

CANONS COMMUNITY ASSOCIATION

England & Wales · Charity number 303057

Details

Other names CANONS COMMUNITY CENTRE

Status Registered

Legal form Other

Registered 1970-08-21

Register [View on the Charity Commission register](#)

Contact

Address Canons Hall
1-17 Wemborough Road
Stanmore
Middlesex
HA7 2DU

Phone 02089529541

Email secretary@canonscommunityassociation.org.uk

Website canonscommunityassociation.org.uk

Activities

Objects: A) TO PROMOTE THE BENEFIT OF THE INHABITANTS OF STANMORE AND EDGWARE AND THE NEIGHBOURHOOD WITHOUT DISTINCTION OF SEX ORIENTATION RACE OR OF POLITICAL RELIGIOUS OR OTHER OPINIONS BY ASSOCIATING TOGETHER THE SAID INHABITANTS AND THE LOCAL AUTHORITIES VOLUNTARY AND OTHER ORGANISATIONS IN A COMMON EFFORT TO ADVANCE EDUCATION AND THE PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND LEISURE-TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID INHABITANTS.B) ESTABLISH OR SECURE THE ESTABLISHMENT OF A COMMUNITY CENTRE AND TO MAINTAIN AND MANAGE THE SAME (WHETHER ALONE OR IN CO-OPERATION WITH ANY LOCAL AUTHORITY OR OTHER PERSON OR BODY) IN FURTHERANCE OF THESE OBJECTS.

Activities: Provides buildings and rooms for cultural, learning and sports activities.Provides human resources to run various activities

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Education/training, Arts/culture/heritage/science, Amateur Sport
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** STANMORE EDGWARE AND NEIGHBOURHOOD
- Barnet
- Harrow
- Hertfordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£137,865	£621,503	-	-
2024-03-31	£135,724	£127,842	-	-
2023-03-31	£120,206	£67,890	-	-
2022-03-31	£88,869	£65,147	-	-
2021-03-31	£83,733	£62,730	-	-

Trustees

Name	Role	Appointed
JOHN BENN JNR	Chair	
Ann Josephine Clarke		2017-10-20
BRIAN ANDREW CLIPSTONE		
Bill Smith		2017-10-20
Dean Norton		2015-10-09
Edel O'Brien		2017-10-20
Maureen Kinsella		2017-10-20
Michael O'Brien		2017-10-20
PAMELA RICHARDS		
Paul Smith		2017-10-20
Robert Bateman		2019-10-18
Stephen McNamara		2015-10-09

CANONS COMMUNITY ASSOCIATION

England & Wales - Charity number 303057

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2025
for
Canons Community Association

Khushkam Limited
35 Byron Road
Wealdstone
Harrow
Middlesex
HA3 7SY

Canons Community Association

Report of the Trustees
for the Year Ended 31 March 2025

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

303057

Principal address

1-17 Wemborough Road
Stanmore
Middlesex
HA7 2DU

Trustees

J Benn Jr Chair
B Clipstone Treasurer
Ms E O'Brien
Ms M Kinsell
P Smith
Ms A J Clarke
M O'Brien
S McNamara
D Bateman

Independent Examiner

Khushkam Limited
35 Byron Road
Wealdstone
Harrow
Middlesex
HA3 7SY

Approved by order of the board of trustees on and signed on its behalf by:

.....
J Benn Jr - Trustee

Independent Examiner's Report to the Trustees of
Canons Community Association

Independent examiner's report to the trustees of Canons Community Association

I report to the charity trustees on my examination of the accounts of Canons Community Association (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sangita Patel FCCA
The Association of Chartered Certified Accountants

Khushkam Limited
35 Byron Road
Wealdstone
Harrow
Middlesex
HA3 7SY

Date:

Canons Community Association

Statement of Financial Activities
for the Year Ended 31 March 2025

	Notes	31.3.25 Unrestricted fund £	31.3.24 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		14,755	16,864
Other trading activities	2	120,813	114,882
Investment income	3	2,297	3,858
Other income		-	120
Total		<u>137,865</u>	<u>135,724</u>
EXPENDITURE ON			
Charitable activities			
General		586,665	127,842
Other		34,838	-
Total		<u>621,503</u>	<u>127,842</u>
NET INCOME/(EXPENDITURE)		(483,638)	7,882
RECONCILIATION OF FUNDS			
Total funds brought forward		635,416	627,534
TOTAL FUNDS CARRIED FORWARD		<u><u>151,778</u></u>	<u><u>635,416</u></u>

Canons Community Association

Balance Sheet

31 March 2025

	Notes	31.3.25 Unrestricted fund £	31.3.24 Total funds £
FIXED ASSETS			
Tangible assets	6	900	1,200
Investments	7	75	75
		<hr/>	<hr/>
		975	1,275
CURRENT ASSETS			
Debtors	8	20,884	10,200
Cash at bank and in hand		133,407	632,937
		<hr/>	<hr/>
		154,291	643,137
CREDITORS			
Amounts falling due within one year	9	(3,488)	(8,996)
		<hr/>	<hr/>
NET CURRENT ASSETS		150,803	634,141
TOTAL ASSETS LESS CURRENT LIABILITIES		151,778	635,416
		<hr/>	<hr/>
NET ASSETS		151,778	635,416
		<hr/>	<hr/>
FUNDS	10		
Unrestricted funds		151,778	635,416
		<hr/>	<hr/>
TOTAL FUNDS		151,778	635,416
		<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
J Benn Jr - Trustee

.....
B Clipstone - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	31.3.25	31.3.24
	£	£
Hire of premises - Sections	7,538	8,721
Hire of premises - Affiliates	17,481	16,279
Private lets	95,589	89,882
Gift Aid	205	-
	<u>120,813</u>	<u>114,882</u>

3. INVESTMENT INCOME

	31.3.25	31.3.24
	£	£
Deposit account interest	<u>2,297</u>	<u>3,858</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

The managing trustee J W Benn Jr - Chairman, was paid £12,100.26 (2024 - £12984.70) for services rendered and work as a sub-contractor, these transactions were at arms length.

The treasurer B Clipstone was paid £69.30 (2024 - £71.38) during the year for maintenance and upkeep of the website, these transactions were at arms length.

There were no other trustees' remuneration or benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	16,864
Other trading activities	114,882
Investment income	3,858
Other income	120
Total	<u>135,724</u>

EXPENDITURE ON

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestrictive fund £
Charitable activities	
General	127,842
	<hr/>
NET INCOME	7,882
RECONCILIATION OF FUNDS	
Total funds brought forward	627,534
	<hr/>
TOTAL FUNDS CARRIED FORWARD	635,416
	<hr/> <hr/>

6. TANGIBLE FIXED ASSETS

	Short leasehold £	Fixtures and fittings £	Totals £
COST			
At 1 April 2024 and 31 March 2025	203,564	45,557	249,121
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 April 2024	203,564	44,357	247,921
Charge for year	-	300	300
	<hr/>	<hr/>	<hr/>
At 31 March 2025	203,564	44,657	248,221
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 March 2025	-	900	900
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 March 2024	-	1,200	1,200
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

7. FIXED ASSET INVESTMENTS

	Shares in group undertakin £
MARKET VALUE	
At 1 April 2024 and 31 March 2025	75
NET BOOK VALUE	
At 31 March 2025	75
At 31 March 2024	75

There were no investment assets outside the UK.

There were no investment assets outside the UK.

Canons Association Limited is a wholly owned subsidiary of Canons Community Association.

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25 £	31.3.24 £
Prepayments and accrued income	20,884	10,200

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25 £	31.3.24 £
Taxation and social security	(1,188)	(1,188)
Other creditors	4,676	10,184
	3,488	8,996

10. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	635,416	(483,638)	151,778
TOTAL FUNDS	635,416	(483,638)	151,778

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	137,865	(621,503)	(483,638)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>137,865</u>	<u>(621,503)</u>	<u>(483,638)</u>

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	627,534	7,882	635,416
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>627,534</u>	<u>7,882</u>	<u>635,416</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	135,724	(127,842)	7,882
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>135,724</u>	<u>(127,842)</u>	<u>7,882</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	627,534	(475,756)	151,778
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>627,534</u>	<u>(475,756)</u>	<u>151,778</u>

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	273,589	(749,345)	(475,756)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>273,589</u>	<u>(749,345)</u>	<u>(475,756)</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

12. OPERATING TRADING RESULTS OF A SUBSIDIARY (CANONS ASSOCIATION LIMITED)

The turnover for the year was £41,954 (2024 - £59,413) with cost of sales of £22,359 (2024 - £25,431) giving a gross profit of £19,595 (2024 - £33,982). Administrative expenses were £27,567 (2024 - £33,592) giving a net loss of £7,972 (2024 profit of £390).

Canons Community Association

Detailed Statement of Financial Activities
for the Year Ended 31 March 2025

	31.3.25 £	31.3.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Members & other donations	7,065	12,334
Parking	4,435	1,375
Subscriptions	3,130	3,100
Affiliation fees	125	55
	<hr/>	<hr/>
	14,755	16,864
Other trading activities		
Hire of premises - Sections	7,538	8,721
Hire of premises - Affiliates	17,481	16,279
Private lets	95,589	89,882
Gift Aid	205	-
	<hr/>	<hr/>
	120,813	114,882
Investment income		
Deposit account interest	2,297	3,858
Other income		
Advertising income	-	120
	<hr/>	<hr/>
Total incoming resources	137,865	135,724
EXPENDITURE		
Charitable activities		
Telephone	1,003	879
Postage and stationery	416	483
Licences & fees	1,259	1,130
Website hosting & maintenance	69	71
	<hr/>	<hr/>
	2,747	2,563
Other		
Other operating leases	34,838	-
Support costs		
Management		
Wages	24,586	23,489
Subcontractor costs	9,148	7,353
Carried forward	33,734	30,842

This page does not form part of the statutory financial statements

Canons Community Association

Detailed Statement of Financial Activities
for the Year Ended 31 March 2025

	31.3.25 £	31.3.24 £
Management		
Brought forward	33,734	30,842
Pensions	1,484	887
Rates and water	1,731	3,206
Insurance	4,168	3,862
Light and heat	17,513	35,066
Repairs & maintenance	523,507	48,607
	<hr/>	<hr/>
	582,137	122,470
 Finance		
Bank charges	-	25
Fixtures and fittings	300	-
	<hr/>	<hr/>
	300	25
 Governance costs		
Accountancy and legal fees	1,481	2,784
	<hr/>	<hr/>
Total resources expended	621,503	127,842
 Net (expenditure)/income	<hr/>	<hr/>
	(483,638)	7,882
	<hr/>	<hr/>

This page does not form part of the statutory financial statements

Canons Community Association

Contents of the Financial Statements
for the Year Ended 31 March 2025

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CANONS COMMUNITY ASSOCIATION

England & Wales - Charity number 303057

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2024
for
Canons Community Association

Khushkam Limited
46-48 Byron Road
Wealdstone
Harrow
Middlesex
HA3 7SS

Canons Community Association

Report of the Trustees
for the Year Ended 31 March 2024

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

303057

Principal address

1-17 Wemborough Road
Stanmore
Middlesex
HA7 2DU

Trustees

J Benn Jr Chair
B Clipstone Treasurer
Ms E O'Brien
Ms M Kinsell
P Smith
Ms A J Clarke
M O'Brien
S McNamara
D Bateman

Independent Examiner

Khushkam Limited
46-48 Byron Road
Wealdstone
Harrow
Middlesex
HA3 7SS

Approved by order of the board of trustees on 28 November 2024 and signed on its behalf by:

J Benn Jr - Trustee

Independent Examiner's Report to the Trustees of
Canons Community Association

Independent examiner's report to the trustees of Canons Community Association

I report to the charity trustees on my examination of the accounts of Canons Community Association (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sangita Patel FCCA
The Association of Chartered Certified Accountants

Khushkam Limited
46-48 Byron Road
Wealdstone
Harrow
Middlesex
HA3 7SS

28 November 2024

Canons Community Association

Statement of Financial Activities
for the Year Ended 31 March 2024

	Notes	31.3.24 Unrestricted fund £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		16,864	37,590
Other trading activities	2	114,882	80,859
Investment income	3	3,858	1,638
Other income		120	120
Total		<u>135,724</u>	<u>120,207</u>
EXPENDITURE ON			
Charitable activities			
General		<u>127,842</u>	<u>67,890</u>
NET INCOME		7,882	52,317
RECONCILIATION OF FUNDS			
Total funds brought forward		627,534	575,217
TOTAL FUNDS CARRIED FORWARD		<u><u>635,416</u></u>	<u><u>627,534</u></u>

The notes form part of these financial statements

Canons Community Association

Balance Sheet
31 March 2024

	Notes	31.3.24 Unrestricted fund £	31.3.23 Total funds £
FIXED ASSETS			
Tangible assets	6	1,200	1,200
Investments	7	75	75
		<hr/>	<hr/>
		1,275	1,275
CURRENT ASSETS			
Debtors	8	10,200	6,135
Cash at bank and in hand		632,937	625,890
		<hr/>	<hr/>
		643,137	632,025
CREDITORS			
Amounts falling due within one year	9	(8,996)	(5,766)
		<hr/>	<hr/>
NET CURRENT ASSETS		634,141	626,259
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		635,416	627,534
		<hr/>	<hr/>
NET ASSETS		635,416	627,534
		<hr/>	<hr/>
FUNDS	10		
Unrestricted funds		635,416	627,534
		<hr/>	<hr/>
TOTAL FUNDS		635,416	627,534
		<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on 28 November 2024 and were signed on its behalf by:

J Benn Jr - Trustee

B Clipstone - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

2. OTHER TRADING ACTIVITIES

	31.3.24	31.3.23
	£	£
Hire of premises - Sections	8,721	5,850
Hire of premises - Affiliates	16,279	18,765
Private lets	89,882	55,855
Gift Aid	-	389
	<u>114,882</u>	<u>80,859</u>

3. INVESTMENT INCOME

	31.3.24	31.3.23
	£	£
Deposit account interest	<u>3,858</u>	<u>1,638</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

The managing trustee J W Benn Jr - Chairman, was paid £12,984.70 (2023 - £10,861.98) for services rendered and work as a sub-contractor, these transactions were at arms length. The treasurer B Clipstone was paid £71.38 (2023 - £45) during the year for maintenance and upkeep of the website, these transactions were at arms length. There were no other trustees' remuneration or benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	37,590
Other trading activities	80,859
Investment income	1,638
Other income	120
Total	<u>120,207</u>
EXPENDITURE ON	
Charitable activities	
General	<u>67,890</u>
NET INCOME	52,317

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

RECONCILIATION OF FUNDS

Total funds brought forward

575,217

**TOTAL FUNDS CARRIED
FORWARD**

627,534

6. TANGIBLE FIXED ASSETS

	Short leasehold £	Fixtures and fittings £	Totals £
COST			
At 1 April 2023 and 31 March 2024	203,564	45,557	249,121
DEPRECIATION			
At 1 April 2023 and 31 March 2024	203,564	44,357	247,921
NET BOOK VALUE			
At 31 March 2024	-	1,200	1,200
At 31 March 2023	-	1,200	1,200

7. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 April 2023 and 31 March 2024	75
NET BOOK VALUE	
At 31 March 2024	75
At 31 March 2023	75

There were no investment assets outside the UK.

There were no investment assets outside the UK.

Canons Association Limited is a wholly owned subsidiary of Canons Community Association.

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Prepayments and accrued income	10,200	6,135
	<u>10,200</u>	<u>6,135</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Trade creditors	-	(1)
Taxation and social security	(1,188)	(1,188)
Other creditors	10,184	6,955
	<u>8,996</u>	<u>5,766</u>

10. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
Unrestricted funds			
General fund	627,534	7,882	635,416
	<u>627,534</u>	<u>7,882</u>	<u>635,416</u>
TOTAL FUNDS	<u>627,534</u>	<u>7,882</u>	<u>635,416</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	135,724	(127,842)	7,882
	<u>135,724</u>	<u>(127,842)</u>	<u>7,882</u>
TOTAL FUNDS	<u>135,724</u>	<u>(127,842)</u>	<u>7,882</u>

Comparatives for movement in funds

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
Unrestricted funds			
General fund	575,217	52,317	627,534
	<u>575,217</u>	<u>52,317</u>	<u>627,534</u>
TOTAL FUNDS	<u>575,217</u>	<u>52,317</u>	<u>627,534</u>

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	120,207	(67,890)	52,317
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>120,207</u>	<u>(67,890)</u>	<u>52,317</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	575,217	60,199	635,416
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>575,217</u>	<u>60,199</u>	<u>635,416</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	255,931	(195,732)	60,199
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>255,931</u>	<u>(195,732)</u>	<u>60,199</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

12. OPERATING TRADING RESULTS OF A SUBSIDIARY (CANONS ASSOCIATION LIMITED)

The turnover for the year was £59,413 (2023 - £51,239) with cost of sales of £25,431 (2023 - £22,729) giving a gross profit of £33,982 (2023 - 28,510). Administrative expenses were £33,592 (2023 - £72,908) giving a net profit of £390 (2023 loss of £44,398). There is no tax to pay as the company has arranged to make a donation of £390 to Canons Community Association, the charity that owns the share capital of Canons Association Limited.

Canons Community Association

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

31.3.24 31.3.23
£ £

INCOME AND ENDOWMENTS

Donations and legacies

Members & other donations	12,334	33,740
Parking	1,375	-
Subscriptions	3,100	3,795
Affiliation fees	55	55
	<hr/>	<hr/>
	16,864	37,590

Other trading activities

Hire of premises - Sections	8,721	5,850
Hire of premises - Affiliates	16,279	18,765
Private lets	89,882	55,855
Gift Aid	-	389
	<hr/>	<hr/>
	114,882	80,859

Investment income

Deposit account interest	3,858	1,638
--------------------------	-------	-------

Other income

Advertising income	120	120
	<hr/>	<hr/>

Total incoming resources

135,724 120,207

EXPENDITURE

Charitable activities

Telephone	879	901
Postage and stationery	483	461
Licences & fees	1,130	959
Website hosting & maintenance	71	45
	<hr/>	<hr/>
	2,563	2,366

Support costs

Management

Wages	23,489	21,071
Subcontractor costs	7,353	8,696
Pensions	887	400
Rates and water	3,206	1,425
Insurance	3,862	3,846
Carried forward	38,797	35,438

This page does not form part of the statutory financial statements

Canons Community Association

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	31.3.24 £	31.3.23 £
Management		
Brought forward	38,797	35,438
Light and heat	35,066	11,916
Repairs & maintenance	48,607	14,202
	<hr/>	<hr/>
	122,470	61,556
Finance		
Bank charges	25	-
Other		
Sundries	-	180
Governance costs		
Accountancy and legal fees	2,784	3,788
	<hr/>	<hr/>
Total resources expended	127,842	67,890
Net income	<hr/>	<hr/>
	7,882	52,317
	<hr/>	<hr/>

This page does not form part of the statutory financial statements

Canons Community Association

Contents of the Financial Statements
for the Year Ended 31 March 2024

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CANONS COMMUNITY ASSOCIATION

England & Wales - Charity number 303057

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2023
for
CANONS COMMUNITY ASSOCIATION

Khushkam Limited
Chartered Certified Accountants
46-48 Byron Road
Wealdstone
Harrow
Middlesex
HA3 7SS

CANONS COMMUNITY ASSOCIATION

Report of the Trustees

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The aim of the charity is to promote any charitable purpose for the well-being of the inhabitants residing in Stanmore and Edgware and the neighbourhood without distinction of sex or of political, religious or other opinions by the advancement of education and the provision of facilities in the interests of social welfare for recreation and leisure time occupation with the object of improving the conditions of life and health for the said inhabitants. to associate with the local authority, voluntary organisations and residents in a common effort to advance all forms of education, and to foster a community spirit for the achievement of these and such other purposes as may by law be deemed to be charitable.

Significant activities

The charity has progressed well from the previous year with success in securing the return of pre-Covid lets and classes.

Canons Association Limited, a wholly owned subsidiary of the Canons Community Association, is responsible for the management of the Bar. Sales are on the increase and it is now back in profit. The staff of the Canons Association Limited are responsible for the security of the entire Association and cover a lot of Association duties outside of normal office hours.

Volunteers

Its real strength lies in the enormous amount of voluntary service it receives from its members who willingly and generously give of their time at all hours. Volunteers do not receive any remuneration and on almost all cases never even claim out of pocket expenses. The Charity's General Committee (with the aid of executive and other committees) are also responsible for the management of the building including rental of halls and their maintenance. All other activities of the Association are done through voluntary sections and members who donate to the Association in furtherance of its objects.

FINANCIAL REVIEW

Reserves policy

It is the policy of the charity to maintain unrestricted funds at a level which approximately equates to three years' unrestricted expenditure. This provides sufficient funds to cover management, administration and support costs. This also allows for forward planning on a going concern basis. Reserves will also be required for when the lease is up for renewal in 2021, it is hoped that a yearly payment lease will be secured in early 2024 without an upfront payment but will still be for 25 years.

The year has seen an increase in lettings with the corresponding increase in total incoming resources, the support costs have been kept at the same levels as in previous years' thus there is an increase in the surplus on activities. The newly refurbished bar is also showing an increase in sales and the hope is that this will continue to increase.

FUTURE PLANS

There is a redecoration program that is ongoing and is continuing until all necessary projects have been completed. The lease of the Association is due for renewal in 2021 and the trustees are working towards ways of increasing income such that they are in a position to meet all corresponding costs.

The Association is also looking to replace the entire flat roof and renew the electrical systems and heating.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Canons Community Association ("the charity") was established in 1957 and registered as a charity on 1st January 1961. The charity's constitution was amended in October 2001.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

303057

CANONS COMMUNITY ASSOCIATION

Report of the Trustees
FOR THE YEAR ENDED 31 MARCH 2023

Principal address

1-17 Wemborough Road
Stanmore
Middlesex
HA7 2DU

Trustees

J W Benn Jnr Chair
D Cox Deputy Chair (deceased 1.4.23)
B Clipstone Treasurer
Mrs P Richards
P Smith
S McNamara
D Norton
Mrs M Kinsella
Mrs J Clake
M O'Brien
Mrs E O'Brien
B Smith

Independent Examiner

Sangita Patel FCCA
Khushkam Limited
Chartered Certified Accountants
46-48 Byron Road
Wealdstone
Harrow
Middlesex
HA3 7SS

Approved by order of the board of trustees on and signed on its behalf by:

.....

J W Benn Jnr - Trustee

Independent Examiner's Report to the Trustees of
Canons Community Association

Independent examiner's report to the trustees of Canons Community Association

I report to the charity trustees on my examination of the accounts of Canons Community Association (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sangita Patel FCCA

Khushkam Limited
Chartered Certified Accountants
46-48 Byron Road
Wealdstone
Harrow
Middlesex
HA3 7SS

Date:

CANONS COMMUNITY ASSOCIATION

Statement of Financial Activities
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	31.3.23 Unrestricted fund £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	37,589	23,820
Other trading activities	3	80,859	63,005
Investment income	4	1,638	2,044
Other income		120	-
Total		<u>120,206</u>	<u>88,869</u>
EXPENDITURE ON			
Charitable activities	5		
Management & administration		31,194	-
General		3,604	65,147
Support costs		33,092	-
Total		<u>67,890</u>	<u>65,147</u>
NET INCOME		52,316	23,722
RECONCILIATION OF FUNDS			
Total funds brought forward		575,218	551,496
TOTAL FUNDS CARRIED FORWARD		<u><u>627,534</u></u>	<u><u>575,218</u></u>

The notes form part of these financial statements

CANONS COMMUNITY ASSOCIATION

Balance Sheet
31 MARCH 2023

	Notes	31.3.23 Unrestricted fund £	31.3.22 Total funds £
FIXED ASSETS			
Tangible assets	10	1,200	1,200
Investments	11	75	75
		<hr/>	<hr/>
		1,275	1,275
 CURRENT ASSETS			
Debtors	12	6,135	20,587
Cash at bank and in hand		625,890	580,402
		<hr/>	<hr/>
		632,025	600,989
 CREDITORS			
Amounts falling due within one year	13	(5,766)	(27,046)
		<hr/>	<hr/>
NET CURRENT ASSETS		626,259	573,943
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		627,534	575,218
		<hr/>	<hr/>
NET ASSETS		627,534	575,218
		<hr/>	<hr/>
FUNDS	14		
Unrestricted funds		627,534	575,218
		<hr/>	<hr/>
TOTAL FUNDS		627,534	575,218
		<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
 B Clipstone - Trustee

.....
 J W Benn Jnr - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- in accordance with the property
Fixtures and fittings	- 20% on cost

Tangible fixed assets for use by the charity are stated at cost.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Sections

Association's activities are carried out through autonomous sections and members.

Assets and liabilities of sections, which are autonomous, have been excluded from the balance sheet. Income surpluses are included in the statement of Financial Activity only to the extent that these surpluses have been donated by the sections.

CANONS COMMUNITY ASSOCIATION

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2023

2. DONATIONS AND LEGACIES

	31.3.23	31.3.22
	£	£
Members and other donations	33,739	35
Grants	-	21,000
Subscriptions	3,795	2,785
Subscriptions affiliations fee	55	-
	<u>37,589</u>	<u>23,820</u>

Grants received, included in the above, are as follows:

	31.3.23	31.3.22
	£	£
Other grants	-	21,000
	<u>-</u>	<u>21,000</u>

3. OTHER TRADING ACTIVITIES

	31.3.23	31.3.22
	£	£
Hire of Premises - Sections	5,850	3,940
Hire of Premises - Affiliates	18,765	14,326
Private lets	55,855	44,739
Gift Aid	389	-
	<u>80,859</u>	<u>63,005</u>

4. INVESTMENT INCOME

	31.3.23	31.3.22
	£	£
Deposit account interest	1,638	2,044
	<u>1,638</u>	<u>2,044</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Management & administration	959	30,235	31,194
General	8	3,596	3,604
Support costs	1,399	31,693	33,092
	<u>2,366</u>	<u>65,524</u>	<u>67,890</u>

CANONS COMMUNITY ASSOCIATION

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2023

6. SUPPORT COSTS

	Management	Other	Governance	Totals
	£	£	costs	£
	£	£	£	£
Management & administration	25,547	-	4,688	30,235
General	3,596	-	-	3,596
Support costs	32,413	180	(900)	31,693
	<u>61,556</u>	<u>180</u>	<u>3,788</u>	<u>65,524</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

The managing trustee J W Benn Jnr - Chairman, was paid £10861.98 (2022 - £8332.94.) for services rendered and work as a sub-contractor, these transactions were also at arms length.

The treasurer B Clipstone was paid £45.00 (2022- £459.88 during the year for the maintenance and upkeep of the website and new IT equipment., this was at arms length.

There were no other trustees' remuneration or benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021..

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

8. STAFF COSTS

No employee received remuneration of more than £50,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund
	£
INCOME AND ENDOWMENTS FROM	
Donations and legacies	23,820
Other trading activities	63,005
Investment income	2,044
Total	<u>88,869</u>
EXPENDITURE ON	
Charitable activities	
General	<u>65,147</u>
NET INCOME	23,722
RECONCILIATION OF FUNDS	
Total funds brought forward	551,496
TOTAL FUNDS CARRIED FORWARD	<u><u>575,218</u></u>

CANONS COMMUNITY ASSOCIATION

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2023

10. TANGIBLE FIXED ASSETS

	Short leasehold £	Fixtures and fittings £	Totals £
COST			
At 1 April 2022 and 31 March 2023	203,564	45,557	249,121
DEPRECIATION			
At 1 April 2022 and 31 March 2023	203,564	44,357	247,921
NET BOOK VALUE			
At 31 March 2023	-	1,200	1,200
At 31 March 2022	-	1,200	1,200

11. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 April 2022 and 31 March 2023	75
NET BOOK VALUE	
At 31 March 2023	75
At 31 March 2022	75

There were no investment assets outside the UK.

Canons Association Limited is a wholly owned subsidiary of Canons Community Association.

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Prepayments and accrued income	6,135	20,587

CANONS COMMUNITY ASSOCIATION

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2023

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Taxation and social security	(1,188)	(46)
Other creditors	6,954	27,092
	<u>5,766</u>	<u>27,046</u>

14. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
Unrestricted funds			
General fund	575,218	52,316	627,534
	<u>575,218</u>	<u>52,316</u>	<u>627,534</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	120,206	(67,890)	52,316
	<u>120,206</u>	<u>(67,890)</u>	<u>52,316</u>

Comparatives for movement in funds

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
Unrestricted funds			
General fund	551,496	23,722	575,218
	<u>551,496</u>	<u>23,722</u>	<u>575,218</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	88,869	(65,147)	23,722
	<u>88,869</u>	<u>(65,147)</u>	<u>23,722</u>

CANONS COMMUNITY ASSOCIATION

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2023

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	551,496	76,038	627,534
TOTAL FUNDS	<u>551,496</u>	<u>76,038</u>	<u>627,534</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	209,075	(133,037)	76,038
TOTAL FUNDS	<u>209,075</u>	<u>(133,037)</u>	<u>76,038</u>

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

16. OPERATING TRADING RESULTS OF A SUBSIDIARY (CANONS ASSOCIATION LIMITED)

The turnover for the year was £51,239 (2022 - £54,504) with cost of sales of £22,729 (2022 - £20,283 giving a gross profit of £28,519 (2022 - £20,283 1). Administrative expenses were £20,238 (2022- £21,880) giving a net profit of £8,272 (2022 -net profit of £12,341; .There is no tax to pay as the company has arranged to make a donation of £8,272 (2022 - £12,341) to Canons Community Association, the charity that owns the share capital of Canons Association Limited.

CANONS COMMUNITY ASSOCIATION

Detailed Statement of Financial Activities
FOR THE YEAR ENDED 31 MARCH 2023

	31.3.23	31.3.22
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Members and other donations	33,739	35
Grants	-	21,000
Subscriptions	3,795	2,785
Subscriptions affiliations fee	55	-
	<hr/>	<hr/>
	37,589	23,820
Other trading activities		
Hire of Premises - Sections	5,850	3,940
Hire of Premises - Affiliates	18,765	14,326
Private lets	55,855	44,739
Gift Aid	389	-
	<hr/>	<hr/>
	80,859	63,005
Investment income		
Deposit account interest	1,638	2,044
Other income		
Advertising income	120	-
	<hr/>	<hr/>
Total incoming resources	120,206	88,869
EXPENDITURE		
Charitable activities		
Telephone and internet	901	966
Postage and stationery	461	872
Licences and fees	959	847
Website hosting & maintenance	45	69
	<hr/>	<hr/>
	2,366	2,754
Support costs		
Management		
Wages	21,071	15,680
Subcontractor costs	8,696	5,974
Pensions	400	-
Rates and water	1,425	1,498
Insurance	3,846	3,836
Light and heat	11,916	12,105
Rent	-	250
Repairs and maintenance	14,202	13,168
Short leasehold	-	6,864
	<hr/>	<hr/>
	61,556	59,375

This page does not form part of the statutory financial statements

CANONS COMMUNITY ASSOCIATION

Detailed Statement of Financial Activities
FOR THE YEAR ENDED 31 MARCH 2023

	31.3.23	31.3.22
	£	£
Management		
Other		
Sundries	180	138
Governance costs		
Accountancy and legal fees	3,788	2,880
Total resources expended	<u>67,890</u>	<u>65,147</u>
Net income	<u><u>52,316</u></u>	<u><u>23,722</u></u>

This page does not form part of the statutory financial statements

CANONS COMMUNITY ASSOCIATION

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FOR THE YEAR ENDED 31 MARCH 2023

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CANONS COMMUNITY ASSOCIATION

England & Wales - Charity number 303057

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2022
for
CANONS COMMUNITY ASSOCIATION

Khushkam Limited
Chartered Certified Accountants
46-48 Byron Road
Wealdstone
Harrow
Middlesex
HA3 7SS

CANONS COMMUNITY ASSOCIATION

Report of the Trustees

FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The aim of the charity is to promote any charitable purpose for the well-being of the inhabitants residing in Stanmore and Edgware and the neighbourhood without distinction of sex or of political, religious or other opinions by the advancement of education and the provision of facilities in the interests of social welfare for recreation and leisure time occupation with the object of improving the conditions of life and health for the said inhabitants. to associate with the local authority, voluntary organisations and residents in a common effort to advance all forms of education, and to foster a community spirit for the achievement of these and such other purposes as may by law be deemed to be charitable.

Significant activities

The charity has progressed well from the previous year with success in securing the return of pre-Covid lets and classes.

Canons Association Limited, a wholly owned subsidiary of the Canons Community Association, is responsible for the management of the Bar. Sales are on the increase and it is now back in profit. The staff of the Canons Association Limited are responsible for the security of the entire Association and cover a lot of Association duties outside of normal office hours.

Volunteers

Its real strength lies in the enormous amount of voluntary service it receives from its members who willingly and generously give of their time at all hours. Volunteers do not receive any remuneration and on almost all cases never even claim out of pocket expenses. The Charity's General Committee (with the aid of executive and other committees) are also responsible for the management of the building including rental of halls and their maintenance. All other activities of the Association are done through voluntary sections and members who donate to the Association in furtherance of its objects.

FINANCIAL REVIEW

Reserves policy

It is the policy of the charity to maintain unrestricted funds at a level which approximately equates to three years' unrestricted expenditure. This provides sufficient funds to cover management, administration and support costs. This also allows for forward planning on a going concern basis. Reserves will also be required for when the lease is up for renewal in 2021, it is hoped that a yearly payment lease will be secured in early 2023 without an upfront payment but will still be for 25 years.

The year has seen an increase in lettings with the corresponding increase in total incoming resources, the support costs have been kept at the same levels as in previous years' thus there is an increase in the surplus on activities. The newly refurbished bar is also showing an increase in sales and the hope is that this will continue to increase.

FUTURE PLANS

There is a redecoration program that is ongoing and is continuing until all necessary projects have been completed. The lease of the Association is due for renewal in 2021 and the trustees are working towards ways of increasing income such that they are in a position to meet all corresponding costs.

The Association is also looking to replace the entire flat roof and renew the electrical systems and heating.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Canons Community Association ("the charity") was established in 1957 and registered as a charity on 1st January 1961. The charity's constitution was amended in October 2001.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

303057

CANONS COMMUNITY ASSOCIATION

Report of the Trustees
FOR THE YEAR ENDED 31 MARCH 2022

Principal address

1-17 Wemborough Road
Stanmore
Middlesex
HA7 2DU

Trustees

J W Benn Jnr Chair
D Cox Deputy Chair
B Clipstone Treasurer
Mrs P Richards
P Smith
S McNamara
D Norton
Mrs M Kinsella
Mrs J Clake
M O'Brien
Mrs E O'Brien
B Smith

Independent Examiner

Sangita Patel FCCA
Khushkam Limited
Chartered Certified Accountants
46-48 Byron Road
Wealdstone
Harrow
Middlesex
HA3 7SS

Approved by order of the board of trustees on and signed on its behalf by:

.....

J W Benn Jnr - Trustee

Independent Examiner's Report to the Trustees of
Canons Community Association

Independent examiner's report to the trustees of Canons Community Association

I report to the charity trustees on my examination of the accounts of Canons Community Association (the Trust) for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sangita Patel FCCA
Khushkam Limited
Chartered Certified Accountants
46-48 Byron Road
Wealdstone
Harrow
Middlesex
HA3 7SS

Date:

CANONS COMMUNITY ASSOCIATION

Statement of Financial Activities
FOR THE YEAR ENDED 31 MARCH 2022

		31.3.22 Unrestricted fund £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	23,820	56,081
Other trading activities	3	63,005	25,851
Investment income	4	2,044	801
Total		<u>88,869</u>	<u>82,733</u>
EXPENDITURE ON			
Charitable activities	5		
General		65,147	60,741
Support costs		-	1,989
Total		<u>65,147</u>	<u>62,730</u>
NET INCOME		23,722	20,003
RECONCILIATION OF FUNDS			
Total funds brought forward		551,496	531,493
TOTAL FUNDS CARRIED FORWARD		<u><u>575,218</u></u>	<u><u>551,496</u></u>

The notes form part of these financial statements

CANONS COMMUNITY ASSOCIATION

Balance Sheet
31 MARCH 2022

	Notes	31.3.22 Unrestricted fund £	31.3.21 Total funds £
FIXED ASSETS			
Tangible assets	10	1,200	8,064
Investments	11	75	75
		<hr/> 1,275	<hr/> 8,139
CURRENT ASSETS			
Debtors	12	20,587	5,563
Cash at bank and in hand		580,402	551,662
		<hr/> 600,989	<hr/> 557,225
CREDITORS			
Amounts falling due within one year	13	(27,046)	(13,868)
		<hr/>	<hr/>
NET CURRENT ASSETS		<hr/> 573,943	<hr/> 543,357
TOTAL ASSETS LESS CURRENT LIABILITIES		<hr/> 575,218	<hr/> 551,496
NET ASSETS		<hr/> <hr/> 575,218	<hr/> <hr/> 551,496
FUNDS	14		
Unrestricted funds		<hr/> 575,218	<hr/> 551,496
TOTAL FUNDS		<hr/> <hr/> 575,218	<hr/> <hr/> 551,496

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
 B Clipstone - Trustee

.....
 J W Benn Jnr - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- in accordance with the property
Fixtures and fittings	- 20% on cost

Tangible fixed assets for use by the charity are stated at cost.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Sections

Association's activities are carried out through autonomous sections and members.

Assets and liabilities of sections, which are autonomous, have been excluded from the balance sheet. Income surpluses are included in the statement of Financial Activity only to the extent that these surpluses have been donated by the sections.

CANONS COMMUNITY ASSOCIATION

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2022

2. DONATIONS AND LEGACIES

	31.3.22	31.3.21
	£	£
Members and other donations	35	151
Grants	21,000	55,930
Subscriptions	2,785	-
	<u>23,820</u>	<u>56,081</u>

Grants received, included in the above, are as follows:

	31.3.22	31.3.21
	£	£
Other grants	<u>21,000</u>	<u>55,930</u>

3. OTHER TRADING ACTIVITIES

	31.3.22	31.3.21
	£	£
Hire of Premises - Sections	3,940	-
Hire of Premises - Affiliates	14,326	-
Private lets	44,739	25,851
	<u>63,005</u>	<u>25,851</u>

4. INVESTMENT INCOME

	31.3.22	31.3.21
	£	£
Deposit account interest	<u>2,044</u>	<u>801</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
General	<u>2,754</u>	<u>62,393</u>	<u>65,147</u>

6. SUPPORT COSTS

	Management £	Other £	Governance costs £	Totals £
General	<u>59,375</u>	<u>138</u>	<u>2,880</u>	<u>62,393</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

The managing trustee J W Benn Jnr - Chairman, was paid £8332.94 (2021 - £6296.01.) for services rendered and work as a sub-contractor, these transactions were also at arms length.

The treasurer B Clipstone was paid £459.88 (2021- £45) during the year for the maintenance and upkeep of the website and new IT equipment., this was at arms length.

There were no other trustees' remuneration or benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021..

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

8. STAFF COSTS

No employee received remuneration of more than £50,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	56,081
Other trading activities	25,851
Investment income	801
Total	<u>82,733</u>
EXPENDITURE ON	
Charitable activities	
General	60,741
Support costs	1,989
Total	<u>62,730</u>
NET INCOME	20,003
RECONCILIATION OF FUNDS	
Total funds brought forward	531,493
TOTAL FUNDS CARRIED FORWARD	<u><u>551,496</u></u>

CANONS COMMUNITY ASSOCIATION

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2022

10. TANGIBLE FIXED ASSETS

	Short leasehold £	Fixtures and fittings £	Totals £
COST			
At 1 April 2021 and 31 March 2022	203,564	45,557	249,121
DEPRECIATION			
At 1 April 2021	196,700	44,357	241,057
Charge for year	6,864	-	6,864
At 31 March 2022	203,564	44,357	247,921
NET BOOK VALUE			
At 31 March 2022	-	1,200	1,200
At 31 March 2021	6,864	1,200	8,064

11. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 April 2021 and 31 March 2022	75
NET BOOK VALUE	
At 31 March 2022	75
At 31 March 2021	75

There were no investment assets outside the UK.

Canons Association Limited is a wholly owned subsidiary of Canons Community Association.

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Prepayments and accrued income	20,587	5,563

CANONS COMMUNITY ASSOCIATION

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2022

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Trade creditors	-	(9,260)
Taxation and social security	(46)	12
Other creditors	27,092	23,116
	<u>27,046</u>	<u>13,868</u>

14. MOVEMENT IN FUNDS

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
Unrestricted funds			
General fund	551,496	23,722	575,218
	<u>551,496</u>	<u>23,722</u>	<u>575,218</u>
TOTAL FUNDS	<u>551,496</u>	<u>23,722</u>	<u>575,218</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	88,869	(65,147)	23,722
	<u>88,869</u>	<u>(65,147)</u>	<u>23,722</u>
TOTAL FUNDS	<u>88,869</u>	<u>(65,147)</u>	<u>23,722</u>

Comparatives for movement in funds

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
Unrestricted funds			
General fund	531,493	20,003	551,496
	<u>531,493</u>	<u>20,003</u>	<u>551,496</u>
TOTAL FUNDS	<u>531,493</u>	<u>20,003</u>	<u>551,496</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	82,733	(62,730)	20,003
	<u>82,733</u>	<u>(62,730)</u>	<u>20,003</u>
TOTAL FUNDS	<u>82,733</u>	<u>(62,730)</u>	<u>20,003</u>

CANONS COMMUNITY ASSOCIATION

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2022

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	531,493	43,725	575,218
TOTAL FUNDS	<u>531,493</u>	<u>43,725</u>	<u>575,218</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	171,602	(127,877)	43,725
TOTAL FUNDS	<u>171,602</u>	<u>(127,877)</u>	<u>43,725</u>

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

16. OPERATING TRADING RESULTS OF A SUBSIDIARY (CANONS ASSOCIATION LIMITED)

The turnover for the year was £54,504 (2021 - £19,198) with cost of sales of £20,283 (2021 - £9,455) giving a gross profit of £34,221 (2021 - £9,873). Administrative expenses were £42,163(2021- £30,737) giving a net profit of £12,341 (2021 -net profit of £4,136)); .There is no tax to pay as the company has arranged to make a donation of £12,341 (2021 - £4,136) to Canons Community Association, the charity that owns the share capital of Canons Association Limited. There were reserves of £49,130 brought forward. So the total reserves still stand at £49,129, a healthy position.

CANONS COMMUNITY ASSOCIATION

Detailed Statement of Financial Activities
FOR THE YEAR ENDED 31 MARCH 2022

	31.3.22	31.3.21
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Members and other donations	35	151
Grants	21,000	55,930
Subscriptions	2,785	-
	<hr/>	<hr/>
	23,820	56,081
Other trading activities		
Hire of Premises - Sections	3,940	-
Hire of Premises - Affiliates	14,326	-
Private lets	44,739	25,851
	<hr/>	<hr/>
	63,005	25,851
Investment income		
Deposit account interest	2,044	801
	<hr/>	<hr/>
Total incoming resources	88,869	82,733
EXPENDITURE		
Charitable activities		
Telephone and internet	966	389
Postage and stationery	872	170
Licences and fees	847	1,744
Website hosting & maintenance	69	435
	<hr/>	<hr/>
	2,754	2,738
Support costs		
Management		
Wages	15,680	19,033
Subcontractor costs	5,974	4,288
Rates and water	1,498	955
Insurance	3,836	3,652
Light and heat	12,105	9,161
Rent	250	1,000
Repairs and maintenance	13,168	10,378
Short leasehold	6,864	9,480
Fixtures and fittings	-	400
Bank interest	-	(361)
	<hr/>	<hr/>
	59,375	57,986
Finance		
Bank charges	-	17
Other		
Sundries	138	-

This page does not form part of the statutory financial statements

CANONS COMMUNITY ASSOCIATION

Detailed Statement of Financial Activities
FOR THE YEAR ENDED 31 MARCH 2022

	31.3.22	31.3.21
	£	£
Other		
Governance costs		
Accountancy and legal fees	2,880	1,989
Total resources expended	65,147	62,730
Net income	23,722	20,003

This page does not form part of the statutory financial statements

CANONS COMMUNITY ASSOCIATION

Contents of the Financial Statements
FOR THE YEAR ENDED 31 MARCH 2022

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Statement of Financial Activities	4
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Detailed Statement of Financial Activities	12 to 13

CANONS COMMUNITY ASSOCIATION

England & Wales - Charity number 303057

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2021
for
CANONS COMMUNITY ASSOCIATION

Khushkam Limited
Chartered Certified Accountants
46-48 Byron Road
Wealdstone
Harrow
Middlesex
HA3 7SS

CANONS COMMUNITY ASSOCIATION

Report of the Trustees

FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The aim of the charity is to promote any charitable purpose for the well-being of the inhabitants residing in Stanmore and Edgware and the neighbourhood without distinction of sex or of political, religious or other opinions by the advancement of education and the provision of facilities in the interests of social welfare for recreation and leisure time occupation with the object of improving the conditions of life and health for the said inhabitants. to associate with the local authority, voluntary organisations and residents in a common effort to advance all forms of education, and to foster a community spirit for the achievement of these and such other purposes as may by law be deemed to be charitable.

Significant activities

The charity has progressed well from the previous year with success in increased private lets.

Canons Association Limited, a wholly owned subsidiary of the Canons Community Association, is responsible for the management of the Bar. Sales are on the increase and it is now back in profit. The staff of the Canons Association Limited are responsible for the security of the entire Association and cover a lot of Association duties outside of normal office hours.

Volunteers

Its real strength lies in the enormous amount of voluntary service it receives from its members who willingly and generously give of their time at all hours. Volunteers do not receive any remuneration and on almost all cases never even claim out of pocket expenses. The Charity's General Committee (with the aid of executive and other committees) are also responsible for the management of the building including rental of halls and their maintenance. All other activities of the Association are done through voluntary sections and members who donate to the Association in furtherance of its objects.

FINANCIAL REVIEW

Reserves policy

It is the policy of the charity to maintain unrestricted funds at a level which approximately equates to three years' unrestricted expenditure. This provides sufficient funds to cover management, administration and support costs. This also allows for forward planning on a going concern basis. Reserves will also be required for when the lease is up for renewal in 2021.

The year has seen an increase in lettings with the corresponding increase in total incoming resources, the support costs have been kept at the same levels as in previous years' thus there is an increase in the surplus on activities. The newly refurbished bar is also showing an increase in sales and the hope is that this will continue to increase.

FUTURE PLANS

There is a redecoration program that is ongoing and was started last year and is continuing until all necessary projects have been completed. The repairs to the roof have been completed. The lease of the Association is due for renewal in 2021 and the trustees are working towards ways of increasing income such that they are in a position to meet all corresponding costs.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Canons Community Association ("the charity") was established in 1957 and registered as a charity on 1st January 1961. The charity's constitution was amended in October 2001.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

303057

CANONS COMMUNITY ASSOCIATION

Report of the Trustees
FOR THE YEAR ENDED 31 MARCH 2021

Principal address

1-17 Wemborough Road
Stanmore
Middlesex
HA7 2DU

Trustees

J W Benn Jnr Chair
D Cox Deputy Chair
B Clipstone Treasurer
Mrs P Richards
P Smith
S McNamara
D Norton
Mrs M Kinsella
Mrs J Clake
M O'Brien
Mrs E O'Brien
B Smith

Independent Examiner

Sangita Patel FCCA
Khushkam Limited
Chartered Certified Accountants
46-48 Byron Road
Wealdstone
Harrow
Middlesex
HA3 7SS

Approved by order of the board of trustees on and signed on its behalf by:

.....

J W Benn Jnr - Trustee

Independent Examiner's Report to the Trustees of
Canons Community Association

Independent examiner's report to the trustees of Canons Community Association

I report to the charity trustees on my examination of the accounts of Canons Community Association (the Trust) for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sangita Patel FCCA
Khushkam Limited
Chartered Certified Accountants
46-48 Byron Road
Wealdstone
Harrow
Middlesex
HA3 7SS

Date:

CANONS COMMUNITY ASSOCIATION

Statement of Financial Activities
FOR THE YEAR ENDED 31 MARCH 2021

	Notes	31.3.21 Unrestricted fund £	31.3.20 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	56,081	7,567
Other trading activities	3	25,851	103,504
Investment income	4	801	3,551
Other income		-	120
Total		<u>82,733</u>	<u>114,742</u>
EXPENDITURE ON			
Charitable activities	5		
General		60,741	75,998
Support costs		1,989	1,080
Total		<u>62,730</u>	<u>77,078</u>
NET INCOME		<u>20,003</u>	<u>37,664</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		531,493	493,829
TOTAL FUNDS CARRIED FORWARD		<u><u>551,496</u></u>	<u><u>531,493</u></u>

The notes form part of these financial statements

CANONS COMMUNITY ASSOCIATION

Balance Sheet
31 MARCH 2021

	Notes	31.3.21 Unrestricted fund £	31.3.20 Total funds £
FIXED ASSETS			
Tangible assets	10	8,064	17,943
Investments	11	75	75
		<hr/>	<hr/>
		8,139	18,018
 CURRENT ASSETS			
Debtors	12	5,563	12,392
Cash at bank and in hand		551,662	541,627
		<hr/>	<hr/>
		557,225	554,019
 CREDITORS			
Amounts falling due within one year	13	(13,868)	(40,544)
		<hr/>	<hr/>
NET CURRENT ASSETS		543,357	513,475
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		551,496	531,493
		<hr/>	<hr/>
NET ASSETS		551,496	531,493
		<hr/>	<hr/>
FUNDS	14		
Unrestricted funds		551,496	531,493
		<hr/>	<hr/>
TOTAL FUNDS		551,496	531,493
		<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
 B Clipstone - Trustee

.....
 J W Benn Jnr - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- in accordance with the property
Fixtures and fittings	- 20% on cost

Tangible fixed assets for use by the charity are stated at cost.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Sections

Association's activities are carried out through autonomous sections and members.

Assets and liabilities of sections, which are autonomous, have been excluded from the balance sheet. Income surpluses are included in the statement of Financial Activity only to the extent that these surpluses have been donated by the sections.

CANONS COMMUNITY ASSOCIATION

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2021

2. DONATIONS AND LEGACIES

	31.3.21	31.3.20
	£	£
Members and other donations	151	577
Grants	55,930	-
Subscriptions	-	6,940
Subscriptions affiliations fee	-	50
	<u>56,081</u>	<u>7,567</u>

Grants received, included in the above, are as follows:

	31.3.21	31.3.20
	£	£
Other grants	<u>55,930</u>	<u>-</u>

3. OTHER TRADING ACTIVITIES

	31.3.21	31.3.20
	£	£
Hire of Premises - Sections	-	8,815
Hire of Premises - Affiliates	-	18,545
Private lets	25,851	66,421
Gift Aid	-	9,723
	<u>25,851</u>	<u>103,504</u>

4. INVESTMENT INCOME

	31.3.21	31.3.20
	£	£
Deposit account interest	<u>801</u>	<u>3,551</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 6)	Totals
	£	£	£
General	2,738	58,003	60,741
Support costs	-	1,989	1,989
	<u>2,738</u>	<u>59,992</u>	<u>62,730</u>

CANONS COMMUNITY ASSOCIATION

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2021

6. SUPPORT COSTS

	Management	Finance	Governance	Totals
	£	£	costs	£
			£	
General	57,986	17	-	58,003
Support costs	-	-	1,989	1,989
	<u>57,986</u>	<u>17</u>	<u>1,989</u>	<u>59,992</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

The managing trustee J W Benn Jnr - Chairman, was paid £4336.33 (2020 - £12,271.20.) for cleaning and set up services rendered during the year, transactions being at arms length. He was also paid £1959.68 (2020-£2,461.31) for various maintenance work, staff cover and equipment supplied during the year, these transactions were also at arms length.

The treasurer B Clipstone was paid £45.00 (2020- £62.25) during the year for the maintenance and upkeep of the website, this was at arms length.

There were no other trustees' remuneration or benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020..

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

8. STAFF COSTS

No employee received remuneration of more than £50,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund
	£
INCOME AND ENDOWMENTS FROM	
Donations and legacies	7,567
Other trading activities	103,504
Investment income	3,551
Other income	120
Total	<u>114,742</u>
EXPENDITURE ON	
Charitable activities	
General	75,998
Support costs	1,080
Total	<u>77,078</u>
NET INCOME	<u>37,664</u>

CANONS COMMUNITY ASSOCIATION

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2021

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

RECONCILIATION OF FUNDS

Total funds brought forward

493,829

TOTAL FUNDS CARRIED FORWARD

531,493

10. TANGIBLE FIXED ASSETS

	Short leasehold £	Fixtures and fittings £	Totals £
COST			
At 1 April 2020 and 31 March 2021	<u>203,564</u>	<u>45,557</u>	<u>249,121</u>
DEPRECIATION			
At 1 April 2020	187,221	43,957	231,178
Charge for year	<u>9,479</u>	<u>400</u>	<u>9,879</u>
At 31 March 2021	<u>196,700</u>	<u>44,357</u>	<u>241,057</u>
NET BOOK VALUE			
At 31 March 2021	<u>6,864</u>	<u>1,200</u>	<u>8,064</u>
At 31 March 2020	<u>16,343</u>	<u>1,600</u>	<u>17,943</u>

11. FIXED ASSET INVESTMENTS

Shares in
group
undertakings
£

MARKET VALUE

At 1 April 2020 and 31 March 2021

75

NET BOOK VALUE

At 31 March 2021

75

At 31 March 2020

75

There were no investment assets outside the UK.

Canons Association Limited is a wholly owned subsidiary of Canons Community Association.

CANONS COMMUNITY ASSOCIATION

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2021

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Prepayments and accrued income	5,563	12,392
	<u> </u>	<u> </u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Trade creditors	(9,260)	(9,260)
Taxation and social security	12	-
Other creditors	23,116	49,804
	<u> </u>	<u> </u>
	13,868	40,544
	<u> </u>	<u> </u>

14. MOVEMENT IN FUNDS

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
Unrestricted funds			
General fund	531,493	20,003	551,496
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	531,493	20,003	551,496
	<u> </u>	<u> </u>	<u> </u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	82,733	(62,730)	20,003
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	82,733	(62,730)	20,003
	<u> </u>	<u> </u>	<u> </u>

Comparatives for movement in funds

	At 1.4.19	Net movement in funds	At 31.3.20
	£	£	£
Unrestricted funds			
General fund	493,829	37,664	531,493
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	493,829	37,664	531,493
	<u> </u>	<u> </u>	<u> </u>

CANONS COMMUNITY ASSOCIATION

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2021

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	114,742	(77,078)	37,664
TOTAL FUNDS	<u>114,742</u>	<u>(77,078)</u>	<u>37,664</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	493,829	57,667	551,496
TOTAL FUNDS	<u>493,829</u>	<u>57,667</u>	<u>551,496</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	197,475	(139,808)	57,667
TOTAL FUNDS	<u>197,475</u>	<u>(139,808)</u>	<u>57,667</u>

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

16. OPERATING TRADING RESULTS OF A SUBSIDIARY (CANONS ASSOCIATION LIMITED)

The turnover for the year was £19,198 (2020 - £68,309) with cost of sales of £9,455 (2020 - £27,854) giving a gross profit of £9,873 (2020 - £40,455). Administrative expenses were £30,737 (2020- £31,195) giving a net profit of £4,136 (2020 -net profit of £9,260); a grant of £25,000 was received leading to the surplus. There is no tax to pay as the company has arranged to make a donation of £4,136 (2020 - £9,260) to Canons Community Association, the charity that owns the share capital of Canons Association Limited. There were reserves of £49,130 brought forward, so the total reserves now stand at £49,130, a healthy position.

CANONS COMMUNITY ASSOCIATION

Detailed Statement of Financial Activities
FOR THE YEAR ENDED 31 MARCH 2021

	31.3.21	31.3.20
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Members and other donations	151	577
Grants	55,930	-
Subscriptions	-	6,940
Subscriptions affiliations fee	-	50
	<hr/>	<hr/>
	56,081	7,567
Other trading activities		
Hire of Premises - Sections	-	8,815
Hire of Premises - Affiliates	-	18,545
Private lets	25,851	66,421
Gift Aid	-	9,723
	<hr/>	<hr/>
	25,851	103,504
Investment income		
Deposit account interest	801	3,551
Other income		
Advertising income	-	120
	<hr/>	<hr/>
Total incoming resources	82,733	114,742
EXPENDITURE		
Charitable activities		
Telephone	389	729
Postage and stationery	170	809
Licences and fees	1,744	2,151
Website hosting & maintenance	435	62
	<hr/>	<hr/>
	2,738	3,751
Support costs		
Management		
Wages	19,033	16,376
Subcontractor costs	4,288	10,581
Rates and water	955	3,651
Insurance	3,652	3,875
Light and heat	9,161	14,160
Rent	1,000	1,000
Repairs and maintenance	10,378	12,787
Short leasehold	9,480	9,480
Fixtures and fittings	400	623
Bank interest	(361)	(327)
	<hr/>	<hr/>
	57,986	72,206

This page does not form part of the statutory financial statements

CANONS COMMUNITY ASSOCIATION

Detailed Statement of Financial Activities
FOR THE YEAR ENDED 31 MARCH 2021

	31.3.21	31.3.20
	£	£
Management Finance		
Bank charges	17	41
Governance costs		
Accountancy and legal fees	1,989	1,080
Total resources expended	<u>62,730</u>	<u>77,078</u>
Net income	<u>20,003</u>	<u>37,664</u>

This page does not form part of the statutory financial statements

CANONS COMMUNITY ASSOCIATION

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FOR THE YEAR ENDED 31 MARCH 2021

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