

Company number: 420386

Charity number: 303199

Bede House Association

Report and Financial Statements

31 March 2023



**The Queen's Award
for Voluntary Service**

The MBE for volunteer groups



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Bede House Association

Reference and administrative information

For the year ended 31 March 2023

REFERENCE AND ADMINISTRATIVE INFORMATION

Company number	420386, incorporated in the UK	
Charity number	303199, registered in England and Wales	
Registered office and operational addresses	351 Southwark Park Road, London, SE16 2JW Bede Centre, Abbeyfield Road, London, SE16 2BS	
Council	The members of the Council, who are directors under company law, who served during the year and up to the date of this report were as follows:	
Current Members	W Cookson J Cotton S Dingomal C Cook A Booth C Knight J Kong S Murphy R Ogilvie	Chair Vice Chair Treasurer (appointed 22 September 2022)
Retired Members	M Hickson N Panesar J Kent	Retired 10 November 2022 Retired 24 June 2022 Retired 10 November 2022
Principal staff	Mahua Nandi Carole Brady Ahlam Laabori Pam Whyte	Director and Company Secretary Learning Disabilities Service Manager Domestic Abuse Project Manager Finance Manager
Bankers	Unity Trust Bank, 4 Oozells Sq, Birmingham B1 2HB CCLA, 85 Queen Victoria St, London EC4V 4ET TSB, PO Box 373, Leeds, LS14 9GQ	
Auditor	Sayer Vincent LLP Chartered Accountants and Registered Auditors Invicta House, 108-114 Golden Lane, London EC1Y 0TL	

Bede House Association

Report of the Council

For the year ended 31 March 2023

The members of the Council, who are also Trustees and Directors, present their report and financial statements of Bede House Association ("Bede House" and "Bede") for the year ended 31 March 2023.

MESSAGE FROM WENDY COOKSON, CHAIR OF BEDE COUNCIL

Bede remains a central part of the community in Bermondsey, Southwark, after successfully navigating and emerging from the pandemic and, more recently, Southwark Council's change in plans for the Abbeyfield Estate. The staff, volunteers and Trustees continue to work creatively with these and other challenges, to the benefit of all those we support. We become stronger as a result, relying on our resilience that is borne out of many years responding to the needs of the community as it has changed since 1938 when Bede was formed.

All of us at Bede are always acutely aware that our continued success relies on charitable donations from trusts and from members of the public. We are eternally grateful for this valuable support that enables us to continue to support so many in our community. Thank you.

Wendy Cookson
chair@bedehouse.org



OBJECTIVES AND ACTIVITIES

Bede House Association's charitable objects are "to promote any charitable purpose, in particular for persons in the London Boroughs of Lambeth, Lewisham and Southwark through the advancement of education, the relief of persons with disabilities, educating children and young people through their leisure time activities to develop their physical, mental and spiritual capabilities and by such other means as Council Members shall determine."

We deliver on these objects in the following way.

Bede in the community: With deep roots in Bermondsey, Bede provides welcoming, accessible spaces and opportunities centred on the local community's needs.

Providing high-quality expert services: We work directly with communities and individuals where they face particular barriers to inclusion, health and wellbeing. Our strengths are in person-centred, holistic support for three key groups:

- People with learning disabilities
- Local young people
- Survivors of domestic abuse and their families.

Bede is supported in these aims by:

Our staff and volunteers: Bede's people are responsible for the high quality of the services we provide. We value their expertise and ensure that working at Bede is a happy, healthy experience. We provide paid and voluntary work opportunities that enable strong, diverse local communities to thrive.

Our funders and supporters: Bede could not achieve its purpose without the support of our wide range of funders, supporters and partners. We work to ensure that they understand their importance as part of the Bede family. Bede works in partnership with others to benefit the individuals that Bede wants to support into happy, flourishing lives.

Our infrastructure: We invest in our buildings, community spaces and digital systems, to make efficient use of the resources we have available and free up our staff and volunteers to spend time at the frontline of our work.

Good governance and sustainability: Bede is a responsible contributor to its community. We manage our finances and resources sustainably. Our trustees ensure that Bede is well governed and meets all of its obligations.

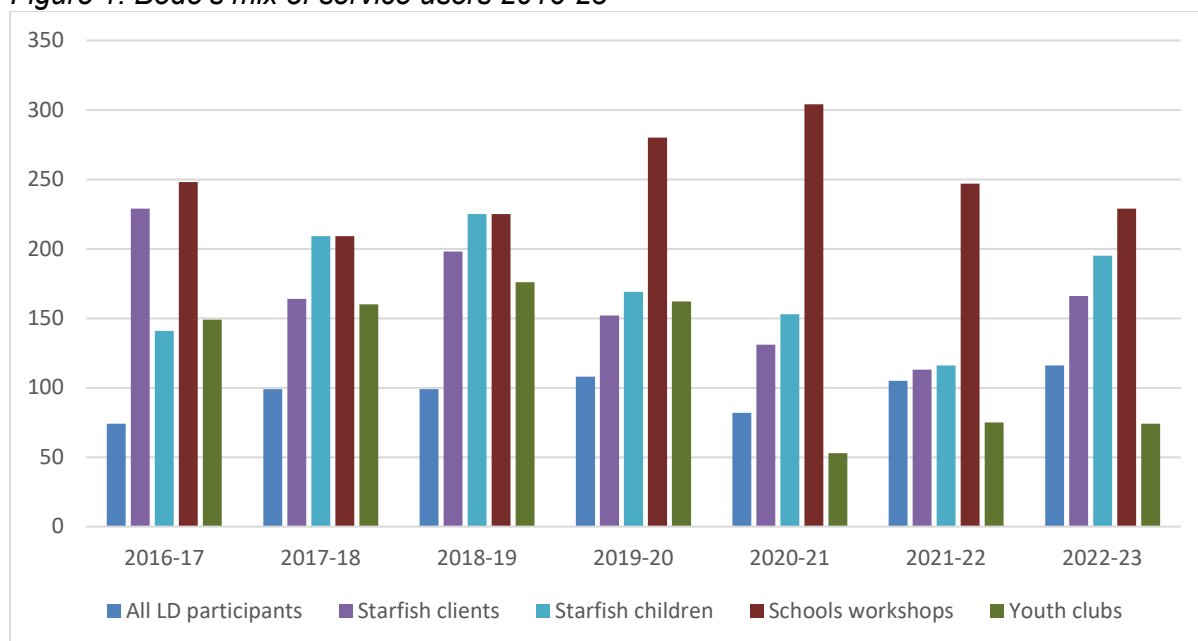
Members of the Council have referred to the Charity Commission's general guidance on public benefit when reviewing Bede's aims and objectives, and in planning its future activities. In particular, Members of the Council consider how planned activities will contribute to Bede's charitable purpose.

ACHIEVEMENTS AND PERFORMANCE

At heart, Bede is a local community organisation, anchored in the Abbeyfield estate next to Southwark Park in Bermondsey, south-east London. It still operates from its original House, from the purpose-built Bede Centre in the estate itself, and from local allotment and nature garden space that Bede manages for Southwark. There has been ongoing uncertainty about plans for regeneration of the wider estate, and since 2016 Bede has worked within an area that is increasingly a building site with restricted access. During the course of 2022 it became clear that the council's plans for the estate had changed, and that Bede would have to rethink its own plans for a new community centre. This has meant that we have had to carefully review all our activities and make sure they are flexible enough to respond to the changing needs of our local community over the next few years.

In 2022/23 Bede worked directly with 780 individuals (656 in 2021/22), through its wide range of services ranging from short-term group work, to intensive 1-1 support built up over many years. This figure does not include all the family, friends and local community members connected with Bede, and we estimate that we reach around 2,000 members of the Southwark community.

Figure 1: Bede's mix of service users 2016-23



Supporting local young people

Bede has run a multi-faceted youth programme for several years, supporting local young people through a programme of clubs, mentoring and school sessions, as well as volunteering and training opportunities. Building work around the club meant that our facilities have become ever more restricted, and in December 2022, we took the difficult decision to pause our youth work from the Bede Centre. Once the local authority's plans for the estate become clearer and activities can be managed safely, we expect to restart our drop-in youth clubs. In the 9 months of operation in 2022/23, 74 young people joined Bede's clubs (75 in the full year 2021/22). They attended a total of 536 times (1,138 in 2021/22).

Supporting families and carers

25 carers of people with learning disabilities were supported to attend work or education (24 in 2021/22). In addition, 3 carers rely on the Bede service to be able to attend health appointments. Austerity and the cost-of-living crisis continued to affect families and the impact accelerated this year. In October 2022 Bede facilitated a meeting between clients, their families and carers, advisors from Mencap and local Southwark councillors to discuss the social care charges being increasingly levied on individuals to contribute to care costs. It provided an important opportunity for clients to outline the real-life effects of these policies to local decision-makers.

A place for the local community

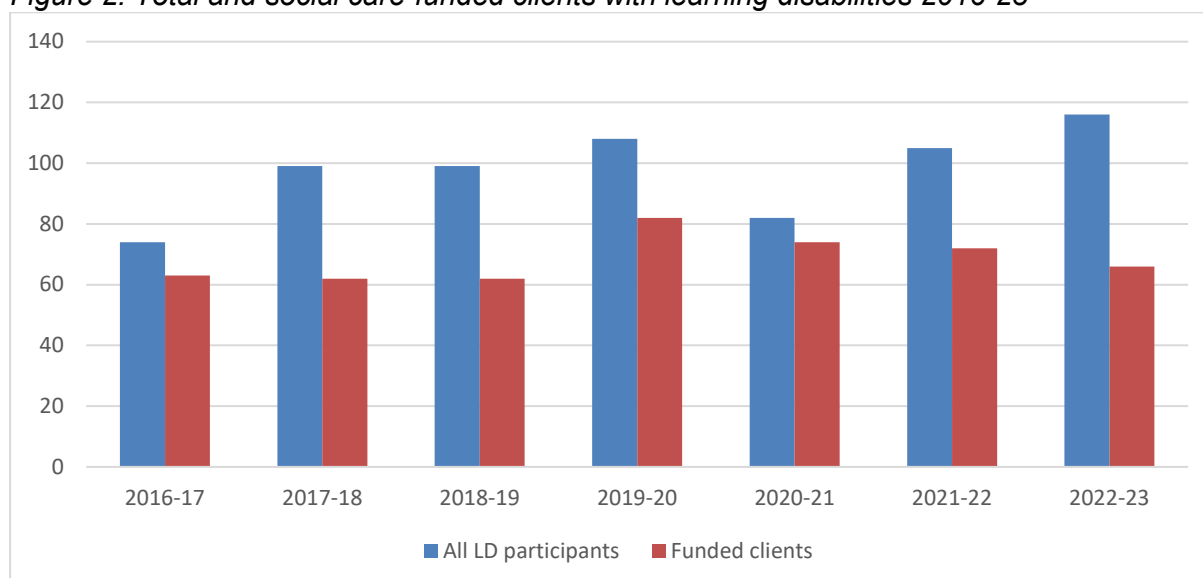
As we emerged from lockdown Bede was once more able to offer out its community hall and facilities for resident events and parties. In August we held our first summer Fun Day for 3 years and hosted over 100 clients, members, family and friends, and local councillors. We were delighted that the Mayor of Southwark joined us for a joyous afternoon of food, fun and entertainment, after so many years of isolation.

We continued to work with local health teams to provide a local base for outreach work. Bede hosted a Covid booster clinic in the centre in autumn 2022, primarily for clients with learning disabilities to access the vaccine in a comfortable, familiar environment.

Enabling Disabled People to be Respected, Valued and Active

Bede supports a vibrant community at the Bede Centre of people with learning disabilities, who in turn support the local community through their work in the area. In the year Bede worked with 116 individual people with learning disabilities (105 in 2021/22). Southwark Council estimates there are around 1,300 people in the borough with moderate or severe LD, which would mean Bede supports around 9% of the total population.

Figure 2: Total and social care-funded clients with learning disabilities 2016-23



Of the 116 people we have worked with over this year, 66 currently have a formal service agreement with Bede (72 in 2021/22). These service agreements are reliant on local authority

Bede House Association

Report of the Council

For the year ended 31 March 2023

funding, which is under clear and sustained pressure that we expect to continue over future years. However, despite cuts to council funding Bede has worked with more individuals than in any previous year. Bede received 65 referrals in the year and offered taster visits to 43, to allow people to try out activities and get used to the centre. 6 have so far joined club and a further 4 are waiting for funding to be authorised to join regular activities.

We continue to provide support through our social club and other activities that are not funded by the local authority but are nevertheless a lifeline for people that can otherwise struggle to find friendly, accessible space outside their home. An average of 18 people join Bede's social club each week.

Supporting active lives

Bede clients follow a personal timetable drawn from a rich mix of activities at the Centre and in the local community. In order to offer a wide variety of opportunities, Bede builds partnerships with other local organisations and fundraises to enhance what could be offered through the local authority social care budget alone. Activities include art, craft, music and fitness sessions at the Centre, as well as walking groups in Southwark Park. We support several groups working at the local allotment in Southwark Park. In the year we made improvements to the Aspinden nature garden, and a weekly group maintains the space and conserves the wildlife there. 3 clients continued to volunteer at Surrey Docks Farm over weekly visits. In September 2022 we held our annual Harvest Day at the allotment jointly with Surrey Docks Farm, where several of our gardeners proudly showed off the produce they had grown in the year.

Clients continue to work in the Bede café, preparing food and serving customers each day. We also run a baking group, which will be able to make use of the domestic kitchen in the ground floor of the Centre rather than the more overwhelming industrial kitchen in the café.

Bede works in partnership with Docklands Settlement, who provide modern sports facilities for Bede's football and multi-sport groups twice-weekly. Bede is an active member of the disability football league and teams compete regularly in the local championships.

Supporting independent travel

Over the years Bede has trained and now employs 3 travel buddies with mild learning disabilities. One of our original buddies has now become a support worker. Buddies partner with clients, supporting them to travel independently by public transport and gain confidence. 498 trips were diverted from car journeys in the year (272 in 2021/22). Travel has always been a barrier to wider independence and employment, and this project supports people with learning disabilities to achieve both. In the year we also received funding from Transport for London to expand support to 'walking buddies', to further support clients' health as well as their independence through travel.

Connecting clients with the wider community

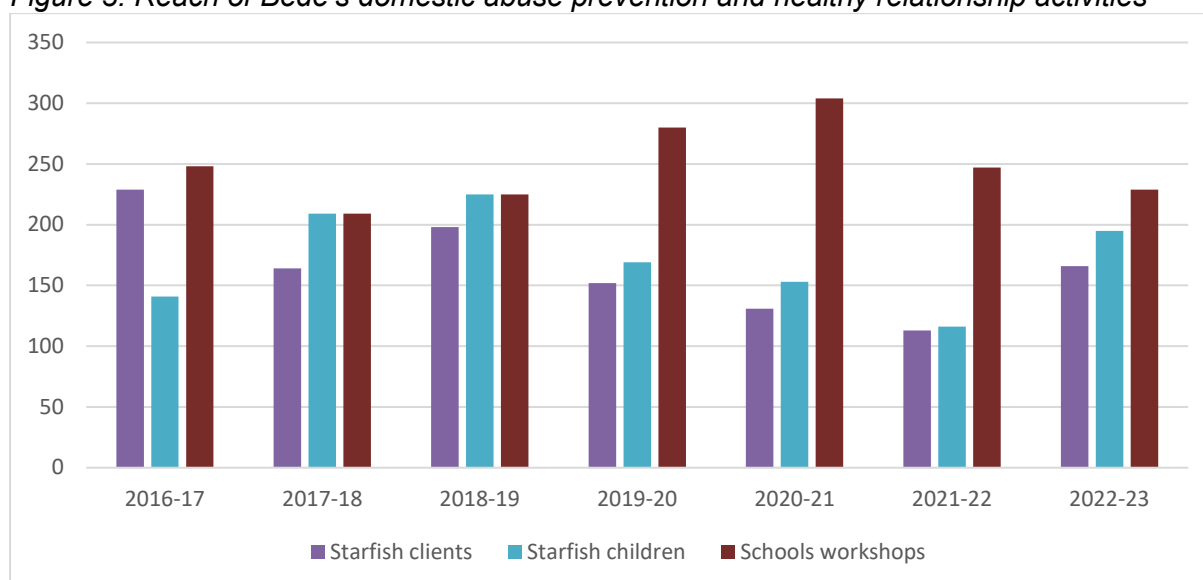
We relaunched our Inside Outside project in summer 2022, where volunteers from the Bede Centre support local householders with gardening, shopping and other support. Volunteers made 198 visits in the year (144 in 2021/22). Funding from Southwark Charities and United St Saviours Charity allowed us to expand our contacts with householders and we supported 35 people in the year (6 in 2021/22).

Through the EQUIP Community Grants programme, Bede supported 8 participants towards

employment. We supported participants to work out their employment goals and identify any training needs they had. Over several weeks, participants undertook training, covering time management, personal presentation, CV writing, interview training and mock interviews. At the end of the funded programme in December 2022, all 8 participants were accepted or were waiting for placements into employment or training.

Freedom from Fear and Breaking the Cycle of Violence

Figure 3: Reach of Bede's domestic abuse prevention and healthy relationship activities



Bede's Starfish domestic abuse service worked intensively with 166 adult clients in the year (113 in 2021/22 – a 47% increase in one year), and with 195 children (116 in 2021/22). We have seen a large increase in clients requiring mental health support and 42% of clients presented with a mental health need. As the only service in Southwark that has a specialist domestic abuse counselling service, we expect the demand for this service to grow further.

Although the number of cases increased significantly, the routes by which people came to Bede remained relatively stable. Nearly half (45%) of the people that came to Bede in the year approached us directly. Of the 55% referred by professional agencies, social services referred 22%, health teams 11% and other voluntary agencies 10%.

In February 2023 the Starfish team began a new partnership with Refuge, to expand its successful specialist counselling and begin a new child therapy service for survivors of domestic abuse. In the 2 months to end of March 2023 we opened 48 new counselling cases across our small team, demonstrating the huge need for such a service. A quarter of these cases were assessed as high risk.

We supported 26 clients with court orders (12 in 2021/22) and 100% were obtained. We have seen a marked increase in court dates, but they continue to be severely affected and delayed by budget cuts and Covid backlog in the court system. We have however seen the positive impact of our involvement in keeping clients' trust and engagement in the process. Most clients have no legal representation and would drop their cases in the face of delays.

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58 of the 195 children we worked with were open to social services, either as a Child Protection case, Early Help or Child In Need. 14 cases were assessed at reduced risk and 9 were removed from child protection plans with Bede's support.

We continue to run a successful, expert-led Freedom Group programme, with 17 women attending a 6-month cycle of sessions. The group receives consistently positive feedback with 100% of participants stating they have learnt what domestic abuse is. 98% felt more empowered to leave a current abusive relationship; 100% found sharing experiences with their peers empowering; 100% of clients reported a reduction in loneliness; 97% felt that the group helped boost their confidence; 70% felt less angry.

Following Bede's return from lockdown, we integrated our schools' workshops on healthy relationships more closely with our domestic abuse support work. Workshop facilitators now have expertise in surfacing the signs of abuse and supporting young people at risk of entering abusive relationships. We completely revised our materials in line with national guidance and trends. 229 young people attended workshops in 2022/23 (247 in 2021/22).

Staff and volunteers

Bede is a major provider of volunteering and training opportunities in Southwark, particularly for local young people and for people with learning disabilities. 21 (20 in 2021/22) Bede staff, and most of our volunteers, live in the borough. As we have progressively lifted social distancing measures we have actively recruited new volunteers through the year and now have 26 regular active volunteers across the charity, not including the 9 Bede Council members who are trustees of the charity.

Students on placement from London Southbank University continue to support the domestic abuse team and for the first time we are working with social work students from Southwark's Frontline training programme. Two interns have joined us in the year from Vanderbilt University, Tennessee.

Members of *Friends of Bede* and employees of companies who have chosen to support Bede volunteer to help with fundraising activities and social events involving the local community.

Bede's spaces

Bede House Association owns the freehold of Bede House, its original premises on Southwark Park Road, and has a 60-year lease on the Bede Centre in the Abbeyfield estate till 2030. We continued to hire a local tenants' hall until the end of November 2022, to allow for additional social distancing, but brought all activities back to the Bede Centre hub in December.

Bede works with Southwark Council to manage 2 local green spaces. These proved to be a lifeline for clients and members through the lockdown period, and we have continued to support an expanded programme of outdoor activity as life returns to some normality. Following on from the successful refurbishment of the allotment in 2021, we invested in the Aspinden nature garden to install a covered pergola and wheelchair-friendly boardwalk, and to repair the pond system. The work was completed in March 2023 and we are building up community links to make the space accessible to local groups.

Bede's lease on the Bede Centre is until the end of 2030. For the past several years the charity

has been working with Southwark Council to agree plans for a new Centre, as part of a refurbished Abbeyfield Estate. During the course of the year, the council reviewed its wider plans, and in early 2023 it took the decision to demolish the estate rather than refurbish the existing buildings. This has a significant impact on Bede's plans, as we were due to move to a new centre sited in the refurbished tower block with a 125-year lease. Rather than stall our own plans indefinitely pending certainty from the council, Bede's trustees took the decision to invest in a small-scale improvement of our existing buildings. We were incredibly grateful that some donors to the new Bede Centre agreed to redeploy funds to this project, as it allowed us to make improvements with immediate benefit. At March 2023 the improvements were underway and will provide better wheelchair access and a wider range of quieter spaces for people who might otherwise find Bede too overwhelming.

FINANCIAL REVIEW

Results for the year

Income of £1,320,092 from continuing operations (excluding the capital appeal for the new Bede Centre) has decreased by £17,921 (a 1.3% decrease from £1,338,013 in 2021/22). Income less expenditure from continuing operations, excluding the capital appeal for the new Bede Centre resulted in a deficit of £9,147, compared to a surplus of £69,265 in the prior year. Restricted income for the capital appeal for the new Bede Centre was £60,402, which increased our overall income to £1,380,494, making an overall surplus of £51,255.

Income and fundraising performance

About half of Bede's total operating income is derived from personalised adult social care budgets, individually negotiated and agreed for each client. In 2022/23 this totalled £759,123 (£558,670 in 2021/22). Numbers and income have recovered after being cut during lockdown. These places are funded under individual contracts by the local authority, principally the London Borough of Southwark, but we are aware that clients are increasingly being required to pay towards these costs via care charges.

£32,019 (£40,816 in 2021/22) was from individual donors and fundraising efforts. The difference in income was primarily due to fundraising from London Marathon sponsorship. Four runners very generously supported Bede in the October 2021 marathon, but there was no in-person event held in the 2022/23 year. We are incredibly grateful to all our donors, both old and new.

Bede is otherwise dependent on charitable revenue grants and donations. Income for 2022/23 from these sources was £494,031 (£721,628 in 2021/22, and higher than anticipated because of one-off Covid emergency grants). Our thanks go to all our grant funders for their vital support in the 2022/23 financial year, including:

Alan & Babette Sainsbury
Abal Environmental Services Ltd
Alchemy Foundation
Alma Jean Henry Charitable Trust
Amazon Giving Fund
Andrew Sutton Trust
Aspinwall Charity
BBC Children in Need
Bernays Charitable Trust

Invesco Cares
Jack Petchey Foundation
Jessica Mathers Trust
John Horseman Trust
John R Murray Charitable Trust
John Scott Charitable Trust
Ladbroke's Coral Trust
Leanne & Winston Newman
Charitable Trust

Reuben Foundation
Robert Holman Memorial Trust
Sir James Roll Charitable Trust
Southwark Charities
Southwark Council
Stella Coffee & Tea
St Olave's & St Saviour's
Foundation Fund
Team London Bridge

Bede House Association

Report of the Council

For the year ended 31 March 2023

Blakemore Foundation	Masonic Charitable Foundation	The Amicable Society
Capital Group	Mbili Charitable Trust	The Baily Thomas Charitable Fund
Casey Trust	Michael & Anna Wix Charitable Trust	The Henry Smith Charity
Chesterhill Charitable Trust	National Lottery Community Fund	The London Community Foundation
City Bridge Trust	Newcomen Collett Foundation	The Paddington Development Trust
Clare and Bermondsey Trust	Ninth Wave	Tisbury Telegraph Trust
Clifford Charity Oxford	North Southwark Environment Trust	Trelis Charitable Trust
Costa Community Fund	Norwegian British Chamber of Commerce	United St Saviour's Charity
D R Fine Charitable Trust	Okra Studio CIC	Veale Wasbrough Charitable Trust
David Isaacs Fund	Omnicom Media Group UK	Webb Family Charitable Trust
Eric F Sparkes Charitable Trust	Transport for London	Westminster Foundation
Galldris Construction	Pat Newman Memorial Trust	Worshipful Company of Cooks
Garfield Weston Foundation	Pom Charitable Trust	Worshipful Company of Launderers
H & J Spack Charitable Trust	Refuge	Worshipful Company of Poulterers
Haramhead Trust	Rest-Harrow Trust	Worshipful Company of Tylers & Bricklayers
Henhurst Charitable Trust		WRA Charitable Trust
Hugh Symons Charitable Trust		

Trustees are aware that Bede's success relies on charitable donations from trusts and from members of the public. Bede is registered with the Fundraising Regulator which sets expectations and standards. There were no fundraising complaints in the year. Senior staff members and the central team are all engaged in negotiating, renewing and accounting for funds spent against grant agreements, as well as applying to charitable trusts and managing relationships with supporters and donors. Bede also works with external fundraising consultants. Progress on fundraising is scrutinised by members of the Council at every Finance Committee and Council meeting.

Expenditure

Overall expenditure rose by nearly 5% year on year. Much of the additional expenditure in the year was in respect of one-off repairs to the Bede Centre, which will be in operation for the next few years as Bede agrees a revised plan with Southwark Council for new premises. The charity also began to feel the effects of inflation within the year, which we expect to continue for the next few years. 69% of expenditure was on staff costs, which actually decreased by 1.9% year on year as a result of staff turnover and a subsequent reorganisation of Bede's activities to reduce expenditure on senior and back-office staff.

Funds

Total funds at 31 March 2023 were £1,618,612 (£1,567,357 at 31 March 2022).

Restricted funds, which have been given for a particular purpose and are not available for general use by the charity, totalled £549,393 (£488,991 at 31 March 2022). 96.5% of this comprises a restricted fund for the new Bede Centre capital appeal, which stood at £530,523 on 31 March 2023 (£470,121 on 31 March 2022). Funders have been kept updated with the change in Southwark's plans and we still expect to incur these costs in due course, as Bede is still planned to move to a new centre as part of the redeveloped estate.

Total cash balances at 31 March 2023 were £1,357,958 (£1,352,521 at 31 March 2022). This includes the restricted capital appeal fund, which is held in cash deposits.

Trustees set aside designated funds to underwrite its charitable activities, to provide security if Bede does not achieve its short-term fundraising targets or incurs unforeseen short-term

costs. See Note 17a for details. Designated funds stand at £545,591 at 31 March 2023.

Reserves Policy and Reserves Level

Bede House Association retains free reserves (unrestricted reserves excluding fixed assets), to underwrite the key risks facing the charity. In particular, half of the charity's annual income derives from fundraised income, with a third on average needing to be renewed each year in an uncertain climate. Bede's expenditure is primarily on staff and premises costs, meaning that the charity is committed to year-on-year expenditure without the associated security of income.

To provide some security to Bede's beneficiaries, the trustees' policy is that Bede holds free reserves of not less than three months projected operating expenditure, and that six months' expenditure is appropriate to manage fluctuations in Bede's fundraising income in ordinary circumstances. Trustees designate funds against specific identified risks where possible.

Projected expenditure for 2023/24 is £1,460,876, and free reserves at 31st March 2023 stand at £874,119, which therefore represents seven months' operating expenditure. This is slightly in excess of the reserves stipulated in the policy and reflects the fact that Bede is managing additional risks over the next five or so years. The charity is planning a major transition to new premises, in a volatile fundraising period with upward inflationary pressures on costs.

Policy on selection of investments

Bede House Association holds all its balances in instant access and short-term cash deposit accounts. Deposit accounts are explicitly managed to achieve the objectives of the Trustee Act 2000.

Going concern

Bede House has sufficient assets in place to cover its current plans and has not undertaken any significant future financial commitments. No commitments are made without sufficient resources being in place to cover such expenditure. Bede's trustees monitor any financial commitments arising from development of the new Bede Centre to ensure that the charity is able to meet any payments that will fall due as a result.

PRINCIPAL RISKS AND UNCERTAINTIES

Bede Council has identified the charity's key areas of risk as: finance, funding, staffing, reputation, premises, governance, service quality, information governance, third party suppliers, donors, and safeguarding. Bede Council considers an updated risk register at every meeting, and monitors strategies for mitigating risk as well as any incidents arising and lessons learned.

Bede's core work is with children and young people and adults at risk of abuse, and the charity closely manages its safeguarding risks. Bede's senior operational managers are safeguarding leads for the charity. All staff, volunteers and trustees complete regular training and appropriate DBS checks are renewed every three years. Senior managers maintain close links with social services to ensure safeguarding issues are reported and procedures followed. Bede Council annually reviews Bede's safeguarding policies, procedures and lessons learned from any incidents. They are informed immediately of any major incidents that have occurred,

and how managers have responded.

Along with many other charities, Bede is currently facing heightened finance, funding and premises risks. Bede's funding relies heavily on grants that are given for a limited period, and we are under significant pressure on our budgets through inflation on all costs. The Council monitors the charity's finances and fundraising pipeline closely throughout the year. We plan ahead and seek to generate income from a diverse range of sources, against forward budgets that include appropriate inflationary increases.

Bede's premises are central to the charity's role as a local community organisation. As well as its two buildings, Bede manages garden and wildlife spaces, all of which play a key role in our services. Bede's premises committee meets monthly and monitors compliance with Bede's responsibilities as an employer, an owner and manager of buildings, and as a social care provider. Southwark Council's change of plans for the estate and new Bede Centre has created a heightened risk for the charity, but Bede holds one building freehold and has several years' remaining on the lease for the other, so has some years over which to consider its options. The premises committee assesses all options available to the charity at its regular meetings.

PLANS FOR FUTURE PERIODS

Bede's plans were very significantly disrupted by Southwark Council's change of plans for the Abbeyfield Estate, and with it for the new Bede Centre. The council has undertaken to draw up new plans in consultation with local residents. While Bede supports this community-led approach, it does mean that definite plans for the estate are likely to be several more years in development. We have invested in short-term improvements to our current Centre. This will allow us to expand our work immediately and trial different activities and approaches pending clarity over long-term plans for the new centre. We are also revisiting plans for Bede House, which the charity owns outright. We have been very grateful to the many donors and friends that have pledged funding to our new Centre plans, and who continue to support Bede as we revise our approach.

Bede has well-established services, and leads the way in Southwark in its support for people with learning disabilities and in its support for survivors of domestic abuse. The Bede learning disabilities service is a key partner in Southwark's successful bid to innovate its short breaks service for disabled children and young people. The project starts in April 2023 and Bede will trial new approaches to supporting 19-25-year-olds in the borough to develop their confidence and independence after school and college. The Starfish team will continue to provide an expanded service of specialist counselling and child therapy, as part of its partnership with Refuge, and will continue to build on the successfully revised healthy relationships workshops in schools.

We continue to see the effects of pandemic and increased costs of living on the mental health and wellbeing of our clients and neighbours. We also expect local funding restrictions to become ever-more pressing and with increasing impact on the people we support. Our community-based work, including the youth clubs that have been part of the Bede tradition for many years, is very much dependent on the council's plans, and we have taken the decision to scale back activities pending more certainty. Part of our investment in the current Centre is to make the buildings more accessible for the local community, including benches and planters to brighten up the building works around us.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Legal status

Bede House Association was incorporated as a company limited by guarantee on 28 September 1946 and registered as a charity in England and Wales on 30 July 1962.

The accounts of Bede House Association have been prepared in accordance with the provisions of the Companies Act 2006, the Charities SORP in accordance with FRS102, applicable UK accounting standards and the Memorandum and Articles of Association of Bede House.

Governance

Bede House Association is governed by its Council. The 12 members of the Council from 1 April 2022 to the date of this report, are listed in the reference and administrative details at the beginning of this report.

There are currently 3 male and 6 female Council members, 5 of whom live or work in Southwark. Council members have no beneficial interest in the Association. They all work on a voluntary basis. We express our heartfelt thanks to Nitu Panesar, John Kent and Martyn Hickson, who all retired from Council in 2022/23 after several years of service.

The Council met 6 times in 2022/23 (2021/22: 6 times). Members of the Council take account of the Charity Code of Governance and review performance against the Code. Committees report to the Council. They comprise the Finance Committee, which meets at least quarterly, and a Premises Committee, which meets monthly. Ad hoc committees are constituted for specific tasks such as to oversee individual trustee appointments.

Management

The Council is responsible for the strategic direction of the charity, including approval of the annual plan and budget. The Council monitors progress and any associated risks, and makes decisions about the appointment of Council members and senior staff.

The Council delegates responsibility for the day-to-day operation of Bede to the Director, Mahua Nandi, and the Bede Senior Management Team.

Pay and Remuneration of Employees

Bede's strength derives from its dedicated, skilled staff team, and around 69% of our resources are expended on staff costs. We seek to achieve a fair balance between good rates of pay, security of employment, and the need to utilise our charitable funds responsibly. Salaries are benchmarked against national NJC pay scales, National Living Wage, London Living Wage, and an assessment of the market rates for each particular post. The Council reviews salaries each year, and when vacancies occur that present a special case for review. It has regard to the ratio of the Director's remuneration against the lowest salary of the organisation, and in 2022/23 the Director's hourly rate was less than 3 times that of the lowest-paid staff. We offer permanent or fixed-term contracts, and only occasionally engage employees on variable-hour contracts. Although Bede is not a member of the Living Wage

Foundation, all staff are paid at, or above, the London Living Wage (LLW).

Recruitment, Induction and Training of Members of the Council

Recruitment of new members of the Council takes place when required, and with regard to maintaining a balance of skills and experience. Trustee vacancies are advertised publicly and candidates are interviewed by a panel of existing Council members.

New members of the Council undergo an induction led by the Bede Chair of Council and Director, building on Charity Commission guidance CC3: The Essential Trustee, guidance from Community Southwark (the local Council for Voluntary Service), NCVO and other bodies. The Council's performance is reviewed regularly and in 2021 the Council undertook a refreshed review of its effectiveness against the 2020 Charity Code of Governance.

Members of the Council hold office for one year from the charity's Annual General Meeting at which they were elected. They may be put forward for re-election at the charity's next Annual General Meeting. No member of the Council is individually entitled to appoint new members of the Council.

Connections to wider networks

Bede is just one organisation in the wider Southwark support system for the local community. We work in partnerships and informal relationships across all aspects of our work. Many of these working relationships have been forged over several decades. We work closely with Millwall Community Trust, Surrey Docks Farm, Time and Talents, the Docklands Settlement and many others. Bede staff represent the wider voluntary and community sector in the local care partnership integrating health and social care support in the borough, particularly with regard to support for people with learning disabilities. The learning disabilities team forge close links with colleagues in Southwark Council and local colleges to support clients at the Bede Centre.

The Bede Starfish Domestic Abuse Project is an integral part of local provision, and after several years working independently of the commissioned service Bede entered into a formal agreement to provide specialised services to the locally-commissioned provider Refuge, from February 2023. Bede attends the MARAC (Multi-Agency Risk Assessment Conferences) steering group and works closely with the police. Since July 2016, Bede has been providing weekly sessions at the Community Safety Unit. This continues, even following the reorganisation of policing in south London. Bede also works closely with statutory services in Southwark to ensure joined-up support for our clients and beneficiaries.

Friends of Bede engages wide community support for Bede's activities and stimulates voluntary and community activity in the neighbourhood amongst individuals and local businesses. We are very grateful to Team London Bridge for their ongoing support in linking Bede with corporate partners, who provide resources and support to our clients.

Auditors

Following a routine, periodic re-tendering for audit services, Sayer Vincent were appointed by Bede Council in February 2014

Statement of responsibilities of the Council of Bede House Association

Company law requires the Council to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the members of the Council are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Council are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. In so far as each of the Council members are aware:

- There is no relevant audit information of which the charitable company's auditors are unaware; and
- The Council members have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The Council are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Sayer Vincent LLP were re-appointed as the charitable company's auditors during the year and have expressed their willingness to continue in that capacity.

The report of the Council has been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime.

On behalf of the Council

W COOKSON
05 July 2023

S P DINGOMAL
05 July 2023

Independent auditor's report

To the members of Bede House Association

Opinion

We have audited the financial statements of Bede House Association (the 'charitable company') for the year ended 31 March 2023 which comprise the statement of financial activities, balance sheet, statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- Give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure for the year then ended
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice
- Have been prepared in accordance with the requirements of the Companies Act 2006

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on Bede House Association's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other Information

The other information comprises the information included in the trustees' annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly

Independent auditor's report

To the members of Bede House Association

stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- The information given in the trustees' annual report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- The trustees' annual report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' annual report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- Adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- The financial statements are not in agreement with the accounting records and returns; or
- Certain disclosures of trustees' remuneration specified by law are not made; or
- We have not received all the information and explanations we require for our audit; or
- The directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' annual report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities set out in the trustees' annual report, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Independent auditor's report

To the members of Bede House Association

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.

Capability of the audit in detecting irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We enquired of management which included obtaining and reviewing supporting documentation, concerning the charity's policies and procedures relating to:
- Identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
- Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud;
- The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- We inspected the minutes of meetings of those charged with governance.
- We obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the charity from our professional and sector experience.
- We communicated applicable laws and regulations throughout the audit team and remained alert to any indications of non-compliance throughout the audit.
- We reviewed any reports made to regulators.
- We reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.

Independent auditor's report

To the members of Bede House Association

- We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.
- In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates are indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Joanna Pittman (Senior statutory auditor)

13 July 2023

for and on behalf of Sayer Vincent LLP, Statutory Auditor

Invicta House, 108-114 Golden Lane, LONDON, EC1Y 0TL

Bede House Association

Statement of financial activities (incorporating an income and expenditure account)

For the year ended 31 March 2023

				2023			2022
	Note	Unrestricted £	Restricted £	Total £	Unrestricted £	Restricted £	Total £
Income from:							
Donations and legacies	2	181,335	300	181,635	238,595	94,990	333,585
Charitable activities							
Domestic Abuse Project	3a	-	137,301	137,301	-	124,725	124,725
Learning Disabilities Project	3b	759,123	126,031	885,154	558,670	82,073	640,743
Youth Adventure Project	3c	-	98,183	98,183	-	231,947	231,947
Other income	4	4,990	-	4,990	6,560	-	6,560
Investments		12,829	-	12,829	453	-	453
Income from Operations		958,277	361,815	1,320,092	804,278	533,735	1,338,013
Capital Appeal for the Bede Centre	5	-	60,402	60,402	-	57,064	57,064
Total income		958,277	422,217	1,380,494	804,278	590,799	1,395,077
Expenditure on:							
Raising funds		44,257	-	44,257	76,410	-	76,410
Charitable activities							
Domestic Abuse Project		77,912	137,601	215,513	41,900	146,745	188,645
Learning Disabilities Project		804,734	126,031	930,765	572,273	160,765	733,038
Youth Adventure Project		40,521	98,183	138,704	15,804	254,851	270,655
Total expenditure	6	967,424	361,815	1,329,239	706,387	562,361	1,268,748
Net income/(expenditure) for the		(9,147)	60,402	51,255	97,891	28,438	126,329
Transfers between funds		-	-	-	-	-	-
Net movement in funds		(9,147)	60,402	51,255	97,891	28,438	126,329
Total funds brought forward		1,078,366	488,991	1,567,357	980,475	460,553	1,441,028
Total funds carried forward		1,069,219	549,393	1,618,612	1,078,366	488,991	1,567,357

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 17 to the financial statements.

Bede House Association

Balance sheet

Company no. 420386

As at 31 March 2023

	Note	£	2023 £	£	2022 £
Fixed assets:					
Tangible assets	12		195,101		219,506
			195,101		219,506
Current assets:					
Debtors	13	164,822		94,411	
Cash at bank and in hand		1,357,958		1,352,519	
		1,522,780		1,446,930	
Liabilities:					
Creditors: amounts falling due within one year	14	99,269		99,079	
Net current assets			1,423,511		1,347,851
Total net assets	16		1,618,612		1,567,357
The funds of the charity:	17				
Restricted income funds			549,393		488,991
Unrestricted income funds:					
Designated funds - charitable activities		410,151		551,339	
Designated funds - maintaining Bede's premises		100,000		100,000	
Designated funds - fixed asset reserve		35,440		56,087	
Revaluation reserve		159,660		163,420	
General funds		363,968		207,520	
Total unrestricted funds			1,069,219		1,078,366
Total charity funds			1,618,612		1,567,357

Approved by the trustees on 05 July 2023 and signed on their behalf by

W COOKSON
Chair

S DINGOMAL
Treasurer

Bede House Association

Statement of cash flows

For the year ended 31 March 2023

	2023 £	£	2022 £	£
Cash flows from operating activities				
Net income/(expenditure) for the reporting period		51,255		126,329
Depreciation charges	31,668		38,341	
Bank interest	(12,829)		(453)	
Decrease/(increase) in debtors	(70,411)		2,333	
Increase/(decrease) in creditors	190		(139,198)	
	<hr/>		<hr/>	
Net cash provided by/(used in) operating activities		(127)		27,352
Cash flows from investing activities:				
Bank interest	12,829		453	
Purchase of fixed assets	(7,263)		(2,382)	
	<hr/>		<hr/>	
Net cash provided by/(used in) investing activities		5,566		(1,929)
		<hr/>		<hr/>
Change in cash and cash equivalents in the year		5,439		25,423
Cash and cash equivalents at the beginning of the year		1,352,519		1,327,096
		<hr/>		<hr/>
Cash and cash equivalents at the end of the year		1,357,958		1,352,519
		<hr/> <hr/>		<hr/> <hr/>

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b) Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

c) Going concern

The trustees considered the most conservative version of the budget up to 12 months of signing, only taking into account secured income. Considering the levels of cash held and reserves being in line with policy, there are no material uncertainties about the charitable company's ability to continue as a going concern.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

d) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

e) Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

f) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

g) Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

1 Accounting policies (continued)

h) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Cost of raising funds relate to the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.
- Expenditure on charitable activities includes the costs of delivering services undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

i) Allocation of support costs

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, support costs, which are the cost of overall direction and administration of each activity, comprising the salary and overhead costs of the central function, are apportioned based on direct costs, of the amount attributable to each activity.

Governance costs are the costs associated with the governance arrangements of the charity. These costs are associated with constitutional and statutory requirements and include any costs associated with the strategic management of the charity's activities.

Governance costs are reallocated to each activity based on direct costs, of the amount attributable to each activity.

j) Operating leases

Rental charges are charged on a straight line basis over the term of the lease.

k) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £1000. Depreciation costs are apportioned along with other support costs to each activity based on direct costs, of the amount attributable to each activity. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

Where fixed assets have been revalued, any excess between the revalued amount and the historic cost of the asset will be shown as a revaluation reserve in the balance sheet.

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

□ Freehold land	Not depreciated
□ Freehold building	Straight-line over 50 years
□ Information technology	Straight-line over 4 years
□ All other assets	Straight-line over 4 years

l) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

m) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

n) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Notes to the financial statements

For the year ended 31 March 2023

1 Accounting policies (continued)

o) Pensions

The charitable company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charitable company in an independently administered fund. The pension cost charge represents contributions payable under the scheme by the charitable company to the fund. The charitable company has no liability under the scheme other than for the payment of those contributions.

2 Income from donations and legacies

	Unrestricted	Restricted	2023 Total	Unrestricted	Restricted	2022 Total
	£	£	£	£	£	£
Gifts	69,841	300	70,141	108,401	-	108,401
Alan & Babette Sainsbury Charitable Fun	6,667	-	6,667	3,333	-	3,333
Capital Group	-	-	-	4,100	-	4,100
City Bridge Trust	5,216	-	5,216	-	-	-
Clare & Bermondsey Trust	42,000	-	42,000	-	-	-
Core Grant LBS	18,000	-	18,000	18,000	-	18,000
Covid Emergency Fund	-	-	-	23,338	-	23,338
Garfield Weston Trust	20,000	-	20,000	20,000	-	20,000
Job Retention Scheme	-	-	-	13,241	-	13,241
London Marathon	2,511	-	2,511	8,296	-	8,296
National Lottery Community Fund	-	-	-	-	94,990	94,990
United St Saviour's Charity	-	-	-	30,000	-	30,000
User Contributions	17,100	-	17,100	9,886	-	9,886
	181,335	300	181,635	238,595	94,990	333,585

Notes to the financial statements

For the year ended 31 March 2023

3 Income from charitable activities

	Unrestricted £	Restricted £	2023 Total £	Unrestricted £	Restricted £	2022 Total £
Bert Aase Trust	-	-	-	-	10,000	10,000
Children in Need	-	9,306	9,306	-	-	-
City Bridge Trust	-	52,000	52,000	-	68,225	68,225
Forrester's Trust	-	-	-	-	10,000	10,000
Henry Smith	-	20,000	20,000	-	15,000	15,000
National Lottery	-	16,420	16,420	-	-	-
Refuge	-	13,333	13,333	-	-	-
Safe Healthy and Equal Relationships	-	11,742	11,742	-	-	-
Other funding	-	14,500	14,500	-	21,500	21,500
a) Sub-total for Domestic Abuse Project	-	137,301	137,301	-	124,725	124,725
Supply of services	759,123	-	759,123	558,670	-	558,670
London Marathon Charitable Trust	-	-	-	-	6,000	6,000
Mayor's Fund for London	-	2,250	2,250	-	-	-
National Lottery	-	70,915	70,915	-	-	-
NHS South East London CCG	-	-	-	-	30,000	30,000
Paddington Development Trust	-	6,667	6,667	-	13,333	13,333
Southwark Charities	-	5,625	5,625	-	-	-
The London Community Foundation	-	15,000	15,000	-	-	-
Worshipful Company of Cooks	-	10,000	10,000	-	10,000	10,000
Other funding	-	15,574	15,574	-	22,740	22,740
b) Sub-total for Learning Disabilities	759,123	126,031	885,154	558,670	82,073	640,743
Bert Aase	-	-	-	-	55,192	55,192
Capital Group	-	18,000	18,000	-	18,000	18,000
Charterhouse	-	-	-	-	6,000	6,000
Children in Need	-	22,194	22,194	-	31,000	31,000
City Bridge Trust	-	-	-	-	32,625	32,625
Jack Petchey	-	10,590	10,590	-	-	-
London Borough of Southwark	-	11,831	11,831	-	46,763	46,763
London Marathon Charitable Trust	-	-	-	-	4,000	4,000
Mayor's Fund for London	-	-	-	-	2,880	2,880
National Lottery	-	10,568	10,568	-	-	-
Safe Healthy and Equal Relationships	-	-	-	-	11,742	11,742
St Olave's & St Saviour's	-	3,000	3,000	-	6,000	6,000
Other funding	-	22,000	22,000	-	17,745	17,745
c) Sub-total for Youth Adventure Project	-	98,183	98,183	-	231,947	231,947
Total income from charitable activities	759,123	361,515	1,120,638	558,670	438,745	997,415

Notes to the financial statements

For the year ended 31 March 2023

4 Other income

	Unrestricted £	Restricted £	2023 Total £	Unrestricted £	Restricted £	2022 Total £
Rent of premises	781	-	781	2,700	-	2,700
Other Income	4,209	-	4,209	3,860	-	3,860
	4,990	-	4,990	6,560	-	6,560

5 Capital appeal for the Bede Centre

	Unrestricted £	Restricted £	2023 Total £	Unrestricted £	Restricted £	2022 Total £
Westminster Foundation	-	50,000	50,000	-	50,000	50,000
Other donations under £10,000	-	10,402	10,402	-	7,064	7,064
	-	60,402	60,402	-	57,064	57,064

Bede House Association

Notes to the financial statements

For the year ended 31 March 2023

6a Analysis of expenditure (current year)

	Cost of raising funds £	Charitable activities				Governance costs £	Support costs £	2023 Total £	2022 Total £
		Domestic Abuse Project £	Learning Disabilities Project £	Youth Adventure Project £					
Staff costs (Note 8)	13,130	138,017	568,418	72,258	13,130	115,265	920,218	938,155	
Other staff costs inc holiday pay accrual	-	7,426	8,498	27	-	2,546	18,497	(17,327)	
Project costs	-	10,095	98,738	28,786	-	-	137,619	104,537	
Premises costs	-	-	-	-	-	14,326	14,326	16,113	
Insurance	-	-	-	-	-	14,471	14,471	11,426	
Postage & stationery	-	23	753	-	-	2,242	3,018	10,909	
IT & communications	-	97	276	-	-	47,650	48,023	42,804	
Repairs & maintenance	-	-	1,290	-	-	92,845	94,135	65,053	
Sundry	-	-	260	-	-	1,097	1,357	1,260	
Bank charges	-	-	-	-	-	1,030	1,030	1,118	
Fundraising & publicity	19,119	-	-	-	-	-	19,119	38,865	
Other professional fees	-	1,383	-	-	-	13,395	14,778	9,377	
Audit & accountancy	-	-	-	-	8,940	-	8,940	7,518	
AGM & trustee expenses	-	-	-	-	2,040	-	2,040	599	
Depreciation	-	-	-	-	-	31,668	31,668	38,341	
	32,249	157,041	678,233	101,071	24,110	336,535	1,329,239	1,268,748	
Support costs	11,205	54,563	235,650	35,117	-	(336,535)	-	-	
Governance costs	803	3,909	16,882	2,516	(24,110)	-	-	-	
Total expenditure 2023	44,257	215,513	930,765	138,704	-	-	1,329,239		
Total expenditure 2022	76,410	188,645	733,038	270,655	-	-		1,268,748	

Bede House Association

Notes to the financial statements

For the year ended 31 March 2023

6a Analysis of expenditure (prior year)

		Charitable activities					
	Cost of raising funds £	Domestic Abuse Project £	Learning Disabilities Project £	Youth Adventure Project £	Governance costs £	Support costs £	2022 Total £
Staff costs (Note 8)	17,000	127,794	498,213	131,075	14,000	150,073	938,155
Other staff costs inc holiday pay accrual	-	(449)	(18,852)	3,595	-	(1,621)	(17,327)
Project costs	-	6,600	61,929	34,784	-	1,224	104,537
Premises costs	-	-	-	-	-	16,113	16,113
Insurance	-	-	-	-	-	11,426	11,426
Postage & stationery	-	-	4,514	390	-	6,005	10,909
IT & communications	-	3,693	6,469	4,435	-	28,207	42,804
Repairs & maintenance	-	-	459	256	-	64,338	65,053
Sundry	-	-	249	113	-	898	1,260
Bank charges	-	-	35	38	-	1,045	1,118
Fundraising & publicity	38,865	-	-	-	-	-	38,865
Other professional fees	-	633	-	405	-	8,339	9,377
Audit & accountancy	-	-	-	-	7,518	-	7,518
AGM & trustee expenses	-	-	-	-	599	-	599
Depreciation	-	-	-	-	-	38,341	38,341
	55,865	138,271	553,016	175,091	22,117	324,388	1,268,748
Support costs	18,782	46,050	164,571	87,362	7,623	(324,388)	-
Governance costs	1,763	4,324	15,451	8,202	(29,740)	-	-
Total expenditure 2022	76,410	188,645	733,038	270,655	-	-	1,268,748

Notes to the financial statements

For the year ended 31 March 2023

7 Net income for the year

This is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation	31,668	38,341
Operating lease rentals:		
Property	262	262
Other	6,373	7,992
Auditor's remuneration (excluding VAT):		
Audit	7,450	6,480
	7,450	6,480

8 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:

	2023	2022
	£	£
Salaries and wages	795,912	837,034
Social security costs	72,748	71,492
Termination payments	22,751	-
Employer's contribution to defined contribution pension schemes	28,807	29,629
	920,218	938,155

No employee earned more than £60,000 during the year (2022: nil).

The total employee benefits including pension contributions and employers National Insurance of the key management personnel were £249,559 (2022: £293,568).

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2022: £nil). No charity trustee received payment for professional or other services supplied to the charity (2022: £nil).

Trustees expenses totalled £nil (2022: £nil). Trustee indemnity insurance was £659 (2022: £599).

9 Staff numbers

The average number of employees (head count based on number of staff employed) during the year was as follows:

	2023	2022
	No.	No.
Domestic Abuse Project	4.0	4.0
Learning Disabilities Project	29.0	26.0
Youth Adventure Project	3.0	6.0
Support	3.0	5.0
	39.0	41.0

10 Related party transactions

Aggregate donations from related parties in the year to 31 March 2023 were £2295 (2022: £2,827).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

11 Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

Notes to the financial statements

For the year ended 31 March 2023

12 Tangible fixed assets

	Freehold property £	Short-term leasehold property £	Project equipment £	Fixtures and fittings £	Computer equipment £	Motor vehicles £	Total £
Cost or valuation							
At the start of the year	205,000	34,573	56,866	33,641	129,537	66,704	526,321
Additions in year	-	-	-	4,841	2,422	-	7,263
At the end of the year	205,000	34,573	56,866	38,482	131,959	66,704	533,584
Depreciation							
At the start of the year	30,080	34,573	56,727	33,641	95,525	56,269	306,815
Charge for the year	3,760	-	139	101	17,233	10,435	31,668
At the end of the year	33,840	34,573	56,866	33,742	112,758	66,704	338,483
Net book value							
At the end of the year	171,160	-	-	4,740	19,201	-	195,101
At the start of the year	174,920	-	139	-	34,012	10,435	219,506

Land with a value of £17,000 (2022: £17,000) is included within freehold property and not depreciated.

The freehold premises of Bede House were revalued in March 2016 by C. Withers Green BSc MRICS Sip TP, a Chartered Surveyor, at an amount of £205,000, based on open market value at current use. The historical cost of the freehold property is £11,500 and is held in the designated fixed asset fund together with the net book value of the other fixed assets. The remaining net book value of the freehold property is held in the revaluation reserve. This valuation is treated as the deemed cost at 1 April 2014 as permitted by FRS 102.

All of the above assets are used for charitable purposes.

13 Debtors

	2023 £	2022 £
Trade debtors	144,970	76,456
Prepayments	13,405	12,122
Accrued income	6,447	5,833
	164,822	94,411

14 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	6,773	18,231
Taxation and social security	16,500	16,779
Accruals	24,358	20,635
Deferred income (note 15)	51,638	43,434
	99,269	99,079

Notes to the financial statements

For the year ended 31 March 2023

15 Deferred income

Deferred income comprises of income received in the current financial year but which by terms of the grant or the date of the event refer to the next financial year and will be recognised as income in 2023-24.

	2023 £	2022 £
Balance at the beginning of the year	43,434	162,549
Amount released to income in the year	(138,362)	(220,547)
Amount deferred in the year	146,566	101,432
Balance at the end of the year	51,638	43,434

16a Analysis of net assets between funds (current year)

	General unrestricted £	Designated £	Restricted £	Total funds £
Tangible fixed assets	159,661	35,440	-	195,101
Net current assets	363,967	510,151	549,393	1,423,511
Net assets at the end of the year	523,628	545,591	549,393	1,618,612

16b Analysis of net assets between funds (prior year)

	General unrestricted £	Designated £	Restricted £	Total funds £
Tangible fixed assets	163,419	56,087	-	219,506
Net current assets	207,521	651,339	488,991	1,347,851
Net assets at the end of the year	370,940	707,426	488,991	1,567,357

Notes to the financial statements

For the year ended 31 March 2023

17a Movements in funds (current year)

	At the start of the year £	Income and gains £	Expenditure and losses £	Transfers £	At the end of the year £
Restricted funds:					
Domestic Abuse Project	-	137,601	(137,601)	-	-
Learning Disabilities Project	-	126,031	(126,031)	-	-
Youth Adventure Project	18,870	98,183	(98,183)	-	18,870
Central Development	-	-	-	-	-
Bede Centre Capital Appeal	470,121	60,402	-	-	530,523
Total restricted funds	488,991	422,217	(361,815)	-	549,393
Unrestricted funds:					
Designated funds:					
Domestic Abuse Project	106,267	3,799	(77,912)	-	32,154
Learning Disabilities Project	222,178	776,200	(804,738)	-	193,640
Youth Adventure Project	222,893	1,984	(40,520)	-	184,357
Fixed Asset fund	56,088	-	(20,648)	-	35,440
Maintaining Bede's premises fund	100,000	-	-	-	100,000
Total designated funds	707,426	781,983	(943,818)	-	545,591
Revaluation reserve	163,420	-	(3,760)	-	159,660
General funds	207,520	176,294	(19,846)	-	363,968
Total unrestricted funds	1,078,366	958,277	(967,424)	-	1,069,219
Total funds	1,567,357	1,380,494	(1,329,239)	-	1,618,612

Notes to the financial statements

For the year ended 31 March 2023

17b Movements in funds (prior year)

	At the start of the year £	Income and gains £	Expenditure and losses £	Transfers £	At the end of the year £
Restricted funds:					
Domestic Abuse Project	-	124,725	(146,745)	22,020	-
Learning Disabilities Project	-	82,073	(160,765)	78,692	-
Youth Adventure Project	-	231,947	(254,851)	41,774	18,870
Central Development	47,496	94,990	-	(142,486)	-
Bede Centre Capital Appeal	413,057	57,064	-	-	470,121
Total restricted funds	460,553	590,799	(562,361)	-	488,991
Unrestricted funds:					
Designated funds:					
Domestic Abuse Project	100,152	48,015	(41,900)	-	106,267
Learning Disabilities Project	209,987	584,464	(572,273)	-	222,178
Youth Adventure Project	172,597	66,100	(15,804)	-	222,893
Fixed Asset fund	88,286	-	(32,199)	-	56,087
Maintaining Bede's premises fund	100,000	-	-	-	100,000
Total designated funds	671,022	698,580	(662,176)	-	707,426
Revaluation reserve	167,180	-	(3,760)	-	163,420
General funds	142,273	105,698	(40,451)	-	207,520
Total unrestricted funds	980,475	804,278	(706,387)	-	1,078,366
Total funds	1,441,028	1,395,077	(1,268,748)	-	1,567,357

Domestic Abuse Project - this project provides practical and emotional support for the victims of domestic abuse and hate crime.

Learning Disabilities Project - this project provides education, training, work and volunteering opportunities, plus practical, emotional and social support for adults and young people leaving school who have a recognised learning disability.

Youth Adventure Project - this project supports local young people to develop their potential and enjoy life through a programme of evening clubs, detached youth work on local estates, summer and holiday residentials, trips and activities.

Central Development - includes the central services of the charity in addition to projects developing community engagement through forums and informal networks concentrating on environmental, and multi faith issues.

Bede Centre Capital Appeal funds - comprise the charity's fundraising to support the development of a modern community centre to replace the current Bede Centre.

Purposes of designated funds

Designated funds are those set aside from the General fund by the Council for particular purposes. The Maintaining Bede's premises fund totalling £100,000 was set aside to ensure that an adequate and suitable space is provided to enable the charity to achieve its strategic objects and goals. The Council is considering ways in which this fund might be applied for the future benefit of the charity. The Fixed Asset fund represents the fixed assets purchased with unrestricted funds or with restricted funds where there is no continuing restriction as to use. The balance carried forward together with the revaluation reserve, is the net book value of the assets.

The designated fund for Domestic Abuse, Learning Disabilities and Youth Adventure Project, is the setting aside of previous surpluses and deficits generated by the individual project to ensure the continuing operation of the project in future years.

18 Operating lease commitments

The charity's total future minimum lease payments under non-cancellable operating leases is as follows for each of the following

	Property		Equipment	
	2023	2022	2023	2022
	£	£	£	£
Less than one year	262	262	6,589	6,481
One to five years	1,048	1,048	15,829	21,065
Over five years	655	786	-	-
	1,965	2,096	22,418	27,546

19 Statutory information

Bede House Association is a charitable company limited by guarantee and has no share capital. It is registered as a charity in England and Wales and incorporated in the UK. The registered office is 351 Southwark Park Road, London, SE16 2JW.

The liability of each member in the event of winding up is limited to £1.