

useful lives

line
line
g balance
line

Swiss Valley, is
ntentions of
he purchase
red.

is is shown in

l as an expense

tions is

and include

rimarily

d.

ncluded in its

LOOSE SWISS SCOUTS GROUP

REGISTERED CHARITY NO. 303413

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2021

j) Fund Accounting

The funds held by the Charity are either **Unrestricted General Funds** which can be used at the discretion of the Trustees in accordance with the Group's charitable purposes; or

Unrestricted Designated Funds are set aside by the Trustees for designated purposes in accordance with the Group's charitable objectives; or

Restricted Funds are utilised for a purpose in accordance with the specific instructions of the donors or if raised by the Charity for a particular purpose. Costs of raising and administering such funds are charged against that fund.

2. CONTRIBUTIONS FROM SUPPORTERS ASSOCIATIONS

	###	###
Jumble Sales less expenses	0	1,986
Social Activities less expenses	0	285
	<u>0</u>	<u>2,271</u>

3. TRANSPORT RUNNING EXPENSES

Road Tax & Insurance	753	717
Fuel, Maintenance & Repairs	204	511
Minibus Training	0	0
Hire of Minibuses	0	0
	<u>957</u>	<u>1,228</u>

4. FIXED ASSETS - GENERAL FUND

	Freehold Property	Fixtures & Fittings	Stores &etc	Motor Vehicles	### Total	### Total
Cost at 1 April 20	16,061	7,941	11,177	10,863	46,042	46,042
Additions in year	0	0	0	0	0	0
Disposals in year	0	0	0	0	0	0
Cost at 31 March 21	<u>16,061</u>	<u>7,941</u>	<u>11,177</u>	<u>10,863</u>	<u>46,042</u>	<u>46,042</u>
Depreciation at 1 April 20	0	7,909	10,569	10,137	28,615	27,933
Charge for year	0	32.00	304.00	182.00	518	682
Disposals in year	0	0	0	0	0	0
Depreciation at 31 March 20	<u>0</u>	<u>7,941</u>	<u>10,873</u>	<u>10,319</u>	<u>29,133</u>	<u>28,615</u>
Less Grants	10,777	0	0	0	10,777	10,777
Written Down Value as at 1 April 2020	<u>5,284</u>	<u>32</u>	<u>608</u>	<u>726</u>	<u>6,650</u>	<u>7,332</u>
as at 31 March 2021	<u>5,284</u>	<u>0</u>	<u>304</u>	<u>544</u>	<u>6,132</u>	<u>6,650</u>

5. FIXED ASSETS - LAND FUND

	Freehold Land	Machinery Equipment	### Total	### Total
Cost at 1 April 20	25,403	1,346	26,749	26,749
Additions in year	0	0	0	0
Disposals in year	0	0	0	0
Cost at 31 March 21	<u>25,403</u>	<u>1,346</u>	<u>26,749</u>	<u>26,749</u>
Depreciation at 1 April 20	25,403	1,346	26,749	26,749
Charge for year	0	0	0	0
Disposals in year	0	0	0	0
Depreciation at 31 March 20	<u>25,403</u>	<u>1,346</u>	<u>26,749</u>	<u>26,749</u>
Written Down Value as at 1 April 2020	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
as at 31 March 2021	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

LOOSE SWISS SCOUTS GROUP

REGISTERED CHARITY NO. 303413

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st MARCH 2021

6. STATEMENT OF CASH FLOWS

	Note	###	###
Cash used & generated by Operating Activities:	7	9,596	5,838
From Investment Activities:			
Interest and dividends received		3,951	4,324
Purchase of fixtures, fittings and equipment		0	0
Purchase of fixed asset investments		0	0
Decrease/(increase) in term deposits (over 3 months to maturity)		30,539	(2,200)
Cash used & generated by Investment Activities:		34,490	2,124
Total Activities		44,086	7,962
As at beginning of year		28,371	20,409
As at end of year	8	72,457	28,371
7. RECONCILIATION OF OPERATING ACTIVITIES CASH			
Net Movement in Funds		23,862	(6,322)
Adjusted for: Depreciation		518	682
Interest & Dividends Received		(3,951)	(4,324)
Unrealised investment (gains)/losses		(12,368)	13,018
Decrease/(increase) in debtors & prepayments		1,877	429
Increase/(decrease) in creditors		(341)	2,355
Cash used & generated by Operating Activities:	6	9,596	5,838

8. CASH ANALYSIS

Lloyds Bank General Current	2,344	949
Lloyds Bank General Deposit	58,753	19,345
Lloyds Bank Land Current	5,240	3,555
Lloyds Bank: Willow Beavers	711	448
Lloyds Bank: Maple Beavers	806	809
Lloyds Bank: Monday Cubs (Lions)	972	660
Lloyds Bank: Thursday Cubs (Tigers)	821	269
Lloyds Bank: Maclean Troop	819	819
Lloyds Bank: Rowallan	879	329
Hargreaves Lansdown: instant access income & capital accounts	714	756
Cash	399	432
	6	
	72,457	28,371
Close Brothers Business 12 months Notice	50,557	82,027
NS&I Growth Bonds (Mature 16/11/21)	41,279	40,348
	164,294	150,746

9. FIXED ASSETS - INVESTMENTS

Hargreaves Lansdown	Holding Mar 31, 20	Original Cost £	Market Mar 31, 20 £	Holding 31-Mar-21	Market Mar 31, 21 £	Unrealised gain/(loss) £	Income for year £	Income % on Cost
AVI Global Trust plc: 10p ordinary shares	1,280	7,955	7,104	1,280	12,083	4,979	211	2.7%
City of London Investmt Trust: 25p ordinary shares	3,500	14,220	11,375	3,500	13,265	1,890	665	4.7%
Edinburgh Investment Trust: 25p ordinary shares	2,000	14,148	8,760	2,000	11,960	3,200	557	3.9%
HL Multi-Manager High Income: class A	9,469,697	9,976	8,020	9,480,834	9,826	1,806	375	3.8%
LF ASI Income Focus: class Z	4,985,542	4,941	2,172	4,985,542	2,665	493	113	2.3%
		51,241	37,431		49,799	12,368	1,921	3.7%
Allocation: General Fund		25,615	18,715		24,899	6,184	961	
Vehicle Replacement		12,808	9,358		12,450	3,092	480	
Building Development		12,808	9,358		12,450	3,092	480	
		51,231	37,431		49,799	12,368	1,921	

LOOSE SWISS SCOUTS GROUP

REGISTERED CHARITY NO. 303413

INDEPENDENT EXAMINERS REPORT

FOR THE YEAR ENDED 31st MARCH 2021

I report on the accounts of the Group for the year ended 31st March 2021 which comprise the Statement of Financial Activities, the Balance Sheet and related notes set out on pages 5 to 11

This report is made solely to the trustees in accordance with Section 145 of the Charities Act 2011. The review has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees for the examination.

Respective responsibilities of trustees and examiner

The Group's trustees are responsible for the maintenance of the Financial Records and preparation of the accounts, they considering that an audit is not required under section 144 of the Charities Act 2011 (The Charities Act) and that an Independent Examination is needed.

I have, therefore: Examined the accounts under section 145 of the Charities Act;
 Followed the procedures laid down in the General Directions given by the Charity
 Commission under section 145 (5) (b) of the Charities Act; and
 Included in the Report any matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Group and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with the examination, no matter has come to my attention:

(i) Which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the Act: and

-to prepare accounts which accord with the accounting records and comply with the requirements of the Act

and that the regulations have not been met: or

(ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

R Wilson
Weller Wilson Partnership
3 Hannant Court, Victoria Grove
Hythe, Kent CT21 5RF

LOOSE SWISS SCOUTS GROUP

REGISTERED CHARITY NO. 303413

REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2021

<u>Income</u>	Note	Unrestricted	<-----Designated Funds----->			Restricted	Total
		General Fund	Vehicle Replacement	Building Development	Special Activities	Land Fund	Mar 31 2021
Gifts and Donations:							
Membership		10,054	0	0	0	0	10,054
Income Tax on Gift Aid		1,509	0	0	0	0	1,509
		<u>11,563</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>11,563</u>
Sundry Donations							0
Supporters Association	2	0	0	0	0	0	0
Maidstone BC Covid Grant		20,193	0	0	0	0	20,193
Land Committee		0	0	0	0	0	0
		<u>31,756</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>31,756</u>
Activities for Generating Funds:							
Grazing & Fishing Rents		0	0	0	0	3,135	3,135
Camping Fees		345	0	0	0	0	345
Hire of Equipment		0	0	0	0	0	0
Explorers use of HQ & Equipment		0	0	0	0	0	0
		<u>345</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>3,135</u>	<u>3,480</u>
Charitable Activities:							
Camps, Outings & Activities		0	0	0	0	0	0
Fundraising		0	0	0	0	939	939
Sale of Badges, Souvenirs & etc		0	0	0	0	0	0
H Lansdown Loyalty Bonus		0	0	0	0	0	0
		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>939</u>	<u>939</u>
Investment Income:							
Bank & Other Interest		453	338	429	84	725	2,030
Dividends		961	480	480	0	0	1,921
		<u>1,414</u>	<u>819</u>	<u>909</u>	<u>84</u>	<u>725</u>	<u>3,951</u>
Total Income		<u>33,514</u>	<u>819</u>	<u>909</u>	<u>84</u>	<u>4,799</u>	<u>40,126</u>

These annexed notes form part of the Financial Statements

*Total
Prior
Year*

11,879

2,910

14,789

817

2,271

0

733

18,610

3,135

37

5

700

3,877

4,791

82

0

5

4,878

2,208

2,116

4,324

31,689

LOOSE SWISS SCOUTS GROUP

REGISTERED CHARITY NO. 303413

REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2021

<u>Expenditure</u>	Note	Unrestricted General Fund	<-----Designated Funds----->			Restricted Land Fund	Total Mar 31 2021	Total Prior Year
			Vehicle Replacement	Building Development	Special Activities			
Charitable Activities:								
Subscriptions due to District		4,653	0	0	0	0	4,653	4,455
Costs of Generating Funds								
Investment Management		30	15	15	0	0	61	55
Activities								
Camps, Outings & Activities		246	0	0	0	0	246	7,296
Badges, Souvenirs & etc		1,186	0	0	0	0	1,186	855
Computer Expenses		0	0	0	0	0	0	76
Uniforms & Shirts		0	0	0	0	0	0	57
Transport Costs		957	0	0	0	0	957	1,228
Land Rover Transfer		(524)	0	0	0	524	0	0
Maintenance of Equipment		842	0	0	0	0	842	119
		<u>2,707</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>524</u>	<u>3,230</u>	<u>9,631</u>
Premises								
Sewerage & Water Rates		125	0	0	0	216	341	87
Power, Light & Heat		463	0	0	0	0	463	737
Insurance		1,369	0	0	0	0	1,369	1,336
Repairs & Renewals		14,419	0	0	0	2,220	16,640	5,540
Cleaning		547	0	0	0	0	547	530
		<u>16,923</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>2,437</u>	<u>19,360</u>	<u>8,230</u>
Donations		365	0	0	0	0	365	286
Grants		0	0	0	0	0	0	700
		<u>365</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>365</u>	<u>986</u>
Carried Forward		24,678	15	15	0	2,960	27,669	23,357

These annexed notes form part of the Financial Statements

LOOSE SWISS SCOUTS GROUP

REGISTERED CHARITY NO. 303413

REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2021

<i>Expenditure Continues</i>	Note	Unrestricted General Fund	<-----Designated Funds-----> Vehicle Replacement	Building Development	Special Activities	Restricted Land Fund	Total Mar 31 2021	Total Prior Year
Brought Forward		24,678	15	15	0	2,960	27,669	23,357
Other Expenditure								
Sundry		58	0	0	0	0	58	380
Depreciation								
Fixtures & Fittings		32	0	0	0	0	32	60
Motor Vehicles		182	0	0	0	0	182	243
Stores, Tents, Equipment &etc		304	0	0	0	0	304	379
		<u>518</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>518</u>	<u>682</u>
Governance Costs								
Postage, Stationery & Photocopies		27	0	0	0	0	27	234
Independent Examiner		360	0	0	0	0	360	340
		<u>387</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>387</u>	<u>574</u>
Total Expenditure		<u>25,642</u>	<u>15</u>	<u>15</u>	<u>0</u>	<u>2,960</u>	<u>28,632</u>	<u>24,993</u>
Sub-total Income/(Expenditure)		<u>7,873</u>	<u>804</u>	<u>894</u>	<u>84</u>	<u>1,839</u>	<u>11,493</u>	<u>6,696</u>
Investment Gains/(Losses) - Unrealise	9	<u>6,184</u>	<u>3,092</u>	<u>3,092</u>	<u>0</u>	<u>0</u>	<u>12,368</u>	<u>(13,018)</u>
Net Income/(Expenditure) and Net Movement in Funds		14,057	3,896	3,986	84	1,839	23,862	(6,322)
Reconciliation of Funds								
Funds Balances Brought Forward as at 1st April 2020		54678	22017	28728	6232	87733	199,388	205,710
Funds Balances Carried Forward as at 31st March 2021		<u><u>68,735</u></u>	<u><u>25,913</u></u>	<u><u>32,714</u></u>	<u><u>6,316</u></u>	<u><u>89,572</u></u>	<u><u>223,249</u></u>	<u><u>199,388.00</u></u>

These annexed notes form part of the Financial Statements

LOOSE SWISS SCOUTS GROUP

REGISTERED CHARITY NO. 303413

REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2021

BALANCE SHEET

	Note	Unrestricted General Fund	<-----Designated Funds----->			Restricted Land Fund	Total Mar 31 2021	Total Prior Year
			Vehicle Replacement	Building Development	Special Activities			
Fixed Assets								
Tangible Assets	4,5	6,132	0	0	0	0	6,132	6,650
Investments	9	24,899	12,450	12,450	0	0	49,799	37,431
		<u>31,031</u>	<u>12,450</u>	<u>12,450</u>	<u>0</u>	<u>0</u>	<u>55,931</u>	<u>44,081</u>
Current Assets								
Debtors & Prepayments		6,753	0	0	0	0	6,753	8,623
Accrued Interest & Investment Income		646	0	0	0	0	646	652
Cash at Bank & in Hand	8	159,054	0	0	0	5,240	164,294	150,746
		<u>166,452</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>5,240</u>	<u>171,692</u>	<u>160,021</u>
Less Current Liabilities								
Creditors falling due within one year		1,518	0	0	0	2,855	4,373	4,714
Net Current Assets		<u>164,934</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>2,385</u>	<u>167,319</u>	<u>155,307</u>
Net Assets		<u>195,965</u>	<u>12,450</u>	<u>12,450</u>	<u>0</u>	<u>2,385</u>	<u>223,250</u>	<u>199,388</u>
REPRESENTED BY:								
The Funds of the Charity								
Unrestricted		68,735					68,735	54,678
Designated			25,913	32,714	6,316		64,943	56,977
Restricted						89,572	89,572	87,733
Total Charity Funds		<u>68,735</u>	<u>25,913</u>	<u>32,714</u>	<u>6,316</u>	<u>89,572</u>	<u>223,249</u>	<u>199,388</u>

The Group's trustees are responsible for the maintenance of the Financial Records and preparation of the accounts and they consider that an audit is not required for this year under section 144 of the Charities Act 2011 (The Charities Act) and that an Independent Examination is needed. These financial statements were approved by the Trustees on _____ and signed on their behalf by:

Full Name: _____

These annexed notes form part of the Financial Statements

LOOSE SWISS SCOUTS GROUP

REGISTERED CHARITY NO. 303413

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2021

1. ACCOUNTING POLICIES

a) Basis of preparation of the Financial Statements.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) the Charities SORP (FRS102).

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policies.

b) Depreciation

Depreciation has been calculated to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Freehold Property	0%
Fixtures, Fittings and Equipment	20% by straight line
Stores, Tents, Equipment &etc	20% by straight line
Motor Vehicles	25% on reducing balance
Machinery & Equipment (Land Fund)	20% by straight line

c) Freehold Property

The freehold property at Headquarters in Pickering Street, Loose and the freehold land, known as 'The Scout Association Trust Corporation' as perpetual trustees. Since the Group has no intention of disposing of the land in Swiss Valley, it is amortised to nil value in these accounts. In addition to the cost of the land, the cost of water installations, trees, etc. are written off in the year the expenditure is incurred.

d) Investments

Investments are re-valued to market value at 31st March each year and the unrealised gain or loss is reported in the Statement of Financial Activities.

e) Stocks

Sundry stocks are valued at the lower of cost or realisable value. Badges and scarves are charged in the year of purchase.

f) Income

Subscription income is accounted for on a received basis and income tax on covenanted subscriptions is accounted for in respect of those subscriptions received.

Grants and donations are accounted for when their receipt becomes certain.

g) Expenditure

Expenditure is provided for on an accruals basis.

Charitable activities include expenditure associated with the promotion of the Group's objectives both direct costs and support costs relating to these activities.

Governance costs include those incurred in the governance of the charity and its assets and are provided for in respect of those costs associated with constitutional and statutory requirements.

h) Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

i) Volunteers

The charity relies on the support of unpaid volunteers and the notional value of their time is not included in the Statements of Financial Affairs.

arities:
ce with the
nuary 2015),

e initially
ng policy notes.

useful lives

line
line
g balance
line

Swiss Valley, is
ntentions of
he purchase
red.

is is shown in

l as an expense

tions is

and include

rimarily

d.

ncluded in its

LOOSE SWISS SCOUTS GROUP

REGISTERED CHARITY NO. 303413

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2021

j) Fund Accounting

The funds held by the Charity are either **Unrestricted General Funds** which can be used at the discretion of the Trustees in accordance with the Group's charitable purposes; or

Unrestricted Designated Funds are set aside by the Trustees for designated purposes in accordance with the Group's charitable objectives; or

Restricted Funds are utilised for a purpose in accordance with the specific instructions of the donors or if raised by the Charity for a particular purpose. Costs of raising and administering such funds are charged against that fund.

2. CONTRIBUTIONS FROM SUPPORTERS ASSOCIATIONS

	###	###
Jumble Sales less expenses	0	1,986
Social Activities less expenses	0	285
	<u>0</u>	<u>2,271</u>

3. TRANSPORT RUNNING EXPENSES

Road Tax & Insurance	753	717
Fuel, Maintenance & Repairs	204	511
Minibus Training	0	0
Hire of Minibuses	0	0
	<u>957</u>	<u>1,228</u>

4. FIXED ASSETS - GENERAL FUND

	Freehold Property	Fixtures & Fittings	Stores &etc	Motor Vehicles	### Total	### Total
Cost at 1 April 20	16,061	7,941	11,177	10,863	46,042	46,042
Additions in year	0	0	0	0	0	0
Disposals in year	0	0	0	0	0	0
Cost at 31 March 21	<u>16,061</u>	<u>7,941</u>	<u>11,177</u>	<u>10,863</u>	<u>46,042</u>	<u>46,042</u>
Depreciation at 1 April 20	0	7,909	10,569	10,137	28,615	27,933
Charge for year	0	32.00	304.00	182.00	518	682
Disposals in year	0	0	0	0	0	0
Depreciation at 31 March 20	<u>0</u>	<u>7,941</u>	<u>10,873</u>	<u>10,319</u>	<u>29,133</u>	<u>28,615</u>
Less Grants	10,777	0	0	0	10,777	10,777
Written Down Value as at 1 April 2020	<u>5,284</u>	<u>32</u>	<u>608</u>	<u>726</u>	<u>6,650</u>	<u>7,332</u>
as at 31 March 2021	<u>5,284</u>	<u>0</u>	<u>304</u>	<u>544</u>	<u>6,132</u>	<u>6,650</u>

5. FIXED ASSETS - LAND FUND

	Freehold Land	Machinery Equipment	### Total	### Total
Cost at 1 April 20	25,403	1,346	26,749	26,749
Additions in year	0	0	0	0
Disposals in year	0	0	0	0
Cost at 31 March 21	<u>25,403</u>	<u>1,346</u>	<u>26,749</u>	<u>26,749</u>
Depreciation at 1 April 20	25,403	1,346	26,749	26,749
Charge for year	0	0	0	0
Disposals in year	0	0	0	0
Depreciation at 31 March 20	<u>25,403</u>	<u>1,346</u>	<u>26,749</u>	<u>26,749</u>
Written Down Value as at 1 April 2020	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
as at 31 March 2021	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

LOOSE SWISS SCOUTS GROUP

REGISTERED CHARITY NO. 303413

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st MARCH 2021

6. STATEMENT OF CASH FLOWS

	Note	###	###
Cash used & generated by Operating Activities:	7	9,596	5,838
From Investment Activities:			
Interest and dividends received		3,951	4,324
Purchase of fixtures, fittings and equipment		0	0
Purchase of fixed asset investments		0	0
Decrease/(increase) in term deposits (over 3 months to maturity)		30,539	(2,200)
Cash used & generated by Investment Activities:		34,490	2,124
Total Activities		44,086	7,962
As at beginning of year		28,371	20,409
As at end of year	8	72,457	28,371

7. RECONCILIATION OF OPERATING ACTIVITIES CASH

Net Movement in Funds		23,862	(6,322)
Adjusted for: Depreciation		518	682
Interest & Dividends Received		(3,951)	(4,324)
Unrealised investment (gains)/losses		(12,368)	13,018
Decrease/(increase) in debtors & prepayments		1,877	429
Increase/(decrease) in creditors		(341)	2,355
Cash used & generated by Operating Activities:	6	9,596	5,838

8. CASH ANALYSIS

Lloyds Bank General Current		2,344	949
Lloyds Bank General Deposit		58,753	19,345
Lloyds Bank Land Current		5,240	3,555
Lloyds Bank: Willow Beavers		711	448
Lloyds Bank: Maple Beavers		806	809
Lloyds Bank: Monday Cubs (Lions)		972	660
Lloyds Bank: Thursday Cubs (Tigers)		821	269
Lloyds Bank: Maclean Troop		819	819
Lloyds Bank: Rowallan		879	329
Hargreaves Lansdown: instant access income & capital accounts		714	756
Cash		399	432
	6	72,457	28,371
Close Brothers Business 12 months Notice		50,557	82,027
NS&I Growth Bonds (Mature 16/11/21)		41,279	40,348
		164,294	150,746

9. FIXED ASSETS - INVESTMENTS

Hargreaves Lansdown	Holding Mar 31, 20	Original Cost £	Market Mar 31, 20 £	Holding 31-Mar-21	Market Mar 31, 21 £	Unrealised gain/(loss) £	Income for year £	Income % on Cost
AVI Global Trust plc: 10p ordinary shares	1,280	7,955	7,104	1,280	12,083	4,979	211	2.7%
City of London Investmt Trust: 25p ordinary shares	3,500	14,220	11,375	3,500	13,265	1,890	665	4.7%
Edinburgh Investment Trust: 25p ordinary shares	2,000	14,148	8,760	2,000	11,960	3,200	557	3.9%
HL Multi-Manager High Income: class A	9,469,697	9,976	8,020	9,480,834	9,826	1,806	375	3.8%
LF ASI Income Focus: class Z	4,985,542	4,941	2,172	4,985,542	2,665	493	113	2.3%
		51,241	37,431		49,799	12,368	1,921	3.7%
Allocation: General Fund		25,615	18,715		24,899	6,184	961	
Vehicle Replacement		12,808	9,358		12,450	3,092	480	
Building Development		12,808	9,358		12,450	3,092	480	
		51,231	37,431		49,799	12,368	1,921	

LOOSE SWISS SCOUTS GROUP

REGISTERED CHARITY NO. 303413

INDEPENDENT EXAMINERS REPORT

FOR THE YEAR ENDED 31st MARCH 2021

I report on the accounts of the Group for the year ended 31st March 2021 which comprise the Statement of Financial Activities, the Balance Sheet and related notes set out on pages 5 to 11

This report is made solely to the trustees in accordance with Section 145 of the Charities Act 2011. The review has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees for the examination.

Respective responsibilities of trustees and examiner

The Group's trustees are responsible for the maintenance of the Financial Records and preparation of the accounts, they considering that an audit is not required under section 144 of the Charities Act 2011 (The Charities Act) and that an Independent Examination is needed.

I have, therefore: Examined the accounts under section 145 of the Charities Act;
 Followed the procedures laid down in the General Directions given by the Charity
 Commission under section 145 (5) (b) of the Charities Act; and
 Included in the Report any matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Group and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with the examination, no matter has come to my attention:

(i) Which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the Act: and

-to prepare accounts which accord with the accounting records and comply with the requirements of the Act

and that the regulations have not been met: or

(ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

R Wilson
Weller Wilson Partnership
3 Hannant Court, Victoria Grove
Hythe, Kent CT21 5RF