

PARKSIDE COMMUNITY CENTRE

England & Wales · Charity number 303184

Details

Status Registered

Legal form Other

Registered 1967-06-14

Register [View on the Charity Commission register](#)

Contact

Address Parkside Community Centre
176 Goodmayes Lane
Ilford
Essex
IG3 9PP

Phone 0208 590 7497

Email INFO@PARKSIDECA.ORG.UK

Website www.parksideca.org.uk

Activities

Objects: (A) PROMOTE THE BENEFIT OF THE INHABITANTS OF THE LONDON BOROUGH OF REDBRIDGE AND ADJOINING AREA OF THE LONDON BOROUGH OF BARKING AND DAGENHAM BOUNDED BY UPNEY LANE, PORTERS AVENUE AND VALENCE AVENUE, WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATION, RACE OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS BY ASSOCIATING TOGETHER THE SAID INHABITANTS AND THE LOCAL AUTHORITIES, VOLUNTARY AND OTHER ORGANISATIONS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND LEISURE-TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID INHABITANTS; (B) ESTABLISH AND TO MAINTAIN AND MANAGE THE PARKSIDE COMMUNITY CENTRE (IN CO-OPERATION WITH ANY LOCAL AUTHORITY OR OTHER PERSON OR BODY) IN FURTHERANCE OF THESE OBJECTS. (C) PROMOTE SUCH OTHER CHARITABLE PURPOSES AS MAY FROM TIME TO TIME BE DETERMINED.

Activities: To advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the object of improving the conditions of life for the inhabitants of the local neighbourhood.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Arts/culture/heritage/science, Amateur Sport, Economic/community Development/employment, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- **Area of benefit:** L B OF REDBRIDGE AND ADJOINING AREA OF L B OF BARKING & DAGENHAM BOUNDED BY UPNEY LANE, PORTERS AVENUE & VALENCE AVENUE
- Essex
- Redbridge

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£169,957	£153,755	-	-
2024-03-31	£156,136	£133,708	-	-
2023-03-31	£176,362	£144,745	-	-
2021-12-31	£165,178	£95,542	-	-
2020-12-31	£167,736	£201,657	-	-

Trustees

Name	Role	Appointed
ADELE KAPLAN	Chair	2025-01-30
Elizabeth Brewer		2014-12-02
Margaret Ann Jamison		2021-11-30

PARKSIDE COMMUNITY CENTRE

England & Wales - Charity number 303184

Accounts

PARKSIDE COMMUNITY ASSOCIATION
Reports and statements of financial activities
Year ended 31st March 2025

PARKSIDE COMMUNITY ASSOCIATION

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PARKSIDE COMMUNITY ASSOCIATION
Legal and administrative information
for the year ended 31st March 2025

Constitution

Parkside Community Association is constituted under a Trust Deed and is a registered charity No. 303184.

Board of Directors / Trustees

The Trustees of the Charity are appointed and recognised under charity law. The Trustees who served during the year are as follows:

A Kaplan Chairperson

M Jamieson Treasurer

E Brewer Secretary

Cllr V Solanki S Honeywell

Holding Trustees

J Athwal MP

Registered office

176 Goodmayes Lane, Ilford, Essex, IG3 9PP

Independent Examiner

P N Beare & Co
101a Crow Green Road
Brentwood
Essex
CM15 9RP

Bankers

Lloyds Bank Plc, 102 - 104 High Street, Ilford, IG1 1DS

**REPORT OF THE TRUSTEES OF
PARKSIDE COMMUNITY ASSOCIATION
for the year ended 31st March 2025**

The Charity is run by the Management Committee which consists of six officers and an elected number of Trustees as decided at the Annual General Meeting of the Charity.

The Trustees are appointed annually by the members of the Charity at the Annual General Meeting. Additionally, new Trustees may be appointed by the existing Trustees.

Trustees' induction and training

Existing Trustees are familiar with the practical work of the Charity. All new Trustees undergo an orientation course to brief them on their legal obligation under charity laws and the content of the Trust Deed.

Objectives

The objectives of the charity are to promote the benefit of the inhabitants of the London Boroughs of Redbridge and Barking and Dagenham and the neighbourhood by associating the local authorities, voluntary organisations and inhabitants in common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants.

Organisation

The Trustees who have served during the year and since the year end are set out on page 1. The Charity is administered by a management committee, also set out on page 1, who are elected at the charity's Annual General Meeting. The management committee meet regularly to discuss the state of the Charity and to decide on the future decisions that the Charity should take.

Financial review and investment policy

The charity has generated income of £169,957 during the year and has expended £153,755, which includes capital expenditure of £nil (see Fixed Assets Note 8 on Page 9).

There are no restrictions on the charity's power to invest.

Reserves Policy

The committee consider that there should be a reserve policy that provides for no less than fifty percent of the Association's annual running costs to be held in usable reserves at any one time.

Risk Management

The Trustees have examined the major strategic, business and operational risks which the Charity faces and confirm that systems have been established to enable regular reports to be produced so that necessary steps can be taken to reduce and mitigate risks to an acceptable level.

**REPORT OF THE TRUSTEES OF
PARKSIDE COMMUNITY ASSOCIATION (cont'd)
for the year ended 31st March 2025**

Public Benefit

With reference to the stated objectives and activities, the Trustees provide public benefit to the residents of London Borough of Redbridge and Barking and Dagenham and the surrounding area by providing pre-school education and social welfare for recreation and leisure time occupation which improves the fabric of life for those that use the facility.

The Trustees are, accordingly, able to confirm that they have complied with section 4 of the 2006 Charities Act to have regard to guidance published by the Charity Commission.

Trustees' responsibilities in relation to the financial statements

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to Charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources of the Charity for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable standards have been followed subject to any departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Report) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf by:



E Brewer



A Kaplan



M Jamieson

Date:

24/01/2026

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF
PARKSIDE COMMUNITY ASSOCIATION
For the year ended 31st March 2025**

I report on the accounts of Parkside Community Association for the year ended 31st March 2025 which are set out on pages 5 to 11.

Respective responsibilities of Trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

examine the financial statements (under section 145 of the 2011 Act);

follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5) B of the 2011 Act; and

state whether particular matters have come to my attention.

Basis of independent examiners' statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all of the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiners' statement

In connection with the examination, no matter has come to my attention:


- (1) which gives me reasonable cause to believe that, in any material respect the requirements:

to keep accounting records in accordance with section 130 of the 2011 Act; and to prepare accounts which accord with those records and to comply with the accounting requirements of the 2011 Act;

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date:
Philip Neil Beare FCCA
P N Beare & Co


24/01/2026

Chartered Certified Accountants
101a Crow Green Road
Brentwood Essex CM15 9RP

**PARKSIDE COMMUNITY ASSOCIATION
STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31st March 2025**



Note No.	General Fund 31/03/2025 £	Restricted Fund 31/03/2025 £	General Fund 31/03/2024 £	Restricted Fund 31/03/2024 £
INCOME AND EXPENDITURE				
Incoming Resources				
Activities in furtherance of the Charity's objects:				
Grants Received	2	26,436	-	22,900
Activities for generating funds:				
General Income	3	143,379	-	133,145
Investment income - interest received		142	-	91
Total Incoming Resources		<u>169,957</u>	<u>-</u>	<u>156,136</u>
Resources Expended				
Charitable expenditure:				
Management and Administration	4	<u>153,755</u>	<u>-</u>	<u>126,456</u>
Total Resources Expended		<u>153,755</u>	<u>-</u>	<u>126,456</u>
Net Incoming/(Outgoing) Resources		16,202	-	29,680
Funds Brought Forward		141,822	-	112,142
Transfer from Restricted Fund	10	-	-	-
Funds Carried Forward		<u><u>158,024</u></u>	<u><u>-</u></u>	<u><u>141,822</u></u>

All of the above results are derived from continuing activities.
All gains and losses recognised in the year are included above.

**PARKSIDE COMMUNITY ASSOCIATION
BALANCE SHEET
as at 31st March 2025**

	Note No.	31.03.25 £	31.03.24 £
FIXED ASSETS			
Building alterations	8	83,669	83,669
Bar Equipment	8	-	-
Furniture and Equipment	8	4,352	5,802
		<u>88,021</u>	<u>89,471</u>
CURRENT ASSETS			
Sundry Debtors	5	-	640
Bank and cash in hand		70,893	52,601
		<u>70,893</u>	<u>53,241</u>
CREDITORS: amount falling due within one year			
Grant Income Deferred		-	-
Sundry Creditors	6	890	890
		<u>890</u>	<u>890</u>
NET CURRENT ASSETS		<u>70,003</u>	<u>52,351</u>
TOTAL ASSETS		<u>158,024</u>	<u>141,822</u>
SOURCE OF FUNDS			
Accumulated Fund		158,024	141,822
Restricted Funds		-	-
		<u>158,024</u>	<u>141,822</u>

Approved by duly authorised members of the Management Committee

E Brewer

M Jamieson



A Kaplan

Date:

24/01/2026

PARKSIDE COMMUNITY ASSOCIATION
Notes to the Accounts for the year ended 31ST March 2025

1 PRINCIPAL ACCOUNTING POLICIES

a) Accounting Convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities in the UK and Republic of Ireland (effective 2015 and amended in 2018).

In preparing the financial statements the charity follows best practice as laid down in the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' effective from 1st January 2019.

b) Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

c) Incoming Resources

Grants are recognised when the expenditure to which they relate has been committed to. As such a proportion of grants received during the year may have been deferred.

Voluntary income is received by way of gifts and donations and is included in full in the Statement of Financial Activities when receivable. Gifts donated for resale are included as income when they are sold. Donated assets are included at the value to the Charity where this can be quantified and a third party is bearing the cost. The value of services provided by volunteers has not been included.

d) Resources Expended

All expenditure is accounted for on an accruals basis and have been classified under headings that aggregate all costs related to the category.

Costs of generating trading income represent expenditure incurred in the operation and management of the trading activity.

Governance costs are those costs incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements.

e) Tangible Fixed Assets and Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write-off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:-

Furniture and Equipment	-	20% Straight line
Bar equipment	-	20% Straight line

PARKSIDE COMMUNITY ASSOCIATION
Notes to the Accounts for the year ended 31st March 2025

	31/03/2025	31/03/2024
	£	£
2 GRANTS RECEIVED		
Local Authority	-	-
Asda	2,000	-
Vision - Annual Grant	24,436	22,900
	<u>26,436</u>	<u>22,900</u>

	31/03/2025	31/03/2024
	£	£
3 GENERAL INCOME		
Hall hire	140,639	132,630
Membership fees	-	515
Miscellaneous receipts	2,640	-
Donations	100	-
Canteen receipts	-	-
Occupation licence	-	-
Covenanted receipt	-	-
	<u>143,379</u>	<u>133,145</u>

	31/03/2025	31/03/2024
	£	£
4 MANAGEMENT ADMINISTRATION		
Wages	97,911	90,779
Pension contributions	3,307	3,152
Staff welfare	-	44
Telephone	-	1,379
Printing, stationery and postage	3,027	-
Insurance	1,693	1,510
Rent and rates	586	3,195
Light and heat	10,144	8,708
Repairs and Renewals	21,178	5,158
Computer Expenses	1,742	622
Licences	1,243	3,406
Cleaning and waste expenses	7,235	6,136
Motor and travel expenses	624	-
Bank Charges and Interest	116	86
Professional fees	2,420	120
Independent Examiners Fees	929	890
Sundry Expenses	150	-179
Depreciation - Bar Equipment	-	-
Depreciation - Furniture and Equipment	1,450	1,450
	<u>153,755</u>	<u>126,456</u>

PARKSIDE COMMUNITY ASSOCIATION
Notes to the Accounts for the year ended 31st March 2025

	31/03/2025	31/03/2024
	£	£
5 SUNDRY DEBTORS		
Telephone	-	-
Insurance	-	640
Rates	-	-
Repairs - 5 year wiring report	-	-
Cleaning	-	-
	<u>-</u>	<u>640</u>

	31/03/2025	31/03/2024
	£	£
6 SUNDRY CREDITORS		
Hire deposits	-	-
Light and heat	-	-
Independent Examiners fees	890	890
Other creditors	-	-
HM Revenue & Customs - PAYE and NIC	-	-
	<u>890</u>	<u>890</u>

	31/03/2025	31/03/2024
	£	£
7 CREDITORS: amounts falling due after more than one year		
Grant Income deferred.	-	-
	<u>-</u>	<u>-</u>

8 FIXED ASSETS	Alterations to Bar	Bar Equip	Furniture and Equip
	£	£	£
COST			
At 1st April 2024	83,669	20,341	87,985
Additions	-	-	-
At 31st March 2025	<u>83,669</u>	<u>20,341</u>	<u>87,985</u>
DEPRECIATION			
At 1st April 2024	-	20,341	82,183
Charge for the year	-	-	1,450
At 31st March 2025	<u>0</u>	<u>20,341</u>	<u>83,633</u>
NET BOOK VALUE			
At 31st March 2025	<u>83,669</u>	<u>0</u>	<u>4,352</u>
At 31st March 2024	<u>83,669</u>	<u>0</u>	<u>5,802</u>

9 Restricted Fund

The Sinking Fund, created during 1997 to meet the cost of extensive refurbishment to the buildings and fixtures. Since this time the Management Committee has embarked on a major refurbishment of the premises which is ongoing.

10 Leasehold premises

The association's premises are leased from the London Borough of Redbridge at a peppercorn rent. A condition of the lease was that the building be properly maintained and continues to be used for the charitable objectives of Parkside Community Association.

The Trustees are of the opinion that amounts already allocated to the Restricted Fund will be sufficient to comply with the maintenance requirements of the new lease.

11 Unrestricted funds

All funds of the Charity as shown on pages 5 and 6 are considered to be unrestricted funds.

PARKSIDE COMMUNITY CENTRE

England & Wales - Charity number 303184

Accounts

RECEIVED 18 DEC 2024

PARKSIDE COMMUNITY ASSOCIATION
Reports and statements of financial activities
Year ended 31st March 2024

PARKSIDE COMMUNITY ASSOCIATION
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PARKSIDE COMMUNITY ASSOCIATION
Legal and administrative information
for the year ended 31st March 2024

Constitution

Parkside Community Association is constituted under a Trust Deed and is a registered charity No. 303184.

Board of Directors / Trustees

The Trustees of the Charity are appointed and recognised under charity law.
The Trustees who served during the year are as follows:

A Kaplan Chairperson

M Jamieson Treasurer

E Brewer Secretary

Cllr V Solanki S Honeywell K Maguire

M Ghosh S Islam

Holding Trustees

M Gapes MP

Registered office

176 Goodmayes Lane, Ilford, Essex, IG3 9PP

Independent Examiner

P N Beare & Co
101a Crow Green Road
Brentwood
Essex
CM15 9RP

Bankers

Lloyds Bank Plc, 102 - 104 High Street, Ilford, IG1 1DS

**REPORT OF THE TRUSTEES OF
PARKSIDE COMMUNITY ASSOCIATION
for the year ended 31st March 2024**

The Charity is run by the Management Committee which consists of nine officers and an elected number of Trustees as decided at the Annual General Meeting of the Charity.

The Trustees are appointed annually by the members of the Charity at the Annual General Meeting. Additionally, new Trustees may be appointed by the existing Trustees.

Trustees' induction and training

Existing Trustees are familiar with the practical work of the Charity. All new Trustees undergo an orientation course to brief them on their legal obligation under charity laws and the content of the Trust Deed.

Objectives

The objectives of the charity are to promote the benefit of the inhabitants of the London Boroughs of Redbridge and Barking and Dagenham and the neighbourhood by associating the local authorities, voluntary organisations and inhabitants in common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants.

Organisation

The Trustees who have served during the year and since the year end are set out on page 1. The Charity is administered by a management committee, also set out on page 1, who are elected at the charity's Annual General Meeting. The management committee meet regularly to discuss the state of the Charity and to decide on the future decisions that the Charity should take.

Financial review and investment policy

The charity has generated income of £156,136 during the year and has expended £133,708, which includes capital expenditure of £7,252 (see Fixed Assets Note 8 on Page 9). There are no restrictions on the charity's power to invest.

Reserves Policy

The committee consider that there should be a reserve policy that provides for no less than fifty percent of the Association's annual running costs to be held in usable reserves at any one time.

Risk Management

The Trustees have examined the major strategic, business and operational risks which the Charity faces and confirm that systems have been established to enable regular reports to be produced so that necessary steps can be taken to reduce and mitigate risks to an acceptable level.

**REPORT OF THE TRUSTEES OF
PARKSIDE COMMUNITY ASSOCIATION (cont'd)
for the year ended 31st March 2024**

Public Benefit

With reference to the stated objectives and activities, the Trustees provide public benefit to the residents of London Borough of Redbridge and Barking and Dagenham and the surrounding area by providing pre-school education and social welfare for recreation and leisure time occupation which improves the fabric of life for those that use the facility.

The Trustees are, accordingly, able to confirm that they have complied with section 4 of the 2006 Charities Act to have regard to guidance published by the Charity Commission.

Trustees' responsibilities in relation to the financial statements

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to Charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources of the Charity for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable standards have been followed subject to any departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Report) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf by:


E Brewer


A Kaplan


M Jamieson

Date:

19/01/2025

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF
PARKSIDE COMMUNITY ASSOCIATION
For the year ended 31st March 2024**

I report on the accounts of Parkside Community Association for the year ended 31st March 2024 which are set out on pages 5 to 11.

Respective responsibilities of Trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

examine the financial statements (under section 145 of the 2011 Act);

follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5) B of the 2011 Act; and

state whether particular matters have come to my attention.

Basis of independent examiners' statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all of the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiners' statement

In connection with the examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect the requirements:

to keep accounting records in accordance with section 130 of the 2011 Act; and to prepare accounts which accord with those records and to comply with the accounting requirements of the 2011 Act;

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date:

Philip Neil Beare FCCA
P N Beare & Co

19/01/2025



Chartered Certified Accountants
101a Crow Green Road
Brentwood Essex CM15 9RP

PARKSIDE COMMUNITY ASSOCIATION
STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31st March 2024

	Note No.	General Fund 31/03/2024 £	Restricted Fund 31/03/2024 £	General Fund 31/03/2023 £	Restricted Fund 31/03/2023 £
INCOME AND EXPENDITURE					
Incoming Resources					
Activities in furtherance of the Charity's objects:					
Grants Received	2	22,900	-	24,220	-
Activities for generating funds:					
General Income	3	133,145	-	152,138	-
Investment income - interest received		91	-	4	-
Total Incoming Resources		<u>156,136</u>	<u>-</u>	<u>176,362</u>	<u>-</u>
Resources Expended					
Charitable expenditure:					
Management and Administration	4	126,456	-	144,745	-
Total Resources Expended		<u>126,456</u>	<u>-</u>	<u>144,745</u>	<u>-</u>
Net Incoming/(Outgoing) Resources		29,680	-	31,617	-
Funds Brought Forward		112,142	-	80,525	-
Transfer from Restricted Fund	10	-	-	-	-
Funds Carried Forward		<u><u>141,822</u></u>	<u><u>-</u></u>	<u><u>112,142</u></u>	<u><u>-</u></u>

All of the above results are derived from continuing activities.
All gains and losses recognised in the year are included above.

PARKSIDE COMMUNITY ASSOCIATION
BALANCE SHEET
as at 31st March 2024

	Note No.	31.03.24 £	31.03.23 £
FIXED ASSETS			
Building alterations	8	83,669	83,669
Bar Equipment	8	-	-
Furniture and Equipment	8	5,802	-
		89,471	83,669
CURRENT ASSETS			
Sundry Debtors	5	640	640
Bank and cash in hand		52,601	31,309
		53,241	31,949
CREDITORS: amount falling due within one year			
Grant Income Deferred		-	-
Sundry Creditors	6	890	3,476
		890	3,476
NET CURRENT ASSETS		52,351	28,473
TOTAL ASSETS		141,822	112,142
SOURCE OF FUNDS			
Accumulated Fund		141,822	112,142
Restricted Funds		-	-
		141,822	112,142

Approved by duly authorised members of the Management Committee


E Brewer


M Jamieson


A Kaplan

Date: 19/01/2025

PARKSIDE COMMUNITY ASSOCIATION
Notes to the Accounts for the year ended 31ST March 2024

1 PRINCIPAL ACCOUNTING POLICIES

a) Accounting Convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities in the UK and Republic of Ireland (effective 2015 and amended in 2018).

In preparing the financial statements the charity follows best practice as laid down in the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' effective from 1st January 2019.

b) Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

c) Incoming Resources

Grants are recognised when the expenditure to which they relate has been committed to. As such a proportion of grants received during the year may have been deferred.

Voluntary income is received by way of gifts and donations and is included in full in the Statement of Financial Activities when receivable. Gifts donated for resale are included as income when they are sold. Donated assets are included at the value to the Charity where this can be quantified and a third party is bearing the cost. The value of services provided by volunteers has not been included.

d) Resources Expended

All expenditure is accounted for on an accruals basis and have been classified under headings that aggregate all costs related to the category.

Costs of generating trading income represent expenditure incurred in the operation and management of the trading activity.

Governance costs are those costs incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements.

e) Tangible Fixed Assets and Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write-off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:-

Furniture and Equipment	-	20% Straight line
Bar equipment	-	20% Straight line

PARKSIDE COMMUNITY ASSOCIATION
Notes to the Accounts for the year ended 31st March 2024

	31/03/2024	31/03/2023
	£	£
2 GRANTS RECEIVED		
Local Authority	-	1,320
Vision - Annual Grant	22,900	22,900
	<u>22,900</u>	<u>24,220</u>

	31/03/2024	31/03/2023
	£	£
3 GENERAL INCOME		
Hall hire	132,630	149,239
Membership fees	515	749
Miscellaneous receipts	-	2,150
Canteen receipts	-	-
Occupation licence	-	-
Covenanted receipt	-	-
	<u>133,145</u>	<u>152,138</u>

	31/03/2024	31/03/2023
	£	£
4 MANAGEMENT ADMINISTRATION		
Wages	90,779	94,777
Pension contributions	3,152	2,675
Staff welfare	44	510
Telephone	1,379	86
Printing, Stationery and Postage	-	759
Insurance	1,510	1,595
Rent and Rates	3,195	3,852
Light and Heat	8,708	21,246
Repairs and Renewals	5,158	2,681
Computer Expenses	622	1,992
Licences	3,406	2,870
Cleaning and waste expenses	6,136	3,951
Bank Charges and Interest	86	107
Professional fees	120	5,305
Independent Examiners Fees	890	650
Sundry Expenses	-179	1,689
Depreciation - Bar Equipment	-	-
Depreciation - Furniture and Equipment	1,450	-
	<u>126,456</u>	<u>144,745</u>

PARKSIDE COMMUNITY ASSOCIATION
Notes to the Accounts for the year ended 31st March 2024

	31/03/2024	31/03/2023
	£	£
5 SUNDRY DEBTORS		
Telephone	-	-
Insurance	640	640
Rates	-	-
Repairs - 5 year wiring report	-	-
Cleaning	-	-
	<u>640</u>	<u>640</u>

	31/03/2024	31/03/2023
	£	£
6 SUNDRY CREDITORS		
Hire deposits	-	-
Light and heat	-	-
Independent Examiners fees	890	650
Other creditors	-	2,826
HM Revenue & Customs - PAYE and NIC	-	-
Playgroup fees	-	-
	<u>890</u>	<u>3,476</u>

	31/03/2024	31/03/2023
	£	£
7 CREDITORS: amounts falling due after more than one year		
Grant Income deferred.	-	-
	<u>-</u>	<u>-</u>

8 FIXED ASSETS	Alterations to Bar	Bar Equip	Furniture and Equip
	£	£	£
COST			
At 1st April 2023	83,669	20,341	80,733
Additions	-	-	7,252
At 31st March 2024	<u>83,669</u>	<u>20,341</u>	<u>87,985</u>
DEPRECIATION			
At 1st April 2023	-	20,341	80,733
Charge for the year	-	-	1,450
At 31st March 2024	<u>0</u>	<u>20,341</u>	<u>82,183</u>
NET BOOK VALUE			
At 31st March 2024	<u>83,669</u>	<u>0</u>	<u>5,802</u>
At 31st March 2023	<u>83,669</u>	<u>0</u>	<u>0</u>

PARKSIDE COMMUNITY ASSOCIATION
Notes to the Accounts for the year ended 31st March 2024

9 Restricted Fund

The Sinking Fund, created during 1997 to meet the cost of extensive refurbishment to the buildings and fixtures. Since this time the Management Committee has embarked on a major refurbishment of the premises which is ongoing.

10 Leasehold premises

The association's premises are leased from the London Borough of Redbridge at a peppercorn rent. A condition of the lease was that the building be properly maintained and continues to be used for the charitable objectives of Parkside Community Association.

The Trustees are of the opinion that amounts already allocated to the Restricted Fund will be sufficient to comply with the maintenance requirements of the new lease.

11 Unrestricted funds

All funds of the Charity as shown on pages 5 and 6 are considered to be unrestricted funds.

PARKSIDE COMMUNITY CENTRE

England & Wales - Charity number 303184

Accounts

**PARKSIDE COMMUNITY ASSOCIATION
FINANCIAL ACCOUNTS FOR THE
PERIOD ENDED 31ST MARCH 2023**

Charity No. 303184

**PARKSIDE COMMUNITY ASSOCIATION
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FOR THE PERIOD ENDED 31ST MARCH 2023**

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**PARKSIDE COMMUNITY ASSOCIATION
LEGAL AND ADMINISTRATIVE INFORMATION
FOR THE PERIOD ENDED 31ST MARCH 2023**

Management Committee

A Kaplan Chairperson

M Jamieson Treasurer

E Brewer Secretary

M Gosh
T Joyce

S Honeywell
K Maguire

Dr S Islam
T Rose

Holding Trustees

Principal Office

176 Goodmayes Lane, Ilford, Essex, IG3 9PP

Independent Examiner

P N Beare & Co
101a Crow Green Road
Brentwood
Essex
CM15 9RP

Bankers

Lloyds Bank Plc, 102 - 104 High Street, Ilford, IG1 1DS

**REPORT OF THE TRUSTEES OF
PARKSIDE COMMUNITY ASSOCIATION
FOR THE PERIOD ENDED 31ST MARCH 2023**

The trustees present their report along with the financial statements of the charity for the period ended 31st March 2023. The financial statements have been prepared in accordance with the accounting policies set out on page 8 and comply with the charity's trust deed and applicable law.

Constitution and Objectives

Parkside Community Association is constituted under a trust deed and is a registered charity No. 303184.

The objectives of the charity are to promote the benefit of the inhabitants of the London Boroughs of Redbridge and Barking and Dagenham and the neighbourhood by associating the local authorities, voluntary organisations and inhabitants in common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants.

Organisation

The trustees who have served during the year and since the year end are set out on page 1. The Charity is administered by a management committee, also set out on page 1, who are elected at the charity's Annual General Meeting. The management committee meet regularly to discuss the state of the charity and to decide on the future decisions that the charity should take.

Financial review and investment policy

The charity has generated income of £176,362 during the year and has expended £144,745. There are no restrictions on the charity's power to invest.

Reserves Policy

The committee consider that there should be a reserve policy that provides for no less than fifty percent of the Association's running costs to be held in usable reserves at any one time.

Risk Management

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to less the risks.

Public Benefit

With reference to the stated objectives and activities, the Trustees provide public benefit to the residents of London Borough of Redbridge and Barking and Dagenham and the surrounding area by providing pre-school education and social welfare for recreation and leisure time occupation which improves the fabric of life for those that use the facility.

The trustees are, accordingly, able to confirm that they have complied with section 4 of the 2006 Charities Act to have regard to guidance published by the Charity Commission.

**REPORT OF THE TRUSTEES OF
PARKSIDE COMMUNITY ASSOCIATION (cont'd)
FOR THE PERIOD ENDED 31ST MARCH 2023**

Trustees' responsibilities in relation to the financial statements

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to Charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable standards have been followed subject to any departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Report) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf by:

E. Brewer
E Brewer

A Kaplan
A Kaplan

X

Date:

13/09/2023

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF
PARKSIDE COMMUNITY ASSOCIATION
FOR THE PERIOD ENDED 31ST MARCH 2023**

I report on the accounts of Parkside Community Association for the period ended 31st March 2023 which are set out on pages 5 to 11.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

examine the financial statements (under section 145 of the 2011 Act);

follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5) B of the 2011 Act; and

state whether particular matters have come to my attention.

Basis of independent examiners' statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all of the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiners' statement

In connection with the examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect the requirements:

to keep accounting records in accordance with section 130 of the 2011 Act; and to prepare accounts which accord with those records and to comply with the accounting requirements of the 2011 Act;

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date: 13/09/2023
Philip Neil Beare FCCA
P N Beare & Co



Chartered Certified Accountants
101a Crow Green Road
Brentwood Essex CM15 9RP

**PARKSIDE COMMUNITY ASSOCIATION
STATEMENT OF FINANCIAL ACTIVITIES FOR THE
PERIOD ENDED 31ST MARCH 2023**

	Note No.	15 months General Fund 31/03/2023 £	15 months Sinking Fund 31/03/2023 £	12 months General Fund 31/12/2021 £	12 months Sinking Fund 31/12/2021 £
INCOME AND EXPENDITURE					
Incoming Resources					
Activities in furtherance of the Charity's objects:					
Grants Received	2	24,220	-	62,329	-
Activities for generating funds:					
General Income	3	152,138	-	102,849	-
Interest Received	4	-	-	-	-
Total Incoming Resources		176,362	-	165,178	-
Resources Expended					
Charitable expenditure:					
Management and Administration	4	144,745	-	95,542	-
Total Resources Expended		144,745	-	95,542	-
Net Incoming/(Outgoing) Resources		31,617	-	69,636	-
Funds Brought Forward		80,525	-	10,889	-
Transfer from Sinking Fund	10	-	-	-	-
Funds Carried Forward		112,142	-	80,525	-

All of the above results are derived from continuing activities.
All gains and losses recognised in the year are included above.

**PARKSIDE COMMUNITY ASSOCIATION
BALANCE SHEET AS AT 31ST MARCH 2023**

	Note No.	31.03.23 £	31.12.21 £
FIXED ASSETS			
Building alterations	8	83,669	-
Bar Equipment	8	-	-
Furniture and Equipment	8	-	-
		<u>83,669</u>	<u>0</u>
 CURRENT ASSETS			
Sundry Debtors	5	640	640
Bank and cash in hand		31,309	83,361
		<u>31,949</u>	<u>84,001</u>
 CREDITORS: amount falling due within one year			
Grant Income Deferred		-	-
Sundry Creditors	6	3,476	3,476
		<u>3,476</u>	<u>3,476</u>
NET CURRENT ASSETS		<u>28,473</u>	<u>80,525</u>
 TOTAL ASSETS		<u>112,142</u>	<u>80,525</u>
 SOURCE OF FUNDS			
Accumulated Fund		112,142	80,525
Sinking Fund		-	-
		<u>112,142</u>	<u>80,525</u>

PARKSIDE COMMUNITY ASSOCIATION
BALANCE SHEET AS AT 31ST MARCH 2023 cont'd

Approved by duly authorised members of the Management Committee

E. Brewer
E Brewer

M. Jamieson
M Jamieson

A Kaplan
A Kaplan

b

Date: 13/09/2023

PARKSIDE COMMUNITY ASSOCIATION
NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31ST MARCH 2023

1 PRINCIPAL ACCOUNTING POLICIES

a) Accounting Convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). In preparing the financial statements the charity follows best practice as laid down in the Statement of Recommended Practice 'Accounting and Reporting by Charities' (SORP 2005) issued in March 2005.

b) Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

c) Incoming Resources

Grants are recognised when the expenditure to which they relate has been committed to. As such a proportion of grants received during the year have been deferred.

d) Resources Expended

All expenditure is accounted for on an accruals basis and have been classified under headings that aggregate all costs related to the category.

e) Tangible Fixed Assets and Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write-off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:-

Bar Equipment	-	15% Reducing balance
Furniture and Equipment	-	20% Reducing balance
	-	15% Straight line

	31/03/2023	31/12/2021
	£	£
2 GRANTS RECEIVED		
Local Authority	1,320	36,379
Covid employment grants	0	13,750
Vision - Annual Grant	22,900	12,200
	24,220	62,329
	31/03/2023	31/12/2021
	£	£
3 GENERAL INCOME		
Hall hire	149,239	34,818
Membership fees	749	-
Miscellaneous receipts	2,150	4,173
Canteen receipts	-	-
Insurance claim	-	56,733
Cash banked	-	7,125
	152,138	102,849

PARKSIDE COMMUNITY ASSOCIATION
NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31ST MARCH 2023

	15 months	12 months
	31/03/2023	31/12/2021
	£	£
4 MANAGEMENT ADMINISTRATION		
Wages	94,777	53,075
Pension Contributions	2,675	1,809
Staff welfare	510	-
Telephone	86	1,084
Printing, Stationery and Postage	759	-
Insurance	1,595	1,786
Rent and Rates	3,852	2,222
Light and heat	21,246	4,473
Security	-	941
Repairs and renewals	2,681	16,646
Computer expenses	1,992	1,038
Equipment maintenance	-	-
Uniforms	-	-
Licences	2,870	519
Cleaning expenses	3,951	1,217
Bank Charges and Interest	107	119
Professional fees	5,305	330
Independent examiners fees	650	650
Parkside transfers	-	6,100
Sundry Expenses	1,689	1,720
Depreciation - Bar Equipment	-	-
Depreciation - Furniture and Equipment	-	1,813
	<u>144,745</u>	<u>95,542</u>
	31/03/2023	31/12/2021
	£	£
5 SUNDRY DEBTORS		
Telephone	-	-
Insurance	640	640
Rates	-	-
Repairs - 5 year wiring report	-	-
Cleaning	-	-
	<u>640</u>	<u>640</u>
	31/03/2023	31/12/2021
	£	£
6 SUNDRY CREDITORS		
Hire Deposits	-	-
Light and Heat	-	-
Independent Examiners Fees	650	650
Other creditors	2,826	2,826
HM Revenue & Customs - PAYE and NIC	-	-
Playgroup Fees	-	-
	<u>3,476</u>	<u>3,476</u>

PARKSIDE COMMUNITY ASSOCIATION
NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31ST MARCH 2023

	31/03/2023	31/12/2021	
	£	£	
7 CREDITORS: amounts falling due after more than one year			
Grant Income deferred.	<u> -</u>	<u> -</u>	
8 FIXED ASSETS			
	Alterations to	Bar	Furniture
	Buildings	Equip	and Equip
		£	£
COST			
At 1st January 2022	-	20,341	80,733
Additions	<u>83,669</u>	<u>-</u>	<u>-</u>
At 31st March 2023	<u><u>83,669</u></u>	<u><u>20,341</u></u>	<u><u>80,733</u></u>
DEPRECIATION			
At 1st January 2022	-	20,341	78,920
Charge for the year	<u>-</u>	<u>-</u>	<u>1,813</u>
At 31st March 2023	<u><u>0</u></u>	<u><u>20,341</u></u>	<u><u>80,733</u></u>
NET BOOK VALUE			
At 31st March 2023	<u><u>83,669</u></u>	<u><u>-</u></u>	<u><u>-</u></u>
At 31st December 2021	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>

**PARKSIDE COMMUNITY ASSOCIATION
NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31ST MARCH 2023**

9 SINKING FUND

The Sinking Fund, created during 1997 to meet the cost of extensive refurbishment to the buildings and fixtures. Since this time the Management Committee has embarked on a major refurbishment of the premises which is ongoing.

10 LEASEHOLD PREMISES

The association's premises are leased from the London Borough of Redbridge at a peppercorn rent. The lease is for a term of 30 years from 2019 and finishes in 2049. A condition of the lease was that the building be maintained and continues to be used for the charitable objectives of Parkside Community Association. The trustees are of the opinion that amounts already allocated to the Sinking Fund will be sufficient to comply with the maintenance requirements of the new lease.

11 UNRESTRICTED FUNDS

All funds of the trust as shown on pages 5 and 6 are unrestricted.

**PARKSIDE COMMUNITY ASSOCIATION
INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD ENDED 31ST MARCH 2023**

	15 MONTHS 2023		12 MONTHS 2021	
	£	£	£	£
INCOME				
Hall hire	149,239		34,818	
Membership fees	749		-	
Miscellaneous receipts	2,150		4,173	
Canteen receipts	-		-	
Covid grants received	-		50,129	
Insurance claim	-		56,733	
Vision Red Culture	22,900		12,200	
Covenanted receipts	-		-	
Cash banked	-		7,125	
Interest received	4		-	
Grants received	<u>1,320</u>		<u>-</u>	
		176,362		165,178
 MANAGEMENT AND ADMINISTRATION EXPENSES				
Wages	94,777		53,075	
Pension contributions	2,675		1,809	
Staff welfare	510		-	
Telephone	86		1,084	
Printing, stationery and postage	759		-	
Insurance	1,595		1,786	
Rent and rates	3,852		2,222	
Light and heat	21,246		4,473	
Security	-		941	
Repairs and renewals	2,681		16,646	
Computer expenses	1,992		1,038	
Equipment maintenance	-		-	
Uniforms	-		-	
Licences	2,870		519	
Cleaning and waste expenses	3,951		1,217	
Bank charges and interest	107		119	
Professional fees	5,305		330	
Independent examiners fees	650		650	
Parkside transfers	-		6,100	
Sundry expenses	1,689		1,720	
Depreciation - Bar Equipment	-		-	
Depreciation - Furniture and Equipment	<u>-</u>		<u>1,813</u>	
		<u>144,745</u>		<u>95,542</u>
 NET (DEFICIT) INCOME FOR THE YEAR		 <u><u>31,617</u></u>		 <u><u>69,636</u></u>

PARKSIDE COMMUNITY CENTRE

England & Wales - Charity number 303184

Accounts

**PARKSIDE COMMUNITY ASSOCIATION
FINANCIAL ACCOUNTS FOR THE
YEAR ENDED 31ST DECEMBER 2021**

**PARKSIDE COMMUNITY ASSOCIATION
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FOR THE YEAR ENDED 31ST DECEMBER 2021**

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**PARKSIDE COMMUNITY ASSOCIATION
LEGAL AND ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2021**

Management Committee

A Kaplan Chairperson

M Jamieson Treasurer

E Brewer Secretary

T Rose

S Honeywell

M Ghosh

Holding Trustees

M Gapes MP

Principal Office

176 Goodmayes Lane, Ilford, Essex, IG3 9PP

Independent Examiner

P N Beare & Co

101a Crow Green Road

Brentwood

Essex

CM15 9RP

Bankers

Lloyds Bank Plc, 102 - 104 High Street, Ilford, IG1 1DS

**REPORT OF THE TRUSTEES OF
PARKSIDE COMMUNITY ASSOCIATION
FOR THE YEAR ENDED 31ST DECEMBER 2021**

The trustees present their report along with the financial statements of the charity for the year ended 31st December 2021. The financial statements have been prepared in accordance with the accounting policies set out on page 8 and comply with the charity's trust deed and applicable law.

Constitution and Objectives

Parkside Community Association is constituted under a trust deed and is a registered charity No. 303184.

The objectives of the charity are to promote the benefit of the inhabitants of the London Boroughs of Redbridge and Barking and Dagenham and the neighbourhood by associating the local authorities, voluntary organisations and inhabitants in common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants.

Organisation

The trustees who have served during the year and since the year end are set out on page 1. The Charity is administered by a management committee, also set out on page 1, who are elected at the charity's Annual General Meeting. The management committee meet regularly to discuss the state of the charity and to decide on the future decisions that the charity should take.

Financial review and investment policy

The charity has generated income of £165,178 during the year and has expended £95,542. There are no restrictions on the charity's power to invest.

Reserves Policy

The committee consider that there should be a reserve policy that provides for no less than fifty percent of the Association's running costs to be held in usable reserves at any one time.

Risk Management

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to less the risks.

Public Benefit

With reference to the stated objectives and activities, the Trustees provide public benefit to the residents of London Borough of Redbridge and Barking and Dagenham and the surrounding area by providing pre-school education and social welfare for recreation and leisure time occupation which improves the fabric of life for those that use the facility.

The trustees are, accordingly, able to confirm that they have complied with section 4 of the 2006 Charities Act to have regard to guidance published by the Charity Commission.

**REPORT OF THE TRUSTEES OF
PARKSIDE COMMUNITY ASSOCIATION (cont'd)
FOR THE YEAR ENDED 31ST DECEMBER 2021**

Trustees' responsibilities in relation to the financial statements

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to Charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable standards have been followed subject to any departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Report) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf by:


A Kaplan


E Brewer

Date: 13.09.2022.

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF
PARKSIDE COMMUNITY ASSOCIATION
FOR THE YEAR ENDED 31ST DECEMBER 2021**

I report on the accounts of Parkside for the year ended 31st December 2021 which are set out on pages 5 to 11.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

examine the financial statements (under section 145 of the 2011 Act);

follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5) B of the 2011 Act; and

state whether particular matters have come to my attention.

Basis of independent examiners' statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all of the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiners' statement

In connection with the examination, no matter has come to my attention:

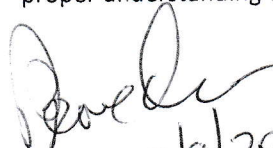
- (1) which gives me reasonable cause to believe that, in any material respect the requirements:

to keep accounting records in accordance with section 130 of the 2011 Act; and to prepare accounts which accord with those records and to comply with the accounting requirements of the 2011 Act;

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date:
Philip Neil Beare FCCA
P N Beare & Co


13/9/2022

Chartered Certified Accountants
101a Crow Green Road
Brentwood Essex CM15 9RP

**PARKSIDE COMMUNITY ASSOCIATION
STATEMENT OF FINANCIAL ACTIVITIES FOR THE
YEAR ENDED 31ST DECEMBER 2021**

	Note No.	General Fund 31/12/2021 £	Sinking Fund 31/12/2021 £	General Fund 31/12/2020 £	Sinking Fund 31/12/2020 £
INCOME AND EXPENDITURE					
Incoming Resources					
Activities in furtherance of the Charity's objects:					
Grants Received	2	62,329	-	69,219	-
Activities for generating funds:					
General Income	3	102,849	-	98,509	-
Interest Received		-	-	8	-
Total Incoming Resources		<u>165,178</u>	<u>-</u>	<u>167,736</u>	<u>-</u>
Resources Expended					
Charitable expenditure:					
Management and Administration	4	<u>95,542</u>	<u>-</u>	<u>201,657</u>	<u>-</u>
Total Resources Expended		<u>95,542</u>	<u>-</u>	<u>201,657</u>	<u>-</u>
Net Incoming/(Outgoing) Resources		69,636	-	(33,921)	-
Funds Brought Forward		10,889	-	44,810	-
Transfer from Sinking Fund	10	-	-	-	-
Funds Carried Forward		<u><u>80,525</u></u>	<u><u>-</u></u>	<u><u>10,889</u></u>	<u><u>-</u></u>

All of the above results are derived from continuing activities.
All gains and losses recognised in the year are included above.

PARKSIDE COMMUNITY ASSOCIATION
BALANCE SHEET AS AT 31ST DECEMBER 2021

	Note No.	31.12.21 £	31.12.20 £
FIXED ASSETS			
Bar Equipment	8	-	-
Furniture and Equipment	8	-	1,813
		<u>-</u>	<u>1,813</u>
CURRENT ASSETS			
Sundry Debtors	5	640	640
Bank and cash in hand		83,361	9,086
Owed by PCA Social Club Ltd		-	-
		<u>84,001</u>	<u>9,726</u>
CREDITORS: amount falling due within one year			
Grant Income Deferred		-	-
Sundry Creditors	6	3,476	650
		<u>3,476</u>	<u>650</u>
NET CURRENT ASSETS		<u>80,525</u>	<u>9,076</u>
TOTAL ASSETS		<u><u>80,525</u></u>	<u><u>10,889</u></u>
SOURCE OF FUNDS			
Accumulated Fund		80,525	10,889
Sinking Fund		-	-
		<u>80,525</u>	<u>10,889</u>

PARKSIDE COMMUNITY ASSOCIATION
BALANCE SHEET AS AT 31ST DECEMBER 2021 cont'd

Approved by duly authorised members of the Management Committee


A Kaplan


M Jamieson


E Brewer

Date: 13-09-2022

PARKSIDE COMMUNITY ASSOCIATION
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2021

1 PRINCIPAL ACCOUNTING POLICIES

a) Accounting Convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). In preparing the financial statements the charity follows best practice as laid down in the Statement of Recommended Practice 'Accounting and Reporting by Charities' (SORP 2005) issued in March 2005.

b) Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

c) Incoming Resources

Grants are recognised when the expenditure to which they relate has been committed to. As such a proportion of grants received during the year have been deferred.

d) Resources Expended

All expenditure is accounted for on an accruals basis and have been classified under headings that aggregate all costs related to the category.

e) Tangible Fixed Assets and Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write-off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:-

Bar Equipment	-	15% Reducing balance
Furniture and Equipment	-	20% Reducing balance
	-	15% Straight line

	31/12/2021	31/12/2020
	£	£
2 GRANTS RECEIVED		
Local Authority	36,379	25,000
Covid employment grants	13,750	36,919
Vision - Annual Grant	12,200	7,300
	62,329	69,219
	31/12/2021	31/12/2020
	£	£
3 GENERAL INCOME		
Hall hire	34,818	29,116
Membership fees	-	1,245
Kindergarten fees	-	68,004
Miscellaneous receipts	4,173	100
Canteen receipts	-	.44
Insurance claim	56,733	-
Cash banked	7,125	-
	102,849	98,509

PARKSIDE COMMUNITY ASSOCIATION
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2021

	31/12/2021	31/12/2020
	£	£
4 MANAGEMENT ADMINISTRATION		
Wages	53,075	69,229
Pension contributions	1,809	2,694
Redundancy costs	-	30,378
Kindergarten wages and expenses	-	74,018
Telephone	1,084	987
Printing, stationery and postage	-	761
Insurance	1,786	1,934
Rent and rates	2,222	772
Light and heat	4,473	7,356
Security	941	-
Repairs and renewals	16,646	1,867
Computer expenses	1,038	4,256
Equipment maintenance	-	600
Uniforms	-	-
Licences	519	2,183
Cleaning and waste expenses	1,217	883
Bank charges and interest	119	250
Professional fees	330	48
Independent examiners fees	650	650
Parkside transfers	6,100	-
Sundry expenses	1,720	562
Depreciation - Bar Equipment	-	205
Depreciation - Furniture and Equipment	1,813	2,024
	<u>95,542</u>	<u>201,657</u>
	31/12/2021	31/12/2020
	£	£
5 SUNDRY DEBTORS		
Telephone	-	-
Insurance	640	640
Rates	-	-
Repairs - 5 year wiring report	-	-
Cleaning	-	-
	<u>640</u>	<u>640</u>
	31/12/2021	31/12/2020
	£	£
6 SUNDRY CREDITORS		
Hire Deposits	-	-
Light and Heat	-	-
Independent Examiners Fees	650	650
Other creditors	2,826	-
HM Revenue & Customs - PAYE and NIC	-	-
Playgroup Fees	-	-
	<u>3,476</u>	<u>650</u>

PARKSIDE COMMUNITY ASSOCIATION
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2021

	31/12/2021	31/12/2020
	£	£
7 CREDITORS: amounts falling due after more than one year		
Grant Income deferred.	-	-
	<u> </u>	<u> </u>
8 FIXED ASSETS	Bar	Furniture
	Equip	and Equip
	£	£
COST		
At 1st January 2021	20,341	80,733
Additions	-	-
At 31st December 2021	<u>20,341</u>	<u>80,733</u>
DEPRECIATION		
At 1st January 2021	20,341	78,920
Charge for the year	-	1,813
At 31st December 2021	<u>20,341</u>	<u>80,733</u>
NET BOOK VALUE		
At 31st December 2021	<u> 0</u>	<u> 0</u>
At 31st December 2020	<u> 0</u>	<u> 1,813</u>
	31/12/2021	31/12/2020
	£	£
9 KINDERGARTEN		
INCOME	-	68,004
EXPENDITURE	-	35
WAGES	-	73,983
	<u> 0</u>	<u> 74,018</u>
NET PROFIT	<u> 0</u>	<u> -6,014</u>

PARKSIDE COMMUNITY ASSOCIATION
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2021

10 SINKING FUND

The Sinking Fund, created during 1997 to meet the cost of extensive refurbishment to the buildings and fixtures. Since this time the Management Committee has embarked on a major refurbishment of the premises which is ongoing.

11 LEASEHOLD PREMISES

The association's premises are leased from the London Borough of Redbridge at a peppercorn rent. The lease is for a term of 20 years from 1997. A condition of the lease was that the building be maintained and continues to be used for the charitable objectives of Parkside Community Association. The trustees are of the opinion that amounts already allocated to the Sinking Fund will be sufficient to comply with the maintenance requirements of the new lease.

12 UNRESTRICTED FUNDS

All funds of the trust as shown on pages 5 and 6 are unrestricted.

**PARKSIDE COMMUNITY ASSOCIATION
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER 2021**

	2021		2020	
	£	£	£	£
INCOME				
Hall hire - less deposit refunds	34,818		29,116	
Membership fees	-		1,245	
Kindergarten fees	-		68,004	
Miscellaneous receipts	4,173		100	
Canteen receipts	-		44	
Covid grants received	50,129		61,919	
Insurance claim	56,733		-	
Vision Red Culture	12,200		-	
Covenanted receipts	-		-	
Cash banked	7,125		-	
Interest received	-		8	
Grants received	-		7,300	
	-		7,300	
		165,178		167,736
 MANAGEMENT AND ADMINISTRATION EXPENSES				
Wages	53,075		69,229	
Pension contributions	1,809		2,694	
Redundancy costs	-		30,378	
Kindergarten wages and expenses	-		74,018	
Telephone	1,084		987	
Printing, stationery and postage	-		761	
Insurance	1,786		1,934	
Rent and rates	2,222		772	
Light and heat	4,473		7,356	
Security	941		-	
Repairs and renewals	16,646		1,867	
Computer expenses	1,038		4,256	
Equipment maintenance	-		600	
Uniforms	-		-	
Licences	519		2,183	
Cleaning and waste expenses	1,217		883	
Bank charges and interest	119		250	
Professional fees	330		48	
Independent examiners fees	650		650	
Parkside transfers	6,100		-	
Sundry expenses	1,720		562	
Depreciation - Bar Equipment	-		310	
Depreciation - Furniture and Equipment	1,813		1,919	
	1,813		1,919	
		95,542		201,657
NET (DEFICIT) INCOME FOR THE YEAR		69,636		(33,921)

PARKSIDE COMMUNITY CENTRE

England & Wales - Charity number 303184

Accounts

PARKSIDE COMMUNITY ASSOCIATION
FINANCIAL ACCOUNTS FOR THE
YEAR ENDED 31ST DECEMBER 2020

PARKSIDE COMMUNITY ASSOCIATION
CONTENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020

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Legal and Administrative Information	1
Report of the Trustees	2 - 3
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Statement of Financial Activities	5
Balance Sheet	6 - 7
Notes Forming Part of the Financial Statements	8 - 11

PARKSIDE COMMUNITY ASSOCIATION
LEGAL AND ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2020

Management Committee

K Flint Chairperson

F Robinson Treasurer

A Kaplan Secretary

Cllr A Parkash

E Brewer

M Ghosh

S Gibson

M Jamieson

B Locke

C Locke

T Rose

I Thompson

Holding Trustees

M Gapes MP

Principal Office

176 Goodmayes Lane, Ilford, Essex, IG3 9PP

Independent Examiner

P N Beare & Co

101a Crow Green Road

Brentwood

Essex

CM15 9RP

Bankers

Lloyds Bank Plc, 102 - 104 High Street, Ilford, IG1 1DS

**REPORT OF THE TRUSTEES OF
PARKSIDE COMMUNITY ASSOCIATION
FOR THE YEAR ENDED 31ST DECEMBER 2020**

The trustees present their report along with the financial statements of the charity for the year ended 31st December 2020. The financial statements have been prepared in accordance with the accounting policies set out on page 8 and comply with the charity's trust deed and applicable law.

Constitution and Objectives

Parkside Community Association is constituted under a trust deed and is a registered charity No. 303184.

The objectives of the charity are to promote the benefit of the inhabitants of the London Boroughs of Redbridge and Barking and Dagenham and the neighbourhood by associating the local authorities, voluntary organisations and inhabitants in common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants.

Organisation

The trustees who have served during the year and since the year end are set out on page 1. The Charity is administered by a management committee, also set out on page 1, who are elected at the charity's Annual General Meeting. The management committee meet regularly to discuss the state of the charity and to decide on the future decisions that the charity should take.

Financial review and investment policy

The charity has generated income of £167,736 during the year and has expended £201,657. There are no restrictions on the charity's power to invest.

Reserves Policy

The committee consider that there should be a reserve policy that provides for no less than fifty percent of the Association's running costs to be held in usable reserves at any one time.

Risk Management

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to less the risks.

Public Benefit

With reference to the stated objectives and activities, the Trustees provide public benefit to the residents of London Borough of Redbridge and Barking and Dagenham and the surrounding area by providing pre-school education and social welfare for recreation and leisure time occupation which improves the fabric of life for those that use the facility.

The trustees are, accordingly, able to confirm that they have complied with section 4 of the 2006 Charities Act to have regard to guidance published by the Charity Commission.

REPORT OF THE TRUSTEES OF
PARKSIDE COMMUNITY ASSOCIATION (cont'd)
FOR THE YEAR ENDED 31ST DECEMBER 2020

Trustees' responsibilities in relation to the financial statements

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to Charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable standards have been followed subject to any departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Report) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf by:


K Flint


A Kaplan

Date:

25/10/21

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF
PARKSIDE COMMUNITY ASSOCIATION
FOR THE YEAR ENDED 31ST DECEMBER 2020**

I report on the accounts of Parkside for the year ended 31st December 2020 which are set out on pages 5 to 11.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements (under section 145 of the 2011 Act);
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5) B of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiners' statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all of the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiners' statement

In connection with the examination, no matter has come to my attention:

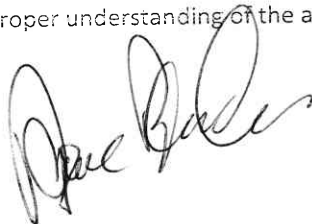
- (1) which gives me reasonable cause to believe that, in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with those records and to comply with the accounting requirements of the 2011 Act;

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date:
Philip Neil Beare FCCA
P N Beare & Co



25/10/21
Chartered Certified Accountants
101a Crow Green Road
Brentwood Essex CM15 9RP

PARKSIDE COMMUNITY ASSOCIATION
STATEMENT OF FINANCIAL ACTIVITIES FOR THE
YEAR ENDED 31ST DECEMBER 2020

	Note No.	General Fund 31/12/2020 £	Sinking Fund 31/12/2020 £	General Fund 31/12/2019 £	Sinking Fund 31/12/2019 £
INCOME AND EXPENDITURE					
Incoming Resources					
Activities in furtherance of the Charity's objects:					
Grants Received	2	59,219	-	7,300	-
Activities for generating funds:					
General Income	3	98,509	-	164,210	-
Interest Received		8	-	144	-
Total Incoming Resources		<u>167,736</u>	<u>-</u>	<u>171,654</u>	<u>-</u>
Resources Expended					
Charitable expenditure:					
Management and Administration	4	201,657	-	183,610	-
Total Resources Expended		<u>201,657</u>	<u>-</u>	<u>183,610</u>	<u>-</u>
Net Incoming/(Outgoing) Resources		(33,921)	-	(11,956)	-
Funds Brought Forward		44,810	-	56,766	-
Transfer from Sinking Fund	10	-	-	-	-
Funds Carried Forward		<u>10,889</u>	<u>-</u>	<u>44,810</u>	<u>-</u>

All of the above results are derived from continuing activities.
All gains and losses recognised in the year are included above.

**PARKSIDE COMMUNITY ASSOCIATION
BALANCE SHEET AS AT 31ST DECEMBER 2020**

	Note No.	31.12.20 £	31.12.19 £
FIXED ASSETS			
Bar Equipment	8	-	205
Furniture and Equipment	8	1,813	3,837
		1,813	4,042
CURRENT ASSETS			
Sundry Debtors	5	640	1,060
Bank and cash in hand		9,086	46,714
Owed by PCA Social Club Ltd		-	-
		9,726	47,774
CREDITORS: amount falling due within one year			
Grant Income Deferred		-	-
Sundry Creditors	6	650	7,006
		650	7,006
NET CURRENT ASSETS		9,076	40,768
TOTAL ASSETS		10,889	44,810
SOURCE OF FUNDS			
Accumulated Fund		10,889	44,810
Sinking Fund		-	-
		10,889	44,810

PARKSIDE COMMUNITY ASSOCIATION
BALANCE SHEET AS AT 31ST DECEMBER 2020 cont'd

Approved by duly authorised members of the Management Committee

Kay Flint
K Flint

F Robinson
F Robinson

A Kaplan
A Kaplan

Date:

25/10/21

PARKSIDE COMMUNITY ASSOCIATION
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2020

1 PRINCIPAL ACCOUNTING POLICIES

a) Accounting Convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). In preparing the financial statements the charity follows best practice as laid down in the Statement of Recommended Practice 'Accounting and Reporting by Charities' (SORP 2005) issued in March 2005.

b) Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

c) Incoming Resources

Grants are recognised when the expenditure to which they relate has been committed to. As such a proportion of grants received during the year have been deferred.

d) Resources Expended

All expenditure is accounted for on an accruals basis and have been classified under headings that aggregate all costs related to the category.

e) Tangible Fixed Assets and Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write-off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:-

Bar Equipment	-	15% Reducing balance
Furniture and Equipment	-	20% Reducing balance
	-	15% Straight line

	31/12/2020	31/12/2019
	£	£
2 GRANTS RECEIVED		
Local Authority	25,000	-
Covid employment grants	36,919	-
Vision - Annual Grant	7,300	7,300
	69,219	7,300
	31/12/2020	31/12/2019
	£	£
3 GENERAL INCOME		
Hall hire	29,116	86,292
Membership fees	1,245	1,483
Kindergarten fees	68,004	75,746
Miscellaneous receipts	100	510
Canteen receipts	44	179
Occupation licence	-	-
Covenanted receipt	-	-
	98,509	164,210
	98,509	164,210

PARKSIDE COMMUNITY ASSOCIATION
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2020

	31/12/2020	31/12/2019
	£	£
4 MANAGEMENT ADMINISTRATION		
Wages	69,229	73,521
Pension Contributions	2,694	2,535
Redundancy costs	30,378	-
Kindergarten Wages and Expenses	74,018	74,755
Telephone	987	2,505
Printing, Stationery and Postage	761	1,137
Insurance	1,934	3,408
Rent and Rates	772	3,831
Light and Heat	7,356	7,867
Security	-	606
Repairs and Renewals	1,867	82
Computer Expenses	4,256	115
Equipment maintenance	600	983
Uniforms	-	-
Licences	2,183	3,193
Cleaning Expenses	883	4,248
Bank Charges and Interest	250	689
Professional fees	48	796
Independent Examiners Fees	650	650
Sundry Expenses	562	460
Depreciation - Bar Equipment	205	310
Depreciation - Furniture and Equipment	2,024	1,919
	<u>201,657</u>	<u>183,610</u>
	31/12/2020	31/12/2019
	£	£
5 SUNDRY DEBTORS		
Telephone	-	-
Insurance	640	640
Rates	-	-
Repairs - 5 year wiring report	-	420
Cleaning	-	-
	<u>640</u>	<u>1,060</u>
	31/12/2020	31/12/2019
	£	£
6 SUNDRY CREDITORS		
Hire Deposits	-	-
Light and Heat	-	-
Independent Examiners Fees	650	650
Income in advance	-	6,356
HM Revenue & Customs - PAYE and NIC	-	-
Playgroup Fees	-	-
	<u>650</u>	<u>7,006</u>

PARKSIDE COMMUNITY ASSOCIATION
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2020

	31/12/2020	31/12/2019
	£	£
7 CREDITORS: amounts falling due after more than one year		
Grant Income deferred.	<u>-</u>	<u>-</u>
8 FIXED ASSETS	Bar	Furniture
	Equip	and Equip
	£	£
COST		
At 1st January 2020	20,341	80,733
Additions	-	-
At 31st December 2020	<u>20,341</u>	<u>80,733</u>
DEPRECIATION		
At 1st January 2020	20,136	76,896
Charge for the year	205	2,024
At 31st December 2020	<u>20,341</u>	<u>78,920</u>
NET BOOK VALUE		
At 31st December 2020	<u>0</u>	<u>1,813</u>
At 31st December 2019	<u>205</u>	<u>3,837</u>
	31/12/2020	31/12/2019
	£	£
9 KINDERGARTEN		
INCOME	68,004	75,746
EXPENDITURE	35	1,234
WAGES	<u>73,983</u>	<u>73,521</u>
	<u>74,018</u>	<u>74,755</u>
NET PROFIT	<u>-6,014</u>	<u>991</u>

PARKSIDE COMMUNITY ASSOCIATION
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2020

10 SINKING FUND

The Sinking Fund, created during 1997 to meet the cost of extensive refurbishment to the buildings and fixtures. Since this time the Management Committee has embarked on a major refurbishment of the premises which is ongoing.

11 LEASEHOLD PREMISES

The association's premises are leased from the London Borough of Redbridge at a peppercorn rent. The lease is for a term of 20 years from 1997. A condition of the lease was that the building be maintained and continues to be used for the charitable objectives of Parkside Community Association. The trustees are of the opinion that amounts already allocated to the Sinking Fund will be sufficient to comply with the maintenance requirements of the new lease.

12 UNRESTRICTED FUNDS

All funds of the trust as shown on pages 5 and 6 are unrestricted.

**PARKSIDE COMMUNITY ASSOCIATION
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER 2020**

	2020		2019	
	£	£	£	£
INCOME				
Hall hire	29,116		86,292	
Membership fees	1,245		1,483	
Kindergarten fees	68,004		75,746	
Miscellaneous receipts	100		510	
Canteen receipts	44		179	
Covid grants received	61,919		-	
Covenanted receipts	-		-	
Interest received	8		144	
Grants received	<u>7,300</u>		<u>7,300</u>	
		167,736		183,397
MANAGEMENT AND ADMINISTRATION EXPENSES				
Wages	69,229		73,521	
Pension Contributions	2,694		2,535	
Redundancy costs	30,378		-	
Kindergarten Wages and Expenses	74,018		74,755	
Telephone	987		2,505	
Printing, Stationery and Postage	761		1,137	
Insurance	1,934		3,408	
Rent and Rates	772		3,831	
Light and Heat	7,356		7,867	
Security	-		606	
Repairs and Renewals	1,867		82	
Computer Expenses	4,255		115	
Equipment maintenance	600		983	
Uniforms	-		-	
Licences	2,183		3,193	
Cleaning Expenses	883		4,248	
Bank Charges and Interest	250		689	
Professional fees	48		796	
Independent Examiners Fees	650		650	
Parkside Social Club - Bad Debt	-		-	
Sundry Expenses	562		460	
Depreciation - Bar Equipment	310		310	
Depreciation - Furniture and Equipment	<u>1,919</u>		<u>1,919</u>	
		<u>201,657</u>		<u>186,563</u>
NET (DEFICIT) INCOME FOR THE YEAR		<u><u>(33,921)</u></u>		<u><u>(3,166)</u></u>