



Haileybury Youth Trust

Report and Financial Statements

To September 30th 2024

www.hytuganda.com

Registered with the Charity Commission: 303244

For the period ending September 30th, 2024

Trustees

Jerry Pearce (Chairman)

Oliver Phillpott

Martin Collier

Graham Jinks (Treasurer)

Charlie Tebbutt

Anella Volkes (*coopted*)

Director

Russell Matcham

Ugandan Country Manager

Mauricia Nambatya

Assistant Country Manager

Edmund Brett

Bank

Barclays Bank

Leicester, LE87 2BB

Independent Examiner

Julian Davies

Report of the Trustees

For the period ending September 30th 2024

The Trustees present their report and financial statements for the period ending September 30th 2024.

The financial statements have been prepared and comply with the Trust's governing document, applicable law and the requirements of the Statement of Recommended Practice, 'Accounting and Reporting by Charities,' issued in March 2005.

Structure, governance and management

The Trust is administered by five Trustees, two of whom are nominated by the Chairman of the Trustees of the Haileybury Society and two by the Master of Haileybury. The Master is an ex-officio Trustee.

The Trust supports a registered NGO in Uganda, HYT Uganda and the Trust's Country Manager in Uganda administers the activity of this NGO under the supervision of the Trust's Director. The Trust's Country Manager is responsible for the day to day management of the NGO's permanent and volunteer staff in Uganda. A further 40 Ugandans and refugees (14 from South Sudan in Bidibidi refugee settlement and 8 in Palabek refugee settlement, with 18 Ugandans from Koboko and Arua Districts) were trained in the reporting period.

HYT remains grateful to the Haileybury Society for its continued support of the Assistant Country Manager and Area Manager (North and West) Ed Brett (OH) and its interest in the work of the charity.

The Trust currently supports programmes of training and sustainable development in Uganda.

Charitable object

The object of the Trust is to promote the development of young persons in achieving their full physical, intellectual, social and spiritual potential.

Summary of the main activities undertaken for the public benefit in relation to these objects

Haileybury Youth Trust [HYT] undertakes programmes of vocational training, education and sustainable construction in Uganda. Working with young people in poor rural communities and refugee settings, the permanent HYT team works with trainees drawn from the villages and settlements in which the projects are located.

The public benefit is clearly identified thus:

- The relief of poverty among young people in Uganda
 - Poverty relief is achieved by means of the provision of access to clean water, sanitation and affordable housing

- The education of young people in Uganda
 - Education is enhanced through the provision of school buildings, water and sanitation facilities and improved infrastructure and by means of raising environmental awareness in schools and refugee settlements
- The vocational training of young people in Uganda
 - Vocational training is given to young people drawn from communities and settlements in which HYT works, giving trainees appropriate skills that offer employment opportunities and scope for income generation

‘Young people’ is defined as those up to the age of 25. There are no other restrictions, including those of race, religion or gender. The Trustees continue to have due regard to the Charity Commission guidance on public benefit.

Safeguarding

The Trustees seriously take their responsibilities in relation to Safeguarding. The Trustees and Ugandan-based British staff and volunteers are DBS checked, while the Ugandan DBS equivalent is undertaken for HYT’s full time staff in Uganda. Safeguarding training for all paid staff is undertaken annually and the Trust’s Safeguarding policy is published on the Trust’s website.

Achievements and performance

All the permanent staff have remained in the Trust’s employment. The uncertain global economy has indirect implications for HYT. While the Trust’s own financial position is healthy, many other NGOs (small and large) and grant-giving agencies have suffered from much-reduced income, not least as a result of the wars in Gaza / Israel, Ukraine, inflation and associated cost of living increases. This has begun to impact HYT’s capacity to work as an implementing partner, a model successfully developed in recent years, where third party work has been important in supporting the Trust’s core operations.

The British High Commission

The UK High Commission took an increasing interest in the work of the Trust, inviting Mauricia Nambatya (herself a former Commonwealth Scholar) and Ed Brett to events at the High Commission.

The merger of DfID with the FCO, resulting in the new FCDO department, and recent turnover of staff at the High Commission, including the High Commissioner herself, has affected indirectly how well known HYT is among this community.

Staffing

While staffing remained largely constant through the reporting period, Ed Brett left the Trust after six outstanding years as Assistant Country Manager. His enhanced role, particularly in

the refugee settlements, generated work for HYT, while he built important and extensive relationships with valuable partners.

‘Train as you build’ – the refugee context

Uganda has one of the world’s largest refugee communities: more than 1.6 million refugees from South Sudan, DRC and, to a lesser extent Somalia and Burundi, live in north and west Uganda. The Bidibidi settlement alone has 240,000 South Sudanese, making it the largest settlement in the continent. It is in this context that HYT has re-focused its priority.

The Trust adapted its successful ‘One Village at a Time’ model for the refugee context: a programme of sustainable development and skills training, begun in 2010. The Trust continues to use and promote the wider adoption of environmentally-friendly and sustainable construction technologies, in particular the Interlocking Stabilised Soil Block [ISSB].

In the ‘One Village’ project, or ‘train as you build,’ the Trust works intensively with rural Ugandan and refugee communities over a sustained period, developing educational infrastructure while exposing community members to the need for environmentally-friendly and appropriate construction techniques. The Trust equips trainees, drawn from the community in which the project is located, with new skills, including block-making and masonry, giving them potential opportunities for income-generation and future employment, with HYT and independently. This model can – and does – work with refugee and host communities alike.

A list of structures completed is included at the end of this report (appendix 1). The Trust continued its recent policy of working away from the Trust’s base in Jinja, and into other areas, notably refugee settlements, as described. The Trust is in a position to run multiple sites, since there are now twelve full-time Ugandan staff in permanent employment, as well as the Country Manager, Mauricia Nambatya.

GiZ

An important project during the reporting period, was the installation of individual household latrines in Bidibidi settlement, funded by the German government, through its development agency, GiZ.

This project, the value of which exceeded €400,000, saw a staff of nearly 100 delivering 700 domestic latrines, using an innovative off-set design, across Bidibidi. The grant was intended to allow for 500 latrines, but effective management and financial control meant that HYT could install an additional 200 latrines, within the allocation.

Reforestation

Led by Ed Brett and Trustee Charlie Tebbutt, HYT continued a programme of reforestation in the refugee settlements. HYT’s forester, Freda Aceh led the work and, working with ICRAF (World Agroforestry) and local communities, in the reporting period HYT planted 4,640

seedlings in 22 schools. There was an evidence-led programme of Monitoring and Evaluation, which will continue for several seasons of growth.

Reforestation is seen as an important complementary activity, particularly with WASH programmes and in refugee settings.

Technical

The ISSB is accredited with a Ugandan National Bureau of Standards [UNBS] code UNBS / US 849, which will further advance its reputation as a reliable construction material and technology.

The Trust continued to refine its use of ISSB. All aspects of construction improved during this reporting period and quality control remains central to the effectiveness and success of both the training and social enterprise programmes. Systematic and regular block testing remained an important element of quality control, which in turn demonstrates the professionalism of the approach to construction

Rainwater harvesting [RWH] and WASH is an increasingly important area for HYT, as seen in the One Million Litres project. RWH gives important access to supplementary water sources, during the two rainy seasons, at a relatively low cost. HYT's RWH tanks are quickly constructed and more robust and cheaper than the steel tanks commonly used by NGOs and organisations. Latrines, both for schools and households, remain an important and necessary component of the trust's work.

Social Enterprise

The Trust undertook a range of activity with and for other NGOs, which included training, construction and consultancy, all in relation to HYT's sustainable and appropriate building technology, the Interlocking Stabilised Soil Block [ISSB]. This area of social enterprise continues to be important to HYT's activity and its income streams, particularly in refugee settlements.

Productive relationships were established or continued through the year with a number of NGOs and individuals:

- i) African Revival [AR]: in Koboko District, AR funded the construction of 2 x 20,000litre water tanks and two additional 3 classroom teaching blocs. At Busia Primary School, AR funded the construction of a 20,000l water tank, a 3 classroom block, 2 x 5 stance latrine and a 2 stance latrine. AR also funded HYT's work in Barifa PS, where a 20,000l water tank and 3 classroom block were built
- ii) The Bumba Foundation: The Bemba Foundation funded the construction of a training centre in Mbale
- iii) Promoting Equality in African Schools [PEAS]: In Mitooma District PEAS funded the construction of a 9 stance latrine

iv) GiZ (on behalf of the German Development Agency) : the German Devt Agency for International Cooperation funded one of HYT's most ambitious projects to date: the construction of 500 household latrines in Zone 1 of Bidibidi refugee settlement. This contract was extended to include an additional 200 latrines, of which 100 were completed in the reporting period

v) Engineers Without Borders [EWB]: At Good Shepherd Primary School in Kamala, EWB funded the construction of a 4 classroom teaching block

Volunteers and visits to HYT

There were no volunteers during this reporting period. A Haileybury school trip took place in July 2024 and a further Haileybury Turnford visit took place in October 2023

Website and Social Media

The website continues to be well-received, which also supports the Trust's social media profile.

Future planning for the year 2024-2025

Technology: ensuring the ISSB technology is used most effectively and efficiently, with continued focus on the quality of block-production and construction and use of architect's drawings and plans and SketchUp.

- 1) Technical Audit: An annual external expert to conduct an audit of HYT's ISSB structures and share the findings to guide the technical team on which construction aspects to make better. A technical working party will meet regularly to consider innovation and best practice in HYT construction*
- 2) Personnel: to continue to identify and develop the capacity of suitable trainees and graduates for further skills training and positions of responsibility. A professional development working party will be established and consider staff welfare and professional development, with particular focus on female staff*
- 3) Funding: while the cash position is healthy, annual expenditure currently exceeds income. The Trust will consider applications to grant-giving agencies and trusts for future funding and develop a strategy for applications to grant-giving trusts and increasing funding streams from the Haileybury community. This has already yielded increased support, following the excellent work of Angus Head, Deputy Head, Co-curricular.*
- 4) Social enterprise: the Trust is committed to increasing its local income stream in Uganda, through social enterprise activity, while continuing to employ its 'graduate' masons and promote the Trust's programme of sustainable development.*
- 5) Joint ventures with other NGO's will be encouraged, as a useful way to leverage HYT's funds for developing the Trust's activity, particularly in areas where HYT has worked (in Karamoja, Bwindi, West Nile and in other refugee settlements).*
- 6) Raising awareness and widening the Trust's reach, through further development of social media and the website.*

7) Reforestation: HYT will develop its reforestation programme, continuing to plant seedlings in refugee settlement schools in the rainy seasons

Financial and accounting

HYT Uganda, the beneficiary of grant aid from HYT UK, continued to operate on a professional and legal basis, with its accounts satisfactorily audited by PM Kakaire and Associates

Liabilities were met with zero income tax returns filed for June 2024, in accordance with HYT's status as a recognised NGO.

HYT operates with an NGO Permit number FORP77901272NB, valid until February 2029 and the local Registration number FORR822951272NB.

Appendix 1: Structures completed in the year end 30 September 2024

| Partner | Structures | Location |
|---------------------------|---|--------------------------------------|
| HYT – One Million Litres | Remaining 16 x 20,000L rainwater harvesting tanks | Bidibidi Refugee Settlement |
| African Revival | 2 x 20,000L rainwater harvesting tank 2 x 3-classroom block | Koboko |
| | 20,000L rainwater harvesting tank 3-classroom block | Barifa |
| | 20,000L rainwater harvesting tank 3-classroom block 2-stance latrine 2 x 5-stance latrines | Busia |
| Bumba Foundation | Training Centre | Bumba Foundation, Mbale |
| PEAS | 9-stance latrine | Mitooma District |
| GIZ | 500 household latrines | Bidibidi Zone 1 |
| | 100 additional household latrines | Bidibidi Zone 1 |
| Engineers without Borders | 4-classroom block | Good Shepherd Primary School, Kamuli |
| HYT - Handa | 2-classroom block | Usalama ECDC, Bidibidi Zone 1 |

Appendix 2: Employment Record

During the year ending September 2024, HYT employed 217 individuals including core staff. The duration of employment, excluding trainees, is shown below.

| Duration of employment | Number employed |
|-------------------------------|------------------------|
| <3 months | 0 |
| 3-6 months | 71 |
| 6-9 months | 32 |
| 9-11 months | 100 |
| Full time (>11 months) | 14 |
| Total | 217 |

Appendix 3: Carbon Savings

12,394 m² of ISSB walling has saved 2,612 tons of carbon dioxide, equivalent to 1,666 tons of firewood.

Appendix 4: Beneficiaries**i) End Users**

HYT structures will directly benefit the learning and health care environment of 25,849 people (boys and girls), teachers, patients, doctors, and nurses. This figure is based on school enrolment numbers at the time of completion, alongside the average household size

ii) Trainees

Extensive training, > 4 months, was provided to 42 youths (2022-2023: 40 youths). Trainees are paid a small stipend during training and are not counted as employees in Appendix 2. This involved hands-on training in all aspects of construction with a focus on ISSB technology

iii) Capacity Building

7 HYT graduates have got leadership roles on the small scope projects to practise managing projects. 14 HYT workers (6 salaried staff, 8 upcoming managers) are additionally learning the basics of Bills of Quantities

iv) Forestry

Between September 2023 and September 2024, HYT planted over 4640 seedlings across 22 schools. 11 of these schools received gap filling, and the remaining 11 schools received first planting.

The planting took place in three phases. LOT1 took place in September 2023; LOT2 took place in May 2024, and; LOT3 took place in August 2024.

The species planted included Albizia Gumniferas, Acacia Trees, Mahogany, Markhamia, White Teak, Jackfruits, Malia Volkensis, Guava, Orange and Brother Heart.

HYT has relied on community engagement to carry out all manual work and maintenance associated with forestry. Across the project, over 120 men and women have been engaged with causal work, earning extra income and gaining forestry skills.

HAILEYBURY YOUTH TRUST

Report on the Accounts

Year ended 30 September 2024

The Trust generated a total income for the year of £162,110. This included donations and legacies of £119,780. Investment income was £42,330, of which £10,049 was Dividend income. The COIF investment fund, which is where the trust's investment assets are held, had a better year than 22/23 with gains of £32,281. There was an increase in funds being sent to Uganda, £165,584 versus previous year of £143,544. Third party funding remains a key part of our strategy in Uganda. Net income for the year was negative £3,474 versus negative £52,823 in the prior period. It still remains Trustees desire to reduce reserves at a rate of £50,000 per annum until assets settle at a lower level by increased project activity. The gain in the COIF fund of £32,281 was a key factor why this was not achieved.

In the year ended 30 September 2011 the trustees made an investment into the COIF Unit Trust. The value of this as of September 30th 2024 was £370,992 and cash at bank was £52,244. Total net assets were £421,436 compared with £424,910 the previous year.

During the year the Trustees continued to raise funds to support the work in Uganda by holding fundraising events.

In addition to the grants paid, the Trust paid wages to the Trust's Assistant Country Manager in Uganda of £18,750 versus £12,375 in 22/23. A further £1,509 of miscellaneous costs were incurred within the period, mainly relating to website maintenance.

DocuSigned by:
Graham Jinks

Graham Jinks, Trustee and Treasurer.

Date: 01-07-2025

DocuSigned by:
Jerry Pearce

Jerry Pearce Treasurer and Trustee Chairman

Date: 01-07-2025

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE HAILEYBURY YOUTH TRUST

Independent examiner's report to the trustees of The Haileybury Youth Trust

I report to the charity trustees on my examination of the accounts of The Haileybury Youth Trust (the Trust) for the year ended 30 September 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Julian Davies ACA

Redfin Management Limited
111 Charterhouse Street
Farringdon
London
EC1M 6AW

Date:

Signed by:

Julian Davies

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THE HAILEYBURY YOUTH TRUST

STATEMENT OF FINANCIAL ACTIVITIES
For The Year Ended 30 September 2024

| | | 2024 Unrestricted fund £ | 2023 Total funds £ |
|------------------------------------|-------|-----------------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM | Notes | | |
| Donations and legacies | | 119,780 | 74,303 |
| Investment income | 2 | <u>42,330</u> | <u>15,463</u> |
| Total | | <u>162,110</u> | <u>89,766</u> |
| EXPENDITURE ON | | | |
| Charitable activities | | | |
| HYT Uganda | | <u>165,584</u> | <u>143,544</u> |
| Net gains on investments | | <u>-</u> | <u>955</u> |
| NET INCOME/(EXPENDITURE) | | (3,474) | (52,823) |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | | <u>424,910</u> | <u>477,733</u> |
| TOTAL FUNDS CARRIED FORWARD | | <u><u>421,436</u></u> | <u><u>424,910</u></u> |

The notes form part of these financial statements

THE HAILEYBURY YOUTH TRUST

BALANCE SHEET
30 September 2024

| | | 2024 Unrestricted fund £ | 2023 Total funds £ |
|--|-------|-----------------------------------|-----------------------------|
| FIXED ASSETS | Notes | | |
| Investments | 5 | 370,992 | 338,711 |
| CURRENT ASSETS | | | |
| Cash at bank and in hand | | 52,244 | 86,199 |
| CREDITORS | | | |
| Amounts falling due within one year | 6 | (1,800) | - |
| NET CURRENT ASSETS | | <u>50,444</u> | <u>86,199</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>421,436</u> | <u>424,910</u> |
| NET ASSETS | | <u>421,436</u> | <u>424,910</u> |
| FUNDS | 7 | | |
| Unrestricted funds | | <u>421,436</u> | <u>424,910</u> |
| TOTAL FUNDS | | <u>421,436</u> | <u>424,910</u> |

The financial statements were approved by the Board of Trustees and authorised for issue on 01-07-2025 and were signed on its behalf by:

DocuSigned by:

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G Jinks - Trustee

The notes form part of these financial statements

THE HAILEYBURY YOUTH TRUST
NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 30 September 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

2. INVESTMENT INCOME

| | 2024 | 2023 |
|--------------------------------------|---------------|---------------|
| | £ | £ |
| Dividend income | 10,049 | 11,071 |
| Profit on revaluation of investments | <u>32,281</u> | <u>4,392</u> |
| | <u>42,330</u> | <u>15,463</u> |

THE HAILEYBURY YOUTH TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued For The Year Ended 30 September 2024

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2024 nor for the year ended 30 September 2023.

Trustees' expenses

During the year, payments totalling £1,497 (2023: £Nil) were made to trustees relating to the reimbursement of expenses paid on behalf of the charity.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund £ |
|------------------------------------|---------------------------|
| INCOME AND ENDOWMENTS FROM | |
| Donations and legacies | 74,303 |
| Investment income | <u>15,463</u> |
| Total | <u>89,766</u> |
| EXPENDITURE ON | |
| Charitable activities | |
| HYT Uganda | <u>143,544</u> |
| Net gains on investments | <u>955</u> |
| NET INCOME/(EXPENDITURE) | (52,823) |
| RECONCILIATION OF FUNDS | |
| Total funds brought forward | <u>477,733</u> |
| TOTAL FUNDS CARRIED FORWARD | <u><u>424,910</u></u> |

5. FIXED ASSET INVESTMENTS

| | Unlisted investments £ |
|-----------------------|------------------------------|
| MARKET VALUE | |
| At 1 October 2023 | 338,711 |
| Revaluations | <u>32,281</u> |
| At 30 September 2024 | <u>370,992</u> |
| NET BOOK VALUE | |
| At 30 September 2024 | <u><u>370,992</u></u> |
| At 30 September 2023 | <u><u>338,711</u></u> |

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THE HAILEYBURY YOUTH TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued For The Year Ended 30 September 2024

5. FIXED ASSET INVESTMENTS - continued

The charity invests in the COIF Charities Investment Fund which holds both UK and overseas assets.

Cost or valuation at 30 September 2024 is represented by:

| | Unlisted investments £ |
|-------------------|------------------------------|
| Valuation in 2024 | <u>370,992</u> |

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2024 £ | 2023 £ |
|-----------------|--------------|-----------|
| Other creditors | <u>1,800</u> | <u>-</u> |

7. MOVEMENT IN FUNDS

| | At 1.10.23 £ | Net movement in funds £ | At 30.9.24 £ |
|---------------------------|--------------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 424,910 | (3,474) | 421,436 |
| | <u>424,910</u> | <u>(3,474)</u> | <u>421,436</u> |
| TOTAL FUNDS | <u>424,910</u> | <u>(3,474)</u> | <u>421,436</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 162,110 | (165,584) | (3,474) |
| | <u>162,110</u> | <u>(165,584)</u> | <u>(3,474)</u> |
| TOTAL FUNDS | <u>162,110</u> | <u>(165,584)</u> | <u>(3,474)</u> |

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THE HAILEYBURY YOUTH TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued For The Year Ended 30 September 2024

7. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

| | At 1.10.22 £ | Net movement in funds £ | At 30.9.23 £ |
|---------------------------|--------------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 477,733 | (52,823) | 424,910 |
| | <u>477,733</u> | <u>(52,823)</u> | <u>424,910</u> |
| TOTAL FUNDS | <u>477,733</u> | <u>(52,823)</u> | <u>424,910</u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Gains and losses £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|--------------------------|---------------------------|
| Unrestricted funds | | | | |
| General fund | 89,766 | (143,544) | 955 | (52,823) |
| | <u>89,766</u> | <u>(143,544)</u> | <u>955</u> | <u>(52,823)</u> |
| TOTAL FUNDS | <u>89,766</u> | <u>(143,544)</u> | <u>955</u> | <u>(52,823)</u> |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.10.22 £ | Net movement in funds £ | At 30.9.24 £ |
|---------------------------|--------------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 477,733 | (56,297) | 421,436 |
| | <u>477,733</u> | <u>(56,297)</u> | <u>421,436</u> |
| TOTAL FUNDS | <u>477,733</u> | <u>(56,297)</u> | <u>421,436</u> |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Gains and losses £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|--------------------------|---------------------------|
| Unrestricted funds | | | | |
| General fund | 251,876 | (309,128) | 955 | (56,297) |
| | <u>251,876</u> | <u>(309,128)</u> | <u>955</u> | <u>(56,297)</u> |
| TOTAL FUNDS | <u>251,876</u> | <u>(309,128)</u> | <u>955</u> | <u>(56,297)</u> |

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THE HAILEYBURY YOUTH TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 30 September 2024

8. RELATED PARTY DISCLOSURES

During the year, payments totalling £1,497 (2023: £Nil) were made to trustees relating to the reimbursement of expenses paid on behalf of the charity.

THE HAILEYBURY YOUTH TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

For The Year Ended 30 September 2024

| | 2024 £ | 2023 £ |
|--|-----------------------|------------------------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Donations | 118,580 | 66,653 |
| Gift aid | <u>1,200</u> | <u>7,650</u> |
| | 119,780 | 74,303 |
| Investment income | | |
| Dividend income | 10,049 | 11,071 |
| Profit on revaluation of investments | <u>32,281</u> | <u>4,392</u> |
| | <u>42,330</u> | <u>15,463</u> |
| Total incoming resources | 162,110 | 89,766 |
| EXPENDITURE | | |
| Charitable activities | | |
| Wages | 18,750 | 12,375 |
| Contribution to costs of Country Manager | 3,340 | 5,472 |
| HYT Uganda Grant | <u>140,136</u> | <u>122,838</u> |
| | 162,226 | 140,685 |
| Support costs | | |
| Management | | |
| Postage and stationery | - | 590 |
| Travel | 468 | - |
| Website and computer expenses | <u>1,041</u> | <u>2,216</u> |
| | 1,509 | 2,806 |
| Finance | | |
| Bank charges | 49 | 53 |
| Governance costs | | |
| Accountancy and legal fees | <u>1,800</u> | <u>-</u> |
| Total resources expended | <u>165,584</u> | <u>143,544</u> |
| Net expenditure before gains and losses | (3,474) | (53,778) |
| Realised recognised gains and losses | | |
| Realised gains/(losses) on fixed asset investments | <u>-</u> | <u>955</u> |
| Net expenditure | <u><u>(3,474)</u></u> | <u><u>(52,823)</u></u> |