

Charity No. 303054

MUSWELL HILL CENTRE
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st March 2023

Leskin Galler
Chartered Accountants
330 Kingsland Road London E8 4DA

TRUSTEES' REPORT TO THE MEMBERS OF MUSWELL HILL CENTRE

Legal and administrative information

Trustees	Valdet Palmer	
	Jonathan Bloch	
	Rupert Townsend	
	Dr. Robert Hare	
	Levin Pfeufer	(Resigned 24 th January 2023)
	Cllr Julia Ogiehor	(Resigned 24 th January 2023)
	Cllr. Cathy Brennan	(Appointed 24 th January 2023)
	Helen Lyon	(Appointed 24 th January 2023)

Charity Offices	Muswell Hill Centre
	Hillfield Park
	London
	N10 3QJ

Email address	<u>muswellhillcentre@gmail.com</u>
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Accountants	Leskin Galler
	330 Kingsland Road
	London
	E8 4DA

Bankers	National Westminster Bank plc.
	Stamford Hill Branch

6 Amhurst Parade
London
N16 5AD

Insurers	Arthur J Gallagher Insurance Brokers Ltd
	Watson Laurie House
	232-236 St Georges Road
	Bolton
	BL1 2PH

TRUSTEES' REPORT TO THE MEMBERS OF MUSWELL HILL CENTRE

The trustees present their report together with the Charity's financial statements for the year ended 31 March 2023. The financial statements have been prepared in accordance with the accounting policies set out on page 11 and comply with the charity's trust deed and applicable law.

Trustees

The trustees named on the cover page have served during the year. The appointment of trustees is governed by the Trust Deed of the charity. The Board of Trustees is authorised to appoint new trustees to fill vacancies arising through the resignation or death of an existing trustee.

Constitution, objects and policies

Objectives

Muswell Hill Centre is a public benefit entity with objects defined by the Charitable Trust as constituted by its Trust Deed, and its objects are to provide activities for the local youth and wider community.

In order to do this, the trust arranges for various activities to be held at and run from the Muswell Hill Centre in furtherance of accomplishing the following obligations:

To provide, maintain, organise and manage a centre for the purpose of helping and educating persons of under 20 years of age residing in the London Borough of Haringey and the neighbourhood thereof, to develop their physical and mental capacities through utilising their leisure-time activities so that they grow to full maturity as individuals and members of society.

The Management Committee of the Centre is committed to delivering its charitable objectives by ensuring that a warm welcome awaits both current users of its facilities as well as potential users whether individually or in groups. The scope and type of provision available at the Centre will continue to be developed in the future to meet the needs or aspirations of the local populace.

Financial Review of the Year

- Income during the year totalled £61,713, an increase of 38% on the previous year (2022 - £44,789)
- Expenditure also increased year-on-year from £32,692 (2021-22) to £48,574, an increase of 49%
- As expected the cost of heat, light and power has increased from £8,105 in 2022 to £13,275 in 2023, an increase of 64%
- During the financial year, the Charity's cash at bank increased from £79,719 to £94,435.

TRUSTEES' REPORT TO THE MEMBERS OF MUSWELL HILL CENTRE

Activities during the Year

During the period 1st April 2022 to 31st March 2023, the following activities were undertaken:

Building maintenance and Improvements

During the financial year, the following work was undertaken at a total cost of £11,571 to maintain and improve the fabric of the Centre as follows:

- Repairs and improvements were carried out to the emergency lighting within the Centre
- The boiler at the Centre underwent essential repairs
- The taps in the canteen have been replaced with lever action equivalents to minimise the possibility of leaks
- The Meeting Room was refurbished, including the installation of new flooring, at a cost of £3,200

Lettings

- Hourly rates for all hirings were increased during Summer 2022

Collaborations

During the year, the Centre partnered with the Workers Education Association to organise the provision of free adult courses at the Centre. Two courses were scheduled but, regrettably they had to be cancelled due to poor take-up.

Governance

At the Annual General Meeting, held on the 24th January 2023, the composition of the Management Committee was revised as follows:

Elected

- Cllr. C. Brennan was appointed to the Management Committee as a representative of Haringey Council, subject to subsequent endorsement of the appointment at a full vote of the Council
- Ms. H. Lyon was appointed as a Member of the Management Committee and a trustee of the Charity

Re-elected

- Dr. R. Hare was re-appointed as a member of the Management Committee, where he will serve as the Vice Chair, and as a trustee of the Charity

TRUSTEES' REPORT TO THE MEMBERS OF MUSWELL HILL CENTRE

- Mr. R. Townsend was re-appointed as a Member of the Management Committee and a trustee of the Charity
- Ms. V. Palmer was re-appointed as Chair of the Management Committee and Chair of the trustees of the Charity

Associate Membership

- PC Ahmed was appointed as an associate member of the Management Committee

Resigned

- Mr. S. Matthews advised the meeting that he would be stepping down as the MHC Treasurer at the end of financial year 2022-23. Mr. Matthews was commended for his 11 years of devoted service and commitment to the Charity
- Ms J. Ogiehor resigned as a trustee, with effect from January 24th 2023
- Mr L. Pfeufer resigned as a trustee with effect from January 24th 2023

Council Appointees

On 13th February 2023 Haringey Council endorsed the appointment of Cllr. C. Brennan to the Committee and made a further two appointments. Cllr. M. Osilar-Gosling, and Cllr. E. Culverwell were appointed to the Muswell Hill Centre Management Committee, bringing the council representation on the Committee to its full quota.

Future Plans

- As custodian trustee, Haringey Council have agreed to damp proof and refurbish the boy's toilets, among other building upgrades in 2023- 24
- The Committee is encouraged by the addition of its new representatives, all of whom have strong links to the community and local organisations such as Safer Neighbourhoods; in 2023 - 24 the Centre aims to explore more opportunities for collaboration, increase its visibility and reach a broader section of the local community
- The appointment of a qualified accountant to replace Mr Matthews as Treasurer, monitoring and reporting on the Charity's finances became an urgent priority, fulfilled with the appointment of Vincent Benson in June 2023
- The Committee established a need for facilitated improved strategic planning and will carry this out in 2023- 24 in order to define a set of strategic goals, medium and long-term plans

TRUSTEES' REPORT TO THE MEMBERS OF MUSWELL HILL CENTRE

- Opening a low-cost drop-in club for young people in the area to socialise in a safe, supported environment was agreed as a priority for 2023- 24
- The development of an informative and user-friendly website remains a work in progress with a proposed launch date of late 2023.

Thanks

Like most small charities, the Muswell Hill Centre relies on the unstinting effort of its volunteers including, but not limited to, the members of the Management Committee. A special mention of acknowledgement must also be made to recognise the vital input of Ellie Lyons in working to establish the Youth Club at the Centre.

Finally, the Management Committee would like to take the opportunity of thanking Chike Newman-Greaves for designing the new Muswell Hill Centre logo which was agreed by the Committee in October 2022.

POLICIES

GDPR

Having attended an accredited GDPR training course, Dr. Hare was appointed as the 'responsible person' who will oversee the implementation and management of the MHC data protection policy.

Reserves

The Management Committee adopted the following policy in respect of the above:

- The Charity maintains reserves in order to ensure continued financial resilience in the event of expected income being below budget or expenditure exceeding projections. In addition, in the unlikely event of a forced closure, the Charity would potentially be required to fund certain contingent liabilities without recourse to budgeted funds. Consequently, the policy aims to continue providing services in the event of operations being disrupted.
- The Management Committee are solely responsible for determining the Charity's Reserves' Policy having taken account of any potential unexpected risks and the liabilities that may arise therefrom.
- When agreeing the Reserves Policy, the Management Committee determine the total amount that it would be prudent to set aside. It is important to note that the Reserves are not the same as the total funds of the charity. For example, Reserves do not include amounts that have been accounted for in the annual budget, income which has yet to be received or funds that have been allocated by the Management Committee for specific purposes (designated funds).
- The level of Reserves would normally be based on the cost of paying current staff and overheads for a period of up to six months without any income being received.

TRUSTEES' REPORT TO THE MEMBERS OF MUSWELL HILL CENTRE

Statement of trustees' responsibilities

Law applicable to charities in England and Wales requires the trustees to prepare financial statement for each financial year, which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- (a) select suitable accounting policies and apply them consistently;
- (b) make judgements and estimates that are reasonable and prudent;
- (c) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- (d) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the trustees on 9th January 2024 and signed on their behalf.

A handwritten signature in black ink, appearing to be 'V Palmer', written over a horizontal line.

V Palmer
Trustee

ACCOUNTANTS' REPORT TO THE MEMBERS OF MUSWELL HILL CENTRE

I report on the accounts of the charity for the year ended 31 March 2023 set out on pages 5 to 10.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the (the 1993 Act), as amended by section 28 of the Charities Act 2006) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 43(3) (a) of the 1993 Act as amended);
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7)(b) of the 1993 Act as amended); and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on whether the accounts present a 'true and fair view'.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that:

- proper accounting records are kept (in accordance with section 41 of the Act); and
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Alfred Michael Galler FCA
Independent examiner

330 Kingsland Road
London
E8 4DA

Date:

24/1/24

MUSWELL HILL CENTRE

STATEMENT of FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2023

	Unrestricted Funds	Restricted Funds	2023 £	2022 £
INCOME				
Grants receiveable	-	-	-	-
Income from hires	61,192	-	61,192	44,172
Income from subscriptions	521	-	521	616
Other Income	-	-	-	1
	<u>61,713</u>	<u>-</u>	<u>61,713</u>	<u>44,789</u>
Expenditure				
Wages and NI	-	-	-	-
Support costs	8,716	-	8,716	7,122
Water rates	366	-	366	-
Insurance	739	-	739	688
Light and heat	13,275	-	13,275	8,105
Telephone	535	-	535	395
Repairs and renewals	11,571	-	11,571	1,873
Licences and affiliations	55	-	55	180
Caretaker	4,485	-	4,485	6,276
Cleaner and refuse collection	6,348	-	6,348	5,419
Governance costs	265	-	265	152
Office expenses	1,131	-	1,131	1,394
Accountancy fees	1,088	-	1,088	1,088
	<u>48,574</u>	<u>-</u>	<u>48,574</u>	<u>32,692</u>
NET MOVEMENT IN FUNDS			<u>13,139</u>	<u>12,097</u>

MUSWELL HILL CENTRE

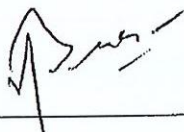
BALANCE SHEET AS AT 31st March 2023

	<u>Notes:</u>	2023 £	2022 £
CURRENT ASSETS			
Debtors		264	2,031
Bank		94,435	79,719
		<u>94,699</u>	<u>81,750</u>
CURRENT LIABILITIES			
Creditors and Accruals		1,476	1,665
		<u>93,223</u>	<u>80,084</u>
NET CURRENT ASSETS			
ACCUMULATED FUNDS			
Accumulated Fund			
Designated funds	3	7,903	44,903
Unrestricted funds	4	85,320	35,181
		<u>93,223</u>	<u>80,084</u>
Total Funds		<u>93,223</u>	<u>80,084</u>

Approved by the Management Committee:



Chair



Treasurer

Date: 9th January 2024

MUSWELL HILL CENTRE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31st March 2023

1. Accounting Policies

The accounts have been prepared on an accrual's basis and in accordance with the Charities SORP 2019, FRS 102.

2. Grants

No grant income was received during the year.

3. Analysis of Net Assets

It was decided to re-assign the previously designated reserve for both Building Works and Centre Daily Costs to General Unrestricted Funds. The decision was made on the basis that these reserves are not necessary and should therefore be released back into the general fund.

4. Unrestricted Funds

	Balance at 1 April 2022	Movement in resources:		Balance at 31 March 2023
		Incoming	Outgoing	
Building Works	20,000	-	20,000	-
Youth Project / Peace Garden Community Activities	5,025	-	-	5,025
Centre - Daily Costs (6mths)	2,878	-	-	2,878
	17,000	-	17,000	-
	<u>44,903</u>	<u>-</u>	<u>37,000</u>	<u>7,903</u>

5. Creditors and Accruals

	2023	2022
Other	150	150
Support Costs		
Accountancy	1088	1088
Income from Subscription		160
Income from Hire	195	177
	<u>1433</u>	<u>1575</u>

MUSWELL HILL CENTRE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31st March 2023

5. Debtors and Prepayments

	2023	2022
Castle Water	184	406
Corona - Heating		
Deferred Income	80	1075
	<u>264</u>	<u>1481</u>