



Haileybury Youth Trust

Report and Financial Statements

To September 30th 2023

www.hytuganda.com

Registered with the Charity Commission: 303244

**For the period ending
September 30th, 2023**

Trustees

Jerry Pearce (Chairman)

Oliver Phillpott

Martin Collier

Graham Jinks (Treasurer)

Charlie Tebbutt

Anella Volkes (*coopted*)

Director

Russell Matcham

Ugandan Country Manager

Mauricia Nambatya

Assistant Country Manager

Edmund Brett

Bank

Barclays Bank

Leicester, LE87 2BB

Independent Examiner

Julian Davies

Report of the Trustees

For the period ending September 30th 2023

The Trustees present their report and financial statements for the period ending September 30th 2023.

The financial statements have been prepared and comply with the Trust's governing document, applicable law and the requirements of the Statement of Recommended Practice, 'Accounting and Reporting by Charities,' issued in March 2005.

Structure, governance and management

The Trust is administered by five Trustees, two of whom are nominated by the Chairman of the Trustees of the Haileybury Society and two by the Master of Haileybury. The Master is an ex-officio Trustee.

The Trust supports a registered NGO in Uganda, HYT Uganda and the Trust's Country Manager in Uganda administers the activity of this NGO under the supervision of the Trust's Director. The Trust's Country Manager is responsible for the day to day management of the NGO's permanent and volunteer staff in Uganda. A further 40 Ugandans and refugees (14 from South Sudan in Bidibidi refugee settlement and 8 in Palabek refugee settlement with 18 Ugandans from Koboko and Arua districts) were given extensive training in climate-friendly construction.

HYT remains grateful to the Haileybury Society for its continued support of the Assistant Country Manager and Area Manager (North and West) Ed Brett (OH) and its interest in the work of the charity.

The Trust currently supports programmes of training and sustainable development in Uganda.

Charitable object

The object of the Trust is to promote the development of young persons in achieving their full physical, intellectual, social and spiritual potential.

Summary of the main activities undertaken for the public benefit in relation to these objects

Haileybury Youth Trust [HYT] undertakes programmes of vocational training, education and sustainable construction in Uganda. Working with young people in poor rural communities and refugee settings, the permanent HYT team works with trainees drawn from the villages and settlements in which the projects are located.

The public benefit is clearly identified thus:

- The relief of poverty among young people in Uganda

- Poverty relief is achieved by means of the provision of access to clean water, sanitation and affordable housing
- The education of young people in Uganda
 - Education is enhanced through the provision of school buildings, water and sanitation facilities and improved infrastructure and by means of raising environmental awareness in schools and refugee settlements
- The vocational training of young people in Uganda
 - Vocational training is given to young people drawn from communities and settlements in which HYT works, giving trainees appropriate skills that offer employment opportunities and scope for income generation

‘Young people’ is defined as those up to the age of 25. There are no other restrictions, including those of race, religion or gender. The Trustees continue to have due regard to the Charity Commission guidance on public benefit.

Safeguarding

The Trustees seriously take their responsibilities in relation to Safeguarding. The Trustees and Ugandan-based British staff and volunteers are DBS checked, while the Ugandan DBS equivalent is undertaken for HYT’s full time staff in Uganda. Safeguarding training for all paid staff is undertaken annually and the Trust’s Safeguarding policy is published on the Trust’s website.

Achievements and performance

All the permanent staff have remained in the Trust’s employment. The uncertain global economy has indirect implications for HYT. While the Trust’s own financial position is healthy, many other NGOs (small and large) and grant-giving agencies have suffered from much-reduced income, not least as a result of the war in Ukraine, inflation, the Turkey - Syria earthquake and associated cost of living increases. This has begun to impact HYT's capacity to work as an implementing partner, a model successfully developed in recent years.

Ashden International Award

The Trust continued to benefit from the Ashden International Award (June 2017). In particular the short film made by Ashden as part of the award, proved a useful promotional tool. Among those who had heard of Ashden, the award remained an important recognition of the Trust’s work.

The British High Commission

The UK High Commission took an increasing interest in the work of the Trust, inviting Mauricia Nambatya (herself a former Commonwealth Scholar) and Ed Brett to events at the High Commission.

It is difficult to say whether the merger of DfID with the FCO, resulting in the new FCDO department, has been, or will be beneficial to the Trust in the longer term.

‘Train as you build’ – the refugee context

Uganda has one of the world’s largest refugee communities: more than 1.4 million refugees from South Sudan, DRC and, to a lesser extent Somalia and Burundi, live in north and west Uganda. The Bidibidi settlement alone has 240,000 South Sudanese, making it the largest settlement in the continent. It is in this context that HYT has re-focused its priority.

The Trust adapted its successful ‘One Village at a Time’ model for the refugee context: a programme of sustainable development and skills training, begun in 2010. The Trust continues to use and promote the wider adoption of environmentally-friendly and sustainable construction technologies, in particular the Interlocking Stabilised Soil Block [ISSB].

In the ‘One Village’ project, or ‘train as you build,’ the Trust works intensively with rural Ugandan and refugee communities over a sustained period, developing educational infrastructure while exposing community members to the need for environmentally-friendly and appropriate construction techniques. The Trust equips trainees, drawn from the community in which the project is located, with new skills, including block-making and masonry, giving them potential opportunities for income-generation and future employment, with HYT and independently. This model can – and does – work with refugee and host communities alike.

A list of structures completed is included at the end of this report (appendix 1). The Trust continued its recent policy of working away from the Trust’s base in Jinja, and into other areas, notably refugee settlements, as described. The Trust is in a position to run multiple sites, since there are now twelve full-time Ugandan staff in permanent employment, as well as the Country Manager, Mauricia Nambatya.

One Million Litres

The successful campaign of 2021-2022 had raised funds to install 50 water tanks, in 50 refugee schools, in Bidibidi, providing one million litres of clean rainwater to approximately 65,000 refugee children. As of September 30th

2023, 44 refugee schools had received their ISSB tanks.

Reforestation

Led by Ed Brett and Trustee Charlie Tebbutt, HYT began a programme of reforestation, to complement the One Million Litres project in the refugee settlements. HYT appointed an experienced forester and, working closely with ICRAF (World Agroforestry) and local communities, in the reporting period HYT planted 9,015 seedling trees in 32 One Million Litre schools. There was an evidence-led programme of Monitoring and Evaluation, which will continue for several seasons of growth.

Reforestation is seen as an important complementary activity, particularly with WASH programmes and in refugee settings.

Technical

The ISSB is accredited with a Ugandan National Bureau of Standards [UNBS] code US 849, which will further advance its reputation as a reliable construction material and technology.

The Trust continued to refine its use of ISSB. All aspects of construction improved during this reporting period and quality control remains central to the effectiveness and success of both the training and social enterprise programmes. Systematic and regular block testing remained an important element of quality control, which in turn demonstrates the professionalism of the approach to construction

Rainwater harvesting [RWH] is an increasingly important area for HYT, as seen in the One Million Litres project. RWH gives important access to supplementary water sources, during the two rainy seasons, at a relatively low cost. HYT's RWH tanks are quickly constructed and more robust and cheaper than the steel tanks commonly used by NGOs and organisations.

Social Enterprise

The Trust undertook a range of activity with and for other NGOs, which included training, construction and consultancy, all in relation to HYT's sustainable and appropriate building technology, the Interlocking Stabilised Soil Block [ISSB]. This area of social enterprise continues to be important to HYT's activity and its income streams, particularly in refugee settlements.

Productive relationships were established or continued through the year with a number of NGOs and individuals:

- i) GiZ: to install 500 domestic household latrines in Bidibidi settlement, funded by the German development agency. Although

construction had not begun by the end of the reporting period, HYT prepared and submitted a comprehensive bid proposal during the first and second quarters of 2023. This submission was successful and the later months of the reporting period were spent in project planning

ii) Children on the Edge: COTE funded the construction of the final 3x 20,000L rainwater harvesting tanks at its early childhood development centres in Kyaka II refugee settlement in the west of the country

iii) African Revival [AR]: At Awindiri community school in Koboko district, AR funded the construction of a 3 classroom teaching block with a 20,000L rainwater harvesting tank, a 5 stance boys', a 5 Stance girls' and a 2 stance staff latrine. At Busia Community Primary School, African Revival funded the construction of 2 x 3 classroom teaching blocks, each with a 20,000 L rainwater harvesting tank

iv) Street Child Uganda [SCU]: SCU funded the construction of a 3 classroom teaching block at Bright Future Primary School in Palabek refugee settlement and a 5 Stance girls' latrine. HYT donated and constructed a 20,000L rainwater harvesting tank

v) His Voice Global: HYT provided assistance to HVG in constructing their headquarters and food distribution centre in Arua district

vi) Alight: Alight funded the construction of a 3-stance VIP Latrine at their distribution centre in Zone 5, Bidibidi

vii) Billington: Private donor, Andrew Billington, funded the construction of a vocational training workshop for Motor Vehicle, Carpentry and BCP-Building and Concrete Practice at Agributech Vocational Training Centre in Serere. It was with great regret that HYT learned of the death later in the year of Andrew Billington, a long time supporter of, and donor to, HYT.

These social enterprise projects continue to provide employment for the Trust's 'graduates', facilities for the partner organisations and additional in-country income for the Trust.

Volunteers

There were no volunteers in the reporting period but the volunteer attachment will resume in January 2025. There will also be a school trip in July 2024, the first since Covid. A second visit by three students from Haileybury Turnford was made to Uganda and HYT in October 2022. A further trip is planned for October 2024.

Website and Social Media

The website continues to be well-received, which also supports the Trust's social media profile.

Future planning for the year 2023–2024

Technology: ensuring the ISSB technology is used most effectively and efficiently, with continued focus on the quality of block-production and construction and use of architect's drawings and plans and SketchUp.

- 1) Technical Audit: An annual external expert to conduct an audit of HYT's ISSB structures and share the findings to guide the technical team on which construction aspects to make better. A technical working party will meet regularly to consider innovation and best practice in HYT construction*
- 2) Personnel: to continue to identify and develop the capacity of suitable trainees and graduates for further skills training and positions of responsibility. A professional development working party will be established and consider staff welfare and professional development, with particular focus on female staff*
- 3) Funding: while the cash position is healthy, annual expenditure currently exceeds income. The Trust will consider applications to grant-giving agencies and trusts for future funding and develop a strategy for applications to grant-giving trusts and increasing funding streams from the Haileybury community*
- 4) Small business enterprise: the Trust will continue to consider how best its trainees might be equipped and encouraged to establish small businesses and work independently of HYT, continuing the Trust's programme of sustainable development.*
- 5) Social enterprise: the Trust is committed to increasing its local income stream in Uganda, through social enterprise activity, while continuing to employ its 'graduate' masons and promote the Trust's programme of sustainable development.*
- 6) Joint ventures with other NGO's will be encouraged, as a useful way to leverage HYT's funds for developing the Trust's activity, particularly in areas where HYT has worked (in Karamoja, West Nile and in the refugee settlements).*
- 7) Raising awareness and widening the Trust's reach, through further development of social media and the website.*
- 8) Reforestation: HYT will develop its reforestation programme, continuing to plant seedlings in refugee settlement schools in the rainy seasons*

Financial and accounting

HYT Uganda, the beneficiary of grant aid from HYT UK, continued to operate on a professional and legal basis, with its accounts satisfactorily audited by PM Kakaire and Associates

Liabilities were met with zero income tax returns filed for June 2023, in accordance with HYT's status as a recognised NGO.

HYT operates with an NGO Permit number FORP77901272NB, valid until February 2029 and the local Registration number FORR822951272NB.

Appendix 1: Structures completed in the year end 30 September 2023

Partner	Structures	Location
CoTEA	3x 20,000L RWH tank	Kyaka II Settlement
African Revival	1x 20,000L RWH tank	Kenyibuli-Koboko
	3 Classroom Block 20,000 litre Rainwater Harvesting tank 2x 5-stance VIP Latrines 1x 2-stance VIP Latrine	Awindiri - Koboko
	2x 3 Classroom Blocks 2x 20,000 litre RWH Tanks	Busia - Koboko
Street Child Uganda	3 Classroom Block 20,000 litre RWH Tank 1x 5-stance VIP Latrine	Bright Future PS in Palabek
	1x 5-stance VIP Latrine	Bright Future PS in Palabek
	1x 5-stance VIP Latrine	Progressive PS PS in Palabek
	Windows and Doors installation	Progressive PS in Palabek
Alight	1x 3-stance VIP Latrine	In Zone 5, Bidibidi
His Voice Global (HVG)	Consultancy on HQ and food distribution centre	Arua
Billington	Training Workshop for Motor Vehicle, Carpentry and BCP-Building and Concrete Practice	Agributech Vocational training Centre, Serere
HYT - One Million Litres	Lot2: 18 x 20,000 Litre Rainwater Harvesting Tanks, leading up to 34 of 50 Tanks	In Zone 2 & 5 Bidi Bidi

Appendix 2: Employment Record

During the year ending September 2023, HYT employed 96 individuals including core staff. The duration of employment, excluding trainees, is shown below.

Duration of employment	Number employed
<3 months	9
3-6 months	25
6-9 months	42
9-11 months	0
Full time (>11 months)	20
Total	96

2021-2022: 3-6 months 85; 6-9 months 4; 9-11 months 0; full time 9

Total 98

Appendix 3: Carbon savings

1,211.84 m² of ISSB walling has saved 162 tons of carbon dioxide, equivalent to 163 tons of firewood.

2021-2022: 1,335 m² of ISSB walling has saved 357 tons of carbon dioxide, equivalent to 234 tons of firewood

Appendix 4: Beneficiaries

i) End Users

Based on school enrolment numbers at time of completion, HYT structures will directly benefit the learning and health care environment of 28,125 pupils (boys and girls), teachers, patients, doctors and nurses

2021-2022: 48,209 end users

ii) Trainees

Extensive training, >4 months, was provided to 40 youths (2021-2022: 59 youths). Trainees are paid a small stipend during training and are not counted as employees in Appendix 2. This involved hands-on training in all aspects of construction with a focus on ISSB technology.

iii) Capacity building

20 HYT graduates have got leadership roles on the small scope projects to practise managing projects. 10 of these graduates are additionally learning the basics of Bills of Quantities.

iv) Forestry

LOT1

5,821 trees planted in 18 Schools (15 in Bidi Bidi Refugee Settlement and 3 in Koboko District). As of September 2022, 55% of trees planted were surviving; this number has dropped to 35% in March 2024. Although this drop is disappointing, it represents, on average, over 100 surviving trees in each LOT1 school. The surviving trees have made it through two dry seasons, they are now considered mature enough to survive without care.

LOT2

9,015 trees planted in 33 Bidi Bidi schools. The best performing species from LOT1 is White Teak, for the second round of planting the percentage of White Teak was increased from 17% to 27%.

As of March 2024, 57% are surviving after their first dry season. This is similar to the percentage of survival for LOT1 following the first dry season.

HYT has relied on community engagement to carry out all manual work and maintenance associated with forestry. Across the project, 500 men and women have been engaged with casual work, earning extra income and gaining forestry skills.

Tree planting: New Generation Early Childhood Development Centre, Bidi Bidi Refugee



Settlement (before planting and after)



HAILEYBURY YOUTH TRUST**Report on the Accounts
Year ended 30 September 2023**

The Trust generated a total income for the year of £89,766. This included donations and legacies of £74,303. Investment income was £15,463 of which £11,071 was Dividend income. The COIF investment fund, which is where the trust's investment assets are held, had a better year than 21/22 with modest gains of £4,392. There was a decrease in funds being sent to Uganda, £143,544 versus previous year of £187,554. This was due to the fact that the bulk of the work during the year centred around the Giz project which was funded by a third party, thereby reducing the need for central funding. Third party funding is a key part of our strategy in Uganda. Net income for the year was negative £52,823 versus negative £76,402 in the prior period. This was in line with the Trustees desire to draw down more of the funds reserves.

In the year ended 30 September 2011 the trustees made an investment into the COIF Unit Trust. The value of this as of September 30th 2023 was £338,711 and cash at bank was £86,199. Total net assets were £424,910 compared with £477,733 the previous year.

During the year the Trustees continued to raise funds to support the work in Uganda by holding fundraising events.

In addition to the grants paid, the Trust made a contribution of £17,847 to the Trust's Country Manager in Uganda towards their living costs and travelling expenses. A further £2,806 of miscellaneous costs were incurred within the period, mainly relating to website maintenance.

DocuSigned by:
Graham Jinks
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Graham Jinks, Trustee and Treasurer.

Date: 03-07-2024

DocuSigned by:
Jerry Pearce
76E4E8C981894C4...

Jerry Pearce Trustee and Chairman

Date: 03-07-2024

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE HAILEYBURY YOUTH TRUST

Independent examiner's report to the trustees of The Haileybury Youth Trust

I report to the charity trustees on my examination of the accounts of The Haileybury Youth Trust (the Trust) for the year ended 30 September 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Julian Davies ACA

Redfin Management Limited
111 Charterhouse Street
Farringdon
London
EC1M 6AW

Date: 03-07-2024

THE HAILEYBURY YOUTH TRUST

STATEMENT OF FINANCIAL ACTIVITIES
For The Year Ended 30 September 2023

		2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		74,303	120,257
Investment income	2	<u>15,463</u>	<u>12,702</u>
Total		<u>89,766</u>	<u>132,959</u>
EXPENDITURE ON			
Charitable activities			
HYT Uganda		143,544	187,554
Other		<u>-</u>	<u>24,475</u>
Total		<u>143,544</u>	<u>212,029</u>
Net gains on investments		<u>955</u>	<u>2,668</u>
NET INCOME/(EXPENDITURE)		(52,823)	(76,402)
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>477,733</u>	<u>554,135</u>
TOTAL FUNDS CARRIED FORWARD		<u>424,910</u>	<u>477,733</u>

The notes form part of these financial statements

THE HAILEYBURY YOUTH TRUST

BALANCE SHEET
30 September 2023

		2023 Unrestricted fund £	2022 Total funds £
FIXED ASSETS	Notes		
Investments	5	338,711	383,363
CURRENT ASSETS			
Cash at bank and in hand		86,199	94,370
NET CURRENT ASSETS		<u>86,199</u>	<u>94,370</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		424,910	477,733
NET ASSETS		<u>424,910</u>	<u>477,733</u>
FUNDS	6		
Unrestricted funds		<u>424,910</u>	<u>477,733</u>
TOTAL FUNDS		<u>424,910</u>	<u>477,733</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 03-07-2024 and were signed on its behalf by:

DocuSigned by:

G Jinks - Trustee

The notes form part of these financial statements

THE HAILEYBURY YOUTH TRUST

NOTES TO THE FINANCIAL STATEMENTS For The Year Ended 30 September 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

2. INVESTMENT INCOME

	2023	2022
	£	£
Dividend income	11,071	12,701
Deposit account interest	-	1
Profit on revaluation of investments	<u>4,392</u>	<u>-</u>
	<u>15,463</u>	<u>12,702</u>

THE HAILEYBURY YOUTH TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued For The Year Ended 30 September 2023

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2023 nor for the year ended 30 September 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2023 nor for the year ended 30 September 2022.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	120,257
Investment income	<u>12,702</u>
Total	<u>132,959</u>
EXPENDITURE ON	
Charitable activities	
HYT Uganda	187,554
Other	<u>24,475</u>
Total	<u>212,029</u>
Net gains on investments	<u>2,668</u>
NET INCOME/(EXPENDITURE)	(76,402)
RECONCILIATION OF FUNDS	
Total funds brought forward	554,135
TOTAL FUNDS CARRIED FORWARD	<u><u>477,733</u></u>

THE HAILEYBURY YOUTH TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 30 September 2023

5. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1 October 2022	383,363
Disposals	(49,044)
Revaluations	<u>4,392</u>
At 30 September 2023	<u>338,711</u>
NET BOOK VALUE	
At 30 September 2023	<u>338,711</u>
At 30 September 2022	<u>383,363</u>

The charity invests in the COIF Charities Investment Fund which holds both UK and overseas assets.

Cost or valuation at 30 September 2023 is represented by:

	Unlisted investments £
Valuation in 2023	<u>338,711</u>

6. MOVEMENT IN FUNDS

	At 1.10.22 £	Net movement in funds £	At 30.9.23 £
Unrestricted funds			
General fund	477,733	(52,823)	424,910
	<u>477,733</u>	<u>(52,823)</u>	<u>424,910</u>
TOTAL FUNDS	<u>477,733</u>	<u>(52,823)</u>	<u>424,910</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	89,766	(143,544)	955	(52,823)
	<u>89,766</u>	<u>(143,544)</u>	<u>955</u>	<u>(52,823)</u>
TOTAL FUNDS	<u>89,766</u>	<u>(143,544)</u>	<u>955</u>	<u>(52,823)</u>

THE HAILEYBURY YOUTH TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued For The Year Ended 30 September 2023

6. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.10.21 £	Net movement in funds £	At 30.9.22 £
Unrestricted funds			
General fund	554,135	(76,402)	477,733
	<u>554,135</u>	<u>(76,402)</u>	<u>477,733</u>
TOTAL FUNDS	<u>554,135</u>	<u>(76,402)</u>	<u>477,733</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	132,959	(212,029)	2,668	(76,402)
	<u>132,959</u>	<u>(212,029)</u>	<u>2,668</u>	<u>(76,402)</u>
TOTAL FUNDS	<u>132,959</u>	<u>(212,029)</u>	<u>2,668</u>	<u>(76,402)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.21 £	Net movement in funds £	At 30.9.23 £
Unrestricted funds			
General fund	554,135	(129,225)	424,910
	<u>554,135</u>	<u>(129,225)</u>	<u>424,910</u>
TOTAL FUNDS	<u>554,135</u>	<u>(129,225)</u>	<u>424,910</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	222,725	(355,573)	3,623	(129,225)
	<u>222,725</u>	<u>(355,573)</u>	<u>3,623</u>	<u>(129,225)</u>
TOTAL FUNDS	<u>222,725</u>	<u>(355,573)</u>	<u>3,623</u>	<u>(129,225)</u>

THE HAILEYBURY YOUTH TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 30 September 2023

7. RELATED PARTY DISCLOSURES

During the year, no payments (2022: £Nil) were made to trustees relating to the reimbursement of expenses

THE HAILEYBURY YOUTH TRUST
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
For The Year Ended 30 September 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	66,653	119,182
Gift aid	<u>7,650</u>	<u>1,075</u>
	74,303	120,257
Investment income		
Dividend income	11,071	12,701
Deposit account interest	-	1
Profit on revaluation of investments	<u>4,392</u>	<u>-</u>
	<u>15,463</u>	<u>12,702</u>
Total incoming resources	89,766	132,959
EXPENDITURE		
Charitable activities		
Contribution to costs of Country Manager	17,847	12,710
HYT Uganda Grant	<u>122,838</u>	<u>173,667</u>
	140,685	186,377
Other		
Loss on revaluation of investments	-	24,475
Support costs		
Management		
Postage and stationery	590	-
Website	<u>2,216</u>	<u>1,086</u>
	2,806	1,086
Finance		
Bank charges	<u>53</u>	<u>91</u>
Total resources expended	<u>143,544</u>	<u>212,029</u>
Net expenditure before gains and losses	(53,778)	(79,070)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	<u>955</u>	<u>2,668</u>
Net expenditure	<u><u>(52,823)</u></u>	<u><u>(76,402)</u></u>

This page does not form part of the statutory financial statements