

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2021
for
Belmont Community Association**

Munday Long Associates Ltd
Chartered Certified Accountants
Alton House
66-68 High Street
Northwood
Middlesex
HA6 1BL

Belmont Community Association
Contents of the Financial Statements
for the Year Ended 31 December 2021

	Page
Reference and Administrative Details	1
Report of the Trustees	2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 9
Detailed Statement of Financial Activities	10

Belmont Community Association
Reference and Administrative Details
for the Year Ended 31 December 2021

TRUSTEES	S C Calderbank A J O'Dowd
PRINCIPAL ADDRESS	Kenton Lane Belmont Harrow Middlesex HA3 8RY
REGISTERED CHARITY NUMBER	303056
INDEPENDENT EXAMINER	Munday Long Associates Ltd Chartered Certified Accountants Alton House 66-68 High Street Northwood Middlesex HA6 1BL

Belmont Community Association
Report of the Trustees
for the Year Ended 31 December 2021

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The aim of the charity is to promote any charitable purpose for the well-being of the inhabitants residing in the neighbourhood by associating local authority, voluntary organisations and residents in common effort to further health, to advance all forms of education and to foster a community spirit for the achievement of these and such other purposes as may by law be deemed to be charitable.

Its real strengths lie in the enormous amount of voluntary service it receives from its members who willingly and generously give up their time at all hours. Volunteers do not receive any remuneration and in almost all cases do not claim out of pocket expenses. Volunteers' executive committee is also responsible for the management of the building including rental of halls and their maintenance. All other activities of the association are done through voluntary sections and members.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Due to the COVID 19 pandemic, all planned events and club activities were postponed or cancelled from January 2021 to May 2021.

A special Whist Holiday was organised for June and then another in October.

The local Woman's Institute have begun to use the facilities on a regular basis.

No fundraising activities were organised during this year. Events were organised to support members of the community following the pandemic.

FINANCIAL REVIEW

Reserves policy

It is the policy of the charity to maintain and set aside reserve funds at a level which approximately to equate two years unrestricted expenditure. This provides sufficient funds to cover management, administration and support costs. This also allows for forward planning on a going concern basis.

FUTURE PLANS

The future long term plans include: insulating the main hall roof and walls (where possible), upgrading the main hall heating and lighting and to repaint the exterior of the building.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Belmont Community Association was established in 1945 and registered as a charity on 27 October 1965. The charity operates under rules adopted on 30 May 1950 as amended from time to time.

Approved by order of the board of trustees on 28 April 2022 and signed on its behalf by:



A J O'Dowd - Trustee

**Independent Examiner's Report to the Trustees of
Belmont Community Association**

Independent examiner's report to the trustees of Belmont Community Association

I report to the charity trustees on my examination of the accounts of Belmont Community Association (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



M D Yousaf FCCA
Munday Long Associates Ltd
Chartered Certified Accountants
Alton House
66-68 High Street
Northwood
Middlesex
HA6 1BL

Date: 28 April 2022

Belmont Community Association
Statement of Financial Activities
for the Year Ended 31 December 2021

		31.12.21 Unrestricted fund £	31.12.20 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Charitable activities			
Community Hall		31,523	12,099
Investment income	2	10	94
Total		31,533	12,193
 EXPENDITURE ON			
Charitable activities			
Community Hall		21,087	33,484
 NET INCOME/(EXPENDITURE)		10,446	(21,291)
 RECONCILIATION OF FUNDS			
Total funds brought forward		88,721	110,012
 TOTAL FUNDS CARRIED FORWARD		99,167	88,721

The notes form part of these financial statements

Belmont Community Association

**Balance Sheet
31 December 2021**

		31.12.21 Unrestricted fund £	31.12.20 Total funds £
FIXED ASSETS	Notes		
Tangible assets	4	296	1,470
CURRENT ASSETS			
Debtors	5	1,551	4,172
Cash at bank and in hand		122,511	91,179
		<u>124,062</u>	<u>95,351</u>
CREDITORS			
Amounts falling due within one year	6	(25,191)	(8,100)
NET CURRENT ASSETS		<u>98,871</u>	<u>87,251</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		99,167	88,721
NET ASSETS		<u>99,167</u>	<u>88,721</u>
FUNDS	7		
Unrestricted funds		99,167	88,721
TOTAL FUNDS		<u>99,167</u>	<u>88,721</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 28 April 2022 and were signed on its behalf by:



A J O'Dowd - Trustee



S C Calderbank - Trustee

The notes form part of these financial statements

Belmont Community Association
Notes to the Financial Statements
for the Year Ended 31 December 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- in accordance with the property
Fixtures and fittings	- 10% on cost
Computer equipment	- Straight line over 3 years

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Belmont Community Association

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

2. INVESTMENT INCOME

	31.12.21	31.12.20
	£	£
Deposit account interest	<u>10</u>	<u>94</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

4. TANGIBLE FIXED ASSETS

	Short leasehold £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 January 2021	134,786	61,462	1,102	197,350
Additions	<u>-</u>	<u>343</u>	<u>-</u>	<u>343</u>
At 31 December 2021	<u>134,786</u>	<u>61,805</u>	<u>1,102</u>	<u>197,693</u>
DEPRECIATION				
At 1 January 2021	133,603	61,175	1,102	195,880
Charge for year	<u>1,182</u>	<u>335</u>	<u>-</u>	<u>1,517</u>
At 31 December 2021	<u>134,785</u>	<u>61,510</u>	<u>1,102</u>	<u>197,397</u>
NET BOOK VALUE				
At 31 December 2021	<u>1</u>	<u>295</u>	<u>-</u>	<u>296</u>
At 31 December 2020	<u>1,183</u>	<u>287</u>	<u>-</u>	<u>1,470</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Other debtors	-	1,809
Prepayments and accrued income	<u>1,551</u>	<u>2,363</u>
	<u>1,551</u>	<u>4,172</u>

Belmont Community Association

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21 £	31.12.20 £
Other creditors	15,675	-
Accrued expenses	9,516	8,100
	<u>25,191</u>	<u>8,100</u>

7. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	88,721	10,446	99,167
	<u>88,721</u>	<u>10,446</u>	<u>99,167</u>
TOTAL FUNDS	<u>88,721</u>	<u>10,446</u>	<u>99,167</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	31,533	(21,087)	10,446
	<u>31,533</u>	<u>(21,087)</u>	<u>10,446</u>
TOTAL FUNDS	<u>31,533</u>	<u>(21,087)</u>	<u>10,446</u>

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	110,012	(21,291)	88,721
	<u>110,012</u>	<u>(21,291)</u>	<u>88,721</u>
TOTAL FUNDS	<u>110,012</u>	<u>(21,291)</u>	<u>88,721</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	12,193	(33,484)	(21,291)
	<u>12,193</u>	<u>(33,484)</u>	<u>(21,291)</u>
TOTAL FUNDS	<u>12,193</u>	<u>(33,484)</u>	<u>(21,291)</u>

Belmont Community Association

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

7. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	110,012	(10,845)	99,167
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>110,012</u>	<u>(10,845)</u>	<u>99,167</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	43,726	(54,571)	(10,845)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>43,726</u>	<u>(54,571)</u>	<u>(10,845)</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

Belmont Community Association
Detailed Statement of Financial Activities
for the Year Ended 31 December 2021

	31.12.21 £	31.12.20 £
INCOME AND ENDOWMENTS		
Investment income		
Deposit account interest	10	94
Charitable activities		
Subscriptions	125	-
Fundraising events	376	262
Hire of premises	29,345	10,255
Sections activities	1,677	1,582
	<u>31,523</u>	<u>12,099</u>
Total incoming resources	31,533	12,193
EXPENDITURE		
Charitable activities		
Rent	6,745	3,417
Rates and water	2,063	733
Insurance	2,443	2,208
Light and heat	4,733	7,708
Telephone	235	217
Postage and stationery	320	59
Sundries	-	40
Repairs and maintenance	2,131	7,055
Depreciation of short leasehold	1,182	9,077
Depreciation of fixtures & fittings	335	1,428
Depreciation of computer equipment	-	142
Donations	-	500
	<u>20,187</u>	<u>32,584</u>
Support costs		
Governance costs		
Accountancy	900	900
Total resources expended	<u>21,087</u>	<u>33,484</u>
Net income/(expenditure)	<u>10,446</u>	<u>(21,291)</u>

This page does not form part of the statutory financial statements