

**West Wickham Playing
Fields Trust Limited**

**Report of the Trustees
for the Year Ended 30th September 2020**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30th September 2020. The trustees have adopted the provisions of the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), Financial Reporting Standard 102" The Financial Reporting Statement applicable in the UK and Republic of Ireland and the Companies Act 2006.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The company maintains the playing fields and associated amenities at the top of Corkscrew Hill, West Wickham, Kent.

Public benefit

The site is maintained as a green space which has open public access. In addition, the playing fields and amenities are available for the use of local football, tennis and bowls clubs and a local theatre centre. These are all based on the land managed by the company and membership of all these organisations are open to the general public.

Grantmaking

To help further promote utilisation of the ground the board, from time to time, financially assist the clubs that have facilities on the site. Assistance is discretionary and usually considered only when works being undertaken has wider benefits for the ground as a whole. Grants were made to the clubs during the year to help cushion the effects of Covid19.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the course of the financial year the company has continued to maintain the amenities and playing fields and costs increased in the year due to significant works being undertaken to the roadway. The trust has continued with its work to extend the lease on the land it manages, incurring an increase in legal costs for the year.

FINANCIAL REVIEW

Principal funding sources

The company derives the majority of its income from letting the playing fields to sports and related organisations that have their premises on the land at the top of Corkscrew Hill West Wickham Kent. Currently the tenants of the grounds are West Wickham Football and Cricket Club, West Wickham Bowls Club, West Wickham Tennis Club and West Wickham Theatre Centre. Income from this source was considerably down during the year, as sporting activity decreased due to national Covid19 restrictions. A specific Covid19 grant was subsequently received that helped compensate for the drop in income.

Financial Review

The company's financial position is shown on the attached balance sheet. The Statement of Financial Activity shows that expenditure exceeded income by £885 and the Balance Sheet shows that there were unrestricted reserves of £50,584 as at 30th September 2020.

Reserves policy

The company's policy is to retain sufficient reserves to meet the ongoing costs of the organisation for a period of 12 months. Currently the reserves are more than sufficient to meet this policy.

FUTURE PLANS

The trustees are aware that the current lease over the land that West Wickham Playing Fields Trust manages is due to expire in 2025. In order to allow the current tenants to attract grant funding for sports and community projects the trustees are pursuing an extension of the current lease. Progress to date has been slow, but is slowly improving as the Trust's legal advisors have good experience in dealing with charitable property issues.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Trustees are appointed by the board as and when a vacancy becomes available. Generally, trustees are recruited from the clubs that are based on the site managed by the company.

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**Report of the Trustees
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STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The company is managed by its trustees, who meet periodically to discuss and plan the work of the company. Work is then either undertaken directly by the trustees or the trustees obtain the services of subcontractors to undertake the agreed work.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

00512283 (England and Wales)

Registered Charity number

303035

Registered office

111a Station Road
West Wickham
Kent
BR4 0PX

Trustees

S. Peacock
M E Stretton
J R Miller
G Open
A Foster
N J Stretton

Company Secretary

S. Peacock

Bankers

Nat West Bank Plc
33 High Street
West Wickham
Kent
BR4 0WH

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 18.08.2021 and signed on its behalf by:



S. Peacock - Trustee

REGISTERED COMPANY NUMBER: 00512283 (England and Wales)

REGISTERED CHARITY NUMBER: 303035

**West Wickham Playing
Fields Trust Limited
Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30th September 2020**

**West Wickham Playing
Fields Trust Limited**

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for the Year Ended 30th September 2020**

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**West Wickham Playing
Fields Trust Limited**

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This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 18.08.2021 and signed on its behalf by:



S. Peacock - Trustee

**West Wickham Playing
Fields Trust Limited**

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 30th September 2020**

	Notes	2020 Unrestricted fund £	2019 Unrestricted £
INCOME AND ENDOWMENTS FROM			
Investment income	2	<u>28,749</u>	<u>10,877</u>
Total		28,749	10,877
EXPENDITURE ON			
Charitable activities			
Maintenance of Land and Playing Fields		<u>29,634</u>	<u>5,599</u>
NET INCOME		(885)	5,278
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>51,469</u>	<u>46,191</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>50,584</u></u>	<u><u>51,469</u></u>

The notes form part of these financial statements

**West Wickham Playing
Fields Trust Limited**

**Balance Sheet
At 30th September 2020**

	Notes	2020 Unrestricted fund £	2019 Unrestricted funds £
CURRENT ASSETS			
Debtors: amounts falling due within one year	7	725	8,567
Cash at bank		<u>50,630</u>	<u>43,673</u>
		51,355	52,240
CREDITORS			
Amounts falling due within one year	8	(771)	(771)
		<u>50,584</u>	<u>51,469</u>
NET CURRENT ASSETS			
		<u>50,584</u>	<u>51,469</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>50,584</u>	<u>51,469</u>
NET ASSETS			
		<u>50,584</u>	<u>51,469</u>
FUNDS			
Unrestricted funds	9	<u>50,584</u>	<u>51,469</u>
TOTAL FUNDS			
		<u>50,584</u>	<u>51,469</u>

**West Wickham Playing
Fields Trust Limited**

Balance Sheet - continued
At 30th September 2020

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2020 in accordance with Section 476 of the Companies Act 2006. However, the members did require it to seek an independent examination of its financial statements, under Section 145 of the Charities Act 2011, which proved satisfactory.

The trustees acknowledge their responsibilities for

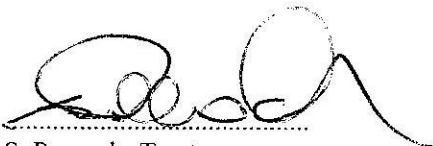
- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 18.08.2021 and were signed on its behalf by:



.....
M E Stretton -Trustee



.....
S. Peacock -Trustee

**Notes to the Financial Statements
for the Year Ended 30th September 2020**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), Financial Reporting Standard 102' The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Rental income represents rents charged to the sports clubs that operate from the land managed by the company.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

The trustees consider that there are no restricted funds.

Basic financial instruments

Financial assets and financial liabilities of the charity are classified as "financial instruments" by FRS 102.

Basic financial instruments typically represent, cash, bank deposits, debtors (trade debtors and loans receivable) and creditors (trade creditors and loans payable). These accounted for at the amount receivable or amount payable.

2. INVESTMENT INCOME

	2020	2019
	£	£
Rents receivable	3,080	10,836
Deposit account interest	69	41
Covid-19 related Grant	25,000	-
Contribution to road repairs	600	-
	<hr/>	<hr/>
	<u>28,749</u>	<u>10,877</u>

**Notes to the Financial Statements - continued
for the Year Ended 30th September 2020**

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustee's remuneration or other benefits for the year ended 30th September 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30th September 2020 nor for the year ended 30th September 2019.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2020	2019
	<u>-</u>	<u>-</u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Unrestricted fund £
INCOME AND ENDOWMENTS FROM		
Investment income	<u>28,749</u>	<u>10,877</u>
Total	28,749	10,877
EXPENDITURE ON Charitable activities		
Maintenance of Land and Playing Fields	<u>29,634</u>	<u>5,599</u>
Total	<u>29,634</u>	<u>5,599</u>
NET INCOME	(885)	5,278
RECONCILIATION OF FUNDS		
Total funds brought forward	<u>51,469</u>	<u>46,191</u>
TOTAL FUNDS CARRIED FORWARD	50,584	<u>51,469</u>

**Notes to the Financial Statements - continued
for the Year Ended 30th September 2020**

6. INDEPENDENT EXAMINATION

	2020 £	2019 £
Fees payable to the Independent Examiners are analysed as follows:		
Independent Examination	-	-
Accountancy Services	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Other debtors	-	7,755
Prepayments	726	812
	<u>726</u>	<u>8,567</u>
	<u>726</u>	<u>8,567</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Accruals and deferred income	771	771
	<u>771</u>	<u>771</u>

9. MOVEMENT IN FUNDS

The charities funds are considered to all be unrestricted funds.

Details of the movements are shown on the Statement of Financial Activities.

Movements for the funds are as follows:

	£
Reserves brought forward at 1st October 2018	46,191
Surplus arising in the year ended 30th September 2019	<u>5,278</u>
Reserves carried forward at 30th September 2019	<u>51,469</u>
Reserves brought forward at 1st October 2019	51,469
Surplus arising in the year ended 30th September 2020	<u>(885)</u>
Reserves carried forward at 30th September 2020	<u>50,584</u>

**Notes to the Financial Statements - continued
for the Year Ended 30th September 2020**

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30th September 2020.

11. POST BALANCE SHEET EVENTS

As part of the company's efforts to resolve the issues surrounding the legal ownership of the land which the Trust has managed since its incorporation in 1952, the company's solicitors have received correspondence from the Charities Commission that indicates that there could be a defect in the transfer of the land from the original "Recreation Ground" which could have an impact on the charitable status of the company.

At the time of preparing these financial statements the Trustees' professional advisors continue to liaise with the Charity Commission over the issue and provide further records and documents in support of their position. It is hoped that this issue will be able to be resolved and the charitable status of the company will be confirmed.



Section A

Independent Examiner's Report

Report to the trustees/
members of

WEST WICKHAM PLAYING FIELDS TRUST LIMITED

On accounts for the year
ended

30TH SEPTEMBER 2020

Charity no
(if any)

303035

Set out on pages

ONE TO NINE

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (~~other than that disclosed below~~*) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

S. Wilkins

Date:

18.5.2021

Name:

STEVEN WILKINS

Relevant professional
qualification(s) or body
(if any):

FCCA (RETIRED)

Address:

6 WILLOW BREAM

HORLEY

SURREY RH6 8EA

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

