

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2025
for
Canons Community Association

Khushkam Limited
35 Byron Road
Wealdstone
Harrow
Middlesex
HA3 7SY

Canons Community Association

Report of the Trustees
for the Year Ended 31 March 2025

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

303057

Principal address

1-17 Wemborough Road
Stanmore
Middlesex
HA7 2DU

Trustees

J Benn Jr Chair
B Clipstone Treasurer
Ms E O'Brien
Ms M Kinsell
P Smith
Ms A J Clarke
M O'Brien
S McNamara
D Bateman

Independent Examiner

Khushkam Limited
35 Byron Road
Wealdstone
Harrow
Middlesex
HA3 7SY

Approved by order of the board of trustees on and signed on its behalf by:

.....
J Benn Jr - Trustee

Independent Examiner's Report to the Trustees of
Canons Community Association

Independent examiner's report to the trustees of Canons Community Association

I report to the charity trustees on my examination of the accounts of Canons Community Association (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sangita Patel FCCA
The Association of Chartered Certified Accountants

Khushkam Limited
35 Byron Road
Wealdstone
Harrow
Middlesex
HA3 7SY

Date:

Canons Community Association

Statement of Financial Activities
for the Year Ended 31 March 2025

		31.3.25 Unrestricted fund £	31.3.24 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		14,755	16,864
Other trading activities	2	120,813	114,882
Investment income	3	2,297	3,858
Other income		-	120
Total		<u>137,865</u>	<u>135,724</u>
EXPENDITURE ON			
Charitable activities			
General		586,665	127,842
Other		34,838	-
Total		<u>621,503</u>	<u>127,842</u>
NET INCOME/(EXPENDITURE)		(483,638)	7,882
RECONCILIATION OF FUNDS			
Total funds brought forward		635,416	627,534
TOTAL FUNDS CARRIED FORWARD		<u><u>151,778</u></u>	<u><u>635,416</u></u>

The notes form part of these financial statements

Canons Community Association

Balance Sheet

31 March 2025

	Notes	31.3.25 Unrestricted fund £	31.3.24 Total funds £
FIXED ASSETS			
Tangible assets	6	900	1,200
Investments	7	75	75
		<hr/>	<hr/>
		975	1,275
 CURRENT ASSETS			
Debtors	8	20,884	10,200
Cash at bank and in hand		133,407	632,937
		<hr/>	<hr/>
		154,291	643,137
 CREDITORS			
Amounts falling due within one year	9	(3,488)	(8,996)
		<hr/>	<hr/>
NET CURRENT ASSETS		150,803	634,141
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		151,778	635,416
		<hr/>	<hr/>
NET ASSETS		151,778	635,416
		<hr/>	<hr/>
FUNDS	10		
Unrestricted funds		151,778	635,416
		<hr/>	<hr/>
TOTAL FUNDS		151,778	635,416
		<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
J Benn Jr - Trustee

.....
B Clipstone - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	31.3.25	31.3.24
	£	£
Hire of premises - Sections	7,538	8,721
Hire of premises - Affiliates	17,481	16,279
Private lets	95,589	89,882
Gift Aid	205	-
	<u>120,813</u>	<u>114,882</u>

3. INVESTMENT INCOME

	31.3.25	31.3.24
	£	£
Deposit account interest	<u>2,297</u>	<u>3,858</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

The managing trustee J W Benn Jr - Chairman, was paid £12,100.26 (2024 - £12984.70) for services rendered and work as a sub-contractor, these transactions were at arms length.

The treasurer B Clipstone was paid £69.30 (2024 - £71.38) during the year for maintenance and upkeep of the website, these transactions were at arms length.

There were no other trustees' remuneration or benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	16,864
Other trading activities	114,882
Investment income	3,858
Other income	120
Total	<u>135,724</u>

EXPENDITURE ON

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
Charitable activities	
General	127,842
	<hr/>
NET INCOME	7,882
RECONCILIATION OF FUNDS	
Total funds brought forward	627,534
	<hr/>
TOTAL FUNDS CARRIED FORWARD	635,416
	<hr/>

6. TANGIBLE FIXED ASSETS

	Short leasehold £	Fixtures and fittings £	Totals £
COST			
At 1 April 2024 and 31 March 2025	203,564	45,557	249,121
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 April 2024	203,564	44,357	247,921
Charge for year	-	300	300
	<hr/>	<hr/>	<hr/>
At 31 March 2025	203,564	44,657	248,221
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 March 2025	-	900	900
	<hr/>	<hr/>	<hr/>
At 31 March 2024	-	1,200	1,200
	<hr/>	<hr/>	<hr/>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

7. FIXED ASSET INVESTMENTS

	Shares in group undertakin £
MARKET VALUE	
At 1 April 2024 and 31 March 2025	75
NET BOOK VALUE	
At 31 March 2025	75
At 31 March 2024	75

There were no investment assets outside the UK.

There were no investment assets outside the UK.

Canons Association Limited is a wholly owned subsidiary of Canons Community Association.

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25 £	31.3.24 £
Prepayments and accrued income	20,884	10,200

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25 £	31.3.24 £
Taxation and social security	(1,188)	(1,188)
Other creditors	4,676	10,184
	3,488	8,996

10. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	635,416	(483,638)	151,778
TOTAL FUNDS	635,416	(483,638)	151,778

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	137,865	(621,503)	(483,638)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>137,865</u>	<u>(621,503)</u>	<u>(483,638)</u>

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	627,534	7,882	635,416
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>627,534</u>	<u>7,882</u>	<u>635,416</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	135,724	(127,842)	7,882
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>135,724</u>	<u>(127,842)</u>	<u>7,882</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	627,534	(475,756)	151,778
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>627,534</u>	<u>(475,756)</u>	<u>151,778</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	273,589	(749,345)	(475,756)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>273,589</u>	<u>(749,345)</u>	<u>(475,756)</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

12. OPERATING TRADING RESULTS OF A SUBSIDIARY (CANONS ASSOCIATION LIMITED)

The turnover for the year was £41,954 (2024 - £59,413) with cost of sales of £22,359 (2024 - £25,431) giving a gross profit of £19,595 (2024 - £33,982). Administrative expenses were £27,567 (2024 - £33,592) giving a net loss of £7,972 (2024 profit of £390).

Canons Community Association

Detailed Statement of Financial Activities
for the Year Ended 31 March 2025

	31.3.25 £	31.3.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Members & other donations	7,065	12,334
Parking	4,435	1,375
Subscriptions	3,130	3,100
Affiliation fees	125	55
	<hr/>	<hr/>
	14,755	16,864
Other trading activities		
Hire of premises - Sections	7,538	8,721
Hire of premises - Affiliates	17,481	16,279
Private lets	95,589	89,882
Gift Aid	205	-
	<hr/>	<hr/>
	120,813	114,882
Investment income		
Deposit account interest	2,297	3,858
Other income		
Advertising income	-	120
	<hr/>	<hr/>
Total incoming resources	137,865	135,724
EXPENDITURE		
Charitable activities		
Telephone	1,003	879
Postage and stationery	416	483
Licences & fees	1,259	1,130
Website hosting & maintenance	69	71
	<hr/>	<hr/>
	2,747	2,563
Other		
Other operating leases	34,838	-
Support costs		
Management		
Wages	24,586	23,489
Subcontractor costs	9,148	7,353
Carried forward	33,734	30,842

This page does not form part of the statutory financial statements

Canons Community Association

Detailed Statement of Financial Activities
for the Year Ended 31 March 2025

	31.3.25 £	31.3.24 £
Management		
Brought forward	33,734	30,842
Pensions	1,484	887
Rates and water	1,731	3,206
Insurance	4,168	3,862
Light and heat	17,513	35,066
Repairs & maintenance	523,507	48,607
	<hr/> 582,137	<hr/> 122,470
Finance		
Bank charges	-	25
Fixtures and fittings	300	-
	<hr/> 300	<hr/> 25
Governance costs		
Accountancy and legal fees	1,481	2,784
	<hr/> 621,503	<hr/> 127,842
Total resources expended		
	<hr/> 621,503	<hr/> 127,842
Net (expenditure)/income	<hr/> (483,638)	<hr/> 7,882

This page does not form part of the statutory financial statements

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for the Year Ended 31 March 2025

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