

MUSWELL HILL CENTRE

England & Wales · Charity number 303054

Details

Other names	MUSWELL HILL YOUTH CENTRE, MUSWELL HILL COMMUNITY CENTRE - M H YOUTH AND COMMUNITY CENTRE
Status	Registered
Legal form	Other
Registered	1971-01-07
Register	View on the Charity Commission register

Contact

Address	Hillfield Park London N10 3QJ
Phone	02088839508
Email	centre@muswellhillcentre.org.uk
Website	https://muswellhillcentre.org.uk

Activities

Objects: TO PROVIDE, MAINTAIN, ORGANISE AND CONDUCT A CENTRE FOR THE PURPOSE OF HELPING AND EDUCATING PERSONS UNDER 20 YEARS OF AGE RESIDING IN THE LONDON BOROUGH OF HARINGEY AND THE NEIGHBOURHOOD THEREOF SO TO DEVELOP THEIR PHYSICAL, MENTAL AND SPIRITUAL CAPACITIES THROUGH THEIR LEISURE-TIME ACTIVITIES THAT THEY MAY GROW TO FULL MATURITY AS INDIVIDUALS AND MEMBERS OF SOCIETY AND THAT THEIR CONDITIONS OF LIFE MAY BE IMPROVED

Activities: Provides physical & leisure activities & facilities for local youth & community.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, Arts/culture/heritage/science, Amateur Sport, Environment/conservation/heritage, Recreation
- **Who:** Children/young People, The General Public/mankind

Geography

- **Area of benefit:** LONDON BOROUGH OF HARINGEY
- Haringey

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£71,242	£55,779	-	-
2024-03-31	£62,841	£38,197	-	-
2023-03-31	£61,713	£48,574	-	-
2022-03-31	£44,789	£32,692	-	-
2021-03-31	£12,456	£17,098	-	-

Trustees

Name	Role	Appointed
Dr Robert Hare	Chair	2005-02-03
Jonathan Michael Bloch		2005-10-20
Rupert Townsend		2003-12-04
Valdet Palmer		2021-06-10
Vincent Benson		2024-01-09

MUSWELL HILL CENTRE

England & Wales - Charity number 303054

Accounts

MUSWELL HILL CENTRE

TRUSTEES ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st March 2025

Registered Charity No. 303054

Muswell Hill Centre

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TRUSTEES REPORT TO THE MEMBERS OF THE MUSWELL HILL CENTRE

Legal and administrative information

Trustees

Valdet Palmer
Jonathan Bloch
Rupert Townsend
Dr. Robert Hare
Cllr. Cathy Brennan
Helen Lyon (Resigned 11th June 2025)
Cllr. Eldridge Culverwell
Cllr. Marsha Isilar-Gosling
Vincent Benson

Charity Offices

Muswell Hill Centre
Hillfield Park
London
N10 3QJ

Email address

centre@muswellhillcentre.org.uk

Independent Examiner

Ms. B. Kalloushi ACIE
6 Linden Road
London N10 3DH

Bankers

National Westminster Bank plc.
Stamford Hill Branch
6 Amhurst Parade
London
N16 5AD

Insurers

Gallagher Insurance Brokers Ltd
Watson Laurie House
232-236 St Georges Road
Bolton
BL1 2PH

TRUSTEES' REPORT TO THE MEMBERS OF THE MUSWELL HILL CENTRE

The Trustees present their report together with the Charity's financial statements for the year ended 31 March 2025. The financial statements have been prepared in accordance with the accounting policies set out on page 13 and comply with the Charity's trust deed and applicable law.

Trustees

The Trustees named on the cover page have served during the relevant year. The appointment of Trustees is governed by the Trust Deed of the charity. The Board of Trustees is authorised to appoint new Trustees to fill vacancies arising through the resignation or the death of an existing Trustee.

Constitution, objects and policies

Objectives

Muswell Hill Centre is a public benefit entity with objects defined by the Charitable Trust as constituted by its Trust Deed, and its objects are to facilitate the provision of activities for local young people and the wider community.

In order to do this, the Trust arranges for various activities to be held at the Muswell Hill Centre, overseen by qualified persons or youth workers as appropriate, in furtherance of accomplishing the following obligations:

To provide, maintain, organise and manage a centre for the purpose of helping and educating persons of under 20 years of age residing in the London Borough of Haringey and the neighbourhood thereof, to develop their physical and mental capacities through utilising their leisure-time so that they grow to full maturity as individuals and members of society.

The Management Committee of the Centre is responsible for and committed to delivering its charitable objectives by ensuring that a warm welcome awaits both current users of its facilities as well as potential users whether individually or in groups. All hirers are required to have adequate and appropriate public liability insurance. The scope and type of provision available at the Centre will continue to be developed in the future to meet the needs or aspirations of local young people.

Financial Review of the Year

- Whilst income during the year was 23% higher than in 2023 – 24, costs increased by 47%
- The full year cost of staging the Youth Club amounted to £9.5K
- Due to increased usage of the Centre, the cost of regular cleaning, the purchase of cleaning materials and the disposal of refuse rose by 9%
- Total utility costs for the year increased by 30% with water charges rising by £1.3K
- The cost for repairs and renewals was £8K higher than in 2023 – 24
- £1.4K was incurred for caretaking services

TRUSTEES' REPORT TO THE MEMBERS OF MUSWELL HILL CENTRE

Activities during the Year

During the period 1st April 2024 to 31st March 2025, the following activities/developments occurred:

The Haringey Hub

- The above, which is funded by the Department for Education and provides 'early years' services and support for families living in the West of the Haringey Council catchment area, was launched at the Centre on 21st May 2024 which is currently the base for the Hub's activities and operations.

Youth Club

- The Youth Club operated for a full year during 2024 - 25 (40 weeks in total) with an average attendance of 30 young people each week.

TRUSTEE APPOINTMENTS

At the Annual General Meeting, held at the Centre on the 21st January 2025:

- Dr. Bob Hare and Ms. Valdet Palmer were appointed as Joint Chairs of the charity.

Thanks

Like most small charities, the Muswell Hill Centre relies on the unstinting effort of its volunteers including, but not limited to, the members of the Management Committee.

RESERVES POLICY

In accordance with the MHC standing policy for reserves, the Charity has allocated the sum of £30,000, which is currently part of the General Fund, to meet on-going liabilities in the event of income not being forthcoming as expected or anticipated for an extended period of time.

Whilst the amount has not been, nor should be, designated because it is a provision rather than a known or identifiable liability, it is considered prudent for a Charity, such as MHC, which does not enjoy guaranteed income, to recognise that the continued provision of public benefit is an obligation emanating from its charitable status that must always be delivered.

TRUSTEES' REPORT TO THE MEMBERS OF THE MUSWELL HILL CENTRE

Statement of trustees' responsibilities

Law applicable to charities in England and Wales requires the trustees to prepare financial statement for each financial year, which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year in question. In preparing those financial statements, the trustees are required to:

- (a) select suitable accounting policies and apply them consistently;
- (b) make judgements and estimates that are reasonable and prudent;
- (c) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- (d) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy, at any time, the financial position of the Charity and enables them to ensure that the financial statements comply with the Charities Act 2011. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the trustees on 30th January 2026 and signed on their behalf by:

V Palmer

V Palmer

Trustee

R. Hare

R Hare

Trustee

Muswell Hill Centre
Charity Number 303054
Independent Examiner's Report
For the year ended 31st March 2025

I report on the financial statements for the year ended 31st March 2025 which are set out on pages 7 to 9.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act 2011; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

The charity's gross income exceeds £250,000 and the charity is therefore required to have an independent examination.

In connection with my examination, no material matters have come to my attention which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the 2011 Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Bridget Kalloushi

Bridget Kalloushi ACIE

Independent Examiner

6 Linden Road

London N10 3DH

26th January 2025

MUSWELL HILL CENTRE

BALANCE SHEET AS AT 31st March 2025

<u>Current Assets</u>	<u>2025</u>	<u>2024</u>
Debtors	0	0
Cash at Bank	<u>133,286</u>	<u>117,867</u>
TOTAL	<u>133,286</u>	<u>117,867</u>

Current Liabilities

Creditors and Accruals	0	0
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NET CURRENT ASSETS **133,286** **117,867**

ACCUMULATED FUNDS

Designated Fund	2,878	11,541
Unrestricted fund	<u>130,408</u>	<u>106,326</u>
TOTAL	<u>133,286</u>	<u>117,867</u>

Approved by the Management Committee

.....V.Benson.....

V. BENSON

Treasurer

Date: 30th January 2026

MUSWELL HILL CENTRE**STATEMENT OF FINANCIAL ACTIVITIES AS AT 31st MARCH 2025**

INCOME	Designated	Unrestricted	2025	2024
Grants received	-	-	6,000	5,000
Income from hirers	-	71,242	65,242	57,840
Other income	-	-	-	-
Income from subscriptions	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL	0	0	71,242	62,840
EXPENDITURE				
Support costs	-	6,311	6,311	9,581
Water rates	-	1,795	1,795	452
Insurance	-	815	815	815
Heat, light & power	-	14,828	14,828	12,384
Broadband services	-	364	364	416
Repairs & renewals	-	10,057	10,057	2,097
Licences & affiliations	-	273	273	355
Caretaking	-	1,414	1,414	400
Cleaning & refuse disposal	-	9,338	9,338	8,304
Governance	-	875	875	685
Office expenses	-	229	229	511
Accountancy fees	-	0	0	1,008
Youth Club expenses	<u>8,663</u>	<u>816</u>	<u>9,479</u>	<u>1,362</u>
TOTAL	8,663	47,116	55,779	38,450
NET MOVEMENT IN FUNDS	(8,663)	24,185	15,463	24,390

MUSWELL HILL CENTRE

Notes to the accounts for the year ending 31st March 2025

1. Accounting policies

The accounts have been prepared on a cash basis in accordance with SORP 2019 and FRS 102.

2. Grants

A grant of £6,000 was received for hosting the Haringey Hub throughout the financial year.

3. Analysis of Net Assets

Virtually all of the income from MHC's hiring activities during the year was received via bank transfers whilst payment to suppliers and service providers was made by the same method.

Given the low level of income and expenditure, these accounts have been prepared on a cash basis rather than an accrued basis.

Net assets at the year-end totalled £133,286 all of which was held in cash at NatWest Bank.

4. Designated Funds

	Balance 31/3/24	Incoming	Outgoing	Balance 31/3/25
Youth Project	8,663	0	8,663	0
Community activities	<u>2,878</u>	<u>-</u>	<u>-</u>	<u>2,878</u>
TOTAL	<u>11,541</u>	<u>0</u>	<u>8,663</u>	<u>2,878</u>

5. Creditors and accruals

	2025	2024
Support costs	0	0
Accountancy/examination	875	875
Hire income	<u>0</u>	<u>0</u>
TOTAL	875	875

MUSWELL HILL CENTRE

England & Wales - Charity number 303054

Accounts

MUSWELL HILL CENTRE

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st March 2024

Charity No. 303054

TRUSTEES' REPORT TO THE MEMBERS OF THE MUSWELL HILL CENTRE

Legal and administrative information

Trustees

Valdet Palmer
Jonathan Bloch
Rupert Townsend
Dr. Robert Hare
Cllr. Cathy Brennan
Helen Lyon
Cllr. Eldridge Culverwell (Appointed 9th January 2024)
Cllr. Marsha Isilar-Gosling (Appointed 9th January 2024)
Vincent Benson (Appointed 9th January 2024)

Charity Offices

Muswell Hill Centre
Hillfield Park
London
N10 3QJ

Email address

centre@muswellhillcentre.org.uk

Independent Examiner

Ms. B. Kalloushi ACIE
6 Linden Road
London N10 3DH

Bankers

National Westminster Bank plc.
Stamford Hill Branch
6 Amhurst Parade
London
N16 5AD

Insurers

Gallagher Insurance Brokers Ltd
Watson Laurie House
232-236 St Georges Road
Bolton
BL1 2PH

TRUSTEES' REPORT TO THE MEMBERS OF MUSWELL HILL CENTRE

Activities during the Year

During the period 1st April 2023 to 31st March 2024, the following activities were undertaken:

Building maintenance and Improvements

During the financial year, remedial and development work was undertaken at a total cost of £3.4K to MHC including:

- As custodian trustee, Haringey Council oversaw the damp proofing of the basement and the ground floor office.
- Following the refurbishment of the boy's toilets, percussive taps have been installed to avoid overflows and prevent the possibility of flooding.
- The fire escape has been sandblasted and renovated

Developments

- Development work on the MHC website continues with the objectives of making it easier for potential hirers to contact and engage with the Centre.
- Work continues to establish a secure Trustee online portal where documents can be stored and accessed
- An application for a grant in the sum of £9,000 was made to the Haringey Council carbon fund to underwrite the cost of a feasibility study to determine the cost and logistics of installing solar panels together with a heat pump at the Centre. Regrettably, the application was unsuccessful. Nevertheless, the Trustees were most grateful for the assistance provided in developing the application by Tanuja Pandit and John Ackers of Power-Up North London. The knowledge gained in respect of the MHC building and the measures that would be appropriate to implement was very valuable because the matter will be revisited in the future.

Strategic planning

A full day strategic planning and governance workshop, facilitated by the Red Ochre consultancy, was held at the Centre in September 2023 to optimise the strategic planning capabilities and functions of the Management Committee.

Youth Club

The Youth Club commenced operations in November 2023 and, after a slow start, attendance grew steadily. The age of attendees ranges from 11 to 15 with most attendees living in Muswell Hill and surrounding areas.

Facilities available for attendees to use and enjoy were updated and expanded following the receipt of a £5,000 grant from the Mayor's Office for Policing and Crime.

Charity Governance

A governance working group of Trustees was established to analyse the efficacy of the Charity's governance procedures and propose measures to optimise and embed operational best practice. This work is currently on-going.

Future Plans

The Management Committee will continue to develop and extend the activities and usage of the Centre by improving the public profile of the Charity and its overall offering.

TRUSTEE APPOINTMENTS

At the Annual General Meeting, held on the 9th January 2024, the composition of the Management Committee was revised as follows:

Elected

- Cllr. Eldridge Culverwell was appointed as a Member of the Management Committee and a Trustee of the Charity
- Cllr. M. Isilar-Gosling was appointed as a Member of the Management Committee and a Trustee of the Charity
- Having been appointed as the Treasurer of the Management Committee in June 2023, Mr. Vincent Benson was appointed as a Trustee of the Charity

Re-elected

- Ms. H. Lyon was re-appointed as a Member of the Management Committee and a Trustee of the Charity
- Dr. R. Hare was re-appointed as a member of the Management Committee, where he will serve as the Vice Chair, and as a Trustee of the Charity
- Ms. V. Palmer was re-appointed as Chair of the Management Committee and a Trustee of the Charity

Thanks

Like most small charities, the Muswell Hill Centre relies on the unstinting effort of its volunteers including, but not limited to, the members of the Management Committee.

A special mention of thanks must also be recorded to recognise the input of Emma Sogbodjor who resigned as the Centre Administrator at the end of the financial year.

MHC is also indebted to PC Ahmed for his initiative and assistance in securing the aforementioned grant for the Youth Club.

POLICIES

Policies adopted during the period 1st April 2023 to 31st March 2024

FINANCIAL CONTROLS POLICY

The Management Committee adopted the following policy in respect of the above:

Introduction

Financial records are maintained so that the Muswell Hill Centre can:

- Meet both its statutory and constitutional obligations
- Enable the Management Committee to control the organisation's finances.
- Enable the organisation to meet contractual obligations and the requirements of funding bodies.

Draft accounts will be examined after the end of each financial year (31st March) by an external entity and presented to the next annual general meeting (AGM).

The Muswell Hill Centre will embrace best practice at all times in respect of its financial processes and procedures including, when relevant, establishing and maintaining a fixed asset register with the date of purchase, historical cost, serial numbers and normal location of the asset(s) being recorded as well as the accumulated depreciation appertaining thereto.

An annual budget will be collated by the Treasurer in conjunction with the Finance Officer once the draft annual Financial Statements have been prepared and approved by the external, independent Examiner. Subsequent actual income and expenditure will be recorded against the budget projections and variances reported by the Treasurer at each meeting of the Management Committee.

1. Banking

The bank mandate (the list of people who have been authorised to sign cheques on the organisation's behalf) will always be approved and minuted by the Management Committee, as will all changes to the bank mandate.

The Muswell Hill Centre will require our designated bank to provide statements each month and these will be reconciled with the cash book every month and signed off by the Treasurer.

2. Income

Income will be recorded in the accounts when the charity has a clear entitlement to receive the funds concerned based on the amount involved being measurable and there being an uncontested probability of receipt. All monies received will be recorded promptly in the cash analysis book and banked at the earliest opportunity. The organisation will maintain files of relevant documents, such as letters from funding bodies, to provide an accurate audit trail.

3. Expenditure

The Treasurer/ Finance Officer will be responsible for the safekeeping of all cheque books, whether used, unused or partially used. These financial instruments will be kept under lock and key.

In order to ensure that financial discipline is fully observed at all times, the same person must not be responsible for ordering, processing and checking invoices as well as raising cheque requisitions, signing cheques and making payments.

Each cheque will be signed by at least two designated signatories.

The relevant payee's name will always be inscribed on a cheque before being signed, and the relevant details (date, payee, amount) will always be recorded on the cheque stub. Under no circumstances will blank cheques be signed or counter signed.

No cheques will be signed without original documentation being furnished (See 4).

Money will only be expended that meets the conditions and requirements of funding bodies and in pursuance of the charitable objectives of the organisation.

The Chair and Treasurer together with one other committee member shall approve expenditure of more than £1,000.00. Such approvals must be duly documented, signed in accordance with the above stipulation, and reported at the next committee meeting.

Management Committee authorisation is obligatory for any expenditure in excess of £2,500.

4. Payment documentation

Each payment from the organisation's bank account must be supported by an original invoice (a statement or a final demand will not be deemed acceptable). The original invoice will subsequently be manually filed or held digitally for a period of six years. The person(s) signing the cheque must ensure that the Muswell Hill Centre cheque requisition slip is fully completed, including:

- Cheque number
- Date cheque drawn
- Amount of cheque
- The name of the person who signed the cheque
- The invoice to which each cheque relates

5. Petty cash

Petty cash will always be maintained using the imprest system (a method of managing small cash expenses within a business or organisation) and managed by the Finance Officer. When the float is more or less expended, a cheque will be drawn for a sufficient amount to restore the balance of the float to the agreed sum (currently £100.00). Expenditure will be analysed in the petty cashbook and supported by a complete set of vouchers and receipts, totalling the amount spent. The cashbook will be signed off by the Treasurer monthly in arrears.

6. Other undertakings

Muswell Hill Centre will not accept liability for any financial commitment unless any such financial liability has been properly authorised as previously stated above.

All fund raising and grant applications initiated on behalf of Muswell Hill Centre will be carried out in the name of the organisation and with prior approval of the Chair or Management Committee.

At the Management Committee meeting immediately prior to the financial year end, the Trustees will appoint an Independent Examiner to undertake the forthcoming examination.

Committee members, volunteers and service providers will, at all times, act in the best interest of the organisation and will not divulge sensitive or confidential financial information to an unauthorised third party under any circumstances.

RESERVES POLICY

In accordance with the MHC standing policy for reserves, the charity will ring-fence the sum of £30,000, which is currently part of the General Fund, to meet on-going liabilities in the event of income not being forthcoming as expected or anticipated for an extended period of time.

Whilst the amount has not been, nor should be, designated because it is a provision rather than a known or identifiable liability, it is considered prudent for a charity, such as MHC, which does not enjoy guaranteed income, to recognise that the continued provision of public benefit is an obligation emanating from its charitable status that must always be delivered.

TRUSTEES' REPORT TO THE MEMBERS OF THE MUSWELL HILL CENTRE

Statement of trustees' responsibilities

Law applicable to charities in England and Wales requires the trustees to prepare financial statement for each financial year, which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- (a) select suitable accounting policies and apply them consistently;
- (b) make judgements and estimates that are reasonable and prudent;
- (c) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- (d) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the trustees on 21st January 2025 and signed on their behalf by:



V Palmer
Trustee

Muswell Hill Centre
Charity Number 303054
Independent Examiner's Report
For the year ended 31st March 2024

I report on the financial statements for the year ended 31st March 2024 which are set out on pages 11 to 13.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed. I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act.
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act 2011; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

The charity's gross income exceeds £250,000 and the charity is therefore required to have an independent examination.

In connection with my examination, no material matters have come to my attention which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the 2011 Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Bridget Kalloushi ACIE
Independent Examiner
6 Linden Road
London N10 3DH

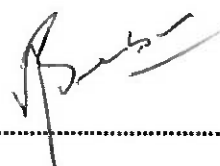
21st January 2025

MUSWELL HILL CENTRE

BALANCE SHEET AS AT 31st March 2024

<u>Current Assets</u>	<u>2024</u>	<u>2023</u>
Debtors	0	264
Cash at Bank	<u>117,867</u>	<u>94,435</u>
TOTAL	<u>117,867</u>	<u>94,699</u>
 <u>Current Liabilities</u>		
Creditors and Accruals	0	1,476
 NET CURRENT ASSETS	 117,867	 93,223
 <u>ACCUMULATED FUNDS</u>		
Designated Fund	11,541	7,903
Unrestricted fund	<u>106,326</u>	<u>85,320</u>
TOTAL	<u>117,867</u>	<u>93,223</u>

Approved by the Management Committee



.....
V. BENSON

Treasurer

Date: 21st January 2025

MUSWELL HILL CENTRE**STATEMENT OF FINANCIAL ACTIVITIES AS AT 31ST MARCH 2024**

INCOME	Designated	Unrestricted	2024	2023
Grants received	5,000	-	5,000	-
Income from hirers	-	57,840	57,840	61,192
Other income	-	-	-	-
Income from subscriptions	<u>-</u>	<u>-</u>	<u>-</u>	<u>521</u>
TOTAL	<u>5,000</u>	<u>57,840</u>	<u>62,840</u>	<u>61,713</u>
EXPENDITURE				
Support costs	-	9,165	9,165	8,716
Water rates	-	452	452	366
Insurance	-	815	815	739
Heat, light & power	-	14,101	14,101	13,275
Telephone	-	416	416	535
Repairs & renewals	-	3,398	3,398	11,571
Licences & affiliations	-	255	255	55
Caretaking	-	400	400	4,485
Cleaning & refuse disposal	-	6,951	6,951	6,348
Governance	-	600	600	265
Office expenses	-	244	244	1,131
Accountancy fees	-	0	0	1,088
Youth Club expenses	<u>2,569</u>	<u>-</u>	<u>2,569</u>	<u>-</u>
TOTAL	<u>2,569</u>	<u>37,061</u>	<u>38,197</u>	<u>48,574</u>
NET MOVEMENT IN FUNDS	<u>2,431</u>	<u>20,780</u>	<u>24,644</u>	<u>13,139</u>

MUSWELL HILL CENTRE

Notes to the accounts for the year ending 31st March 2024

1. Accounting policies

The accounts have been prepared on a cash basis in accordance with SORP 2019 and FRS 102.

2. Grants

A grant in the sum of £5,000 was received during the year from the Mayor's Office for Policing and Crime.

3. Analysis of Net Assets

Whilst virtually all of the income from MHC's hiring activities during the year was received via bank transfers, payment to suppliers and service providers was made by cheque which, due to cheques being lost or not delivered has given rise to the need to cancel cheques and issue replacements. Such inefficiency is time consuming and costly. Consequently, next year MHC will move to online banking which will provide a degree of control over payments which is currently lacking. In readiness for the forthcoming change, this year's accounts have, as specified above, been prepared on a cash basis rather than an accrued basis. Given the low level of income and expenditure, cash accounting will be more appropriate for MHC in the future. This departure from current practice will necessitate the Financial Controls policy being revised next year.

4. Designated Funds

	Balance 31/3/23	Incoming	Outgoing	Balance 31/3/24
Youth Project	5,025	5,000	2,569	7,456
Community activities	<u>2,878</u>	<u>-</u>	<u>-</u>	<u>2,878</u>
TOTAL	<u>7,903</u>	<u>5,000</u>	<u>2,569</u>	<u>10,334</u>

5. Creditors and accruals

	2024	2023
Support costs	0	150
Accountancy/examination	875	1,088
Hire income	<u>0</u>	<u>195</u>
TOTAL	875	1,433

6 Debtors and prepayments

	2024	2023
Castle Water	0	184
Deferred Income	<u>0</u>	<u>80</u>
TOTAL	0	264

MUSWELL HILL CENTRE

England & Wales - Charity number 303054

Accounts

Charity No. 303054

**MUSWELL HILL CENTRE
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st March 2023**

Leskin Galler
Chartered Accountants
330 Kingsland Road London E8 4DA

TRUSTEES' REPORT TO THE MEMBERS OF MUSWELL HILL CENTRE

Legal and administrative information

Trustees

Valdet Palmer
Jonathan Bloch
Rupert Townsend
Dr. Robert Hare
Levin Pfeufer (Resigned 24th January 2023)
Cllr Julia Ogiehor (Resigned 24th January 2023)
Cllr. Cathy Brennan (Appointed 24th January 2023)
Helen Lyon (Appointed 24th January 2023)

Charity Offices

Muswell Hill Centre
Hillfield Park
London
N10 3QJ

Email address muswellhillcentre@gmail.com

Accountants

Leskin Galler
330 Kingsland Road
London
E8 4DA

Bankers

National Westminster Bank plc.
Stamford Hill Branch

6 Amhurst Parade
London
N16 5AD

Insurers

Arthur J Gallagher Insurance Brokers Ltd
Watson Laurie House
232-236 St Georges Road
Bolton
BL1 2PH

TRUSTEES' REPORT TO THE MEMBERS OF MUSWELL HILL CENTRE

The trustees present their report together with the Charity's financial statements for the year ended 31 March 2023. The financial statements have been prepared in accordance with the accounting policies set out on page 11 and comply with the charity's trust deed and applicable law.

Trustees

The trustees named on the cover page have served during the year. The appointment of trustees is governed by the Trust Deed of the charity. The Board of Trustees is authorised to appoint new trustees to fill vacancies arising through the resignation or death of an existing trustee.

Constitution, objects and policies

Objectives

Muswell Hill Centre is a public benefit entity with objects defined by the Charitable Trust as constituted by its Trust Deed, and its objects are to provide activities for the local youth and wider community.

In order to do this, the trust arranges for various activities to be held at and run from the Muswell Hill Centre in furtherance of accomplishing the following obligations:

To provide, maintain, organise and manage a centre for the purpose of helping and educating persons of under 20 years of age residing in the London Borough of Haringey and the neighbourhood thereof, to develop their physical and mental capacities through utilising their leisure-time activities so that they grow to full maturity as individuals and members of society.

The Management Committee of the Centre is committed to delivering its charitable objectives by ensuring that a warm welcome awaits both current users of its facilities as well as potential users whether individually or in groups. The scope and type of provision available at the Centre will continue to be developed in the future to meet the needs or aspirations of the local populace.

Financial Review of the Year

- Income during the year totalled £61,713, an increase of 38% on the previous year (2022 - £44,789)
- Expenditure also increased year-on-year from £32,692 (2021-22) to £48,574, an increase of 49%
- As expected the cost of heat, light and power has increased from £8,105 in 2022 to £13,275 in 2023, an increase of 64%
- During the financial year, the Charity's cash at bank increased from £79,719 to £94,435.

TRUSTEES' REPORT TO THE MEMBERS OF MUSWELL HILL CENTRE

Activities during the Year

During the period 1st April 2022 to 31st March 2023, the following activities were undertaken:

Building maintenance and Improvements

During the financial year, the following work was undertaken at a total cost of £11,571 to maintain and improve the fabric of the Centre as follows:

- Repairs and improvements were carried out to the emergency lighting within the Centre
- The boiler at the Centre underwent essential repairs
- The taps in the canteen have been replaced with lever action equivalents to minimise the possibility of leaks
- The Meeting Room was refurbished, including the installation of new flooring, at a cost of £3,200

Lettings

- Hourly rates for all hirings were increased during Summer 2022

Collaborations

During the year, the Centre partnered with the Workers Education Association to organise the provision of free adult courses at the Centre. Two courses were scheduled but, regrettably they had to be cancelled due to poor take-up.

Governance

At the Annual General Meeting, held on the 24th January 2023, the composition of the Management Committee was revised as follows:

Elected

- Cllr. C. Brennan was appointed to the Management Committee as a representative of Haringey Council, subject to subsequent endorsement of the appointment at a full vote of the Council
- Ms. H. Lyon was appointed as a Member of the Management Committee and a trustee of the Charity

Re-elected

- Dr. R. Hare was re-appointed as a member of the Management Committee, where he will serve as the Vice Chair, and as a trustee of the Charity

TRUSTEES' REPORT TO THE MEMBERS OF MUSWELL HILL CENTRE

- Mr. R. Townsend was re-appointed as a Member of the Management Committee and a trustee of the Charity
- Ms. V. Palmer was re-appointed as Chair of the Management Committee and Chair of the trustees of the Charity

Associate Membership

- PC Ahmed was appointed as an associate member of the Management Committee

Resigned

- Mr. S. Matthews advised the meeting that he would be stepping down as the MHC Treasurer at the end of financial year 2022-23. Mr. Matthews was commended for his 11 years of devoted service and commitment to the Charity
- Ms J. Ogiehor resigned as a trustee, with effect from January 24th 2023
- Mr L. Pfeufer resigned as a trustee with effect from January 24th 2023

Council Appointees

On 13th February 2023 Haringey Council endorsed the appointment of Cllr. C. Brennan to the Committee and made a further two appointments. Cllr. M. Osilar-Gosling, and Cllr. E. Culverwell were appointed to the Muswell Hill Centre Management Committee, bringing the council representation on the Committee to its full quota.

Future Plans

- As custodian trustee, Haringey Council have agreed to damp proof and refurbish the boy's toilets, among other building upgrades in 2023- 24
- The Committee is encouraged by the addition of its new representatives, all of whom have strong links to the community and local organisations such as Safer Neighbourhoods; in 2023 - 24 the Centre aims to explore more opportunities for collaboration, increase its visibility and reach a broader section of the local community
- The appointment of a qualified accountant to replace Mr Matthews as Treasurer, monitoring and reporting on the Charity's finances became an urgent priority, fulfilled with the appointment of Vincent Benson in June 2023
- The Committee established a need for facilitated improved strategic planning and will carry this out in 2023- 24 in order to define a set of strategic goals, medium and long-term plans

TRUSTEES' REPORT TO THE MEMBERS OF MUSWELL HILL CENTRE

- Opening a low-cost drop-in club for young people in the area to socialise in a safe, supported environment was agreed as a priority for 2023- 24
- The development of an informative and user-friendly website remains a work in progress with a proposed launch date of late 2023.

Thanks

Like most small charities, the Muswell Hill Centre relies on the unstinting effort of its volunteers including, but not limited to, the members of the Management Committee. A special mention of acknowledgement must also be made to recognise the vital input of Ellie Lyons in working to establish the Youth Club at the Centre.

Finally, the Management Committee would like to take the opportunity of thanking Chike Newman-Greaves for designing the new Muswell Hill Centre logo which was agreed by the Committee in October 2022.

POLICIES

GDPR

Having attended an accredited GDPR training course, Dr. Hare was appointed as the 'responsible person' who will oversee the implementation and management of the MHC data protection policy.

Reserves

The Management Committee adopted the following policy in respect of the above:

- The Charity maintains reserves in order to ensure continued financial resilience in the event of expected income being below budget or expenditure exceeding projections. In addition, in the unlikely event of a forced closure, the Charity would potentially be required to fund certain contingent liabilities without recourse to budgeted funds. Consequently, the policy aims to continue providing services in the event of operations being disrupted.
- The Management Committee are solely responsible for determining the Charity's Reserves' Policy having taken account of any potential unexpected risks and the liabilities that may arise therefrom.
- When agreeing the Reserves Policy, the Management Committee determine the total amount that it would be prudent to set aside. It is important to note that the Reserves are not the same as the total funds of the charity. For example, Reserves do not include amounts that have been accounted for in the annual budget, income which has yet to be received or funds that have been allocated by the Management Committee for specific purposes (designated funds).
- The level of Reserves would normally be based on the cost of paying current staff and overheads for a period of up to six months without any income being received.

TRUSTEES' REPORT TO THE MEMBERS OF MUSWELL HILL CENTRE

Statement of trustees' responsibilities

Law applicable to charities in England and Wales requires the trustees to prepare financial statement for each financial year, which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- (a) select suitable accounting policies and apply them consistently;
- (b) make judgements and estimates that are reasonable and prudent;
- (c) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- (d) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the trustees on 9th January 2024 and signed on their behalf.



V Palmer
Trustee

ACCOUNTANTS' REPORT TO THE MEMBERS OF MUSWELL HILL CENTRE

I report on the accounts of the charity for the year ended 31 March 2023 set out on pages 5 to 10.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the (the 1993 Act), as amended by section 28 of the Charities Act 2006) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 43(3) (a) of the 1993 Act as amended);
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7)(b) of the 1993 Act as amended); and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on whether the accounts present a 'true and fair view'.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

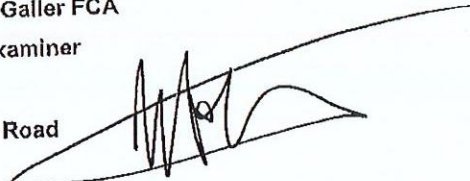
(1) which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that:

- proper accounting records are kept (in accordance with section 41 of the Act); and
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Alfred Michael Galler FCA
Independent examiner

330 Kingsland Road
London
E8 4DA



Date: 24/1/24

MUSWELL HILL CENTRE

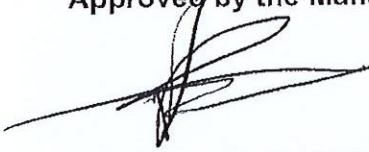
STATEMENT of FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH
2023

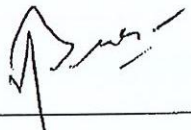
	Unrestricted Funds	Restricted Funds	2023 £	2022 £
INCOME				
Grants receiveable	-	-	-	-
Income from hires	61,192	-	61,192	44,172
Income from subscriptions	521	-	521	616
Other Income	-	-	-	1
	<u>61,713</u>	<u>-</u>	<u>61,713</u>	<u>44,789</u>
Expenditure				
Wages and NI	-	-	-	-
Support costs	8,716	-	8,716	7,122
Water rates	366	-	366	-
Insurance	739	-	739	688
Light and heat	13,275	-	13,275	8,105
Telephone	535	-	535	395
Repairs and renewals	11,571	-	11,571	1,873
Licences and affiliations	55	-	55	180
Caretaker	4,485	-	4,485	6,276
Cleaner and refuse collection	6,348	-	6,348	5,419
Governance costs	265	-	265	152
Office expenses	1,131	-	1,131	1,394
Accountancy fees	1,088	-	1,088	1,088
	<u>48,574</u>	<u>-</u>	<u>48,574</u>	<u>32,692</u>
NET MOVEMENT IN FUNDS			<u>13,139</u>	<u>12,097</u>

MUSWELL HILL CENTRE
BALANCE SHEET AS AT 31st March 2023

	<u>Notes:</u>	2023 £	2022 £
CURRENT ASSETS			
Debtors		264	2,031
Bank		94,435	79,719
		<u>94,699</u>	<u>81,750</u>
CURRENT LIABILITIES			
Creditors and Accruals		1,476	1,665
		<u>93,223</u>	<u>80,084</u>
NET CURRENT ASSETS			
ACCUMULATED FUNDS			
Accumulated Fund			
Designated funds	3	7,903	44,903
Unrestricted funds	4	85,320	35,181
		<u>93,223</u>	<u>80,084</u>
Total Funds		<u>93,223</u>	<u>80,084</u>

Approved by the Management Committee:


 _____ Chair


 _____ Treasurer

Date: 9th January 2024

MUSWELL HILL CENTRE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31st March 2023

1. Accounting Policies

The accounts have been prepared on an accrual's basis and in accordance with the Charities SORP 2019, FRS 102.

2. Grants

No grant income was received during the year.

3. Analysis of Net Assets

It was decided to re-assign the previously designated reserve for both Building Works and Centre Daily Costs to General Unrestricted Funds. The decision was made on the basis that these reserves are not necessary and should therefore be released back into the general fund.

4. Unrestricted Funds

	Balance at 1 April 2022	Movement in resources:		Balance at 31 March 2023
		Incoming	Outgoing	
Building Works	20,000	-	20,000	-
Youth Project / Peace Garden Community Activities	5,025	-	-	5,025
Centre - Daily Costs (6mths)	2,878	-	-	2,878
	17,000	-	17,000	-
	<u>44,903</u>	<u>-</u>	<u>37,000</u>	<u>7,903</u>

5. Creditors and Accruals

	2023	2022
Other	150	150
Support Costs		
Accountancy	1088	1088
Income from Subscription		160
Income from Hire	195	177
	<u>1433</u>	<u>1575</u>

MUSWELL HILL CENTRE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31st March 2023

5. Debtors and Prepayments

	2023	2022
Castle Water	184	406
Corona - Heating		
Deferred Income	80	1075
	<u>264</u>	<u>1481</u>

MUSWELL HILL CENTRE

England & Wales - Charity number 303054

Accounts

Charity No. 303054

MUSWELL HILL CENTRE
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st March 2022

Leskin Galler

Chartered Accountants

330 Kingsland Road London E8 4DA

MEMBERS OF MUSWELL HILL CENTRE

Legal and administrative information

Trustees

Joy Wheeler (Resigned 26/08/2021)
Valdet Palmer
Jonathan Bloch
Rupert Townsend
Cllr Bob Hare
Levin Pfeufer
Gill Turner (Resigned 09/03/2022)
Cllr Julia Ogiehor
Emily Wheeler (Resigned 02/09/2021)

Charity Offices

Muswell Hill Centre
Hillfield Park
London
N10 3QJ

Accountants

Leskin Galler
330 Kingsland Road
London
E8 4DA

Bankers

National Westminster Bank plc.
Stamford Hill Branch

6 Amhurst Parade
London
N16 5AD

Insurers

Watson Laurie Ltd
Watson Laurie House
232-236 St Georges Road
Bolton
BL1 2PH

TRUSTEES' REPORT TO THE MEMBERS OF MUSWELL HILL CENTRE

The trustees present their report along with the financial statements of the charity for the year ended 31 March 2022. The financial statements have been prepared in accordance with the accounting policies set out on page 7 and comply with the charity's trust deed and applicable law.

Trustees

The trustees named on the cover page have served throughout the year. Appointment of trustees is governed by the Trust Deed of the charity. The Board of Trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

Constitution, objects and policies

Muswell Hill Centre is a public benefit entity. The Charitable Trust is constituted by the Trust Deed, and its objects are to provide activities to the local youth and community. In order to do this, the trust arranges for various activities to be held at and run from the Muswell Hill Centre.

The policy of the Charitable Trust continues to be to provide, maintain, organise and conduct a centre for the purpose of helping and educating the youth residing in the London Borough of Haringey and the neighbourhood. To aid the development of their physical, mental and spiritual capabilities through leisure-time activities.

2021-22 saw the start of a return to normal at Muswell Hill Centre (MHC) following a year of closures and limited class sizes. With Covid Action Plans in place, MHC welcomed back the majority of its regular hirers. New safety codes meant that the old material seating had to be disposed of, and the centre was greatly helped with its new cleaning regimen by the addition of Bea, an amazing cleaner we were fortunate to hire at the perfect time.

Following many years of service, Joy Wheeler stepped down from the position of Chair in August 2022. Joy had managed the centre on a voluntary basis prior to becoming Chair, following years of dedication in partnership with her husband Pat Wheeler. They and daughter Emily were a part of the life of the centre since its founding in the 70's. Joy continues to play Badminton at the centre, but passed the reins of Chair to Valdet Palmer. Emily Wheeler and Gil Turner also stepped down from the committee in 2021-22 and are thanked for their years of service.

Nominated unanimously to the role, having previously served as Vice Chair, Valdet looked into ways of diversifying the centre's income. The room formerly occupied by Exposure was converted into a multi-use studio, and given a fresh coat of paint. A well-being fair was also held in the main hall, attracting new visitors to the centre.

With ongoing boiler issues, and the certainty of increased energy bills, the committee took the decision to raise hiring rates, which were marginally raised after several years at the same rate. Haringey council continued to survey the centre and prepare a budget for remedial works, such as to the fire escape and the damp in the lower ground floor.

Valdet has joined the Association of Chairs, in order to network and learn from other organisations at an increasingly challenging time for the sector. The centre continued its membership of NCVO and London Youth, and representatives (Val & Emma) attended a London Youth course in bid writing, to start to try and draw in income for the MHC to employ a centre manager and run a youth club.

In the final quarter MHC provided for a local holistic practitioner, Alison Stoeker to run a Tibetan singing bowls session with the Autistic Youth Club, Haringey Young Carers began meeting at the centre, and several new bookings enquiries came in, including from some young local residents who are now using the hall for basketball practise.

At its heart the centre remains a resource for young people and the committee are looking to increase their services to young people in the area and involve more young people in the running of the centre. It's hoped that the 2022-23 report will include more partnership and more activities run by the centre

for young people and people on low to no incomes. We strive to become a community hub, welcoming visitors from across the borough.

TRUSTEES' REPORT TO THE MEMBERS OF MUSWELL HILL CENTRE

Statement of trustees' responsibilities

Law applicable to charities in England and Wales requires the trustees to prepare financial statement for each financial year, which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- (a) select suitable accounting policies and apply them consistently;
- (b) make judgements and estimates that are reasonable and prudent;
- (c) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- (d) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the trustees on [∴] 27 JAN 2022 and signed on their behalf.


V Palmer
Trustee

ACCOUNTANTS' REPORT TO THE MEMBERS OF MUSWELL HILL CENTRE

I report on the accounts of the charity for the year ended 31 March 2022 set out on pages 5 to 7.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the (the 1993 Act), as amended by section 28 of the Charities Act 2006) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 43(3) (a) of the 1993 Act as amended);
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7)(b) of the 1993 Act as amended); and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on whether the accounts present a 'true and fair view'.

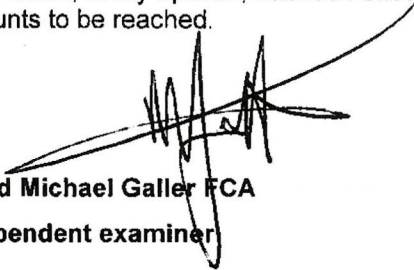
INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that:

- proper accounting records are kept (in accordance with section 41 of the Act); and
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Alfred Michael Galler FCA
Independent examiner

330 Kingsland Road

London

E8 4DA

Date:

MUSWELL HILL CENTRE

STATEMENT of FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2022

	Unrestricted Funds	Restricted Funds	2022 £	2021 £
INCOME				
Grants receivable	-	-	-	-
Income from hires	44,172	-	44,172	11,864
Income from subscriptions	616	-	616	592
Other Income	1	-	1	-
	<u>44,789</u>	<u>-</u>	<u>44,789</u>	<u>12,456</u>
Expenditure				
Wages and NI	-	-	-	-
Support costs	7,122	-	7,122	5,692
Water rates	-	-	-	1,214
Insurance	688	-	688	671
Light and heat	8,105	-	8,105	2,915
Telephone	395	-	395	359
Repairs and renewals	1,873	-	1,873	244
Licences and affiliations	180	-	180	-
Caretaker	6,276	-	6,276	3,921
Cleaner and refuse collection	5,419	-	5,419	662
Governance costs	152	-	152	83
Office expenses	1,394	-	1,394	249
Accountancy fees	1,088	-	1,088	1,088
	<u>32,692</u>	<u>-</u>	<u>32,692</u>	<u>17,098</u>
NET MOVEMENT IN FUNDS			<u>12,097</u>	<u>(4,642)</u>

MUSWELL HILL CENTRE
BALANCE SHEET AS AT 31st March 2022

	<u>Notes:</u>	2022 £	2021 £
CURRENT ASSETS			
Debtors		1,481	773
Bank		79,719	68,788
		<u>81,199</u>	<u>69,561</u>
CURRENT LIABILITIES			
Creditors and Accruals		1,665	1,522
NET CURRENT ASSETS		<u>79,534</u>	<u>68,038</u>
ACCUMULATED FUNDS			
Accumulated Fund			
Designated funds	3	44,903	44,953
Unrestricted funds	4	35,181	23,085
Total Funds		<u>80,084</u>	<u>68,038</u>

Approved by the Management Committee


 _____ Chair


 _____ Treasurer

Date: 27 JANUARY 2023

MUSWELL HILL CENTRE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31st March 2022

1. Accounting Policies

The accounts have been prepared on an accrual's basis and in accordance with the Charities SORP 2019, FRS 102.

2. Grants

No grant income was received during the year.

3. Analysis of Net Assets

	Balance at 1 April 2021	Movement in resources:		Balance at 31 March 2022
		Incoming	Outgoing	
Building Works	20,000	-	-	20,000
Youth Project / Peace Garden Community Activities	5,025	-	-	5,025
Centre - Daily Costs (6mths)	2,928	-	50	2,878
	17,000	-	-	17,000
	<u>44,953</u>	<u>-</u>	<u>50</u>	<u>44,903</u>

4. Unrestricted Funds

	Tangible fixed assets	Investments	Other net assets	Total
Unrestricted funds	-	-	35,181	35,181
	<u>-</u>	<u>-</u>	<u>35,181</u>	<u>35,181</u>