
HIGHGATE AND MUSWELL HILL JEWISH YOUTH CLUB

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2023

HIGHGATE AND MUSWELL HILL JEWISH YOUTH CLUB

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HIGHGATE AND MUSWELL HILL JEWISH YOUTH CLUB

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 30 JUNE 2023

Trustees	Douglas Conn Simon Pollock, Chair Nick Sonenfield
Charity registered number	303051
Principal office	70 Bridge Lane London NW11 0EJ
Independent Examiner	Ian Saunderson FCA BKL Audit LLP 35 Ballards Lane London N3 1XW
Bankers	Metro Bank plc 1 Southampton Row London WC1B 5HA National Westminster Bank plc 85 High Road London N2 8AE

HIGHGATE AND MUSWELL HILL JEWISH YOUTH CLUB

TRUSTEES' REPORT FOR THE YEAR ENDED 30 JUNE 2023

The Trustees present their annual report together with the financial statements of the Highgate and Muswell Hill Jewish Youth Club for the year 1 July 2022 to 30 June 2023.

Objectives and activities

a. Policies and objectives

The objectives of the charity as per its governing document are:

- To further the development and education of boys, young men, girls and young women through their leisure-time activities so as to help them achieve their physical, mental and spiritual potential so that they may grow to full maturity as individuals and members of society and their conditions of life may be improved.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities undertaken to achieve objectives

The Club is an Affiliated Member Club of the Football Association and is a Jewish Football and Youth Club for Boys, Girls and Adults for all ages. The club's main aim is to help people find their talent in football by engaging them in Sunday League matches with regular training. HMH is based on strong core values and its ethical treatment to all players. There is regular training sessions for all ages

As one of the UK's leading Jewish Football Clubs and the only one to be affiliated to Maccabi GB with teams in the Maccabi Junior, Watford Friendly, Excell and Maccabi Southern Leagues, the Club are a 2 Star FA Accredited Club working towards our 3rd star. The Club seeks to provide membership to Jewish children that wish to play and encourages participation and gives equal treatment and coaching to players of all skill levels. The club does not exclude from its membership those that cannot afford to contribute.

The teams are run, primary, by Parents.

Achievements and performance

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

At the year end the trust's reserves were £91,065 (2022: £63,563). There was £102,328 (2022: £68,998) in the trust's bank account, all of which is held in unrestricted funds. These funds are held in order to meet any unforeseen expenditure. The trustees review the level of funds required on an annual basis when they set the level of subscriptions due for the year.

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2023**

c. Review of the Year

The club raises its income from its members by way of contributions and the resultant gift aid reclaims that can be made.

During the year ended 30th June 2023, the club generated income of £253,160 (2022: £244,897) and incurred costs of £225,658 (2022: £268,180), resulting in net surplus/(deficit) of £27,502 (2022: £(23,283)).

Structure, governance and management

a. Constitution

Highgate and Muswell Hill Jewish Youth Club is a registered charity, number 303051, and is constituted under a Trust deed.

b. Methods of appointment or election of Trustees

New trustees are appointed by the board of trustees, having regard to the skills, knowledge and experience needed for the effective administration of the club.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



.....
Simon Pollock
(Chair of Trustees)
Date: 15 April 2024

HIGHGATE AND MUSWELL HILL JEWISH YOUTH CLUB

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 30 JUNE 2023

Independent Examiner's Report to the Trustees of Highgate and Muswell Hill Jewish Youth Club (the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 30 June 2023.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Ian Saunderson

Signed:

Dated: 26/04/2024

Ian Saunderson FCA

BKL Audit LLP
35 Ballards Land
London
N3 1XW

HIGHGATE AND MUSWELL HILL JEWISH YOUTH CLUB

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 JUNE 2023

	Note	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:				
Donations and legacies	3	253,160	253,160	244,897
Total income		253,160	253,160	244,897
Expenditure on:				
Charitable activities	4	225,658	225,658	268,180
Total expenditure		225,658	225,658	268,180
Net movement in funds		27,502	27,502	(23,283)
Reconciliation of funds:				
Total funds brought forward		63,563	63,563	86,846
Net movement in funds		27,502	27,502	(23,283)
Total funds carried forward		91,065	91,065	63,563

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 7 to 14 form part of these financial statements.

HIGHGATE AND MUSWELL HILL JEWISH YOUTH CLUB

BALANCE SHEET AS AT 30 JUNE 2023

	Note	2023 £	2022 £
Current assets			
Debtors	9	4,695	2,890
Cash at bank and in hand		102,328	68,998
		<u>107,023</u>	<u>71,888</u>
Creditors: amounts falling due within one year		(15,958)	(8,325)
	10	<u></u>	<u></u>
Total net assets		<u><u>91,065</u></u>	<u><u>63,563</u></u>
Charity funds			
Unrestricted funds	11	91,065	63,563
		<u></u>	<u></u>
Total funds		<u><u>91,065</u></u>	<u><u>63,563</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



.....
Simon Pollock
(Chair of Trustees)

Date: 15 April 2024

The notes on pages 7 to 14 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

1. General information

Highgate and Muswell Hill Jewish Youth Club is a charity registered with the Charity Commission constituted under a Deed of Trust with charity number 303051.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Highgate and Muswell Hill Jewish Youth Club meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The previous financial statements were prepared on the receipts and payments basis and as such the prior year's numbers have been restated to be on an accruals basis as the income exceeds the receipts and payments threshold.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

HIGHGATE AND MUSWELL HILL JEWISH YOUTH CLUB

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

2. Accounting policies (continued)

2.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.7 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

3. Income from donations and legacies

	Unrestricted funds 2023 £	Total funds 2023 £
Donations	253,160	253,160
	<hr/>	<hr/>
	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Donations	244,897	244,897
	<hr/>	<hr/>

HIGHGATE AND MUSWELL HILL JEWISH YOUTH CLUB

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

4. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2023 £	Total 2023 £
Developing young people	225,658	225,658
	<i>Unrestricted funds 2022 £</i>	<i>Total 2022 £</i>
Developing young people	268,180	268,180

5. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £
Developing young people	208,336	17,322	225,658
	<i>Activities undertaken directly 2022 £</i>	<i>Support costs 2022 £</i>	<i>Total funds 2022 £</i>
Developing young people	256,399	11,781	268,180

HIGHGATE AND MUSWELL HILL JEWISH YOUTH CLUB

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

5. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Developing young people 2023 £	Total funds 2023 £
Staff costs	40,794	40,794
Rent of pitches and 5-a-side courts	90,464	90,464
Coaches and trainers	47,683	47,683
Fees and fines to leagues	20,338	20,338
Kit	8,785	8,785
Trophies	272	272
	<u>208,336</u>	<u>208,336</u>
	<i>Developing young people 2022 £</i>	<i>Total funds 2022 £</i>
Staff costs	38,176	38,176
Rent of pitches and 5-a-side courts	120,569	120,569
Coaches and trainers	71,860	71,860
Fees and fines to leagues	13,769	13,769
Kit	10,198	10,198
Trophies	1,827	1,827
	<u>256,399</u>	<u>256,399</u>

HIGHGATE AND MUSWELL HILL JEWISH YOUTH CLUB

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

5. Analysis of expenditure by activities (continued)

Analysis of support costs

	Developing young people 2023 £	Total funds 2023 £
Insurance	993	993
Website hosting	4,825	4,825
Miscellaneous expenses	1,666	1,666
Managers & secretary's expenses	7,438	7,438
Governance costs	2,400	2,400
	<u>17,322</u>	<u>17,322</u>
	<u><u>17,322</u></u>	<u><u>17,322</u></u>
	<i>Developing young people 2022 £</i>	<i>Total funds 2022 £</i>
Insurance	500	500
Security	3,524	3,524
Miscellaneous expenses	1,226	1,226
Managers and secretary's expenses	2,984	2,984
Governance costs	3,547	3,547
	<u>11,781</u>	<u>11,781</u>
	<u><u>11,781</u></u>	<u><u>11,781</u></u>

Governance costs consists of £2,400 (2022: £3,547) of Independent Examiners fees.

6. Independent examiner's remuneration

	2023 £	2022 £
Fees payable to the Charity's independent examiner for the preparation and independent examination of the Charity's annual accounts	<u>2,400</u>	<u>3,547</u>
	<u><u>2,400</u></u>	<u><u>3,547</u></u>

HIGHGATE AND MUSWELL HILL JEWISH YOUTH CLUB

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

7. Staff costs

	2023 £	2022 £
Wages and salaries	38,118	35,679
Contribution to defined contribution pension schemes	2,676	2,497
	<u>40,794</u>	<u>38,176</u>

The average number of persons employed by the Charity during the year was as follows:

	2023 No.	2022 No.
Staff	<u>1</u>	<u>1</u>

No employee received remuneration amounting to more than £60,000 in either year.

Key Management Personnel are deemed to be the Trustees, who are listed on the reference and administrative details page. There was no remuneration paid to these in either year.

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 30 June 2023, no Trustee expenses have been incurred (2022 - £NIL).

9. Debtors

	2023 £	2022 £
Due within one year		
Prepayments and accrued income	4,695	2,890
	<u>4,695</u>	<u>2,890</u>

10. Creditors: Amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	15,958	8,325
	<u>15,958</u>	<u>8,325</u>

HIGHGATE AND MUSWELL HILL JEWISH YOUTH CLUB

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

11. Statement of funds

Statement of funds - current year

	Balance at 1 July 2022 £	Income £	Expenditure £	Balance at 30 June 2023 £
Unrestricted funds				
General Funds	63,563	253,160	(225,658)	91,065

Statement of funds - prior year

	Balance at 1 July 2021 £	Income £	Expenditure £	Balance at 30 June 2022 £
Unrestricted funds				
General Funds	86,784	244,897	(268,118)	63,563

12. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Total funds 2023 £
Current assets	107,023	107,023
Creditors due within one year	(15,958)	(15,958)
Total	91,065	91,065

HIGHGATE AND MUSWELL HILL JEWISH YOUTH CLUB

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

12. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Current assets	71,888	71,888
Creditors due within one year	(8,325)	(8,325)
Total	<u>63,563</u>	<u>63,563</u>