

**West Wickham Playing
Fields Trust Limited**

**Report of the Trustees
for the Year Ended 30th September 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30th September 2021. The trustees have adopted the provisions of the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), Financial Reporting Standard 102" The Financial Reporting Statement applicable in the UK and Republic of Ireland and the Companies Act 2006.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The company maintains the playing fields and associated amenities at the top of Corkscrew Hill, West Wickham, Kent.

Public benefit

The site is maintained as a green space which has open public access. In addition, the playing fields and amenities are available for the use of local football, tennis and bowls clubs and a local theatre centre. These are all based on the land managed by the company and membership of all these organisations are open to the general public.

Grant making

To help further promote utilisation of the ground the board, from time to time, financially assist the clubs that have facilities on the site. Assistance is discretionary and usually considered only when works being undertaken has wider benefits for the ground as a whole. No grants were made to the clubs during the year.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the course of the financial year the company has continued to maintain the amenities and playing fields. Costs reduced in the year as works to trees on the ground were less than was expended the previous year on improvements to the roadway. The trust has continued with its work to resolve freehold/leasehold status of the land it manages, incurring further legal costs during the year.

FINANCIAL REVIEW

Principal funding sources

The company derives the majority of its income from letting the playing fields to sports and related organisations that have their premises on the land at the top of Corkscrew Hill, West Wickham, Kent. Currently the tenants of the grounds are West Wickham Football and Cricket Club, West Wickham Bowls Club, West Wickham Tennis Club and West Wickham Theatre Centre. Income from this source was considerably down during the year, as sporting activity remained subdued due to continued national Covid19 restrictions. Specific Covid19 grants were received that helped compensate for the drop in normal income.

Financial Review

The company's financial position is shown on the attached balance sheet. The Statement of Financial Activity shows that income exceeded expenditure by £20,393 and the Balance Sheet shows that there were unrestricted reserves of £69,699 as at 30th September 2021.

Reserves policy

The company's policy is to retain sufficient reserves to meet the ongoing costs of the organisation for a period of 12 months. Currently the reserves are more than sufficient to meet this policy.

FUTURE PLANS

The trustees are aware that the original lease over the land that West Wickham Playing Fields Trust manages is due to expire in 2025. In order to allow the current tenants to attract grant funding for sports and community projects, the trustees are seeking the transfer of the freehold of the ground from the custodianship of the Charity Commission to the company. Progress to date has been slow, but the trustees, along with their legal advisors, hope to resolve matters soon.

STRUCTURE, GOVERNANCE AND MANAGEMENT**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Trustees are appointed by the board as and when a vacancy becomes available. Generally, trustees are recruited from the clubs that are based on the site managed by the company.

Organisational structure

The company is managed by its trustees, who meet periodically to discuss and plan the work of the company. Work is then either undertaken directly by the trustees or the trustees obtain the services of subcontractors to undertake the agreed work.

REFERENCE AND ADMINISTRATIVE DETAILS**Registered Company number**

00512283 (England and Wales)

Registered Charity number

303035

Registered office

111a Station Road
West Wickham
Kent
BR4 0PX

Trustees

S. Peacock
M E Stretton
J R Miller
G Open
A Foster - Resigned
XX.XX.2021
N J Stretton
A Freeman - Appointed
XX.XX.2021

Company Secretary

S. Peacock

Bankers

Nat West Bank Plc
33 High Street
West Wickham
Kent

BR4 0WH

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on and signed on its behalf by:

.....
S. Peacock - Trustee

**West Wickham Playing
Fields Trust Limited**

**Report of the Trustees
for the Year Ended 30th September 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

REGISTERED COMPANY NUMBER: 00512283 (England and Wales)

REGISTERED CHARITY NUMBER: 303035

**West Wickham Playing
Fields Trust Limited
Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30th September 2021**

**West Wickham Playing
Fields Trust Limited**

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for the Year Ended 30th September 2021**

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West Wickham Playing Fields Trust Limited

Report of the Trustees for the Year Ended 30th September 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30th September 2021. The trustees have adopted the provisions of the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), Financial Reporting Standard 102" The Financial Reporting Statement applicable in the UK and Republic of Ireland and the Companies Act 2006.

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Objectives and aims

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Grantmaking

To help further promote utilisation of the ground the board, from time to time, financially assist the clubs that have facilities on the site. Assistance is discretionary and usually considered only when works being undertaken has wider benefits for the ground as a whole. No grants were made to the clubs during the year.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the course of the financial year the company has continued to maintain the amenities and playing fields. Costs decreased in the year, as works to trees on the ground was less than was expended on improvements to the roadway the previous year. The trust has continued with its work to resolve the freehold/leasehold status of the land it manages, incurring further legal costs during the year.

FINANCIAL REVIEW

Principal funding sources

The company derives the majority of its income from letting the playing fields to sports and related organisations that have their premises on the land at the top of Corkscrew Hill West Wickham Kent. Currently the tenants of the grounds are West Wickham Football and Cricket Club, West Wickham Bowls Club, West Wickham Tennis Club and West Wickham Theatre Centre. Income from this source remained low during the year, as sporting and social activity continued to be suppressed due to national Covid19 restrictions. Specific Covid19 grants were received that helped compensate for the drop in normal income.

Financial Review

The company's financial position is shown on the attached balance sheet. The Statement of Financial Activity shows that income exceeded expenditure by £19,153 and the Balance Sheet shows that there were unrestricted reserves of £69,737 as at 30th September 2021.

Reserves policy

The company's policy is to retain sufficient reserves to meet the ongoing costs of the organisation for a period of 12 months. Currently the reserves are more than sufficient to meet this policy.

FUTURE PLANS

The trustees are aware that the current lease over the land that West Wickham Playing Fields Trust manages is due to expire in 2025. In order to allow the current tenants to attract grant funding for sports and community projects, the trustees are seeking the transfer of the freehold of the ground from the custodianship of the Charity Commission to the company.

Progress to date has been slow, but the trustees, along with their legal advisors hope to resolve matters soon.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Trustees are appointed by the board as and when a vacancy becomes available. Generally, trustees are recruited from the clubs that are based on the site managed by the company.

**West Wickham Playing
Fields Trust Limited**

**Report of the Trustees
for the Year Ended 30th September 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The company is managed by its trustees, who meet periodically to discuss and plan the work of the company. Work is then either undertaken directly by the trustees or the trustees obtain the services of subcontractors to undertake the agreed work.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

00512283 (England and Wales)

Registered Charity number

303035

Registered office

111a Station Road
West Wickham
Kent
BR4 0PX

Trustees

S. Peacock
M E Stretton
J R Miller
G Open

A Foster - Resigned 28/05/2021

N J Stretton

A Freeman – Appointed 14/06/2021

Company Secretary

S. Peacock

Bankers

Nat West Bank Plc
33 High Street
West Wickham
Kent
BR4 0WH

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on and signed on its behalf by:

.....
S. Peacock - Trustee

**West Wickham Playing
Fields Trust Limited**

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 30th September 2021**

		2021 Unrestricted fund £	2020 Unrestricted £
INCOME AND ENDOWMENTS FROM	Notes		
Investment income	2	<u>29,481</u>	<u>28,749</u>
Total		29,481	28,749
EXPENDITURE ON Charitable activities			
Maintenance of Land and Playing Fields		<u>10,328</u>	<u>29,634</u>
NET INCOME		19,153	(885)
RECONCILIATION OF FUNDS			

Total funds brought forward

50,584

51,469

TOTAL FUNDS CARRIED FORWARD

69,737

50,584

The notes form part of these financial statements

**West Wickham Playing
Fields Trust Limited**

**Balance Sheet
At 30th September 2021**

	Notes	2021 Unrestricted fund £	2020 Unrestricted funds £
CURRENT ASSETS			
Debtors: amounts falling due within one year	7	692	725
Cash at bank		<u>70,288</u>	<u>50,630</u>
		70,980	51,355

CREDITORS

Amounts falling due within one year
8
(1,243)
(771)

NET CURRENT ASSETS

69,737
50,584

TOTAL ASSETS LESS CURRENT LIABILITIES

69,737
50,584

NET ASSETS

69,737
50,584

The notes form part of these financial statements

FUNDS	9		
Unrestricted funds		<u>69,737</u>	<u>50,584</u>
TOTAL FUNDS		<u><u>69,737</u></u>	<u><u>50,584</u></u>

The notes form part of these financial statements

**West Wickham Playing
Fields Trust Limited**

Balance Sheet - continued
At 30th September 2021

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2021 in accordance with Section 476 of the Companies Act 2006. However, the members did require it to seek an independent examination of its financial statements, under Section 145 of the Charities Act 2011, which proved satisfactory.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

.....
M E Stretton -Trustee

.....
S. Peacock -Trustee

**Notes to the Financial Statements
for the Year Ended 30th September 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), Financial Reporting Standard 102' The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Rental income represents rents charged to the sports clubs that operate from the land managed by the company and, for the last two years, Covid-19 grants received.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

The trustees consider that there are no restricted funds.

Basic financial instruments

Financial assets and financial liabilities of the charity are classified as "financial instruments" by FRS 102.

Basic financial instruments typically represent, cash, bank deposits, debtors (trade debtors and loans receivable) and creditors (trade creditors and loans payable). These accounted for at the amount receivable or amount payable.

2. INVESTMENT INCOME

	2021	2020
	£	£
Rents receivable	3,335	3,080
Deposit account interest	3	69
Covid-19 related Grants	26,143	25,000
Contribution to road repairs	-	600

<u>29,481</u>	<u>28,749</u>
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**West Wickham Playing
Fields Trust Limited**

**Notes to the Financial Statements - continued
for the Year Ended 30th September 2021**

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustee's remuneration or other benefits for the year ended 30th September 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30th September 2021 nor for the year ended 30th September 2020.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
	<u>-</u>	<u>-</u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Unrestric ted fund £
INCOME AND ENDOWMENTS FROM		
Investment income	<u>29,481</u>	28,749
Total	29,481	28,749
EXPENDITURE ON Charitable activities		
Maintenance of Land and Playing Fields <u>10,328</u>		29,634
Total	<u>10,328</u>	<u>29,634</u>
NET INCOME	19,153	(885)

RECONCILIATION OF FUNDS

Total funds brought forward	50,584
51,469	<u> </u>

TOTAL FUNDS CARRIED FORWARD	69,737
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**West Wickham Playing
Fields Trust Limited**

**Notes to the Financial Statements - continued
for the Year Ended 30th September 2021**

6. INDEPENDENT EXAMINATION

	2021 £	2020 £
Fees payable to the Independent Examiners are analysed as follows:		
Independent Examination	-	-
Accountancy Services	-	-
	<u>-</u>	<u>-</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other debtors	-	-
Prepayments	692	725
	<u>692</u>	<u>725</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Accruals and deferred income	<u>1,243</u>	<u>771</u>

9. MOVEMENT IN FUNDS

The charities funds are considered to all be unrestricted funds.

Details of the movements are shown on the Statement of Financial Activities.

Movements for the funds are as follows:

Reserves brought forward at 1st October 2019	£ 51,469
Surplus arising in the year ended 30th September 2020	(885)
Reserves carried forward at 30th September 2020	<u>50,584</u>
Reserves brought forward at 1st October 2020	£ 50,584
Surplus arising in the year ended 30th September 2021	19,153

**Reserves carried forward at 30th September
2021**

69,737

**Notes to the Financial Statements - continued
for the Year Ended 30th September 2021**

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30th September 2021.

11. POST BALANCE SHEET EVENTS

As part of the company's efforts to resolve the issues surrounding the legal ownership of the land which the Trust has managed since its incorporation in 1952, the company's solicitors have received correspondence from the Charities Commission that indicates that there could be a defect in the transfer of the land from the original "Recreation Ground" which could have an impact on the charitable status of the company.

At the time of preparing these financial statements the Trustees' professional advisors continue to liaise with the Charity Commission over the issue and provide further records and documents in support of their position. It is hoped that this issue will be able to be resolved and the charitable status of the company will be confirmed.