

**THE WALKER CRICKET GROUND  
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2022**

# THE WALKER CRICKET GROUND

## LEGAL AND ADMINISTRATIVE INFORMATION

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### Trustees

Mr A May	
Mr J Dangerfield	(Appointed 21 September 2021)
Mr R Ellwood	(Appointed 21 September 2021)
Mr D Lewis	(Appointed 19 October 2022)

### Charity number

303006

### Independent examiner

Azets Audit Services  
5 Yeomans Court  
Ware Road  
Hertford  
Hertfordshire  
United Kingdom  
SG13 7HJ

# THE WALKER CRICKET GROUND

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# THE WALKER CRICKET GROUND

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 5 APRIL 2022

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As a registered charity the Trustees present this report along with the financial statements for the year ended 5<sup>th</sup> April 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity Trust Deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16<sup>th</sup> July 2014.

#### OBJECTIVES AND ACHIEVEMENTS

The objects of the Trust are to provide sporting and social facilities for the people of Southgate and surrounding boroughs.

The aims of the Trust are:

- To maintain its charity status.
- To provide sporting and social facilities to user club members and the local community.
- To work with and in the local community to ensure that all avenues are explored to maximise the ground's usage.
- To extend the use of the ground's facilities for the benefit of all User Clubs.
- To increase sport participation among the young people of Enfield/Southgate.
- To increase the facilities and participation of disabled sport.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and developments.

#### ACHIEVEMENT AND PERFORMANCE

The current clubs that use the ground are:-

Southgate Cricket Club,  
Southgate Adelaide Cricket Club,  
Southgate Squash & Racketball Club,  
Southgate Rugby FC,  
The Weld Tennis Club  
Southgate Adelaide Hockey Club

Other Groups:

##### **Cricket:**

Macabbi Vale  
London Schools  
National Cricket League  
Middlesex Seniors  
UCL Men's  
Guy's, King's & Thomas's CC

##### **Football:**

Omonia Youth Football Club,  
Oakhill Tigers Football Club,  
Southgate Adelaide Football Club,  
Barnet Nightingales FC,  
Belsize Park FC  
HGS FC

##### **Other:**

UCL Lacrosse  
Palmers Green High School  
The Walker School  
Ashmole Academy  
Pro-Elite Football Academy

# THE WALKER CRICKET GROUND

## TRUSTEES' REPORT (CONTINUED)

### *FOR THE YEAR ENDED 5 APRIL 2022*

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The 6<sup>th</sup> Southgate Scout Group has used the ground since 1928 and has built its headquarters on the site.

The Little Oaks Montessori Nursery is situated in the hut of the 6<sup>th</sup> Southgate Scouts.

The Walker Ground has been home to Create Theatre School since May 2021.

The Albanian Language School have used the grounds for Saturday school since March 2022.

### **SPORTS/ACTIVITIES**

The Walker Ground offers a wide range of sports/activities:

- A Squash & Racketball Club
- Two Cricket Clubs
- A tennis, rugby, hockey club
- Nursery and childcare provision
- Local Scouts group
- World Squash Library
- Special events
- Outside hire of the Pavilion space
- Team sports for children/young people/adults
- Spectator sports
- Individual/Group sports coaching

The Trustees believe that ground usage appropriately reflects the ethnic diversity of the Southgate/Enfield area and is typical of the North London community.

### **TRUSTEES**

Currently we have three Trustees – Jeremy Dangerfield, Richard Ellwood and Dain Lewis.

According to our Trust Deed the trust should have a minimum of three Trustees. A facility the size of the Walker Ground should be administered and overseen by an absolute minimum of six Trustees.

### **STAFF**

The Trustees would like to thank Steve Waters our Finance Officer for his hard work throughout the year and Jas Bhatt who was the General Manager until November 2021. Keara Stapleton joined The Walker Ground as Manager in November 2021.

Thanks also to our Head Groundsman, Alan Torrington, and our Assistant Groundsman Jack Stapleton whose hard work and commitment to a high standard of playing surfaces for the numerous sports played at The Walker Ground.

# **THE WALKER CRICKET GROUND**

## **TRUSTEES' REPORT (CONTINUED)**

### ***FOR THE YEAR ENDED 5 APRIL 2022***

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#### **FINANCIAL REVIEW**

The Trust continues to explore opportunities to maintain and improve the revenue stream that keeps The Walker Ground financially viable. Ongoing ideas include:

- Rental space in the Weld Car Park
- Daytime use of the six squash courts on site
- MUGA on the site of the tennis courts

#### **PRIORITIES FOR THE FUTURE**

Unfortunately, these priorities remain the same as last year which indicates the slow progress the Trust is making due to personnel and financial constraints.

However, these priorities remain essential for the future development of the Walker Ground.

- Move the Trust to a CLG
- Disabled access
- Security of the site including front gate, main entrance, extend security cameras, lights.
- Resurface car park.

#### **SUCCESS CRITERIA**

- To provide a secure and safe environment for the playing of sports for all participants.
- To accommodate and promote a wide range of sports and social activities, ensuring optimum use, all year round.
- To make the ground available to and used by the wider community.
- To provide opportunities for young people to establish a life-long love of sport.
- To become financially viable.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Trust Deed stipulates that the trust should have a minimum of three Trustees.

The Trustees have monthly meetings but due to a lack of trustee's, individual committees have been disbanded.

All meetings have an agenda and are minuted. Items for discussion include ongoing and future developments, staffing, events, finance, contracts and agreements.

The day-to-day running of the ground is overseen by the General Manager who is supported by other staff.

The Trust keeps the skill requirements for individual trustees under review.

#### **RISK MANAGEMENT**

The Trust has identified the risks to which the Walker Ground is exposed. They have established systems and procedures to manage those risks.

# THE WALKER CRICKET GROUND

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 5 APRIL 2022**

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### RESERVES POLICY

The charity has a policy of holding £50,000 levels of reserves as a contingency to protect against unforeseen circumstance.

This report is approved by order of the Board of Trustees and signed on its behalf by:



**Mr J Dangerfield**

Trustee

Dated: 30/01/2023

# THE WALKER CRICKET GROUND

## STATEMENT OF TRUSTEES' RESPONSIBILITIES

***FOR THE YEAR ENDED 5 APRIL 2022***

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The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



# THE WALKER CRICKET GROUND

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE WALKER CRICKET GROUND

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I report to the Trustees on my examination of the financial statements of The Walker Cricket Ground (the Charity) for the year ended 5 April 2022.

#### **Responsibilities and basis of report**

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Azets

**Alison Nayler BSc, F.C.A**

Azets Audit Services

5 Yeomans Court

Ware Road

Hertford

Hertfordshire

SG13 7HJ

United Kingdom

Dated: 30/01/2023

# THE WALKER CRICKET GROUND

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes						
<b>Income and endowments from:</b>							
Donations and legacies	3	47,784	-	47,784	95,896	-	95,896
Charitable activities	4	182,787	22,701	205,488	86,608	8,436	95,044
Other trading activities	5	12,000	-	12,000	1,000	-	1,000
Investments	6	16,971	-	16,971	18,600	-	18,600
Other income	7	-	-	-	5,400	-	5,400
<b>Total income</b>		<b>259,542</b>	<b>22,701</b>	<b>282,243</b>	<b>207,504</b>	<b>8,436</b>	<b>215,940</b>
<b>Expenditure on:</b>							
Charitable activities	8	251,895	23,375	275,270	227,348	29,140	256,488
<b>Net income/(expenditure) for the year/</b>							
<b>Net movement in funds</b>		7,647	(674)	6,973	(19,844)	(20,704)	(40,548)
Fund balances at 6 April 2021		692,623	40,107	732,730	712,467	60,811	773,278
<b>Fund balances at 5 April 2022</b>		<b>700,270</b>	<b>39,433</b>	<b>739,703</b>	<b>692,623</b>	<b>40,107</b>	<b>732,730</b>

The statement of financial activities includes all gains and losses recognised in the year.

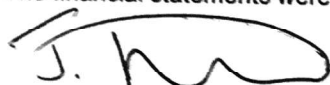
# THE WALKER CRICKET GROUND

## BALANCE SHEET

AS AT 5 APRIL 2022

	Notes	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Tangible assets	11		511,709		509,930
Investments	12		1		1
			<u>511,710</u>		<u>509,931</u>
<b>Current assets</b>					
Debtors	13	12,905		35,733	
Cash at bank and in hand		249,068		231,607	
		<u>261,973</u>		<u>267,340</u>	
<b>Creditors: amounts falling due within one year</b>	14	(33,980)		(44,541)	
Net current assets			<u>227,993</u>		<u>222,799</u>
<b>Total assets less current liabilities</b>			<u>739,703</u>		<u>732,730</u>
<b>Income funds</b>					
Restricted funds	16		39,433		40,107
Unrestricted funds			<u>700,270</u>		<u>692,623</u>
			<u>739,703</u>		<u>732,730</u>

The financial statements were approved by the Trustees on 30/01/2023



Mr J Dangerfield  
Trustee

# THE WALKER CRICKET GROUND

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 5 APRIL 2022**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for a period of at least 12 months from the approval of the financial statements. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

However, because not all future events or conditions can be predicted, this statement is not a guarantee as to the Charity's ability to continue as a going concern.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

#### **1.4 Income**

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# THE WALKER CRICKET GROUND

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2022

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### 1.6 Tangible fixed assets

##### Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

##### Freehold land and buildings

Freehold land and buildings acquired prior to 5 April 1974 are included at a nominal figure of £1. Additions and improvements to the buildings since that date to 5 April 2009 are included at cost. Depreciation is not provided as the estimated residual value of the additions and improvements are not materially different from the carrying amount. Additions and improvements to the buildings since 6 April 2009 are stated at cost less depreciation. Depreciation is provided to write off these fixed assets over twenty years on a straight line basis with effect from 6 April 2014.

##### Equipment and furnishings

Equipment and furnishings are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of these fixed assets, less their estimated residual value, over their expected useful lives at 25% per annum on the reducing balance basis.

##### Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the Charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

#### 1.8 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

# THE WALKER CRICKET GROUND

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2022

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### 1 Accounting policies

(Continued)

#### 1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities.

#### 1.10 Taxation

The charity is exempt from tax on its charitable activities.

#### 1.11 Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

#### 1.12 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

# THE WALKER CRICKET GROUND

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2022

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### 2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donations and gifts	3,664	25,013
Furlough income	44,120	70,883
	<u>47,784</u>	<u>95,896</u>

# THE WALKER CRICKET GROUND

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2022

### 4 Charitable activities

	Annual assessments	Squash facilities	Occasional users and rents	Total 2022	Annual assessments	Squash facilities	Occasional users and rents	Total 2021
	2022	2022	2022		2021	2021	2021	
	£	£	£	£	£	£	£	£
Income	88,577	58,779	58,132	205,488	48,586	11,147	35,311	95,044
Analysis by fund								
Unrestricted funds	88,577	36,078	58,132	182,787	48,586	2,711	35,311	86,608
Restricted funds	-	22,701	-	22,701	-	8,436	-	8,436
	88,577	58,779	58,132	205,488	48,586	11,147	35,311	95,044



# THE WALKER CRICKET GROUND

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2022

### 5 Other trading activities

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Trading activity income: other	12,000	1,000

### 6 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Rental income	16,971	18,600

### 7 Other income

	Total	Unrestricted funds
	2022	2021
	£	£
Gift aid donation from subsidiary	-	5,400

Other income is the gift aid donation received from the subsidiary company, The Walker Ground Bar & Functions Limited.

# THE WALKER CRICKET GROUND

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2022

### 8 Charitable activities

	2022 £	2021 £
Maintenance costs	101,581	62,985
Maintenance and admin costs - Squash courts	21,167	26,903
Other direct charitable expenditure	145,514	160,128
	<u>268,262</u>	<u>250,016</u>
Share of governance costs	7,008	6,472
	<u>275,270</u>	<u>256,488</u>
<b>Analysis by fund</b>		
Unrestricted funds	251,895	227,348
Restricted funds	23,375	29,140
	<u>275,270</u>	<u>256,488</u>

### 9 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

#### Trustees' expenses

There were no Trustee expenses in the year (2021 - £nil)

# THE WALKER CRICKET GROUND

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2022

### 10 Employees

#### Number of employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	4	4

#### Employment costs

	2022 £	2021 £
Wages and salaries	103,480	98,180
Social security costs	9,325	6,132
Other pension costs	2,964	2,726
	115,769	107,038

There were no employees whose annual remuneration was £60,000 or more.

### 11 Tangible fixed assets

	Freehold land and buildings £	Plant and equipment £	Total £
<b>Cost</b>			
At 6 April 2021	507,514	147,904	655,418
Additions	-	14,216	14,216
At 5 April 2022	507,514	162,120	669,634
<b>Depreciation and impairment</b>			
At 6 April 2021	21,011	124,478	145,489
Depreciation charged in the year	3,026	9,410	12,436
At 5 April 2022	24,037	133,888	157,925
<b>Carrying amount</b>			
At 5 April 2022	483,477	28,232	511,709
At 5 April 2021	486,504	23,426	509,930

# THE WALKER CRICKET GROUND

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2022

### 12 Fixed asset investments

	Other investments
<b>Cost or valuation</b>	
At 6 April 2021 & 5 April 2022	1
<b>Carrying amount</b>	
At 05 April 2022	1
At 05 April 2021	1

### 13 Debtors

	2022 £	2021 £
<b>Amounts falling due within one year:</b>		
Amounts owed by subsidiary undertakings	12,500	25,000
Other debtors	405	10,733
	<u>12,905</u>	<u>35,733</u>

### 14 Creditors: amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	1,582	1,582
Trade creditors	-	3,387
Amounts owed to subsidiary undertakings	14,730	14,730
Other creditors	9,525	10,720
Accruals and deferred income	8,143	14,122
	<u>33,980</u>	<u>44,541</u>

### 15 Retirement benefit schemes

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

The pension cost charge represents contributions payable by the Charity to the fund. Contributions totalling £644 (2021 - £966) were payable to the fund at the balance sheet date.

# THE WALKER CRICKET GROUND

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2022

### 16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 6 April 2020	Incoming resources	Resources expended	Balance at 6 April 2021	Incoming resources	Resources expended	Balance at 5 April 2022
	£	£	£	£	£	£	£
Asda Foundation	38	-	(10)	28	-	(6)	22
Squash Court Maintenance	30,634	8,436	(26,903)	12,167	22,701	(21,166)	13,702
YOFE Tractor Fund	342	-	(85)	257	-	(63)	194
YOFE Container Fund	75	-	(19)	56	-	(18)	38
London Borough of Enfield Grant 2014	29,722	-	(2,123)	27,599	-	(2,122)	25,477
	<u>60,811</u>	<u>8,436</u>	<u>(29,140)</u>	<u>40,107</u>	<u>22,701</u>	<u>(23,375)</u>	<u>39,433</u>

### Restricted funds

The Squash Court Maintenance fund has been established to ring fence part of Southgate Squash & Racketball Club income for maintenance of the squash courts located at the Charity's premises.

The London Borough of Enfield Grant 2014 fund relates to the grant received from Enfield Residents Priority Fund to improve elements of infrastructure on the premises including renovation of the former tea pavilion and installation of disabled toilets.

Asda Foundation has donated funds for the development of the cricket ground and refurbishment of the main bar area.

During the year ended 5 April 2010, YOFE awarded £4,750 for the purchase of a tractor/spiker which was purchased in January 2011.

During the year ended 5 April 2010, YOFE awarded £1,095 for the purchase of a large container to store sport equipment which was purchased in November 2010.

# THE WALKER CRICKET GROUND

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2022

### 17 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 5 April 2022 are represented by:						
Tangible assets	485,739	25,970	511,709	481,673	28,257	509,930
Investments	1	-	1	1	-	1
Current assets/(liabilities)	214,530	13,463	227,993	210,949	11,850	222,799
	<u>700,270</u>	<u>39,433</u>	<u>739,703</u>	<u>692,623</u>	<u>40,107</u>	<u>732,730</u>

# THE WALKER CRICKET GROUND

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2022

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### 18 Related party transactions

#### Transactions with related parties

During the year the Charity entered into the following transactions with related parties:

During the year rent of £12,000 (2021 - £1,000) was paid by The Walker Ground Bar & Functions Limited, a company owned by the Charity which operates the bar at the ground.

The charity is owed £12,500 (2021 - £25,000) by The Walker Ground Bar & Functions Limited. The loan is interest free and repayable on demand. This amount is included within debtors.

The charity owe £14,730 (2021 - £14,730) to The Walker Ground Bar & Functions Limited. This loan is interest free and repayable on demand and has been included within creditors.

### 19 Subsidiaries

These financial statements are separate Charity financial statements for The Walker Ground Bar & Functions Limited.

Details of the Charity's subsidiaries at 5 April 2022 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held	
				Direct	Indirect
The Walker Ground Bar & Functions Limited	The Walker Cricket Ground, Waterfall Road, London, N14 7JZ	Bar, vending and catering services	Ordinary	100.00	

The company number for The Walker Ground Bar & Functions Limited is 11025603.

The net assets position for the year ended 31 March 2022 was £32,123 net assets (2021: £2,810 net liabilities)

The turnover in the year ending 31 March 2022 was £146,752 (2021: £23,038) with a profit after tax for the year of £34,933 (2021: loss of £10,203)