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Charity Number: 303130

KINGSTON & DISTRICT UNIT 203 OF THE SEA CADETS CORPS

ANNUAL REPORT

31 MARCH 2025

KINGSTON AND DISTRICT UNIT 203 OF THE SEA CADET CORPS

ANNUAL REPORT for the year ended 31 March 2025

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KINGSTON AND DISTRICT UNIT 203 OF THE SEA CADET CORPS

TRUSTEES' ANNUAL REPORT for the year ended 31 March 2025

The Trustees present their report and the financial statements for Kingston and District Unit 203 of the Sea Cadet Corps (also known as T.S.Steadfast) for the year ended 31 March 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Mr Edward Bentall – Life President

The Trustees who have held office since 1 April 2024 are as follows:

Conveyancing Trustees

Mr Tony Anstee – retired 15.09.25
Mr Edward Bentall – retired 15.09.25
Mr Rowan Cole - retired 15.09.25
Mr Alan Skinner - retired 15.09.25

Unit Management Team (UMT)

Trustees

Mr David Brock
Mr James Duffy
Mr Tim Hope-Wynne
Mr Keith Lemon
Mr Peter Mould **Chairman**
Ms Karin Rattray

The principal address of the charity is T.S. Steadfast SCC, Thameside, Kingston upon Thames, Surrey KT1 1PX.

Charity contact

The charity contact is Mr Peter Mould, 16 Vincent Road, Selsey, Chichester, PO20 9DQ.

The charity is registered under charity number 303130.

The Trustees have made the following professional appointments:

Treasurer:	Mr James Duffy, 47 Bazalgette Gardens, New Malden, Surrey KT3 5HF
Accountant :	Mr Clive Barger, MAAT, 12 Hartley Way, Purley, Surrey. CR8 4EG
Independent Examiner:	Mr Raymond Barger, 43 Erpingham Road, Putney, London, SW15 1BQ
Bankers:	CAF Bank Limited, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent ME19 4JQ

The day-to-day responsibility for the running of the Sea Cadet Unit rests with the elected Unit Management Team ("UMT") comprising the following members:

Mr Peter Mould – **Chairman**
Mr David Brock
Mr James Duffy– **Treasurer/Vice Chairman**
Mr Tim Hope-Wynne
Ms Karin Rattray
Mr Keith Lemon

KINGSTON AND DISTRICT UNIT 203 OF THE SEA CADET CORPS

TRUSTEES' ANNUAL REPORT for the year ended 31 March 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Status and History

Kingston and District Unit 203 of the Sea Cadet Corps (known as "TS Steadfast Sea Cadet Corps") was originally started in 1909 by local Kingston worthies. A Trust Deed dated 5 March 1917 has governed the Trustees ever since and created among other things the requirement to appoint three "Conveyancing Trustees" from the existing Trustees, who would perform certain duties on behalf of all the Trustees. In practice, this confers the responsibility when buying and selling land and being responsible for any building in terms of lettings and upkeep. Registration of the charity took place on 1 August 1961.

The area of responsibility of the Trustees changed when the organisation became a member of the newly formed Sea Cadet Corps in 1942. The Royal Navy created this organisation and instruction manuals were published which all Units were obliged to follow. Support was forthcoming by way of the provision of uniforms, equipment, travel and training. As a result, the role of the Trustees from that time has been to act as guardians of the property and to be generally supportive of the UMT set up in accordance with the Sea Cadet Corps standing orders. Trustees are elected annually.

In 2025, the structure has been changed. The charity's property interests are no longer held in the name of certain individual trustees. Thameside Trustees Limited, a company limited by guarantee and controlled by the trustees, now holds the property interests permanently on behalf of the charity and this saves the costs incurred when a trustee retires or dies.

In practical terms, this means that Thameside Trustees Limited is now the Corporate Trustee of the charity.

The members of the Unit Management Team of the charity are also the Directors of Thameside Trustees Limited which is a dormant non-trading company.

Principal Activity

The principal activity of the charity is to help young people towards responsible adulthood by encouraging valuable personal attributes and high standards of conduct, using a nautical theme based on the customs of the Royal Navy. The governing document of the Trustees is the Trust Deed dated 5 March 1917. The registered charity is governed by the Sea Cadet Regulations.

Organisational Structure

The principal responsibility of the Trustees is the provision of a suitable headquarters and its maintenance. The running costs of the Unit are being met from funds raised from Sea Cadet Unit activities and from existing resources. The Trustees meet three or four times each year and the adequacy of funds is kept under close review.

All decisions reserved to the Trustees are taken by the Board of Trustees as a whole.

Day to day management lies with the Finance and General Team (FGT) together with the Commanding Officer. The FGT comprises the following Trustees:

Mr Peter Mould
Mr David Brock
Mr Tim Hope-Wynne
Mr James Duffy

All decisions made by the FGT are ratified at the next UMT meeting.

KINGSTON AND DISTRICT UNIT 203 OF THE SEA CADET CORPS

TRUSTEES' ANNUAL REPORT for the year ended 31 March 2025

Method of Recruitment, Appointment, Election, Induction and Training of Trustees

The Trustees regularly review the mix of skills required to support the activities of the charity and to maintain its headquarters, boats and equipment. New Trustees are sought either as additional Trustees or replacements when existing Trustees stand down.

The Unit's Management Team (UMT) meet with the potential new Trustees to review the skills and suitability of the Trustee candidates to serve as Trustees of the charity. If the Board assesses the new Trustee candidate as suitable, then, following the receipt of satisfactory references and checks, the person is invited to become a Trustee. Following his or her appointment, the Trustees will ensure that the new Trustee receives adequate training in his or her new role and responsibilities.

Risk and Corporate Governance Matters

The Trustees regularly assess the major risks to which the charity is exposed.

The Commanding Officer, supported by the UMT, is responsible for the safety and welfare of the cadets within their care. The Marine Society & Sea Cadets (MSSC) carries out checks on the suitability and background of all members of staff. Insurance arrangements are in place to cover the likely cost of any potential claims.

Trustees' Responsibilities in the Preparation of Financial Statements

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

The provisions of charity law require the Trustees to prepare financial statements for each financial year. Under that law, the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charity as at the balance sheet date and of the income and expenditure for that period. In preparing those financial statements, the Trustees are required to:

- a. select suitable accounting policies and then apply them consistently;
- b. observe the methods and principles in the applicable Charities SORP;
- c. make judgements and estimates that are reasonable and prudent;
- d. state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- e. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue on that basis.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity, and to enable them to ensure that the financial statements comply with the requirements of the Charities Act 2011. They are also responsible for safeguarding the assets of the charity, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

KINGSTON AND DISTRICT UNIT 203 OF THE SEA CADET CORPS

TRUSTEES' ANNUAL REPORT for the year ended 31 March 2025

Independent Examiner

Mr Raymond Barger has agreed to act as Independent Examiner for the year ended 31 March, 2025.

Statement as to Disclosure of Information to the Independent Examiner

The Trustees at the date of approval of this Annual Report confirm that, so far as each of them is aware, there is no relevant accounting information of which the charity's Independent Examiner is unaware, and the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant accounting information and to establish that the Independent Examiner is aware of that information.

OBJECTIVES, PUBLIC BENEFIT AND ACTIVITIES

Charitable Objectives and Public Benefit

The charitable objective for which the charity was established is to help young people towards responsible adulthood by encouraging valuable personal attributes and high standards of conduct, using a nautical theme based on the customs and methods of the Royal Navy.

The Trustees confirm that they have complied with the duty in Section 4 of the Charities Act 2011 to have due regard to the guidance published by the Charity Commission regarding public benefit reporting. The Trustees believe that the activities undertaken by the charity as detailed below constitute the proper provision of public benefit to those young people who avail themselves of the opportunities which are offered. The suggested monthly donation of £18 means that the activities and facilities offered by the unit should be within the financial means of virtually all the enrolled cadets.

Charitable Activities

In order to help it to meet its charitable objectives, the charity provides training in sailing, rowing, seamanship, navigation, drill and related skills to young people in Surrey. It also trains young people to carry out military duties in connection with Remembrance Sunday and similar formal parade occasions.

Relationships with Related Parties

Trustees with children who are Sea Cadets or Royal Marine Cadets have the same relationship with the charity as parents who are not Trustees.

Mr Edward Bentall and Mr. Tony Anstee are Trustees of The Rowan Bentall Charitable Trust and both make donations to the charity.

Both Mr Bentall and Mr Anstee resigned as Conveyancing Trustees on 15th September, 2025.

KINGSTON AND DISTRICT UNIT 203 OF THE SEA CADET CORPS

TRUSTEES' ANNUAL REPORT for the year ended 31 March 2025

FINANCIAL REVIEW

Review of the results for the year

<u>Results overview</u>	2025 £	2024 £
Income	36,212	<u>25,454</u>
Misc. income		
Less:-		
Operating costs	<u>44,478</u>	<u>34,892</u>
Surplus/ (Deficit) for year	(8,266)	(9,438)
Gain/(Loss) on COIF Investment	<u>(4,467)</u>	<u>24,713</u>
Net surplus/(Deficit) for year	<u>(12,733)</u>	<u>15,275</u>

The unit made an operating loss in the year of £8,266 to which the loss on the COIF investment fund of £4,467 was added making an overall loss for the year of £12,733.

Overall operating costs during the year increased by £9,586 due mainly to substantial investment as follows :-

Water heater	£3,839
Replacement pontoon landing stage	£2,580

Capital Expenditure

Capital expenditure on kayaks and office equipment during the year amounted to £1,075 (2024 - £ nil) .

Reserves Policy

It is the policy of the Trustees to maintain sufficient reserves to enable the charity to continue to provide services to young people in accordance with the objectives of the charity and to maintain the fabric, equipment and services of the building to a high standard. For the above reasons, the Trustees believe that the reserves held by the charity are not excessive and are likely to be required in the future.

Investments Policy

It is the policy of the Trustees to minimise financial risk and to maintain funds either in cash or in investments which can be easily and inexpensively realised.

Internal Control

The Trustees believe that the continual focus on costs is essential if the charity is to maintain an adequate level of reserves to meet the ever-changing financial challenges presented by climate change, ever increasing legislation, the educational needs of the cadets and the costs of maintaining the unit building to a high standard.

KINGSTON AND DISTRICT UNIT 203 OF THE SEA CADET CORPS

TRUSTEES' ANNUAL REPORT for the year ended 31 March 2025

UMT CHAIRMAN'S REPORT

GENERAL

In addition to "the Team's" general and regular communications, each member of the UMT continues to accept and manage specific responsibilities.

These are –

- Peter Mould (Chairman)
 - Day-to-day liaison with the Commanding Officer.
 - All UMT communications with Sea Cadet HQ and/or London Area Office.
 - Monitoring of all insurances and maintenance/service contracts.
 - Communicating and/or discussing all important matters/issues with the UMT members.
- Tim Hope-Wynne (Secretary)
 - Recording and publishing the Notes/Minutes of all UMT meetings
- David Brock (ex - Chairman)
 - Legal advice
 - Insurance policies
- Jim Duffy
 - Vice Chairman (deputising for the Chairman in his absence and for peer review of issues)
 - Monitoring of financial decisions/expenditure
 - Gangway – Staff & Cadets supervision
- Keith Lemon
 - Unit Stores Manager
 - General maintenance
 - Unit transport advisor etc..
- Karin Rattray
 - UMT fund raising planning & support

COMMAND

Throughout 2024-25, our OiC (Officer in Charge) - Petty Officer L. Ball - continued to design and oversee the Units cadets training programme with a limited number of staff during that period. The shortage of reliable, qualified and experienced staff clearly limited the effectiveness of that programme but the OiC, somehow, managed to retain the cadet numbers, their interest and eagerness.

ACHIEVEMENTS & PERFORMANCE

The Commanding Officer's Report provides detail on specific cadet achievements since April 2024. However, it is clear that there is a real need for more capable & qualified staff. Several of our cadets achieved promotion during this period but the target of 'at least one promotion (in rank) per cadet per year' was not achievable because of that shortage.

IMPROVEMENTS

Pontoons

The OiC identified an opportunity to purchase and deliver four second-hand pontoons. Having gained UMT approval; for the purchase, these were launched and moored on the outboard side of our mooring piles. Once the existing low-level, floating plastic walkways were moved and all our Trinity and power vessels were moored on the outside of the new larger pontoons (9m x 1.7m), they created a safe, relatively confined, shallow water training lagoon for our novice cadets.

KINGSTON AND DISTRICT UNIT 203 OF THE SEA CADET CORPS

TRUSTEES' ANNUAL REPORT for the year ended 31 March 2025

TRANSPORT

Having last year identified the need to organise and fund the purchase of our own minibus, the UMT subsequently and reluctantly had to give priority to other projects.

That included, for example, the Sea Cadet Corps requirement to update our armoury to enable approval for the reintroduction of arms drill with Drill Purpose weapons.

The need for our own transport hasn't ceased to be one of our aims but we have been forced to reconsider our priorities particularly because of the likely cost projects such as –

- Project Arsenal – the requirement to update the Armoury security system plus the installation of and approved Arms Chest.
- Building maintenance including –
 - replacement/repair of the roof lights
 - replacement of the wooden framed windows on the front of our HQ (facing the Thames)
 - etc.....

COSTS & INCOME

The financial statements within this Annual Report show that, during the financial year 2024/25, the unit did not operate within the operational target of spending only our 'earned income' plus the interest from our investments. We actually suffered an operational loss of £8,266 (2024 – loss of £9,438). This will 'hopefully' be balanced by an improved performance of our COIF (investment) fund in the forthcoming year. The Trustees continue to monitor this situation.

I take this opportunity to formally record my personal appreciation of all the dedication and time our OiC continues to give to the Unit, the Unit's Training Staff for their continued support plus all the ongoing work the UMT members and Conveyancing Trustees.

I also thank our Life President, Edward Bentall for his continued support of T.S. Steadfast.

This Report was approved by the UMT on 7 October 2025 and was signed on their behalf by the Chairman.


.....
Peter Mould

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF KINGSTON AND DISTRICT UNIT 203 OF THE SEA CADET CORPS

I report on the accounts of Kingston and District Unit 203 of The Sea Cadet Corps for the year ended 31 March 2025, which are set out on pages 11 to 17.

Respective responsibilities of trustees and examiner

The charity's Trustees are responsible for the preparation of the accounts. The charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:

to keep accounting records in accordance with section 130 of the 2011 Act; and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Raymond Barger

Putney, London, SW15 1BQ

Date: 2 October 2025

KINGSTON AND DISTRICT UNIT 203 OF THE SEA CADET CORPS
INCOME & EXPENDITURE ACCOUNT (Statement of Financial Activities (SOFA))
for the year ended 31 March 2025

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
INCOME					
Charitable activities					
Grant		1,494	-	1,494	-
Fund raising events	1	2,960	-	2,960	1,050
Donations, uniform sales, deposits and Gift Aid		17,366	-	17,366	17,328
Rental income		14,132	-	14,132	5,980
Parking space rental		-	-	-	1,125
Bank interest		137	-	137	149
		36,089	-	36,089	25,632
Investment income					
Gain/(deficit) on sale of investment		123	-	123	(178)
TOTAL INCOME		36,212	-	36,212	25,454
EXPENDITURE					
Charitable activities					
Cadet direct costs	2	3,144	-	3,144	1,539
Unit building repairs, maintenance and safety costs		12,573	-	12,573	3,315
General services		26,260	-	26,260	26,805
Depreciation		2,441	-	2,441	3,673
Bank charges		60	60	120	120
TOTAL EXPENDITURE		44,478	60	44,538	35,452
NET INCOME/(EXPENDITURE) BEFORE GAINS/(LOSSES) ON INVESTMENTS					
		(8,266)	(60)	(8,326)	(9,998)
Gain/(Loss) on revaluation of investments	5	(4,467)	-	(4,467)	24,713
NET MOVEMENT IN FUNDS FOR YEAR		(12,733)	(60)	(12,793)	14,715
FUND BALANCES BROUGHT FORWARD AT 1 APRIL 2024					
		236,454	165	236,619	221,904
FUND BALANCES CARRIED FORWARD AT 31 MARCH 2025					
		223,721	105	223,826	236,619

KINGSTON AND DISTRICT UNIT 203 OF THE SEA CADET CORPS
BALANCE SHEET

as at 31 March 2025

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
FIXED ASSETS					
Tangible assets	4	4,730	-	4,730	6,097
Investment	5	210,114	-	210,114	224,458
		214,844	-	214,844	230,555
CURRENT ASSETS					
Debtors and prepayments	6	4,652	-	4,652	3,381
Cash at bank and in hand		7,342	106	7,448	5,382
		11,994	106	12,100	8,763
CURRENT LIABILITIES					
Creditors: amounts falling due within one year	7	3,118	-	3,118	2,699
Car parking rental received in advance		-	-	-	-
		3,118	-	3,118	2,699
NET CURRENT ASSETS		8,876	106	8,982	6,064
TOTAL NET ASSETS		223,720	106	223,826	236,619
THE FUNDS OF THE CHARITY					
Restricted income funds					
Parents and supporters fund	8	-	106	106	165
Galley equipment fund		-	-	-	-
		-	106	106	165
Unrestricted income funds					
General Fund		133,720	-	133,720	146,454
Building repairs fund		90,000	-	90,000	90,000
		223,720	-	223,720	236,454
TOTAL CHARITY FUNDS		223,720	106	223,826	236,619

The financial statements on pages 11 to 17 were approved by the Trustees and authorised for issue on 7 October 2025 and are signed on their behalf by :



 Peter Mould

KINGSTON AND DISTRICT UNIT 203 OF THE SEA CADET CORPS

Financial statements for the year ended 31 March 2025

ACCOUNTING POLICIES

BASIS OF PREPARATION

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these financial statements and in accordance with the Statement of Recommended Practice.: Accounting and reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Charities Act 2011.

TANGIBLE FIXED ASSETS

The building is owned by Thameside Trustees Limited, a dormant non-trading company incorporated in 2023 to hold the charity's property interests permanently on behalf of the charity. Under the lease, no rent is payable but the charity meets all the costs relating to the building.

The charity owns certain assets such as trophies, camping equipment, band instruments and office equipment and some craft. In the past, these assets have been written off.

All tangible assets purchased since 2009 (except those that form part of the infrastructure of the building) that have an expected useful economic life that exceeds one year are capitalised and classified as fixed assets. These are stated in the accounts at historical cost less depreciation.

Depreciation is provided on all such tangible assets on a "straight line" basis at rates calculated to write off each asset over its expected useful life as follows:

Boats - over 10 years

Equipment - over 5 years

Storage facilities - over 10 years

INCOME

Income from fund raising, rental income and investment income is accounted for on an accruals basis. General donations and similar types of voluntary income are brought into account when received. Donations for specific purposes are treated as restricted income.

EXPENDITURE

All expenditure is accounted for on an accruals basis and is allocated to one of five groups of costs: cadet direct costs, unit building and maintenance costs, general services costs, depreciation and bank charges.

INVESTMENTS

These are included in the Balance Sheet at market value. Gains or losses on revaluations or on sales are included in the Income and Expenditure Account (SOFA).

FUND ACCOUNTING

General Fund : this comprises the accumulated annual surpluses (and deficits) as set out in the Income and Expenditure Account which are available for use in pursuing the general activities of the charity

Designated funds: these are separate funds set up from time to time by the Trustees out of general funds for specific future purposes or projects.

Restricted funds :these are funds set up out of donations from donors who have specified conditions as to how they may be used.

KINGSTON AND DISTRICT UNIT 203 OF THE SEA CADET CORPS
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2025

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
1. INCOME				
Fund raising event				
Canbury Gardens	-	-	-	1,050
Hampton Court	1,225	-	1,225	-
National Liberal Club	530	-	530	-
Welsh Harp sailing week end	1,105	-	1,105	-
Pavours Charity	100	-	100	-
	2,960	-	2,960	1,050
2. EXPENDITURE				
Cadet direct costs				
Uniforms and badges	36	-	36	95
Uniform deposits repaid to parents	-	-	-	685
Training materials and aids	302	-	302	141
Gifts to leavers	62	-	62	-
Welfare health and safety	48	-	48	7
Boat repairs	30	-	30	300
Equipment additions and replacements	181	-	181	190
Miscellaneous event costs	31	-	31	(635)
Transport	871	-	871	496
Event refreshments	639	-	639	-
Welsh Harp residential training week end	348	-	348	-
MSSC unit membership fees	310	-	310	-
MSSC unit contribution fee	250	-	250	100
Power Boat training charges	36	-	36	-
Staff training	-	-	-	160
TOTAL	3,144	-	3,144	1,379
Unit building repairs, maintenance and safety checks				
Miscellaneous repairs, renewals and maintenance	158	-	158	572
Equipment additions and replacements	480	-	480	94
Maintenance of:				
- Lift	510	-	510	
- Fire extinguishers	1,155	-	1,155	795
- Fire alarm and emergency lighting	506	-	506	234
- Gas cooker	603	-	603	-
- Boiler and heating system	-	-	-	1,620
Armoury survey fee	2,742		2,742	-
Electric water heating boiler	3,839		3,839	-
Replacement pontoons	2,580	-	2,580	-
TOTAL	12,573	-	12,573	3,315

KINGSTON AND DISTRICT UNIT 203 OF THE SEA CADET CORPS
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2025

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
General Services				
Insurance	5,970	-	5,970	5,675
Telephone	174	-	174	173
Staff travel and subsistence	116	-	116	445
Staff car parking costs	110	-	110	12
Cleaning materials	36	-	36	129
Gas supply	3,792	-	3,792	5,471
Electricity supply	5,618	-	5,618	3,978
Rates	874	-	874	1,129
IT support and maintenance	0	-	0	83
Internet	144	-	144	144
Zoom subscription	-	-	-	16
Stationery, printing and postage	372	-	372	439
Legal advice	4,687	-	4,687	4,581
Corporate Trustee costs	47	-	47	-
Accountancy charges	4,320	-	4,320	4,320
Rakat membership fee	-	-	-	50
Wreaths	-	-	-	160
TOTAL	26,260	-	26,260	26,805

Depreciation				
- Boats	565	-	565	564
- IT Equipment	487	-	487	487
- Office/cadet equipment	1,389	-	1,389	1,748
- Galley storage facilities	-	-	-	874
TOTAL	2,441	-	2,441	3,673

3. TRUSTEE'S REMUNERATION AND EXPENSES

None of the Trustees or members of the UMT received any remuneration for their services.

(Mr Clive Barger receives a contribution towards the accountancy service he provides of £4,320 pa (2024 - £4,320 pa) . He is not a Trustee.)

KINGSTON AND DISTRICT UNIT 203 OF THE SEA CADET CORPS
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2025

4. TANGIBLE FIXED ASSETS

	Storage facilities £	Boats £	Office/cadet Equipment £	IT equipment £	Total £
COST					
1 April 2024	42,452	19,148	13,695	4,290	79,585
Additions	-	575	-	499	1,074
31 March 2025	42,452	19,723	13,695	4,789	80,659
DEPRECIATION					
1 April 2024	42,452	18,312	9,783	2,941	73,488
Charge for the year	-	565	1,389	487	2,441
31 March 2025	42,452	18,877	11,172	3,428	75,929
NET BOOK VALUE					
31 March 2025	0	846	2,523	1,361	4,730
31 March 2024	0	836	3,912	1,349	6,097

5. INVESTMENT

COIF investment managed by the CCLA

Investment listed on a recognised stock exchange in the
UK at market value - 1 April 2024/2023

Cost of investment units purchased
Sale proceeds from investment units sold

Unrealised gain/(loss)

Gain/(loss) on sale of units

Valuation - 31 March 2025/2024

2025 £	2024 £
224,458	209,923
-	-
(10,000)	(10,000)
214,458	199,923
(4,467)	24,713
123	(178)
210,114	224,458

KINGSTON AND DISTRICT UNIT 203 OF THE SEA CADET CORPS
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2025

	2025	2024
	£	£
6. DEBTORS AND PREPAYMENTS		
Prepaid insurance		
Gift Aid - 2021/22	809	809
Gift Aid - 2022/23	1,080	1,080
Gift Aid - 2023/24	1,243	
Potential grant for installation of gallery lockers	-	1,247
Miscellaneous debtors	1,520	245
	4,652	3,381

	£	£
7. LIABILITIES		
Creditors - Amounts falling due within one year		
Provision for refunds of uniform deposits	1,200	1,200
Miscellaneous accruals	1,918	1,499
	3,118	2,699

8. THE RESTRICTED FUNDS OF THE CHARITY

	1 April 2024	Income	Expenditure	31 March 2025
	£	£	£	£
Restricted Income Funds				
Parents and Supporters fund (note 1)	165	-	(60)	105

Notes

1. This money was raised by parents and supporters in order to finance specific projects for the benefit of the cadets as determined by the UMT.

9. RELATED PARTY TRANSACTIONS

During the financial year, there were no sea cadets who were the children of Trustees or otherwise related to Trustees .

Appendix 1
KINGSTON AND DISTRICT UNIT 203 OF THE SEA CADET CORPS (Charity 303130)
COMMANDING OFFICER'S REPORT
May 2025

Overall Performance

The unit has been keeping its level above water, with standards consistently improving under the command team. Staffing is still the heart of concern and the overwhelming need for more volunteers is evident. What we don't want is our current team burning out. Cadet recruitment is still on hold so as to maintain standards and ratios in line with policy. Whilst juggling pressures behind closed doors, Steadfast successes, continuing with its Budgie rating, are indicating that we meet the cadet experience scoring 76% overall.

Main section Sea Cadets

Currently no. 30 - Myself being the main character and adapting to the environment we are still achieving. Our cadets are learning core knowledge and skills. This being said, we're now back in from the wet season to focus on what's ahead. One of my focus areas is active learning and making sure we're engaged in our training program, showing commitment to achieve promotion and experience.

RMC

Currently no. 7 - CI Elsdon continues to operate with precision and accuracy with the RMC achieving two awards this year. The most improved detachment is Lima Company in 2024 Winners of the Zeebrugge Trophy and nominee for the SRMO's Trophy, a national award. Showcasing themselves with knowledge and skills to a very high level proven at Camp and on promotion boards with unbelievable results.

Juniors.

Currently no. 6 - Under the new leadership PO Hayward, our junior division became younger, with our application being approved for the inclusion of 9 year olds. This has and will allow us to continue cadet recruitment with longevity in mind.

Allowing us to celebrate the following.

- Multiple successes at Area Level and National Level.
- We ran 2 very successful unit boat weekends at the Welsh harp at the start of the year. With over 300 hours of sailing achieved. Adding to this experience every cadet gain either a stage 1 and 2 RYA qualifications.
- We assisted at the Hampton Marathon raising funds for the unit.
- Promotions -We have 4 cadets currently on their LC board and one on his Lance Corporal.
- Qualifications - Both Blues and Greens have gained a number of qualifications, from waterborne or First aid at work.

Staffing

Would like to make sure that's it's voiced. And a massive thank you to our unit supporters, Our UMT, Stores officer, Unit Admin and Garfield. These volunteers play a huge role in keeping our Unit operational.

Other events

Junior weekend residential

Remembrance Sunday

Carpet guard x2

Petty Officer (SCC) Luke Ball

Commanding Officer - TS Steadfast