



The Haileybury Youth Trust

Report and Financial Statements

To September 30th 2022

www.hytuganda.com

Registered with the Charity Commission: 303244

For the period ending September 30th, 2022

Trustees

Jerry Pearce (Chairman) Oliver Phillpott

Martin Collier

Graham Jinks (Treasurer) Charlie Tebbutt

Anella Volkes (*coopted*)

Director

Russell Matcham

Ugandan Country Manager Mauricia Nambatya

Assistant Country Manager Edmund Brett

Bank

Barclays Bank

Leicester, LE87 2BB

Independent Examiner Julian Davies

Report of the Trustees

For the period ending September 30th 2022

The Trustees present their report and financial statements for the period ending September 30th 2022.

The financial statements have been prepared and comply with the Trust's governing document, applicable law and the requirements of the Statement of Recommended Practice (FRS 102), 'Accounting and Reporting by Charities'.

Structure, governance and management

The Trust is administered by five Trustees, two of whom are nominated by the Chairman of the Trustees of the Haileybury Society and two by the Master of Haileybury. The Master is an ex-officio Trustee.

The Trust supports a registered NGO in Uganda, HYT Uganda and the Trust's Country Manager in Uganda administers the activity of this NGO under the supervision of the Trust's Director. The Trust's Country Manager is responsible for the day to day management of the NGO's permanent and volunteer staff in Uganda. A further 59 Ugandans and refugees (28 from DRC and Rwanda in Kyaka II refugee settlement, 15 from South Sudan in Bidibidi refugee settlement and 4 in Palabek refugee settlement with 12 Ugandans from Koboko district) were given extensive training in climate-friendly construction.

HYT remains grateful to the Haileybury Society for its continued support of the Assistant Country Manager and Area Manager (North and West) Ed Brett (OH) and its interest in the work of the charity.

The Trust currently supports programmes of training and sustainable development in Uganda.

Charitable object

The object of the Trust is to promote the development of young persons in achieving their full physical, intellectual, social and spiritual potential.

Summary of the main activities undertaken for the public benefit in relation to these objects

Haileybury Youth Trust [HYT] undertakes programmes of vocational training, education and sustainable construction in Uganda. Working with young people in poor rural communities and refugee settings, the

permanent HYT team works with trainees drawn from the villages and settlements in which the projects are located.

The public benefit is clearly identified thus:

- The relief of poverty among young people in Uganda
 - Poverty relief is achieved by means of the provision of access to clean water, sanitation and affordable housing
- The education of young people in Uganda
 - Education is enhanced through the provision of school buildings, water and sanitation facilities and improved infrastructure and by means of raising environmental awareness in schools
- The vocational training of young people in Uganda
 - Vocational training is given to young people drawn from communities in which HYT works, giving trainees appropriate skills that offer employment opportunities and scope for income generation

‘Young people’ is defined as those up to the age of 25. There are no other restrictions, including those of race, religion or gender. The Trustees continue to have due regard to the Charity Commission guidance on public benefit.

Safeguarding

The Trustees seriously take their responsibilities in relation to Safeguarding. The Trustees and Ugandan-based British staff and volunteers are DBS checked, while the Ugandan DBS equivalent is undertaken for HYT’s full time staff in Uganda. Safeguarding training for all paid staff is undertaken annually and the Trust’s Safeguarding policy is published on the Trust’s website.

Achievements and performance

Post COVID-19

The reporting period covered the year of post-Covid recovery.

Although Covid restrictions were largely lifted, the Trustees’ and management’s continued prime concern was for the health of the staff in Uganda and took measures to ensure all colleagues and trainees were safe.

All the permanent staff have remained in the Trust's employment. The uncertain global economy has indirect implications for HYT. While the

Trust's own financial position is healthy, many other NGOs (small and large) and grant-giving agencies, have suffered from much-reduced income, not least as a result of the war in Ukraine and associated cost of living increases. This will, in time, impact HYT's capacity to work as an implementing partner, a model successfully developed in recent years. HYT's income recovered in the year, thanks largely to the successful One Million Litres campaign and the awarding of two substantial grants, of £25,000 each, from The Allan and Nesta Ferguson Trust and The Three T's Charitable Trust

Ashden International Award

The Trust continued to benefit from the Ashden International Award (June 2017). In particular the short film made by Ashden as part of the award, proved a useful promotional tool. Among those who had heard of Ashden, the award remained an important recognition of the Trust's work.

The British High Commission

The UK High Commission took an increasing interest in the work of the Trust, commissioning a short promotional film of HYT's work, to coincide with the Cop26 conference in Glasgow.

'Train as you build' – the refugee context

Uganda has one of the world's largest refugee communities: more than 1.4 million refugees from South Sudan, DRC and, to a lesser extent Somalia and Burundi, live in north and west Uganda. The Bidibidi settlement alone has 240,000 South Sudanese, making it the largest settlement in the continent. It is in this context that HYT has re-focused its priority.

The Trust adapted its successful 'One Village at a Time' model for the refugee context: a programme of sustainable development and skills training, begun in 2010. The Trust continues to use and promote the wider adoption of environmentally-friendly and sustainable construction technologies, in particular the Interlocking Stabilised Soil Block [ISSB].

In the 'One Village' project, or 'train as you build,' the Trust works intensively with rural Ugandan communities over a sustained period, developing educational infrastructure while exposing community members to the need for environmentally-friendly and appropriate construction techniques. The Trust equips trainees, drawn from the community in which

the project is located, with new skills, including block-making and masonry, giving them potential opportunities for income-generation and future employment, with HYT and independently. This model can – and does – work with refugee and host communities alike.

A list of structures completed is included at the end of this report (appendix 1). The Trust continued its recent policy of working away from the Trust's base in Jinja, and into other areas, notably refugee settlements, as described. The Trust is in a position to run multiple sites, since there are now twelve full-time Ugandan staff in permanent employment, as well as the Country Manager, Mauricia Nambatya.

The Assistant Country Manager, Ed Brett, prepared the MoU for the proposed One Million Litres project. This was signed off by the Office of the Prime Minister [OPM] and enabled HYT to continue the rainwater harvesting (RWH) initiative in Bidibidi settlement, Yumbe District. This followed the successful completion of 10 x 20,000L RWH tank construction in 7 schools and 3 Health centres, also in Bidibidi settlement.

One Million Litres

A campaign was launched to raise funds to install 50 water tanks, in 50 refugee schools, in Bidibidi, providing one million litres of clean rainwater to approximately 65,000 refugee children. The fund-raising appeal was very successful, supported by the wider Haileybury community and two grants (see above).

Reforestation

Led by Ed Brett and Trustee Charlie Tebbutt, HYT began a programme of reforestation, to complement the One Million Litres project in the refugee settlements. HYT appointed an experienced forester and, working closely with ICRAF (World Agroforestry) and local communities, HYT planted 5821 seedling trees in 18 One Million Litre schools in the reporting period. There was an evidence-led programme of Monitoring and Evaluation, which will continue for several seasons of growth.

Technical

The ISSB is accredited with a Ugandan National Bureau of Standards [UNBS] code US 849, which will further advance its reputation as a reliable construction material and technology.

The Trust continued to refine its use of ISSB. All aspects of construction improved during this reporting period and quality control remains central to the effectiveness and success of both the training and social enterprise programmes. Systematic and regular block testing remained an important

element of quality control, which in turn demonstrates the professionalism of the approach to construction

Rainwater harvesting [RWH] is an increasingly important area for HYT. RWH gives important access to supplementary water sources, during the two rainy seasons, at a relatively low cost. HYT's RWH tanks are quickly constructed and more robust and cheaper than the steel tanks commonly used by NGOs and organisations. Developing a commercial model for RWH might be something for the Trust to consider, although it will be mindful of entering a commercial marketplace with associated tax liabilities.

Social Enterprise

The Trust undertook a range of activity with and for other NGOs, which included training, construction and consultancy, all in relation to HYT's sustainable and appropriate building technology, the Interlocking Stabilised Soil Block [ISSB]. This area of social enterprise became increasingly central to HYT's activity and its income streams, particularly in refugee settlements.

Productive relationships were established or continued through the year with a number of NGOs and individuals:

- i) Children on the Edge: COTE funded the construction of the final 4 of 14 two classroom blocks for early childhood development centres [ECDCs] which included training of 24 youths from Kyaka II refugee settlement. CoTE also funded the construction of latrines in six ECDCs and 1 latrine renovation at one ECDC. In the same period, they funded the construction of 11* 20,000L rainwater harvesting tanks.
- ii) African Revival [AR]: At each of the three community schools in Koboko district, Ronyi, Barifa and Kenybuli, AR funded the construction of a 3 classroom teaching block with a 20,000L rainwater harvesting tank, a 5 stance boys', a 5 Stance girls' and a 2 stance staff latrine.
- iii) Street Child [SC]: SC funded the construction of a 3 classroom teaching block at Sweswe Primary School in Kyaka II refugee settlement and another 3 classroom teaching block at Atepi Primary School in Palabek refugee settlement. HYT donated and constructed a 20,000L rainwater harvesting tank from each building.
- iv) His Voice Global: HYT provided assistance to HVG in constructing a

simple house (2 rooms), a tank and a latrine in Arua district

These social enterprise projects continue to provide employment for the Trust's 'graduates', facilities for the partner organisations and additional in-country income for the Trust.

Volunteers

There were 0 volunteers in the reporting period, as a result of the pandemic. It is hoped the volunteer attachment will resume in January 2025

Website and Social Media

The website continues to be well-received, which also supports the Trust's social media profile.

Future planning for the year 2022-2023

Technology: ensuring the ISSB technology is used most effectively and efficiently, with continued focus on the quality of block-production and construction and increasingly professional use of architect's drawings and plans and SketchUp.

- 1) Technical Audit: An annual external expert to conduct an audit of HYT's ISSB structures and share the findings to guide the technical team on which construction aspects to make better.
- 2) Personnel: to continue to identify and develop the capacity of suitable trainees and graduates for further skills training and positions of responsibility.
- 3) Funding: while the cash position is healthy, annual expenditure currently exceeds income. The Trust will consider applications to grant-giving agencies and trusts for future funding and develop a strategy for applications to grant-giving trusts.
- 4) Small business enterprise: the Trust will continue to consider how best its trainees might be equipped and encouraged to establish small businesses and work independently of HYT, continuing the Trust's programme of sustainable development.
- 5) Social enterprise: the Trust is committed to increasing its local income stream in Uganda, through social enterprise activity, while continuing to employ its 'graduate' masons and promote the Trust's programme of sustainable development.
- 6) Joint ventures with other NGO's will be encouraged, as a useful way to leverage HYT's funds for developing the Trust's activity, particularly in areas where HYT has worked (in Karamoja, West Nile and in the refugee settlements).
- 7) Raising awareness and widening the Trust's reach, through further development of social media and the website.

- 8) Reforestation: HYT will develop its reforestation programme, continuing to plant seedlings in refugee settlement schools in the rainy seasons

Financial and accounting

HYT Uganda, the beneficiary of grant aid from HYT UK, continued to operate on a professional and legal basis, with its accounts satisfactorily audited by PM Kakaire and Associates

Liabilities were met with zero tax returns filed for June 2022 and Ugandan NGO status (S5914/8295) was changed in the NGO Board verification process.

HYT operates on NGO Permit number FORP77901272NB valid until September 2023 and the local Registration number is FORR82951272NB.

Appendix 1: Structures completed in the year end 30 September 2022

Partner	Structures	Location
CoTEA	4x 2 Classroom Blocks ECDC	Kyaka II Settlement
	5x 4 Stance VIP Latrines at Lot 3 ECDCs & at Grace orphans	
	Renovation of VIP latrine at Kyamagabo	
	4 Stance VIP Latrine at Buliti A	
	11x 20,000L RWH tank	
African Revival	3 Classroom Block 20,000 litre Rainwater Harvesting tank 2x 5-stance VIP Latrines 1x 2-stance VIP Latrine	Ronyi - Koboko
	3 Classroom Block 20,000 litre Rainwater Harvesting tank 2x 5-stance VIP Latrines 1x 2-stance VIP Latrine	Barifa - Koboko
	3 Classroom Block 20,000 litre Rainwater Harvesting tank 2x 5-stance VIP Latrines 1x 2-stance VIP Latrine	Kenybuli - Koboko
Street Child	3 Classroom Block 20,000L RWH Tank	Sweswe PS in Kyaka II
	3 Classroom Block 20,000L RWH Tank	Atepi PS in Palabek
His Voice Global (HVG)	Consultancy on a Simple house (2 rooms), Tank and Latrine	Arua
HYT - One Million Litres	Lot1: 16 x 20,000 Litre Rainwater Harvesting Tanks	Bidi Bidi

Appendix 2: Employment Record

During the year ending September 2022, HYT employed 98 individuals including core staff. The duration of employment, excluding trainees, is shown below.

Duration of employment	Number employed
<3 months	0
3-6 months	85
6-9 months	4 (new salaried staff from April 2022)
9-11 months	0
Full time (>11 months)	9
Total	98

Appendix 3: Carbon savings

1,335 m² of ISSB walling has saved 357 tons of carbon dioxide, equivalent to 234 tons of firewood.

Appendix 4: Beneficiaries

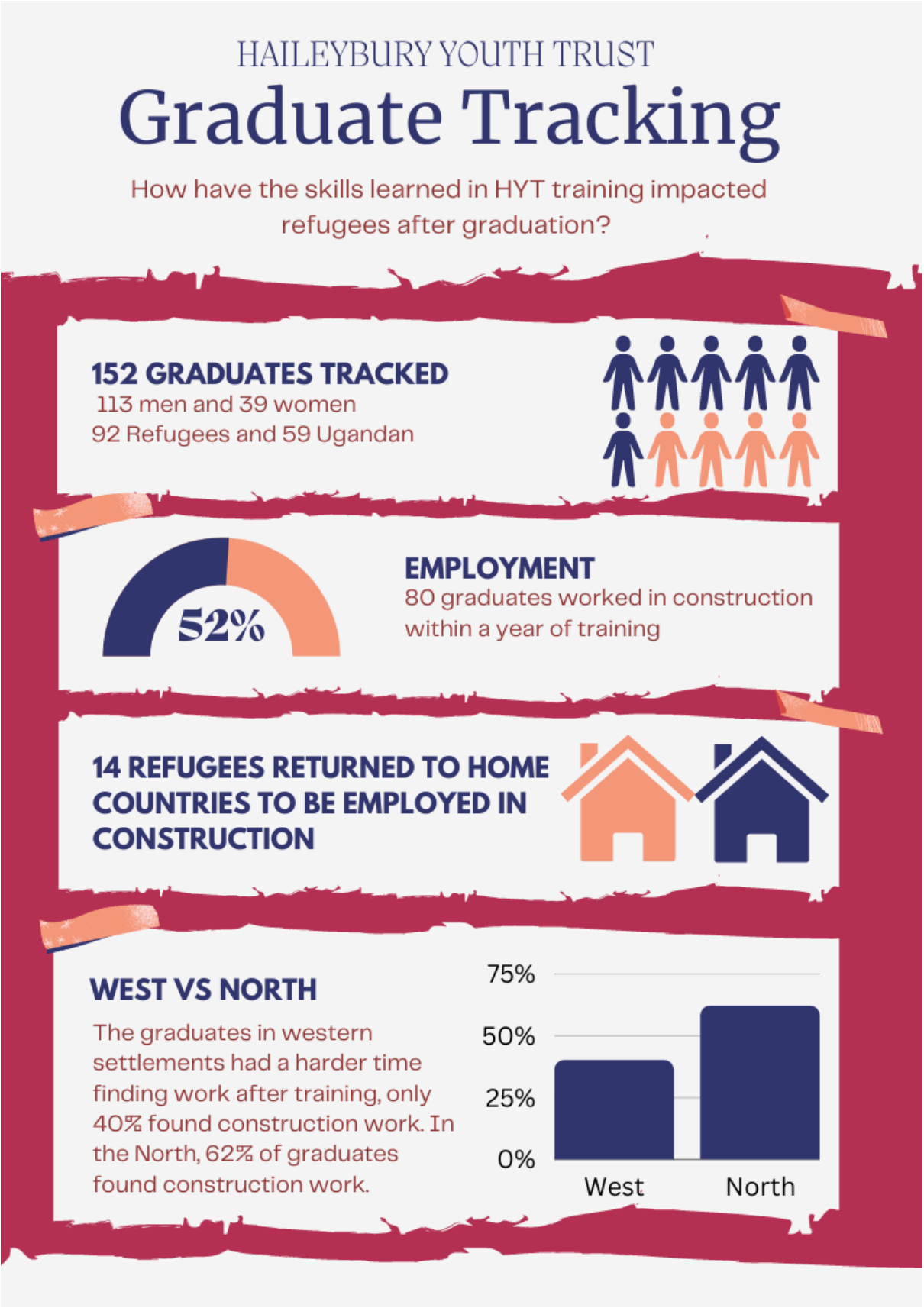
i) End Users

Based on school enrolment numbers at time of completion, HYT structures will directly benefit the learning and health care environment of 48,209 pupils (boys and girls), teachers, patients, doctors and nurses

ii) Trainees

Extensive training, >4 months, was provided to 59 youths. Trainees are paid a small stipend during training and are not counted as employees in Appendix 2. This involved hands-on training in all aspects of construction with a focus on ISSB technology.

iii) Graduate tracking



iv) Capacity building

13 HYT graduates and promising talents have participated in management training.

v) Forestry

5,821 trees planted in 18 Schools (15 in Bidi Bidi Refugee Settlement and 3 in Koboko District). As of September 2022, 55% of trees planted are surviving. HYT has relied on community engagement to carry out all manual work and maintenance associated with forestry. Across the project, 180 men and women have been engaged with casual work, earning extra income and gaining forestry skills.



Before and after photo from New Generation Early Childhood Development Centre, Bidi Bidi Refugee Settlement.

HAILEYBURY YOUTH TRUST**Report on the Accounts
Year ended 30 September 2022**

The Trust generated a total income for the year of £132,959. This included donations and legacies of £120,257. Investment income was £12,702 of which £12,701 was Dividend income. The COIF investment fund had a difficult year, given the market conditions, which resulted in a loss on revaluation of £24,475. There was an increase in funds sent to Uganda as activity continued to pick up with £187,554 being transferred versus £136,955 in the 2020/21 year. Net income for the year was negative £76,402 versus negative £46,986 in the prior period. This was in line with the Trustees desire to draw down more of the funds reserves.

In the year ended 30 September 2011 the trustees made an investment into the COIF Unit Trust. The value of this as of September 30th 2022 was £383,363 and cash at bank was £94,370. Total net assets were £477,733 compared with £554,135 the previous year.

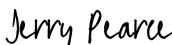
During the year the Trustees continued to raise funds to support the work in Uganda by holding fundraising events.

In addition to the grants paid, the Trust made a contribution of £12,710 to the Trust's Country Manager in Uganda towards their living costs and travelling expenses. A further £1,086 of miscellaneous costs were incurred within the period, mainly relating to website maintenance.

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Graham Jinks
Trustee and Treasurer
Date: 11-07-2023

DocuSigned by:

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Jerry Pearce
Trustee and Chairman
Date: 13-07-2023

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE HAILEYBURY YOUTH TRUST

Independent examiner's report to the trustees of The Haileybury Youth Trust

I report to the charity trustees on my examination of the accounts of The Haileybury Youth Trust (the Trust) for the year ended 30 September 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

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Julian Davies ACA

Redfin Management Limited
111 Charterhouse Street
Farringdon
London
EC1M 6AW

11-07-2023

Date:

THE HAILEYBURY YOUTH TRUST

STATEMENT OF FINANCIAL ACTIVITIES
For The Year Ended 30 September 2022

		2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		120,257	18,695
Investment income	2	12,702	71,274
Total		<u>132,959</u>	<u>89,969</u>
EXPENDITURE ON			
Charitable activities			
HYT Uganda		187,554	136,955
Other		24,475	-
Total		<u>212,029</u>	<u>136,955</u>
Net gains on investments		<u>2,668</u>	<u>-</u>
NET INCOME/(EXPENDITURE)		(76,402)	(46,986)
RECONCILIATION OF FUNDS			
Total funds brought forward		554,135	601,121
TOTAL FUNDS CARRIED FORWARD		<u><u>477,733</u></u>	<u><u>554,135</u></u>

The notes form part of these financial statements

THE HAILEYBURY YOUTH TRUST

BALANCE SHEET
30 September 2022

		2022 Unrestricted fund £	2021 Total funds £
FIXED ASSETS	Notes		
Investments	5	383,363	505,171
CURRENT ASSETS			
Cash at bank and in hand		94,370	48,964
NET CURRENT ASSETS		94,370	48,964
TOTAL ASSETS LESS CURRENT LIABILITIES		477,733	554,135
NET ASSETS		477,733	554,135
FUNDS	6		
Unrestricted funds		477,733	554,135
TOTAL FUNDS		477,733	554,135

The financial statements were approved by the Board of Trustees and authorised for issue on 11-07-2023 and were signed on its behalf by:

DocuSigned by:

Graham Jinks

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G Jinks - Trustee

The notes form part of these financial statements

THE HAILEYBURY YOUTH TRUST

NOTES TO THE FINANCIAL STATEMENTS For The Year Ended 30 September 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

2. INVESTMENT INCOME

	2022	2021
	£	£
Dividend income	12,701	13,611
Deposit account interest	1	-
Profit on revaluation of investments	-	57,663
	<u>12,702</u>	<u>71,274</u>

THE HAILEYBURY YOUTH TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued For The Year Ended 30 September 2022

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2022 nor for the year ended 30 September 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2022 nor for the year ended 30 September 2021.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	18,695
Investment income	71,274
Total	<u>89,969</u>
EXPENDITURE ON	
Charitable activities	
HYT Uganda	<u>136,955</u>
NET INCOME/(EXPENDITURE)	(46,986)
RECONCILIATION OF FUNDS	
Total funds brought forward	601,121
TOTAL FUNDS CARRIED FORWARD	<u><u>554,135</u></u>

5. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1 October 2021	505,171
Disposals	(97,333)
Revaluations	<u>(24,475)</u>
At 30 September 2022	<u>383,363</u>
NET BOOK VALUE	
At 30 September 2022	<u><u>383,363</u></u>
At 30 September 2021	<u><u>505,171</u></u>

THE HAILEYBURY YOUTH TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued For The Year Ended 30 September 2022

5. FIXED ASSET INVESTMENTS - continued

The charity invests in the COIF Charities Investment Fund which holds both UK and overseas assets.

Cost or valuation at 30 September 2022 is represented by:

	Unlisted investments £
Valuation in 2022	383,363

6. MOVEMENT IN FUNDS

	At 1.10.21 £	Net movement in funds £	At 30.9.22 £
Unrestricted funds			
General fund	554,135	(76,402)	477,733
TOTAL FUNDS	<u>554,135</u>	<u>(76,402)</u>	<u>477,733</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	132,959	(212,029)	2,668	(76,402)
TOTAL FUNDS	<u>132,959</u>	<u>(212,029)</u>	<u>2,668</u>	<u>(76,402)</u>

Comparatives for movement in funds

	At 1.10.20 £	Net movement in funds £	At 30.9.21 £
Unrestricted funds			
General fund	601,121	(46,986)	554,135
TOTAL FUNDS	<u>601,121</u>	<u>(46,986)</u>	<u>554,135</u>

THE HAILEYBURY YOUTH TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued For The Year Ended 30 September 2022

6. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	89,969	(136,955)	(46,986)
TOTAL FUNDS	<u>89,969</u>	<u>(136,955)</u>	<u>(46,986)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.20 £	Net movement in funds £	At 30.9.22 £
Unrestricted funds			
General fund	601,121	(123,388)	477,733
TOTAL FUNDS	<u>601,121</u>	<u>(123,388)</u>	<u>477,733</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	222,928	(348,984)	2,668	(123,388)
TOTAL FUNDS	<u>222,928</u>	<u>(348,984)</u>	<u>2,668</u>	<u>(123,388)</u>

THE HAILEYBURY YOUTH TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 30 September 2022

7. RELATED PARTY DISCLOSURES

During the year, no payments (2021: £Nil) were made to trustees relating to the reimbursement of expenses

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THE HAILEYBURY YOUTH TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
For The Year Ended 30 September 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	119,182	18,695
Gift aid	1,075	-
	<u>120,257</u>	<u>18,695</u>
Investment income		
Dividend income	12,701	13,611
Deposit account interest	1	-
Profit on revaluation of investments	-	57,663
	<u>12,702</u>	<u>71,274</u>
Total incoming resources	132,959	89,969
EXPENDITURE		
Charitable activities		
Contribution to costs of Country Manager	12,710	12,508
HYT Uganda Grant	173,667	124,000
	<u>186,377</u>	<u>136,508</u>
Other		
Loss on revaluation of investments	24,475	-
Support costs		
Management		
Website	1,086	360
Finance		
Bank charges	91	87
	<u>212,029</u>	<u>136,955</u>
Total resources expended	212,029	136,955
Net expenditure before gains and losses	(79,070)	(46,986)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	2,668	-
	<u>2,668</u>	<u>-</u>
Net expenditure	<u>(76,402)</u>	<u>(46,986)</u>

This page does not form part of the statutory financial statements