

CHARITY NO. 303048

SANDS END ASSOCIATED PROJECTS IN ACTION

FINANCIAL STATEMENTS FOR THE YEAR ENDING 31 MARCH 2024



SAND END ASSOCIATION PROJECTS IN ACTION

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SAND END ASSOCIATION PROJECTS IN ACTION

LEGAL AND ADMINISTRATIVE INFORMATION

REGISTERED CHARITY NUMBER **303048**

MANAGEMENT COMMITTEE

Lucy Lee (Appointed 16/05/2019)
Oliver Wessely (Appointed 01/05/2018)
Clare Hirons (Appointed 07/02/2019)
Kristina Chase - Chair - (Appointed 01/04/2015)
Craig Johnstone (Appointed 01/04/2022)

REGISTERED OFFICE **Marinefield Road
London
SW6 2LL**

INDEPENDENT EXAMINERS **Anwar Jorgis AFA- FAIA-ACIPP
3 Cressage Close
Southall
UB1 2XP**

BANKER **HSBC
567 Fulham Road
Fulham
London
SW6 1EX**



REPORT OF THE MANAGEMENT COMMITTEE FOR THE YEAR ENDED 31 MARCH 2024

The Management Committee presents its report and the financial statements for the year ended 31 March 2024.

GOVERNING DOCUMENT

The club is an unincorporated charity, registered as such on 24 April 1970

The charity was established under a Trust Deed dated 24 April 1970 as amended on 5 June 1997 which established the objectives and powers of the charity. Under that deed, the trustees may appoint a person who is willing to act as a Trustee, either to fill a vacancy, or as an additional Trustee.

ACTIVITIES

The charity exists to provide facilities to individuals and communities who are in need due to poverty or disadvantage, and in doing so to improve their quality of life.

RESULTS

The net incoming resources for the year amounted to a surplus amount of £ 63,922, leaving a fund balance of £148,381. This compares to an incoming net resource in 2023 of £36,721, and a fund balance of £84,459.

CHARITABLE OBJECTIVES

To establish and develop an attractively designed playground i.e. a playground where moveable equipment and materials are provided with a view to contributing to the health, well-being and happiness of children and safely promoting their educational, physical and emotional development through a wide range of recreational facilities.

FUTURE STRATEGY

The charity plans to continue the activities as outlined above in the forthcoming years subject to satisfactory funding arrangements to benefit the children and families of the Sands End community. Funding and other beneficial support is being sought from the local business community and the wider national and local charitable trust funds.

RESERVES POLICY

The management committee have established a policy whereby the unrestricted funds not committed or investing in tangible fixed assets ('the free reserves') held by the charity should be between 3 and 6 months of resources expended.

The management committee will continue to seek funding from a broad base of charitable trusts supporting our objectives in order to maintain and improve on current service delivery.

INVESTMENT POLICY

The management committee has considered the most appropriate policy for investing funds and this will be in deposit accounts which will ensure that the funds are in a liquid state at all times. Reserves will be placed in a 'High Interest' account in order to make the best of the current financial climate.

FINANCIAL REVIEW

The principal current funding source is the London Borough of Hammersmith & Fulham, along with Sportgate (Polo In The Park). The charity has also received significant support in 2023 from the John Lyons Charity to support its activities. Additional income is generated through childcare fees, room hire and other chargeable activities. We are seeking and have had successful small local grants for specific activities and will seek larger grants for posts.

RISK REVIEW

The management committee has conducted its own review of the major risks to which the charity is exposed and systems have been established to mitigate those risks. Significant external risks to funding have led to the development of a strategic plan which will allow for diversification of funding and activities. Internal risks are minimised by the implementation of our revised financial procedures. These policies and procedures are periodically reviewed to ensure that they continue to meet the requirements of the charity.

RESPONSIBILITIES OF THE MANAGEMENT COMMITTEE

The Charities Act 2011 requires the management committee to prepare financial statements for each financial year which give a true and fair view of the affairs of the charity at the balance sheet date and of its incoming resources and application of resources, including income and expenditure for the financial year. In preparing those financial statements the management committee should follow best practice and:

- select suitable accounting policies and apply them consistently
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue on that basis.

The management committee is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the charities act 2011. The management committee is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

MEMBERS OF THE MANAGEMENT COMMITTEE

Members of the management committee, who are trustees for the purpose of charity law, who serve during the period and up to the date of this report are set out on page 3.

INDEPENDENT EXAMINERS


Jorgis Accountants have agreed to act as independent examiners to the charity.

This report has been prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities.

Approved by the management committee on 7th December 2023.

and signed on its behalf by

Ms. Kristina Chase Chairperson



Mr. Oliver Wessely Treasurer

SAND END ASSOCIATION PROJECTS IN ACTION

(A Company Limited by Guarantee)

**INDEPENDENT EXAMINER'S REPORT TO THE
TRUSTEES OF SAND END ASSOCIATION PROJECT IN ACTION**

Report to the trustees on the preparation of the unaudited accounts of Sand End Association Projects in Action for the period ended 31/03/2024

In order to assist you to fulfil your duties under the Companies Act 2006, Jorgis Accountants have prepared for your approval the accounts of Sand End Association Projects in Action for accounts period 31/03/2023 which comprise the profit And Loss Accounts Income Statements ,the Balance Sheet Statements of Financial Position and the related notes from the accounting records and from information and explanations you have given us.

As practising Jorgis Accountants of the Institute of Financial Accountants (IFA), we are subject to its ethical and other professional requirements which are detailed at <https://www.ifa.org.uk/about-us/acting-in-the-public-interest/memberregulations>.

This report is made solely to the trustees of Sand End Association Projects in Action ,as a body with terms of our engagement letter dated 01/04/2021,Our work has been undertaken solely to prepare for your approval of Sand End Association Project and state those matters that we have agreed to state to the trustees of Sand End Association in Action Project as a body, in the report.To the fullest extent permitted by law,we do not accept assume responsibility to anyone other than Sand End Association Projects in Action and its trustees ,as a body,for our work or for this report

It is your duty to ensure that Sand End Association Projects in Action has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets,liabilities,financial position

Action

is exempt from the statutory audit requirement for the period 31/03/2024

We have been instructed to carry out and audit accounts of Sand End Association Projects in Action , for this reason we have not verified the accuracy or completeness of the accounting record or information and explanations you have given us and we do not ,therefore,express any opinion on the financial statements.

Anwar Jorgis- AFA-AAIA-- MIPA-ACIPP

Jorgis Accountants Ltd

3 Cressage Close

Southall

Middlesex, UB1 2XP

SAND END ASSOCIATION PROJECTS IN ACTION

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Total 2023 £
Incoming resources					
Incoming Resources from charitable activities					
Grants receivable	2		166,294	166,294	115,778
Incoming Resources from generated funds					
Voluntary Income		169,840		169,840	129,899
Interest income					
Total Incoming resources available for charitable application		169,840	166,294	336,134	245,677
Resources Expended	3				
Charitable activities		105,918	166,294	272,212	208,957
Governance costs					
Total Resources expended			166,294	272,212	208,957
Net Incoming/(outgoing) resources before transfers		169,839	-	63,922	36,721
Transfers between funds					-
Fund balances at 01 April 2023				84,459	84,459
Fund balances at 31 March 2024		169,839	-	148,381	84,459

SAND END ASSOCIATION PROJECTS IN ACTION

BALANCE SHEET AS AT 31 MARCH 2024

	Note	2024		2023	
		£	£	£	£
Fixed Assets					
Tangible assests	7	-		6,981	
Current Assets					
Debtors	8	13,465		8,912	
Cash at bank and in hand		138,309		71,701	
		<u>151,773</u>		<u>80,612</u>	
Current liabilities					
Amount falling due within one year	9	3,392		<u>3,134</u>	
Net current assets			148,381		77,478
Total assets less current liabilities			<u><u>148,381</u></u>		<u><u>84,459</u></u>
Funds					
Restricted Fund					
Unrestricted Fund	6	148,381		<u>84,459</u>	
Total Funds			<u><u>148,381</u></u>		<u><u>84,459</u></u>

Approved by the Board on 07/12/2024



Oliver Wessely
Treasurer

Charity number : 303048

SAND END ASSOCIATION PROJECTS IN ACTION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

2 INCOMING RESOURCES FROM ACTIVITIES TO FURTHER
THE OBJECTS OF THE CHARITY

	2024	2023
Restricted income		
	£	£
London Borough of Hammersmith & Fulham	82,972	15,051
Hammersmith United Charity	-	10,032
John Lyons Charity	40,000	51,000
LMP Action	-	405
Fast Track	14,900	9,900
The Big Given Campaign	23,434	21,619
Thomas School Foundation	3,988	2,812
H & F food Bank	-	4,960
Ground Work	1,000	-
	<u>166,294</u>	<u>115,778</u>
Unrestricted		
Fees income	2,040	1,648
Childcare Fees	47,888	36,990
Funded Services	72,511	53,657
Chesterons	-	10,000
Donation & Fundraising	8,380	5,963
Adventure Sbs	12,025	8,307
Polo in The Park	14,419	-
Room & Building & Facilities hire	12,575	13,335
Total Unrestricted	<u>169,840</u>	<u>129,899</u>
TOTAL INCOME	<u>336,134</u>	<u>245,677</u>

	2024	2023
	£	£
3 TOTAL RESOURCES EXPENDED		
Premises Costs	57,580	37,142
Staff costs(Note 5)	149,773	114,814
Staff Training	158	768
Travel & Trips	902	187
Postage & Stationery & office supplies	1,342	1,886
Cost of day to day service delivery	38,427	29,141
Hire & Maintenance of equipment	2,998	2,571
Accountancy fees	810	1,620
Fundraising	-	25
Legal fees	1,873	2,759
Computers & Softwares	1,766	809
Waste & Cleaning	1,726	1,555
Insurance	1,729	1,226
Membership & Pubilicity	23	345
Subscriptions	720	72
Telephone	391	482
Light & Heat	4,855	5,791
Bank Charges	156	140
Bad debt	-	621
Depreciation	6,982	6,989
Fee refunded	-	14
	<u>272,212</u>	<u>208,957</u>

4 NET INCOMING RESOURCES IN THE YEAR

	2024	2023
	£	£
This is stated after Charging :		
Depreciation	6,982	6,989
Trustees Remuneration		

5 STAFF COSTS & NUMBERS

Staff costs were as follows:	2023	2022
	£	£
Salaries and wages	144,851	111,606
Social Security Costs	3,667	2,089
Pension costs	1,255	1,118
	<u>149,773</u>	<u>114,814</u>

The average number of employees during the year,calculated on the basis of full time equivalents ,was as follows:

	Number	Number
	6	8
Playground under fives		

		SAND END ASSOCIATION PROJECTS IN ACTION					
		NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024					
6	Movements in funds						
		At 01.04.23		Incoming resources	Outgoing resources	Transfer	At 31.03.24
	Restricted funds:						
							-
	Management Services	-		166,294	166,294		-
				-	-	-	
							-
	Total restricted funds	-		166,294	166,294	-	-
	Unrestricted funds:						
	General funds	84,459		169,840	105,918	-	148,381
	Total unrestricted funds	84,459		169,840	105,918	-	148,381
	Total funds	84,459		336,134	272,212	-	148,381

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024					
Income		2024	2023		
Restricted					
LBHF		82,972	15,051		
London Community Response fund		-	-		
Ground Work		1,000	-		
John Lyons Charity		40,000	51,000		
Fast Track		14,900	9,900		
The Big Give Campaign		23,434	21,619		
Thomas School Foudation		3,988	2,812		
Hammersmith United Charity		-	10,032		
Total Restricted		166,294	110,413		
Unrestricted					
Fees income		2,040	2,053		
LB H & F Refund		-	4,960		
Childcare Fees		47,888	36,990		
Funded Services		72,511	53,657		
Chesterons		-	10,000		
Donation & Fundraising		8,380	5,963		
Adventure Sbs		12,025	8,307		
Polo in the Park		14,419			
Fundraising		-	-		
Room & Buliding , Facilities hire		12,575	13,335		
Total Unrestricted		169,840	135,264		
TOTAL INCOME		336,134	245,677		
Expenditure					
Rent		27,233	27,233		
Business Rate		307	666		
Light & Heat		4,855	5,791		
Repair & maintenance		29,119	8,395		
Staff costs		149,773	114,814		
Staff costs & training		158	768		
Alarm		920	848		
Staff travel & Other costs		902	187		
Cost fo day to day service delivery		38,427	28,954		
Legal and professional fees		1,873	2,759		
Telephone		391	482		
Accountancy fees		810	1,620		
Office supplies		1,342	1,886		
Insurance		1,729	1,226		
Bank charges		156	140		
Fundrasing expenses		-	25		
Waste & Cleaning		1,726	1,555		
Staff training			187		
Bad debt			621		
Equipment & Maintenance		2,998	2,008		
Outside Equipment			563		
Computers & Software		1,766	809		
Membership & Publicity		23	345		
Fee refund			14		
Subscription		720	72		
Depreciation		6,982	6,989		
Total expenditure		272,212	208,957		
Net fund		63,922	36,720		

SAND END ASSOCIATION PROJECTS IN ACTION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

6 TAXATION

The charity is exempt from taxation on its charitable activities.

7 TANGABLE FIXED ASSETS	Office and Other Equipment	Shack Building	Total
Costs			
At 1 April 2022	44,841		44,841
Additions	-	34,947	34,947
		-	-
At 31 March 2024	<u>44,841</u>	<u>34,947</u>	<u>79,788</u>
Depreciation			
At 1 April 2022	44,841	27,966	72,808
Change for the Year	-	6,981	6,981
		-	-
At 31 March 2024	<u>44,841</u>	<u>34,947</u>	<u>79,788</u>
NET BOOK VALUE			
At 31 March 2024	<u></u>	-	<u>-</u>
At 31 March 2023	<u>-</u>	<u>6,981</u>	<u>6,981</u>

SAND END ASSOCIATION PROJECTS IN ACTION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

8	DEBTORS	2024	2023
		£	£
	Child care fees	9,596	6,944
	London Borough of Hammersmith & Fulham	-	-
	LMP Action	3,869	1,968
	Other fees	-	-
		<u>13,465</u>	<u>£ 8,912</u>

9 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Taxation & Social Security	1,663	1,663
Pensions - NEST	244	217
Rent -London Brorough of Hammersmith & Fulham	1,170	-
Other creditors	315	-
	<u>3,392</u>	<u>1,881</u>

10 ENDOWMENT FUNDS

There are no Endowment Funds as the trustees are not legally required to invest or retain any capital



REPORT OF THE MANAGEMENT COMMITTEE FOR THE YEAR ENDED 31 MARCH 2024

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GOVERNING DOCUMENT

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MEMBERS OF THE MANAGEMENT COMMITTEE

Members of the management committee, who are trustees for the purpose of charity law, who serve during the period and up to the date of this report are set out on page 3.

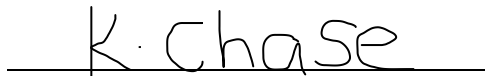
INDEPENDENT EXAMINERS

Jorgis Accountants have agreed to act as independent examiners to the charity.

This report has been prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities.

Approved by the management committee on 7th December 2023.

and signed on its behalf by

A handwritten signature in black ink that reads "K. Chase". The signature is written over a horizontal line.

Ms. Kristina Chase Chairperson

A handwritten signature in black ink that appears to read "Oliver Wessely". The signature is written over a horizontal line.

Mr. Oliver Wessely Treasurer