

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 March 2021  
for  
CANONS COMMUNITY ASSOCIATION

Khushkam Limited  
Chartered Certified Accountants  
46-48 Byron Road  
Wealdstone  
Harrow  
Middlesex  
HA3 7SS

## CANONS COMMUNITY ASSOCIATION

### Report of the Trustees

### FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The aim of the charity is to promote any charitable purpose for the well-being of the inhabitants residing in Stanmore and Edgware and the neighbourhood without distinction of sex or of political, religious or other opinions by the advancement of education and the provision of facilities in the interests of social welfare for recreation and leisure time occupation with the object of improving the conditions of life and health for the said inhabitants. to associate with the local authority, voluntary organisations and residents in a common effort to advance all forms of education, and to foster a community spirit for the achievement of these and such other purposes as may by law be deemed to be charitable.

### **Significant activities**

The charity has progressed well from the previous year with success in increased private lets.

Canons Association Limited, a wholly owned subsidiary of the Canons Community Association, is responsible for the management of the Bar. Sales are on the increase and it is now back in profit. The staff of the Canons Association Limited are responsible for the security of the entire Association and cover a lot of Association duties outside of normal office hours.

### **Volunteers**

Its real strength lies in the enormous amount of voluntary service it receives from its members who willingly and generously give of their time at all hours. Volunteers do not receive any remuneration and on almost all cases never even claim out of pocket expenses. The Charity's General Committee (with the aid of executive and other committees) are also responsible for the management of the building including rental of halls and their maintenance. All other activities of the Association are done through voluntary sections and members who donate to the Association in furtherance of its objects.

## **FINANCIAL REVIEW**

### **Reserves policy**

It is the policy of the charity to maintain unrestricted funds at a level which approximately equates to three years' unrestricted expenditure. This provides sufficient funds to cover management, administration and support costs. This also allows for forward planning on a going concern basis. Reserves will also be required for when the lease is up for renewal in 2021.

The year has seen an increase in lettings with the corresponding increase in total incoming resources, the support costs have been kept at the same levels as in previous years' thus there is an increase in the surplus on activities. The newly refurbished bar is also showing an increase in sales and the hope is that this will continue to increase.

## **FUTURE PLANS**

There is a redecoration program that is ongoing and was started last year and is continuing until all necessary projects have been completed. The repairs to the roof have been completed. The lease of the Association is due for renewal in 2021 and the trustees are working towards ways of increasing income such that they are in a position to meet all corresponding costs.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Canons Community Association ("the charity") was established in 1957 and registered as a charity on 1st January 1961. The charity's constitution was amended in October 2001.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Charity number**

303057

CANONS COMMUNITY ASSOCIATION

Report of the Trustees  
FOR THE YEAR ENDED 31 MARCH 2021

**Principal address**

1-17 Wemborough Road  
Stanmore  
Middlesex  
HA7 2DU

**Trustees**

J W Benn Jnr Chair  
D Cox Deputy Chair  
B Clipstone Treasurer  
Mrs P Richards  
P Smith  
S McNamara  
D Norton  
Mrs M Kinsella  
Mrs J Clake  
M O'Brien  
Mrs E O'Brien  
B Smith

**Independent Examiner**

Sangita Patel FCCA  
Khushkam Limited  
Chartered Certified Accountants  
46-48 Byron Road  
Wealdstone  
Harrow  
Middlesex  
HA3 7SS

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
J W Benn Jnr - Trustee

Independent Examiner's Report to the Trustees of  
Canons Community Association

**Independent examiner's report to the trustees of Canons Community Association**

I report to the charity trustees on my examination of the accounts of Canons Community Association (the Trust) for the year ended 31 March 2021.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sangita Patel FCCA  
Khushkam Limited  
Chartered Certified Accountants  
46-48 Byron Road  
Wealdstone  
Harrow  
Middlesex  
HA3 7SS

Date: .....

CANONS COMMUNITY ASSOCIATION

Statement of Financial Activities

FOR THE YEAR ENDED 31 MARCH 2021

		31.3.21 Unrestricted fund £	31.3.20 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies	2	56,081	7,567
Other trading activities	3	25,851	103,504
Investment income	4	801	3,551
Other income		-	120
<b>Total</b>		82,733	114,742
 <b>EXPENDITURE ON</b>			
<b>Charitable activities</b>	5		
General		60,741	75,998
Support costs		1,989	1,080
<b>Total</b>		62,730	77,078
 <b>NET INCOME</b>		20,003	37,664
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		531,493	493,829
 <b>TOTAL FUNDS CARRIED FORWARD</b>		551,496	531,493

The notes form part of these financial statements

CANONS COMMUNITY ASSOCIATION

Balance Sheet  
31 MARCH 2021

	Notes	31.3.21 Unrestricted fund £	31.3.20 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	10	8,064	17,943
Investments	11	75	75
		<hr/> 8,139	<hr/> 18,018
<b>CURRENT ASSETS</b>			
Debtors	12	5,563	12,392
Cash at bank and in hand		551,662	541,627
		<hr/> 557,225	<hr/> 554,019
<b>CREDITORS</b>			
Amounts falling due within one year	13	(13,868)	(40,544)
		<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		<hr/> 543,357	<hr/> 513,475
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<hr/> 551,496	<hr/> 531,493
<b>NET ASSETS</b>		<hr/> <hr/> 551,496	<hr/> <hr/> 531,493
<b>FUNDS</b>	14		
Unrestricted funds		<hr/> 551,496	<hr/> 531,493
<b>TOTAL FUNDS</b>		<hr/> <hr/> 551,496	<hr/> <hr/> 531,493

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
B Clipstone - Trustee

.....  
J W Benn Jnr - Trustee

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- in accordance with the property
Fixtures and fittings	- 20% on cost

Tangible fixed assets for use by the charity are stated at cost.

### **Taxation**

The charity is exempt from tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### **Sections**

Association's activities are carried out through autonomous sections and members.

Assets and liabilities of sections, which are autonomous, have been excluded from the balance sheet. Income surpluses are included in the statement of Financial Activity only to the extent that these surpluses have been donated by the sections.

CANONS COMMUNITY ASSOCIATION

Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 31 MARCH 2021

**2. DONATIONS AND LEGACIES**

	31.3.21	31.3.20
	£	£
Members and other donations	151	577
Grants	55,930	-
Subscriptions	-	6,940
Subscriptions affiliations fee	-	50
	<u>56,081</u>	<u>7,567</u>

Grants received, included in the above, are as follows:

	31.3.21	31.3.20
	£	£
Other grants	<u>55,930</u>	<u>-</u>

**3. OTHER TRADING ACTIVITIES**

	31.3.21	31.3.20
	£	£
Hire of Premises - Sections	-	8,815
Hire of Premises - Affiliates	-	18,545
Private lets	25,851	66,421
Gift Aid	-	9,723
	<u>25,851</u>	<u>103,504</u>

**4. INVESTMENT INCOME**

	31.3.21	31.3.20
	£	£
Deposit account interest	<u>801</u>	<u>3,551</u>

**5. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 6) £	Totals £
General	2,738	58,003	60,741
Support costs	-	1,989	1,989
	<u>2,738</u>	<u>59,992</u>	<u>62,730</u>



**6. SUPPORT COSTS**

	Management	Finance	Governance costs	Totals
	£	£	£	£
General	57,986	17	-	58,003
Support costs	-	-	1,989	1,989
	<u>57,986</u>	<u>17</u>	<u>1,989</u>	<u>59,992</u>

**7. TRUSTEES' REMUNERATION AND BENEFITS**

The managing trustee J W Benn Jnr - Chairman, was paid £4336.33 (2020 - £12,271.20.) for cleaning and set up services rendered during the year, transactions being at arms length. He was also paid £1959.68 (2020-£2,461.31) for various maintenance work, staff cover and equipment supplied during the year, these transactions were also at arms length.

The treasurer B Clipstone was paid £45.00 (2020- £62.25) during the year for the maintenance and upkeep of the website, this was at arms length.

There were no other trustees' remuneration or benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020..

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**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**8. STAFF COSTS**

No employee received remuneration of more than £50,000.

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	7,567
Other trading activities	103,504
Investment income	3,551
Other income	120
<b>Total</b>	<u>114,742</u>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
General	75,998
Support costs	1,080
<b>Total</b>	<u>77,078</u>
<b>NET INCOME</b>	<u>37,664</u>

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**Unrestricted  
fund  
£**RECONCILIATION OF FUNDS****Total funds brought forward**

493,829

**TOTAL FUNDS CARRIED FORWARD**

531,493

**10. TANGIBLE FIXED ASSETS**

	Short leasehold £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 April 2020 and 31 March 2021	203,564	45,557	249,121
<b>DEPRECIATION</b>			
At 1 April 2020	187,221	43,957	231,178
Charge for year	9,479	400	9,879
At 31 March 2021	196,700	44,357	241,057
<b>NET BOOK VALUE</b>			
At 31 March 2021	6,864	1,200	8,064
At 31 March 2020	16,343	1,600	17,943

**11. FIXED ASSET INVESTMENTS**Shares in  
group  
undertakings  
£**MARKET VALUE**

At 1 April 2020 and 31 March 2021

75

**NET BOOK VALUE**

At 31 March 2021

75

At 31 March 2020

75

There were no investment assets outside the UK.

Canons Association Limited is a wholly owned subsidiary of Canons Community Association.

CANONS COMMUNITY ASSOCIATION

Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 31 MARCH 2021

**12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21	31.3.20
	£	£
Prepayments and accrued income	5,563	12,392
	<u>5,563</u>	<u>12,392</u>

**13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21	31.3.20
	£	£
Trade creditors	(9,260)	(9,260)
Taxation and social security	12	-
Other creditors	23,116	49,804
	<u>13,868</u>	<u>40,544</u>

**14. MOVEMENT IN FUNDS**

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
<b>Unrestricted funds</b>			
General fund	531,493	20,003	551,496
	<u>531,493</u>	<u>20,003</u>	<u>551,496</u>
<b>TOTAL FUNDS</b>	<u>531,493</u>	<u>20,003</u>	<u>551,496</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	82,733	(62,730)	20,003
	<u>82,733</u>	<u>(62,730)</u>	<u>20,003</u>
<b>TOTAL FUNDS</b>	<u>82,733</u>	<u>(62,730)</u>	<u>20,003</u>

**Comparatives for movement in funds**

	At 1.4.19	Net movement in funds	At 31.3.20
	£	£	£
<b>Unrestricted funds</b>			
General fund	493,829	37,664	531,493
	<u>493,829</u>	<u>37,664</u>	<u>531,493</u>
<b>TOTAL FUNDS</b>	<u>493,829</u>	<u>37,664</u>	<u>531,493</u>

**14. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	114,742	(77,078)	37,664
<b>TOTAL FUNDS</b>	<u>114,742</u>	<u>(77,078)</u>	<u>37,664</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	493,829	57,667	551,496
<b>TOTAL FUNDS</b>	<u>493,829</u>	<u>57,667</u>	<u>551,496</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	197,475	(139,808)	57,667
<b>TOTAL FUNDS</b>	<u>197,475</u>	<u>(139,808)</u>	<u>57,667</u>

**15. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2021.

**16. OPERATING TRADING RESULTS OF A SUBSIDIARY (CANONS ASSOCIATION LIMITED)**

The turnover for the year was £19,198 (2020 - £68,309) with cost of sales of £9,455 (2020 - £27,854) giving a gross profit of £9,873 (2020 - £40,455). Administrative expenses were £30,737 (2020- £31,195) giving a net profit of £4,136 (2020 -net profit of £9,260); a grant of £25,000 was received leading to the surplus. There is no tax to pay as the company has arranged to make a donation of £4,136 (2020 - £9,260) to Canons Community Association, the charity that owns the share capital of Canons Association Limited. There were reserves of £49,130 brought forward, so the total reserves now stand at £49,130, a healthy position.

CANONS COMMUNITY ASSOCIATION

Detailed Statement of Financial Activities  
FOR THE YEAR ENDED 31 MARCH 2021

	31.3.21 £	31.3.20 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Members and other donations	151	577
Grants	55,930	-
Subscriptions	-	6,940
Subscriptions affiliations fee	-	50
	<hr/>	<hr/>
	56,081	7,567
<b>Other trading activities</b>		
Hire of Premises - Sections	-	8,815
Hire of Premises - Affiliates	-	18,545
Private lets	25,851	66,421
Gift Aid	-	9,723
	<hr/>	<hr/>
	25,851	103,504
<b>Investment income</b>		
Deposit account interest	801	3,551
<b>Other income</b>		
Advertising income	-	120
	<hr/>	<hr/>
<b>Total incoming resources</b>	82,733	114,742
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Telephone	389	729
Postage and stationery	170	809
Licences and fees	1,744	2,151
Website hosting & maintenance	435	62
	<hr/>	<hr/>
	2,738	3,751
<b>Support costs</b>		
<b>Management</b>		
Wages	19,033	16,376
Subcontractor costs	4,288	10,581
Rates and water	955	3,651
Insurance	3,652	3,875
Light and heat	9,161	14,160
Rent	1,000	1,000
Repairs and maintenance	10,378	12,787
Short leasehold	9,480	9,480
Fixtures and fittings	400	623
Bank interest	(361)	(327)
	<hr/>	<hr/>
	57,986	72,206

This page does not form part of the statutory financial statements

CANONS COMMUNITY ASSOCIATION

Detailed Statement of Financial Activities  
FOR THE YEAR ENDED 31 MARCH 2021

	31.3.21 £	31.3.20 £
<b>Management</b>		
<b>Finance</b>		
Bank charges	17	41
<b>Governance costs</b>		
Accountancy and legal fees	1,989	1,080
Total resources expended	62,730	77,078
<b>Net income</b>	20,003	37,664

CANONS COMMUNITY ASSOCIATION

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FOR THE YEAR ENDED 31 MARCH 2021

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