

# **ST. MARY HALL TRUST**

## **ANNUAL REPORT FOR YEAR ENDING 31<sup>st</sup> DECEMBER 2021**

### **Objectives of the Trust**

To maintain St. Mary Hall for the use of the local community and to further Christian religious education in the parish.

### **Structure of the Trust**

All decisions made by the appointed trustees in accordance with the rules of the trust.

### **Relationships**

There are no relationships between the trust and any other body or charity.

### **Review of Activities**

Firstly, it must be borne in mind that the trust does not at present carry out fundraising activities. It relies on income from letting the hall and giving use of the car park to a local doctors' surgery together with investment income to meet its outgoings.

The hall managed to function during the year, but operations were, once again, disrupted by the pandemic regulations. Things began to get back to normal in the second half of the year when hall and parking fees were increased. The Nursery school continues to occupy the hall during the week and is the main source of income. Other users started to come back in the second half of the year. General maintenance tasks continued, and a revised cleaning rota was devised to reduce costs after the lifting of pandemic restrictions. Just under £400 was used to fund religious education.

### **Reserves**

It is the policy of the trustees to set aside any surpluses each year for future maintenance of the hall. At the end of 2021, £45,724 remained set aside for such work on a deposit account. There is also a repair fund of £66,270 set aside with COIF.

All other investments are held in COIF units. The general investment fund, which at present stands at £127,544 generates dividend income to the Trust. The recoupment account is to repay capital which was used in 1974 to build the hall (The historic cost of the hall was £25,000) and the balance of this account now stands at £82,520.

### **Surplus for the year**

A surplus of £20,896 was reported for the year after paying all expenses. Cleaning and maintenance costs were greatly reduced owing to the ongoing pandemic restrictions. Due to the lack of lettings, honoraria costs were also greatly reduced. Hall and parking fees were increased during the year.

The main risks are perceived as fire in the hall and legal action which may be taken by users of the hall against the trust. Both risks are insured. The trustees have also taken indemnity cover on themselves.

Report confirmed by the trustees on .....

ST.MARY HALL				
FINANCIAL STATEMENT FOR YEAR ENDING 31.12.2021				
Incoming Resources				
Furtherance of Charity's Objectives				
Hall Letting Fees				25803
Investment Income				
Dividends from COIF investment				3284
Interest from COIF deposit				5
Other Income				
Fees from doctors for car park use				2650
Total Income				31742
Resources Expended				

Grants Paid in furtherance of charity's objectives				949
Sunday School				
Advent/Lent Extra				224
Coach to Walsingham				
Charitable Donations				
Total				1173
Costs of activities in furtherance of charity's objectives				
Honorarium in relation to looking after hall				900
Utilities				1907
Waste Services				702
Cleaning				1166
Insurance				2272
Maintenance				2220
Supplies and expenses				313
Car Park expenses				
Total				9480

Resources expended administering charity				
Annual payments to COIF*				138
Ground rent for hall site				5
Admin Expenses				
Independent Examiner's fee				50
Total				193
Total Expenditure				10846
Excess of income over expenditure				20896
* Covers efr and recoupment accounts				

## **BALANCE SHEET OF ST.MARY HALL TRUST AS AT 31.12.2021**

### **Fixed Assets**

Unit Trust Investments with COIF	127544
Unit Trust Investments with COIF ERF A/C	66270
Unit Trust Investments with COIF-Recoupment a/c	82520

<b>Total Fixed Assets</b>	<b>276334</b>
---------------------------	---------------

### **Current Assets**

Deposit A/C at COIF	45724
Bank Accounts	46549

<b>Total Current Assets</b>	<b>92273</b>
-----------------------------	--------------

<b>Total Assets</b>	<b>368607</b>
---------------------	---------------

**Note to Accounts: No Assets are restricted in any way.**



## Independent Examiner's report to the trustees of St. Mary Hall Trust

I report on the accounts of the Trust for the year ended 31<sup>st</sup>. December 2021.

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 43 of the Charities Act 1993.
- to follow the procedures laid down in the general directions given by the Charity Commission under section 43(7)(b) of the Act; and
- to state whether particular matters have come to my attention.

My examination was carried out in accordance with the general directions given by the Charity Commission and is in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention:

1. which gives reasonable cause to believe that any in any material respect the requirements:
  - to keep accounting records in accordance with section 41 of the 1993 Act and section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act and section 44(1)(b) of the 2005 Act and Regulation 8 of the 2006 Accounts RegulationsHave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name and signed..... Ingrid Cawood 

Address..... 6 Adelaide Road, Chislehurst, BR76BB