

# **ST. MARY HALL TRUST**

## **ANNUAL REPORT FOR YEAR ENDING 31<sup>st</sup> DECEMBER 2022**

### **Objectives of the Trust**

To maintain St. Mary Hall for the use of the local community and to further Christian religious education in the parish.

### **Structure of the Trust**

All decisions made by the appointed trustees in accordance with the rules of the trust.

### **Relationships**

There are no relationships between the trust and any other body or charity.

### **Review of Activities**

Firstly, it must be borne in mind that the trust does not at present carry out fundraising activities. It relies on income from letting the hall and giving use of the car park to a local doctors' surgery together with investment income to meet its outgoings.

Things began to return to normal this year as the pandemic eased. The nursery school and the nearby doctors practice continued to use the facilities and provided the main source of income. Other regular users began to come back adding valuable additional revenue. The trustees continued to maintain the hall facilities during the year and regular cleaning was resumed.

### **Reserves**

It is the policy of the trustees to set aside any surpluses each year for future maintenance of the hall. At the end of 2022, £46,170 remained set aside for such work on a deposit account. There is also a repair fund of £60,355 set aside with COIF.

All other investments are held in COIF units. The general investment fund, which at present stands at £112,716 generates dividend income to the Trust. The recoupment account is to repay capital which was used in 1974 to build the hall (The historic cost of the hall was £25,000) and the balance of this account now stands at £75,176.

This was a difficult year for our reserves as the COIF funds experienced reverses in line with the market. This situation is kept under review by the trustees.

### **Surplus for the year**

A surplus of £15,906 was reported for the year after paying all expenses. Hall expenses increased during the year due to the resumption of full cleaning. There was also maintenance work carried out which had been deferred due to the lockdowns. To offset this there was an encouraging increase of 22% in income.

The main risks are perceived as fire in the hall and legal action which may be taken by users of the hall against the trust. Both risks are insured. The trustees have also taken indemnity cover on themselves.

Report confirmed by the trustees on .....

## **BALANCE SHEET OF ST.MARY HALL TRUST AS AT 31.12.2022**

### **Fixed Assets**

Unit Trust Investments with COIF	112716
Unit Trust Investments with COIF ERF A/C	60355
Unit Trust Investments with COIF-Recoupment a/c	75176

<b>Total Fixed Assets</b>	<b>248247</b>
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### **Current Assets**

Deposit A/C at COIF	46170
Bank Accounts	60946

<b>Total Current Assets</b>	<b>107116</b>
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<b>Total Assets</b>	<b>355363</b>
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**Note to Accounts: No Assets are restricted in any way.**



## Independent Examiner's report to the trustees of St. Mary Hall Trust

I report on the accounts of the Trust for the year ended 31<sup>st</sup>. December 2022.

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 and that an independent examination is needed.

It is my responsibility to:


- examine the accounts under section 43 of the Charities Act 1993.
- to follow the procedures laid down in the general directions given by the Charity Commission under section 43(7)(b) of the Act; and
- to state whether particular matters have come to my attention.

My examination was carried out in accordance with the general directions given by the Charity Commission and is in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention:

1. which gives reasonable cause to believe that any in any material respect the requirements:
  - to keep accounting records in accordance with section 41 of the 1993 Act and section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act and section 44(1)(b) of the 2005 Act and Regulation 8 of the 2006 Accounts RegulationsHave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name and signed.....

Ingrid Cawood CACSA 

Address.....

6 Adelaide Road, Chislehurst, Kent, BR76BB

21/3/2023