

MUSWELL HILL CENTRE

TRUSTEES ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st March 2025

Registered Charity No. 303054

Muswell Hill Centre

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TRUSTEES REPORT TO THE MEMBERS OF THE MUSWELL HILL CENTRE

Legal and administrative information

Trustees

Valdet Palmer
Jonathan Bloch
Rupert Townsend
Dr. Robert Hare
Cllr. Cathy Brennan
Helen Lyon (Resigned 11th June 2025)
Cllr. Eldridge Culverwell
Cllr. Marsha Isilar-Gosling
Vincent Benson

Charity Offices

Muswell Hill Centre
Hillfield Park
London
N10 3QJ

Email address

centre@muswellhillcentre.org.uk

Independent Examiner

Ms. B. Kalloushi ACIE
6 Linden Road
London N10 3DH

Bankers

National Westminster Bank plc.
Stamford Hill Branch
6 Amhurst Parade
London
N16 5AD

Insurers

Gallagher Insurance Brokers Ltd
Watson Laurie House
232-236 St Georges Road
Bolton
BL1 2PH

TRUSTEES' REPORT TO THE MEMBERS OF THE MUSWELL HILL CENTRE

The Trustees present their report together with the Charity's financial statements for the year ended 31 March 2025. The financial statements have been prepared in accordance with the accounting policies set out on page 13 and comply with the Charity's trust deed and applicable law.

Trustees

The Trustees named on the cover page have served during the relevant year. The appointment of Trustees is governed by the Trust Deed of the charity. The Board of Trustees is authorised to appoint new Trustees to fill vacancies arising through the resignation or the death of an existing Trustee.

Constitution, objects and policies

Objectives

Muswell Hill Centre is a public benefit entity with objects defined by the Charitable Trust as constituted by its Trust Deed, and its objects are to facilitate the provision of activities for local young people and the wider community.

In order to do this, the Trust arranges for various activities to be held at the Muswell Hill Centre, overseen by qualified persons or youth workers as appropriate, in furtherance of accomplishing the following obligations:

To provide, maintain, organise and manage a centre for the purpose of helping and educating persons of under 20 years of age residing in the London Borough of Haringey and the neighbourhood thereof, to develop their physical and mental capacities through utilising their leisure-time so that they grow to full maturity as individuals and members of society.

The Management Committee of the Centre is responsible for and committed to delivering its charitable objectives by ensuring that a warm welcome awaits both current users of its facilities as well as potential users whether individually or in groups. All hirers are required to have adequate and appropriate public liability insurance. The scope and type of provision available at the Centre will continue to be developed in the future to meet the needs or aspirations of local young people.

Financial Review of the Year

- Whilst income during the year was 23% higher than in 2023 – 24, costs increased by 47%
- The full year cost of staging the Youth Club amounted to £9.5K
- Due to increased usage of the Centre, the cost of regular cleaning, the purchase of cleaning materials and the disposal of refuse rose by 9%
- Total utility costs for the year increased by 30% with water charges rising by £1.3K
- The cost for repairs and renewals was £8K higher than in 2023 – 24
- £1.4K was incurred for caretaking services

TRUSTEES' REPORT TO THE MEMBERS OF MUSWELL HILL CENTRE

Activities during the Year

During the period 1st April 2024 to 31st March 2025, the following activities/developments occurred:

The Haringey Hub

- The above, which is funded by the Department for Education and provides 'early years' services and support for families living in the West of the Haringey Council catchment area, was launched at the Centre on 21st May 2024 which is currently the base for the Hub's activities and operations.

Youth Club

- The Youth Club operated for a full year during 2024 - 25 (40 weeks in total) with an average attendance of 30 young people each week.

TRUSTEE APPOINTMENTS

At the Annual General Meeting, held at the Centre on the 21st January 2025:

- Dr. Bob Hare and Ms. Valdet Palmer were appointed as Joint Chairs of the charity.

Thanks

Like most small charities, the Muswell Hill Centre relies on the unstinting effort of its volunteers including, but not limited to, the members of the Management Committee.

RESERVES POLICY

In accordance with the MHC standing policy for reserves, the Charity has allocated the sum of £30,000, which is currently part of the General Fund, to meet on-going liabilities in the event of income not being forthcoming as expected or anticipated for an extended period of time.

Whilst the amount has not been, nor should be, designated because it is a provision rather than a known or identifiable liability, it is considered prudent for a Charity, such as MHC, which does not enjoy guaranteed income, to recognise that the continued provision of public benefit is an obligation emanating from its charitable status that must always be delivered.

TRUSTEES' REPORT TO THE MEMBERS OF THE MUSWELL HILL CENTRE

Statement of trustees' responsibilities

Law applicable to charities in England and Wales requires the trustees to prepare financial statement for each financial year, which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year in question. In preparing those financial statements, the trustees are required to:

- (a) select suitable accounting policies and apply them consistently;
- (b) make judgements and estimates that are reasonable and prudent;
- (c) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- (d) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy, at any time, the financial position of the Charity and enables them to ensure that the financial statements comply with the Charities Act 2011. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the trustees on 30th January 2026 and signed on their behalf by:

V Palmer

V Palmer

Trustee

R. Hare

R Hare

Trustee

Muswell Hill Centre
Charity Number 303054
Independent Examiner's Report
For the year ended 31st March 2025

I report on the financial statements for the year ended 31st March 2025 which are set out on pages 7 to 9.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act 2011; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

The charity's gross income exceeds £250,000 and the charity is therefore required to have an independent examination.

In connection with my examination, no material matters have come to my attention which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the 2011 Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Bridget Kalloushi

Bridget Kalloushi ACIE

Independent Examiner

6 Linden Road

London N10 3DH

26th January 2025

MUSWELL HILL CENTRE

BALANCE SHEET AS AT 31st March 2025

<u>Current Assets</u>	<u>2025</u>	<u>2024</u>
Debtors	0	0
Cash at Bank	<u>133,286</u>	<u>117,867</u>
TOTAL	<u>133,286</u>	<u>117,867</u>
 <u>Current Liabilities</u>		
Creditors and Accruals	0	0
NET CURRENT ASSETS	133,286	117,867
 <u>ACCUMULATED FUNDS</u>		
Designated Fund	2,878	11,541
Unrestricted fund	<u>130,408</u>	<u>106,326</u>
TOTAL	<u>133,286</u>	<u>117,867</u>

Approved by the Management Committee

.....V.Benson.....

V. BENSON

Treasurer

Date: 30th January 2026

MUSWELL HILL CENTRE**STATEMENT OF FINANCIAL ACTIVITIES AS AT 31st MARCH 2025**

INCOME	Designated	Unrestricted	2025	2024
Grants received	-	-	6,000	5,000
Income from hirers	-	71,242	65,242	57,840
Other income	-	-	-	-
Income from subscriptions	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL	0	0	71,242	62,840
EXPENDITURE				
Support costs	-	6,311	6,311	9,581
Water rates	-	1,795	1,795	452
Insurance	-	815	815	815
Heat, light & power	-	14,828	14,828	12,384
Broadband services	-	364	364	416
Repairs & renewals	-	10,057	10,057	2,097
Licences & affiliations	-	273	273	355
Caretaking	-	1,414	1,414	400
Cleaning & refuse disposal	-	9,338	9,338	8,304
Governance	-	875	875	685
Office expenses	-	229	229	511
Accountancy fees	-	0	0	1,008
Youth Club expenses	<u>8,663</u>	<u>816</u>	<u>9,479</u>	<u>1,362</u>
TOTAL	8,663	47,116	55,779	38,450
NET MOVEMENT IN FUNDS	(8,663)	24,185	15,463	24,390

MUSWELL HILL CENTRE

Notes to the accounts for the year ending 31st March 2025

1. Accounting policies

The accounts have been prepared on a cash basis in accordance with SORP 2019 and FRS 102.

2. Grants

A grant of £6.000 was received for hosting the Haringey Hub throughout the financial year.

3. Analysis of Net Assets

Virtually all of the income from MHC's hiring activities during the year was received via bank transfers whilst payment to suppliers and service providers was made by the same method.

Given the low level of income and expenditure, these accounts have been prepared on a cash basis rather than an accrued basis.

Net assets at the year-end totalled £133,286 all of which was held in cash at NatWest Bank.

4. Designated Funds

	Balance 31/3/24	Incoming	Outgoing	Balance 31/3/25
Youth Project	8,663	0	8,663	0
Community activities	<u>2,878</u>	<u>-</u>	<u>-</u>	<u>2,878</u>
TOTAL	<u>11,541</u>	<u>0</u>	<u>8,663</u>	<u>2,878</u>

5. Creditors and accruals

	2025	2024
Support costs	0	0
Accountancy/examination	875	875
Hire income	<u>0</u>	<u>0</u>
TOTAL	875	875