

West Ham Boys Club

Report & Financial Statements

31 May 2023

West Ham Boys Club

Report and Financial Statements Contents

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West Ham Boys Club

Reference and Administrative Details

For the year ended 31 May 2023

Charity Registration number	303180		
Charity Registration date	14th May 1963		
Legal Status	Charitable Trust		
Headquarters and operational address	Jordan Hall 2 London Road London E13 0DN		
Trustees	Stephen Hoier Bill Curbishley John May	(as well as being Acting General Secretary)	
Other Officers	Dean Hollington Nadia Alves Russell Gerrard Chris Penny Maria Howard Jason Bull	Chair Assistant Secretary Competition Secretary	Appointed 23rd January 2023 Appointed 23rd January 2023 Appointed 23rd January 2023 Appointed 23rd January 2023 Resigned 23rd January 2023 Resigned 23rd January 2023
Bankers	Barclays Bank 1 Churchill Place London E14 5HP		
Independent Examiner	Patrick J Gray Chartered Accountant 56 Bracken Drive Chigwell Essex IG7 5RD		

West Ham Boys Club

Trustees' Report

For the year ended 31 May 2023

The trustees present the annual report together with the financial statements of the charity for the year ended 31 May 2023

Objectives And Activities

Promotion of amateur boxing and sporting activities in the local area.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Club objects and Services

The trustees submit their annual report to 31 May 2023 for West Ham Boys Club (WHBC), registered charity number 303180, the original charitable objectives of which are for the purposes of running a boys club although today its membership also includes girls and young women.

The Club provides services for children and young people in amateur sport, in particular amateur boxing, with its focus of operation in the London Borough of Newham. To this end it operates a building/facility and provides human resources in terms of volunteer officers, sports coaches, and trainers. The Club is an affiliate of the National Clubs for Young People and the London Federation of Youth which offers access to a wider range of youth activities beyond its own core areas. It is also affiliated to England Boxing.

Achievements And Performance

Expiry of Lease during the National Pandemic Lockdown. Continued use of premises sanctioned by London Borough of Newham (LBN) on rollover licence pending negotiations on a new lease.

By the end of May 2023 WHBC had been in its new gym/clubhouse for 10 years. Its original occupation had been under a 7-year lease from the London Borough of Newham which expired in March 2020 at the very commencement of the National Covid 19 Lockdown under which all youth and sporting clubs were statutorily required to cease all group activity and close until further notice.

The Club had been told by London Borough of Newham that discussion on a new lease could not begin until the final part of the last year of the lease i.e. from March 2019 to March 2020. However, events in that year: cutbacks to LBN budgets from government grants, and staffing; the resulting change of the Clubs link officers with LBN meant no discussions on a new lease could be held before the Covid Pandemic Crisis struck. At that point like many local authorities many LBN staff were furloughed under the Government scheme.

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For the year ended 31 May 2023

The Club were informed their continued occupation of the premises by the Club were sanctioned by a temporary licence from LBN and it should continue to pay its rent and charges on the established basis. That initial licence was until April 2021 but when that date arrived the Pandemic continued and it was further rolled over indefinitely until the new lease could be negotiated and the Club re-establish its occupation with a formal lease.

Surviving the Pandemic financially

In Lockdown the key officers in post at the time Jason Bull as Chair and Maria Howard as Treasurer though volunteers continued to manage the Clubs affairs though in the main working remotely online. They kept the Club financially solvent and made overhead payments. They did so successfully applying for special emergency grants from LBN /other public agencies to support youth and community organisations. They also received donations.

Social Value Audits

In August 2021 the above-named officers and trustee Stephen Hoier met with LBNs then Newham Active Leisure Link Officer to undertake a new Social Value Audit (SVA) procedure of voluntary community organisations either receiving Council funding or, in WHBCs case, occupying LBN owned premises. The SVA operates a scoring system which awards specific amounts of discount on the LBNs market rent for the premises estimated by LBN Valuers. These discount amounts are agreed between the WHBC team and LBN Community/Leisure officers against social outcomes and targets in the community priority areas. On completion of the SVA an aggregate score is totalled and the proportion of the market rent to be paid after applying these discounts arrived at. WHBC aims to achieve a discount of between 70-80 % to make the final rents affordable. The SVA was applied to the rent's payable by WHBC under rollover from 2022.

New Club Officers

In November 2022 the Club Officers in post informed the Club trustees of their wish to resign their offices as soon as a special Extraordinary General Meeting (EGM) could be convened in accordance with the Club Constitution where a key objective would be the election of new Officers and Club Committee.

That EGM took place on January 23 2023 when the resignations of Jason Bull and Maria Howard were accepted and they were thanked for their volunteer service of 10 years in Jason's case and 5 years in Marias.

A new Chair, Dean Hollington and Assistant Secretary Nadia Alves were then elected. It was also agreed lead Club trustee Stephen Hoier would also become Acting General Secretary. Russell Gerrard was elected Competition Secretary with Chris Penny as Head Coach. A new Committee was also elected and its first regular Committee Meeting was held in March 2023.

New Chair Dean Hollington opened preliminary discussions with LBN Valuers with a target to achieve a lease of sufficient length to enable the Club to access charitable funding especially for grants of a capital nature which could enable the Club to upgrade the fabric and facilities in its existing site variously known as the Curwen Centre/ Jordan Hall.

As of end May 2023 it had still not been possible to begin actual negotiations on a new lease although the work on a new Social Value Audit with London Borough of Newham officers – necessary pre-condition to achieve a substantial reduction on the market rent in any new lease had been well advanced. As lease negotiations did not recommence there was some lingering concern that , as the immediate neighbourhood around the Plaistow station was subject to large scale redevelopment with the footprint extending to the opposite side of London Rd facing the West Ham gym premises there was a strong possibility the Club site could be included in a further phase of redevelopment /regeneration As the year for which we are reporting ended the Club officers had neither been able to clarify the position in this respect or start the new lease negotiations. This made it difficult to go ahead with the new 5 Year Plan for the Club required under the SVA and which also covered the Clubs Centenary Season the next few seasons.

The extensive refurbishment at the gym and continuing additions to its equipment, begun in 2013 made possible by grants from Sport England and others and from its own resources, had made it fit for purpose and in the new base membership in all sections had continued to flourish. However, when the Pandemic lockdown and strict rules against the use of gymnasiums and youth clubs came it meant Club activity ceased there were no further additions to equipment possible in any of the years ended May 2021-May 2023.

Buildup of Normal Club Activity Resumption of Club Shows

The Club re-opened its doors to members after the Pandemic in September 2021. Once the Club could resume normal activity members came back in full numbers and some of its special activities with partners and other stakeholders could slowly restart. Boxing competitions run by England Boxing began again from the Schools Championships in late September 2021The Club did not organise its own shows in the season 2021-2022 – the backlog of Championship events for England Boxing meant these events dominated the competition timetable and members were fully involved with these as already reported.

The Club season from September 2022 to May 2023 partially covered the Club Centenary Year but this could only be celebrated by the Club running its own shows and events in line with the vision for the Centenary set out in the extant Club 3 Year Plan It did prove possible to run a very successful first commemorative Dinner Show at the Prince Regent Hotel in Chigwell in November 2022. However, the lead in time to this Show did not enable the Club to invite Civic leaders, partners of the Club, charitable supporters with even two of the Clubs trustees away at that date. It did however prove successful and contributed to Club finances, as did the ordinary Club shows run jointly with other local Clubs.

West Ham Boys Club

Trustees' Report

For the year ended 31 May 2023

The new Club Officers and Committee beginning work in the Spring of 2023 organised events for the new 2023-24 season including time tabling a further Centenary Dinner Show to which Civic leaders, partners, charitable supporters could be invited in November 2023.

There were again notable successes by Club boxer members in regional and national Championships run by England Boxing. In fact, in respect of Schoolboy and Youth championships the 2022- 2023 season saw a near record number of these achieved, the trustees congratulated the boxers and training/coaching team on these achievements.

From the Spring of 2023 there was a new Club Boxing Captain in Freddie Pullen who also represented the Members by attending the Club Committee. Along with the Clubs other most experienced boxer member Connor Mitchell he spearheaded the Clubs participation in a[i] series of prestigious Box Cups. First there was the Angel of the North Box Cup in Houghton le Spring County Durham. Committee Members had thought this would be a very tough event against northern boxers on their home ground. In fact, with Freddie and Connor winning gold medals the West Ham Club achieved top performing Club status with an impressive haul of gold, silver, and bronze medals.

In the prestigious Haringey Box Cup at Alexander Palace in June 2023 – beyond the financial year but before the filing of this Report Freddie Pullen and Connor Mitchell both won gold medals in some style. It is also pleasing to report that Freddie Pullen was then called up to join the England Boxing Squad.

Our members are usually coached and trained by a team of 12 very committed, experienced, and skilful volunteer trainers. With lockdown their normal work ceased. The team showed commitment by returning early and in full number once the Club became fully operational. Good member performance referred to above was enabled with hard work on their part. The trustees thank them and All officers for their invaluable voluntary service.

Financial Review;

The total incoming resources for the year amounted to £40,812 (£21,750- 2022). A increase of £19,637(92.74%). Expenditure for the year increased by £23,305 (66.43%) from £35,082 in 2021/22 to £58,386. The deficit for the year of £17,574 compares to a deficit of £13,907 in 2021/22. The deficit will be charged to the general reserves, which now stand at £76,457 (£94,031 - 2022.) In this year West Ham Boys Club succeeded in sustaining much of its funding.

Organisational structure

WHBC Management Committee are responsible for providing the overall strategic direction of the organisation. In May 2023 the Committee agreed a 5 Year Business and Activity Plan. The WHBC is run wholly by volunteer officers, trainer/coaches, and Committee members. It does not employ staff. The regular Committee meetings enable the Officers who carry out the agreed policies on behalf of the Club Committee to report to it on progress and consult with it to agree financial decisions, affiliations, and other policies. The Club has adopted the model policies of London Youth on equality, diversity, safeguarding and other issues.

West Ham Boys Club

Trustees' Report

For the year ended 31 May 2023

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

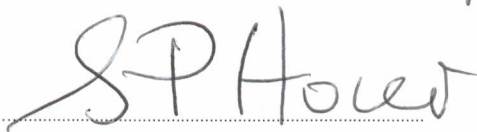
In preparing those financial statements which give a true and fair view, the management committee should follow best practice and:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue on that basis

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees' are also responsible for safeguarding the assets of the Charitable Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees' on28/8/..... 2024 and signed on its behalf by



Stephen Hoier
Trustee

Independent Examiners Report

To the members of

West Ham Boys Club

I report on the financial statements of the Charitable Trust for the year ended **31 May 2023** which are set out on pages 7 to 12

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income did not exceed £250,000 and I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountants of Scotland

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the Financial Statements under section 145 of the 2011 Act
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiners Report

To the members of

West Ham Boys Club

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1 which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Emphasis of matter - Going concern

In common with many other charitable organisations, the charity is dependent on periodic grants to ensure its continuation as a going concern. There is no certainty about continued funding. In view of the significance of this financial uncertainty, I consider that it should be drawn to your attention, but I do not qualify our report in this respect.

Patrick J Gray
Chartered Accountant
56 Bracken Drive
Chigwell
Essex IG7 5RD

Patrick J. Gray

Date : *28 August 2024*

West Ham Boys Club

Statement of financial activities (Incorporating an income and expenditure account)

For the year ended 31 May 2023

		2023 Total £	2022 Total £
Incoming resources	Note		
Grants		600	-
Training Income		9,886	8,438
Subscriptions & Membership Fees		6,430	8,135
Charitable Donations		11,370	4,600
Boxings Shows & Fees		12,483	
<i>Activities to generate funds:</i>			
Investment Income		44	2
Total incoming resources	2	40,812	21,175
Resources expended		-	
Gym Equipment & Materails		-	4,470
Rent		5,393	6,857
Council tax		1,445	246
Water rates		220	548
Heat, light & power		4,584	1,940
Insurance		2,782	-
Boxing shows and entry fees		11,050	10,891
Coaches & Trainers		6,560	-
Depreciation of fixed assets		8,386	8,386
Premises Costs		299	-
Printing, postage and stationery		151	81
Travel & Accomodation		5,633	-
Other Expenses		371	-
Advertising/Memberships		545	913
Legal Costs for Uninsured Claims		10,966	-
Accountancy fees		-	750
Charitable Activities		58,386	35,082
Total resources expended		58,386	35,082
Net incoming/(outgoing) resources		(17,574)	(13,907)
Funds at 1 June 2022		94,031	107,938
Funds at 31 May 2023		76,457	94,031

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above.

West Ham Boys Club

Balance sheet

As at 31 May 2023

	Note	£	2023 £	2022 £
Tangible fixed assets	3		25,160	33,546
Current assets				
Debtors	4	-	-	-
Cash at bank and in hand		<u>53,707</u>		<u>67,870</u>
		53,707		67,870
Creditors: Amounts falling due within one year	5	<u>2,410</u>		<u>7,385</u>
Net current assets			<u>51,297</u>	<u>60,485</u>
			<u>76,457</u>	<u>94,031</u>
Funds				
Retained funds			<u>76,457</u>	<u>94,031</u>
Total funds			<u>76,457</u>	<u>94,031</u>

Approved by the management committee on 28/8/2024 and signed on its behalf by



Stephen Hoier
Trustee

West Ham Boys Club

Notes to the financial statements

For the year ended 31 May 2023

1. Accounting policies

- a) The financial statements have been prepared under the historical cost convention. They have also been prepared in accordance with applicable accounting standard, the Statement of Recommended Practice, "Accounting and Reporting by Charities" issued in March 2005, the Companies Act 2006, and the Financial Reporting Standard (FRS102) (issued on 16th July 2014)

The charity constitutes a public benefit entity as defined by Section 34 FRS 102

The charity has taken advantage of the exemption in FRS102 from the requirement to produce a cash flow statement because it is a small charity.

- b) Voluntary income is received by way of donations and gifts and is included in full in the statement of financial activities when received.
- c) Revenue grants are credited to the statement of financial activities when received or receivable which ever is earlier, unless they relate to a specific future period, in which case they are deferred.
- d) Gifts in kind represent assets donated for distribution or use by the charity. Assets given for distribution are recognised as incoming resources only when distributed. Assets given for use by the charity are recognised when receivable. Gifts in kind are valued at the amount actually realised from the disposal of the assets or at the price the charity would otherwise have paid for the assets.
- e) Grants for the purchase of fixed assets are recognised in full in the statement of financial activities in the year in which they are received.
- f) Fixed assets are for use by the charity in fulfilling its main charitable objects and are capitalised and depreciated. Depreciation is provided on all fixed assets at rates calculated to write off the cost of each asset over its estimated useful life. The depreciation rates in use are as follows:

Office equipment	4 years straight line
Computer equipment	4 years straight line
Other tangible fixed asset	10 years straight line

Where expenditure is incurred on replacement software for a facility that already exists and does not provide any significant extra facilities, it is treated as revenue expenditure in the year in which it is incurred.

- g) All leases of equipment are operating leases, and rentals are charged to the statement of financial activities on a straight line basis over the length of the lease. No assets are held under hire purchase agreements.

West Ham Boys Club

Notes to the financial statements

For the year ended 31 May 2023

2. Incoming resources

	2023 Total £	2022 Total £
Bank Interest	44	2
Voluntary Income	12,483	-
Total	<u>12,527</u>	<u>2</u>

3. Tangible fixed assets

	Motor Vehicles	Other tangible fixed asset £	Total £
Cost			
At 1 June 2022	4,219	83,864	88,083
Additions in year		-	-
At 31 May 2023	<u>4,219</u>	<u>83,864</u>	<u>88,083</u>
Depreciation			
At 1 June 2022	4,219	50,318	54,537
Charge for the year		8,386	8,386
At 31 May 2023	<u>4,219</u>	<u>58,704</u>	<u>62,923</u>
Net Book Value			
At 31 May 2023	<u>-</u>	<u>25,160</u>	<u>25,160</u>
At 31 May 2022	<u>-</u>	<u>33,546</u>	<u>33,546</u>

4. Creditors : amounts falling due within one year

	2023 £	2022 £
Accruals	2,160	2,160
Trade Creditors	<u>250</u>	<u>5,225</u>
	<u>2,410</u>	<u>7,385</u>

5. Management committee members' remuneration and expenses

The Club trustees in accordance with charity law received no remuneration. Committee members are reimbursed for expenses incurred in discharging their duties for the Club. During the year no expenses were paid to reimburse members. £Nil (2022- Nil in total).