ISLEWORTH EXPLORERS CLUB

England & Wales · Charity number 303093

Details

Other names	ISLEWORTH EXPLORERS BOYS CLUB
Status	Registered
Legal form	Other
Registered	1968-07-08
Register	View on the Charity Commission register

Contact

Address	Isleworth Explorers Club Twickenham Road Isleworth TW7 7EU
Phone	02085604552
Email	isleworthexplorers@hotmail.co.uk
Website	www.isleworthexplorers.com

Activities

Objects: THE AIM OF THE CLUB SHALL BE TO PROMOTE THE SOCIAL EDUCATION OF BOYS AND GIRLS, PARTICULARLY THOSE AGED BETWEEN 6 AND 18 AND RESIDENT IN OR NEAR THE LONDON BOROUGH OF HOUNSLOW AND TO ENCOURAGE THEIR PHYSICAL, MENTAL AND MORAL DEVELOPMENT SO THAT THEY MAY GROW TO FULL MATURITY AS INDIVIDUALS AND MEMBERS OF SOCIETY.

Activities: Isleworth Explorers Club is a purpose built youth centre which provides a range of activities for young people. The club provides junior and senior youth sessions and there is additional provision for children with special needs and disabilities There is an out of club programme offering day trips. There is also a childcare project incorporating an after school club, and holiday play schemes.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Disability, Amateur Sport
- **Who:** Children/young People, People With Disabilities

Geography

- **Area of benefit:** LONDON BOROUGH OF HOUNSLOW
- Hounslow
- Richmond Upon Thames

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£257,025	£306,256	-	-
2024-08-31	£329,481	£321,624	-	-
2023-08-31	£233,270	£301,919	-	-
2022-08-31	£228,169	£253,493	-	-
2021-08-31	£228,484	£215,535	-	-
2020-08-31	£219,568	£223,480	-	-

Trustees

Name	Role	Appointed
MR STEVE DEVLIN	Chair	
Lawrence McGrandles		2014-10-13
MR STEVE PARKER		
Natalie Monica Subeathar		2025-10-13

ISLEWORTH EXPLORERS CLUB

England & Wales - Charity number 303093

Accounts

Charity registration number 303093 (England and Wales)

ISLEWORTH EXPLORERS CLUB

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2025

ISLEWORTH EXPLORERS CLUB

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

The trustees	S Devlin - Chair of the Trustees L McGrandles - Vice Chair of the Trustees S Parker N M Subeathar
Charity number	303093
Principal office	Twickenham Road Isleworth Middlesex TW7 7EU
Independent examiner	Hitesh Gadhia ACA 43 Manchester Street London W1U 7LP

ISLEWORTH EXPLORERS CLUB

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ISLEWORTH EXPLORERS CLUB

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2025

The Trustees present their annual report and financial statements for the year ended 31 August 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

Isleworth Explorers Club is a purpose built youth centre which provides a range of activities for young people within the age range of 4 to 24 years. The club provides youth sessions for juniors (5-12) and seniors(12-16),and children with special needs and disabilities (5-14).We also run a childcare project for ages 4 to 11 incorporating a breakfast club, an after school club and a holiday play scheme.There is also a transition club for ages 14 to 24. Additionally, we have an out of club programme offering day trips to all groups.

The aim of the club is to promote the social wellbeing of members who are residents in or near the London Borough of Hounslow, and to encourage their physical, mental and moral development so that they may grow to full maturity as individuals and members of society.

The club also aims to provide activities to the young that promote a healthy lifestyle. The club has designed programmes to develop health and fitness in a safe environment.

Achievements and performance

We had a full year of activities.

Finances were steady with the main contributions from - Grants £151,526, After School Club £92,705, Buttercup Nursery £62,873, Breakfast Club £23,689 and Playscheme £59,500.

The club enjoys membership of London Youth, the county association, and The National Association of Clubs for Young People.

Financial review

The club is reliant on donations and grants, the incomes from which were £151,526 (2024: £82,986). Incoming resources from activities for generating funds were £256,635 (2024: £246,234). For the year ended 31 August 2025, a deficit of £67,231 (2024: surplus of £7,857). At the end of the financial year net current assets were £30,725 (2024: £91,446).

Plans for future periods

The club is totally self funded and heavily reliant on grants and donations from charitable trusts and others. The trustees and the club leader will continue to play a leading role in the ongoing search for funds to enable the club to continue its vital work for the community. A professional fund-raiser is employed.

The Club Leader has kept on top of the maintenance work and statutory requirements at the club and has continued to ensure that the vehicles are fully ready for use. He has also produced a handbook to act as a guide for new members of staff and volunteers and as a point of reference for established staff.

The club has opened most areas now and the Transition Project resumed working young disabled people. Numbers of members attending Junior and Senior Clubs are very promising.

The club is facing rising costs and has taken robust measures to counter this by increasing our prices in selected areas.

Structure, governance and management

Isleworth Explorers Club is a voluntary youth organisation which was officially opened on 20 October 1969. The club is an unincorporated trust and is governed by its constitution. It became a registered charity on 8 July 1968, number 303093.

Trustees are elected and are responsible for the overall governance of the club. The club has 5 trustees who form the management committee which meets with the club leader on a frequent basis to review the club's areas of activity and formulate strategy.

The club employs 16 members of staff: it also benefits from the support provided by 2 volunteers. The club leader is responsible to the management committee for the day to day operations of the club.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mr S Devlin
L McGrandles - Vice Chair of the Trustees
S Devlin - Chair of the Trustees
N M Subeathar (Appointed 13 October 2025)

Reserves Policy

The club has in place a reserves policy to meet unexpected demands on its finances and to provide for unforeseen opportunities. The level of reserves is reviewed and set by the management committee at the AGM, but is also monitored during the year at our quarterly meetings. The amount of reserves is based on history and forecasts of future income and expenditure. £35,000 was allocated as reserves for the financial year based on 2-3 months expected running costs.

The Trustees' report was approved by the Board of Trustees.

L McGrandles - Vice Chair of the Trustees

Trustee

2 June 2026

S Devlin - Chair of the Trustees

Trustee

ISLEWORTH EXPLORERS CLUB

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ISLEWORTH EXPLORERS CLUB

I report to the Trustees on my examination of the financial statements of Isleworth Explorers Club (the Charity) for the year ended 31 August 2025.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Charities Act 2011.
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Dated: 2 June 2026

Hitesh Gadhia ACA
Independent Examiner

43 Manchester Street
London
W1U 7LP

ISLEWORTH EXPLORERS CLUB

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:							
Donations and legacies	**3**	257,025	151,526	408,551	246,234	82,986	329,220
Investments	**4**	-	-	-	261	-	261
Total income		257,025	151,526	408,551	246,495	82,986	329,481
Expenditure on:							
Raising funds	**5**	15,148	-	15,148	8,315	-	8,315
Charitable activities	**6**	291,108	169,526	460,634	238,323	74,986	313,309
Total expenditure		306,256	169,526	475,782	246,638	74,986	321,624
Net income/(expenditure) and movement in funds		(49,231)	(18,000)	(67,231)	(143)	8,000	7,857
Reconciliation of funds:							
Fund balances at 1 September 2024		359,893	18,000	377,893	360,036	10,000	370,036
Fund balances at 31 August 2025		310,662	-	310,662	359,893	18,000	377,893

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

ISLEWORTH EXPLORERS CLUB

BALANCE SHEET

AS AT 31 AUGUST 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Tangible assets	**12**		279,937		286,447
Current assets					
Stocks	**13**	1,266		606	
Cash at bank and in hand		38,238		101,774	
		39,504		102,380	
Creditors: amounts falling due within one year	**14**	(8,779)		(10,934)	
Net current assets			30,725		91,446
Total assets less current liabilities			310,662		377,893
Net assets excluding pension liability			310,662		377,893
The funds of the Charity					
Restricted income funds	**15**		-		18,000
Unrestricted funds			310,662		359,893
			310,662		377,893

The financial statements were approved by the Trustees on 2 June 2026

S Devlin - Chair of the Trustees
Trustee

1 Accounting policies

Charity information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Twickenham Road, Isleworth, Middlesex, TW7 7EU.

1.1 Basis of preparation

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

There are no material uncertainties about the charity's ability to continue.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies **(Continued)**

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	Over period of lease
Fixtures and fittings	25% straight line
Motor vehicles	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

1 Accounting policies (Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Voluntary income	390	151,526	151,916	-	82,986	82,986
Activities for generating funds	256,635	-	256,635	246,234	-	246,234
	257,025	151,526	408,551	246,234	82,986	329,220
Voluntary income						
Grants receivable	-	151,526	151,526	-	82,986	82,986
Donations receivable	390	-	390	-	-	-
	390	151,526	151,916	-	82,986	82,986

3 Income from donations and legacies (Continued)

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Activities for generating funds						
Subscriptions	9,692	-	9,692	11,690	-	11,690
Canteen and shop	3,768	-	3,768	4,749	-	4,749
Breakfast club	23,689	-	23,689	21,276	-	21,276
Lettings	3,407	-	3,407	4,043	-	4,043
After school clubs	92,706	-	92,706	84,906	-	84,906
Playschemes	59,500	-	59,500	60,462	-	60,462
Buttercup Nursery	62,873	-	62,873	58,358	-	58,358
Dojo Hall Hire	1,000	-	1,000	750	-	750
	256,635	-	256,635	246,234	-	246,234

4 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	-	261

5 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising and publicity		
Fundraising agents	15,148	8,315

6 Expenditure on charitable activities

	Charitable activities 2025	Charitable activities 2024
	£	£
Direct costs		
Staff costs	215,930	222,308
Depreciation and impairment	6,510	6,662
Installation of solar panels	124,653	-
Canteen purchases	606	197
Purchases	3,359	3,774
Closing stock	(1,266)	(606)
Telephone	955	2,157
After school clubs	3,416	3,070
Breakfast club	166	347
Playschemes	10,409	10,741
Motor vehicle expenses	9,967	6,902
Office expenses - other	991	978
Fees	5,899	3,410
Sundry expenses	2,431	1,248
Canteen	299	-
Transition	218	-
	384,543	261,188
Share of support and governance costs (see note 7)		
Governance	76,091	52,121
	460,634	313,309
Analysis by fund		
Unrestricted funds	291,108	238,323
Restricted funds	169,526	74,986
	460,634	313,309

7 Support costs allocated to activities

	2025	2024
	£	£
Rates and water	20,742	8,891
Light & Heat	13,129	12,847
Repairs & maintenance	19,272	9,350
Insurance	7,207	6,779
Other premise expenses	-	1,572
Cleaning and caretaker	3,953	4,386
Bookkeeping costs	277	-
Staff training	3,571	679
Governance costs	7,940	7,617
	76,091	52,121
Analysed between:		
Charitable activities	76,091	52,121

8 Net movement in funds

	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	2,400	2,400
Depreciation of owned tangible fixed assets	6,510	6,662

9 TrusteesTrustee remuneration and expenses

None of the Trustees(or any persons connected with them) received any remuneration or benefits from the Charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
	13	16

Employment costs	2025	2024
	£	£
Wages and salaries	206,345	211,928
Social security costs	9,585	10,380
	215,930	222,308

10 Employees (Continued)

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel
The remuneration of key management personnel was as follows:

During the year ended 31 March 2024, no remuneration or expenses were paid to the trustees in relation to their involvement in the charitable activities. Additionally, no pension contributions were made by the club on behalf of the trustees

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Tangible fixed assets

	Leasehold land and buildings	Fixtures and fittings	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 September 2024	463,464	79,885	70,121	613,470
At 31 August 2025	463,464	79,885	70,121	613,470
Depreciation and impairment				
At 1 September 2024	177,017	79,885	70,121	327,023
Depreciation charged in the year	6,510	-	-	6,510
At 31 August 2025	183,527	79,885	70,121	333,533
Carrying amount				
At 31 August 2025	279,937	-	-	279,937
At 31 August 2024	286,447	-	-	286,447

13 Stocks

	2025	2024
	£	£
Finished goods and goods for resale	1,266	606

14 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	3,292	-
Trade creditors	2,134	2,147
Other creditors	612	-
Accruals and deferred income	2,741	8,787
	8,779	10,934

15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 September 2024 £	Incoming resources £	Resources expended £	At 31 August 2025 £
Cloth Workers balance	10,000	-	(10,000)	-
Charities Trust 303093	-	48	(48)	-
City Bridge Trust - City of London	8,000	26,825	(34,825)	-
VCSE Energy Efficiency Scheme Grant	-	124,653	(124,653)	-
	18,000	151,526	(169,526)	-

Previous year:	At 1 September 2023 £	Incoming resources £	Resources expended £	At 31 August 2024 £
Cloth Workers balance	10,000	-	-	10,000
Heathrow Community	-	138	(138)	-
Charities Trust 303093	-	48	(48)	-
National Lottery - Awards for All (Via Brookland Funding	-	19,950	(19,950)	-
Community Organisation	-	49,075	(49,075)	-
City Bridge Trust - City of London	-	13,775	(5,775)	8,000
	10,000	82,986	(74,986)	18,000

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 September 2024	Incoming resources	Resources expended	At 31 August 2025
	£	£	£	£
General funds	359,893	257,025	(306,256)	310,662

Previous year:	At 1 September 2023	Incoming resources	Resources expended	At 31 August 2024
	£	£	£	£
General funds	360,036	246,495	(246,638)	359,893

17 Analysis of net assets between funds

	Unrestricted funds 2025	Restricted funds 2025	Total 2025
	£	£	£
At 31 August 2025:			
Tangible assets	279,937	-	279,937
Current assets/(liabilities)	30,724	-	30,724
	310,661	-	310,661

	Unrestricted funds 2024	Restricted funds 2024	Total 2024
	£	£	£
At 31 August 2024:			
Tangible assets	286,447	-	286,447
Current assets/(liabilities)	73,446	18,000	91,446
	359,893	18,000	377,893

18 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

Accounts

Charity registration number 303093

ISLEWORTH EXPLORERS CLUB

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2024

ISLEWORTH EXPLORERS CLUB

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

The trustees	S Devlin - Chair of the Trustees L McGrandles - Vice Chair of the Trustees D Collins S Parker A S Smith
Charity number	303093
Principal office	Twickenham Road Isleworth Middlesex TW7 7EU
Independent examiner	Hitesh Gadhia ACA 43 Manchester Street London W1U 7LP

ISLEWORTH EXPLORERS CLUB

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ISLEWORTH EXPLORERS CLUB

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2024

The Trustees present their annual report and financial statements for the year ended 31 August 2024.

Objectives and activities

Isleworth Explorers Club is a purpose built youth centre which provides a range of activities for young people within the age range of 4 to 24 years. The club provides youth sessions for juniors (5-12) and seniors(12-16),and children with special needs and disabilities (5-14).We also run a childcare project for ages 4 to 11 incorporating a breakfast club, an after school club and a holiday play scheme.There is also a transition club for ages 14 to 24. Additionally, we have an out of club programme offering day trips to all groups.

The aim of the club is to promote the social wellbeing of members who are residents in or near the London Borough of Hounslow, and to encourage their physical, mental and moral development so that they may grow to full maturity as individuals and members of society.

The club also aims to provide activities to the young that promote a healthy lifestyle. The club has designed programmes to develop health and fitness in a safe environment.

Achievements and performance

We had a full year of activities.

Finances were steady with the main contributions from - Grants £82,986, Day Nursery £58,358, After School Club £84,906,Buttercup Nursery £58,357, Breakfast Club £21,276 and Playscheme £60,462.

The club enjoys membership of London Youth, the county association, and The National Association of Clubs for Young People.

Financial review

The club is reliant on donations and grants, the incomes from which were £82,986 (2023: £26,105). Incoming resources from activities for generating funds were £246,234 (2023: £206,686). For the year ended 31 August 2024, a surplus of £7,857 has arisen (2023: deficit of £68,649). At the end of the financial year net current assets were £91,367 (2023: £76,927).

Plans for future periods

The club is totally self funded and heavily reliant on grants and donations from charitable trusts and others. The trustees and the club leader will continue to play a leading role in the ongoing search for funds to enable the club to continue its vital work for the community. A professional fund-raiser is employed.

The Club Leader has kept on top of the maintenance work and statutory requirements at the club and has continued to ensure that the vehicles are fully ready for use. He has also produced a handbook to act as a guide for new members of staff and volunteers and as a point of reference for established staff.

The club has opened most areas now and the Transition Project resumed working young disabled people. Numbers of members attending Junior and Senior Clubs are very promising.

The club is facing rising costs and has taken robust measures to counter this by increasing our prices in selected areas.

ISLEWORTH EXPLORERS CLUB

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

Structure, governance and management

Isleworth Explorers Club is a voluntary youth organisation which was officially opened on 20 October 1969. The club is an unincorporated trust and is governed by its constitution. It became a registered charity on 8 July 1968, number 303093.

Trustees are elected and are responsible for the overall governance of the club. The club has 5 trustees who form the management committee which meets with the club leader on a frequent basis to review the club's areas of activity and formulate strategy.

The club employs 16 members of staff: it also benefits from the support provided by 2 volunteers. The club leader is responsible to the management committee for the day to day operations of the club.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mr S Devlin
L McGrandles - Vice Chair of the Trustees
D Collins
S Devlin - Chair of the Trustees
A Smith

Reserves Policy

The club has in place a reserves policy to meet unexpected demands on its finances and to provide for unforeseen opportunities. The level of reserves is reviewed and set by the management committee at the AGM, but is also monitored during the year at our quarterly meetings. The amount of reserves is based on history and forecasts of future income and expenditure. £35,000 was allocated as reserves for the financial year based on 2-3 months expected running costs.

The Trustees' report was approved by the Board of Trustees.

L McGrandles - Vice Chair of the Trustees
Trustee

S Devlin - Chair of the Trustees
Trustee

9 June 2025

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ISLEWORTH EXPLORERS CLUB

I report to the Trustees on my examination of the financial statements of Isleworth Explorers Club (the Charity) for the year ended 31 August 2024.

Responsibilities and basis of report
As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2 the financial statements do not accord with those records; or
3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Dated: 9 June 2025

Hitesh Gadhia ACA
Independent Examiner

43 Manchester Street
London
W1U 7LP

ISLEWORTH EXPLORERS CLUB

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income from:							
Donations and legacies	**3**	246,234	82,986	329,220	206,686	26,105	232,791
Investments	**4**	261	-	261	478	-	478
Total income		246,495	82,986	329,481	207,164	26,105	233,269
Expenditure on:							
Raising funds	**5**	8,315	-	8,315	6,514	-	6,514
Charitable activities	**6**	238,323	74,986	313,309	215,163	80,241	295,404
Total expenditure		246,638	74,986	321,624	221,677	80,241	301,918
Net income/(expenditure) and movement in funds		(143)	8,000	7,857	(14,513)	(54,136)	(68,649)
Reconciliation of funds:							
Fund balances at 1 September 2023		360,036	10,000	370,036	374,549	64,136	438,685
Fund balances at 31 August 2024		359,893	18,000	377,893	360,036	10,000	370,036

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

ISLEWORTH EXPLORERS CLUB

BALANCE SHEET

AS AT 31 AUGUST 2024

	Notes	2024 £	2024 £	2023 £	2023 £
Fixed assets					
Tangible assets	**12**		286,447		293,109
Current assets					
Stocks	**13**	606		197	
Cash at bank and in hand		101,774		84,890	
		102,380		85,087	
Creditors: amounts falling due within one year	**14**	(10,934)		(8,160)	
Net current assets			91,446		76,927
Total assets less current liabilities			377,893		370,036
Net assets excluding pension liability			377,893		370,036
The funds of the Charity					
Restricted income funds	**15**		18,000		10,000
Unrestricted funds			359,893		360,036
			377,893		370,036

The financial statements were approved by the Trustees on 9 June 2025

S Devlin - Chair of the Trustees
Trustee

1 Accounting policies

Charity information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Twickenham Road, Isleworth, Middlesex, TW7 7EU.

1.1 Accounting convention

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

There are no material uncertainties about the charity's ability to continue.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies **(Continued)**

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	Over period of lease
Fixtures and fittings	25% straight line
Motor vehicles	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

1 Accounting policies **(Continued)**

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Voluntary income	-	82,986	82,986	-	26,105	26,105
Activities for generating funds	246,234	-	246,234	206,686	-	206,686
	246,234	82,986	329,220	206,686	26,105	232,791
Voluntary income						
Grants receivable	-	82,986	82,986	-	26,105	26,105
	-	82,986	82,986	-	26,105	26,105

3 Income from donations and legacies (Continued)

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Activities for generating funds						
Subscriptions	11,690	-	11,690	9,755	-	9,755
Canteen and shop	4,749	-	4,749	4,481	-	4,481
Breakfast club	21,276	-	21,276	15,057	-	15,057
Lettings	4,043	-	4,043	57,156	-	57,156
After school clubs	84,906	-	84,906	61,075	-	61,075
Playschemes	60,462	-	60,462	59,162	-	59,162
Buttercup Nursery	58,358	-	58,358	-	-	-
Dojo Hall Hire	750	-	1,500	-	-	-
	246,234	-	246,984	206,686	-	206,686

4 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	261	478

5 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising and publicity		
Fund raising commissions	8,315	6,514

6 Expenditure on charitable activities

	Charitable activities 2024	Charitable activities 2023
	£	£
Direct costs		
Staff costs	222,308	193,066
Depreciation and impairment	6,662	6,816
RF Repairs & maintenance	-	3,210
Canteen	197	339
Purchases	3,774	4,305
Closing stock	(606)	(197)
Telephone	2,157	1,494
After school clubs	3,070	3,242
Breakfast club	347	346
Playschemes	10,741	8,528
Motor vehicle expenses	6,902	6,515
Office expenses - Other	978	706
Fees	3,410	3,604
Sundry expenses	1,248	1,040
	261,188	233,014
Share of support and governance costs (see note 7)		
Governance	52,121	62,390
	313,309	295,404
Analysis by fund		
Unrestricted funds	238,323	215,163
Restricted funds	74,986	80,241
	313,309	295,404

7 Support costs allocated to activities

	2024	2023
	£	£
Rates and water	8,891	13,284
Light & Heat	12,847	21,186
Repairs & maintenance	9,350	1,637
Insurance	6,779	5,730
Other premise expenses	1,572	910
Cleaning and caretaker	4,386	7,059
Cleaning	3,417	5,500
Governance costs	4,879	7,084
	52,121	62,390
Analysed between:		
Charitable activities	52,121	62,390

8 Net movement in funds

	2024	2023
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	2,400	2,400
Depreciation of owned tangible fixed assets	6,662	6,816

9 TrusteesTrustee remuneration and expenses

None of the Trustees(or any persons connected with them) received any remuneration or benefits from the Charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
	16	16

Employment costs	2024	2023
	£	£
Wages and salaries	211,928	184,921
Social security costs	10,380	8,145
	222,308	193,066

There were no employees whose annual remuneration was more than £60,000.

10 Employees **(Continued)**

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2024	2023
	£	£
Aggregate compensation	-	1,954

During the year ended 31 March 2024, no remuneration or expenses were paid to the trustees in relation to their involvement in the charitable activities. Additionally, no pension contributions were made by the club on behalf of the trustees

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Tangible fixed assets

	Leasehold land and buildings	Fixtures and fittings	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 September 2023	463,464	79,885	70,121	613,470
At 31 August 2024	463,464	79,885	70,121	613,470
Depreciation and impairment				
At 1 September 2023	170,355	79,885	70,121	320,361
Depreciation charged in the year	6,662	-	-	6,662
At 31 August 2024	177,017	79,885	70,121	327,023
Carrying amount				
At 31 August 2024	286,447	-	-	286,447
At 31 August 2023	293,109	-	-	293,109

13 Stocks

	2024	2023
	£	£
Finished goods and goods for resale	606	197

14 Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	2,147	189
Accruals and deferred income	8,787	7,971
	10,934	8,160

15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 September 2023	Incoming resources	Resources expended	At 31 August 2024
	£	£	£	£
Cloth Workers balance	10,000	-	-	10,000
Heathrow Community	-	138	(138)	-
Charities Trust 303093	-	48	(48)	-
National Lottery - Awards for All (Via Brookland Funding	-	19,950	(19,950)	-
Community Organisation	-	49,075	(49,075)	-
City Bridge Trust - City of London	-	13,775	(5,775)	8,000
	10,000	82,986	(74,986)	18,000

15 Restricted funds **(Continued)**

Previous year:	At 1 September 2022	Incoming resources	Resources expended	At 31 August 2023
	£	£	£	£
Jack Petchey Achievement Award scheme	1,301	-	(1,301)	-
Transition Club (St James's Place Foundation)	228	-	(228)	-
Core Costs (Garfield Weston Foundation)	6,464	-	(6,464)	-
Core Costs (Garfield Weston Foundation)	25,000	-	(25,000)	-
Mixed Ability Club balance	4,860	-	(4,860)	-
National Lottery - Awards for all balance	3,208	-	(3,208)	-
Cloth Workers balance	10,000	-	-	10,000
Winston Churchill balance	10,000	-	(10,000)	-
Arnold Clark balance	1,000	-	(1,000)	-
Heathrow Community	2,075	553	(2,628)	-
Charities Trust 303093	-	48	(48)	-
Grange Farm Centre Trust	-	5,000	(5,000)	-
National Lottery - Awards for All (Via Brookland Funding	-	9,680	(9,680)	-
The Bailey Thomas Foundation	-	3,000	(3,000)	-
The Edward Gostlin EGF	-	7,824	(7,824)	-
	64,136	26,105	(80,241)	10,000

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 September 2023	Incoming resources	Resources expended	At 31 August 2024
	£	£	£	£
General funds	360,036	246,495	(246,638)	359,893

Previous year:	At 1 September 2022	Incoming resources	Resources expended	At 31 August 2023
	£	£	£	£
General funds	374,549	207,164	(221,677)	360,036

17 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 August 2024:			
Tangible assets	286,447	-	286,447
Current assets/(liabilities)	73,446	18,000	91,446
	359,893	18,000	377,893

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 August 2023:			
Tangible assets	293,109	-	293,109
Current assets/(liabilities)	66,927	10,000	76,927
	360,036	10,000	370,036

18 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

Accounts

CHARITY REGISTRATION NUMBER: 303093

Isleworth Explorers Club

Unaudited Financial Statements

31 August 2023

SHAW WALLACE
Chartered accountants
43 Manchester Street
London
W1U 7LP

Isleworth Explorers Club

Financial Statements

Year ended 31 August 2023

Isleworth Explorers Club

Trustees' Annual Report

Year ended 31 August 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 August 2023.

Reference and administrative details

Registered charity name	Isleworth Explorers Club
Charity registration number	303093
Principal office	Twickenham Road Isleworth Middlesex TW7 7EU
The trustees	
	S Devlin - Chair of the Trustees L McGrandles - Vice Chair of the Trustees D Collins S Parker A S Smith
Company secretary	A S Smith
Independent examiner	Hitesh Gadhia ACA 43 Manchester Street London W1U 7LP

Structure, governance and management

Isleworth Explorers Club is a voluntary youth organisation which was officially opened on 20 October 1969. The club is an unincorporated trust and is governed by its constitution. It became a registered charity on 8 July 1968, number 303093.

Trustees are elected and are responsible for the overall governance of the club. The club has 5 trustees who form the management committee which meets with the club leader on a frequent basis to review the club's areas of activity and formulate strategy.

The club employs 16 members of staff: it also benefits from the support provided by 2 volunteers. The club leader is responsible to the management committee for the day to day operations of the club.

Objectives and activities

Isleworth Explorers Club is a purpose built youth centre which provides a range of activities for young people within the age range of 4 to 24 years. The club provides youth sessions for juniors (5-12) and seniors(12-16),and children with special needs and disabilities (5-14).We also run a childcare project for ages 4 to 11 incorporating a breakfast club, an after school club and a holiday play scheme. There is also a transition club for ages 14 to 24. Additionally, we have an out of club programme offering day trips to all groups.

The aim of the club is to promote the social wellbeing of members who are residents in or near the London Borough of Hounslow, and to encourage their physical, mental and moral development so that they may grow to full maturity as individuals and members of society.

The club also aims to provide activities to the young that promote a healthy lifestyle. The club has designed programmes to develop health and fitness in a safe environment.

Achievements and performance

We had a full year of activities.

Finances were steady with the main contributions from - Grants £26,105, Day Nursery £57,156, After School Club £61,075, Breakfast Club £15,057 and Playscheme £59,163.

The club enjoys membership of London Youth, the county association, and The National Association of Clubs for Young People.

Financial review

The club is reliant on donations and grants, the incomes from which were £26,105 (2022: £48,075). Incoming resources from activities for generating funds were £206,687 (2022: £179,792). For the year ended 31 August 2023, a deficit of £68,649 has arisen (2022: deficit of £25,324). At the end of the financial year net current assets were £76,927 (2022: £138,760).

Plans for future periods

The club is totally self funded and heavily reliant on grants and donations from charitable trusts and others. The trustees and the club leader will continue to play a leading role in the ongoing search for funds to enable the club to continue its vital work for the community. A professional fund-raiser is employed.

The Club Leader has kept on top of the maintenance work and statutory requirements at the club and has continued to ensure that the vehicles are fully ready for use. He has also produced a handbook to act as a guide for new members of staff and volunteers and as a point of reference for established staff.

The club has opened most areas now and the Transition Project resumed working young disabled people. Numbers of members attending Junior and Senior Clubs are very promising.

The club is facing rising costs and has taken robust measures to counter this by increasing our prices in selected areas.

Reserves Policy

The club has in place a reserves policy to meet unexpected demands on its finances and to provide for unforeseen opportunities. The level of reserves is reviewed and set by the management committee at the AGM, but is also monitored during the year at our quarterly meetings. The amount of reserves is based on history and forecasts of future income and expenditure. £35,000 was allocated as reserves for the financial year based on 2-3 months expected running costs.

The trustees' annual report was approved on 24 April 2024 and signed on behalf of the board of trustees by:

S Devlin - Chair of the Trustees
Trustee

L McGrandles - Vice Chair of the Trustees
Trustee

Isleworth Explorers Club

Independent Examiner's Report to the Trustees of Isleworth Explorers Club

Year ended 31 August 2023

I report to the trustees on my examination of the financial statements of Isleworth Explorers Club ('the charity') for the year ended 31 August 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (‘the Act’).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a ‘true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Hitesh Gadhia ACA
Independent Examiner

43 Manchester Street
London
W1U 7LP

Isleworth Explorers Club

Statement of Financial Activities

Year ended 31 August 2023

	Note	2023 Unrestricted funds £	2023 Restricted funds £	**2023 Total funds £**	2022 Total funds £
INCOMING RESOURCES					
Voluntary income	**4**	–	26,105	**26,105**	48,075
Activities for generating funds	**5**	206,687	–	**206,687**	179,792
Investment income	**6**	478	–	**478**	302
Total income		207,165	26,105	**233,270**	228,169
Expenditure					
Costs of generating funds:					
Fundraising costs	**7**	6,514	–	**6,514**	8,269
Expenditure on charitable activities	**8,9**	215,164	80,241	**295,405**	245,224
Total expenditure		221,678	80,241	**301,919**	253,493
Net expenditure and net movement in funds		(14,513)	(54,136)	**(68,649)**	(25,324)
Reconciliation of funds					
Total funds brought forward		374,549	64,136	**438,685**	464,009
Total funds carried forward		360,036	10,000	**370,036**	438,685

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 15 form part of these financial statements.

Isleworth Explorers Club

Statement of Financial Position

31 August 2023

	Note	2023 £	£	2022 £
Fixed assets				
Tangible fixed assets	**14**		**293,109**	299,925
Current assets				
Stocks	**15**	**197**		339
Debtors	**16**	**–**		172
Cash at bank and in hand		**84,887**		142,559
		85,084		143,070
Creditors: amounts falling due within one year	**17**	**8,157**		4,310
Net current assets			**76,927**	138,760
Total assets less current liabilities			**370,036**	438,685
Net assets			**370,036**	438,685
Funds of the charity				
Restricted funds			**10,000**	64,136
Unrestricted funds			**360,036**	374,549
Total charity funds	**18**		**370,036**	438,685

These financial statements were approved by the board of trustees and authorised for issue on 24 April 2024, and are signed on behalf of the board by:

S Devlin - Chair of the Trustees
Trustee

The notes on pages 7 to 15 form part of these financial statements.

Notes to the Financial Statements

Year ended 31 August 2023

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Twickenham Road, Isleworth, Middlesex, TW7 7EU.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- legacy income is recognised when receipt is probable and entitlement is established.

- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

All fixed assets are initially recorded at cost.

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Leasehold property	-	Over period of lease
Motor vehicles	-	25% straight line
Fixtures & equipment	-	25% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Stocks

Stocks which consist mainly of snacks and soft drinks are valued at the lower of cost and net realisable value.

4. Voluntary income

	Restricted Funds £	**Total Funds 2023 £**	Restricted Funds £	Total Funds 2022 £
Grants				
Grants receivable	26,105	**26,105**	48,075	48,075

5. Activities for generating funds

	Unrestricted Funds £	**Total Funds 2023 £**	Unrestricted Funds £	Total Funds 2022 £
Subscriptions	9,755	**9,755**	3,782	3,782
Canteen and shop	4,481	**4,481**	4,929	4,929
Breakfast club	15,057	**15,057**	14,824	14,824
Lettings	57,156	**57,156**	50,144	50,144
After school clubs	61,075	**61,075**	56,156	56,156
Playschemes	59,163	**59,163**	44,773	44,773
Other	–	**–**	5,184	5,184
	206,687	**206,687**	179,792	179,792

6. Investment income

	Unrestricted Funds £	**Total Funds 2023 £**	Unrestricted Funds £	Total Funds 2022 £
Bank interest receivable	478	**478**	302	302

7. Fundraising costs

	Unrestricted Funds £	**Total Funds 2023 £**	Unrestricted Funds £	Total Funds 2022 £
Fundraising costs	6,514	**6,514**	8,269	8,269

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2023 £**
Charitable activities	152,774	77,033	**229,807**
Support costs	62,390	3,208	**65,598**
	215,164	80,241	**295,405**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Charitable activities	173,464	28,444	201,908
Support costs	34,373	8,943	43,316
	207,837	37,387	245,224

9. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	**Total funds 2023**	Total fund 2022
	£	£	**£**	£
Charitable activities	229,807	–	**229,807**	201,908
Governance costs	–	60,098	**60,098**	43,316
	229,807	60,098	**289,905**	245,224

10. Net expenditure

Net expenditure is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of tangible fixed assets	**6,816**	12,842

11. Independent examination fees

	2023	2022
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	**2,400**	2,400

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	**184,921**	150,632
Social security costs	**8,145**	5,010
	193,066	155,642

The average head count of employees during the year was 16 (2022: 16).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

13. Trustee remuneration and expenses

During the year gross remuneration including expenses of £nil was paid to the trustees for their involvement in the charitable activities. No pension contribution was made by the club.

	2023	2022
	£	£
David Holmes	**–**	1,376
A.S. Smith	**–**	578
	–	1,954

14. Tangible fixed assets

	Land and buildings £	Motor vehicles £	Equipment £	**Total £**
Cost				
At 1 September 2022 and 31 August 2023	463,464	70,121	79,885	**613,470**
Depreciation				
At 1 September 2022	163,539	70,121	79,885	**313,545**
Charge for the year	6,816	–	–	**6,816**
At 31 August 2023	170,355	70,121	79,885	**320,361**
Carrying amount				
At 31 August 2023	293,109	–	–	**293,109**
At 31 August 2022	299,925	–	–	299,925

15. Stocks

	2023 £	2022 £
Canteen stock	**197**	339

16. Debtors

	2023 £	2022 £
Prepayments and accrued income	**–**	172

17. Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	**7,968**	1,529
Social security and other taxes	**–**	2,781
Other creditors	**189**	–
	8,157	4,310

18. Analysis of charitable funds

Unrestricted funds

	At 1 September 2022	Income	Expenditure	**At 31 August 2023**
	£	£	£	**£**
General funds	374,549	207,165	(221,678)	**360,036**

	At 1 September 2021	Income	Expenditure	At 31 August 2022
	£	£	£	£
General funds	410,561	180,094	(216,106)	374,549

Restricted funds

	At 1 September 2022	Income	Expenditure	**At 31 August 2023**
	£	£	£	**£**
Jack Petchey Achievement Award Scheme	1,301	–	(1,301)	**–**
LB Hounslow - Thriving Communities	228	–	(228)	**–**
Covid Consequence	6,464	–	(6,464)	**–**
Garfield Weston Foundation	25,000	–	(25,000)	**–**
Mixed Ability Club (Robert McAlpine)	4,860	–	(4,860)	**–**
National Lottery - Awards for all	3,208	–	(3,208)	**–**
Cloth Workers	10,000	–	–	**10,000**
Winston Churchill	10,000	–	(10,000)	**–**
Arnold Clark	1,000	–	(1,000)	**–**
Heathrow Community	2,075	–	(2,075)	**–**
Lottery - Awards for All	–	9,680	(9,680)	**–**
The Edward Gostlin EGF - The Edward Gostlin EGF grant	–	2,824	(2,824)	**–**
Heathrow Community	–	553	(553)	**–**
The Edward Gostlin EGF	–	5,000	(5,000)	**–**
The Baily Thomas	–	3,000	(3,000)	**–**
Grange Farm Centre Trust	–	5,000	(5,000)	**–**
Charities Trust 303093	–	48	(48)	**–**
	64,136	26,105	(80,241)	**10,000**

18. Analysis of charitable funds *(continued)*

	At 1 September 2021 £	Income £	Expenditure £	At 31 August 2022 £
Jack Petchey Achievement Award Scheme	1,301	–	–	1,301
National Lottery - Community Fund	10,000	–	(10,000)	–
LB Hounslow - Thriving Communities	9,695	–	(9,467)	228
Part Time Youth Workers Sessions (London Borough of Hounslow)	10,048	–	(10,048)	–
Garfield Weston Foundation	1,464	–	(1,464)	–
Mixed Ability Club (Robert McAlpine)	4,860	–	–	4,860
Big Lottery Fund - Awards for all (Air Conditioning)	880	–	(880)	–
National Lottery - Awards for all	7,150	–	(3,942)	3,208
Covid Consequence	8,050	–	(1,586)	6,464
Garfield Weston foundation	–	25,000	–	25,000
Cloth Workers	–	10,000	–	10,000
Winston Churchill	–	10,000	–	10,000
Arnold Clark	–	1,000	–	1,000
Heathrow Community	–	2,075	–	2,075
	53,448	48,075	(37,387)	64,136

19. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2023 £**
Tangible fixed assets	293,109	–	**293,109**
Current assets	66,927	10,000	**76,927**
Creditors less than 1 year	–	–	**–**
Net assets	360,036	10,000	**370,036**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	299,925	–	299,925
Current assets	78,934	64,136	143,070
Creditors less than 1 year	(4,310)	–	(4,310)
Net assets	374,549	64,136	438,685

Accounts

CHARITY REGISTRATION NUMBER: 303093

Isleworth Explorers Club

Unaudited Financial Statements

31 August 2022

SHAW WALLACE
Chartered accountants
43 Manchester Street
London
W1U 7LP

Isleworth Explorers Club

Financial Statements

Year ended 31 August 2022

Isleworth Explorers Club

Trustees' Annual Report

Year ended 31 August 2022

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 August 2022.

Reference and administrative details

Registered charity name	Isleworth Explorers Club
Charity registration number	303093
Principal office	Twickenham Road Isleworth Middlesex TW7 7EU
The trustees	
	S Devlin - Chairman L McGrandles - Vice Chairman D Collins S Parker A S Smith
Trust secretary	A S Smith
Independent examiner	Hitesh Gadhia ACA 43 Manchester Street London W1U 7LP

Structure, governance and management

Isleworth Explorers Club is a voluntary youth organisation which was officially opened on 20 October 1969. The club is an unincorporated trust and is governed by its constitution. It became a registered charity on 8 July 1968, number 303093.

Trustees are elected and are responsible for the overall governance of the club. The club has 5 trustees who form the management committee which meets with the club leader on a frequent basis to review the club's areas of activity and formulate strategy.

The club employs 16 members of staff: it also benefits from the support provided by 2 volunteers. The club leader is responsible to the management committee for the day-to-day operations of the club.

Objectives and activities

Isleworth Explorers Club is a purpose built youth centre which provides a range of activities for young people within the age range of 4 to 24 years. The club provides youth sessions for juniors (5-12) and seniors (12-16),and children with special needs and disabilities (5-14).We also run a childcare project for ages 4 to 11 incorporating a breakfast club, an after school club and a holiday play scheme. There is also a transition club for ages 14 to 24. Additionally, we have an out of club programme offering day trips to all groups.

The aim of the club is to promote the social wellbeing of members who are residents in or near the London Borough of Hounslow, and to encourage their physical, mental and moral development so that they may grow to full maturity as individuals and members of society.

The club also aims to provide activities to the young that promote a healthy lifestyle. The club has designed programmes to develop health and fitness in a safe environment.

Achievements and performance

Main club activities resumed following tough Covid restrictions. The club was opened for After School and Breakfast Clubs for 10 months and Summer Playscheme for 1 month.

Finances were buoyant with the main contributions from - Grants £48,075, Day Nursery £50,144, After School Club £56,156, Breakfast Club £14,824 and Playscheme £44,773.

The club enjoys membership of London Youth, the county association, and The National Association of Clubs for Young People.

Financial review

The club is reliant on donations and grants, the incomes from which were £48,075 (2021: £68,958). Incoming resources from activities for generating funds were £179,792 (2021: £159,055). For the year ended 31 August 2022, a deficit of £25,324 has arisen (2021: surplus of £12,949). At the end of the financial year net current assets were £138,760 (2021: £151,242).

Isleworth Explorers Club

Trustees' Annual Report *(continued)*

Year ended 31 August 2022

Plans for future periods

The club is totally self funded and heavily reliant on grants and donations from charitable trusts and others. The trustees and the club leader will continue to play a leading role in the ongoing search for funds to enable the club to continue its vital work for the community. A professional fund-raiser is employed.

The Club Leader has kept on top of the maintenance work and statutory requirements at the club and has continued to ensure that the vehicles are fully ready for use. He has also produced a handbook to act as a guide for new members of staff and volunteers and as a point of reference for established staff.

The club has opened most areas now and the Transition Project resumed working young disabled people. Numbers of members attending Junior and Senior Clubs are very promising.

The club is facing rising costs and has taken robust measures to counter this by increasing our prices in selected areas. We have received 3 grants totalling £45,000 so far this year with more in the pipeline.

Reserves Policy

The club has in place a reserves policy to meet unexpected demands on its finances and to provide for unforeseen opportunities. The level of reserves is reviewed and set by the management committee at the AGM, but is also monitored during the year at our quarterly meetings. The amount of reserves is based on history and forecasts of future income and expenditure. £35,000 was allocated as reserves for the financial year based on 2-3 months expected running costs. The reserves are unrestricted funds held in the CAF 60 Day Notice Account.

The trustees' annual report was approved on 30 June 2023 and signed on behalf of the board of trustees by:

S Devlin
Chair of the Trustees

L McGrandles
Vice Chair of the Trustees

Isleworth Explorers Club

Independent Examiner's Report to the Trustees of Isleworth Explorers Club

Year ended 31 August 2022

I report to the trustees on my examination of the financial statements of Isleworth Explorers Club ('the charity') for the year ended 31 August 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Shaw Wallace

Hitesh Gadhia ACA
Independent Examiner

43 Manchester Street
London
W1U 7LP

Isleworth Explorers Club

Statement of Financial Activities

Year ended 31 August 2022

	Note	2022 Unrestricted funds £	Restricted funds £	**Total funds** **£**	2021 Total funds £
INCOMING RESOURCES					
Voluntary income	**4**	–	48,075	**48,075**	68,958
Activities for generating funds	**5**	179,792	–	**179,792**	159,055
Investment income	**6**	302	–	**302**	471
Total income		180,094	48,075	**228,169**	228,484
Expenditure					
Costs of generating funds:					
Fundraising costs	**7**	8,269	–	**8,269**	9,896
Expenditure on charitable activities	**8,9**	207,837	37,387	**245,224**	205,639
Total expenditure		216,106	37,387	**253,493**	215,535
Net (expenditure)/income and net movement in funds		(36,012)	10,688	**(25,324)**	12,949
Reconciliation of funds					
Total funds brought forward		410,561	53,448	**464,009**	451,060
Total funds carried forward		374,549	64,136	**438,685**	464,009

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 15 form part of these financial statements.

Isleworth Explorers Club

Statement of Financial Position

31 August 2022

	Note	2022 £	2022 £	2021 £
Fixed assets				
Tangible fixed assets	**14**		**299,925**	312,767
Current assets				
Stocks	**15**	**339**		955
Debtors	**16**	**172**		524
Cash at bank and in hand		**142,559**		152,968
		143,070		154,447
Creditors: amounts falling due within one year	**17**	**4,310**		3,205
Net current assets			**138,760**	151,242
Total assets less current liabilities			**438,685**	464,009
Net assets			**438,685**	464,009
Funds of the charity				
Restricted funds			**64,136**	53,448
Unrestricted funds			**374,549**	410,561
Total charity funds	**18**		**438,685**	464,009

These financial statements were approved by the board of trustees and authorised for issue on 30 June 2023, and are signed on behalf of the board by:

S Devlin
Chair of the Trustee

The notes on pages 7 to 15 form part of these financial statements.

Isleworth Explorers Club

Notes to the Financial Statements

Year ended 31 August 2022

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Twickenham Road, Isleworth, Middlesex, TW7 7EU.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

All fixed assets are initially recorded at cost.

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Leasehold property	-	Over period of lease
Motor vehicles	-	25% straight line
Fixtures & equipment	-	25% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Stocks

Stocks which consist mainly of snacks and soft drinks are valued at the lower of cost and net realisable value.

4. Voluntary income

	Restricted Funds £	**Total Funds 2022 £**	Restricted Funds £	Total Funds 2021 £
Grants				
Grants receivable	48,075	**48,075**	68,958	68,958

5. Activities for generating funds

	Unrestricted Funds £	**Total Funds 2022 £**	Unrestricted Funds £	Total Funds 2021 £
Subscriptions	3,782	**3,782**	–	–
Canteen and shop	4,929	**4,929**	–	–
Breakfast club	14,824	**14,824**	9,521	9,521
Lettings	50,144	**50,144**	48,528	48,528
After school clubs	56,156	**56,156**	32,426	32,426
Playschemes	44,773	**44,773**	12,234	12,234
Other	5,184	**5,184**	1,418	1,418
Furlough support	–	**–**	54,928	54,928
	179,792	**179,792**	159,055	159,055

6. Investment income

	Unrestricted Funds £	**Total Funds 2022 £**	Unrestricted Funds £	Total Funds 2021 £
Bank interest receivable	302	**302**	471	471

7. Fundraising costs

	Unrestricted Funds £	**Total Funds 2022 £**	Unrestricted Funds £	Total Funds 2021 £
Fundraising costs	8,269	**8,269**	9,896	9,896

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2022 £**
Charitable activities	173,464	28,444	**201,908**
Support costs	34,373	8,943	**43,316**
	207,837	37,387	**245,224**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Charitable activities	122,968	44,584	167,552
Support costs	21,499	16,588	38,087
	144,467	61,172	205,639

9. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	**Total funds 2022**	Total fund 2021
	£	£	**£**	£
Charitable activities	201,908	–	**201,908**	167,552
Governance costs	–	43,316	**43,316**	38,087
	201,908	43,316	**245,224**	205,639

10. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of tangible fixed assets	**12,842**	12,356

11. Independent examination fees

	2022	2021
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	**2,400**	2,400

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2021
	£	£
Wages and salaries	**150,632**	138,223
Social security costs	**5,010**	3,722
	155,642	141,945

The average head count of employees during the year was 16 (2021: 15).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

13. Trustee remuneration and expenses

During the year gross remuneration including expenses of £1,954 was paid to the trustees for their involvement in the charitable activities. No pension contribution was made by the club.

	2022	2021
	£	£
David Holmes	**1,376**	2,118
A.S. Smith	**578**	–
	1,954	2,118

14. Tangible fixed assets

	Land and buildings £	Motor vehicles £	Equipment £	**Total £**
Cost				
At 1 September 2021 and 31 August 2022	463,464	70,121	79,885	**613,470**
Depreciation				
At 1 September 2021	156,722	64,825	79,156	**300,703**
Charge for the year	6,817	5,296	729	**12,842**
At 31 August 2022	163,539	70,121	79,885	**313,545**
Carrying amount				
At 31 August 2022	299,925	–	–	**299,925**
At 31 August 2021	306,742	5,296	729	312,767

15. Stocks

	2022 £	2021 £
Canteen stock	**339**	955

16. Debtors

	2022 £	2021 £
Prepayments and accrued income	**172**	524

17. Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	**1,529**	1,031
Social security and other taxes	**2,781**	2,174
	4,310	3,205

18. Analysis of charitable funds

Unrestricted funds

	At 1 September 2021	Income	Expenditure	**At 31 August 2022**
	£	£	£	**£**
General funds	410,561	180,094	(216,106)	**374,549**

	At 1 September 2020	Income	Expenditure	At 31 August 2021
	£	£	£	£
General funds	405,398	159,526	(154,363)	410,561

Restricted funds

	At 1 September 2021	Income	Expenditure	**At 31 August 2022**
	£	£	£	**£**
Jack Petchey Achievement Award Scheme	1,301	–	–	**1,301**
National Lottery - Community Fund	10,000	–	(10,000)	**–**
LB Hounslow - Thriving Communities	9,695	–	(9,467)	**228**
Part Time Youth Workers Sessions (London Borough of Hounslow)	10,048	–	(10,048)	**–**
Rausing Trust	–	–	–	**–**
Transition Club (St James's Place Foundation)	–	–	–	**–**
Core Costs (Garfield Weston Foundation)	1,464	–	(1,464)	**–**
Mixed Ability Club (Robert McAlpine)	4,860	–	–	**4,860**
Big Lottery Fund - Awards for all (Air Conditioning)	880	–	(880)	**–**
National Lottery - Awards for all	7,150	–	(3,942)	**3,208**
Covid Consequence	8,050	–	(1,586)	**6,464**
Garfield Weston foundation	–	25,000	–	**25,000**
Cloth Workers	–	10,000	–	**10,000**
Winston Churchill	–	10,000	–	**10,000**
Arnold Clark	–	1,000	–	**1,000**
Heathrow Community	–	2,075	–	**2,075**
	53,448	48,075	(37,387)	**64,136**

18. Analysis of charitable funds *(continued)*

	At 1 September 2020	Income	Expenditure	At 31 August 20 21
	£	£	£	£
Jack Petchey Achievement Award Scheme	1,301	–	–	1,301
National Lottery - Community Fund	10,000	–	–	10,000
LB Hounslow - Thriving Communities	9,695	–	–	9,695
Part Time Youth Workers Sessions (London Borough of Hounslow)	10,048	–	–	10,048
Rausing Trust	–	10,000	(10,000)	–
Transition Club (St James's Place Foundation)	–	23,958	(23,958)	–
Core Costs (Garfield Weston Foundation)	1,464	25,000	(25,000)	1,464
Mixed Ability Club (Robert McAlpine)	4,860	–	–	4,860
Big Lottery Fund - Awards for all (Air Conditioning)	1,144	–	(264)	880
National Lottery - Awards for all	7,150	–	–	7,150
Covid Consequence	–	10,000	(1,950)	8,050
Garfield Weston foundation	–	–	–	–
Cloth Workers	–	–	–	–
Winston Churchill	–	–	–	–
Arnold Clark	–	–	–	–
Heathrow Community	–	–	–	–
	45,662	68,958	(61,172)	53,448

19. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2022 £**
Tangible fixed assets	299,925	–	**299,925**
Current assets	78,934	64,136	**143,070**
Creditors less than 1 year	(4,310)	–	**(4,310)**
Net assets	374,549	64,136	**438,685**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	312,767	–	312,767
Current assets	100,999	53,448	154,447
Creditors less than 1 year	(3,205)	–	(3,205)
Net assets	410,561	53,448	464,009

Accounts

CHARITY REGISTRATION NUMBER: 303093

Isleworth Explorers Club

Unaudited Financial Statements

31 August 2021

SHAW WALLACE
Chartered accountants
43 Manchester Street
London
W1U 7LP

Isleworth Explorers Club

Financial Statements

Year ended 31 August 2021

Isleworth Explorers Club

Trustees' Annual Report

Year ended 31 August 2021

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 August 2021.

Reference and administrative details

Registered charity name	Isleworth Explorers Club
Charity registration number	303093
Principal office	Twickenham Road Isleworth Middlesex TW7 7EU
The trustees	
	S Devlin - Chairman L McGrandles - Vice Chairman D Holmes D Collins S Parker A S Smith N Subeathar

The trustees who served the charity during the period were as follows:

Company secretary	A S Smith
Independent examiner	Hitesh Gadhia ACA 43 Manchester Street London W1U 7LP

Structure, governance and management

Isleworth Explorers Club is a voluntary youth organisation which was officially opened on 20 October 1969. The club is an unincorporated trust and is governed by its constitution. It became a registered charity on 8 July 1968, number 303093.

Trustees are elected and are responsible for the overall governance of the club. The club has 7 trustees who form the management committee which meets with the club leader on a frequent basis to review the club's areas of activity and formulate strategy.

The club employs 15 members of staff: it also benefits from the support provided by 2 volunteers. The club leader is responsible to the management committee for the day to day operations of the club.

Objectives and activities

Isleworth Explorers Club is a purpose built youth centre which provides a range of activities for young people within the age range of 4 to 24 years. The club provides youth sessions for juniors (5-12} and seniors(12-16),and children with special needs and disabilities (5-14).We also run a childcare project for ages 4 to 11 incorporating a breakfast club, an after school club and a holiday play scheme. There is also a transition club for ages 14 to 24. Additionally, we have an out of club programme offering day trips to all groups.

The aim of the club is to promote the social wellbeing of members who are residents in or near the London Borough of Hounslow, and to encourage their physical, mental and moral development so that they may grow to full maturity as individuals and members of society.

The club also aims to provide activities to the young that promote a healthy lifestyle. The club has designed programmes to develop health and fitness in a safe environment.

Achievements and performance

The whole of the financial year was subject to Covid 19 restrictions, which makes it difficult to compare with previous periods. The club was opened for After School and Breakfast Clubs for 10 months and Summer Playscheme for 1 month.

Finances were buoyant with the main contributions from - Grants £68,958, Day Nursery £48,528, After School Club £32,426, Breakfast Club £9,521, Playscheme £12,234, and Furlough Payments £54,928.

During the period of closure the opportunity was taken to ensure that housekeeping work was up to date, repairs and renewals were carried out as necessary and the minibuses were serviced and kept road ready

The club enjoys membership of London Youth, the county association, and The National Association of Clubs for Young People.

Financial review

The club is reliant on donations and grants, the incomes from which were £68,958 (2020: £36,945). Incoming resources from activities for generating funds were £159,055 (2018: £182,034). For the year ended 31 August 2021, a surplus of £12,949 has been achieved (2020: deficit of £3,912). At the end of the financial year net current assets were £1151,242 (2020: £125,936).

Plans for future periods

The club is totally self funded and heavily reliant on grants and donations from charitable trusts and others. The trustees and the club leader will continue to play a leading role in the ongoing search for funds to enable the club to continue its vital work for the community. A professional fund-raiser is employed.

The Club Leader has kept on top of the maintenance work and statutory requirements at the club and has continued to ensure that the vehicles are fully ready for use : He has also produced a handbook to act as a guide for new members of staff and volunteers and as a point of reference for established staff.

Plans are being made to appoint a coordinator for the Mixed Ability and Transition Clubs

The club has opened most areas now and the Mixed Ability Club is expected to open soon and complete the picture. Numbers of members attending Junior and Senior Clubs are very promising.

We are facing rising costs and have taken robust measures to counter this by increasing our prices in selected areas. We have received 3 grants totalling £45000 so far this year with more in the pipeline.

Reserves Policy

The club has in place a reserves policy to meet unexpected demands on its finances and to provide for unforeseen opportunities. The level of reserves is reviewed and set by the management committee at the AGM, but is also monitored during the year at our quarterly meetings. The amount of reserves is based on history and forecasts of future income and expenditure. £35,000 was allocated as reserves for the financial year based on 2-3 months expected running costs. The reserves are unrestricted funds held in the CAF 60 Day Notice Account.

The trustees' annual report was approved on 1 June 2022 and signed on behalf of the board of trustees by:

D Holmes
Trustee

A S Smith
Charity Secretary

Isleworth Explorers Club

Independent Examiner's Report to the Trustees of Isleworth Explorers Club

Year ended 31 August 2021

I report to the trustees on my examination of the financial statements of Isleworth Explorers Club ('the charity') for the year ended 31 August 2021.

Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (‘the Act’).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a ‘true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Shaw Wallace

Hitesh Gadhia ACA
Independent Examiner

43 Manchester Street
London
W1U 7LP

Isleworth Explorers Club

Statement of Financial Activities

Year ended 31 August 2021

	Note	2021 Unrestricted funds £	 Restricted funds £	 **Total funds** £	2020 Total funds £
INCOMING RESOURCES					
Voluntary income	**4**	–	68,958	**68,958**	36,945
Activities for generating funds	**5**	159,055	–	**159,055**	182,034
Investment income	**6**	471	–	**471**	589
Total income		159,526	68,958	**228,484**	219,568
Expenditure					
Costs of generating funds:					
Fundraising costs	**7**	9,896	–	**9,896**	6,986
Expenditure on charitable activities	**8,9**	144,467	61,172	**205,639**	216,494
Total expenditure		154,363	61,172	**215,535**	223,480
Net income/(expenditure) and net movement in funds		5,163	7,786	**12,949**	(3,912)
Reconciliation of funds					
Total funds brought forward		405,398	45,662	**451,060**	454,971
Total funds carried forward		410,561	53,448	**464,009**	451,060

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 15 form part of these financial statements.

Isleworth Explorers Club

Statement of Financial Position

31 August 2021

	Note	2021 £	£	2020 £
Fixed assets				
Tangible fixed assets	**14**		**312,767**	325,123
Current assets				
Stocks	**15**	**955**		472
Debtors	**16**	**524**		436
Cash at bank and in hand		**152,968**		130,323
		154,447		131,231
Creditors: amounts falling due within one year	**17**	**3,205**		5,295
Net current assets			**151,242**	125,936
Total assets less current liabilities			**464,009**	451,059
Net assets			**464,009**	451,059
Funds of the charity				
Restricted funds			**53,448**	45,661
Unrestricted funds			**410,561**	405,399
Total charity funds	**18**		**464,009**	451,060

These financial statements were approved by the board of trustees and authorised for issue on 1 June 2022, and are signed on behalf of the board by:

D Holmes
Trustee

The notes on pages 7 to 15 form part of these financial statements.

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Twickenham Road, Isleworth, Middlesex, TW7 7EU.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- legacy income is recognised when receipt is probable and entitlement is established.

- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

All fixed assets are initially recorded at cost.

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Leasehold property	-	Over period of lease
Motor vehicles	-	25% straight line
Fixtures & equipment	-	25% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Stocks

Stocks which consist mainly of snacks and soft drinks are valued at the lower of cost and net realisable value.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Voluntary income

	Restricted Funds £	**Total Funds 2021 £**	Restricted Funds £	Total Funds 2020 £
Grants				
Grants receivable	68,958	**68,958**	36,945	36,945

5. Activities for generating funds

	Unrestricted Funds £	**Total Funds 2021 £**	Unrestricted Funds £	Total Funds 2020 £
Subscriptions	–	**–**	7,888	7,888
Canteen and shop	–	**–**	4,111	4,111
Breakfast club	9,521	**9,521**	12,330	12,330
Lettings	48,528	**48,528**	51,568	51,568
After school clubs	32,426	**32,426**	45,129	45,129
Playschemes	12,234	**12,234**	17,896	17,896
Outings and adventures	–	**–**	140	140
Other	1,418	**1,418**	68	68
Furlough support	54,928	**54,928**	42,904	42,904
	159,055	**159,055**	182,034	182,034

6. Investment income

	Unrestricted Funds £	**Total Funds 2021 £**	Unrestricted Funds £	Total Funds 2020 £
Bank interest receivable	471	**471**	589	589

7. Fundraising costs

	Unrestricted Funds £	**Total Funds 2021 £**	Unrestricted Funds £	Total Funds 2020 £
Fundraising costs	9,896	**9,896**	6,986	6,986

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2021 £**
Charitable activities	122,968	44,584	**167,552**
Support costs	21,499	16,588	**38,087**
	144,467	61,172	**205,639**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Charitable activities	153,326	21,108	174,434
Support costs	41,795	264	42,060
	195,121	21,372	216,494

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	**Total funds 2021 £**	Total fund 2020 £
Charitable activities	167,552	–	**167,552**	174,434
Governance costs	–	38,087	**38,087**	42,060
	167,552	38,087	**205,639**	216,494

10. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of tangible fixed assets	**12,356**	12,599

11. Independent examination fees

	2021	2020
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	**2,400**	2,400

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£
Wages and salaries	**138,223**	139,759
Social security costs	**3,722**	4,233
	141,945	143,992

The average head count of employees during the year was 15 (2020: 19).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

13. Trustee remuneration and expenses

During the year gross remuneration including expenses of £2,118 was paid to the trustees for their involvement in the charitable activities. No pension contribution was made by the club.

	2021	2020
	£	£
David Holmes	**2,118**	2,150
A.S. Smith	**–**	240
	2,118	2,390

14. Tangible fixed assets

	Land and buildings	Motor vehicles	Equipment	**Total**
	£	£	£	**£**
Cost				
At 1 September 2020 and 31 August 2021	463,464	70,121	79,885	**613,470**
Depreciation				
At 1 September 2020	149,905	59,528	78,914	**288,347**
Charge for the year	6,817	5,297	242	**12,356**
At 31 August 2021	156,722	64,825	79,156	**300,703**
Carrying amount				
At 31 August 2021	306,742	5,296	729	**312,767**
At 31 August 2020	313,559	10,593	971	325,123

15. Stocks

	2021	2020
	£	£
Canteen stock	**955**	472

16. Debtors

	2021	2020
	£	£
Prepayments and accrued income	**524**	436

17. Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	**1,031**	3,274
Social security and other taxes	**2,174**	2,021
	3,205	5,295

18. Analysis of charitable funds

Unrestricted funds

	At 1 September 2020	Income	Expenditure	**At 31 August 2021**
	£	£	£	**£**
General funds	405,398	159,526	(154,363)	**410,561**

	At 1 September 2019	Income	Expenditure	At 31 August 2020
	£	£	£	£
General funds	424,883	182,623	(202,107)	405,399

18. Analysis of charitable funds ***(continued)***

Restricted funds

	At 1 September 2020 £	Income £	Expenditure £	**At 31 August 2021 £**
Jack Petchey Achievement Award Scheme	1,301	–	–	**1,301**
National Lottery - Community Fund	10,000	–	–	**10,000**
LB Hounslow - Thriving Communities	9,695	–	–	**9,695**
Part Time Youth Workers Sessions (London Borough of Hounslow)	10,048	–	–	**10,048**
Rausing Trust	–	10,000	(10,000)	**–**
Youth Covid Support	–	23,958	(23,958)	**–**
Core Costs (Garfield Weston Foundation)	1,464	25,000	(25,000)	**1,464**
Mixed Ability Club (Robert McAlpine)	4,860	–	–	**4,860**
Big Lottery Fund - Awards for all (Air Conditioning)	1,144	–	(264)	**880**
National Lottery - Awards for all	7,150	–	–	**7,150**
Covid Consequence	–	10,000	(1,950)	**8,050**
	45,662	68,958	(61,172)	**53,448**

	At 1 September 2019 £	Income £	Expenditure £	At 31 August 2020 £
Jack Petchey Achievement Award Scheme	916	2,250	(1,865)	1,301
National Lottery - Community Fund	–	10,000	–	10,000
LB Hounslow - Thriving Communities	–	9,695	–	9,695
Part Time Youth Workers Sessions (London Borough of Hounslow)	–	15,000	(4,952)	10,048
Rausing Trust	–	–	–	–
Transition Club (St James's Place Foundation)	2,150	–	(2,150)	–
Core Costs (Garfield Weston Foundation)	6,167	–	(4,703)	1,464
Mixed Ability Club (Robert McAlpine)	9,447	–	(4,588)	4,859
Big Lottery Fund - Awards for all (Air Conditioning)	1,408	–	(264)	1,144
National Lottery - Awards for all	10,000	–	(2,850)	7,150
	30,088	36,945	(21,372)	45,661

19. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2021 £**
Tangible fixed assets	312,767	–	**312,767**
Current assets	100,999	53,448	**154,447**
Creditors less than 1 year	(3,205)	–	**(3,205)**
Net assets	410,561	53,448	**464,009**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	325,123	–	325,123
Current assets	85,570	45,661	131,231
Creditors less than 1 year	(5,295)	–	(5,295)
Net assets	405,398	45,661	451,059

Accounts

CHARITY REGISTRATION NUMBER: 303093

Isleworth Explorers Club

Unaudited Financial Statements

31 August 2020

SHAW WALLACE
Chartered accountants
43 Manchester Street
London
W1U 7LP

Isleworth Explorers Club

Financial Statements

Year ended 31 August 2020

Isleworth Explorers Club

Trustees' Annual Report

Year ended 31 August 2020

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 August 2020.

Reference and administrative details

Registered charity name	Isleworth Explorers Club
Charity registration number	303093
Principal office	Twickenham Road Isleworth Middlesex TW7 7EU

The trustees

S Devlin - Chairman	
L McGrandles - Vice Chairman	
D Holmes	
D Collins	
M Newton	(Resigned 14 October 2019)
S Parker	
A S Smith	
N Subeathar	

The trustees who served the charity during the period were as follows:

Company secretary	A S Smith
Independent examiner	Hitesh Gadhia ACA 43 Manchester Street London W1U 7LP

Structure, governance and management

Isleworth Explorers Club is a voluntary youth organisation which was officially opened on 20 October 1969. The club is an unincorporated trust and is governed by its constitution. It became a registered charity on 8 July 1968, number 303093.

Trustees are elected and are responsible for the overall governance of the club. The club has 7 trustees who form the management committee which meets with the club leader on a frequent basis to review the club's areas of activity and formulate strategy.

The club employs 19 members of staff, 2 full-time and 17 part-time: it also benefits from the support provided by 4 volunteers. The club leader is responsible to the management committee for the day to day operations of the club.

Objectives and activities

Isleworth Explorers Club is a purpose built youth centre which provides a range of activities for young people within the age range of 4 to 24 years. The club provides youth sessions for juniors (5-12} and seniors(12-16),and children with special needs and disabilities (5-14).We also run a childcare project for ages 4 to 11 incorporating a breakfast club, an after school club and a holiday play scheme. There is also a transition club for ages 14 to 24. Additionally, we have an out of club programme offering day trips to all groups.

The aim of the club is to promote the social wellbeing of members who are residents in or near the London Borough of Hounslow, and to encourage their physical, mental and moral development so that they may grow to full maturity as individuals and members of society.

The club also aims to provide activities to the young that promote a healthy lifestyle. The club has designed programmes to develop health and fitness in a safe environment.

Achievements and performance

It is difficult to make the usual comparison with the previous year's figures as the club was closed for 5 months due to the impact of Covid 19. The only exception to closure was a limited playscheme held in August 2020.

There were positive items to celebrate as well as the slight increase in grants: the Day Nursery fees at£48528 (£47702} were a reliable source of income as the nursery remained open during lockdown : the After School Club despite being closed for 5 months made a considerable contribution of £45129 and the Furlough Grant payments of £42904 made a significant input to the financial security of the club.

During the period of closure, the opportunity was taken to ensure that housekeeping work was up to date, repairs and renewals were carried out as necessary and the minibuses were serviced and kept road ready

The club enjoys membership of London Youth, the county association, and The National Association of Clubs for Young People.

Financial review

The club is reliant on donations and grants, the incomes from which were £36,945 (2019: £34,750). Incoming resources from activities for generating funds were £182,034 (2018: £205,645). For the year ended 31 August 2020, a deficit of £3,912 has been achieved (2019: surplus of £9,831). At the end of the financial year net current assets were £125,936 (2019: £117,249).

Plans for future periods

The club is totally self funded and heavily reliant on grants and donations from charitable trusts and others. The trustees and the club leader will continue to play a leading role in the ongoing search for funds to enable the club to continue its vital work for the community. A professional fund-raiser is employed.

The Club Leader has kept on top of the maintenance work and statutory requirements at the club and has continued to ensure that the vehicles are fully ready for use: He has also produced a handbook to act as a guide for new members of staff and volunteers and as a point of reference for established staff.

Plans are being made to appoint a coordinator for the Mixed Ability and Transition Clubs.

We are taking steps to be ready to open the doors to welcome new and returning members when the Covid restrictions are lifted. We have a grant based scheme ready which will enable us to offer attendees significant reductions in subscriptions for 6 months.

Reserves Policy

The club has in place a reserves policy to meet unexpected demands on its finances and to provide for unforeseen opportunities. The level of reserves is reviewed and set by the management committee at the AGM, but is also monitored during the year at our quarterly meetings. The amount of reserves is based on history and forecasts of future income and expenditure. £35,000 was allocated as reserves for the financial year based on 2-3 months expected running costs. The reserves are unrestricted funds held in the CAF 60 Day Notice Account.

The trustees' annual report was approved on 26 April 2021 and signed on behalf of the board of trustees by:

D Holmes
Trustee

A S Smith
Charity Secretary

Isleworth Explorers Club

Independent Examiner's Report to the Trustees of Isleworth Explorers Club

Year ended 31 August 2020

I report to the trustees on my examination of the financial statements of Isleworth Explorers Club ('the charity') for the year ended 31 August 2020.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Shaw Wallace

Hitesh Gadhia ACA
Independent Examiner

43 Manchester Street
London
W1U 7LP

Isleworth Explorers Club

Statement of Financial Activities

Year ended 31 August 2020

	Note	2020 Unrestricted funds £	2020 Restricted funds £	2020 **Total funds £**	2019 Total funds £
INCOMING RESOURCES					
Voluntary income	**4**	–	36,945	**36,945**	34,750
Activities for generating funds	**5**	182,034	–	**182,034**	205,645
Investment income	**6**	589	–	**589**	583
Total income		182,623	36,945	**219,568**	240,978
Expenditure					
Costs of generating funds:					
Fundraising costs	**7**	6,986	–	**6,986**	7,563
Expenditure on charitable activities	**8,9**	195,121	21,372	**216,494**	223,584
Total expenditure		202,107	21,372	**223,480**	231,147
Net (expenditure)/income and net movement in funds		(19,484)	15,573	**(3,912)**	9,831
Reconciliation of funds					
Total funds brought forward		424,883	30,088	**454,971**	445,140
Total funds carried forward		405,399	45,661	**451,060**	454,971

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 16 form part of these financial statements.

Isleworth Explorers Club

Statement of Financial Position

31 August 2020

	Note	2020 £	2020 £	2019 £
Fixed assets				
Tangible fixed assets	**14**		**325,123**	337,722
Current assets				
Stocks	**15**	**472**		372
Debtors	**16**	**436**		619
Cash at bank and in hand		**130,323**		122,691
		131,231		123,682
Creditors: amounts falling due within one year	**17**	**5,295**		6,433
Net current assets			**125,936**	117,249
Total assets less current liabilities			**451,059**	454,971
Net assets			**451,059**	454,971
Funds of the charity				
Restricted funds			**45,661**	30,088
Unrestricted funds			**405,399**	424,883
Total charity funds	**18**		**451,060**	454,971

These financial statements were approved by the board of trustees and authorised for issue on 26 April 2021, and are signed on behalf of the board by:

D Holmes
Trustee

The notes on pages 7 to 16 form part of these financial statements.

Isleworth Explorers Club

Notes to the Financial Statements

Year ended 31 August 2020

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Twickenham Road, Isleworth, Middlesex, TW7 7EU.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Accounting policies ***(continued)***

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

All fixed assets are initially recorded at cost.

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Leasehold property	-	Over period of lease
Motor vehicles	-	25% straight line
Fixtures & equipment	-	25% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Stocks

Stocks which consist mainly of snacks and soft drinks are valued at the lower of cost and net realisable value.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Voluntary income

	Restricted Funds £	**Total Funds 2020 £**	Restricted Funds £	Total Funds 2019 £
Grants				
Grants receivable	36,945	**36,945**	34,750	34,750

5. Activities for generating funds

	Unrestricted Funds £	**Total Funds 2020 £**	Unrestricted Funds £	Total Funds 2019 £
Subscriptions	7,888	**7,888**	13,471	13,471
Canteen and shop	4,111	**4,111**	6,397	6,397
Breakfast club	12,330	**12,330**	17,910	17,910
Lettings	51,568	**51,568**	54,022	54,022
After school clubs	45,129	**45,129**	61,945	61,945
Playschemes	17,896	**17,896**	50,142	50,142
Outings and adventures	140	**140**	420	420
Other	68	**68**	1,338	1,338
Furlough support	42,904	**42,904**	–	–
	182,034	**182,034**	205,645	205,645

6. Investment income

	Unrestricted Funds £	**Total Funds 2020 £**	Unrestricted Funds £	Total Funds 2019 £
Bank interest receivable	589	**589**	583	583

7. Fundraising costs

	Unrestricted Funds £	**Total Funds 2020 £**	Unrestricted Funds £	Total Funds 2019 £
Fundraising costs	6,986	**6,986**	7,563	7,563

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2020 £**
Charitable activities	153,326	21,108	**174,434**
Support costs	41,795	264	**42,060**
	195,121	21,372	**216,494**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Charitable activities	132,265	45,571	177,836
Support costs	45,748	–	45,748
	178,013	45,571	223,584

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	**Total funds 2020 £**	Total fund 2019 £
Charitable activities	174,434	–	**174,434**	177,836
Governance costs	–	42,060	**42,060**	45,748
	174,434	42,060	**216,494**	223,584

10. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2020 £	2019 £
Depreciation of tangible fixed assets	**12,599**	12,599

11. Independent examination fees

	2020	2019
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	**2,400**	2,400

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2020	2019
	£	£
Wages and salaries	**139,759**	141,476
Social security costs	**4,233**	4,621
	143,992	146,097

The average head count of employees during the year was 19 (2019: 19). The average number of full-time equivalent employees during the year is analysed as follows:

	2020	2019
	No.	No.
Full time staff	**2**	2
Part time staff	**17**	17
	19	19

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

13. Trustee remuneration and expenses

During the year gross remuneration including expenses of £2,390 was paid to the trustees for their involvement in the charitable activities. No pension contribution was made by the club.

	2020	2019
	£	£
David Holmes	**2,150**	2,080
A.S. Smith	**240**	416
	2,390	2,496

14. Tangible fixed assets

	Land and buildings £	Motor vehicles £	Equipment £	**Total** **£**
Cost				
At 1 September 2019 and 31 August 2020	463,464	70,121	79,885	**613,470**
Depreciation				
At 1 September 2019	143,088	54,231	78,429	**275,748**
Charge for the year	6,817	5,297	485	**12,599**
At 31 August 2020	149,905	59,528	78,914	**288,347**
Carrying amount				
At 31 August 2020	313,559	10,593	971	**325,123**
At 31 August 2019	320,376	15,890	1,456	337,722

15. Stocks

	2020 **£**	2019 £
Canteen stock	**472**	372

16. Debtors

	2020 **£**	2019 £
Prepayments and accrued income	**436**	619

17. Creditors: amounts falling due within one year

	2020 **£**	2019 £
Accruals and deferred income	**3,274**	2,869
Social security and other taxes	**2,021**	3,564
	5,295	6,433

18. Analysis of charitable funds

Unrestricted funds

	At 1 September 2019	Income	Expenditure	**At 31 August 2020**
	£	£	£	**£**
General funds	424,883	182,623	(202,107)	**405,399**

	At 1 September 2018	Income	Expenditure	At 31 August 2019
	£	£	£	£
General funds	404,231	206,228	(185,576)	424,883

18. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 September 2019	Income	Expenditure	**At 31 August 2020**
	£	£	£	**£**
Jack Petchey Achievement Award Scheme	916	2,250	(1,865)	**1,301**
The Robert McAlpine Foundation - Mixed Ability Club	–	–	–	**–**
National Lottery - Community Fund	–	10,000	–	**10,000**
LB Hounslow - Thriving Communities	–	9,695	–	**9,695**
Part Time Youth Workers Sessions (London Borough of Hounslow)	–	15,000	(4,952)	**10,048**
Transition Club (St James's Place Foundation)	2,150	–	(2,150)	**–**
Core Costs (Garfield Weston Foundation)	6,167	–	(4,703)	**1,464**
Mixed Ability Club (Robert McAlpine)	9,447	–	(4,588)	**4,859**
Big Lottery Fund - Awards for all (Air Conditioning)	1,408	–	(264)	**1,144**
National Lottery - Awards for all	10,000	–	(2,850)	**7,150**
Grange farm	–	–	–	**–**
	30,088	36,945	(21,372)	**45,661**

	At 1 September 2018	Income	Expenditure	At 31 August 2019
	£	£	£	£
Jack Petchey Achievement Award Scheme	46	2,250	(1,380)	916
The Robert McAlpine Foundation - Mixed Ability Club	–	10,000	(10,000)	–
National Lottery - Community Fund	–	–	–	–
LB Hounslow - Thriving Communities	–	–	–	–
Part Time Youth Workers Sessions (London Borough of Hounslow)	1,053	7,500	(8,553)	–
Transition Club (St James's Place Foundation)	6,775	–	(4,625)	2,150
Core Costs (Garfield Weston Foundation)	14,214	–	(8,047)	6,167
Mixed Ability Club (Robert McAlpine)	17,149	–	(7,702)	9,447
Big Lottery Fund - Awards for all (Air Conditioning)	1,672	–	(264)	1,408
National Lottery - Awards for all	–	10,000	–	10,000
Grange farm	–	5,000	(5,000)	–
	40,909	34,750	(45,571)	30,088

19. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2020 £**
Tangible fixed assets	325,123	–	**325,123**
Current assets	85,570	45,661	**131,231**
Creditors less than 1 year	(5,295)	–	**(5,295)**
Net assets	405,398	45,661	**451,059**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Tangible fixed assets	337,722	–	337,722
Current assets	93,594	30,088	123,682
Creditors less than 1 year	(6,433)	–	(6,433)
Net assets	424,883	30,088	454,971