

EASTCOTE COMMUNITY ASSOCIATION

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 March 2021

REGISTRATION NO: 303077

EASTCOTE COMMUNITY ASSOCIATION

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For the year ended 31 March 2021

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EASTCOTE COMMUNITY ASSOCIATION

LEGAL AND ADMINISTRATION

Charity Registration No: 303077

Correspondence address: Mr Peter Thomas
Eastcote Community Centre
Southbourne Gardens
Eastcote
Middlesex
HA9 0SQ

Trustees: Mr Peter Thomas - Chairman
Mr Brian Atkinson
Mr Brian Page

Bankers: Barclays

Independent examiner: Sarah Meads
5 Agase Way
Brooklands
Milton Keynes
MK10 7LG

EASTCOTE COMMUNITY ASSOCIATION

TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 March 2021

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees should follow best practice and

- Select suitable accounting policies and then apply them consistently.
- Make judgements and estimates which are reasonable and prudent.
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them both to ascertain the financial position of the charity and to ensure that the financial statements comply with applicable law, regulations and trust deeds. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiners Report to the trustees of Eastcote Community Association

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for the 2021 Year End (under Section 144(2) of the Charities Act 2011) and that an independent review of the prepared accounts is required.

I have been requested to examine the accounts under Section 145 of the 2011 Act, follow the procedures set out in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act) and to advise whether any matters have come to my attention.

Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts. The procedures undertaken do not provide all the evidence that would be required of an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- 1) Which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts with accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Sarah Meads (Examiner)
5 Agase Way
Brooklands
Milton Keynes
MK10 7LG

Eastcote Community Association
Statement of Financial Activity

	2020/21	2019/20
Receipts		
Membership	1822.00	1884.00
Hall usage		
Sections	0.00	7774.00
Const. Bodies	543.00	7154.25
Private Hire	10360.75	39619.50
Deposits	0.00	100.00
Donations	0.00	0.00
Bank Interest	35.53	84.33
Other	0.00	0.00
Section funds	0.04	18018.47
Grant	41936.00	0.00
Total Income	54697.32	74634.55
Payments		
Cleaning	16345.92	14316.06
Maintenance	16100.82	4089.68
Eqp and Repairs	210.00	2226.00
Staff costs	16248.00	15969.00
Office & stationery	55.11	146.01
Phone & Postage	457.92	464.46
Utilities	5578.43	4496.23
Gardening	500.00	890.00
Rent	3780.00	3780.00
Insurance	2724.89	2476.98
PRS/PPL		
Accountancy	100.00	100.00
Other	0.00	30.00
Deposits refunded	0.00	0.00
Sections Expenses	85.23	15082.87
Total expenditure	62186.32	64067.29
Receipts less payments	-7489.00	10567.26

Eastcote Community Association

Balance Sheet**31/03/2021**

Barclays Current Account	21412.12	
Petty Cash	48.41	
Barclays Deposit Account	34141.84	
Scottish Widows Account	17170.00	
Debtors and Prepayments	1505.23	
		74277.60
Less		
Creditors	292.86	
		-292.86
		73984.74

Accumulated Fund

Balance @ 1-4-20	81473.74
Plus Excess of Income over Expenditure	-7489.00

Balance carried forward @ 31-3-20 **73984.74**

Consisting of

General Fund	62479.95
Major Project Fund	
Section Funds	10404.79
Deposits	1100.00

73984.74**Section Funds**

Bowls	3439.60
Bridge	1228.05
Dance Fitness	0.00
Floral Art	266.36
Keep Fit	1851.77
Machine Knitting	409.17
Modern Sequence	334.89
Painting for Pleasure	273.00
Table Tennis	900.09
Tiny Oaks	49.23
Yoga Tuesday	303.00
Yoga Beginners	-18.00
Yoga Thursday	550.05
Yoga PM	817.58
Yoga Friday	0.00

10404.79

EASTCOTE COMMUNITY ASSOCIATION

Notes to the Accounts

For the year ended 31 March 2021

1. Accounting Policies

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of investments, and are in accordance with applicable accounting standards, and the Charities Accounting Statement of Recommended Practice (SORP). There have been no changes in the accounting policies.

- a) All grants and voluntary income are accounted for gross when receivable, provided they are capable of financial measurement. This includes gifts in kind, included at estimated valuation.
- b) All expenditure is accounted for gross and when incurred.
- c) Direct charitable expenditure includes the direct costs of the activities.
- d) Support costs comprise service costs incurred centrally in support of the work.

2. Debtors

	2021 £	2020 £
Due within one year		
Debtors		
Prepayments	1505	1446
	<u>1505</u>	<u>1446</u>

3. Creditors – Amounts falling due within one year

	2021 £	2020 £
Accruals	293	292
Deferred income		1715
	<u>293</u>	<u>2007</u>

EASTCOTE COMMUNITY ASSOCIATION

Notes to the Accounts (continued)

For the year ended 31 March 2021

4. Analysis of Net Assets between Funds

Funds at 31 March 2021 are represented by	General Fund £	Major projects Fund	Section Funds £	Deposits	Total Funds 2021 £	Comparative Total 2020
Current assets	62773		10405	1100	74278	83481
Current liabilities	293		-		293	2007
Total Net Assets	62480		10405	1100	73985	81474

5. Trustees' Expenses

During the year two trustees received a total of £300 for reimbursement of expenses. The figure of £300 includes all reimbursements to trustees in respect of legitimate and agreed expenses.

6. Tax Status

The charity is an exempt approved charity in accordance with the Income and Corporation Taxes Act 1988.