

EASTCOTE COMMUNITY ASSOCIATION

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 March 2023

REGISTRATION NO: 303077

EASTCOTE COMMUNITY ASSOCIATION

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EASTCOTE COMMUNITY ASSOCIATION

LEGAL AND ADMINISTRATION

Charity Registration No: 303077

Correspondence address: Mr Peter Thomas
Eastcote Community Centre
Southbourne Gardens
Eastcote
Middlesex
HA9 0SQ

Trustees: Mr Peter Thomas - Chairman
Mr Brian Atkinson (resigned Nov 22)
Mr Brian Page

Bankers: Barclays

Independent examiner: Sarah Meads
5 Agase Way
Brooklands
Milton Keynes
MK10 7LG

EASTCOTE COMMUNITY ASSOCIATION

TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 March 2023

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees should follow best practice and

- Select suitable accounting policies and then apply them consistently.
- Make judgements and estimates which are reasonable and prudent.
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them both to ascertain the financial position of the charity and to ensure that the financial statements comply with applicable law, regulations and trust deeds. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiners Report to the trustees of Eastcote Community Association

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for the 2023 Year End (under Section 144(2) of the Charities Act 2011) and that an independent review of the prepared accounts is required.

I have been requested to examine the accounts under Section 145 of the 2011 Act, follow the procedures set out in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act) and to advise whether any matters have come to my attention.

Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts. The procedures undertaken do not provide all the evidence that would be required of an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

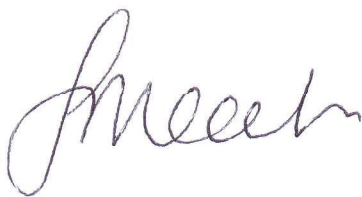
Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- 1) Which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts with accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Sarah Meads (Examiner)
5 Agase Way
Brooklands
Milton Keynes
MK10 7LG

Eastcote Community Association
Statement of Financial Activity

	2022/23	2021/22
Receipts		
Membership	1507.00	185.00
Hall usage		
Sections	7026.95	5431.25
Const. Bodies	6570.50	3270.25
Private Hire	21878.04	22069.25
Deposits	200.00	0.00
Donations	0.00	0.00
Bank Interest	109.20	20.58
Other	0.00	0.00
Section funds	2633.45	6.96
Grant	0.00	14200.00
Total Income	39925.14	45183.29
Payments		
Cleaning	19564.40	20457.87
Maintenance	8491.64	2767.14
Eqp and Repairs	0.00	0.00
Staff costs	17050.56	16278.00
Office & stationery	160.05	147.64
Phone & Postage	259.29	478.12
Utilities	13461.13	5870.03
Gardening	1800.00	800.00
Rent	6470.00	7132.00
Insurance	2092.53	2758.86
Accountancy	100.00	100.00
Other	80.00	30.00
Deposits refunded	0.00	0.00
Sections Expenses	3265.22	909.68
Total expenditure	72794.82	57729.34
Receipts less payments	-32869.68	-12546.05

Eastcote Community Association

Balance Sheet**31/03/2023**

Barclays Current Account	3221.86	
Petty Cash	48.72	
Barclays Deposit Account	14195.23	
Scottish Widows Account	17227.80	
Debtors and Prepayments	1367.82	
		36061.43
Less		
Creditors	7492.42	
		-7492.42
		28569.01

Accumulated Fund

Balance @ 1-4-22	61438.69
Plus Excess of Income over Expenditure	-32869.68

Balance carried forward @ 31-3-23	28569.01
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Consisting of

General Fund	18670.51
Major Project Fund	
Section Funds	8598.50
Deposits	1300.00
	28569.01

Section Funds

Bowls	2303.90
Bridge	1497.19
Dance Fitness	0.00
Floral Art	266.36
Keep Fit	1708.93
Machine Knitting	409.17
Modern Sequence	0.00
Painting for Pleasure	285.00
Table Tennis	600.09
Tiny Oaks	49.23
Yoga Tuesday	303.00
Yoga Beginners	-18.00
Yoga Thursday	550.05
Yoga PM	643.58
Yoga Friday	0.00
	8598.50

EASTCOTE COMMUNITY ASSOCIATION

Notes to the Accounts

For the year ended 31 March 2023

1. Accounting Policies

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of investments, and are in accordance with applicable accounting standards, and the Charities Accounting Statement of Recommended Practice (SORP). There have been no changes in the accounting policies.

- a) All grants and voluntary income are accounted for gross when receivable, provided they are capable of financial measurement. This includes gifts in kind, included at estimated valuation.
- b) All expenditure is accounted for gross and when incurred.
- c) Direct charitable expenditure includes the direct costs of the activities.
- d) Support costs comprise service costs incurred centrally in support of the work.

2. Debtors

	2023 £	2022 £
Due within one year		
Debtors	23	
Prepayments	1345	1528
	<u>1368</u>	<u>1528</u>

3. Creditors – Amounts falling due within one year

	2023 £	2022 £
Accruals	6327	3643
Deferred income	1165	
	<u>7492</u>	<u>3643</u>

EASTCOTE COMMUNITY ASSOCIATION

Notes to the Accounts (continued)

For the year ended 31 March 2023

4. Analysis of Net Assets between Funds

Funds at 31 March 2023 are represented by	General Fund £	Major projects Fund	Section Funds £	Deposits	Total Funds 2023 £	Comparative Total 2022
Current assets	26163		8598	1300	36061	65082
Current liabilities	7492				7492	3643
Total Net Assets	18671		8598	1300	28569	61439

5. Trustees' Expenses

During the year one trustee received a total of £55.00 for reimbursement of expenses. The figure of £55.00 includes all reimbursements to trustees in respect of legitimate and agreed expenses.

6. Tax Status

The charity is an exempt approved charity in accordance with the Income and Corporation Taxes Act 1988.