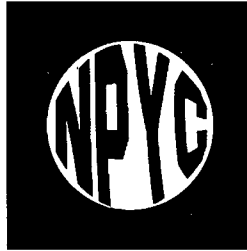


Charity No. 303301



North Paddington Youth Club

Report and Accounts

31 March 2024

**229 Lanark Road
London
W9 1EA**

North Paddington Youth Club

Report of the Trustees

For the Year Ended 31 March 2024

The trustees present their report and accounts of the charity for the ended 31 March 2024. The trustees have had due regard to guidance issued by the Charity Commission.

LEGAL AND ADMINISTRATIVE INFORMATION

Charity name: North Paddington Youth Club (also known as NPYC)

Charity registration number: 303301

Principal address: 229 Lanark Road, London W9 1EA

Trustees:

Aaron Lincoln
Leila Hedjem
Kara St Ange-Messe
Hamza Taouzzale
Peter Watt
Nafsika Thalassis

Chair
Treasurer

Club Manager:

Ronnie Renney

Bankers:

Barclays Bank plc
9 Portman Square
London W1A 3AL

Independent Examiner:

Harry Nicolaou FCA
of Harry Nicolaou & Co Limited
Chartered Accountants
21 Brendon Way
Enfield
EN1 2LF

(Continued)

North Paddington Youth Club

Report of the Trustees

For the Year Ended 31 March 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is an unincorporated body registered as a charity on 16 September 1963. It is governed by its Constitution adopted on 11 June 1981. The Constitution prescribes that the charity should be governed and managed in accordance with the Principles and Aims of the Federation of London Youth Clubs.

Recruitment and appointment of trustees

The trustees have developed a policy for the recruitment of trustees that ensures their collective experience and skills are best able to meet the needs of the charity. Trustees are appointed by the board of trustees (known as the management committee).

Organisational structure

The management committee meets as often as necessary to administer the charity but not less than six times a year.

The day-to-day operations of the charity were managed by the Club Manager Ronnie Renney.

The Management Committee consists of:

- (a) Not more than 7 or less than 4 standing members.
- (b) Not more than 6 co-opted members determined by the standing members following the Annual General Meeting. At no time should the number of co-opted members exceed half of the number of standing members.

Vacancies among the standing members are filled by the Management Committee.

OBJECTIVES

The object of the charity is to promote the spiritual, mental and physical education of children and young people resident in Paddington and neighbouring districts, and in particular with a view to carrying out the before mentioned objects to organise, run and maintain a club for children and young people.

PUBLIC BENEFIT

The trustees have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

REVIEW OF ACTIVITIES

It has been another challenging year for North Paddington Youth Club but with all the support from our Trustees, Funders, Local Councillors, Westminster City Council and most importantly our local community we have managed to make it another exciting year for all.

The ongoing issues with our building continues to go on but we are hoping these will be dealt with in the coming year so that the building is fit for purpose for all.

The Club is open 7 days a week now over 50 weeks of the year to children, young people and the wider community which is great to see the building being used by so many.

NPYC have over 900 members now all aged between 8 – 25 years of age and this membership is growing on a weekly basis as the need for our services have increased significantly since we moved into our new building just over 2 years ago.

The cost of living crisis has not eased so we continue to support our most vulnerable children, young people and families in the North East of Westminster and beyond with a safe space to go to and free food shopping every week courtesy of our partnership with The Felix Project.

Our partnership with UR4 Driving (The Upper Room) goes from strength to strength and the weekly Driving Theory Workshops are very well attended. This has allowed our at risk 17 – 25 year olds the opportunity to gain a full driving licence through completing their driving theory along with their practical test. This has allowed some of them to gain employment opportunities which they would have not had the opportunity if it was not for this programme.

North Paddington Youth Club

Report of the Trustees

For the Year Ended 31 March 2024

REVIEW OF ACTIVITIES (continued)

Lastly, may I take this opportunity to thank all the Staff at North Paddington Youth Club for making it another memorable year for the children and young people we serve but most importantly I would like to thank the children, young people and parents for their continued support throughout a difficult year.

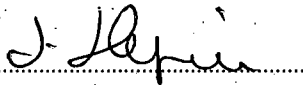
RESERVES POLICY

The trustees consider that at least three months cashflow expenditure should be held as reserves to ensure the continuity of activities of the charity and long term viability of the charity.

FINANCIAL REVIEW

The deficit for the year ended 31 March 2024 of £8,424 (2023 surplus £57,733) has reduced the funds of the charity from a surplus of £54,863 at the beginning of the year to a surplus of £47,199 at the year end.

Approved by the management committee on 10/1/25 and signed on its behalf by:



Leila Hedjem
Trustee

Independent Examiner's Report

To the Trustees of

North Paddington Youth Club

I report on the accounts of the charity for the year ended 31 March 2024 set out on pages 5 to 9.

Respective Responsibilities of the Trustees and the Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements:

- (a) to keep accounting records in accordance with section 130 of the 2011 Act; and
- (b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met.



Harry Nicolaou FCA
Chartered Accountant

21 Brendon Way
Enfield
EN1 2LF

17 January 2025

North Paddington Youth Club

Statement of Financial Activities

For the Year Ended 31 March 2024

		2024	2023
		Total	Total
		Funds	Funds
	Note	(Unrestricted)	(Unrestricted)
		£	£
INCOME from:			
Donations		2,235	1,300
Charitable activities:			
Grants receivable	2	90,143	178,890
Gym and room hire		103,920	41,677
Other income		4,615	3,615
Total income		200,913	225,482
EXPENDITURE on:			
Charitable activities			
Staff costs	3	103,263	80,112
Vehicle and travelling costs		6,554	4,470
Legal and professional fees		15,588	18,817
Members activities		44,960	46,832
Sports and office equipment expensed		10,364	1,750
Printing, postage, stationery		1,105	748
Rent, rates and water		-	500
Repairs and maintenance		3,861	3,726
Hall hire		60	1,620
Insurance		573	568
Telephone		1,788	1,336
IT expenses		-	453
Food vouchers		3,135	-
Cleaning and waste collection		9,417	5,891
Depreciation		3,270	1,843
Other expenses		2,199	1,270
Governance costs:			
Accountancy and bookkeeping fees		1,540	2,170
Independent examination fees		900	930
Total expenditure		208,577	173,036
Net (deficit)/surplus and net movement in funds		(7,664)	52,446
Reconciliation of funds			
Total funds at 1 April 2023 brought forward		54,863	64,467
Accrual for debtors last year unlikely to be recoverable		-	(62,050)
Total funds at 31 March 2024 carried forward		47,199	54,863

North Paddington Youth Club

Balance Sheet

As at 31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	4	13,080	7,373
		<u>13,080</u>	<u>7,373</u>
Current assets			
Debtors	5		
Cash at bank and in hand		38,433	56,160
		<u>38,433</u>	<u>56,160</u>
Creditors			
Amounts falling due within one year	6	(4,314)	(8,670)
Net current assets		<u>34,119</u>	<u>47,490</u>
Net assets		<u>47,199</u>	<u>54,863</u>
Funds			
Unrestricted general funds		<u>47,199</u>	<u>54,863</u>

Approved by the Management Committee on 14th JANUARY 2025 and signed on its behalf by:



Aaron Lincoln
Chair

North Paddington Youth Club

Notes to the Accounts

For the Year Ended 31 March 2024

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

(i) Basis of accounting

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

(ii) Income

All income is recognised once the charity has entitlement to the income, there is sufficient certainty of receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

- (a) Voluntary income is received by way of donations and is included in the Statement of Financial Activities (SOFA) when receivable.
- (b) Grants and other incoming resources are recognised in full in the Statement of Financial Activities when receivable.

(iii) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that a settlement will be required and the amount of the obligation can be measured reliably.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities for its beneficiaries.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include independent examination fees and costs linked to the strategic management of the charity.

(iv) Fixed assets

Fixed assets are stated at cost less accumulated depreciation.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment	20% on reducing balance
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Equipment is capitalised when its purchase price is £1,000 or more.

(v) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discounts offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

North Paddington Youth Club

Notes to the Accounts

For the Year Ended 31 March 2024

Accounting policies (continued)

(vi) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

(vii) Financial instruments

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2. Grants receivable

	2024 £	2023 £
Westside Community Fund	4,387	4,145
Natural History Museum	525	2,000
Westminster City Council	18,456	65,019
The Feathers Association	32,122	13,950
London Youth	4,100	2,637
Dolphin Square Foundation	125	-
Marylebone General	2,120	-
Mayor S F London	4,320	-
MCC Lords	400	-
HPPEC	6,000	-
UK Youth	3,350	-
Knight Camp	4,438	-
The National Lottery	9,800	-
StreetGames	-	19,595
Garfield Weston Foundation	-	20,000
Young Westminster Foundation	-	1,360
Vale FC	-	2,200
Heathcote Funding	-	2,000
Greenhouse Sports	-	45,984
	90,143	178,890

3. Staff costs

	2024 £	2023 £
Salaries and wages	99,714	77,993
Social security costs	1,117	618
Pension contributions	541	432
Payroll processing costs	771	1,069
Staff welfare, training and development	1,120	-
	103,263	80,112

A former chairman and trustee of the charity was reimbursed expensed amounting to £244 during the year. For trustee remuneration please refer to

No employee received emoluments of more than £60,000.

The average weekly number of employees was 9..

North Paddington Youth Club

Notes to the Accounts

For the Year Ended 31 March 2024

4. Tangible fixed assets

	Equipment £	Total £
Cost		
At 1 April 2023	80,905	80,905
Additions	8,977	7,587
At 31 March 2024	89,882	88,492
Depreciation		
At 1 April 2023	73,532	71,689
Charge for the year	3,270	1,843
At 31 March 2024	76,802	73,532
Net book value		
At 31 March 2024	13,080	13,080
<i>At 31 March 2023</i>	<i>7,373</i>	<i>7,373</i>

5. Debtors

	2024 £	2023 £
Other debtors	-	-

6. Creditors: Amounts falling due within one year

	2024 £	2023 £
Loan	-	4,001
Taxes and social security	1,761	1,488
Other creditors	2,553	2,681
	4,314	8,170

7. Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

8. Related party transactions

Sarah Peppin, a former trustee of the charity, provided consultancy services to the charity during the year and the cost amounted to £8,740.