

POPLAR BLACKWALL & DISTRICT ROWING CLUB

England & Wales · Charity number 303251

Details

Other names	THE POPLAR BLACKWALL AND DISTRICT ROWING CLUB
Status	Registered
Legal form	Other
Registered	1966-04-04
Register	View on the Charity Commission register

Contact

Address	The Boathouse Ferry Street London E14 3DT
Phone	020 7538 9869
Email	pbdrc@plus.com
Website	www.pbdrc.co.uk

Activities

Objects: THE PROMOTION OF COMMUNITY PARTICIPATION IN HEALTHY RECREATION BY THE PROVISION OF FACILITIES AND COACHING FOR ROWING

Activities: Teaching juniors and adults to row with the aim of increasing their fitness and taking part in competition. The club is nationally competitive in junior, senior and veteran classifications both male and female. The club also provides for non-competitive members. The charity achieves these aims by the provision of all the necessary equipment such as boats, a gymnasium and volunteer coaches.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Amateur Sport, Recreation
- **Who:** Children/young People, The General Public/mankind

Geography

- City Of London
- Greenwich
- Newham
- Tower Hamlets

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£118,183	£120,672	-	-
2024-12-31	£129,466	£112,906	-	-
2023-12-31	£121,615	£94,259	-	-
2022-12-31	£86,794	£80,278	-	-
2021-12-31	£135,681	£88,505	-	-
2020-12-31	£89,265	£74,736	-	-

Trustees

Name	Role	Appointed
Anita Marie Newland		2018-04-01
Anuj Kirpal Mr		2025-04-06
Ben Gliniecki		2022-04-01
Joseph Chesney		2026-04-12
Markus Gesmann		2021-03-28
NICK PAUL		
Nathan Arthur Evans		2023-04-02
Niamh Catherine Finnie		2026-04-12
ROGER JOHN CHASTELL		
Taran Blyth		2025-04-06

POPLAR BLACKWALL & DISTRICT ROWING CLUB

England & Wales - Charity number 303251

Accounts

Charity registration number: 303251

POPLAR, BLACKWALL & DISTRICT ROWING CLUB

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

POPLAR, BLACKWALL & DISTRICT ROWING CLUB

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POPLAR, BLACKWALL & DISTRICT ROWING CLUB

CHARITY INFORMATION

Trustees:

B Gliniecki – Captain
N Evans – Vice Captain
R Chastell - Treasurer
A Newland – Secretary
M Gesmann – Assistant Secretary
N Paul - H&S / Welfare
I Sampson
A Kirpal
T Blyth

Operations address:

The Boathouse
Ferry Street
Cubitt Town
London E14 3DT

Bankers:

Lloyds Bank PLC
Harbour Island
Chelmsford Legg St OSC
1 Legg Street
Essex, CM1 1JS

Independent Examiner:

Simpson Wreford LLP
Wellesley House
Duke of Wellington Avenue
Royal Arsenal
London
SE18 6SS

POPLAR, BLACKWALL & DISTRICT ROWING CLUB

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2025

The Trustees present their annual report and financial statements for the year ended 31 December 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 of the accounts and comply with the Charity's Trust Deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)" (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Helping and educating the young people of the beneficial area through their leisure-time activities, in particular by way of rowing, sculling, boating and other similar activities and also by way of gymnastic activities. This is to develop their physical and mental capacity, so that they grow to full maturity as individuals and members of society and that their conditions of life may be improved.

The Charity has complied with section 17(5) of the Charities Act 2011 having due regard of the public benefit guidance published by the Commission.

ACHIEVEMENTS AND PERFORMANCE

The Charity's income decreased from £129,466 in 2024 to £118,183 in 2025. The costs increased from £112,906 in 2024 to £120,672 in 2025.

The charity continues to meet its main objectives of providing leisure activities - in particular sculling and rowing - to local people. Club membership has now reached around 100 and accommodates everyone from retirees to teenagers. The club runs training sessions in the gym Monday - Thursday and water-based sessions on Saturday and Sunday mornings every week in which all members can participate. The club ran a learn-to-row course aimed at local people looking to improve their health and fitness. The club invested in repair and maintenance of equipment related to its aims, and in the purchasing of new equipment. The club continues to provide a pathway for those wanting to develop their sport to a higher level by facilitating training and racing throughout the year all over the country. In 2025 the club organised three races open for local, regional, and national crews to participate, with a particularly high participation rate from schools. The club continues to provide a social environment for members and the local community with several organised and widely publicised events throughout the year.

The Club remained successful in and out of the water.

FINANCIAL REVIEW

The financial position is detailed in the attached accounts. The Statement of Financial Activities shows a deficit for the year of £2,489 (2024 surplus - £16,560). The Club has seen a decrease in income this year, with total income of £118,183 compared to £129,466 in 2024. Costs have also increased from £112,906 last year to £120,672 this year. The Club remains in a strong financial position with net assets of £344,913 (2024 - £347,402), of which £296,741 (2024 - £289,623) is unrestricted, and £48,172 (2024 - £57,779) is a designated fund.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The present Club was established under a trust deed dated 14 March 1966 and is entered in the Register of Charities as registered charity number 303251. It is an unincorporated charity.

POPLAR, BLACKWALL & DISTRICT ROWING CLUB

**REPORT OF THE TRUSTEES
(Continued)**

FOR THE YEAR ENDED 31 DECEMBER 2025

The Club's origins can be traced back as far as 1845.

The Trustees who served during the year and up to the date of signature of the financial statements were:

B Gliniecki – Captain
N Evans – Vice Captain
R Chastell - Treasurer
A Newland – Secretary
M Gesmann – Assistant Secretary
N Paul - H&S/ Welfare
C Parker – resigned 06 April 2025
I Sampson
E Benson – resigned 06 April 2025
A Kirpal – appointed 06 April 2025
T Blyth – appointed 06 April 2025

TRUSTEE APPOINTMENT AND INTRODUCTION

The Trustees of the Charity very rarely change. Any changes are authorised by all of the current Trustees who together ensure that training is satisfactory.

RISK ASSESSMENT

The Trustees have conducted a review of the major risks to which the Charity is exposed. There are no particular financial risks to the Charity. The key area of operational risk to the continuing and orderly provision of their services exists in the assurance of safety and security to members. The Trustees believe that appropriate provision is made in this regard.

INVESTMENT POLICY

Surplus funds are being held on deposit to enable the Charity to meet its operational obligations as they fall due. The Trustees ensure that the Charity receives satisfactory interest on deposits.

RESERVES POLICY

The Trustees aim to ensure that unrestricted incoming resources are maintained at an adequate level to cover direct charitable expenditure and to generate a surplus sufficient to provide for capital expenditure. The current reserve balance for unrestricted funds is at £296,741 (2024 - £289,623), and capital fund balance stands at £48,172 (2024 - £57,779).

PLANS FOR FUTURE PERIODS

The Trustees are keen to ensure ongoing improvement of the Club's financial and sporting results through continued development and investment.

POPLAR, BLACKWALL & DISTRICT ROWING CLUB

**REPORT OF THE TRUSTEES
(Continued)**

FOR THE YEAR ENDED 31 DECEMBER 2025

TRUSTEES RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records, which disclose with reasonable accuracy at any time, the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

APPROVAL

This report was approved by the Trustees on 29 April 2026

.....
Roger Chastell
Trustee

POPLAR, BLACKWALL & DISTRICT ROWING CLUB

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF POPLAR, BLACKWALL & DISTRICT ROWING CLUB

I report to the trustees on my examination of the accounts of Poplar, Blackwall & District Rowing Club (the Charity) for the year ended 31 December 2025, which are set out on pages 6 to 14.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- (2) the financial statements do not accord with those records; or
- (3) the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



C A Graham FCA

ICAEW

For and on behalf of Simpson Wreford LLP, Chartered Accountants

Wellesley House

Duke of Wellington Avenue

Royal Arsenal

London SE18 6SS

Dated: 29 April 2026

POPLAR, BLACKWALL & DISTRICT ROWING CLUB

STATEMENT OF FINANCIAL ACTIVITIES

(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted Funds	Designated Capital Funds	Total 2025	Total 2024
		£	£	£	£
Income from:					
Donations and legacies	3	3,119	779	3,898	26,341
Charitable activities	4	108,275	-	108,275	94,358
Other trading activities	5	1,165	-	1,165	5,170
Investments	6	4,845	-	4,845	3,597
Total income		117,404	779	118,183	129,466
Expenditure on:					
Charitable activities	7	110,286	10,386	120,672	112,906
Total expenditure		110,286	10,386	120,672	112,906
Net movement in funds		7,118	(9,607)	(2,489)	16,560
Reconciliation of funds:					
Fund balances at 1 January 2025		289,623	57,779	347,402	330,842
Fund balances at 31 December 2025		296,741	48,172	344,913	347,402

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

POPLAR, BLACKWALL & DISTRICT ROWING CLUB

BALANCE SHEET AT 31 DECEMBER 2025

	Notes	2025		2024	
		£	£	£	£
Fixed assets	8		146,435		139,046
Current assets					
Stock		450		450	
Debtors	9	2,127		2,403	
Cash at bank		<u>198,301</u>		<u>207,843</u>	
		200,878		210,696	
Liabilities:					
Creditors falling due within one year	10	<u>(2,400)</u>		<u>(2,340)</u>	
Net current assets			<u>198,478</u>		<u>208,356</u>
Net assets			<u><u>344,913</u></u>		<u><u>347,402</u></u>
The funds of the charity:					
Unrestricted funds		296,741		289,623	
Designated capital funds	11	<u>48,172</u>		<u>57,779</u>	
		<u>344,913</u>		<u>347,402</u>	

The notes at pages 8 to 14 form part of these accounts.

Approved by the Trustees on 29 April 2026 and signed on their behalf by:

.....
B Gliniecki – Captain

.....
N Evans – Vice Captain

Charity Number: 303251

POPLAR, BLACKWALL & DISTRICT ROWING CLUB

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2025

1. ACCOUNTING POLICIES

Charity information

Poplar, Blackwall & District Rowing Club is an unincorporated Charity registered with the Charity Commission in England and Wales. The operational address is The Boathouse, Ferry Street, Cubitt Town, London E14 3DT.

1.1 **Accounting convention**

The financial statements have been prepared in accordance with the Charity's Trust Deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity constitutes a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Updated Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historic cost convention, modified to include the revaluation of freehold properties and to include certain financial instruments at fair value. The principle accounting policies adopted are set out below.

1.2 **Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 **Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives. Unrestricted funds include donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose.

Designated capital funds are unrestricted funds earmarked by the Management Committee for capital purposes. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of depreciation.

1.4 **Income recognition**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Voluntary income is received by way of donations and gifts and is included in full in the Statement

POPLAR, BLACKWALL & DISTRICT ROWING CLUB

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2025

of Financial Activities, when receivable, at market value. The value of services provided by volunteers has not been included.

1.5 **Irrecoverable VAT**

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

1.6 **Expenditure recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Charitable activities costs include the direct cost of providing services, as well as a share of overheads.

Depreciation on capital items is charged to the appropriate capital fund.

1.7 **Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

It is the policy of the Club to provide depreciation at the following annual rates in order to write off each asset over its estimated useful economic life:

Motor vehicles	25% on net book value
Boats & equipment	10% on net book value
Fixtures & fittings	10% on net book value

The Trustees have decided to not depreciate the freehold property as they believe the residual value and estimated useful life would make any depreciation immaterial.

1.8 **Stock**

Stock is measured at the lower of cost or net realisable value.

1.9 **Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 **Debtors**

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

1.11 **Creditors and provisions**

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party, and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

POPLAR, BLACKWALL & DISTRICT ROWING CLUB

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2025

2. CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors are considered to relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds	Designated capital funds	Unrestricted funds	Designated capital funds
	2025	2025	2024	2024
	£	£	£	£
Donations and sponsorship	3,119	779	3,120	23,221

4. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
Clothing	481	847
Regetta	40,857	34,194
Racking	5,256	4,730
Subscriptions	51,341	46,429
Social events	5,416	4,478
Profit on disp of fixed assets	-	2,170
Sundry income	4,924	1,510
	<u>108,275</u>	<u>94,358</u>

POPLAR, BLACKWALL & DISTRICT ROWING CLUB

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2025

5. INCOME FROM OTHER TRADING ACTIVITIES

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Crown club lottery	<u>1,165</u>	<u>5,170</u>

6. INCOME FROM INVESTMENTS

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest received	<u>4,845</u>	<u>3,597</u>

7. DIRECT CHARITABLE EXPENDITURE

	2025 £	2024 £
Clothing	114	1,694
Depreciation	10,386	9,785
Insurance	15,394	15,268
Licences, subscriptions and affiliation fees	4,303	2,709
Light, heat and water	11,668	9,559
Motor expenses	462	296
Rates	1,860	825
Rent	1,548	1,326
Repairs and maint	8,063	4,368
- boats and equipment	28,593	41,876
- premises	5,850	-
Consultancy	2,460	2,400
Accountancy	5,168	3,219
Social events	23,636	18,446
Regetta costs	1,167	1,135
Sundry expenses	<u>120,672</u>	<u>112,906</u>
Support costs		

POPLAR, BLACKWALL & DISTRICT ROWING CLUB

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2025

8.	FIXED ASSETS	Freehold Property	Motor Vehicles	Boats & Equipment	Fixtures & Fittings	Total
	Cost	£	£	£	£	£
	At 1 January 2025	57,951	10,500	290,290	33,691	392,432
	Additions	-	-	17,775	-	17,775
	Disposals	-	-	-	-	-
	At 31 December 2025	<u>57,951</u>	<u>10,500</u>	<u>308,065</u>	<u>33,691</u>	<u>410,207</u>
	Depreciation					
	At 1 January 2025	-	7,178	217,112	29,096	253,386
	Charge for the year	-	831	9,096	459	10,386
	Disposals	-	-	-	-	-
	At 31 December 2025	<u>-</u>	<u>8,009</u>	<u>226,208</u>	<u>29,555</u>	<u>263,772</u>
	Net book value					
	At 31 December 2025	<u>57,951</u>	<u>2,491</u>	<u>81,857</u>	<u>4,136</u>	<u>146,435</u>
	At 31 December 2024	<u>57,951</u>	<u>3,322</u>	<u>73,178</u>	<u>4,595</u>	<u>139,046</u>
9.	DEBTORS			2025	2024	
				£	£	
	Prepaid expenses			<u>2,127</u>	<u>2,403</u>	

POPLAR, BLACKWALL & DISTRICT ROWING CLUB

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2025

10. CREDITORS Amounts falling due within one year

	2025	2024
	£	£
Accrued expenses	<u>2,400</u>	<u>2,340</u>

11. DESIGNATED CAPITAL FUNDS

	2025	2024
	£	£
Income		
Donations and grants	779	23,221
Direct Charitable Expenditure		
Depreciation	<u>(10,386)</u>	<u>(9,785)</u>
Net Movement in Funds	<u>(9,607)</u>	<u>13,436</u>

Donated Fixed Asset and Grants towards Purchase of Fixed Assets

	2025	2024
	£	£
As at 1st January 2025	242,256	219,035
Received during the year	<u>779</u>	<u>23,221</u>
As at 31st December 2025	<u>243,035</u>	<u>242,256</u>
Depreciation		
As at 1st January 2025	184,477	174,692
Deprecation for year	<u>10,386</u>	<u>9,785</u>
As at 31st December 2025	<u>194,863</u>	<u>184,477</u>
Funds Employed	<u>48,172</u>	<u>57,779</u>

Designated funds have been assigned by the Trustees to purchase fixed assets. Additional details are included in the Trustee report.

POPLAR, BLACKWALL & DISTRICT ROWING CLUB

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2025

12. TAXATION

The charity is exempt from corporation tax as all of its income is charitable and is applied for charitable purposes.

13. TRUSTEES

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

14. EMPLOYEES

The average monthly number of employees during the year was nil (2024 – nil).

15. NET MOVEMENT IN FUNDS

The net movement in funds is stated after charging/(crediting):

	2025	2024
	£	£
Fees payable for the independent examination of the charity's Financial statements	<u>2,400</u>	<u>2,340</u>

16. RELATED PARTY TRANSACTIONS

During the year eight trustees had their expenses met by the charity. The trustees were reimbursed for motor expenses, repairs and maintenance, Regatta costs and sundry expenses paid on behalf of the charity. The total amount reimbursed was £2,985. There were no disclosable related party transactions in 2025.

POPLAR BLACKWALL & DISTRICT ROWING CLUB

England & Wales - Charity number 303251

Accounts

Charity registration number: 303251

POPLAR, BLACKWALL & DISTRICT ROWING CLUB

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

POPLAR, BLACKWALL & DISTRICT ROWING CLUB

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CHARITY INFORMATION

Trustees:

B Gliniecki – Captain
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Operations address:

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1 Legg Street
Essex, CM1 1JS

Independent Examiner:

Simpson Wreford LLP
Wellesley House
Duke of Wellington Avenue
Royal Arsenal
London
SE18 6SS

POPLAR, BLACKWALL & DISTRICT ROWING CLUB

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 of the accounts and comply with the Charity's Trust Deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)" (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Helping and educating the young people of the beneficial area through their leisure-time activities, in particular by way of rowing, sculling, boating and other similar activities and also by way of gymnastic activities. This is to develop their physical and mental capacity, so that they grow to full maturity as individuals and members of society and that their conditions of life may be improved.

The Charity has complied with section 17(5) of the Charities Act 2011 having due regard of the public benefit guidance published by the Commission.

ACHIEVEMENTS AND PERFORMANCE

The Charity's income increased from £121,616 in 2023 to £127,296 in 2024. The costs increased from £94,259 in 2023 to £112,906 in 2024.

The charity continues to meet its main objectives of providing leisure activities - in particular sculling and rowing - to local people. Club membership has now reached around 120 and accommodates everyone from retirees to teenagers. The club runs training sessions in the gym Monday - Thursday and water-based sessions on Saturday and Sunday mornings every week in which all members can participate. The club ran a learn-to-row course aimed at local people looking to improve their health and fitness. The club invested in repair and maintenance of equipment related to its aims, and in the purchasing of new equipment. The club continues to provide a pathway for those wanting to develop their sport to a higher level by facilitating training and racing throughout the year all over the country. In 2024 the club organised three races open for local, regional, and national crews to participate, with a particularly high participation rate from schools. The club continues to provide a social environment for members and the local community with several organised and widely publicised events throughout the year.

The Club remained successful in and out of the water.

FINANCIAL REVIEW

The financial position is detailed in the attached accounts. The Statement of Financial Activities shows a surplus for the year of £16,560 (2023 surplus - £27,357). The Club has seen an increase in income this year, with total income of £129,466 compared to £121,616 in 2023. However costs have also increased from £94,259 last year to £112,906 this year. The Club remains in a strong financial position with net assets of £347,402 (2023 - £330,842), of which £289,923 (2023 - £286,499) is unrestricted, and £57,779 (2023 - £44,343) is a designated fund.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The present Club was established under a trust deed dated 14 March 1966 and is entered in the Register of Charities as registered charity number 303251. It is an unincorporated charity.

POPLAR, BLACKWALL & DISTRICT ROWING CLUB

REPORT OF THE TRUSTEES (Continued)

FOR THE YEAR ENDED 31 DECEMBER 2024

The Club's origins can be traced back as far as 1845.

The Trustees who served during the year and up to the date of signature of the financial statements were:

B Gliniecki – Captain – appointed 17 March 2024
D Bartlett – Captain – resigned 17 March 2024
N Evans – Vice Captain – appointed 17 March 2024
H Joynes – Vice Captain – resigned 17 March 2024
R Chastell - Treasurer
A Newland – Secretary
B Gliniecki – Assistant Secretary – resigned 17 March 2024
M Gesmann – Assistant Secretary – appointed 17 March 2024
N Paul - H&S/ Welfare
C Parker
I Sampson
E Benson – appointed 17 March 2024
N Evans – resigned 17 March 2024

TRUSTEE APPOINTMENT AND INTRODUCTION

The Trustees of the Charity very rarely change. Any changes are authorised by all of the current Trustees who together ensure that training is satisfactory.

RISK ASSESSMENT

The Trustees have conducted a review of the major risks to which the Charity is exposed. There are no particular financial risks to the Charity. The key area of operational risk to the continuing and orderly provision of their services exists in the assurance of safety and security to members. The Trustees believe that appropriate provision is made in this regard.

INVESTMENT POLICY

Surplus funds are being held on deposit to enable the Charity to meet its operational obligations as they fall due. The Trustees ensure that the Charity receives satisfactory interest on deposits.

RESERVES POLICY

The Trustees aim to ensure that unrestricted incoming resources are maintained at an adequate level to cover direct charitable expenditure and to generate a surplus sufficient to provide for capital expenditure. The current reserve balance for unrestricted funds is at £289,623 (2023 - £286,499), and capital fund balance stands at £57,779 (2023 - £44,343).

PLANS FOR FUTURE PERIODS

The Trustees are keen to ensure ongoing improvement of the Club's financial and sporting results through continued development and investment.

POPLAR, BLACKWALL & DISTRICT ROWING CLUB

**REPORT OF THE TRUSTEES
(Continued)**

FOR THE YEAR ENDED 31 DECEMBER 2024

TRUSTEES RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records, which disclose with reasonable accuracy at any time, the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

APPROVAL

This report was approved by the Trustees on

.....
Roger Chastell
Trustee

POPLAR, BLACKWALL & DISTRICT ROWING CLUB

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF POPLAR, BLACKWALL & DISTRICT ROWING CLUB

I report to the trustees on my examination of the accounts of Poplar, Blackwall & District Rowing Club (the Charity) for the year ended 31 December 2024, which are set out on pages 6 to 14.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- (2) the financial statements do not accord with those records; or
- (3) the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

h. price

H Price ACA
ICAEW

For and on behalf of Simpson Wreford LLP, Chartered Accountants

Wellesley House
Duke of Wellington Avenue
Royal Arsenal
London SE18 6SS

Dated: 3 July 2025

POPLAR, BLACKWALL & DISTRICT ROWING CLUB

STATEMENT OF FINANCIAL ACTIVITIES

(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted Funds	Designated Capital Funds	Total 2024	Total 2023
		£	£	£	£
Income from:					
Donations and legacies	3	3,120	23,221	26,341	30,601
Charitable activities	4	94,358	-	94,358	81,585
Other trading activities	5	5,170	-	5,170	5,345
Investments	6	3,597	-	3,597	4,085
Total income		<u>106,245</u>	<u>23,221</u>	<u>129,466</u>	<u>121,616</u>
Expenditure on:					
Charitable activities	7	103,121	9,785	112,906	94,259
Total expenditure		<u>103,121</u>	<u>9,785</u>	<u>112,906</u>	<u>94,259</u>
Net movement in funds		3,124	13,436	16,560	27,357
Reconciliation of funds:					
Fund balances at 1 January 2024		<u>286,499</u>	<u>44,343</u>	<u>330,842</u>	<u>303,485</u>
Fund balances at 31 December 2024		<u><u>289,623</u></u>	<u><u>57,779</u></u>	<u><u>347,402</u></u>	<u><u>330,842</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

POPLAR, BLACKWALL & DISTRICT ROWING CLUB

BALANCE SHEET AT 31 DECEMBER 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets	8		139,046		146,161
Current assets					
Stock			450		450
Debtors	9		2,403		358
Cash at bank			<u>207,843</u>		<u>186,153</u>
			210,696		186,961
Liabilities:					
Creditors falling due within one year	10		<u>(2,340)</u>		<u>(2,280)</u>
Net current assets			<u>208,356</u>		<u>184,681</u>
Net assets			<u>347,402</u>		<u>330,842</u>
The funds of the charity:					
Unrestricted funds			289,623		286,499
Designated capital funds	11		<u>57,779</u>		<u>44,343</u>
			<u>347,402</u>		<u>330,842</u>

The notes at pages 8 to 14 form part of these accounts.

Approved by the Trustees on and signed on their behalf by:-

.....
B Gliniecki – Captain

.....
N Evans – Vice Captain

Charity Number: 303251

POPLAR, BLACKWALL & DISTRICT ROWING CLUB

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES

Charity information

Poplar, Blackwall & District Rowing Club is an unincorporated Charity registered with the Charity Commission in England and Wales. The operational address is The Boathouse, Ferry Street, Cubitt Town, London E14 3DT.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's Trust Deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity constitutes a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Updated Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historic cost convention, modified to include the revaluation of freehold properties and to include certain financial instruments at fair value. The principle accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives. Unrestricted funds include donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose.

Designated capital funds are unrestricted funds earmarked by the Management Committee for capital purposes. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of depreciation.

1.4 Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Voluntary income is received by way of donations and gifts and is included in full in the Statement

POPLAR, BLACKWALL & DISTRICT ROWING CLUB

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2024

of Financial Activities, when receivable, at market value. The value of services provided by volunteers has not been included.

1.5 Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

1.6 Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Charitable activities costs include the direct cost of providing services, as well as a share of overheads.

Depreciation on capital items is charged to the appropriate capital fund.

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

It is the policy of the Club to provide depreciation at the following annual rates in order to write off each asset over its estimated useful economic life:

Motor vehicles	25% on net book value
Boats & equipment	10% on net book value
Fixtures & fittings	10% on net book value

The Trustees have decided to not depreciate the freehold property as they believe the residual value and estimated useful life would make any depreciation immaterial.

1.8 Stock

Stock is measured at the lower of cost or net realisable value.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

1.11 Creditors and provisions

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party, and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

POPLAR, BLACKWALL & DISTRICT ROWING CLUB

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2024

2. CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors are considered to relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds	Designated capital funds	Unrestricted funds	Designated capital funds
	2024	2024	2024	2023
	£	£	£	£
Donations and sponsorship	3,120	23,221	21,555	9,046

4. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Clothing	847	400
Regetta	34,194	24,976
Racking	4,730	4,480
Subscriptions	46,429	50,729
Social events	4,478	-
Profit on disp of fixed assets	2,170	-
Sundry income	1,510	1,000
	<u>94,358</u>	<u>81,585</u>

POPLAR, BLACKWALL & DISTRICT ROWING CLUB

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2024

5. INCOME FROM OTHER TRADING ACTIVITIES

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Crown club lottery	<u>5,170</u>	<u>5,345</u>

6. INCOME FROM INVESTMENTS

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest received	<u>3,597</u>	<u>4,085</u>

7. DIRECT CHARITABLE EXPENDITURE

	2024 £	2023 £
Clothing	1,694	225
Depreciation	9,785	10,785
Insurance	15,268	15,538
Licences, subscriptions and affiliation fees	2,709	3,465
Light, heat and water	9,559	17,895
Motor expenses	296	1,900
Rates	825	984
Rent	1,326	1,187
Repairs and maintenance - boats and equipment	4,368	10,241
- premises	41,876	16,377
Accountancy	2,400	2,280
Telephone	-	221
Social events	3,219	-
Regetta costs	18,446	12,061
Sundry expenses	<u>1,135</u>	<u>1,100</u>
Support costs	<u>112,906</u>	<u>94,259</u>

POPLAR, BLACKWALL & DISTRICT ROWING CLUB

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2024

8. FIXED ASSETS	Freehold Property	Motor Vehicles	Boats & Equipment	Fixtures & Fittings	Total
Cost	£	£	£	£	£
At 1 January 2024	57,951	10,500	293,090	33,691	395,232
Additions	-	-	3,000	-	3,000
Disposals	-	-	(5,800)	-	(5,800)
At 31 December 2024	<u>57,951</u>	<u>10,500</u>	<u>290,290</u>	<u>33,691</u>	<u>392,432</u>
Depreciation					
At 1 January 2024	-	6,071	214,415	28,585	249,071
Charge for the year	-	1,107	8,167	511	9,785
Disposals	-	-	(5,470)	-	(5,470)
At 31 December 2024	<u>-</u>	<u>7,178</u>	<u>217,112</u>	<u>29,096</u>	<u>253,386</u>
Net book value					
At 31 December 2024	<u>57,951</u>	<u>3,322</u>	<u>73,178</u>	<u>4,595</u>	<u>139,046</u>
At 31 December 2023	<u>57,951</u>	<u>4,429</u>	<u>78,675</u>	<u>5,106</u>	<u>146,161</u>
9. DEBTORS			2024	2023	
			£	£	
Prepaid expenses			<u>2,403</u>	<u>358</u>	

POPLAR, BLACKWALL & DISTRICT ROWING CLUB

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2024

10. CREDITORS Amounts falling due within one year

	2024	2023
	£	£
Accrued expenses	<u>2,340</u>	<u>2,280</u>

11. DESIGNATED CAPITAL FUNDS

	2024	2023
	£	£
Income		
Donations and grants	23,221	9,046
Direct Charitable Expenditure		
Depreciation	<u>(9,785)</u>	<u>(10,785)</u>
Net Movement in Funds	<u>13,436</u>	<u>(1,739)</u>

Donated Fixed Asset and Grants towards Purchase of Fixed Assets

	2024	2023
	£	£
As at 1st January 2024	219,035	209,989
Received during the year	<u>23,221</u>	<u>9,046</u>
As at 31st December 2024	<u>242,256</u>	<u>219,035</u>
Depreciation		
As at 1st January 2024	174,692	163,907
Deprecation for year	<u>9,785</u>	<u>10,785</u>
As at 31st December 2024	<u>184,477</u>	<u>174,692</u>
Funds Employed	<u>57,779</u>	<u>44,343</u>

Designated funds have been assigned by the Trustees to purchase fixed assets. Additional details are included in the Trustee report.

POPLAR, BLACKWALL & DISTRICT ROWING CLUB

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2024

12. TAXATION

The charity is exempt from corporation tax as all of its income is charitable and is applied for charitable purposes.

13. TRUSTEES

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

14. EMPLOYEES

The average monthly number of employees during the year was nil (2023 – nil).

15. NET MOVEMENT IN FUNDS

The net movement in funds is stated after charging/(crediting):

	2024	2023
	£	£
Fees payable for the independent examination of the charity's Financial statements	<u>2,340</u>	<u>2,340</u>

16. RELATED PARTY TRANSACTIONS

During the year nine trustees had their expenses met by the charity. The trustees were reimbursed for motor expenses, repairs and maintenance, Regetta costs and sundry expenses paid on behalf of the charity. The total amount reimbursed was £8,612. There were no disclosable related party transactions in 2023.

POPLAR BLACKWALL & DISTRICT ROWING CLUB

England & Wales - Charity number 303251

Accounts

Charity Number: 303251

POPLAR, BLACKWALL & DISTRICT ROWING CLUB

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

POPLAR, BLACKWALL & DISTRICT ROWING CLUB

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1	Charity information
2-4	Report of the Trustees
5	Independent Examiner's report
6	Statement of financial activities
7	Balance sheet
8-13	Notes to the accounts

POPLAR, BLACKWALL & DISTRICT ROWING CLUB

CHARITY INFORMATION

Trustees:

D Bartlett – Captain
H Joynes – Vice Captain
R Chastell - Treasurer
A Newland – Secretary
B Gliniecki – Assistant Secretary
N Paul - H&S/ Welfare
M Gesmann
C Parker
I Sampson
N Evans

Operations address:

The Boathouse
Ferry Street
Cubitt Town
London E14 3DT

Bankers:

Lloyds Bank PLC
Harbour Island
Chelmsford Legg St OSC
1 Legg Street
Essex, CM1 1JS

Independent Examiner:

Simpson Wreford LLP
Wellesley House
Duke of Wellington Avenue
Royal Arsenal
London
SE18 6SS

POPLAR, BLACKWALL & DISTRICT ROWING CLUB

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees present their annual report with financial statements of the charity for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 of the accounts and comply with the Charity's Trust Deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)".

LEGAL STATUS

The Poplar, Blackwall & District Rowing Club is a registered charity and governed by its declaration of trust.

MAIN OBJECTIVES

Helping and educating the young people of the beneficial area through their leisure-time activities, in particular by way of rowing, sculling, boating and other similar activities and also by way of gymnastic activities. This is to develop their physical and mental capacity, so that they grow to full maturity as individuals and members of society and that their conditions of life may be improved.

The Charity has complied with section 17(5) of the Charities Act 2011 having due regard of the public benefit guidance published by the Commission.

REVIEW OF ACTIVITIES

The financial position is detailed in the attached accounts. The Club has seen an increase in income this year, with total income of £121,615 compared to £86,794 in 2022. Although costs have also increased from £80,278 last year to £94,258 this year the overall net income has increased from £6,516 last year to £27,357 this year. The Club remains in a strong financial position with net assets of £330,842 (2022 - £303,485), of which £286,499 (2022 - £257,403) is unrestricted, and £44,343 (2022 £46,082) is a designated fund.

STATUS

The present Club was established under a trust deed dated 14 March 1966 and is entered in the Register of Charities as registered charity number 303251. It is an unincorporated charity.

The Club's origins can be traced back as far as 1845.

RISK ASSESSMENT

The Trustees have conducted a review of the major risks to which the Charity is exposed. There are no particular financial risks to the Charity. The key area of operational risk to the continuing and orderly provision of their services exists in the assurance of safety and security to members. The Trustees believe that appropriate provision is made in this regard.

INVESTMENT POLICY

Surplus funds are being held on deposit to enable the Charity to meet its operational obligations as they fall due. The Trustees ensure that the Charity receives satisfactory interest on deposits.

POPLAR, BLACKWALL & DISTRICT ROWING CLUB

**REPORT OF THE TRUSTEES
(Continued)**

FOR THE YEAR ENDED 31 DECEMBER 2023

TRUSTEES

The Trustees of the Charity very rarely change. Any changes are authorised by all of the current Trustees who together ensure that training is satisfactory.

The Trustees who served during the year were:

D Bartlett – Captain
H Joynes – Vice Captain
R Chastell - Treasurer
A Newland – Secretary
S Sale – Assistant Secretary - resigned 2 April 2023
B Gliniecki – Assistant Secretary with effect from 2 April 2023
N Paul - H&S/ Welfare
S Perriton – resigned 2 April 2023
M Gesmann
C Parker – appointed 2 April 2023
I Sampson
N Evans – appointed 2 April 2023

All the Trustees were still acting as Trustees of the Charity at the date of the signing of the Trustees Report.

ACHIEVEMENTS AND PERFORMANCE

The Charity's income increased from £86,794 in 2022 to £121,615 in 2023. The costs increased from £80,278 in 2022 to £94,258 in 2023.

The Club remained successful in and out of the water.

FINANCIAL REVIEW

The Statement of Financial Activities shows a surplus for the year of £27,357 (2022 surplus - £6,516).

RESERVES POLICY

The Trustees aim to ensure that unrestricted incoming resources are maintained at an adequate level to cover direct charitable expenditure and to generate a surplus sufficient to provide for capital expenditure. The current reserve balance for unrestricted funds is at £286,499 (2022 - £257,403), and capital fund balance stands at £44,343 (2022 - £46,082).

PLANS FOR FUTURE PERIODS

The Trustees are keen to ensure ongoing improvement of the Club's financial and sporting results through continued development and investment.

POPLAR, BLACKWALL & DISTRICT ROWING CLUB

**REPORT OF THE TRUSTEES
(Continued)**

FOR THE YEAR ENDED 31 DECEMBER 2023

TRUSTEES RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

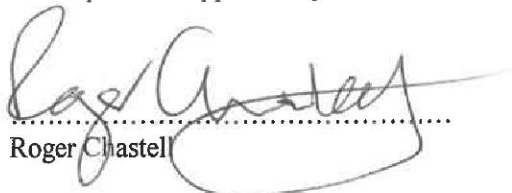
The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources if the charity for that year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records, which disclose with reasonable accuracy at any time, the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

APPROVAL

This report was approved by the Trustees on 29 April 2024


.....
Roger Chastell

POPLAR, BLACKWALL & DISTRICT ROWING CLUB

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF POPLAR, BLACKWALL & DISTRICT ROWING CLUB

I report to the trustees on my examination of the accounts of Poplar, Blackwall & District Rowing Club (the Charity) for the year ended 31 December 2023, which are set out on pages 6 to 13.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

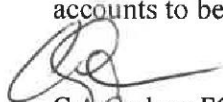
I report in respect of my examination of the trustees' accounts carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the 2011 Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



C A Graham FCA

ICAEW

For and on behalf of Simpson Wreford LLP, Chartered Accountants

Wellesley House

Duke of Wellington Avenue

Royal Arsenal

London SE18 6SS

Dated: 29 April 2024

POPLAR, BLACKWALL & DISTRICT ROWING CLUB
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted Funds	Designated Capital Funds	Total 2023	Total 2022
		£	£	£	£
Income and endowments					
Clothing		400	-	400	241
Donations, prize money and sponsorship	7	21,555	9,046	30,601	25,575
Regatta		24,976	-	24,976	-
Racking		4,480	-	4,480	5,120
Crown club lottery		5,345	-	5,345	4,760
Subscriptions		50,728	-	50,728	43,817
Social Events		-	-	-	4,660
Profit on disposal of fixed asset		-	-	-	648
Sundry income		1,000	-	1,000	1,973
Interest received		4,085	-	4,085	-
Total income		112,569	9,046	121,615	86,794
Expenditure					
Expenditure on charitable activities	3	83,474	10,785	94,259	80,278
Total expenditure		83,474	10,785	94,259	80,278
Net movement in funds		29,096	(1,739)	27,357	6,516
Total funds brought forward		257,403	46,082	303,485	296,969
Total funds carried forward		286,499	44,343	330,842	303,485

POPLAR, BLACKWALL & DISTRICT ROWING CLUB

BALANCE SHEET AT 31 DECEMBER 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets	4		146,161		139,824
Current assets					
Stock		450		450	
Debtors	5	358		228	
Cash at bank		<u>186,153</u>		<u>165,263</u>	
		186,961		165,941	
Liabilities:					
Creditors falling due within one year	6	<u>(2,280)</u>		<u>(2,280)</u>	
Net current assets			<u>184,681</u>		<u>163,661</u>
Net assets			<u>330,842</u>		<u>303,485</u>
The funds of the charity:					
Unrestricted funds		286,499		257,403	
Designated capital funds	7	<u>44,343</u>		<u>46,082</u>	
		<u>330,842</u>		<u>303,485</u>	

The notes at pages 8 to 13 form part of these accounts.

Approved by the Trustees on 29 April 2024 and signed on their behalf by:-



 D Bartlett – Captain



 H Joynes – Vice Captain

Charity Number: 303251

POPLAR, BLACKWALL & DISTRICT ROWING CLUB

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

Charity information

Poplar, Blackwall & District Rowing Club is an unincorporated Charity registered with the Charity Commission in England and Wales. The operation office is The Boathouse, Ferry Street, Cubitt Town, London E14 3DT.

1.1 Basis of preparation of accounts

The financial statements have been prepared in accordance with the Charity's Trust Deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity constitutes a public benefit entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Updated Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historic cost convention, modified to include the revaluation of freehold properties and to include certain financial instruments at fair value. The principle accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Fund structure

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Designated capital funds are unrestricted funds earmarked by the Management Committee for capital purposes. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of depreciation.

1.4 Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities, when receivable, at market value. The value of services provided by volunteers has not been included.

POPLAR, BLACKWALL & DISTRICT ROWING CLUB

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1.5 Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

1.6 Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Charitable activities costs include the direct cost of providing services, as well as a share of overheads.

Depreciation on capital items is charged to the appropriate capital fund.

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

It is the policy of the Club to provide depreciation at the following annual rates in order to write off each asset over its estimated useful economic life:

Motor vehicles	25% on net book value
Boats & equipment	10% on net book value
Fixtures & fittings	10% on net book value

The Trustees have decided to not depreciate the freehold property as they believe the residual value and estimated useful life would make any depreciation immaterial.

1.8 Stock

Stock is measured at the lower of cost or net realisable value.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

1.11 Creditors and provisions

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party, and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

POPLAR, BLACKWALL & DISTRICT ROWING CLUB

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2023

2. CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors are considered to relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3. DIRECT CHARITABLE EXPENDITURE

	2023	2022
	£	£
Clothing	225	292
Depreciation	10,785	10,410
Insurance	15,538	13,973
Licences, subscriptions and affiliation fees	3,465	1,673
Light, heat and water	17,895	22,614
Motor expenses	1,900	1,047
Rates	984	2,382
Rent	1,187	1,961
Repairs and maintenance - boats and equipment	10,241	7,359
- premises	16,377	11,070
Accountancy	2,280	2,340
Telephone	221	376
Social events	-	3,677
Regetta costs	12,061	-
Sundry expenses	1,100	1,104
Support costs	<u>94,259</u>	<u>80,278</u>

POPLAR, BLACKWALL & DISTRICT ROWING CLUB

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2023

4. FIXED ASSETS	Freehold Property £	Motor Vehicle £	Boats & Equipment £	Fixtures & Fittings £	Total £
Cost					
At 1 January 2023	57,951	10,500	275,970	33,691	378,112
Additions	-	-	17,120	-	17,120
Disposals	-	-	-	-	-
At 31 December 2023	<u>57,951</u>	<u>10,500</u>	<u>293,090</u>	<u>33,691</u>	<u>395,232</u>
Depreciation					
At 1 January 2023	-	4,594	205,674	28,018	238,286
Charge for the year	-	1,477	8,741	567	10,785
Disposals	-	-	-	-	-
At 31 December 2023	<u>-</u>	<u>6,071</u>	<u>214,415</u>	<u>28,585</u>	<u>249,071</u>
Net book value					
At 31 December 2023	<u>57,951</u>	<u>4,429</u>	<u>78,675</u>	<u>5,106</u>	<u>146,161</u>
At 31 December 2022	<u>57,951</u>	<u>5,906</u>	<u>70,296</u>	<u>5,673</u>	<u>139,826</u>
5. DEBTORS			2023 £	2022 £	
Prepaid expenses			<u>358</u>	<u>228</u>	

POPLAR, BLACKWALL & DISTRICT ROWING CLUB

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2023

6. CREDITORS Amounts falling due within one year

	2023	2022
	£	£
Accrued expenses	<u>2,280</u>	<u>2,280</u>

7. DESIGNATED CAPITAL FUNDS

	2023	2022
	£	£
Income		
Donations and grants	9,046	11,162
Direct Charitable Expenditure		
Depreciation	<u>(10,785)</u>	<u>(10,410)</u>
Net Movement in Funds	<u>(1,739)</u>	<u>752</u>

Donated Fixed Asset and Grants towards Purchase of Fixed Assets

	2023	2022
	£	£
As at 1st January 2023	209,989	198,827
Received during the year	<u>9,046</u>	<u>11,162</u>
As at 31st December 2023	<u>219,035</u>	<u>209,989</u>
Depreciation		
As at 1st January 2023	163,907	153,497
Deprecation for year	<u>10,785</u>	<u>10,410</u>
As at 31st December 2023	<u>174,692</u>	<u>163,907</u>
Funds Employed	<u>44,343</u>	<u>46,082</u>

POPLAR, BLACKWALL & DISTRICT ROWING CLUB

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2023

8. TAXATION

The charity is exempt from corporation tax as all of its income is charitable and is applied for charitable purposes.

9. TRUSTEES REMUNERATION AND EXPENSES

The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind (2022 - £nil).

POPLAR BLACKWALL & DISTRICT ROWING CLUB

England & Wales - Charity number 303251

Accounts

Charity Number: 303251

POPLAR, BLACKWALL & DISTRICT ROWING CLUB

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

POPLAR, BLACKWALL & DISTRICT ROWING CLUB

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1	Charity information
2-4	Report of the Trustees
5	Independent Examiner's report
6	Statement of financial activities
7	Balance sheet
8-13	Notes to the accounts

POPLAR, BLACKWALL & DISTRICT ROWING CLUB

CHARITY INFORMATION

Trustees:

D Bartlett – Captain
H Joynes – Vice Captain
R Chastell - Treasurer
A Newland – Secretary
S Sale - Assistant Secretary
N Paul - H&S/ Welfare
S Perriton
B Gliniecki
M Gesmann
I Sampson

Operations address:

The Boathouse
Ferry Street
Cubitt Town
London E14 3DT

Bankers:

Lloyds Bank PLC
Harbour Island
Chelmsford Legg St OSC
1 Legg Street
Essex, CM1 1JS

Independent Examiner:

Simpson Wreford LLP
Wellesley House
Duke of Wellington Avenue
Royal Arsenal
London
SE18 6SS

POPLAR, BLACKWALL & DISTRICT ROWING CLUB

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees present their annual report with financial statements of the charity for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 of the accounts and comply with the Charity's Trust Deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)".

LEGAL STATUS

The Poplar, Blackwall & District Rowing Club is a registered charity and governed by its declaration of trust.

MAIN OBJECTIVES

Helping and educating the young people of the beneficial area through their leisure-time activities, in particular by way of rowing, sculling, boating and other similar activities and also by way of gymnastic activities. This is to develop their physical and mental capacity, so that they grow to full maturity as individuals and members of society and that their conditions of life may be improved.

The Charity has complied with section 17(5) of the Charities Act 2011 having due regard of the public benefit guidance published by the Commission.

REVIEW OF ACTIVITIES

The financial position is detailed in the attached accounts. Although the Club has been impacted by Covid-19 they have managed to maintain a strong financial position due to the continues support of their members and due to the help of a grant from the local authority, London Borough of Tower Hamlets. The Club is looking forward to being able to reopen fully.

STATUS

The present Club was established under a trust deed dated 14 March 1966 and is entered in the Register of Charities as registered charity number 303251. It is an unincorporated charity.

The Club's origins can be traced back as far as 1845.

RISK ASSESSMENT

The Trustees have conducted a review of the major risks to which the Charity is exposed. There are no particular financial risks to the Charity. The key area of operational risk to the continuing and orderly provision of their services exists in the assurance of safety and security to members. The Trustees believe that appropriate provision is made in this regard.

INVESTMENT POLICY

Surplus funds are being held on deposit to enable the Charity to meet its operational obligations as they fall due. The Trustees ensure that the Charity receives satisfactory interest on deposits.

POPLAR, BLACKWALL & DISTRICT ROWING CLUB

**REPORT OF THE TRUSTEES
(Continued)**

FOR THE YEAR ENDED 31 DECEMBER 2022

TRUSTEES

The Trustees of the Charity very rarely change. Any changes are authorised by all of the current Trustees who together ensure that training is satisfactory.

The Trustees who served during the year were:

D Bartlett – Captain
H Joynes – Vice Captain
R Chastell - Treasurer
A Newland – Secretary
S Sale - Assistant Secretary
N Paul - H&S/ Welfare
S Perriton
B Gliniecki
M Gesmann
I Sampson

All the Trustees were still acting as Trustees of the Charity at the date of the signing of the Trustees Report.

ACHIEVEMENTS AND PERFORMANCE

The Charity's income decreased from £135,999 in 2021 to £86,794 in 2022. The costs remained comparable with total expenditure of £80,955 in 2021 compared to £80,278 in 2022.

The Club remained successful in and out of the water.

FINANCIAL REVIEW

The Statement of Financial Activities shows a surplus for the year of £6,516 (2021 surplus - £55,044).

RESERVES POLICY

The Trustees aim to ensure that unrestricted incoming resources are maintained at an adequate level to cover direct charitable expenditure and to generate a surplus sufficient to provide for capital expenditure. The current reserve balance for unrestricted funds is at £257,403 (2021 - £251,639), and capital fund balance stands at £45,330 (2021 - £45,330).

PLANS FOR FUTURE PERIODS

The Trustees are keen to ensure ongoing improvement of the Club's financial and sporting results through continued development and investment.

POPLAR, BLACKWALL & DISTRICT ROWING CLUB

**REPORT OF THE TRUSTEES
(Continued)**

FOR THE YEAR ENDED 31 DECEMBER 2022

TRUSTEES RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

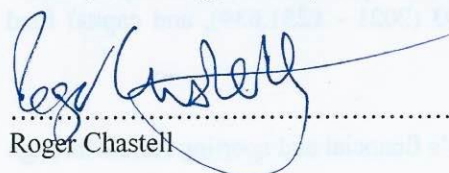
The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources if the charity for that year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records, which disclose with reasonable accuracy at any time, the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

APPROVAL

This report was approved by the Trustees on 28 March 2023


.....
Roger Chastell

POPLAR, BLACKWALL & DISTRICT ROWING CLUB

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF POPLAR, BLACKWALL & DISTRICT ROWING CLUB

I report to the trustees on my examination of the accounts of Poplar, Blackwall & District Rowing Club (the Charity) for the year ended 31 December 2022, which are set out on pages 6 to 13.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the trustees' accounts carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the 2011 Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

C A Graham FCA

ICAEW

For and on behalf of Simpson Wreford LLP, Chartered Accountants

Wellesley House

Duke of Wellington Avenue

Royal Arsenal

London SE18 6SS

Dated: 28 March 2023

POPLAR, BLACKWALL & DISTRICT ROWING CLUB

STATEMENT OF FINANCIAL ACTIVITIES

(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted Funds	Designated Capital Funds	Total 2022	Total 2021
		£	£	£	£
Income and endowments					
Clothing		241	-	241	1,847
Donations, prize money and sponsorship	7	14,413	11,162	25,575	73,232
Grant income		-	-	-	-
Racking		5,120	-	5,120	5,182
Crown club lottery		4,760	-	4,760	5,410
Subscriptions		43,817	-	43,817	38,137
Social Events		4,660	-	4,660	4,350
Profit on disposal of fixed asset		648	-	648	-
Sundry income		1,973	-	1,973	7,841
Total income		<u>75,632</u>	<u>11,162</u>	<u>86,794</u>	<u>135,999</u>
Expenditure					
Expenditure on charitable activities	3	69,868	10,410	80,278	80,955
Total expenditure		<u>69,868</u>	<u>10,410</u>	<u>80,278</u>	<u>80,955</u>
Net movement in funds		<u>5,764</u>	<u>752</u>	<u>6,516</u>	<u>55,044</u>
Total funds brought forward		<u>251,639</u>	<u>45,330</u>	<u>296,969</u>	<u>241,925</u>
Total funds carried forward		<u><u>257,403</u></u>	<u><u>46,082</u></u>	<u><u>303,485</u></u>	<u><u>296,969</u></u>

POPLAR, BLACKWALL & DISTRICT ROWING CLUB

BALANCE SHEET AT 31 DECEMBER 2022

	Notes	2022		2021	
		£	£	£	£
Fixed assets	4		139,824		150,336
Current assets					
Stock		450		450	
Debtors	5	228		297	
Cash at bank		<u>165,263</u>		<u>148,106</u>	
		165,941		148,853	
Liabilities:					
Creditors falling due within one year	6	<u>(2,280)</u>		<u>(2,220)</u>	
Net current assets			<u>163,661</u>		<u>146,633</u>
Net assets			<u>303,485</u>		<u>296,969</u>
The funds of the charity:					
Unrestricted funds			257,403		251,639
Designated capital funds	7		<u>46,082</u>		<u>45,330</u>
			<u>303,485</u>		<u>296,969</u>

The notes at pages 8 to 13 form part of these accounts.

Approved by the Trustees on 28 March 2023 and signed on their behalf by:-



 D Bartlett – Captain



 H Joynes – Vice Captain

Charity Number: 303251

POPLAR, BLACKWALL & DISTRICT ROWING CLUB

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

Charity information

Poplar, Blackwall & District Rowing Club is an unincorporated Charity registered with the Charity Commission in England and Wales. The operation office is The Boathouse, Ferry Street, Cubitt Town, London E14 3DT.

1.1 Basis of preparation of accounts

The financial statements have been prepared in accordance with the Charity's Trust Deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity constitutes a public benefit entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Updated Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historic cost convention, modified to include the revaluation of freehold properties and to include certain financial instruments at fair value. The principle accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Fund structure

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Designated capital funds are unrestricted funds earmarked by the Management Committee for capital purposes. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of depreciation.

1.4 Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities, when receivable, at market value. The value of services provided by volunteers has not been included.

POPLAR, BLACKWALL & DISTRICT ROWING CLUB

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1.5 Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

1.6 Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Charitable activities costs include the direct cost of providing services, as well as a share of overheads.

Depreciation on capital items is charged to the appropriate capital fund.

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

It is the policy of the Club to provide depreciation at the following annual rates in order to write off each asset over its estimated useful economic life:

Motor vehicles	25% on net book value
Boats & equipment	10% on net book value
Fixtures & fittings	10% on net book value

The Trustees have decided to not depreciate the freehold property as they believe the residual value and estimated useful life would make any depreciation immaterial.

1.8 Stock

Stock is measured at the lower of cost or net realisable value.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

1.11 Creditors and provisions

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party, and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

POPLAR, BLACKWALL & DISTRICT ROWING CLUB

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2022

2. CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors are considered to relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3. DIRECT CHARITABLE EXPENDITURE

	2022	2021
	£	£
Clothing	292	2,549
Depreciation	10,410	12,038
Insurance	13,973	16,353
Licences, subscriptions and affiliation fees	1,673	1,409
Light, heat and water	22,614	11,114
Club Crown Lottery	-	1,825
Motor expenses	1,047	610
Rates	2,382	1,855
Rent	1,961	3,436
Repairs and maintenance - boats and equipment	7,359	4,340
- premises	11,070	18,596
Accountancy	2,340	2,280
Telephone	376	396
Social events	3,677	3,347
Sundry expenses	1,104	807
Support costs	80,278	80,955

POPLAR, BLACKWALL & DISTRICT ROWING CLUB

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2022

4. FIXED ASSETS	Freehold Property	Motor Vehicle	Boats & Equipment	Fixtures & Fittings	Total
Cost	£	£	£	£	£
At 1 January 2022	57,951	24,940	275,969	33,691	392,551
Additions	-	-	-	-	-
Disposals	-	(14,440)	-	-	(14,440)
At 31 December 2022	<u>57,951</u>	<u>10,500</u>	<u>275,969</u>	<u>33,691</u>	<u>378,113</u>
Depreciation					
At 1 January 2022	-	16,963	197,864	27,388	242,215
Charge for the year	-	1,969	7,811	630	10,410
Disposals	-	(14,338)	-	-	(14,338)
At 31 December 2022	<u>-</u>	<u>4,594</u>	<u>205,675</u>	<u>28,018</u>	<u>238,287</u>
Net book value					
At 31 December 2022	<u>57,951</u>	<u>5,906</u>	<u>70,294</u>	<u>5,673</u>	<u>139,826</u>
At 31 December 2021	<u>57,951</u>	<u>7,977</u>	<u>78,101</u>	<u>6,303</u>	<u>150,336</u>
5. DEBTORS				2022	2021
				£	£
Prepaid expenses				<u>228</u>	<u>297</u>

POPLAR, BLACKWALL & DISTRICT ROWING CLUB

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2022

6. CREDITORS Amounts falling due within one year

	2022	2021
	£	£
Accrued expenses	<u>2,280</u>	<u>2,220</u>

7. DESIGNATED CAPITAL FUNDS

	2022	2021
	£	£
Income		
Donations and grants	11,162	12,000
Direct Charitable Expenditure		
Depreciation	<u>(10,410)</u>	<u>(12,038)</u>
Net Movement in Funds	<u>752</u>	<u>(38)</u>

Donated Fixed Asset and Grants towards Purchase of Fixed Assets

	2022	2021
	£	£
As at 1st January 2022	198,827	186,827
Received during the year	<u>11,162</u>	<u>12,000</u>
As at 31st December 2022	<u>209,989</u>	<u>198,827</u>
Depreciation		
As at 1st January 2022	153,497	141,459
Deprecation for year	<u>10,410</u>	<u>12,038</u>
As at 31st December 2022	<u>163,907</u>	<u>153,497</u>
Funds Employed	<u>46,082</u>	<u>45,330</u>

POPLAR, BLACKWALL & DISTRICT ROWING CLUB

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2022

8. TAXATION

The charity is exempt from corporation tax as all of its income is charitable and is applied for charitable purposes.

9. TRUSTEES REMUNERATION AND EXPENSES

The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind (2021 - £nil).

POPLAR BLACKWALL & DISTRICT ROWING CLUB

England & Wales - Charity number 303251

Accounts

Charity Number: 303251

POPLAR, BLACKWALL & DISTRICT ROWING CLUB

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

POPLAR, BLACKWALL & DISTRICT ROWING CLUB

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2-4	Report of the Trustees
5	Independent Examiner's report
6	Statement of financial activities
7	Balance sheet
8-13	Notes to the accounts

POPLAR, BLACKWALL & DISTRICT ROWING CLUB

CHARITY INFORMATION

Trustees:

D Bartlett – Captain
R Mackenzie-Grieve – Vice Captain
R Chastell - Treasurer
A Newland – Secretary
S Sale - Assistant Secretary
N Paul - H&S/ Welfare
A Stock
R Coleman
M Gesmann
I Sampson

Operations address:

The Boathouse
Ferry Street
Cubitt Town
London E14 3DT

Bankers:

Lloyds Bank PLC
Harbour Island
Chelmsford Legg St OSC
1 Legg Street
Essex, CM1 1JS

Independent Examiner:

Simpson Wreford LLP
Wellesley House
Duke of Wellington Avenue
Royal Arsenal
London
SE18 6SS

POPLAR, BLACKWALL & DISTRICT ROWING CLUB

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees present their annual report with financial statements of the charity for the year ended 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 of the accounts and comply with the Charity's Trust Deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)".

LEGAL STATUS

The Poplar, Blackwall & District Rowing Club is a registered charity and governed by its declaration of trust.

MAIN OBJECTIVES

Helping and educating the young people of the beneficial area through their leisure-time activities, in particular by way of rowing, sculling, boating and other similar activities and also by way of gymnastic activities. This is to develop their physical and mental capacity, so that they grow to full maturity as individuals and members of society and that their conditions of life may be improved.

The Charity has complied with section 17(5) of the Charities Act 2011 having due regard of the public benefit guidance published by the Commission.

REVIEW OF ACTIVITIES

The financial position is detailed in the attached accounts. Although the Club has been impacted by Covid-19 they have managed to maintain a strong financial position due to the continues support of their members and due to the help of a grant from the local authority, London Borough of Tower Hamlets. The Club is looking forward to being able to reopen fully.

STATUS

The present Club was established under a trust deed dated 14 March 1966 and is entered in the Register of Charities as registered charity number 303251. It is an unincorporated charity.

The Club's origins can be traced back as far as 1845.

RISK ASSESSMENT

The Trustees have conducted a review of the major risks to which the Charity is exposed. There are no particular financial risks to the Charity. The key area of operational risk to the continuing and orderly provision of their services exists in the assurance of safety and security to members. The Trustees believe that appropriate provision is made in this regard.

INVESTMENT POLICY

Surplus funds are being held on deposit to enable the Charity to meet its operational obligations as they fall due. The Trustees ensure that the Charity receives satisfactory interest on deposits.

POPLAR, BLACKWALL & DISTRICT ROWING CLUB

REPORT OF THE TRUSTEES (Continued)

FOR THE YEAR ENDED 31 DECEMBER 2021

TRUSTEES

The Trustees of the Charity very rarely change. Any changes are authorised by all of the current Trustees who together ensure that training is satisfactory.

The Trustees who served during the year were:

D Bartlett – Captain
R Mackenzie-Grieve – Vice Captain
R Chastell - Treasurer
A Newland – Secretary
S Sale - Assistant Secretary
N Paul - H&S/ Welfare
A Stock
R Coleman
M Gesmann
I Sampson

All the Trustees were still acting as Trustees of the Charity at the date of the signing of the Trustees Report.

ACHIEVEMENTS AND PERFORMANCE

The Charity's income increased from £89,265 in 2020 to £135,999 in 2021. The costs increased slightly from £74,736 in 2020 to £80,955 in 2021.

The Club remained successful in and out of the water.

FINANCIAL REVIEW

The Statement of Financial Activities shows a surplus for the year of £55,044 (2020 surplus - £14,529).

RESERVES POLICY

The Trustees aim to ensure that unrestricted incoming resources are maintained at an adequate level to cover direct charitable expenditure and to generate a surplus sufficient to provide for capital expenditure. The current reserve balance for unrestricted funds is at £251,639 (2020 - £196,557), and capital fund balance stands at £45,330 (2020 - £45,368).

PLANS FOR FUTURE PERIODS

The Trustees are keen to ensure ongoing improvement of the Club's financial and sporting results through continued development and investment.

POPLAR, BLACKWALL & DISTRICT ROWING CLUB

REPORT OF THE TRUSTEES

(Continued)

FOR THE YEAR ENDED 31 DECEMBER 2021

TRUSTEES RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

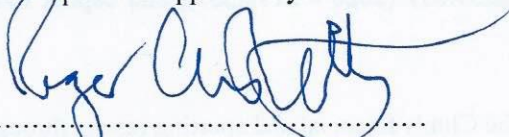
The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources if the charity for that year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records, which disclose with reasonable accuracy at any time, the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

APPROVAL

This report was approved by the Trustees on 20 June 2022


.....
Roger Chastell

POPLAR, BLACKWALL & DISTRICT ROWING CLUB

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF POPLAR, BLACKWALL & DISTRICT ROWING CLUB

I report to the trustees on my examination of the accounts of Poplar, Blackwall & District Rowing Club (the Charity) for the year ended 31 December 2021, which are set out on pages 6 to 13.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the trustees' accounts carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the 2011 Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

C A Graham FCA

ICAEW

For and on behalf of Simpson Wreford LLP, Chartered Accountants

Wellesley House

Duke of Wellington Avenue

Royal Arsenal

London SE18 6SS

Dated: 20 June 2022

POPLAR, BLACKWALL & DISTRICT ROWING CLUB
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted Funds	Designated Capital Funds	Total 2021	Total 2020
		£	£	£	£
Income and endowments					
Clothing		1,847	-	1,847	17
Donations, prize money and sponsorship	7	61,232	12,000	73,232	13,533
Grant income		-	-	-	25,000
Racking		5,182	-	5,182	3,700
Crown club lottery		5,410	-	5,410	5,245
Subscriptions		38,137	-	38,137	38,902
Social Events		4,350	-	4,350	-
Sundry income		7,841	-	7,841	2,868
Total income		123,999	12,000	135,999	89,265
Expenditure					
Expenditure on charitable activities	3	68,917	12,038	80,955	74,736
Total expenditure		68,917	12,038	80,955	74,736
Net movement in funds		55,082	(38)	55,044	14,529
Total funds brought forward		196,557	45,368	241,925	227,396
Total funds carried forward		251,639	45,330	296,969	241,925

POPLAR, BLACKWALL & DISTRICT ROWING CLUB
BALANCE SHEET AT 31 DECEMBER 2021

	Notes	2021		2020	
		£	£	£	£
Fixed assets	4		150,336		140,987
Current assets					
Stock		450		450	
Debtors	5	297		2,285	
Cash at bank		<u>148,106</u>		<u>100,613</u>	
		148,853		103,348	
Liabilities:					
Creditors falling due within one year	6	<u>(2,220)</u>		<u>(2,410)</u>	
Net current assets			<u>146,633</u>		<u>100,938</u>
Net assets			<u>296,969</u>		<u>241,925</u>
The funds of the charity:					
Unrestricted funds			251,639		196,557
Designated capital funds	7		<u>45,330</u>		<u>45,368</u>
			<u>296,969</u>		<u>241,925</u>

The notes at pages 8 to 13 form part of these accounts.

Approved by the Trustees on 20 June 2022 and signed on their behalf by:-

.....
D Bartlett – Captain

.....
R Mackenzie-Grieve – Vice Captain

Charity Number: 303251

POPLAR, BLACKWALL & DISTRICT ROWING CLUB

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES

Charity information

Poplar, Blackwall & District Rowing Club is an unincorporated Charity registered with the Charity Commission in England and Wales. The operation office is The Boathouse, Ferry Street, Cubitt Town, London E14 3DT.

1.1 Basis of preparation of accounts

The financial statements have been prepared in accordance with the Charity's Trust Deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity constitutes a public benefit entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Updated Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historic cost convention, modified to include the revaluation of freehold properties and to include certain financial instruments at fair value. The principle accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Fund structure

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Designated capital funds are unrestricted funds earmarked by the Management Committee for capital purposes at the time of receipt of such donation and grants £12,000 (2020 - £7,592). Expenditure which meets these criteria is charged to the fund, together with a fair allocation of depreciation.

1.4 Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities, when receivable, at market value. The value of services provided by volunteers has not been included.

POPLAR, BLACKWALL & DISTRICT ROWING CLUB

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2021

1.5 Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

1.6 Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Charitable activities costs include the direct cost of providing services, as well as a share of overheads.

Depreciation on capital items is charged to the appropriate capital fund.

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

It is the policy of the Club to provide depreciation at the following annual rates in order to write off each asset over its estimated useful economic life:

Motor vehicles	25% on net book value
Boats & equipment	10% on net book value
Fixtures & fittings	10% on net book value

The Trustees have decided to not depreciate the freehold property as they believe the residual value and estimated useful life would make any depreciation immaterial.

1.8 Stock

Stock is measured at the lower of cost or net realisable value.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

1.11 Creditors and provisions

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party, and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

POPLAR, BLACKWALL & DISTRICT ROWING CLUB

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2021

2. CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors are considered to relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3. DIRECT CHARITABLE EXPENDITURE

	2021	2020
	£	£
Clothing	2,549	-
Regattas	-	-
Provision of rowing facilities	<u>2,549</u>	<u>-</u>
Depreciation	12,038	9,256
Insurance	16,353	12,525
Licences, subscriptions and affiliation fees	1,409	844
Light, heat and water	11,114	13,754
Club Crown Lottery	1,825	525
Motor expenses	610	-
Rates	1,855	782
Rent	3,436	3,791
Repairs and maintenance - boats and equipment	4,340	2,129
- premises	18,596	23,993
Accountancy	2,280	2,160
Professional fees	-	831
Telephone	396	641
Social events	3,347	2,535
Sundry expenses	807	970
Support costs	<u>78,406</u>	<u>74,736</u>

POPLAR, BLACKWALL & DISTRICT ROWING CLUB

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2021

4. FIXED ASSETS	Freehold Property £	Motor Vehicle £	Boats & Equipment £	Fixtures & Fittings £	Total £
Cost					
At 1 January 2021	57,951	14,440	265,083	33,689	371,163
Additions	-	10,500	10,886	-	21,386
At 31 December 2021	<u>57,951</u>	<u>14,440</u>	<u>265,083</u>	<u>33,689</u>	<u>392,553</u>
Depreciation					
At 1 January 2021	-	14,303	189,185	26,688	230,176
Charge for the year	-	2,659	8,679	700	12,038
Disposals	-	-	-	-	-
At 31 December 2021	<u>-</u>	<u>16,963</u>	<u>197,868</u>	<u>27,388</u>	<u>242,214</u>
Net book value					
At 31 December 2021	<u>57,951</u>	<u>7,977</u>	<u>78,107</u>	<u>6,303</u>	<u>150,339</u>
At 31 December 2020	<u>57,951</u>	<u>137</u>	<u>75,898</u>	<u>7,001</u>	<u>140,987</u>
5. DEBTORS				2021 £	2020 £
Prepaid expenses				<u>297</u>	<u>2,285</u>

POPLAR, BLACKWALL & DISTRICT ROWING CLUB

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2021

6. CREDITORS Amounts falling due within one year

	2021	2020
	£	£
Accrued expenses	<u>2,220</u>	<u>2,410</u>

7. DESIGNATED CAPITAL FUNDS

	2021	2020
	£	£
Income		
Donations and grants	12,000	7,592
Direct Charitable Expenditure		
Depreciation	<u>(12,038)</u>	<u>(9,257)</u>
Net Movement in Funds	<u>(38)</u>	<u>(1,665)</u>

Donated Fixed Asset and Grants towards Purchase of Fixed Assets

	2021	2020
	£	£
As at 1st January 2021	186,827	179,235
Received during the year	12,000	7,592
Disposals	<u>-</u>	<u>-</u>
As at 31st December 2021	<u>198,827</u>	<u>186,827</u>
Depreciation		
As at 1st January 2021	141,459	132,202
Deprecation for year	<u>12,038</u>	<u>9,257</u>
As at 31st December 2021	<u>153,497</u>	<u>141,459</u>
Funds Employed	<u>45,330</u>	<u>45,368</u>

POPLAR, BLACKWALL & DISTRICT ROWING CLUB

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2021

8. TAXATION

The charity is exempt from corporation tax as all of its income is charitable and is applied for charitable purposes.

9. TRUSTEES REMUNERATION AND EXPENSES

The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind (2020 - £nil).

POPLAR BLACKWALL & DISTRICT ROWING CLUB

England & Wales - Charity number 303251

Accounts

Charity Number: 303251

POPLAR, BLACKWALL & DISTRICT ROWING CLUB

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

POPLAR, BLACKWALL & DISTRICT ROWING CLUB

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POPLAR, BLACKWALL & DISTRICT ROWING CLUB

CHARITY INFORMATION

Trustees:

Dan Bartlett – Captain
Robert Mackenzie-Grieve – Vice Captain
Roger Chastell - Treasurer
Anita Newland – Secretary
Steve Sale - Assistant Secretary
Nick Paul - H&S/ Welfare
Maria Caldwell
Robert Coleman
Ginny Williams

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Harbour Island
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Independent Examiner:

Simpson Wreford LLP
Wellesley House
Duke of Wellington Avenue
Royal Arsenal
London
SE18 6SS

POPLAR, BLACKWALL & DISTRICT ROWING CLUB

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees present their annual report with financial statements of the charity for the year ended 31 December 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 of the accounts and comply with the Charity's Trust Deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)".

LEGAL STATUS

The Poplar, Blackwall & District Rowing Club is a registered charity and governed by its declaration of trust.

MAIN OBJECTIVES

Helping and educating the young people of the beneficial area through their leisure-time activities, in particular by way of rowing, sculling, boating and other similar activities and also by way of gymnastic activities. This is to develop their physical and mental capacity, so that they grow to full maturity as individuals and members of society and that their conditions of life may be improved.

The Charity has complied with section 17(5) of the Charities Act 2011 having due regard of the public benefit guidance published by the Commission.

REVIEW OF ACTIVITIES

The financial position is detailed in the attached accounts. Although the Club has been impacted by Covid-19 they have managed to maintain a strong financial position due to the continues support of their members and due to the help of a grant from the local authority, London Borough of Tower Hamlets. The Club is looking forward to being able to reopen fully.

STATUS

The present Club was established under a trust deed dated 14 March 1966 and is entered in the Register of Charities as registered charity number 303251. It is an unincorporated charity.

The Club's origins can be traced back as far as 1845.

RISK ASSESSMENT

The Trustees have conducted a review of the major risks to which the Charity is exposed. There are no particular financial risks to the Charity. The key area of operational risk to the continuing and orderly provision of their services exists in the assurance of safety and security to members. The Trustees believe that appropriate provision is made in this regard.

INVESTMENT POLICY

Surplus funds are being held on deposit to enable the Charity to meet its operational obligations as they fall due. The Trustees ensure that the Charity receives satisfactory interest on deposits.

POPLAR, BLACKWALL & DISTRICT ROWING CLUB

REPORT OF THE TRUSTEES (Continued)

FOR THE YEAR ENDED 31 DECEMBER 2020

TRUSTEES

The Trustees of the Charity very rarely change. Any changes are authorised by all of the current Trustees who together ensure that training is satisfactory.

The Trustees who served during the year were:

Dan Bartlett – Captain
Robert Mackenzie-Grieve – Vice Captain
Roger Chastell - Treasurer
Anita Newland – Secretary
Steve Sale - Assistant Secretary
Nick Paul - H&S/ Welfare
Maria Caldwell
Robert Coleman
Ginny Williams

All the Trustees were still acting as Trustees of the Charity at the date of the signing of the Trustees Report.

ACHIEVEMENTS AND PERFORMANCE

The Charity's income fell slightly from £92,174 in 2019 to £89,265 in 2020. There was also a reduction in costs in comparison to last year as 2019 had additional expenditure on the Clubhouse and equipment.

The Club remained successful in and out of the water.

FINANCIAL REVIEW

The Statement of Financial Activities shows a surplus for the year of £14,529 (2019 deficit - £22,375).

RESERVES POLICY

The Trustees aim to ensure that unrestricted incoming resources are maintained at an adequate level to cover direct charitable expenditure and to generate a surplus sufficient to provide for capital expenditure. The current reserve balance for unrestricted funds is at £196,557 (2019 - £180,363), and capital fund balance stands at £45,368 (2019 - £47,033).

PLANS FOR FUTURE PERIODS

The Trustees are keen to ensure ongoing improvement of the Club's financial and sporting results through continued development and investment.

POPLAR, BLACKWALL & DISTRICT ROWING CLUB

**REPORT OF THE TRUSTEES
(Continued)**

FOR THE YEAR ENDED 31 DECEMBER 2020

TRUSTEES RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

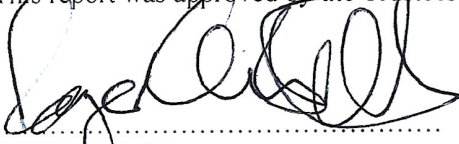
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- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records, which disclose with reasonable accuracy at any time, the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

APPROVAL

This report was approved by the Trustees on 21 May 2021



.....
Roger Chastell

POPLAR, BLACKWALL & DISTRICT ROWING CLUB

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF POPLAR, BLACKWALL & DISTRICT ROWING CLUB

I report to the trustees on my examination of the accounts of Poplar, Blackwall & District Rowing Club (the Charity) for the year ended 31 December 2020, which are set out on pages 6 to 13.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the trustees' accounts carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the 2011 Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

C A Graham FCA
ICAEW

For and on behalf of Simpson Wreford LLP, Chartered Accountants
Wellesley House
Duke of Wellington Avenue
Royal Arsenal
London SE18 6SS

Dated:

POPLAR, BLACKWALL & DISTRICT ROWING CLUB
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted Funds	Designated Capital Funds	Total 2020	Total 2019
		£	£	£	£
Income and endowments					
Clothing		17	-	17	1,107
Club Race		-	-	-	200
Donations, prize money and sponsorship	7	5,941	7,592	13,533	32,286
Grant income		25,000	-	25,000	-
Racking		3,700	-	3,700	3,835
Crown club lottery		5,245	-	5,245	6,440
Regattas		-	-	-	13
Subscriptions		38,902	-	38,902	41,205
Social Events		-	-	-	4,485
Sundry income		2,868	-	2,868	2,603
Total income		81,673	7,592	89,265	92,174
Expenditure					
Expenditure on charitable activities	3	65,479	9,257	74,736	114,549
Total expenditure		65,479	9,257	74,736	114,549
Net movement in funds		16,194	(1,665)	14,529	(22,375)
Total funds brought forward		180,363	47,033	227,396	249,771
Total funds carried forward		196,557	45,368	241,925	227,396

POPLAR, BLACKWALL & DISTRICT ROWING CLUB

BALANCE SHEET AT 31 DECEMBER 2020

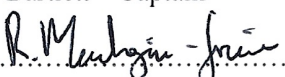
	Notes	2020		2019	
		£	£	£	£
Fixed assets	4		140,987		150,243
Current assets					
Stock			450		450
Debtors	5		2,285		2,835
Cash at bank			<u>100,613</u>		<u>76,578</u>
			103,348		79,863
Liabilities:					
Creditors falling due within one year	6		<u>(2,410)</u>		<u>(2,710)</u>
Net current assets			<u>100,938</u>		<u>77,153</u>
Net assets			<u><u>241,925</u></u>		<u><u>227,396</u></u>
The funds of the charity:					
Unrestricted funds			196,557		180,363
Designated capital funds	7		<u>45,368</u>		<u>47,033</u>
			<u><u>241,925</u></u>		<u><u>227,396</u></u>

The notes at pages 8 to 13 form part of these accounts.

Approved by the Trustees on 21 May 2021 and signed on their behalf by:-



D Bartlett – Captain



R Mackenzie-Grieve – Vice Captain

Charity Number: 303251

POPLAR, BLACKWALL & DISTRICT ROWING CLUB

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES

Charity information

Poplar, Blackwall & District Rowing Club is an unincorporated Charity registered with the Charity Commission in England and Wales. The operation office is The Boathouse, Ferry Street, Cubitt Town, London E14 3DT.

1.1 Basis of preparation of accounts

The financial statements have been prepared in accordance with the Charity's Trust Deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity constitutes a public benefit entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Updated Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historic cost convention, modified to include the revaluation of freehold properties and to include certain financial instruments at fair value. The principle accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Fund structure

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Designated capital funds are unrestricted funds earmarked by the Management Committee for capital purposes at the time of receipt of such donation and grants £7,592 (2019 - £18,442). Expenditure which meets these criteria is charged to the fund, together with a fair allocation of depreciation.

1.4 Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities, when receivable, at market value. The value of services provided by volunteers has not been included.

POPLAR, BLACKWALL & DISTRICT ROWING CLUB

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2020

1.5 Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

1.6 Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Charitable activities costs include the direct cost of providing services, as well as a share of overheads.

Depreciation on capital items is charged to the appropriate capital fund.

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

It is the policy of the Club to provide depreciation at the following annual rates in order to write off each asset over its estimated useful economic life:

Motor vehicles	25% on net book value
Boats & equipment	10% on net book value
Fixtures & fittings	10% on net book value

The Trustees have decided to not depreciate the freehold property as they believe the residual value and estimated useful life would make any depreciation immaterial.

1.8 Stock

Stock is measured at the lower of cost or net realisable value.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

1.11 Creditors and provisions

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party, and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

POPLAR, BLACKWALL & DISTRICT ROWING CLUB

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2020

2. CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors are considered to relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3. DIRECT CHARITABLE EXPENDITURE

	2020	2019
	£	£
Clothing	-	1,359
Regattas	-	825
Provision of rowing facilities	<u>-</u>	<u>2,184</u>
Depreciation	9,256	10,295
Insurance	12,525	12,405
Licences, subscriptions and affiliation fees	844	951
Light, heat and water	13,754	16,223
Club Crown Lottery	525	2,100
Motor expenses	-	495
Rates	782	4,969
Rent	3,791	4,532
Repairs and maintenance - boats and equipment	2,129	11,393
- premises	23,993	45,232
Accountancy	2,160	2,220
Professional fees	831	130
Telephone	641	935
Social events	2,535	200
Sundry expenses	970	285
Support costs	<u>74,736</u>	<u>112,365</u>

POPLAR, BLACKWALL & DISTRICT ROWING CLUB

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2020

4. FIXED ASSETS	Freehold Property £	Motor Vehicle £	Boats & Equipment £	Fixtures & Fittings £	Total £
Cost					
At 1 January 2020	57,951	14,440	265,083	33,689	371,163
Additions	—	—	—	—	—
At 31 December 2020	<u>57,951</u>	<u>14,440</u>	<u>265,083</u>	<u>33,689</u>	<u>371,163</u>
Depreciation					
At 1 January 2020	-	14,258	180,752	25,910	220,920
Charge for the year	-	45	8,433	778	9,256
Disposals	—	—	—	—	—
At 31 December 2020	<u>—</u>	<u>14,303</u>	<u>189,185</u>	<u>26,688</u>	<u>230,176</u>
Net book value					
At 31 December 2020	<u>57,951</u>	<u>137</u>	<u>75,898</u>	<u>7,001</u>	<u>140,987</u>
At 31 December 2019	<u>57,951</u>	<u>182</u>	<u>84,331</u>	<u>7,779</u>	<u>150,243</u>
5. DEBTORS			2020 £	2019 £	
Prepaid expenses			<u>2,285</u>	<u>2,835</u>	

POPLAR, BLACKWALL & DISTRICT ROWING CLUB

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2020

6. CREDITORS Amounts falling due within one year

	2020	2019
	£	£
Accrued expenses	<u>2,410</u>	<u>2,710</u>

7. DESIGNATED CAPITAL FUNDS

	2020	2019
	£	£
Income		
Donations and grants	7,592	18,442
Direct Charitable Expenditure		
Depreciation	(9,257)	(10,295)
Net Movement in Funds	<u>(1,665)</u>	<u>8,147</u>

Donated Fixed Asset and Grants towards Purchase of Fixed Assets

	2020	2019
	£	£
As at 1st January 2020	179,235	160,793
Received during the year	7,592	18,442
Disposals	<u>-</u>	<u>-</u>
As at 31st December 2020	<u>186,827</u>	<u>179,235</u>
Depreciation		
As at 1st January 2020	132,202	121,907
Deprecation for year	<u>9,257</u>	<u>10,295</u>
As at 31st December 2020	<u>141,459</u>	<u>132,202</u>
Funds Employed	<u>45,368</u>	<u>47,033</u>

POPLAR, BLACKWALL & DISTRICT ROWING CLUB

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2020

8. TAXATION

The charity is exempt from corporation tax as all of its income is charitable and is applied for charitable purposes.

9. TRUSTEES REMUNERATION AND EXPENSES

The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind (2019 - £nil).