

Charity registration number 303093 (England and Wales)

ISLEWORTH EXPLORERS CLUB
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

ISLEWORTH EXPLORERS CLUB

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

The trustees	S Devlin - Chair of the Trustees L McGrandles - Vice Chair of the Trustees S Parker N M Subeathar
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Charity number	303093
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Principal office	Twickenham Road Isleworth Middlesex TW7 7EU
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Independent examiner	Hitesh Gadhia ACA 43 Manchester Street London W1U 7LP
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ISLEWORTH EXPLORERS CLUB

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ISLEWORTH EXPLORERS CLUB

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2025

The Trustees present their annual report and financial statements for the year ended 31 August 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

Isleworth Explorers Club is a purpose built youth centre which provides a range of activities for young people within the age range of 4 to 24 years. The club provides youth sessions for juniors (5-12) and seniors (12-16), and children with special needs and disabilities (5-14). We also run a childcare project for ages 4 to 11 incorporating a breakfast club, an after school club and a holiday play scheme. There is also a transition club for ages 14 to 24. Additionally, we have an out of club programme offering day trips to all groups.

The aim of the club is to promote the social wellbeing of members who are residents in or near the London Borough of Hounslow, and to encourage their physical, mental and moral development so that they may grow to full maturity as individuals and members of society.

The club also aims to provide activities to the young that promote a healthy lifestyle. The club has designed programmes to develop health and fitness in a safe environment.

Achievements and performance

We had a full year of activities.

Finances were steady with the main contributions from - Grants £151,526, After School Club £92,705, Buttercup Nursery £62,873, Breakfast Club £23,689 and Playscheme £59,500.

The club enjoys membership of London Youth, the county association, and The National Association of Clubs for Young People.

Financial review

The club is reliant on donations and grants, the incomes from which were £151,526 (2024: £82,986). Incoming resources from activities for generating funds were £256,635 (2024: £246,234). For the year ended 31 August 2025, a deficit of £67,231 (2024: surplus of £7,857). At the end of the financial year net current assets were £30,725 (2024: £91,446).

Plans for future periods

The club is totally self funded and heavily reliant on grants and donations from charitable trusts and others. The trustees and the club leader will continue to play a leading role in the ongoing search for funds to enable the club to continue its vital work for the community. A professional fund-raiser is employed.

The Club Leader has kept on top of the maintenance work and statutory requirements at the club and has continued to ensure that the vehicles are fully ready for use. He has also produced a handbook to act as a guide for new members of staff and volunteers and as a point of reference for established staff.

The club has opened most areas now and the Transition Project resumed working young disabled people. Numbers of members attending Junior and Senior Clubs are very promising.

The club is facing rising costs and has taken robust measures to counter this by increasing our prices in selected areas.

ISLEWORTH EXPLORERS CLUB

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

Structure, governance and management

Isleworth Explorers Club is a voluntary youth organisation which was officially opened on 20 October 1969. The club is an unincorporated trust and is governed by its constitution. It became a registered charity on 8 July 1968, number 303093.

Trustees are elected and are responsible for the overall governance of the club. The club has 5 trustees who form the management committee which meets with the club leader on a frequent basis to review the club's areas of activity and formulate strategy.

The club employs 16 members of staff: it also benefits from the support provided by 2 volunteers. The club leader is responsible to the management committee for the day to day operations of the club.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mr S Devlin

L McGrandles - Vice Chair of the Trustees

S Devlin - Chair of the Trustees

N M Subeathar

(Appointed 13 October 2025)

Reserves Policy

The club has in place a reserves policy to meet unexpected demands on its finances and to provide for unforeseen opportunities. The level of reserves is reviewed and set by the management committee at the AGM, but is also monitored during the year at our quarterly meetings. The amount of reserves is based on history and forecasts of future income and expenditure. £35,000 was allocated as reserves for the financial year based on 2-3 months expected running costs.

The Trustees' report was approved by the Board of Trustees.



L McGrandles - Vice Chair of the Trustees

Trustee

2 June 2026



S Devlin - Chair of the Trustees

Trustee

ISLEWORTH EXPLORERS CLUB

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ISLEWORTH EXPLORERS CLUB

I report to the Trustees on my examination of the financial statements of Isleworth Explorers Club (the Charity) for the year ended 31 August 2025.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Dated: 2 June 2026

Hitesh Gadhia ACA
Independent Examiner

43 Manchester Street
London
W1U 7LP

ISLEWORTH EXPLORERS CLUB

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
Income from:							
Donations and legacies	3	257,025	151,526	408,551	246,234	82,986	329,220
Investments	4	-	-	-	261	-	261
Total income		<u>257,025</u>	<u>151,526</u>	<u>408,551</u>	<u>246,495</u>	<u>82,986</u>	<u>329,481</u>
Expenditure on:							
Raising funds	5	15,148	-	15,148	8,315	-	8,315
Charitable activities	6	291,108	169,526	460,634	238,323	74,986	313,309
Total expenditure		<u>306,256</u>	<u>169,526</u>	<u>475,782</u>	<u>246,638</u>	<u>74,986</u>	<u>321,624</u>
Net income/(expenditure) and movement in funds		(49,231)	(18,000)	(67,231)	(143)	8,000	7,857
Reconciliation of funds:							
Fund balances at 1 September 2024		359,893	18,000	377,893	360,036	10,000	370,036
Fund balances at 31 August 2025		<u>310,662</u>	<u>-</u>	<u>310,662</u>	<u>359,893</u>	<u>18,000</u>	<u>377,893</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

ISLEWORTH EXPLORERS CLUB

BALANCE SHEET

AS AT 31 AUGUST 2025

		2025		2024	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	12		279,937		286,447
Current assets					
Stocks	13	1,266		606	
Cash at bank and in hand		38,238		101,774	
		39,504		102,380	
Creditors: amounts falling due within one year	14	(8,779)		(10,934)	
Net current assets			30,725		91,446
Total assets less current liabilities			310,662		377,893
Net assets excluding pension liability			310,662		377,893
The funds of the Charity					
Restricted income funds	15	-		18,000	
Unrestricted funds		310,662		359,893	
		310,662		377,893	

The financial statements were approved by the Trustees on 2 June 2026

S Devlin - Chair of the Trustees
Trustee

ISLEWORTH EXPLORERS CLUB

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies

Charity information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Twickenham Road, Isleworth, Middlesex, TW7 7EU.

1.1 Basis of preparation

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

There are no material uncertainties about the charity's ability to continue.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

ISLEWORTH EXPLORERS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	Over period of lease
Fixtures and fittings	25% straight line
Motor vehicles	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

ISLEWORTH EXPLORERS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Voluntary income	390	151,526	151,916	-	82,986	82,986
Activities for generating funds	256,635	-	256,635	246,234	-	246,234
	<u>257,025</u>	<u>151,526</u>	<u>408,551</u>	<u>246,234</u>	<u>82,986</u>	<u>329,220</u>
Voluntary income						
Grants receivable	-	151,526	151,526	-	82,986	82,986
Donations receivable	390	-	390	-	-	-
	<u>390</u>	<u>151,526</u>	<u>151,916</u>	<u>-</u>	<u>82,986</u>	<u>82,986</u>

ISLEWORTH EXPLORERS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

3 Income from donations and legacies

(Continued)

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Activities for generating funds						
Subscriptions	9,692	-	9,692	11,690	-	11,690
Canteen and shop	3,768	-	3,768	4,749	-	4,749
Breakfast club	23,689	-	23,689	21,276	-	21,276
Lettings	3,407	-	3,407	4,043	-	4,043
After school clubs	92,706	-	92,706	84,906	-	84,906
Playschemes	59,500	-	59,500	60,462	-	60,462
Buttercup Nursery	62,873	-	62,873	58,358	-	58,358
Dojo Hall Hire	1,000	-	1,000	750	-	750
	<u>256,635</u>	<u>-</u>	<u>256,635</u>	<u>246,234</u>	<u>-</u>	<u>246,234</u>

4 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	-	261
	<u>-</u>	<u>261</u>

5 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising and publicity		
Fundraising agents	15,148	8,315
	<u>15,148</u>	<u>8,315</u>

ISLEWORTH EXPLORERS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

6 Expenditure on charitable activities

	Charitable activities 2025 £	Charitable activities 2024 £
Direct costs		
Staff costs	215,930	222,308
Depreciation and impairment	6,510	6,662
Installation of solar panels	124,653	-
Canteen purchases	606	197
Purchases	3,359	3,774
Closing stock	(1,266)	(606)
Telephone	955	2,157
After school clubs	3,416	3,070
Breakfast club	166	347
Playschemes	10,409	10,741
Motor vehicle expenses	9,967	6,902
Office expenses - other	991	978
Fees	5,899	3,410
Sundry expenses	2,431	1,248
Canteen	299	-
Transition	218	-
	<u>384,543</u>	<u>261,188</u>
Share of support and governance costs (see note 7)		
Governance	76,091	52,121
	<u>460,634</u>	<u>313,309</u>
Analysis by fund		
Unrestricted funds	291,108	238,323
Restricted funds	169,526	74,986
	<u>460,634</u>	<u>313,309</u>

ISLEWORTH EXPLORERS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

7 Support costs allocated to activities

	2025 £	2024 £
Rates and water	20,742	8,891
Light & Heat	13,129	12,847
Repairs & maintenance	19,272	9,350
Insurance	7,207	6,779
Other premise expenses	-	1,572
Cleaning and caretaker	3,953	4,386
Bookkeeping costs	277	-
Staff training	3,571	679
Governance costs	7,940	7,617
	<u>76,091</u>	<u>52,121</u>
Analysed between:		
Charitable activities	<u>76,091</u>	<u>52,121</u>

8 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	2,400	2,400
Depreciation of owned tangible fixed assets	<u>6,510</u>	<u>6,662</u>

9 TrusteesTrustee remuneration and expenses

None of the Trustees(or any persons connected with them) received any remuneration or benefits from the Charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
	<u>13</u>	<u>16</u>
Employment costs		
	2025 £	2024 £
Wages and salaries	206,345	211,928
Social security costs	<u>9,585</u>	<u>10,380</u>
	<u>215,930</u>	<u>222,308</u>

ISLEWORTH EXPLORERS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

10 Employees

(Continued)

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

During the year ended 31 March 2024, no remuneration or expenses were paid to the trustees in relation to their involvement in the charitable activities. Additionally, no pension contributions were made by the club on behalf of the trustees

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Tangible fixed assets

	Leasehold land and buildings £	Fixtures and fittings £	Motor vehicles £	Total £
Cost				
At 1 September 2024	463,464	79,885	70,121	613,470
At 31 August 2025	463,464	79,885	70,121	613,470
Depreciation and impairment				
At 1 September 2024	177,017	79,885	70,121	327,023
Depreciation charged in the year	6,510	-	-	6,510
At 31 August 2025	183,527	79,885	70,121	333,533
Carrying amount				
At 31 August 2025	279,937	-	-	279,937
At 31 August 2024	286,447	-	-	286,447

13 Stocks

	2025 £	2024 £
Finished goods and goods for resale	1,266	606

ISLEWORTH EXPLORERS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

14 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	3,292	-
Trade creditors	2,134	2,147
Other creditors	612	-
Accruals and deferred income	2,741	8,787
	<u>8,779</u>	<u>10,934</u>

15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 September 2024 £	Incoming resources £	Resources expended £	At 31 August 2025 £
Cloth Workers balance	10,000	-	(10,000)	-
Charities Trust 303093	-	48	(48)	-
City Bridge Trust - City of London	8,000	26,825	(34,825)	-
VCSE Energy Efficiency Scheme Grant	-	124,653	(124,653)	-
	<u>18,000</u>	<u>151,526</u>	<u>(169,526)</u>	<u>-</u>

Previous year:

	At 1 September 2023 £	Incoming resources £	Resources expended £	At 31 August 2024 £
Cloth Workers balance	10,000	-	-	10,000
Heathrow Community	-	138	(138)	-
Charities Trust 303093	-	48	(48)	-
National Lottery - Awards for All (Via Brookland Funding	-	19,950	(19,950)	-
Community Organisation	-	49,075	(49,075)	-
City Bridge Trust - City of London	-	13,775	(5,775)	8,000
	<u>10,000</u>	<u>82,986</u>	<u>(74,986)</u>	<u>18,000</u>

ISLEWORTH EXPLORERS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 September 2024	Incoming resources	Resources expended	At 31 August 2025
	£	£	£	£
General funds	359,893	257,025	(306,256)	310,662
Previous year:	At 1 September 2023	Incoming resources	Resources expended	At 31 August 2024
	£	£	£	£
General funds	360,036	246,495	(246,638)	359,893

17 Analysis of net assets between funds

	Unrestricted funds 2025	Restricted funds 2025	Total 2025
	£	£	£
At 31 August 2025:			
Tangible assets	279,937	-	279,937
Current assets/(liabilities)	30,724	-	30,724
	310,661	-	310,661
	Unrestricted funds 2024	Restricted funds 2024	Total 2024
	£	£	£
At 31 August 2024:			
Tangible assets	286,447	-	286,447
Current assets/(liabilities)	73,446	18,000	91,446
	359,893	18,000	377,893

18 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).