

# SAMUEL MONTAGU YOUTH CENTRE

England & Wales · Charity number 303332

## Details

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**Other names** THE SAMUEL MONTAGU BOYS' CLUB

**Status** Registered

**Legal form** Other

**Registered** 1961-08-01

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 122 Broad Walk  
London  
SE3 8ND

**Phone** 02088561126

**Email** [tpham@smyc.co.uk](mailto:tpham@smyc.co.uk)

**Website** [www.smyc.co.uk](http://www.smyc.co.uk)

## Activities

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**Objects:** THE PROVISION OR ASSISTANCE IN THE PROVISION OF FACILITIES FOR RECREATION, EDUCATION AND OTHER LEISURE TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE OF SUCH PERSONS LIVING OR WORKING IN ONE OR MORE PARISHES IN THE COUNTY OF LONDON (WHICH EXPRESSION AS HEREIN USED SHALL MEAN THE ADMINISTRATIVE COUNTY OF LONDON THE COUNTY BOROUGH OF EAST HAM AND WEST HAM AND ANY AREA WITHIN TWENTY MILES OF THE SAID ADMINISTRATIVE COUNTY AND COUNTY BOROUGH) AS THE TRUSTEES MAY SELECT WHO SHALL BE IN NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABLEMENT, POVERTY OR SOCIAL AND ECONOMIC CIRCUMSTANCES.

**Activities:** Education/Training/Sport/Recreation for young people and the wider community. Samuel Montagu Youth Centre works primarily in the London Borough of Greenwich but also offers services to neighbouring boroughs.

## Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, Amateur Sport
- **Who:** Children/young People, People With Disabilities

## Geography

- **Area of benefit:** COUNTY OF LONDON, EAST AND WEST HAM AND 20 MILE RADIUS.
- Throughout London

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£319,610	£250,069	-	-
2024-03-31	£254,011	£202,016	-	-
2023-03-31	£226,657	£166,689	-	-
2022-03-31	£196,705	£165,382	-	-
2021-03-31	£216,899	£149,434	-	-

## Trustees

Name	Role	Appointed
CLIVE EFFORD MP	Chair	2013-02-19
Councillor Odette McGahey		2022-02-21
David Andrew Stevenson		2017-11-13
Dr TERRY ALAN POWLEY		
MR STEVE JAMES		2013-02-19

**SAMUEL MONTAGU YOUTH CENTRE**

England & Wales - Charity number 303332

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# Accounts

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Charity registration number  
303332

**Samuel Montagu Youth Centre**

**Financial Statements**

**Year ended  
31 March 2025**

**Samuel Montagu Youth Centre  
Report and accounts  
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**Samuel Montagu Youth Centre  
Financial Statements  
for the year ended 31 March 2025**

**Registered charity  
number**

303332

**Registered office**

122 Broad Walk  
London  
SE3 8ND

**Trustees**

Dr Terry Alan Powley  
Mr Stephen James  
Mr Clive Efford MP  
Mr David Stevenson  
Cir Odette McGahey

**Bankers**

HSBC Bank plc  
38 High St, Dartford  
DA1 1DG

HSBC Investments  
78 St James's Street  
London  
SW1A 1HL

**Independent  
Examiners**

Michael Adamson and Co  
5 Thorndon Park Close  
Leigh on Sea  
Essex  
SS9 4RH

## **Samuel Montagu Youth Centre**

### **Report of the Independent Examiners to the Members of Samuel Montagu Youth Centre**

We have examined the financial statements on pages 7 to 14 for the year ended 31 March 2025, which have been prepared under the accounting policies set out on page 10.

#### **Respective responsibilities of the trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is our responsibility to:

- \* examine the accounts under section 142 of the Charities Act,;
- \* to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- \* to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit and consequently we do not express an audit opinion on the view given by the accounts.

#### **Independent examiner's statement**

In connection with our examination, no matter has come to our attention:

1. which gives us reasonable cause to believe that in any material respect the requirements
  - (a) to keep accounting records in accordance with section 130 of the Charities Act; and
  - (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act, have not been met; or
2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Michael Adamson and Co  
Chartered Accountants

9 Thorndon Park Close  
Leigh on Sea  
Essex SS9 4RH

Date:

**Samuel Montagu Youth Centre  
Statement of financial activities  
for the year ended 31 March 2025**

	Notes	Restricted funds	Unrestricted funds	2025	2024
		£	£	£	£
<b>Income and expenditure</b>					
<b>Incoming resources</b>					
Grants receivable	2	68,343	84,413	152,756	105,106
Investment income	3	-	5,781	5,781	4,672
Other incoming resources	4	-	161,073	161,073	144,233
<b>Total incoming resources</b>		<u>68,343</u>	<u>251,267</u>	<u>319,610</u>	<u>254,011</u>
<b>Resources expended</b>					
<b>Cost of generating funds</b>					
Direct charitable expenditure	5	68,343	180,715	249,058	200,920
Governance costs	1,6,7	-	1,011	1,011	1,096
<b>Total expenditure</b>		<u>68,343</u>	<u>181,726</u>	<u>250,069</u>	<u>202,016</u>
<b>Net incoming/ (outgoing) resources for the year</b>		<u>-</u>	<u>69,541</u>	<u>69,541</u>	<u>51,995</u>
<b>Statement of other recognised gains and losses</b>					
Net (outgoing)/incoming resources before other recognised gains -					
Net movement in funds	7	-	69,541	69,541	51,995
Total funds brought forward		-	1,368,759	1,368,759	1,316,764
<b>Total funds carried forward</b>		<u>-</u>	<u>1,438,300</u>	<u>1,438,300</u>	<u>1,368,759</u>

The surplus for the year represents the total recognised gains for the period.

None of the charity's activities were acquired or discontinued during the current or previous year.

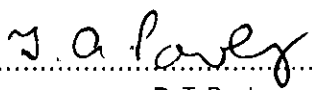
The attached notes form part of these accounts.

**Samuel Montagu Youth Centre  
Balance Sheet  
as at 31 March 2025**

	Notes	2025 £	2024 £
<b>Fixed assets</b>			
Tangible assets	9	1,080,310	1,080,415
<b>Current assets</b>			
Debtors	10	162,264	116,086
Cash at bank and in hand		198,740	173,828
		<u>361,004</u>	<u>289,914</u>
<b>Creditors: amounts falling due within one year</b>	11	(3,014)	(1,570)
<b>Net current assets</b>		357,990	288,344
<b>Net assets</b>		<u>1,438,300</u>	<u>1,368,759</u>
<b>Funds</b>			
<b>Unrestricted funds</b>			
Revaluation reserve	13	918,873	918,873
General funds	13	519,427	449,886
		<u>1,438,300</u>	<u>1,368,759</u>

Approved by the trustees on

and signed on their behalf.

Trustee .....  .....  
Dr T. Powley

Date ..... 10/10/25 .....

Trustee .....  .....  
Clive Efford MP

Date ..... 10/10/25 .....

The attached notes form part of these accounts



**Samuel Montagu Youth Centre  
Cash Flow Statement  
for the year ended 31 March 2025**

		<b>Total funds 2025 £</b>	<b>Total funds 2024 £</b>
<b>Net cash used in operating activities</b>	15	19,131	8,723
<b>Cash flows from investing activities</b>			
Interest received		5,781	4,672
<b>Change in cash and cash equivalents in the period</b>		24,912	13,395
Cash and cash equivalents brought forward		<u>173,828</u>	<u>160,433</u>
<b>Cash at bank and in hand less overdrafts at 31 March</b>		<u>198,740</u>	<u>173,828</u>
 Consisting of:			
Cash at bank and in hand		<u>198,740</u>	<u>173,828</u>

The attached notes form part of these accounts

**Samuel Montagu Youth Centre  
Notes to the Accounts  
for the year ended 31 March 2025**

**1 Accounting policies**

***Basis of preparation of accounts***

The financial statements have been prepared under the historical cost convention, and are in accordance the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective January 2019 and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

***Incoming resources***

Voluntary income and donations are included in incoming resources when they are receivable, except when the donors specify that they must be used in future accounting periods or donors conditions have not been fulfilled, then income is deferred. The income from fees is recorded gross.

***Grants receivable***

Grants receivable are recorded on the accruals basis.

***Resources expended***

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Expenditure which is directly attributable to specific activities have been included in these cost categories. Where costs are attributable to more than one activity, they have been apportioned across the cost categories on a basis consistent with the use of these resources.

***Depreciation***

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided on all fixed assets at rates calculated to write off the cost on a straight line basis over their useful economic lives as follow:

Equipment	10% straight line
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***Pensions***

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

***Governance costs***

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examiner's fees and costs linked to the strategic management of the charity.

***Value added tax***

Value added tax is not recoverable by the charity, and as such is included in the relevant cost in the Statement of Financial Activities.

**Samuel Montagu Youth Centre  
Notes to the Accounts  
for the year ended 31 March 2025**

**2 Grants receivable and donations**

	<u>Restricted funds</u>	<u>Unrestricted funds</u>	<u>2025</u>	<u>2024</u>
	£	£	£	£
Royal Borough of Greenwich	58,992	-	58,992	40,036
Football Foundation	-	-	-	1,620
Jack Petchey Foundation	3,351	-	3,351	4,300
Wares Family Trust	-	500	500	-
London Football Association	1,000	-	1,000	-
ACT Trust	5,000	-	5,000	-
National Gris	-	14,511	14,511	-
Dynamic Scaffolding	-	2,000	2,000	-
Other grants and donations	-	2	2	-
Samuel Montagu Facilities Limited	-	67,400	67,400	59,150
	<u>68,343</u>	<u>84,413</u>	<u>152,756</u>	<u>105,106</u>

**3 Investment income**

	<u>Restricted funds</u>	<u>Unrestricted funds</u>	<u>2025</u>	<u>2024</u>
	£	£	£	£
Bank interest received	-	5,781	5,781	4,672

**4 Other incoming resources**

	<u>Restricted funds</u>	<u>Unrestricted funds</u>	<u>2025</u>	<u>2024</u>
	£	£	£	£
Tuck shop income	-	22	22	3,995
Other income	-	-	-	445
Rental income	-	161,051	161,051	139,793
	<u>-</u>	<u>161,073</u>	<u>161,073</u>	<u>144,233</u>

**5 Direct charitable expenditure**

	<u>Restricted funds</u>	<u>Unrestricted funds</u>	<u>2025</u>	<u>2024</u>
	£	£	£	£
Grounds and premises expenses	27,024	32,352	59,376	26,995
Water rates	-	2,633	2,633	2,581
Light and heat	-	4,579	4,579	3,688
Insurance	-	16,535	16,535	14,524
Salaries, wages and pension contributions	20,000	106,270	126,270	119,920
Staff training	-	-	-	160
Print, post, stationery and telephone	-	216	216	268
Computer expenses	-	1,195	1,195	1,690
Cleaning and sanitation	-	4,729	4,729	3,793
Motor and travelling expenses	-	-	-	-
Affiliation and licence fees	-	3,197	3,197	2,681
Sundries	-	2,104	2,104	1,886
Tuck shop expenses	-	-	-	2,380
Activities	21,319	6,905	28,224	20,019
Bad debts	-	-	-	240
Legal and professional	-	-	-	95
	<u>68,343</u>	<u>180,715</u>	<u>249,058</u>	<u>200,920</u>

**Samuel Montagu Youth Centre  
Notes to the Accounts  
for the year ended 31 March 2025**

**6 Governance costs**

	<u>Restricted funds</u>	<u>Unrestricted funds</u>	<u>2025</u>	<u>2024</u>
	£	£	£	£
Bank charges	-	106	106	191
Independent examiner's fee	-	800	800	800
Depreciation	-	105	105	105
	-	1,011	1,011	1,096

**7 Net movement in funds for the year**

	<u>2025</u>	<u>2024</u>
	£	£
The net movement is after charging:		
Depreciation of tangible fixed assets	105	105
Independent examiner's fee	800	800

**8 Staff costs**

No remuneration was paid to trustees. The staff costs of the remaining staff were:

	<u>2025</u>	<u>2024</u>
	£	£
Wages and salaries	118,238	112,175
Pension costs	2,991	2,850
Social security costs	5,041	4,895
	126,270	119,920

The average weekly number of staff employed, calculated as full time equivalents during the year was as follows:

	<u>2025</u>	<u>2024</u>
Direct charitable work	3	3
Governance costs	2	2
	5	5

No employee received remuneration of more than £60,000.

Remuneration to key management personnel in the year amounted to £42,790 (2024 : £39,909)

**9 Tangible fixed assets**

	<u>Freehold land and buildings</u>	<u>Equipment</u>	
	£	£	£
<b>Cost</b>			
At 1 April 2024	1,080,000	32,288	1,112,288
At 31 March 2025	1,080,000	32,288	1,112,288
<b>Depreciation</b>			
At 1 April 2024	-	31,873	31,873
Charge for the year	-	105	105
At 31 March 2025	-	31,978	31,978
<b>Net book value</b>			
At 31 March 2025	1,080,000	310	1,080,310
At 31 March 2024	1,080,000	415	1,080,415

**Samuel Montagu Youth Centre  
Notes to the Accounts  
for the year ended 31 March 2025**

**10 Debtors**

	2025 £	2024 £
Trade debtors	8,775	5,997
Other debtors	153,489	110,089
	<u>162,264</u>	<u>116,086</u>

**11 Creditors : amounts falling due within one year**

	2025 £	2024 £
Trade creditors	1,141	60
Other taxes and social security costs	-	4
Accruals	1,873	1,506
	<u>3,014</u>	<u>1,570</u>

**12 Analysis of net assets between funds**

	<u>Restricted funds</u> £	<u>Unrestricted funds</u> £	<u>Total</u> £
Tangible fixed assets	-	1,080,310	1,080,310
Net current assets	-	357,990	357,990
	<u>-</u>	<u>1,438,300</u>	<u>1,438,300</u>

**13 Movement in funds**

	<u>At 1 April 2024</u> £	<u>Incoming resources</u> £	<u>Outgoing resources</u> £	<u>At 31 March 2025</u> £
<b>Restricted funds</b>	<u>-</u>	<u>68,343</u>	<u>68,343</u>	<u>-</u>
<b>Unrestricted funds</b>				
Revaluation reserve	918,873	-	-	918,873
General funds	449,886	251,267	181,726	519,427
<b>Total unrestricted funds</b>	<u>1,368,759</u>	<u>251,267</u>	<u>181,726</u>	<u>1,438,300</u>
<b>Total funds</b>	<u>1,368,759</u>	<u>319,610</u>	<u>250,069</u>	<u>1,438,300</u>
	<u>At 1 April 2023</u> £	<u>Incoming resources</u> £	<u>Outgoing resources</u> £	<u>At 31 March 2024</u> £
<b>Restricted funds</b>	<u>17,860</u>	<u>45,956</u>	<u>63,816</u>	<u>-</u>
<b>Unrestricted funds</b>				
Revaluation reserve	918,873	-	-	918,873
General funds	380,031	208,055	138,200	449,886
<b>Total unrestricted funds</b>	<u>1,298,904</u>	<u>208,055</u>	<u>138,200</u>	<u>1,368,759</u>
<b>Total funds</b>	<u>1,316,764</u>	<u>254,011</u>	<u>202,016</u>	<u>1,368,759</u>

**Samuel Montagu Youth Centre  
Notes to the Accounts  
for the year ended 31 March 2025**

**14 Comparative Statement of Financial Activities**

	Notes	Restricted 2024 £	Unrestricted 2024 £	Total 2024 £
<b>Income and expenditure</b>				
<b>Incoming resources</b>				
Grants receivable	2	45,956	59,150	105,106
Investment income	3	-	4,672	4,672
Other incoming resources	4	-	144,233	144,233
<b>Total incoming resources</b>		<u>45,956</u>	<u>208,055</u>	<u>254,011</u>
<b>Resources expended</b>				
<b>Cost of generating funds</b>				
Direct charitable expenditure	5	63,816	137,104	200,920
Governance costs	1,6,7	-	1,096	1,096
<b>Total expenditure</b>		<u>63,816</u>	<u>138,200</u>	<u>202,016</u>
<b>Net incoming resources for the year</b>		<u>(17,860)</u>	<u>69,855</u>	<u>51,995</u>
<b>Statement of other recognised gains and losses</b>				
Net incoming resources before other recognised gains -				
Net movement in funds	7	(17,860)	69,855	51,995
Total funds brought forward		17,860	1,298,904	1,316,764
<b>Total funds carried forward</b>		<u>-</u>	<u>1,368,759</u>	<u>1,368,759</u>

**15 Reconciliation of net movements in funds to net cash flow from operating activities**

	2025 £	2024 £
Net movement in funds	69,541	51,995
Add back depreciation	105	105
Less interest received	(5,781)	(4,672)
Decrease / (increase) in debtors	(46,178)	(36,535)
Increase / (decrease) in creditors	1,444	(2,170)
<b>Net cash used in operating activities</b>	<u>19,131</u>	<u>8,723</u>

**SAMUEL MONTAGU YOUTH CENTRE**

England & Wales - Charity number 303332

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# Accounts

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Charity registration number  
303332

Samuel Montagu Youth Centre

Financial Statements

Year ended  
31 March 2024

**Samuel Montagu Youth Centre**  
**Report and accounts**  
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**Samuel Montagu Youth Centre  
Financial Statements  
for the year ended 31 March 2024**

**Registered charity  
number**

303332

**Registered office**

122 Broad Walk  
London  
SE3 8ND

**Trustees**

Dr Terry Alan Powley  
Mr Stephen James  
Mr Clive Efford MP  
Mr David Stevenson  
Clr Odette McGahey

**Bankers**

HSBC Bank plc  
38 High St, Dartford  
DA1 1DG

HSBC Investments  
78 St James's Street  
London  
SW1A 1HL

**Independent  
Examiners**

Michael Adamson and Co  
23 Helena Road  
Rayleigh  
Essex  
SS6 8LN

## **Report of the Trustees to the members of Samuel Montagu Youth Centre**

The Trustees present their annual report and the financial statements for the year ended 31 March 2024.

### **Governing documents**

Samuel Montagu Youth Centre is a registered charity and it is governed by the Deed of Trust dated 25 May 1961 as amended by supplemental deeds dated 11 June 1999 and 30 April 2002.

### **Objects of the charity, principal activities and organisation of our work**

The Charity's object and the principal activities continue to be that of providing or assisting with the provision of facilities for recreation, education and other leisure time activities by the delivery of services to those living in Greenwich, which it has done for over fifty years by offering:

- a youth centre which meets the variety of needs presented by young people;
- a community centre, which responds to the needs of other sections of the community and brings the Centre into use for the continued benefit of community groups; and
- a sports facility, which makes the specialist facilities of SMYC available to all groups in the Community and the London Borough of Greenwich.

The provision of facilities are for public benefit for which the community has need by reason of their youth, special needs, social and particularly economic circumstances which will improve the quality of life for such by promoting their physical and mental well being. Activities are undertaken in a manner which respects individuals and empowers them to take an active role in the running of the scheme.

### **New SMYC Vision, mission and aims**

The SMYC Vision is to work continually with the community in achieving a modern, vibrant and welcoming centre, that is fit for purpose, with a focus of supporting local communities to grow and achieve.

The SMYC Mission Statement is:

“Working together to develop the best facilities and initiatives for the continued benefit of young people and local communities”

SMYC Charity's Aims

- Support and motivate young people to achieve their full potential, by giving them opportunities to have enjoyable, meaningful experiences and to learn skills in order to make a positive difference in their lives.
- Support local communities to participate in sports and physical activities, by providing high quality and affordable facilities and sports development programmes.

### **Structure, Governance and Management**

The Charity is organised so that the Trustees are responsible for its overall governance within the terms of the Charity's Trust Deed but delegates operational delivery issues to the Centre Director, Tuan Pham, to make decisions in accordance with policies and procedures approved by the Trustees.

The Centre has an extensive networking capacity through affiliation to the Federation of London Youth Clubs, UK Youth (previously known as Clubs for Young People), the Football Association and the Amateur Boxing Association and locally Greenwich Action for Voluntary Service.

The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit when deciding what activities the charity should undertake.

## **Report of the Trustees to the members of Samuel Montagu Youth Centre (cont.)**

### **Activities, development and achievements for this year**

SMYC has successfully achieved another year of high engagement levels for people in sports and physical activities. This year we saw a 20% increase overall, across all of our sessions, services and clubs' activities. The biggest increase in attendance is by young people engaging in various youth club activities and sports sessions delivered by SMYC.

SMYC continues to steadily develop its services to local communities and form new partnerships and networks to further increase our reach. With a partnership formed with Turning Pages Community Centre, we are offering additional youth and sports sessions to young people from neighbouring wards within Greenwich.

With the continued high costs of energy prices and food products, the Cost-of-Living crisis is still felt by many of our members. With support from The Royal Borough of Greenwich, we were able to provide additional resources and services, to support our local community groups to get through this extended difficult period.

#### **Maintenance and building works**

We are still faced with one of our biggest maintenance works to date. The Artificial Grass Pitch, which needs complete resurfacing works. A fundraising programme has started to raise the required funds to cover the cost of the resurfacing works. The funding strategy started with our crowdfunding campaign, that is shared on various online platforms. We seek suitable national and local award grants to apply for contributions to the funds and donations from commercial businesses.

This year the Charity managed to repair the sports garage roof and the rear steps of the building, which has transformed the space into a more appealing space for community groups to use and access the building.

#### **Alternative Education Provision**

Wize-up Education have successfully completed their third year of operations at our Centre. We continue to support Wize-up Education to develop their services and provide a good service for those out of mainstream education.

#### **Projects**

##### **Youth Club**

With the increase to our open access youth club, the Centre engages high numbers of young people each night. With the increase in numbers, our sessions have also increased to meet the demands. We have introduced two new multi sports sessions to promote health and physical activity to young people.

##### **Women's**

Women's Fitness Project continues to be a fundamental offer to promote women into sports and engage women who are less active. The session remains strong with a good core group of women and girls who regularly participate in the fitness session on a weekly basis.

The free sessions continue to offer women and girls the opportunity to remain active, enjoy getting together and meeting new people and to help encourage women and girls who are less active to take part in physical activities.

##### **Boxing**

The two boxing clubs remains to be a popular offer with young people. Both clubs have a steady increase of members enrolled. The club has diversified their offer and delivered a targeted mental health programme.

The project uses boxing as a tool to engage people facing personal difficulties and experiencing mental health issues. The class provided people with the means to refocus and improve the mental resilience through tailored boxing exercise programmes. The clubs have also worked with local schools, to offer students taster sessions and introduce them to the sport.

##### **Beach Volleyball**

The beach volley club (Fireball Beach Volleyball Club) continue to develop Beach Volleyball in South East England. They have delivered various events, tournaments and training sessions. Their focus is to promote and engage more young people into the sport through delivering a series of training sessions and development courses.

## **Report of the Trustees to the members of Samuel Montagu Youth Centre (cont.)**

### **Jiu Jitsu**

The Jiu Jitsu club resumed their lessons, and the club is providing two nights of training. We are actively working with the club to develop and increase their membership.

### **Table Tennis**

Table tennis proves to be popular with the community groups and young people. The club has successfully achieved a good number of members and delivered a number of tournaments with a good representation from women and young people.

### **Football Club**

Samuel Montagu Football Club continues to operate at full capacity. The club have achieved registering 14 teams for the season. We continue to work with the football club to support their growth and maximise the usage on the football pitches.

### **Development plans for the centre**

We are looking to further increase our youth service delivery and offer targeted youth sessions within areas identified with higher needs. Working in partnership with other community youth centres, we are able to provide joint youth and sports provisions across multiple sites.

Focus areas on youth delivery will include

- A more targeted youth project to deliver targeted youth support and help reduce levels of young people engaging in risky behaviour and criminal activities.
- Residential experiences for young people to explore more of the country and gain meaningful life experiences.
- Training and volunteering opportunities, to achieve valuable work related experience, skills and qualifications.

Community engagement, to increase local engagement within the centre and awareness of the charity's work and the services on offer by all of our partner groups.

## **Transactions and financial position**

Transactions for the year and balances at the year-end are shown in the accounts on pages 7 to 14 attached

### **Tangible fixed assets for use by the Charity**

Details of movements in fixed assets are set out in note 9 to the accounts

### **Investment policy and returns**

Under the constitution, the Charity has the power to make any investment which the Trustees see fit. At present, no funds have been invested by the Trustees.

### **Reserves**

The Trustees are conscious of the need to build unrestricted reserves equivalent to three months operational costs, currently £50K in addition to designating staffing funds (currently £25K). This is as outlined in the SMYC reserves policy which is reviewed annually by the Trustees.

### **Trustees**

All of the Trustees named on page 1 served throughout the year.

### **Risk management**

The Trustees actively review the major risks which the Charity faces on a regular basis in accordance with the SMYC Risk Management Policy and believe that maintaining reserves at current levels, combined with

## Report of the Trustees to the members of Samuel Montagu Youth Centre (cont.)

an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse operating conditions.

The Trustees are satisfied that adequate Health & Safety, Risk Assessment policies, and Employers and Public Liability insurance cover are in place.

The Trustees have also examined other operational and business risks faced by the Charity and confirm that they have established systems to mitigate any significant risk.

### Statement of trustees responsibilities

The Trustees are required by law to prepare financial statements for each year which give a true and fair view of the financial activities of the Charity and its financial position at the end of the year.

In preparing those financial statements the Trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. make judgements and estimates that are reasonable and prudent;
3. state whether the policies adopted are in accordance with the Charities Act 2011 and with applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the financial statements;
4. prepare the financial statements on the going concern basis unless it is inappropriate to assume the charity will continue in operation

A resolution proposing Michael Adamson and Co be re-appointed as independent examiners of the charity was put to the governing body.

### Approval

The report was approved by the Board of Trustees and signed on its behalf

on \_\_\_\_\_

Trustee \_\_\_\_\_  
Dr T Powley

Trustee \_\_\_\_\_  
Clive Efford MP

## **Samuel Montagu Youth Centre**

### **Report of the Independent Examiners to the Members of Samuel Montagu Youth Centre**

We have examined the financial statements on pages 7 to 14 for the year ended 31 March 2024, which have been prepared under the accounting policies set out on page 10.

#### **Respective responsibilities of the trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is our responsibility to:

- \* examine the accounts under section 142 of the Charities Act,;
- \* to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- \* to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit and consequently we do not express an audit opinion on the view given by the accounts.

#### **Independent examiner's statement**

In connection with our examination, no matter has come to our attention:

1. which gives us reasonable cause to believe that in any material respect the requirements
  - (a) to keep accounting records in accordance with section 130 of the Charities Act; and
  - (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act, have not been met; or
2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Michael Adamson and Co  
Chartered Accountants

23 Helena Road  
Rayleigh  
Essex SS6 8LN

Date:

**Samuel Montagu Youth Centre  
Statement of financial activities  
for the year ended 31 March 2024**

	Notes	Restricted funds	Unrestricted funds	2024	2023
		£	£	£	£
<b>Income and expenditure</b>					
<b>Incoming resources</b>					
Grants receivable	2	45,956	59,150	105,106	108,500
Investment income	3	-	4,672	4,672	219
Other incoming resources	4	-	144,233	144,233	117,938
<b>Total incoming resources</b>		<b>45,956</b>	<b>208,055</b>	<b>254,011</b>	<b>226,657</b>
<b>Resources expended</b>					
<b>Cost of generating funds</b>					
Direct charitable expenditure	5	63,816	137,104	200,920	165,609
Governance costs	1,6,7	-	1,096	1,096	1,080
<b>Total expenditure</b>		<b>63,816</b>	<b>138,200</b>	<b>202,016</b>	<b>166,689</b>
<b>Net incoming/ (outgoing) resources for the year</b>		<b>(17,860)</b>	<b>69,855</b>	<b>51,995</b>	<b>59,968</b>
<b>Statement of other recognised gains and losses</b>					
Net (outgoing)/incoming resources before other recognised gains -					
Net movement in funds	7	(17,860)	69,855	51,995	59,968
Total funds brought forward		17,860	1,298,904	1,316,764	1,256,796
<b>Total funds carried forward</b>		<b>-</b>	<b>1,368,759</b>	<b>1,368,759</b>	<b>1,316,764</b>

The surplus for the year represents the total recognised gains for the period.

None of the charity's activities were acquired or discontinued during the current or previous year.

The attached notes form part of these accounts.

**Samuel Montagu Youth Centre  
Balance Sheet  
as at 31 March 2024**

	Notes	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	9	1,080,415	1,080,520
<b>Current assets</b>			
Debtors	10	116,086	79,551
Cash at bank and in hand		<u>173,828</u>	<u>160,433</u>
		289,914	239,984
<b>Creditors: amounts falling due within one year</b>			
	11	(1,570)	(3,740)
<b>Net current assets</b>		<u>288,344</u>	<u>236,244</u>
<b>Net assets</b>		<u>1,368,759</u>	<u>1,316,764</u>
<b>Funds</b>			
<b>Restricted funds</b>	13	-	17,860
<b>Unrestricted funds</b>			
Revaluation reserve	13	918,873	918,873
General funds	13	449,886	380,031
		<u>1,368,759</u>	<u>1,316,764</u>

Approved by the trustees on

and signed on their behalf.

Trustee .....  
Dr T. Powley

Date .....

Trustee .....  
Clive Efford MP

Date .....

The attached notes form part of these accounts

**Samuel Montagu Youth Centre  
Cash Flow Statement  
for the year ended 31 March 2024**

		<b>Total funds 2024 £</b>	<b>Total funds 2023 £</b>
<b>Net cash used in operating activities</b>	15	8,723	43,641
<b>Cash flows from investing activities</b>			
Interest received		4,672	219
<b>Change in cash and cash equivalents in the period</b>		13,395	43,860
Cash and cash equivalents brought forward		<u>160,433</u>	<u>116,573</u>
<b>Cash at bank and in hand less overdrafts at 31 March</b>		<u>173,828</u>	<u>160,433</u>
Consisting of:			
Cash at bank and in hand		<u>173,828</u>	<u>160,433</u>

The attached notes form part of these accounts

**Samuel Montagu Youth Centre  
Notes to the Accounts  
for the year ended 31 March 2024**

**1 Accounting policies**

***Basis of preparation of accounts***

The financial statements have been prepared under the historical cost convention, and are in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective January 2019 and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

***Incoming resources***

Voluntary income and donations are included in incoming resources when they are receivable, except when the donors specify that they must be used in future accounting periods or donors conditions have not been fulfilled, then income is deferred. The income from fees is recorded gross.

***Grants receivable***

Grants receivable are recorded on the accruals basis.

***Resources expended***

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Expenditure which is directly attributable to specific activities have been included in these cost categories. Where costs are attributable to more than one activity, they have been apportioned across the cost categories on a basis consistent with the use of these resources.

***Depreciation***

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided on all fixed assets at rates calculated to write off the cost on a straight line basis over their useful economic lives as follow:

Equipment	10% straight line
-----------	-------------------

***Pensions***

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

***Governance costs***

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examiner's fees and costs linked to the strategic management of the charity.

***Value added tax***

Value added tax is not recoverable by the charity, and as such is included in the relevant cost in the Statement of Financial Activities.

**Samuel Montagu Youth Centre  
Notes to the Accounts  
for the year ended 31 March 2024**

**2 Grants receivable and donations**

	<u>Restricted</u> <u>funds</u>	<u>Unrestricted</u> <u>funds</u>	<u>2024</u>	<u>2023</u>
	£	£	£	£
Royal Borough of Greenwich	40,036	-	40,036	-
Football Foundation	1,620	-	1,620	-
Jack Petchey Foundation	4,300	-	4,300	2,800
London Youth	-	-	-	1,500
Sports England/L&Q	-	-	-	10,000
Peter Harrison Foundation	-	-	-	19,300
National Lottery	-	-	-	10,000
National Grid	-	-	-	20,000
Other grants and donations	-	-	-	3,500
Samuel Montagu Facilities Limited	-	59,150	59,150	41,400
	<u>45,956</u>	<u>59,150</u>	<u>105,106</u>	<u>108,500</u>

**3 Investment income**

	<u>Restricted</u> <u>funds</u>	<u>Unrestricted</u> <u>funds</u>	<u>2024</u>	<u>2023</u>
	£	£	£	£
Bank interest received	-	4,672	4,672	219

**4 Other incoming resources**

	<u>Restricted</u> <u>funds</u>	<u>Unrestricted</u> <u>funds</u>	<u>2024</u>	<u>2023</u>
	£	£	£	£
Tuck shop income	-	3,995	3,995	2,822
Subscriptions	-	-	-	-
Fundraising income	-	-	-	-
Other income	-	445	445	6,413
Rental income	-	139,793	139,793	108,703
	<u>-</u>	<u>144,233</u>	<u>144,233</u>	<u>117,938</u>

**5 Direct charitable expenditure**

	<u>Restricted</u> <u>funds</u>	<u>Unrestricted</u> <u>funds</u>	<u>2024</u>	<u>2023</u>
	£	£	£	£
Grounds and premises expenses	-	26,995	26,995	25,846
Water rates	-	2,581	2,581	2,290
Light and heat	-	3,688	3,688	-
Insurance	-	14,524	14,524	9,027
Salaries, wages and pension contributions	45,061	74,859	119,920	104,167
Staff training	-	160	160	917
Print, post, stationery and telephone	-	268	268	162
Computer expenses	-	1,690	1,690	1,595
Cleaning and sanitation	-	3,793	3,793	3,171
Motor and travelling expenses	-	-	-	-
Affiliation and licence fees	-	2,681	2,681	789
Sundries	-	1,886	1,886	400
Tuck shop expenses	-	2,380	2,380	1,930
Activities	18,755	1,264	20,019	14,466
Bad debts	-	240	240	540
Legal and professional	-	95	95	309
	<u>63,816</u>	<u>137,104</u>	<u>200,920</u>	<u>165,609</u>

**Samuel Montagu Youth Centre  
Notes to the Accounts  
for the year ended 31 March 2024**

**6 Governance costs**

	<u>Restricted funds</u>	<u>Unrestricted funds</u>	<u>2024</u>	<u>2023</u>
	£	£	£	£
Bank charges	-	191	191	175
Independent examiner's fee	-	800	800	800
Depreciation	-	105	105	105
	<u>-</u>	<u>1,096</u>	<u>1,096</u>	<u>1,080</u>

**7 Net movement in funds for the year**

	<u>2024</u>	<u>2023</u>
	£	£
The net movement is after charging:		
Depreciation of tangible fixed assets	105	105
Independent examiner's fee	<u>750</u>	<u>750</u>

**8 Staff costs**

No remuneration was paid to trustees. The staff costs of the remaining staff were:

	<u>2024</u>	<u>2023</u>
	£	£
Wages and salaries	112,175	98,710
Pension costs	2,850	2,322
Social security costs	<u>4,895</u>	<u>3,135</u>
	<u>119,920</u>	<u>104,167</u>

The average weekly number of staff employed, calculated as full time equivalents during the year was as follows:

	<u>2024</u>	<u>2023</u>
Direct charitable work	3	3
Governance costs	<u>2</u>	<u>2</u>
	<u>5</u>	<u>5</u>

No employee received remuneration of more than £60,000.

Remuneration to key management personnel in the year amounted to £39,909 (2023 : £35,082)

**9 Tangible fixed assets**

	<u>Freehold land and buildings</u>	<u>Equipment</u>	
	£	£	£
<b>Cost</b>			
At 1 April 2023	1,080,000	32,288	1,112,288
At 31 March 2024	<u>1,080,000</u>	<u>32,288</u>	<u>1,112,288</u>
<b>Depreciation</b>			
At 1 April 2023	-	31,768	31,768
Charge for the year	-	105	105
At 31 March 2024	<u>-</u>	<u>31,873</u>	<u>31,873</u>
<b>Net book value</b>			
At 31 March 2024	<u>1,080,000</u>	<u>415</u>	<u>1,080,415</u>
At 31 March 2023	<u>1,080,000</u>	<u>520</u>	<u>1,080,520</u>

**Samuel Montagu Youth Centre  
Notes to the Accounts  
for the year ended 31 March 2024**

**10 Debtors**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Trade debtors	5,997	3,441
Other debtors	110,089	76,110
	<u>116,086</u>	<u>79,551</u>

**11 Creditors : amounts falling due within one year**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Trade creditors	60	1,687
Other taxes and social security costs	4	-
Accruals	1,506	2,053
	<u>1,570</u>	<u>3,740</u>

**12 Analysis of net assets between funds**

	<b>Restricted</b>	<b>Unrestricted</b>	<b>Total</b>
	<b>funds</b>	<b>funds</b>	<b>£</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Tangible fixed assets	-	1,080,415	1,080,415
Net current assets	-	288,344	288,344
	<u>-</u>	<u>1,368,759</u>	<u>1,368,759</u>

**13 Movement in funds**

	<b>At</b>	<b>Incoming</b>	<b>Outgoing</b>	<b>At</b>
	<b>1 April 2023</b>	<b>resources</b>	<b>resources</b>	<b>31 March 2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Restricted funds</b>	<u>17,860</u>	<u>45,956</u>	<u>63,816</u>	<u>-</u>
<b>Unrestricted funds</b>				
Revaluation reserve	918,873	-	-	918,873
General funds	380,031	208,055	138,200	449,886
<b>Total unrestricted funds</b>	<u>1,298,904</u>	<u>208,055</u>	<u>138,200</u>	<u>1,368,759</u>
<b>Total funds</b>	<u>1,316,764</u>	<u>254,011</u>	<u>202,016</u>	<u>1,368,759</u>
	<b>At</b>	<b>Incoming</b>	<b>Outgoing</b>	<b>At</b>
	<b>1 April 2022</b>	<b>resources</b>	<b>resources</b>	<b>31 March 2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Restricted funds</b>	<u>-</u>	<u>67,100</u>	<u>49,240</u>	<u>17,860</u>
<b>Unrestricted funds</b>				
Revaluation reserve	918,873	-	-	918,873
General funds	337,923	159,557	117,449	380,031
<b>Total unrestricted funds</b>	<u>1,256,796</u>	<u>159,557</u>	<u>117,449</u>	<u>1,298,904</u>
<b>Total funds</b>	<u>1,256,796</u>	<u>226,657</u>	<u>166,689</u>	<u>1,316,764</u>

**Samuel Montagu Youth Centre  
Notes to the Accounts  
for the year ended 31 March 2024**

**14 Comparative Statement of Financial Activities**

	Notes	Restricted 2023 £	Unrestricted 2023 £	Total 2023 £
<b>Income and expenditure</b>				
<b>Incoming resources</b>				
Grants receivable	2	67,100	41,400	108,500
Investment income	3	-	219	219
Other incoming resources	4	-	117,938	117,938
<b>Total incoming resources</b>		<u>67,100</u>	<u>159,557</u>	<u>226,657</u>
<b>Resources expended</b>				
<b>Cost of generating funds</b>				
Direct charitable expenditure	5	49,240	116,369	165,609
Governance costs	1,6,7	-	1,080	1,080
<b>Total expenditure</b>		<u>49,240</u>	<u>117,449</u>	<u>166,689</u>
<b>Net incoming resources for the year</b>		<u>17,860</u>	<u>42,108</u>	<u>59,968</u>
<b>Statement of other recognised gains and losses</b>				
Net incoming resources before other recognised gains -				
Net movement in funds	7	17,860	42,108	59,968
Total funds brought forward		-	1,256,796	1,256,796
<b>Total funds carried forward</b>		<u>17,860</u>	<u>1,298,904</u>	<u>1,316,764</u>

**15 Reconciliation of net movements in funds to net cash flow from operating activities**

	2024 £	2023 £
Net movement in funds	51,995	59,968
Add back depreciation	105	105
Less interest received	(4,672)	(219)
Decrease / (increase) in debtors	(36,535)	(18,445)
Increase / (decrease) in creditors	(2,170)	2,232
Net cash used in operating activities	<u>8,723</u>	<u>43,641</u>

**SAMUEL MONTAGU YOUTH CENTRE**

England & Wales - Charity number 303332

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# Accounts

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Charity registration number  
303332

Samuel Montagu Youth Centre

Financial Statements

Year ended  
31 March 2023

**Samuel Montagu Youth Centre**  
**Report and accounts**  
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**Samuel Montagu Youth Centre  
Financial Statements  
for the year ended 31 March 2023**

**Registered charity  
number**

303332

**Registered office**

122 Broad Walk  
London  
SE3 8ND

**Trustees**

Dr Terry Alan Powley  
Mr Stephen James  
Mr Clive Efford MP  
Mr David Stevenson  
Clr Odette McGahey

**Bankers**

HSBC Bank plc  
38 High St, Dartford  
DA1 1DG

HSBC Investments  
78 St James's Street  
London  
SW1A 1HL

**Independent Examiners**

Michael Adamson and Co  
21 The Drive  
Hullbridge  
Hockley  
Essex SS5 6LZ

## **Report of the Trustees to the members of Samuel Montagu Youth Centre**

The Trustees present their annual report and the financial statements for the year ended 31 March 2023.

### **Governing documents**

Samuel Montagu Youth Centre is a registered charity and it is governed by the Deed of Trust dated 25 May 1961 as amended by supplemental deeds dated 11 June 1999 and 30 April 2002.

### **Objects of the charity, principal activities and organisation of our work**

The Charity's object and the principal activities continue to be that of providing or assisting with the provision of facilities for recreation, education and other leisure time activities by the delivery of services to those living in Greenwich, which it has done for over fifty years by offering:

- a youth centre which meets the variety of needs presented by young people;
- a community centre, which responds to the needs of other sections of the community and brings the Centre into use for the continued benefit of community groups; and
- a sports facility, which makes the specialist facilities of SMYC available to all groups in the Community and the London Borough of Greenwich.

The provision of facilities are for public benefit for which the community has need by reason of their youth, special needs, social and particularly economic circumstances which will improve the quality of life for such by promoting their physical and mental well being. Activities are undertaken in a manner which respects individuals and empowers them to take an active role in the running of the scheme.

### **New SMYC Vision, mission and aims**

The SMYC Vision is to work continually with the community in achieving a modern, vibrant and welcoming centre, that is fit for purpose, with a focus of supporting local communities to grow and achieve.

The SMYC Mission Statement is:

“Working together to develop the best facilities and initiatives for the continued benefit of young people and local communities”

SMYC Charity's Aims

- Support and motivate young people to achieve their full potential, by giving them opportunities to have enjoyable, meaningful experiences and to learn skills in order to make a positive difference in their lives.
- Support local communities to participate in sports and physical activities, by providing high quality and affordable facilities and sports development programmes.

### **Structure, Governance and Management**

The Charity is organised so that the Trustees are responsible for its overall governance within the terms of the Charity's Trust Deed but delegates operational delivery issues to the Centre Director, Tuan Pham, to make decisions in accordance with policies and procedures approved by the Trustees.

The Centre has an extensive networking capacity through affiliation to the Federation of London Youth Clubs, UK Youth (previously known as Clubs for Young People), the Football Association and the Amateur Boxing Association and locally Greenwich Action for Voluntary Service.

The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit when deciding what activities the charity should undertake.

## **Report of the Trustees to the members of Samuel Montagu Youth Centre (cont.)**

### **Activities, development and achievements for this year**

SMYC continues to steadily develop its services to local communities. This year, our charity achieved high numbers of engagement from all members of our communities. There is an increase in attendance by young people engaging in various youth club activities and sports sessions. We continue to work with our partnership sports clubs, to promote sports and physical activities to all members of our community.

With the high energy costs and cost of living crisis felt by all across the country, SMYC managed to navigate through this challenging time, by careful management of funds and reducing cost wherever possible. Additional resources and services were implemented during the winter months, to support our local community groups get through this difficult period.

### **Maintenance and building works**

We are faced with one of our biggest maintenance works to date. The Artificial Grass Pitch is in need of complete resurfacing works. A fundraising programme is on the way to raise the required funds to cover the cost of the resurfacing works. The funding strategy will involve crowdfunding champagnes, national and local award grants and donations from commercial businesses.

This year the Charity managed to repair the sports hall sub floor, which had rotted away and updated the halls lighting system. The sports hall flooring surface will need to be replaced shortly.

### **Alternative Education Provision**

Wize-up Education have successfully completed their second year of operations at our centre. We continue to support Wize-up Education to develop their services and provide a good service for those out of main stream education.

### **Projects**

#### **Youth Club**

We have increased our open access youth club and the centre is open each night from 4.30 to 9pm. Young people have access to the facilities and services of our centre directly and via our sports clubs' partners.

#### **Women's**

Women's Fitness Project remains to be delivered, with higher number of participants. We have achieved a core group of women and girls who regularly participates in the fitness session on a weekly basis. The free sessions continue offer women and girls the opportunity to remain active and enjoy getting together on a regular basis and to engage those who are less active.

#### **Boxing**

The two boxing clubs have both increased their delivery of boxing activities, with increasing numbers of members enrolled on both clubs. The club delivered their first boxing showcase and attracted high numbers of fighters and spectators. This event really showcased all the good work taking place at the centre. Current boxing facilities are running at full capacity and we will need to look at ways to maximise the space to accommodate growing numbers of members.

#### **Beach Volleyball**

The beach volley club (Fireball Beach Volleyball Club) have renewed their lease with us to continue to develop Beach Volleyball in South East England.

#### **Jiu Jitsu**

The Jiu Jitsu club paused their clubs' activities, due to operational issues. We are looking to support the club to restart their martial arts club in the following year.

#### **Table Tennis**

We are working with a new partner, to start a new table tennis club within our centre. Through successful application, we received new table tennis tables and equipment to open a new table tennis club.

## **Report of the Trustees to the members of Samuel Montagu Youth Centre (cont.)**

### **Football Club**

Samuel Montagu Football Club continues to grow. At present they have 14 teams registered. We are continually working to the football club to support their growth and maximise the usage on the football pitches.

We continue to work with smaller community organisations, to offer a range of community and educational projects, to support our diverse community groups.

### **Development plans for the centre**

We are looking to increase our youth service delivery and planning to work with Turning Pages Community centre, to set up joint youth and sports provisions across both sites.

Plans in place to devise a more targeted youth project to deliver targeted youth support and help reduce levels of young people engaging in risky behaviour and criminal activities.

### **Transactions and financial position**

Transactions for the year and balances at the year-end are shown in the accounts on pages 7 to 14 attached

### **Tangible fixed assets for use by the Charity**

Details of movements in fixed assets are set out in note 9 to the accounts

### **Investment policy and returns**

Under the constitution, the Charity has the power to make any investment which the Trustees see fit. At present, no funds have been invested by the Trustees.

### **Reserves**

The Trustees are conscious of the need to build unrestricted reserves equivalent to three months operational costs, currently £50K in addition to designating staffing funds (currently £25K). This is as outlined in the SMYC reserves policy which is reviewed annually by the Trustees.

### **Trustees**

All of the Trustees named on page 1 served throughout the year.

### **Risk management**

The Trustees actively review the major risks which the Charity faces on a regular basis in accordance with the SMYC Risk Management Policy and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse operating conditions.

The Trustees are satisfied that adequate Health & Safety, Risk Assessment policies, and Employers and Public Liability insurance cover are in place.

The Trustees have also examined other operational and business risks faced by the Charity and confirm that they have established systems to mitigate any significant risk.

## Report of the Trustees to the members of Samuel Montagu Youth Centre (cont.)

### Statement of trustees responsibilities

The Trustees are required by law to prepare financial statements for each year which give a true and fair view of the financial activities of the Charity and its financial position at the end of the year.

In preparing those financial statements the Trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. make judgements and estimates that are reasonable and prudent;
3. state whether the policies adopted are in accordance with the Charities Act 2011 and with applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the financial statements;
4. prepare the financial statements on the going concern basis unless it is inappropriate to assume the charity will continue in operation

A resolution proposing Michael Adamson and Co be re-appointed as independent examiners of the charity was put to the governing body.

### Approval

The report was approved by the Board of Trustees and signed on its behalf

on \_\_\_\_\_

Trustee \_\_\_\_\_  
Dr T Powley

Trustee \_\_\_\_\_  
Clive Efford MP

## **Samuel Montagu Youth Centre**

### **Report of the Independent Examiners to the Members of Samuel Montagu Youth Centre**

We have examined the financial statements on pages 7 to 14 for the year ended 31 March 2023, which have been prepared under the accounting policies set out on page 10.

#### **Respective responsibilities of the trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is our responsibility to:

- \* examine the accounts under section 142 of the Charities Act,;
- \* to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- \* to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit and consequently we do not express an audit opinion on the view given by the accounts.

#### **Independent examiner's statement**

In connection with our examination, no matter has come to our attention:

1. which gives us reasonable cause to believe that in any material respect the requirements
  - (a) to keep accounting records in accordance with section 130 of the Charities Act; and
  - (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act, have not been met; or
2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Michael Adamson and Co  
Chartered Accountants

21 The Drive  
Hullbridge  
Hockley  
SS5 6LZ

Date:

**Samuel Montagu Youth Centre  
Statement of financial activities  
for the year ended 31 March 2023**

	Notes	Restricted funds	Unrestricted funds	2023	2022
		£	£	£	£
<b>Income and expenditure</b>					
<b>Incoming resources</b>					
Grants receivable	2	67,100	41,400	108,500	102,612
Investment income	3	-	219	219	-
Other incoming resources	4	-	117,938	117,938	94,093
<b>Total incoming resources</b>		<b>67,100</b>	<b>159,557</b>	<b>226,657</b>	<b>196,705</b>
<b>Resources expended</b>					
<b>Cost of generating funds</b>					
Direct charitable expenditure	5	49,240	116,369	165,609	164,442
Governance costs	1,6,7	-	1,080	1,080	940
<b>Total expenditure</b>		<b>49,240</b>	<b>117,449</b>	<b>166,689</b>	<b>165,382</b>
<b>Net incoming resources for the year</b>		<b>17,860</b>	<b>42,108</b>	<b>59,968</b>	<b>31,323</b>
<b>Statement of other recognised gains and losses</b>					
Net (outgoing)/incoming resources before other recognised gains -					
Net movement in funds	7	17,860	42,108	59,968	31,323
Total funds brought forward		-	1,256,796	1,256,796	1,225,473
<b>Total funds carried forward</b>		<b>17,860</b>	<b>1,298,904</b>	<b>1,316,764</b>	<b>1,256,796</b>

The surplus for the year represents the total recognised gains for the period.

None of the charity's activities were acquired or discontinued during the current or previous year.

The attached notes form part of these accounts.

**Samuel Montagu Youth Centre  
Balance Sheet  
as at 31 March 2023**

	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	9	1,080,520	1,080,625
<b>Current assets</b>			
Debtors	10	79,551	61,106
Cash at bank and in hand		<u>160,433</u>	<u>116,573</u>
		239,984	177,679
<b>Creditors: amounts falling due within one year</b>			
	11	(3,740)	(1,508)
<b>Net current assets</b>		<u>236,244</u>	<u>176,171</u>
<b>Net assets</b>		<u>1,316,764</u>	<u>1,256,796</u>
<b>Funds</b>			
<b>Unrestricted funds</b>			
Revaluation reserve	13	918,873	918,873
General funds	13	380,031	337,923
		<u>1,316,764</u>	<u>1,256,796</u>

Approved by the trustees on

and signed on their behalf.

Trustee .....  
Dr T. Powley

Date .....

Trustee .....  
Clive Efford MP

Date .....

The attached notes form part of these accounts

**Samuel Montagu Youth Centre  
Cash Flow Statement  
for the year ended 31 March 2023**

		<b>Total funds 2023 £</b>	<b>Total funds 2022 £</b>
<b>Net cash used in operating activities</b>	15	43,641	31,695
<b>Cash flows from investing activities</b>			
Interest received		219	-
<b>Change in cash and cash equivalents in the period</b>		43,860	31,695
Cash and cash equivalents brought forward		<u>116,573</u>	<u>84,878</u>
<b>Cash at bank and in hand less overdrafts at 31 March</b>		<u>160,433</u>	<u>116,573</u>
Consisting of:			
Cash at bank and in hand		<u>160,433</u>	<u>116,573</u>

The attached notes form part of these accounts

**Samuel Montagu Youth Centre  
Notes to the Accounts  
for the year ended 31 March 2023**

**1 Accounting policies**

***Basis of preparation of accounts***

The financial statements have been prepared under the historical cost convention, and are in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective January 2019 and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

***Incoming resources***

Voluntary income and donations are included in incoming resources when they are receivable, except when the donors specify that they must be used in future accounting periods or donors conditions have not been fulfilled, then income is deferred. The income from fees is recorded gross.

***Grants receivable***

Grants receivable are recorded on the accruals basis.

***Resources expended***

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Expenditure which is directly attributable to specific activities have been included in these cost categories. Where costs are attributable to more than one activity, they have been apportioned across the cost categories on a basis consistent with the use of these resources.

***Depreciation***

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided on all fixed assets at rates calculated to write off the cost on a straight line basis over their useful economic lives as follows:

Equipment	10% straight line
-----------	-------------------

***Pensions***

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

***Governance costs***

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examiner's fees and costs linked to the strategic management of the charity.

***Value added tax***

Value added tax is not recoverable by the charity, and as such is included in the relevant cost in the Statement of Financial Activities.

**Samuel Montagu Youth Centre  
Notes to the Accounts  
for the year ended 31 March 2023**

**2 Grants receivable and donations**

	<u>Restricted</u> <u>funds</u>	<u>Unrestricted</u> <u>funds</u>	<u>2023</u>	<u>2022</u>
	£	£	£	£
Royal Borough of Greenwich - Business support and COVID 19 grants	-	-	-	30,800
Hoare	-	-	-	15,300
Jack Petchey Foundation	2,800	-	2,800	1,700
London Youth	1,500	-	1,500	3,000
Sports England/L&Q	10,000	-	10,000	10,000
HMRC Job Retention Scheme	-	-	-	18,767
Neighbourhood Growth	-	-	-	4,000
Peter Harrison Foundation	19,300	-	19,300	-
National Lottery	10,000	-	10,000	-
National Grid	20,000	-	20,000	-
Other grants and donations	3,500	-	3,500	1,045
Samuel Montagu Facilities Limited	-	41,400	41,400	18,000
	<u>67,100</u>	<u>41,400</u>	<u>108,500</u>	<u>102,612</u>

**3 Investment income**

	<u>Restricted</u> <u>funds</u>	<u>Unrestricted</u> <u>funds</u>	<u>2023</u>	<u>2022</u>
	£	£	£	£
Bank interest received	-	219	219	-

**4 Other incoming resources**

	<u>Restricted</u> <u>funds</u>	<u>Unrestricted</u> <u>funds</u>	<u>2023</u>	<u>2022</u>
	£	£	£	£
Tuck shop income	-	2,822	2,822	2,575
Other income	-	6,413	6,413	-
Rental income	-	108,703	108,703	91,518
	<u>-</u>	<u>117,938</u>	<u>117,938</u>	<u>94,093</u>

**5 Direct charitable expenditure**

	<u>Restricted</u> <u>funds</u>	<u>Unrestricted</u> <u>funds</u>	<u>2023</u>	<u>2022</u>
	£	£	£	£
Grounds and premises expenses	10,000	15,846	25,846	31,616
Water rates	-	2,290	2,290	3,721
Insurance	-	9,027	9,027	8,292
Salaries, wages and pension contributions	24,774	79,393	104,167	100,862
Staff training	-	917	917	239
Print, post, stationery and telephone	-	162	162	319
Computer expenses	-	1,595	1,595	1,400
Cleaning and sanitation	-	3,171	3,171	2,325
Motor and travelling expenses	-	-	-	1
Affiliation and licence fees	-	789	789	752
Sundries	-	400	400	150
Tuck shop expenses	-	1,930	1,930	2,446
Activities	14,466	-	14,466	12,319
Bad debts	-	540	540	-
Legal and professional	-	309	309	-
	<u>49,240</u>	<u>116,369</u>	<u>165,609</u>	<u>164,442</u>

**Samuel Montagu Youth Centre  
Notes to the Accounts  
for the year ended 31 March 2023**

**6 Governance costs**

	<u>Restricted funds</u>	<u>Unrestricted funds</u>	<u>2023</u>	<u>2022</u>
	£	£	£	£
Bank charges	-	175	175	85
Independent examiner's fee	-	800	800	750
Depreciation	-	105	105	105
	<u>-</u>	<u>1,080</u>	<u>1,080</u>	<u>940</u>

**7 Net movement in funds for the year**

	<u>2023</u>	<u>2022</u>
	£	£
The net movement is after charging:		
Depreciation of tangible fixed assets	105	105
Independent examiner's fee	<u>750</u>	<u>750</u>

**8 Staff costs**

No remuneration was paid to trustees. The staff costs of the remaining staff were:

	<u>2023</u>	<u>2022</u>
	£	£
Wages and salaries	98,710	95,405
Pension costs	2,322	2,322
Social security costs	<u>3,135</u>	<u>3,135</u>
	<u>104,167</u>	<u>100,862</u>

The average weekly number of staff employed, calculated as full time equivalents during the year was as follows:

	<u>2023</u>	<u>2022</u>
Direct charitable work	3	3
Governance costs	<u>2</u>	<u>2</u>
	<u>5</u>	<u>5</u>

No employee received remuneration of more than £60,000.

Remuneration to key management personnel in the year amounted to £35,082 (2022 : £31,603)

**9 Tangible fixed assets**

	<b>Freehold land and buildings</b>	<b>Equipment</b>	
	£	£	£
<b>Cost</b>			
At 1 April 2022	1,080,000	32,288	1,112,288
At 31 March 2023	<u>1,080,000</u>	<u>32,288</u>	<u>1,112,288</u>
<b>Depreciation</b>			
At 1 April 2022	-	31,663	31,663
Charge for the year	-	105	105
At 31 March 2023	<u>-</u>	<u>31,768</u>	<u>31,768</u>
<b>Net book value</b>			
At 31 March 2023	<u>1,080,000</u>	<u>520</u>	<u>1,080,520</u>
At 31 March 2022	<u>1,080,000</u>	<u>625</u>	<u>1,080,625</u>

**Samuel Montagu Youth Centre  
Notes to the Accounts  
for the year ended 31 March 2023**

**10 Debtors**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade debtors	3,441	4,396
Other debtors	76,110	56,710
	<u>79,551</u>	<u>61,106</u>

**11 Creditors : amounts falling due within one year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade creditors	1,687	413
Accruals	2,053	1,095
	<u>3,740</u>	<u>1,508</u>

**12 Analysis of net assets between funds**

	<b><u>Restricted</u></b>	<b><u>Unrestricted</u></b>	<b><u>Total</u></b>
	<b>funds</b>	<b>funds</b>	<b>£</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Tangible fixed assets	-	1,080,520	1,080,520
Net current assets	17,860	218,384	236,244
	<u>17,860</u>	<u>1,298,904</u>	<u>1,316,764</u>

**13 Movement in funds**

	<b><u>At</u></b>	<b><u>Incoming</u></b>	<b><u>Outgoing</u></b>	<b><u>At</u></b>
	<b>1 April 2022</b>	<b>resources</b>	<b>resources</b>	<b>31 March 2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Restricted funds</b>	<u>-</u>	<u>67,100</u>	<u>49,240</u>	<u>17,860</u>
<b>Unrestricted funds</b>				
Revaluation reserve	918,873	-	-	918,873
General funds	337,923	159,557	117,449	380,031
<b>Total unrestricted funds</b>	<u>1,256,796</u>	<u>159,557</u>	<u>117,449</u>	<u>1,298,904</u>
<b>Total funds</b>	<u>1,256,796</u>	<u>226,657</u>	<u>166,689</u>	<u>1,316,764</u>
	<b><u>At</u></b>	<b><u>Incoming</u></b>	<b><u>Outgoing</u></b>	<b><u>At</u></b>
	<b>1 April 2021</b>	<b>resources</b>	<b>resources</b>	<b>31 March 2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Restricted funds</b>	<u>-</u>	<u>13,080</u>	<u>13,080</u>	<u>-</u>
<b>Unrestricted funds</b>				
Revaluation reserve	918,873	-	-	918,873
General funds	306,600	161,660	130,337	337,923
<b>Total unrestricted funds</b>	<u>1,225,473</u>	<u>161,660</u>	<u>130,337</u>	<u>1,256,796</u>
<b>Total funds</b>	<u>1,225,473</u>	<u>174,740</u>	<u>143,417</u>	<u>1,256,796</u>

**Samuel Montagu Youth Centre  
Notes to the Accounts  
for the year ended 31 March 2023**

**14 Comparative Statement of Financial Activities**

	Notes	Restricted 2022 £	Unrestricted 2022 £	Total 2022 £
<b>Income and expenditure</b>				
<b>Incoming resources</b>				
Grants receivable	2	35,045	67,567	102,612
Investment income	3	-	-	-
Other incoming resources	4	-	94,093	94,093
<b>Total incoming resources</b>		<u>35,045</u>	<u>161,660</u>	<u>196,705</u>
<b>Resources expended</b>				
<b>Cost of generating funds</b>				
Direct charitable expenditure	5	35,045	129,397	164,442
Governance costs	1,6,7	-	940	940
<b>Total expenditure</b>		<u>35,045</u>	<u>130,337</u>	<u>165,382</u>
<b>Net (outgoing)/incoming resources for the year</b>		<u>-</u>	<u>31,323</u>	<u>31,323</u>
<b>Statement of other recognised gains and losses</b>				
Net incoming resources before other recognised gains -				
Net movement in funds	7	-	31,323	31,323
Total funds brought forward		<u>-</u>	<u>1,225,473</u>	<u>1,225,473</u>
<b>Total funds carried forward</b>		<u>-</u>	<u>1,256,796</u>	<u>1,256,796</u>

**15 Reconciliation of net movements in funds to net cash flow from operating activities**

	2023 £	2022 £
Net movement in funds	59,968	31,323
Add back depreciation	105	105
Less interest received	(219)	-
Decrease / (increase) in debtors	(18,445)	1,252
Increase / (decrease) in creditors	<u>2,232</u>	<u>(985)</u>
Net cash used in operating activities	<u>43,641</u>	<u>31,695</u>

**SAMUEL MONTAGU YOUTH CENTRE**

England & Wales - Charity number 303332

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# Accounts

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Charity registration number  
303332

Samuel Montagu Youth Centre

Financial Statements

Year ended  
31 March 2022

**Samuel Montagu Youth Centre  
Report and accounts  
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**Samuel Montagu Youth Centre  
Financial Statements  
for the year ended 31 March 2022**

<b>Registered charity number</b>	303332
<b>Registered office</b>	122 Broad Walk London SE3 8ND
<b>Trustees</b>	Dr Terry Alan Powley Mr Stephen James Mr Clive Efford MP Mr David Stevenson Cllr Odette McGahey
<b>Bankers</b>	HSBC Bank plc 38 High St, Dartford DA1 1DG  HSBC Investments 78 St James's Street London SW1A 1HL
<b>Independent Examiners</b>	Michael Adamson and Co 21 The Drive Hullbridge Hockley Essex SS5 6LZ

## **Report of the Trustees to the members of Samuel Montagu Youth Centre**

The Trustees present their annual report and the financial statements for the year ended 31 March 2022.

### **Governing documents**

Samuel Montagu Youth Centre (SMYC) is a registered charity and it is governed by the Deed of Trust dated 25 May 1961 as amended by supplemental deeds dated 11 June 1999 and 30 April 2002.

### **Objects of the charity, principal activities and organisation of our work**

The Charity's object and the principal activities continue to be that of providing or assisting with the provision of facilities for recreation, education and other leisure time activities by the delivery of services to those living in and around the Royal Borough of Greenwich, which it has done for over fifty years by offering:

- a youth centre which meets the variety of needs presented by young people;
- a community centre, which responds to the needs of other sections of the community and brings the Centre into use for the continued benefit of community groups; and
- a sports facility, which makes the specialist facilities of SMYC available to all groups in the Community and the London Borough of Greenwich.

The provision of facilities are for public benefit for which the community has need by reason of their youth, special needs, social and particularly economic circumstances which will improve the quality of life for such by promoting their physical and mental well being. Activities are undertaken in a manner which respects individuals and empowers them to take an active role in the running of the scheme.

### **SMYC Vision, mission and aims**

The SMYC Vision is to work continually with the community in achieving a modern, vibrant and welcoming centre, that is fit for purpose, with a focus of supporting local communities to grow and achieve.

The SMYC Mission Statement is:

“Working together to develop the best facilities and initiatives for the continued benefit of young people and local communities”

### **SMYC Charity's Aims**

- Support and motivate young people to achieve their full potential, by giving them opportunities to have enjoyable, meaningful experiences and to learn skills in order to make a positive difference in their lives.
- Support local communities to participate in sports and physical activities, by providing high quality and affordable facilities and sports development programmes.
- Support local people to engage in their local communities and create a productive, safe and caring environment for people to live, work and study.

## **Report of the Trustees to the members of Samuel Montagu Youth Centre (cont.)**

### **Structure, Governance and Management**

The Charity is organised so that the Trustees are responsible for its overall governance within the terms of the Charity's Trust Deed but delegates operational delivery issues to the Centre Director, Tuan Pham, to make decisions in accordance with policies and procedures approved by the Trustees.

The Centre has an extensive networking capacity through affiliation to the Federation of London Youth Clubs, UK Youth (previously known as Clubs for Young People), the Football Association and the Amateur Boxing Association and locally Greenwich Action for Voluntary Service.

The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit when deciding what activities the charity should undertake.

### **Activities, development and achievements for this year**

This year, Samuel Montagu opened its services fully after the disruptions of the Covid pandemic. We have started delivering indoor activities and opened the main building for community use. We have worked hard with staff and partners, to ensure that the centre is ran effectively to minimise the spread of covid and ensure that all staff and centre users' exposure to viruses is kept to a minimum.

In December 2021, due to Omicron variant and Government recommendations to work from home, we had to cancel all activities and bookings for this period.

Throughout this year, we have focused on increasing our bookings to get it back to pre-pandemic levels. Worked with new partners to develop new sports opportunities for young people and improve the facilities for community groups usage.

### **Maintenance and building works**

The main worked carried out this year was the repairs to the buildings hot water and heating system. This included new water tank installation, having 2 new pumps installed and converting water supply to a sealed system. This placed the charity under some financial strain but through careful budget planning, we manage to spread the cost of the works through a payment plan.

Other major maintenance works carried out was the artificial grass pitch flood lights and repairs to the playing surface.

### **Alternative Education Provision**

Wise up Education have finalised all their preparations at our centre and have started their first term in September 2021. The students and teachers have gotten accustomed to the building and have started to establish themselves in the new space.

### **Projects**

#### **Youth**

Our open access youth club have started to open again for all young people to attend. The youth club sessions are on Tuesday and Thursday evenings and host a range of activities for young people to engage with.

## **Report of the Trustees to the members of Samuel Montagu Youth Centre (cont.)**

### Women's

Women's fitness started again in May 2021, the class still going strong, and we managed to retain many previous members as well as engaging new participants. The women's fitness sessions continue to work with all female groups, with a particular focus of engaging those who are less active.

### Boxing

Samuel Montagu Amateur Boxing Club remains open to deliver the youth boxing sessions twice a week. We are seeing a return of young people engaging in the boxing sessions and we continue to work with the club to develop their sessions.

We have engaged with a new organisation 'Honour and Glory' to improve our boxing offer and increase overall participation in boxing at the centre. We have been working closely with Honour and Glory to make big improvements to the boxing gym and upper training space. The boxing facilities are now much more appealing, and the weights training space is now functional.

We now continue to work with the two clubs to promote and develop boxing to young people and other community groups.

### Beach Volleyball

The beach volley club (Fireball Beach Volleyball Club) has seen a steady growth in its users. With the offer of additional training sessions for young people and different community groups, the sport has seen a good level of take up from new participants. With new links to the elite beach volleyball teams and the hosting of different events, the venue is becoming an established place for beach volleyball.

### Football Club

Samuel Montagu Football Club is running at full capacity and continues to offer good football opportunities for children and young people. The football club is now a well-established football club and attracts high numbers of players within their teams. We are working with the club to develop the girls football sessions and encourage more girls to participate in football.

### Other Sports Clubs

We have engaged a new Jiu Jitsu club, which will be starting in January 2022. The club will be running two nights a week. With the start of this new club, offers young people more opportunities to engage to different types of sport and promotes physical exercise.

## **Development plans for the centre**

The main objective for the Charity remains to be the increase the centre's bookings and support our associated clubs to develop their services and increase participation.

A big focus will be on developing the youth provision by increasing our youth club membership and developing a wider range of youth club activities and sessions. This will require securing external grants to cover the additional staffing costs and activity costs.

We will continue to support our partners and associated sports club, to identify new opportunities to increase existing services within the community.

Working with all of our partners, we will develop our support services to create a more in-depth service for identified individuals with additional needs.

## **Report of the Trustees to the members of Samuel Montagu Youth Centre (cont.)**

### **Transactions and financial position**

Transactions for the year and balances at the year-end are shown in the accounts on pages 8 to 15 attached

### **Tangible fixed assets for use by the Charity**

Details of movements in fixed assets are set out in note 9 to the accounts

### **Investment policy and returns**

Under the constitution, the Charity has the power to make any investment which the Trustees see fit. At present, no funds have been invested by the Trustees.

### **Reserves**

The Trustees are conscious of the need to build unrestricted reserves equivalent to three months operational costs, currently £50K in addition to designating staffing funds (currently £15K). This is as outlined in the SMYC reserves policy which is reviewed annually by the Trustees.

### **Trustees**

All of the Trustees named on page 1 served throughout the year.

### **Risk management**

The Trustees actively review the major risks which the Charity faces on a regular basis in accordance with the SMYC Risk Management Policy and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse operating conditions.

The Trustees are satisfied that adequate Health & Safety, Risk Assessment policies, and Employers and Public Liability insurance cover are in place.

The Trustees have also examined other operational and business risks faced by the Charity and confirm that they have established systems to mitigate any significant risk.

### **Statement of trustees responsibilities**

The Trustees are required by law to prepare financial statements for each year which give a true and fair view of the financial activities of the Charity and its financial position at the end of the year.

In preparing those financial statements the Trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. make judgements and estimates that are reasonable and prudent;

## Report of the Trustees to the members of Samuel Montagu Youth Centre (cont.)

3. state whether the policies adopted are in accordance with the Charities Act 2011 and with applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the financial statements;

4. prepare the financial statements on the going concern basis unless it is inappropriate to assume the charity will continue in operation

A resolution proposing Michael Adamson and Co be re-appointed as independent examiners of the charity was put to the governing body.

### Approval

The report was approved by the Board of Trustees and signed on its behalf

on \_\_\_\_\_

Trustee \_\_\_\_\_  
Dr T Powley

Trustee \_\_\_\_\_  
Clive Efford MP

## **Samuel Montagu Youth Centre**

### **Report of the Independent Examiners to the Members of Samuel Montagu Youth Centre**

We have examined the financial statements on pages 8 to 15 for the year ended 31 March 2022, which have been prepared under the accounting policies set out on page 11.

#### **Respective responsibilities of the trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is our responsibility to:

- \* examine the accounts under section 142 of the Charities Act,;
- \* to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- \* to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit and consequently we do not express an audit opinion on the view given by the accounts.

#### **Independent examiner's statement**

In connection with our examination, no matter has come to our attention:

1. which gives us reasonable cause to believe that in any material respect the requirements
  - (a) to keep accounting records in accordance with section 130 of the Charities Act; and
  - (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act, have not been met; or
2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Michael Adamson and Co  
Chartered Accountants

21 The Drive  
Hullbridge  
Hockley  
SS5 6LZ

Date:

**Samuel Montagu Youth Centre  
Statement of financial activities  
for the year ended 31 March 2022**

	Notes	Restricted funds	Unrestricted funds	2022	2021
		£	£	£	£
<b>Income and expenditure</b>					
<b>Incoming resources</b>					
Grants receivable	2	35,045	67,567	102,612	161,274
Investment income	3	-	-	-	1
Other incoming resources	4	-	94,093	94,093	55,624
<b>Total incoming resources</b>		<u>35,045</u>	<u>161,660</u>	<u>196,705</u>	<u>216,899</u>
<b>Resources expended</b>					
<b>Cost of generating funds</b>					
Direct charitable expenditure	5	35,045	129,397	164,442	148,547
Governance costs	1,6,7	-	940	940	887
<b>Total expenditure</b>		<u>35,045</u>	<u>130,337</u>	<u>165,382</u>	<u>149,434</u>
<b>Net incoming resources for the year</b>		<u>-</u>	<u>31,323</u>	<u>31,323</u>	<u>67,465</u>
<b>Statement of other recognised gains and losses</b>					
Net (outgoing)/incoming resources before other recognised gains -					
Net movement in funds	7	-	31,323	31,323	67,465
Total funds brought forward		<u>-</u>	<u>1,225,473</u>	<u>1,225,473</u>	<u>1,158,008</u>
<b>Total funds carried forward</b>		<u>-</u>	<u>1,256,796</u>	<u>1,256,796</u>	<u>1,225,473</u>

The surplus for the year represents the total recognised gains for the period.

None of the charity's activities were acquired or discontinued during the current or previous year.

The attached notes form part of these accounts.

**Samuel Montagu Youth Centre  
Balance Sheet  
as at 31 March 2022**

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	9	1,080,625	1,080,730
<b>Current assets</b>			
Debtors	10	61,106	62,358
Cash at bank and in hand		<u>116,573</u>	<u>84,878</u>
		177,679	147,236
<b>Creditors: amounts falling due within one year</b>			
	11	(1,508)	(2,493)
<b>Net current assets</b>		<u>176,171</u>	<u>144,743</u>
<b>Net assets</b>		<u>1,256,796</u>	<u>1,225,473</u>
<b>Funds</b>			
<b>Unrestricted funds</b>			
Revaluation reserve	13	918,873	918,873
General funds	13	337,923	306,600
		<u>1,256,796</u>	<u>1,225,473</u>

Approved by the trustees on

and signed on their behalf.

Trustee .....  
Dr T. Powley

Date .....

Trustee .....  
Clive Efford MP

Date .....

The attached notes form part of these accounts

**Samuel Montagu Youth Centre  
Cash Flow Statement  
for the year ended 31 March 2022**

		<b>Total funds 2022 £</b>	<b>Total funds 2021 £</b>
<b>Net cash used in operating activities</b>	15	31,695	73,404
<b>Cash flows from investing activities</b>			
Interest received		-	1
<b>Change in cash and cash equivalents in the period</b>		31,695	73,405
Cash and cash equivalents brought forward		<u>84,878</u>	<u>11,473</u>
<b>Cash at bank and in hand less overdrafts at 31 March</b>		<u>116,573</u>	<u>84,878</u>
Consisting of:			
Cash at bank and in hand		<u>116,573</u>	<u>84,878</u>

The attached notes form part of these accounts

**Samuel Montagu Youth Centre  
Notes to the Accounts  
for the year ended 31 March 2022**

**1 Accounting policies**

***Basis of preparation of accounts***

The financial statements have been prepared under the historical cost convention, and are in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective January 2019 and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

***Incoming resources***

Voluntary income and donations are included in incoming resources when they are receivable, except when the donors specify that they must be used in future accounting periods or donors conditions have not been fulfilled, then income is deferred. The income from fees is recorded gross.

***Grants receivable***

Grants receivable are recorded on the accruals basis.

***Resources expended***

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Expenditure which is directly attributable to specific activities have been included in these cost categories. Where costs are attributable to more than one activity, they have been apportioned across the cost categories on a basis consistent with the use of these resources.

***Depreciation***

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided on all fixed assets at rates calculated to write off the cost on a straight line basis over their useful economic lives as follows:

Equipment	10% straight line
-----------	-------------------

***Pensions***

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

***Governance costs***

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examiner's fees and costs linked to the strategic management of the charity.

***Value added tax***

Value added tax is not recoverable by the charity, and as such is included in the relevant cost in the Statement of Financial Activities.

**Samuel Montagu Youth Centre  
Notes to the Accounts  
for the year ended 31 March 2022**

**2 Grants receivable and donations**

	<u>Restricted</u> <u>funds</u>	<u>Unrestricted</u> <u>funds</u>	<u>2022</u>	<u>2021</u>
	£	£	£	£
Royal Borough of Greenwich - SLA	-	-	-	-
Royal Borough of Greenwich - Business support and COVID 19 grants	-	30,800	30,800	50,571
Hoare	15,300	-	15,300	40,000
Jack Petchey Foundation	1,700	-	1,700	1,000
London Youth	3,000	-	3,000	-
Sports England	10,000	-	10,000	11,080
HMRC Job Retention Scheme	-	18,767	18,767	57,623
Neighbourhood Growth	4,000	-	4,000	-
Other grants and donations	1,045	-	1,045	1,000
Samuel Montagu Facilities Limited	-	18,000	18,000	-
	<u>35,045</u>	<u>67,567</u>	<u>102,612</u>	<u>161,274</u>

**3 Investment income**

	<u>Restricted</u> <u>funds</u>	<u>Unrestricted</u> <u>funds</u>	<u>2022</u>	<u>2021</u>
	£	£	£	£
Bank interest received	-	-	-	1

**4 Other incoming resources**

	<u>Restricted</u> <u>funds</u>	<u>Unrestricted</u> <u>funds</u>	<u>2022</u>	<u>2021</u>
	£	£	£	£
Tuck shop income	-	2,575	2,575	1,207
Subscriptions	-	-	-	-
Fundraising income	-	-	-	-
Other income	-	-	-	-
Rental income	-	91,518	91,518	54,417
	<u>-</u>	<u>94,093</u>	<u>94,093</u>	<u>55,624</u>

**5 Direct charitable expenditure**

	<u>Restricted</u> <u>funds</u>	<u>Unrestricted</u> <u>funds</u>	<u>2022</u>	<u>2021</u>
	£	£	£	£
Grounds and premises expenses	-	31,616	31,616	43,106
Water rates	-	3,721	3,721	2,166
Insurance	-	8,292	8,292	7,675
Salaries, wages and pension contributions	33,345	67,517	100,862	86,094
Staff training	-	239	239	-
Print, post, stationery and telephone	-	319	319	500
Computer expenses	-	1,400	1,400	1,315
Cleaning and sanitation	-	2,325	2,325	2,299
Motor and travelling expenses	-	1	1	5
Affiliation and licence fees	-	752	752	483
Sundries	-	150	150	472
Tuck shop expenses	-	2,446	2,446	629
Youth club expenses	1,700	10,619	12,319	3,803
Accountancy fees	-	-	-	-
	<u>35,045</u>	<u>129,397</u>	<u>164,442</u>	<u>148,547</u>

**Samuel Montagu Youth Centre  
Notes to the Accounts  
for the year ended 31 March 2022**

**6 Governance costs**

	<u>Restricted</u> <u>funds</u>	<u>Unrestricted</u> <u>funds</u>	<u>2022</u>	<u>2021</u>
	£	£	£	£
Bank charges	-	85	85	32
Independent examiner's fee	-	750	750	750
Depreciation	-	105	105	105
	<u>-</u>	<u>940</u>	<u>940</u>	<u>887</u>

**7 Net movement in funds for the year**

	<u>2022</u>	<u>2021</u>
	£	£
The net movement is after charging:		
Depreciation of tangible fixed assets	105	105
Independent examiner's fee	<u>750</u>	<u>750</u>

**8 Staff costs**

No remuneration was paid to trustees. The staff costs of the remaining staff were:

	<u>2022</u>	<u>2021</u>
	£	£
Wages and salaries	95,405	82,577
Pension costs	2,322	1,747
Social security costs	<u>3,135</u>	<u>1,770</u>
	<u>100,862</u>	<u>86,094</u>

The average weekly number of staff employed, calculated as full time equivalents during the year was as follows:

	<u>2022</u>	<u>2021</u>
Direct charitable work	3	3
Governance costs	<u>2</u>	<u>2</u>
	<u>5</u>	<u>5</u>

No employee received remuneration of more than £60,000.

Remuneration to key management personnel in the year amounted to £35,082 (2021 : £31,603)

**9 Tangible fixed assets**

	<u>Freehold land and buildings</u>	<u>Equipment</u>	
	£	£	£
<b>Cost</b>			
At 1 April 2021	1,080,000	32,288	1,112,288
At 31 March 2022	<u>1,080,000</u>	<u>32,288</u>	<u>1,112,288</u>
<b>Depreciation</b>			
At 1 April 2021	-	31,558	31,558
Charge for the year	-	105	105
At 31 March 2022	<u>-</u>	<u>31,663</u>	<u>31,663</u>
<b>Net book value</b>			
At 31 March 2022	<u>1,080,000</u>	<u>625</u>	<u>1,080,625</u>
At 31 March 2021	<u>1,080,000</u>	<u>730</u>	<u>1,080,730</u>

**Samuel Montagu Youth Centre  
Notes to the Accounts  
for the year ended 31 March 2022**

**10 Debtors**

	2022 £	2021 £
Trade debtors	4,396	3,667
Other debtors	56,710	58,691
	<u>61,106</u>	<u>62,358</u>

**11 Creditors : amounts falling due within one year**

	2022 £	2021 £
Trade creditors	413	1,742
Accruals	1,095	751
	<u>1,508</u>	<u>2,493</u>

**12 Analysis of net assets between funds**

	<u>Restricted funds</u> £	<u>Unrestricted funds</u> £	<u>Total</u> £
Tangible fixed assets	-	1,080,625	1,080,625
Net current assets	-	176,171	176,171
	<u>-</u>	<u>1,256,796</u>	<u>1,256,796</u>

**13 Movement in funds**

	<u>At 1 April 2021</u> £	<u>Incoming resources</u> £	<u>Outgoing resources</u> £	<u>At 31 March 2022</u> £
<b>Restricted funds</b>	<u>-</u>	<u>35,045</u>	<u>35,045</u>	<u>-</u>
<b>Unrestricted funds</b>				
Revaluation reserve	918,873	-	-	918,873
General funds	306,600	161,660	130,337	337,923
<b>Total unrestricted funds</b>	<u>1,225,473</u>	<u>161,660</u>	<u>130,337</u>	<u>1,256,796</u>
<b>Total funds</b>	<u>1,225,473</u>	<u>196,705</u>	<u>165,382</u>	<u>1,256,796</u>
	<u>At 1 April 2020</u> £	<u>Incoming resources</u> £	<u>Outgoing resources</u> £	<u>At 31 March 2021</u> £
<b>Restricted funds</b>	<u>-</u>	<u>13,080</u>	<u>13,080</u>	<u>-</u>
<b>Unrestricted funds</b>				
Revaluation reserve	918,873	-	-	918,873
General funds	239,135	203,819	136,354	306,600
<b>Total unrestricted funds</b>	<u>1,158,008</u>	<u>203,819</u>	<u>136,354</u>	<u>1,225,473</u>
<b>Total funds</b>	<u>1,158,008</u>	<u>216,899</u>	<u>149,434</u>	<u>1,225,473</u>

**Samuel Montagu Youth Centre  
Notes to the Accounts  
for the year ended 31 March 2022**

**14 Comparative Statement of Financial Activities**

	Notes	Restricted 2021 £	Unrestricted 2021 £	Total 2021 £
<b>Income and expenditure</b>				
<b>Incoming resources</b>				
Grants receivable	2	13,080	148,194	161,274
Investment income	3	-	1	1
Other incoming resources	4	-	55,624	55,624
<b>Total incoming resources</b>		<u>13,080</u>	<u>203,819</u>	<u>216,899</u>
<b>Resources expended</b>				
<b>Cost of generating funds</b>				
Direct charitable expenditure	5	13,080	135,467	148,547
Governance costs	1,6,7	-	887	887
<b>Total expenditure</b>		<u>13,080</u>	<u>136,354</u>	<u>149,434</u>
<b>Net (outgoing)/incoming resources for the year</b>		<u>-</u>	<u>67,465</u>	<u>67,465</u>
<b>Statement of other recognised gains and losses</b>				
Net incoming resources before other recognised gains -				
Net movement in funds	7	-	67,465	67,465
Total funds brought forward		<u>-</u>	<u>1,158,008</u>	<u>1,158,008</u>
<b>Total funds carried forward</b>		<u>-</u>	<u>1,225,473</u>	<u>1,225,473</u>

**15 Reconciliation of net movements in funds to net cash flow from operating activities**

	2022 £	2021 £
Net movement in funds	31,323	67,465
Add back depreciation	105	105
Less interest received	-	(1)
Decrease / (increase) in debtors	1,252	4,326
Increase / (decrease) in creditors	<u>(985)</u>	<u>1,509</u>
Net cash used in operating activities	<u>31,695</u>	<u>73,404</u>

**SAMUEL MONTAGU YOUTH CENTRE**

England & Wales - Charity number 303332

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# Accounts

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Charity registration number  
303332

Samuel Montagu Youth Centre

Financial Statements

Year ended  
31 March 2021

**Samuel Montagu Youth Centre  
Report and accounts  
Contents**

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**Samuel Montagu Youth Centre  
Financial Statements  
for the year ended 31 March 2021**

<b>Registered charity number</b>	303332
<b>Registered office</b>	122 Broad Walk London SE3 8ND
<b>Trustees</b>	Dr Terry Alan Powley Mr Stephen James Mr Clive Efford MP Mr David Stevenson
<b>Bankers</b>	HSBC Bank plc 38 High St, Dartford DA1 1DG  HSBC Investments 78 St James's Street London SW1A 1HL
<b>Independent Examiners</b>	Michael Adamson and Co 21 The Drive Hullbridge Hockley Essex SS5 6LZ

## **Report of the Trustees to the members of Samuel Montagu Youth Centre**

The Trustees present their annual report and the financial statements for the year ended 31 March 2021.

### **Governing documents**

Samuel Montagu Youth Centre is a registered charity and it is governed by the Deed of Trust dated 25 May 1961 as amended by supplemental deeds dated 11 June 1999 and 30 April 2002.

### **Objects of the charity, principal activities and organisation of our work**

The Charity's object and the principal activities continue to be that of providing or assisting with the provision of facilities for recreation, education and other leisure time activities by the delivery of services to those living in Greenwich, which it has done for over fifty years by offering:

- a youth centre which meets the variety of needs presented by young people;
- a community centre, which responds to the needs of other sections of the community and brings the Centre into use for the continued benefit of community groups; and
- a sports facility, which makes the specialist facilities of SMYC available to all groups in the Community and the London Borough of Greenwich.

The provision of facilities are for public benefit for which the community has need by reason of their youth, special needs, social and particularly economic circumstances which will improve the quality of life for such by promoting their physical and mental well being. Activities are undertaken in a manner which respects individuals and empowers them to take an active role in the running of the scheme.

### **New SMYC Vision, mission and aims**

The SMYC Vision is to work continually with the community in achieving a modern, vibrant and welcoming centre, that is fit for purpose, with a focus of supporting local communities to grow and achieve.

The SMYC Mission Statement is:

“Working together to develop the best facilities and initiatives for the continued benefit of young people and local communities”

SMYC Charity's Aims

- Support and motivate young people to achieve their full potential, by giving them opportunities to have enjoyable, meaningful experiences and to learn skills in order to make a positive difference in their lives.
- Support local communities to participate in sports and physical activities, by providing high quality and affordable facilities and sports development programmes.

### **Structure, Governance and Management**

The Charity is organised so that the Trustees are responsible for its overall governance within the terms of the Charity's Trust Deed but delegates operational delivery issues to the Centre Director, Tuan Pham, to make decisions in accordance with policies and procedures approved by the Trustees.

The Centre has an extensive networking capacity through affiliation to the Federation of London Youth Clubs, UK Youth (previously known as Clubs for Young People), the Football Association and the Amateur Boxing Association and locally Greenwich Action for Voluntary Service.

The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit when deciding what activities the charity should undertake.

## **Report of the Trustees to the members of Samuel Montagu Youth Centre (cont.)**

### **Activities, development and achievements for this year**

2020 to 2021 proved to be a challenging year for SMYC charity. Over the period of this year the centre was required to close for a total of 9 months out of a 13-month period: - April 2020 to May 2020 and October 2020 to April 2021.

During the first lockdown, the centre and all services ceased to operate, and all staff was required to stay at home. This resulted in 6 weeks of non-activity. During this period of closure, the centre suffered a series of vandalism and maintenance issues throughout the facilities.

From June to September, outdoor sports were able to open, this allowed us to rent out our football pitches to generate some income. For this period, we saw about a 60% uptake on football pitch bookings, compared to normal bookings achieved for this period. The Beach Volleyball courts also operated during this period and managed to achieved a high volume of bookings.

October to November saw our second lockdown and all services once again ceased to operate. We used this time to complete all disability Access building and improvement works from the Greenwich Neighbourhood Growth Fund.

December to January we had some usage on our football pitches but this was minimal as the football league had been severely disrupted and teams did not operate fully.

In January, we entered our third lockdown and once again all of our services closed. Staff continued to remain on site, as this deterred people coming on site and vandalising the facilities. We used this period to continue to improve the centre and facilities on site. Since 29<sup>th</sup> March 2021, we were able to reopen our outdoor sports facilities. We are slowly able to increase our bookings again, as football teams start their return.

### **Maintenance and building works**

This year we encountered a high volume of vandalism around the centre. This was due to the centre being closed during the lockdown and no staff was on site. The staff team had to increase the maintenance and security of the centre, to minimise the damages caused on site.

The maintenance works required included:- An interim repair to the flat roof above the office building, new commercial boiler, hot water tank in the main building, two new boilers in the office building, café area computer tables have been turned into a seating and storage space, building has been repainted, radiators in the classrooms have now been reconnected, removing the need for additional fan heaters, hallway in the office building has been fixed due to leaks causing the walls and ceiling to crumble away, boxing gym has been repainted and equipment cleaned and reception offices has been decluttered, repainted and reconfigured to create a more usable space.

We have installed a permanent disability ramp at the front and back of the building. Installed a new disability toilet in the sports hall storage area. Installed a women's toilet within the external changing room space. Updated all the toilet facilities and sinks to reduce water wastage and making the facilities more usable for female groups. The centre is now fully wheelchair accessible and ready for delivering inclusive sports projects.

The Football club have been given the use of the old garden shed to transform it into a clubhouse. This will create a sociable space to support the football club's growth. The garden surrounding the hut, was overgrown and cluttered with rubbish, is now turned into a usable communal garden.

## **Report of the Trustees to the members of Samuel Montagu Youth Centre (cont.)**

### **Alternative Education Provision**

Full Circle Education vacated the premises in July 2020 and there Charity Full Circle Education is no longer operating.

Wize Up have now taken over the lease starting August 2020. Wize Up is an independent school located within the Royal borough of Greenwich, offering specialist alternative educational provision for young people aged 11-16. They work with young people who have a variety of social, emotional, educational and behavioural needs which could not be fully catered for in mainstream education.

Working in partnership, we have completed some building works to improve the office building and classrooms to meet the current OFSTEAD requirements. Their initial lease agreement is for 5 years with a rent review every 2 years. As a result of the pandemic and the Lockdown measures, Wize up was unable to get the school up and running to start in September. They are still yet to operate fully within the SMYC site.

### **Projects**

#### **Youth**

Currently, all youth related services have ceased. Due to the restrictions of face to face work, it was unfeasible to provide a youth service at our centre. Our application with Charlton Athletic Community Trust, to deliver a youth offer at our centre for 2021 to 2022 was rejected. This was because CACT was unwilling to cover all the associated cost of providing a comprehensive youth project, to be delivered at our centre. We will continue to look into and apply for funding grants to cover youth work activities.

The aim for the youth clubs is to raise funds for a core team of qualified youth workers and provide a comprehensive programme of development activities throughout the year. To achieve this, we will need to raise above £32,000 per year.

#### **Women's**

Women's Fitness Project was delayed due to the lock down restrictions. The project is now set to start in May 2021. The project aims to create a safe and enjoyable space for women to engage in sports, increase their physical activity and to socialise with other local people.

#### **Boxing**

The Boxing club remains closed and have been since the start of the first lockdown in March 2020. Since their closure, the rent for the boxing club has been frozen. They are possibly looking to restart in June 2021 with a soft opening with restricted numbers.

#### **Beach Volleyball**

The beach volley club (Fireball Beach Volleyball Club) has run for the last 12 months and managed to have a massive increase in people using the courts. Works is ongoing to improve the courts facilities and create a more social place to attract more club members from diverse groups. We have secured funding through the National Lottery to create a seating space and shelter for the courts. This will create a more usable facility during the colder months and offer protection for the players in bad weather. We are working with the club to facilitate instructor training awards, to create additional free sessions for young people.

#### **Football Club**

Samuel Montagu Football Club continues to grow. At present they have 14 teams registered. We are continually working with the football club to support their growth and maximise the usage on the football pitches. Despite the interruption during the lockdowns, the club remains to be vibrant and maintain their services of providing football sessions to local children and young people

## **Report of the Trustees to the members of Samuel Montagu Youth Centre (cont.)**

### **Disability Groups**

Throughout the year, we had a very fragmented programme offer for our disability members. This was led by our main partner- The Wheelie Gang. We are hoping to restart the Disability support groups soon. We are working to draw in a larger amount of funding for us to establish a good quality disability project to be based permanently at our centre.

### **Development plans for the centre**

The main objective for the Charity within the next 12 months, is to increase the centre's bookings and support our associated clubs to restart their services.

A big focus will be on re-establishing the youth provision. This will require securing external grants to cover the core cost delivering youth activities onsite.

We will continue to support the different sports club, to restart their activities and identify new opportunities to increase their services within the community.

Working with our partners, we will develop our disability support services to create a more in-depth service for identified individuals with additional needs.

### **Transactions and financial position**

Transactions for the year and balances at the year-end are shown in the accounts on pages 8 to 15 attached

### **Tangible fixed assets for use by the Charity**

Details of movements in fixed assets are set out in note 9 to the accounts

### **Investment policy and returns**

Under the constitution, the Charity has the power to make any investment which the Trustees see fit. At present, no funds have been invested by the Trustees.

### **Reserves**

The Trustees are conscious of the need to build unrestricted reserves equivalent to three months operational costs, currently £50K in addition to designating staffing funds (currently £15K). This is as outlined in the SMYC reserves policy which is reviewed annually by the Trustees.

### **Trustees**

All of the Trustees named on page 1 served throughout the year.

### **Risk management**

The Trustees actively review the major risks which the Charity faces on a regular basis in accordance with the SMYC Risk Management Policy and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse operating conditions.

The Trustees are satisfied that adequate Health & Safety, Risk Assessment policies, and Employers and Public Liability insurance cover are in place.

The Trustees have also examined other operational and business risks faced by the Charity and confirm that they have established systems to mitigate any significant risk.

## Report of the Trustees to the members of Samuel Montagu Youth Centre (cont.)

### Statement of trustees responsibilities

The Trustees are required by law to prepare financial statements for each year which give a true and fair view of the financial activities of the Charity and its financial position at the end of the year.

In preparing those financial statements the Trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. make judgements and estimates that are reasonable and prudent;
3. state whether the policies adopted are in accordance with the Charities Act 2011 and with applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the financial statements;
4. prepare the financial statements on the going concern basis unless it is inappropriate to assume the charity will continue in operation

A resolution proposing Michael Adamson and Co be re-appointed as independent examiners of the charity was put to the governing body.

### Approval

The report was approved by the Board of Trustees and signed on its behalf

on \_\_\_\_\_

Trustee \_\_\_\_\_  
Dr T Powley

Trustee \_\_\_\_\_  
Clive Efford MP

## **Samuel Montagu Youth Centre**

### **Report of the Independent Examiners to the Members of Samuel Montagu Youth Centre**

We have examined the financial statements on pages 8 to 15 for the year ended 31 March 2021, which have been prepared under the accounting policies set out on page 11.

#### **Respective responsibilities of the trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is our responsibility to:

- \* examine the accounts under section 142 of the Charities Act,;
- \* to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- \* to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit and consequently we do not express an audit opinion on the view given by the accounts.

#### **Independent examiner's statement**

In connection with our examination, no matter has come to our attention:

1. which gives us reasonable cause to believe that in any material respect the requirements
  - (a) to keep accounting records in accordance with section 130 of the Charities Act; and
  - (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act, have not been met; or
2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Michael Adamson and Co  
Chartered Accountants

21 The Drive  
Hullbridge  
Hockley  
SS5 6LZ

Date:

**Samuel Montagu Youth Centre  
Statement of financial activities  
for the year ended 31 March 2021**

	Notes	Restricted funds	Unrestricted funds	2021	2020
		£	£	£	£
<b>Income and expenditure</b>					
<b>Incoming resources</b>					
Grants receivable	2	13,080	148,194	161,274	48,682
Investment income	3	-	1	1	1
Other incoming resources	4	-	55,624	55,624	82,742
<b>Total incoming resources</b>		<u>13,080</u>	<u>203,819</u>	<u>216,899</u>	<u>131,425</u>
<b>Resources expended</b>					
<b>Cost of generating funds</b>					
Direct charitable expenditure	5	13,080	135,467	148,547	132,108
Governance costs	1,6,7	-	887	887	887
<b>Total expenditure</b>		<u>13,080</u>	<u>136,354</u>	<u>149,434</u>	<u>132,995</u>
<b>Net (outgoing)/incoming resources for the year</b>		<u>-</u>	<u>67,465</u>	<u>67,465</u>	<u>(1,570)</u>
<b>Statement of other recognised gains and losses</b>					
Net (outgoing)/incoming resources before other recognised gains -					
Net movement in funds	7	-	67,465	67,465	(1,570)
Total funds brought forward		<u>-</u>	<u>1,158,008</u>	<u>1,158,008</u>	<u>1,159,578</u>
<b>Total funds carried forward</b>		<u>-</u>	<u>1,225,473</u>	<u>1,225,473</u>	<u>1,158,008</u>

The (deficit)/surplus for the year represents the total recognised gains for the period

None of the charity's activities were acquired or discontinued during the current or previous year

The attached notes form part of these accounts

**Samuel Montagu Youth Centre  
Balance Sheet  
as at 31 March 2021**

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	9	1,080,730	1,080,835
<b>Current assets</b>			
Debtors	10	62,358	66,684
Cash at bank and in hand		<u>84,878</u>	<u>11,473</u>
		147,236	78,157
<b>Creditors: amounts falling due within one year</b>			
	11	(2,493)	(984)
<b>Net current assets</b>		<u>144,743</u>	<u>77,173</u>
<b>Net assets</b>		<u>1,225,473</u>	<u>1,158,008</u>
<b>Funds</b>			
<b>Unrestricted funds</b>			
Revaluation reserve	13	918,873	918,873
General funds	13	306,600	239,135
		<u>1,225,473</u>	<u>1,158,008</u>

Approved by the trustees on

and signed on their behalf.

Trustee .....  
Dr T. Powley

Date .....

Trustee .....  
Clive Efford MP

Date .....

The attached notes form part of these accounts

**Samuel Montagu Youth Centre  
Cash Flow Statement  
for the year ended 31 March 2021**

		<b>Total funds 2021 £</b>	<b>Total funds 2020 £</b>
<b>Net cash used in operating activities</b>	15	73,404	(12,682)
<b>Cash flows from investing activities</b>			
Interest received		1	1
<b>Change in cash and cash equivalents in the period</b>		73,405	(12,681)
Cash and cash equivalents brought forward		11,473	24,154
<b>Cash at bank and in hand less overdrafts at 31 March</b>		<u>84,878</u>	<u>11,473</u>
Consisting of:			
Cash at bank and in hand		<u>84,878</u>	<u>11,473</u>

The attached notes form part of these accounts

**Samuel Montagu Youth Centre  
Notes to the Accounts  
for the year ended 31 March 2021**

**1 Accounting policies**

***Basis of preparation of accounts***

The financial statements have been prepared under the historical cost convention, and are in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

***Incoming resources***

Voluntary income and donations are included in incoming resources when they are receivable, except when the donors specify that they must be used in future accounting periods or donors conditions have not been fulfilled, then income is deferred. The income from fees is recorded gross.

***Grants receivable***

Grants receivable are recorded on the accruals basis.

***Resources expended***

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Expenditure which is directly attributable to specific activities have been included in these cost categories. Where costs are attributable to more than one activity, they have been apportioned across the cost categories on a basis consistent with the use of these resources.

***Depreciation***

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided on all fixed assets at rates calculated to write off the cost on a straight line basis over their useful economic lives as follows:

Equipment	10% straight line
-----------	-------------------

***Pensions***

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

***Governance costs***

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examiner's fees and costs linked to the strategic management of the charity.

***Value added tax***

Value added tax is not recoverable by the charity, and as such is included in the relevant cost in the Statement of Financial Activities.

**Samuel Montagu Youth Centre  
Notes to the Accounts  
for the year ended 31 March 2021**

**2 Grants receivable and donations**

	<u>Restricted</u> <u>funds</u>	<u>Unrestricted</u> <u>funds</u>	<u>2021</u>	<u>2020</u>
	£	£	£	£
Royal Borough of Greenwich - SLA	-	-	-	7,000
Royal Borough of Greenwich - Business support and COVID 19 grants	-	50,571	50,571	-
Royal Borough of Greenwich - Growth fund	-	40,000	40,000	-
Jack Petchey Foundation	1,000	-	1,000	1,500
ESC lottery	-	-	-	7,270
Sports England	11,080	-	11,080	-
HMRC Job Retention Scheme	-	57,623	57,623	-
Other grants and donations	1,000	-	1,000	5,012
Samuel Montagu Facilities Limited	-	-	-	27,900
	<u>13,080</u>	<u>148,194</u>	<u>161,274</u>	<u>48,682</u>

**3 Investment income**

	<u>Restricted</u> <u>funds</u>	<u>Unrestricted</u> <u>funds</u>	<u>2021</u>	<u>2020</u>
	£	£	£	£
Bank interest received	-	1	1	1

**4 Other incoming resources**

	<u>Restricted</u> <u>funds</u>	<u>Unrestricted</u> <u>funds</u>	<u>2021</u>	<u>2020</u>
	£	£	£	£
Tuck shop income	-	1,207	1,207	5,984
Subscriptions	-	-	-	-
Fundraising income	-	-	-	-
Other income	-	-	-	-
Rental income	-	54,417	54,417	76,758
	<u>-</u>	<u>55,624</u>	<u>55,624</u>	<u>82,742</u>

**5 Direct charitable expenditure**

	<u>Restricted</u> <u>funds</u>	<u>Unrestricted</u> <u>funds</u>	<u>2021</u>	<u>2020</u>
	£	£	£	£
Grounds and premises expenses	-	43,106	43,106	15,254
Water rates	-	2,166	2,166	3,755
Insurance	-	7,675	7,675	7,648
Salaries, wages and pension contributions	11,080	75,014	86,094	84,611
Staff training	-	-	-	120
Print, post, stationery and telephone	-	500	500	931
Computer expenses	-	1,315	1,315	1,209
Cleaning and sanitation	-	2,299	2,299	2,061
Motor and travelling expenses	-	5	5	44
Affiliation and licence fees	-	483	483	410
Professional fees	-	-	-	-
Advertising	-	-	-	-
Bad debts	-	-	-	80
Sundries	-	472	472	351
Tuck shop expenses	-	629	629	5,684
Youth club expenses	2,000	1,803	3,803	9,750
Accountancy fees	-	-	-	200
	<u>13,080</u>	<u>135,467</u>	<u>148,547</u>	<u>132,108</u>

**Samuel Montagu Youth Centre  
Notes to the Accounts  
for the year ended 31 March 2021**

**6 Governance costs**

	<u>Restricted</u> <u>funds</u>	<u>Unrestricted</u> <u>funds</u>	<u>2021</u>	<u>2020</u>
	£	£	£	£
Bank charges	-	32	32	32
Independent examiner's fee	-	750	750	750
Depreciation	-	105	105	105
	<u>-</u>	<u>887</u>	<u>887</u>	<u>887</u>

**7 Net movement in funds for the year**

	<u>2021</u>	<u>2020</u>
	£	£
The net movement is after charging:		
Depreciation of tangible fixed assets	105	105
Independent examiner's fee	<u>750</u>	<u>750</u>

**8 Staff costs**

No remuneration was paid to trustees. The staff costs of the remaining staff were:

	<u>2021</u>	<u>2020</u>
	£	£
Wages and salaries	82,577	80,437
Pension costs	1,747	1,572
Social security costs	<u>1,770</u>	<u>2,602</u>
	<u>86,094</u>	<u>84,611</u>

The average weekly number of staff employed, calculated as full time equivalents during the year was as follows:

	<u>2021</u>	<u>2020</u>
Direct charitable work	3	3
Governance costs	<u>2</u>	<u>2</u>
	<u>5</u>	<u>5</u>

No employee received remuneration of more than £60,000.

Remuneration to key management personnel in the year amounted to £31,603 (2020 : £31,603)

**9 Tangible fixed assets**

	<u>Freehold land and buildings</u>	<u>Equipment</u>	
	£	£	£
<b>Cost</b>			
At 1 April 2020	1,080,000	32,288	1,112,288
At 31 March 2021	<u>1,080,000</u>	<u>32,288</u>	<u>1,112,288</u>
<b>Depreciation</b>			
At 1 April 2020	-	31,453	31,453
Charge for the year	-	105	105
At 31 March 2021	<u>-</u>	<u>31,558</u>	<u>31,558</u>
<b>Net book value</b>			
At 31 March 2021	<u>1,080,000</u>	<u>730</u>	<u>1,080,730</u>
At 31 March 2020	<u>1,080,000</u>	<u>835</u>	<u>1,080,835</u>

**Samuel Montagu Youth Centre  
Notes to the Accounts  
for the year ended 31 March 2021**

**10 Debtors**

	2021 £	2020 £
Trade debtors	3,667	-
Other debtors	58,691	66,684
	<u>62,358</u>	<u>66,684</u>

**11 Creditors : amounts falling due within one year**

	2021 £	2020 £
Trade creditors	1,742	-
Accruals	751	984
	<u>2,493</u>	<u>984</u>

**12 Analysis of net assets between funds**

	<u>Restricted funds</u> £	<u>Unrestricted funds</u> £	<u>Total</u> £
Tangible fixed assets	-	1,080,730	1,080,730
Net current assets	-	144,743	144,743
	<u>-</u>	<u>1,225,473</u>	<u>1,225,473</u>

**13 Movement in funds**

	<u>At 1 April 2020</u> £	<u>Incoming resources</u> £	<u>Outgoing resources</u> £	<u>At 31 March 2021</u> £
<b>Restricted funds</b>	<u>-</u>	<u>13,080</u>	<u>13,080</u>	<u>-</u>
<b>Unrestricted funds</b>				
Revaluation reserve	918,873	-	-	918,873
General funds	239,135	203,819	136,354	306,600
<b>Total unrestricted funds</b>	<u>1,158,008</u>	<u>203,819</u>	<u>136,354</u>	<u>1,225,473</u>
<b>Total funds</b>	<u>1,158,008</u>	<u>216,899</u>	<u>149,434</u>	<u>1,225,473</u>
	<u>At 1 April 2019</u> £	<u>Incoming resources</u> £	<u>Outgoing resources</u> £	<u>At 31 March 2020</u> £
<b>Restricted funds</b>	<u>-</u>	<u>16,270</u>	<u>16,270</u>	<u>-</u>
<b>Unrestricted funds</b>				
Revaluation reserve	918,873	-	-	918,873
General funds	240,705	115,155	116,725	239,135
<b>Total unrestricted funds</b>	<u>1,159,578</u>	<u>115,155</u>	<u>116,725</u>	<u>1,158,008</u>
<b>Total funds</b>	<u>1,159,578</u>	<u>131,425</u>	<u>132,995</u>	<u>1,158,008</u>

**Samuel Montagu Youth Centre  
Notes to the Accounts  
for the year ended 31 March 2021**

**14 Comparative Statement of Financial Activities**

	Notes	Restricted 2020 £	Unrestricted 2020 £	Total 2020 £
<b>Income and expenditure</b>				
<b>Incoming resources</b>				
Grants receivable	2	16,270	32,412	48,682
Investment income	3	-	1	1
Other incoming resources	4	-	82,742	82,742
<b>Total incoming resources</b>		<u>16,270</u>	<u>115,155</u>	<u>131,425</u>
<b>Resources expended</b>				
<b>Cost of generating funds</b>				
Direct charitable expenditure	5	16,270	115,838	132,108
Governance costs	1,6,7	-	887	887
<b>Total expenditure</b>		<u>16,270</u>	<u>116,725</u>	<u>132,995</u>
<b>Net (outgoing)/incoming resources for the year</b>		<u>-</u>	<u>(1,570)</u>	<u>(1,570)</u>
<b>Statement of other recognised gains and losses</b>				
Net (outgoing)/incoming resources before other recognised gains -				
Net movement in funds	7	-	(1,570)	(1,570)
Total funds brought forward		<u>-</u>	<u>1,159,578</u>	<u>1,159,578</u>
<b>Total funds carried forward</b>		<u>-</u>	<u>1,158,008</u>	<u>1,158,008</u>

**15 Reconciliation of net movements in funds to net cash flow from operating activities**

	2021 £	2020 £
Net movement in funds	67,465	(1,570)
Add back depreciation	105	105
Less interest received	(1)	(1)
Decrease / (increase) in debtors	4,326	(11,233)
Increase / (decrease) in creditors	<u>1,509</u>	<u>17</u>
Net cash used in operating activities	<u>73,404</u>	<u>(12,682)</u>