

THE WALKER CRICKET GROUND

England & Wales · Charity number 303006

Details

Status Registered

Legal form Other

Registered 1962-09-22

Register [View on the Charity Commission register](#)

Contact

Address Walker Cricket Ground
175 Waterfall Road
Southgate
London
N14 7JZ

Phone 02088868381

Email office@thewalkerground.co.uk

Website www.thewalkerground.co.uk

Activities

Objects: TO PROVIDE FOR THE INHABITANTS OF SOUTHGATE AND SURROUNDING AREA, IN THE INTERESTS OF SOCIAL WELFARE AND WITH A VIEW TO IMPROVING THEIR CONDITIONS OF LIFE FACILITIES OF THE FOLLOWING KIND:(A) PLAYING FIELDS FOR THE PLAYING OF CRICKET, FOOTBALL, HOCKEY AND OTHER GAMES OR SPORTS.(B) FACILITIES FOR INDOOR RECREATION AND ANCILLARY FACILITIES.

Activities: MULTI SPORTS GROUND

Classification

- **How:** Provides Buildings/facilities/open Space, Acts As An Umbrella Or Resource Body
- **What:** Education/training, Amateur Sport, Environment/conservation/heritage
- **Who:** Children/young People, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Area of benefit: SOUTHGATE
- Enfield

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£441,452	£372,742	-	-
2024-04-05	£438,580	£362,786	-	-
2023-04-05	£406,375	£373,544	-	-
2022-04-05	£282,243	£275,270	-	-
2021-04-05	£215,940	£256,488	-	-

Trustees

Name	Role	Appointed
Dain Lewis	Chair	2022-10-19
Richard Paul Ellwood		2021-09-21

THE WALKER CRICKET GROUND

England & Wales - Charity number 303006

Accounts

Charity registration number 303006

**THE WALKER CRICKET GROUND
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025**

THE WALKER CRICKET GROUND

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

R Ellwood
D Lewis
C Symonds
Mr I Shaikh

Charity number

303006

Independent examiner

Azets Audit Services
5 Yeomans Court
Ware Road
Hertford
Hertfordshire
United Kingdom
SG13 7HJ

THE WALKER CRICKET GROUND

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THE WALKER CRICKET GROUND

TRUSTEES' REPORT

FOR THE YEAR ENDED 5 APRIL 2025

As a registered charity the Trustees present this report along with the financial statements for the year ended 5th April 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity Trust Deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16th July 2014.

Objectives and activities

The objects of the Trust are to provide sporting and social facilities for the people of Southgate and surrounding boroughs. The aims of the Trust are:

- To maintain its charity status.
- To be financially stable.
- To provide sporting and social facilities to user club members and the local community.
- To increase sport participation among the young people of Enfield/Southgate.
- To work with and in the local community to ensure that all avenues are explored to optimise the ground's usage.
- To extend the use of the ground's facilities for the benefit of all user clubs.
- To increase the facilities and participation of disabled sport.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and developments.

The Walker Ground offers a wide range of sports/activities:

- Two Cricket Clubs
- Squash & Racketball Club
- U14's Football
- A tennis, rugby, hockey club
- Local Scout group
- Nursery and childcare provision
- World Squash Library
- Outside hire of the Pavilion space
- Special events
- Team sports for children/young people/adults
- Spectator sports
- Individual/Group sports coaching

Current home clubs and other ground users:

Home clubs:

- Southgate Cricket Club
- Southgate Adelaide Cricket Club
- Southgate Squash & Racketball Club
- Southgate Rugby FC
- The Weld Tennis Club
- Southgate Adelaide Hockey Club

THE WALKER CRICKET GROUND

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

Cricket users:

- National Cricket League
- Middlesex Seniors
- University College London
- Middlesex University

Football users:

- Southgate Adelaide Football Club
- HGS FC
- Barnet Panthers FC
- AC Finchley

Other ground users:

- Palmers Green High School
- The Walker School
- Ashmole Academy
- 6th Southgate Scout Group HQ
- Little Oaks Montessori Nursery is situated in the hut of the 6th Southgate Scouts
- The World Squash Library
- Create Theatre School
- Talk to Eric Sports Marketing Agency (since May 2024)

The Trustees believe that ground usage appropriately reflects the ethnic diversity of the Southgate/Enfield area and is typical of the North London community.

Achievements and performance

- The main boiler was replaced in Aug 2024 and cottage boiler replaced to improve energy efficiency.
- The annual Firework Display fundraiser engages the local community, maximises the use of the ground and raises donations to support the running of the ground.

Success criteria

- To be financially viable.
- To provide a safe and secure environment for the playing of sports for all participants.
- To promote and accommodate a wide range of sports and social activities, ensuring optimum use, all year round.
- To make the ground available to and used by the wider community.
- To provide opportunities for young people to establish a life-long love of sport.

Financial review

The Trust continues to explore opportunities to maintain and improve the revenue stream that keeps The Walker Ground financially viable. Ongoing ideas include:

- Improve energy efficiency of the building
- Rental space in the Weld Car Park
- Daytime use of the six squash courts on site
- Multi Use Games Area (MUGA) on the site

Risk management

The Trust has identified the risks to which the Walker Ground is exposed. They have established systems and procedures to manage those risks.

THE WALKER CRICKET GROUND

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

Plans for future periods

Unfortunately, these priorities remain similar to last year, which indicates the slow progress the Trust is making due to personnel and financial constraints.

However, these priorities remain essential for the future development of the Walker Ground.

- Move the Trust to a CIO
- Replace the windows to make the main building more energy efficient
- Improve income from existing offerings
- Security of the site including front gate, main entrance, extend security cameras, lights.

Structure, governance and management

According to our Trust Deed the trust should have a minimum of three Trustees. A facility the size of the Walker Ground should be administered and overseen by a suggested six Trustees.

The Trustees have bi-monthly meetings. All meetings have an agenda and are minuted. Items for discussion include ongoing and future developments, finance, staffing, events, contracts, and agreements.

The day-to-day running of the ground is overseen by the General Manager who is supported by other staff.

The Trust keeps the skill requirements for individual trustees under review.

Staff

Wendy Hall has been General Manager since 1 August 2023 and the Trustees would like to thank her for her hard work.

Steve Waters is Finance Officer and the Trustees also thank him for his continued hard work.

The Trustees give thanks to Head Groundsman, Alan Torrington, and Assistant Groundsman Jack Stapleton for their continued commitment to a high standard of playing surfaces for the numerous sports played at The Walker Ground.

Trustees

During 2024-2025 there were three Trustees – Dain Lewis, Richard Ellwood and Cathy Symonds.

Dain Lewis is Chair of the Trustees.

R Ellwood
D Lewis
C Symonds
Mr I Shaikh

Reference and administrative details

Registered Charity Number: 303006

Principal address:

175 Waterfall Road

Southgate, London, N14 7JZ

This report is approved by order of the Board of Trustees and signed on its behalf by:

D Lewis
Trustee

11 December 2025

THE WALKER CRICKET GROUND

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 5 APRIL 2025

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE WALKER CRICKET GROUND

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE WALKER CRICKET GROUND

I report to the Trustees on my examination of the financial statements of The Walker Cricket Ground ("the Charity") for the year ended 5 April 2025.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ("the 2011 Act").

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities ("Accounts and Reports") Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Alison Nayler BSc, F.C.A

Azets Audit Services
5 Yeomans Court
Ware Road
Hertford
Hertfordshire
SG13 7HJ
United Kingdom

Dated: 11 December 2025

THE WALKER CRICKET GROUND

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total Unrestricted funds 2025 £	Restricted funds 2024 £	Total 2024 £
Income from:						
Donations	3	24,380	-	24,380	27,806	27,806
Charitable activities	4	335,744	37,034	372,778	38,939	385,971
Other trading activities	5	27,600	-	27,600	-	12,000
Investments	6	16,694	-	16,694	-	12,803
Total income		<u>404,418</u>	<u>37,034</u>	<u>441,452</u>	<u>38,939</u>	<u>438,580</u>
Expenditure on:						
Charitable activities	7	<u>328,755</u>	<u>43,987</u>	<u>372,742</u>	<u>40,604</u>	<u>362,786</u>
Net income/(expenditure) for the year/						
Net movement in funds		75,663	(6,953)	68,710	(1,665)	75,794
Fund balances at 6 April 2024		<u>777,646</u>	<u>70,682</u>	<u>848,328</u>	<u>72,347</u>	<u>772,534</u>
Fund balances at 5 April 2025		<u><u>853,309</u></u>	<u><u>63,729</u></u>	<u><u>917,038</u></u>	<u><u>70,682</u></u>	<u><u>848,328</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

THE WALKER CRICKET GROUND

BALANCE SHEET

AS AT 5 APRIL 2025

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Tangible assets	11		553,910		532,497
Investments	12		1		1
			<u>553,911</u>		<u>532,498</u>
Current assets					
Debtors	13	4,097		-	
Cash at bank and in hand	14	390,771		342,683	
		<u>394,868</u>		<u>342,683</u>	
Creditors: amounts falling due within one year	15	<u>(31,741)</u>		<u>(26,853)</u>	
Net current assets			363,127		315,830
Total assets less current liabilities			<u>917,038</u>		<u>848,328</u>
Income funds					
Restricted funds	17		63,729		70,682
Unrestricted funds			853,309		777,646
			<u>917,038</u>		<u>848,328</u>

The financial statements were approved by the Trustees on 11 December 2025

D Lewis
Trustee

THE WALKER CRICKET GROUND

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2025

1 Accounting policies

1.1 Accounting convention

The financial statements for The Walker Cricket Ground ("the Charity") have been prepared in accordance with the Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (issued in October 2019) ("Charities SORP (FRS 102)"), Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' ("FRS 102") and the Charities Act 2011.

Under the Charities SORP (FRS 102), the Charity meets the definition of a public benefit entity.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted for small entities by FRS 102:

- the requirements of Section 7 Statement of Cash Flows.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for a period of at least 12 months from the approval of the financial statements. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

However, because not all future events or conditions can be predicted, this statement is not a guarantee as to the Charity's ability to continue as a going concern.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income from Government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. In respect of the furlough grant; all conditions, with respect to the eligible costs being claimed, need to be met.

THE WALKER CRICKET GROUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	0%-5% straight line*
Plant and equipment	25% reducing balance

*Freehold land and buildings acquired prior to 5 April 1974 are included at a nominal figure of £1. Additions and improvements to the buildings since that date to 5 April 2009 are included at cost. Depreciation is not provided as the estimated residual value of the additions and improvements are not materially different from the carrying amount. Additions and improvements to the buildings since 6 April 2009 are stated at cost less depreciation. Depreciation is provided to write off these fixed assets on a 5% straight line basis with effect from 6 April 2014.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.7 Fixed asset investments

Fixed asset investments are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in net income/(expenditure) for the year.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

THE WALKER CRICKET GROUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

1 Accounting policies

(Continued)

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities.

1.10 Taxation

The Charity is exempt from tax on its charitable activities.

1.11 Retirement benefits

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

Payments to defined contribution pension scheme are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The Trustees do not consider there are any critical accounting estimates.

THE WALKER CRICKET GROUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

3 Donations

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	24,380	27,806
	<u>24,380</u>	<u>27,806</u>

Donations and gifts includes a donation under gift aid from the subsidiary company, The Walker Ground Bar & Functions Limited, of £23,930 (2024: £27,806).

4 Charitable activities

	Annual assessments 2025 £	Squash facilities 2025 £	Users and rents 2025 £	Football foundation 2025 £	Firework events 2025 £	Total 2025 £
Income	82,758	91,515	120,599	12,800	65,106	372,778
	<u>82,758</u>	<u>91,515</u>	<u>120,599</u>	<u>12,800</u>	<u>65,106</u>	<u>372,778</u>
Analysis by fund						
Unrestricted funds	82,758	67,281	120,599	-	65,106	335,744
Restricted funds	-	24,234	-	12,800	-	37,034
	<u>82,758</u>	<u>91,515</u>	<u>120,599</u>	<u>12,800</u>	<u>65,106</u>	<u>372,778</u>

For the year ended 5 April 2024

	Annual assessments £	Squash facilities £	Users and rents £	Football foundation £	Firework events £	Total 2024 £
Income	86,656	85,452	129,121	17,295	67,447	385,971
	<u>86,656</u>	<u>85,452</u>	<u>129,121</u>	<u>17,295</u>	<u>67,447</u>	<u>385,971</u>
Analysis by fund						
Unrestricted funds	86,656	63,808	129,121	-	67,447	347,032
Restricted funds	-	21,644	-	17,295	-	38,939
	<u>86,656</u>	<u>85,452</u>	<u>129,121</u>	<u>17,295</u>	<u>67,447</u>	<u>385,971</u>

THE WALKER CRICKET GROUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

5 Other trading activities

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
Other rental income received	15,600	-
Rental income received from subsidiary	12,000	12,000
	<u> </u>	<u> </u>
Other trading activities	27,600	12,000
	<u> </u>	<u> </u>

6 Investments

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
Rental income	9,900	9,075
Interest receivable	6,794	3,728
	<u> </u>	<u> </u>
	16,694	12,803
	<u> </u>	<u> </u>

THE WALKER CRICKET GROUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

7 Charitable activities

	2025	2024
	£	£
Maintenance costs	139,464	131,305
Squash courts expenditure	16,200	17,486
Fireworks costs	28,874	26,230
Other direct charitable expenditure	154,390	159,071
Football foundation expenditure	25,664	20,978
	<u>364,592</u>	<u>355,070</u>
Governance costs	8,150	7,716
	<u>372,742</u>	<u>362,786</u>
	<u><u>372,742</u></u>	<u><u>362,786</u></u>
Analysis by fund		
Unrestricted funds	328,755	322,182
Restricted funds	43,987	40,604
	<u>372,742</u>	<u>362,786</u>
	<u><u>372,742</u></u>	<u><u>362,786</u></u>

Other direct charitable expenditure includes employment costs totalling £121,015 (2024: £123,143) (See note 9 for further details).

Governance costs includes independent examiner fees of £3,150 (2024: £3,000) and fees payable in respect of accountancy services of £5,000 (2024: £4,716).

8 Trustees

The Trustees, or any persons connected with them, did not receive remuneration or any other benefits from employment with the Charity or its subsidiary during the year (2024: £Nil).

Expenses paid to Trustees totalled £174 (2024: £Nil), relating to travel cost reimbursed to one Trustee during the year.

THE WALKER CRICKET GROUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2025

9 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
	4	4
	<u>4</u>	<u>4</u>
Employment costs	2025	2024
	£	£
Wages and salaries	107,908	109,301
Social security costs	9,870	10,563
Other pension costs	3,237	3,279
	<u>121,015</u>	<u>123,143</u>
	<u>121,015</u>	<u>123,143</u>

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The Charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

11 Tangible fixed assets

	Freehold land and buildings £	Plant and equipment £	Total £
Cost			
At 6 April 2024	517,501	189,587	707,088
Additions	32,243	-	32,243
	<u>549,744</u>	<u>189,587</u>	<u>739,331</u>
At 5 April 2025	549,744	189,587	739,331
Depreciation and impairment			
At 6 April 2024	30,421	144,170	174,591
Depreciation charged in the year	3,730	7,100	10,830
	<u>34,151</u>	<u>151,270</u>	<u>185,421</u>
At 5 April 2025	34,151	151,270	185,421
Carrying amount			
At 5 April 2025	<u>515,593</u>	<u>38,317</u>	<u>553,910</u>
At 5 April 2024	<u>487,080</u>	<u>45,417</u>	<u>532,497</u>

THE WALKER CRICKET GROUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2025

12 Fixed asset investments

	Investments in subsidiaries £
Cost or valuation	
At 6 April 2024 & 5 April 2025	1
Carrying amount	
At 05 April 2025	1
At 05 April 2024	1

13 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Other debtors	4,097	-

14 Cash at bank and in hand

	2025 £	2024 £
Cash at bank and in hand	390,771	342,683

Cash at bank and in hand include unrestricted funds of £367,059 (2024: £318,326) and restricted funds of £23,712 (2024: £24,357).

15 Creditors: amounts falling due within one year

	2025 £	2024 £
Amounts owed to subsidiary undertakings	16,450	15,835
Other creditors	8,091	4,088
Accruals and deferred income	7,200	6,930
	31,741	26,853

THE WALKER CRICKET GROUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

16 Related party transactions

During the year, the following transactions took place between the Charity and its wholly owned subsidiary, The Walker Ground Bar & Functions Ltd.

- Rental payments for the operation of the bar at the ground of £12,000 (2024: £12,000).
- A donation under gift aid from the subsidiary to the Charity of £23,730 (2024: £27,806).

As at the year end, there are amounts owed to subsidiary undertakings of £16,450 (2024: £15,835) which are unsecured, interest free and are repayable on demand.

17 Restricted funds

The income funds of the Charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 6 April 2023	Incoming resources	Resources expended	Balance at 6 April 2024	Incoming resources	Resources expended	Balance at 5 April 2025
	£	£	£	£	£	£	£
Asda Foundation	17	-	(17)	-	-	-	-
Squash Court Maintenance London Borough of Enfield Grant 2014	15,143	21,644	(17,486)	19,301	24,234	(16,200)	27,335
Football Foundation	23,354	-	(2,123)	21,231	-	(2,123)	19,108
	33,833	17,295	(20,978)	30,150	12,800	(25,664)	17,286
	<u>72,347</u>	<u>38,939</u>	<u>(40,604)</u>	<u>70,682</u>	<u>37,034</u>	<u>(43,987)</u>	<u>63,729</u>

Asda Foundation has donated funds for the development of the cricket ground and refurbishment of the main bar area.

The Squash Court Maintenance fund has been established to ring fence part of Southgate Squash & Racketball Club income for maintenance of the squash courts located at the Charity's premises.

During the year ended 5 April 2010, YOFE awarded £4,750 for the purchase of a tractor/spiker which was purchased in January 2011.

During the year ended 5 April 2010, YOFE awarded £1,095 for the purchase of a large container to store sport equipment which was purchased in November 2010.

The London Borough of Enfield Grant 2014 fund relates to the grant received from Enfield Residents Priority Fund to improve elements of infrastructure on the premises including renovation of the former tea pavilion and installation of disabled toilets.

The Football Foundation has granted funds for the development and maintenance of the football ground and the purchase of the necessary equipment.

THE WALKER CRICKET GROUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

18 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total Unrestricted funds 2025 £	Restricted funds 2024 £	Total 2024 £
Fund balances at 5 April 2025 are represented by:					
Tangible assets	509,701	44,209	553,910	482,084	532,497
Investments	1	-	1	-	1
Current assets/(liabilities)	343,607	19,520	363,127	20,269	315,830
	<u>853,309</u>	<u>63,729</u>	<u>917,038</u>	<u>70,682</u>	<u>848,328</u>

THE WALKER CRICKET GROUND

England & Wales - Charity number 303006

Accounts

Charity registration number 303006

**THE WALKER CRICKET GROUND
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2024**

THE WALKER CRICKET GROUND

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

R Ellwood
D Lewis
C Symonds

(Appointed 17 July 2023)

Charity number

303006

Independent examiner

Azets Audit Services
5 Yeomans Court
Ware Road
Hertford
Hertfordshire
United Kingdom
SG13 7HJ

THE WALKER CRICKET GROUND

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THE WALKER CRICKET GROUND

TRUSTEES' REPORT

FOR THE YEAR ENDED 5 APRIL 2024

As a registered charity the Trustees present this report along with the financial statements for the year ended 5th April 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity Trust Deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16th July 2014.

Objectives and activities

The objects of the Trust are to provide sporting and social facilities for the people of Southgate and surrounding boroughs. The aims of the Trust are:

- To maintain its charity status.
- To provide sporting and social facilities to user club members and the local community.
- To work with and in the local community to ensure that all avenues are explored to maximise the ground's usage.
- To extend the use of the ground's facilities for the benefit of all user clubs.
- To increase sport participation among the young people of Enfield/Southgate.
- To increase the facilities and participation of disabled sport.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and developments.

Achievements and performance

The current clubs that use the ground are:

- Southgate Cricket Club,
- Southgate Adelaide Cricket Club,
- Southgate Squash & Racketball Club,
- Southgate Rugby FC,
- The Weld Tennis Club
- Southgate Adelaide Hockey Club

Cricket:

- Maccabi Vale
- London Schools
- National Cricket League
- Middlesex Seniors
- UCL Men's

Football:

- Southgate Adelaide Football Club,
- HGS FC
- Barnet Panthers FC

Other:

- Palmers Green High School
- The Walker School
- Ashmole Academy
- Pro-Elite Football Academy

The 6th Southgate Scout Group has used the ground since 1928 and has built its headquarters on the site.

The Little Oaks Montessori Nursery is situated in the hut of the 6th Southgate Scouts.

The Walker Ground has been home to Create Theatre School since May 2021.

THE WALKER CRICKET GROUND

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

The Walker Ground offers a wide range of sports/activities:

- A Squash & Racketball Club
- Two Cricket Clubs
- A tennis, rugby, hockey club
- Up to U14's Football
- Nursery and childcare provision
- Local Scouts group
- World Squash Library
- Special events
- Outside hire of the Pavilion space
- Team sports for children/young people/adults
- Spectator sports
- Individual/Group sports coaching

The Trustees believe that ground usage appropriately reflects the ethnic diversity of the Southgate/Enfield area and is typical of the North London community.

Trustees

During 2023-2024 at any one time, there were three Trustees – Jeremy Dangerfield, Richard Ellwood and Dain Lewis.

Jeremy Dangerfield resigned as Chair on 18 July 2023 and Dain Lewis became the new Chair on this date.

Catherine Symonds also joined as a Trustee on this date.

According to our Trust Deed the trust should have a minimum of three Trustees. A facility the size of the Walker Ground should be administered and overseen by a suggested minimum of six Trustees.

Staff

General Manager, Keara Stapleton, left the Trust on 14 July 2023 and was replaced by Wendy Hall 1 August 2023.

The Trustees would like to thank Keara Stapleton for her hard work and welcome Wendy Hall as new General Manager. The Trustees also thank Steve Waters, Finance Officer for his continued hard work throughout the year 2023-2024.

Thanks also to Head Groundsman, Alan Torrington, and Assistant Groundsman Jack Stapleton whose hard work and commitment to a high standard of playing surfaces for the numerous sports played at The Walker Ground.

Financial review

The Trust continues to explore opportunities to maintain and improve the revenue stream that keeps The Walker Ground financially viable. Ongoing ideas include:

- Rental space in the Weld Car Park
- Daytime use of the six squash courts on site
- Multi Use Games Area (MUGA) on the site
- Improve energy efficiency of the building

Risk management

The Trust has identified the risks to which the Walker Ground is exposed. They have established systems and procedures to manage those risks.

THE WALKER CRICKET GROUND

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

Plans for future periods

Unfortunately, these priorities remain the same as last year which indicates the slow progress the Trust is making due to personnel and financial constraints.

However, these priorities remain essential for the future development of the Walker Ground.

- Move the Trust to a CIO
- Replace the old boiler and windows to make the main building more energy efficient
- Improve income from existing offerings
- Security of the site including front gate, main entrance, extend security cameras, lights.

Success criteria

- To provide a secure and safe environment for the playing of sports for all participants.
- To accommodate and promote a wide range of sports and social activities, ensuring optimum use, all year round.
- To make the ground available to and used by the wider community.
- To provide opportunities for young people to establish a life-long love of sport.
- To become financially viable.

Structure, governance and management

The Trust Deed stipulates that the trust should have a minimum of three Trustees.

The Trustees have bi-monthly meetings.

All meetings have an agenda and are minuted. Items for discussion include ongoing and future developments, staffing, events, finance, contracts, and agreements.

The day-to-day running of the ground is overseen by the General Manager who is supported by other staff.

The Trust keeps the skill requirements for individual trustees under review.

Reference and administrative details

Registered Charity Number: 303006

Principal address:

175 Waterfall Road

Southgate, London, N14 7JZ

Trustees

J Dangerfield

(Resigned 18 July 2023)

R Ellwood

D Lewis

C Symonds

(Appointed 17 July 2023)

This report is approved by order of the Board of Trustees and signed on its behalf by:

D Lewis

Trustee

27 November 2024

THE WALKER CRICKET GROUND

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 5 APRIL 2024

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE WALKER CRICKET GROUND

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE WALKER CRICKET GROUND

I report to the Trustees on my examination of the financial statements of The Walker Cricket Ground (the Charity) for the year ended 5 April 2024.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Alison Nayler BSc, F.C.A

Azets Audit Services

5 Yeomans Court

Ware Road

Hertford

Hertfordshire

SG13 7HJ

United Kingdom

Dated: 29 November 2024

THE WALKER CRICKET GROUND

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total Unrestricted funds 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income from:							
Donations	3	27,806	-	27,806	23,895	-	23,895
Charitable activities	4	347,032	38,939	385,971	304,447	58,608	363,055
Other trading activities	5	12,000	-	12,000	12,000	-	12,000
Investments	6	12,803	-	12,803	7,425	-	7,425
Total income		<u>399,641</u>	<u>38,939</u>	<u>438,580</u>	<u>347,767</u>	<u>58,608</u>	<u>406,375</u>
Expenditure on:							
Charitable activities	7	<u>322,182</u>	<u>40,604</u>	<u>362,786</u>	<u>340,990</u>	<u>32,554</u>	<u>373,544</u>
Net income/(expenditure) for the year/							
Net movement in funds		77,459	(1,665)	75,794	6,777	26,054	32,831
Fund balances at 6 April 2023		<u>700,187</u>	<u>72,347</u>	<u>772,534</u>	<u>693,410</u>	<u>46,293</u>	<u>739,703</u>
Fund balances at 5 April 2024		<u><u>777,646</u></u>	<u><u>70,682</u></u>	<u><u>848,328</u></u>	<u><u>700,187</u></u>	<u><u>72,347</u></u>	<u><u>772,534</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

THE WALKER CRICKET GROUND

BALANCE SHEET

AS AT 5 APRIL 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	11		532,497		544,480
Investments	12		1		1
			<u>532,498</u>		<u>544,481</u>
Current assets					
Cash at bank and in hand		342,683		258,069	
Creditors: amounts falling due within one year	13	<u>(26,853)</u>		<u>(30,016)</u>	
Net current assets			315,830		228,053
Total assets less current liabilities			<u>848,328</u>		<u>772,534</u>
Income funds					
Restricted funds	15		70,682		72,347
Unrestricted funds			777,646		700,187
			<u>848,328</u>		<u>772,534</u>

The financial statements were approved by the Trustees on 27 November 2024

D Lewis
Trustee

THE WALKER CRICKET GROUND

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2024

1 Accounting policies

1.1 Accounting convention

The financial statements for The Walker Cricket Ground ('the Charity') have been prepared in accordance with the Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (issued in October 2019) ('Charities SORP (FRS 102)'), Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' ('FRS 102') and the Charities Act 2011.

Under the Charities SORP (FRS 102), the Charity meets the definition of a public benefit entity.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted for small entities by FRS 102:

- the requirements of Section 7 Statement of Cash Flows.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for a period of at least 12 months from the approval of the financial statements. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

However, because not all future events or conditions can be predicted, this statement is not a guarantee as to the Charity's ability to continue as a going concern.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income from Government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. In respect of the furlough grant; all conditions, with respect to the eligible costs being claimed, need to be met.

THE WALKER CRICKET GROUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	0%-5% straight line*
Plant and equipment	25% reducing balance

*Freehold land and buildings acquired prior to 5 April 1974 are included at a nominal figure of £1. Additions and improvements to the buildings since that date to 5 April 2009 are included at cost. Depreciation is not provided as the estimated residual value of the additions and improvements are not materially different from the carrying amount. Additions and improvements to the buildings since 6 April 2009 are stated at cost less depreciation. Depreciation is provided to write off these fixed assets on a 5% straight line basis with effect from 6 April 2014.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.7 Fixed asset investments

Fixed asset investments are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in net income/(expenditure) for the year.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

THE WALKER CRICKET GROUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

1 Accounting policies

(Continued)

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities.

1.10 Taxation

The Charity is exempt from tax on its charitable activities.

1.11 Retirement benefits

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

Payments to defined contribution pension scheme are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The Trustees do not consider there are any critical accounting estimates.

THE WALKER CRICKET GROUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2024

3 Donations

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Donations and gifts	27,806	23,895

Donations and gifts includes a donation under gift aid from the subsidiary company, The Walker Ground Bar & Functions Limited, of £27,806 (2023: £23,895).

4 Charitable activities

	Annual assessments	Squash facilities	Users and rents	Football foundation	Firework events	Total 2024
	2024	2024	2024	2024	2024	
	£	£	£	£	£	£
Income	86,656	85,452	129,121	17,295	67,447	385,971
Analysis by fund						
Unrestricted funds	86,656	63,808	129,121	-	67,447	347,032
Restricted funds	-	21,644	-	17,295	-	38,939
	86,656	85,452	129,121	17,295	67,447	385,971

For the year ended 5 April 2023

	Annual assessments	Squash facilities	Users and rents	Football foundation	Firework events	Total 2023
	£	£	£	£	£	£
Income	67,911	74,458	105,395	39,994	75,297	363,055
Analysis by fund						
Unrestricted funds	67,911	55,844	105,395	-	75,297	304,447
Restricted funds	-	18,614	-	39,994	-	58,608
	67,911	74,458	105,395	39,994	75,297	363,055

THE WALKER CRICKET GROUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2024

5 Other trading activities

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Rental income received from subsidiary	12,000	12,000
	<u>12,000</u>	<u>12,000</u>

6 Investments

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Rental income	9,075	7,425
Interest receivable	3,728	-
	<u>12,803</u>	<u>7,425</u>

THE WALKER CRICKET GROUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2024

7 Charitable activities

	2024 £	2023 £
Maintenance costs	131,305	149,103
Squash courts expenditure	17,486	6,209
Fireworks costs	26,230	26,621
Other direct charitable expenditure	159,071	159,900
Football foundation expenditure	20,978	23,985
	<u>355,070</u>	<u>365,818</u>
Governance costs	7,716	7,726
	<u>362,786</u>	<u>373,544</u>
Analysis by fund		
Unrestricted funds	322,182	340,990
Restricted funds	40,604	32,554
	<u>362,786</u>	<u>373,544</u>

Other direct charitable expenditure includes employment costs totalling £123,243 (2023: £123,143). Please see note 9 for further details.

Governance costs includes independent examiner fees of £3,000 (2023: £3,000) and fees payable in respect of accountancy services of £4,716 (2023: £4,726).

8 Trustees

The Trustees, or any persons connected with them, were not paid or received any other benefits from employment with the Charity or its subsidiary in the year (2023: £Nil) neither were they reimbursed expenses during the year (2023: £Nil). No Trustee received payment for professional or other services supplied to the Charity (2023: £Nil).

THE WALKER CRICKET GROUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2024

9 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	4	4

Employment costs

	2024 £	2023 £
Wages and salaries	110,052	109,301
Social security costs	10,166	10,563
Other pension costs	3,025	3,279
	<u>123,243</u>	<u>123,143</u>

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The Charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

11 Tangible fixed assets

	Freehold land and buildings £	Plant and equipment £	Total £
Cost			
At 6 April 2023	517,501	190,519	708,020
Disposals	-	(932)	(932)
At 5 April 2024	<u>517,501</u>	<u>189,587</u>	<u>707,088</u>
Depreciation and impairment			
At 6 April 2023	27,229	136,311	163,540
Depreciation charged in the year	3,192	8,774	11,966
Eliminated in respect of disposals	-	(915)	(915)
At 5 April 2024	<u>30,421</u>	<u>144,170</u>	<u>174,591</u>
Carrying amount			
At 5 April 2024	<u>487,080</u>	<u>45,417</u>	<u>532,497</u>
At 5 April 2023	<u>490,272</u>	<u>54,208</u>	<u>544,480</u>

THE WALKER CRICKET GROUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2024

12 Fixed asset investments

	Investments in subsidiaries £
Cost or valuation	
At 6 April 2023 & 5 April 2024	1
	<hr/>
Carrying amount	
At 05 April 2024	1
	<hr/> <hr/>
At 05 April 2023	1
	<hr/> <hr/>

13 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	-	1,582
Amounts owed to subsidiary undertakings	15,835	15,950
Other creditors	4,088	5,544
Accruals and deferred income	6,930	6,940
	<hr/>	<hr/>
	26,853	30,016
	<hr/> <hr/>	<hr/> <hr/>

Other creditors includes amounts payable to a defined contribution pension scheme of £Nil (2022: £644) which is recognised as an unrestricted liability.

14 Related party transactions

During the year, the following transactions took place between the Charity and its wholly owned subsidiary, The Walker Ground Bar & Functions Limited.

- Rental payments for the operation of the bar at the ground of £12,000 (2023: £12,000).
- A donation under gift aid from the subsidiary to the Charity of £27,806 (2023: £23,895).

As at the year end, there are amounts owed to subsidiary undertakings of £15,835 (2023: £15,950) which are unsecured, interest free, have no fixed date of repayment and are repayable on demand.

THE WALKER CRICKET GROUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

15 Restricted funds

The income funds of the Charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			Balance at 5 April 2024 £
	Balance at 6 April 2022 £	Incoming resources £	Resources expended £	Balance at 6 April 2023 £	Incoming resources £	Resources expended £	
Asda Foundation	22	-	(5)	17	-	(17)	-
Squash Court Maintenance	2,738	18,614	(6,209)	15,143	21,644	(17,486)	19,301
YOFE Tractor Fund	194	-	(194)	-	-	-	-
YOFE Container Fund	38	-	(38)	-	-	-	-
London Borough of Enfield Grant 2014	25,477	-	(2,123)	23,354	-	(2,123)	21,231
Football Foundation	17,824	39,994	(23,985)	33,833	17,295	(20,978)	30,150
	<u>46,293</u>	<u>58,608</u>	<u>(32,554)</u>	<u>72,347</u>	<u>38,939</u>	<u>(40,604)</u>	<u>70,682</u>

Asda Foundation has donated funds for the development of the cricket ground and refurbishment of the main bar area.

The Squash Court Maintenance fund has been established to ring fence part of Southgate Squash & Racketball Club income for maintenance of the squash courts located at the Charity's premises.

During the year ended 5 April 2010, YOFE awarded £4,750 for the purchase of a tractor/spiker which was purchased in January 2011.

During the year ended 5 April 2010, YOFE awarded £1,095 for the purchase of a large container to store sport equipment which was purchased in November 2010.

The London Borough of Enfield Grant 2014 fund relates to the grant received from Enfield Residents Priority Fund to improve elements of infrastructure on the premises including renovation of the former tea pavilion and installation of disabled toilets.

The Football Foundation has granted funds for the development and maintenance of the football ground and the purchase of the necessary equipment.

THE WALKER CRICKET GROUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

16 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 5 April 2024 are represented by:						
Tangible assets	482,084	50,413	532,497	487,098	57,382	544,480
Investments	1	-	1	1	-	1
Current assets/(liabilities)	301,891	13,939	315,830	213,088	14,965	228,053
	<u>783,976</u>	<u>64,352</u>	<u>848,328</u>	<u>700,187</u>	<u>72,347</u>	<u>772,534</u>

THE WALKER CRICKET GROUND

England & Wales - Charity number 303006

Accounts

Charity registration number 303006

THE WALKER CRICKET GROUND
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023

THE WALKER CRICKET GROUND

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

R Ellwood

D Lewis

(Appointed 19 October
2022)

C Symonds

(Appointed 17 July 2023)

Charity number

303006

Independent examiner

Azets Audit Services

5 Yeomans Court

Ware Road

Hertford

Hertfordshire

United Kingdom

SG13 7HJ

THE WALKER CRICKET GROUND

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THE WALKER CRICKET GROUND

TRUSTEES' REPORT

FOR THE YEAR ENDED 5 APRIL 2023

As a registered charity the Trustees present this report along with the financial statements for the year ended 5th April 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity Trust Deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16th July 2014.

OBJECTIVES AND ACTIVITIES

The objects of the Trust are to provide sporting and social facilities for the people of Southgate and surrounding boroughs.

The aims of the Trust are:

- To maintain its charity status.
- To provide sporting and social facilities to user club members and the local community.
- To work with and in the local community to ensure that all avenues are explored to maximise the ground's usage.
- To extend the use of the ground's facilities for the benefit of all User Clubs.
- To increase sport participation among the young people of Enfield/Southgate.
- To increase the facilities and participation of disabled sport.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and developments.

ACHIEVEMENT AND PERFORMANCE

The current clubs that use the ground are: -

- Southgate Cricket Club
- Southgate Adelaide Cricket Club
- Southgate Squash & Racketball Club
- Southgate Rugby FC
- The Weld Tennis Club
- Southgate Adelaide Hockey Club

Other Groups:

Cricket:

- Maccabi Vale
- London Schools
- National Cricket League
- Middlesex Seniors
- UCL Men's
- Guy's, King's & Thomas's CC

Football:

- Omonia Youth Football Club
- Oakhill Tigers Football Club
- Southgate Adelaide Football Club
- Barnet Nightingales FC
- Belsize Park FC
- HGS FC

THE WALKER CRICKET GROUND

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

Other:

- UCL Lacrosse
- Palmers Green High School
- The Walker School
- Ashmole Academy
- Pro-Elite Football Academy

The 6th Southgate Scout Group has used the ground since 1928 and has built its headquarters on the site.

The Little Oaks Montessori Nursery is situated in the hut of the 6th Southgate Scouts.

The Walker Ground has been home to Create Theatre School since May 2021.

The Albanian Language School have used the grounds for Saturday school since March 2022.

The Walker Ground offers a wide range of sports/activities:

- A Squash & Racketball Club
- Two Cricket Clubs
- A tennis, rugby, hockey club
- Nursery and childcare provision
- Local Scouts group
- World Squash Library
- Special events
- Outside hire of the Pavilion space
- Team sports for children/young people/adults
- Spectator sports
- Individual/Group sports coaching

The Trustees believe that ground usage appropriately reflects the ethnic diversity of the Southgate/Enfield area and is typical of the North London community.

TRUSTEES

Currently we have three Trustees - Jeremy Dangerfield, Richard Ellwood and Dain Lewis.

According to our Trust Deed the trust should have a minimum of three Trustees. A facility the size of the Walker Ground should be administered and overseen by an absolute minimum of six Trustees.

STAFF

The Trustees would like to thank Keara Stapleton, General Manager and Steve Waters our Finance Officer for their hard work throughout the year 2022-2023.

Thanks also to our Head Groundsman, Alan Torrington, and our Assistant Groundsman Jack Stapleton whose hard work and commitment to a high standard of playing surfaces for the numerous sports played at The Walker Ground.

FINANCIAL REVIEW

The Trust continues to explore opportunities to maintain and improve the revenue stream that keeps The Walker Ground financially viable. Ongoing ideas include:

- Rental space in the Weld Car Park
- Daytime use of the six squash courts on site
- Multi Use Games Area (MUGA) on the site

THE WALKER CRICKET GROUND

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

PRIORITIES FOR THE FUTURE

Unfortunately, these priorities remain the same as last year which indicates the slow progress the Trust is making due to personnel and financial constraints.

However, these priorities remain essential for the future development of the Walker Ground.

- Move the Trust to a CIO
- Replace boiler and windows to make the main building more energy efficient
- Security of the site including front gate, main entrance, extend security cameras, lights.

SUCCESS CRITERIA

- To provide a secure and safe environment for the playing of sports for all participants.
- To accommodate and promote a wide range of sports and social activities, ensuring optimum use, all year round.
- To make the ground available to and used by the wider community.
- To provide opportunities for young people to establish a life-long love of sport.
- To become financially viable.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Trust Deed stipulates that the trust should have a minimum of three Trustees.

The Trustees have monthly meetings.

All meetings have an agenda and are minuted. Items for discussion include ongoing and future developments, staffing, events, finance, contracts, and agreements.

The day-to-day running of the ground is overseen by the General Manager who is supported by other staff.

The Trust keeps the skill requirements for individual trustees under review.

RISK MANAGEMENT

The Trust has identified the risks to which the Walker Ground is exposed. They have established systems and procedures to manage those risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number: 303006

Principal address:

175 Waterfall Road

Southgate, London, N14 7JZ

TRUSTEES

1. Jeremy Dangerfield - Chair
2. Richard Ellwood
3. Dain Lewis

Jeremy Dangerfield resigned as Chair on 18 July 2023 and Dain Lewis became the new Chair on this date.

THE WALKER CRICKET GROUND

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

This report is approved by order of the Board of Trustees and signed on its behalf by:

D Lewis
Trustee

Dated: 24 January 2024

THE WALKER CRICKET GROUND

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 5 APRIL 2023

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE WALKER CRICKET GROUND

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE WALKER CRICKET GROUND

I report to the Trustees on my examination of the financial statements of The Walker Cricket Ground (the Charity) for the year ended 5 April 2023.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Alison Nayler BSc, F.C.A

Azets Audit Services

5 Yeomans Court

Ware Road

Hertford

Hertfordshire

SG13 7HJ

United Kingdom

Dated: 24 January 2024

THE WALKER CRICKET GROUND

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total Unrestricted funds 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
Income from:							
Donations	3	23,895	-	23,895	3,664	-	3,664
Charitable activities	4	304,447	58,608	363,055	180,586	32,656	213,242
Other trading activities	5	12,000	-	12,000	12,000	-	12,000
Investments	6	7,425	-	7,425	16,971	-	16,971
Grants	7	-	-	-	44,120	-	44,120
Total income		<u>347,767</u>	<u>58,608</u>	<u>406,375</u>	<u>257,341</u>	<u>32,656</u>	<u>289,997</u>
Expenditure on:							
Charitable activities	8	<u>340,990</u>	<u>32,554</u>	<u>373,544</u>	<u>256,554</u>	<u>26,470</u>	<u>283,024</u>
Net income for the year/ Net movement in funds		6,777	26,054	32,831	787	6,186	6,973
Fund balances at 6 April 2022		<u>693,410</u>	<u>46,293</u>	<u>739,703</u>	<u>692,623</u>	<u>40,107</u>	<u>732,730</u>
Fund balances at 5 April 2023		<u><u>700,187</u></u>	<u><u>72,347</u></u>	<u><u>772,534</u></u>	<u><u>693,410</u></u>	<u><u>46,293</u></u>	<u><u>739,703</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

THE WALKER CRICKET GROUND

BALANCE SHEET

AS AT 5 APRIL 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	11		544,480		511,709
Investments	12		1		1
			<u>544,481</u>		<u>511,710</u>
Current assets					
Debtors	13		-		12,905
Cash at bank and in hand			258,069		249,068
			<u>258,069</u>		<u>261,973</u>
Creditors: amounts falling due within one year	14		(30,016)		(33,980)
Net current assets			<u>228,053</u>		<u>227,993</u>
Total assets less current liabilities			<u>772,534</u>		<u>739,703</u>
Income funds					
Restricted funds	16		72,347		46,293
Unrestricted funds			700,187		693,410
			<u>772,534</u>		<u>739,703</u>

The financial statements were approved by the Trustees on 24 January 2024

D Lewis
Trustee

THE WALKER CRICKET GROUND

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2023

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for a period of at least 12 months from the approval of the financial statements. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

However, because not all future events or conditions can be predicted, this statement is not a guarantee as to the Charity's ability to continue as a going concern.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income from Government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. In respect of the furlough grant; all conditions, with respect to the eligible costs being claimed, need to be met.

THE WALKER CRICKET GROUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

Freehold land and buildings

Freehold land and buildings acquired prior to 5 April 1974 are included at a nominal figure of £1. Additions and improvements to the buildings since that date to 5 April 2009 are included at cost. Depreciation is not provided as the estimated residual value of the additions and improvements are not materially different from the carrying amount. Additions and improvements to the buildings since 6 April 2009 are stated at cost less depreciation. Depreciation is provided to write off these fixed assets over twenty years on a straight line basis with effect from 6 April 2014.

Equipment and furnishings

Equipment and furnishings are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of these fixed assets, less their estimated residual value, over their expected useful lives at 25% per annum on the reducing balance basis.

Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.7 Fixed asset investments

Fixed asset investments are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in net income/(expenditure) for the year.

A subsidiary is an entity controlled by the Charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.8 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

THE WALKER CRICKET GROUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities.

1.9 Taxation

The charity is exempt from tax on its charitable activities.

1.10 Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

1.11 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The Trustees do not consider there are any critical accounting estimates.

THE WALKER CRICKET GROUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2023

3 Donations

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Donations and gifts	23,895	3,664

Donations includes a gift aid donation received from the subsidiary company, The Walker Ground Bar & Functions Limited for £23,895 (2022: £Nil)

4 Charitable activities

	Annual assessments	Squash facilities	Users and rents	Football foundation	Firework events	Total 2023
	2023	2023	2023	2023	2023	
	£	£	£	£	£	£
Income	67,911	74,458	105,395	39,994	75,297	363,055
Analysis by fund						
Unrestricted funds	67,911	55,844	105,395	-	75,297	304,447
Restricted funds	-	18,614	-	39,994	-	58,608
	67,911	74,458	105,395	39,994	75,297	363,055

For the year ended 5 April 2022

	Annual assessments	Squash facilities	Users and rents	Football foundation	Total 2022
	£	£	£	£	£
Income	88,577	45,614	58,132	20,919	213,242
Analysis by fund					
Unrestricted funds	88,577	33,877	58,132	-	180,586
Restricted funds	-	11,737	-	20,919	32,656
	88,577	45,614	58,132	20,919	213,242

THE WALKER CRICKET GROUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2023

5 Other trading activities

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Rental income received from subsidiary	12,000	12,000
	<u> </u>	<u> </u>

6 Investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Rental income	7,425	16,971
	<u> </u>	<u> </u>

7 Grants

	Total	Unrestricted funds
	2023	2022
	£	£
Furlough income	-	44,120
	<u> </u>	<u> </u>

THE WALKER CRICKET GROUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2023

8 Charitable activities

	2023 £	2022 £
Maintenance costs	149,103	101,581
Maintenance and admin costs - Squash courts	6,209	25,826
Fireworks costs	26,621	-
Other direct charitable expenditure	159,900	145,514
Football foundation expenditure	23,985	3,095
	<u>365,818</u>	<u>276,016</u>
Share of governance costs	7,726	7,008
	<u>373,544</u>	<u>283,024</u>
Analysis by fund		
Unrestricted funds	340,990	256,554
Restricted funds	32,554	26,470
	<u>373,544</u>	<u>283,024</u>

Share of governance costs includes independent examiner fees of £3,000 (2022: £2,640) and fees payable in respect of accountancy services of £4,726 (2022: £4,368)

9 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

Trustees' expenses

There were no Trustee expenses in the year (2022 - £nil)

10 Employees

The average monthly number of employees during the year was:

2023 Number	2022 Number
4	4
<u>4</u>	<u>4</u>

THE WALKER CRICKET GROUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

10 Employees (Continued)

Employment costs	2023 £	2022 £
Wages and salaries	109,301	103,480
Social security costs	10,563	9,325
Other pension costs	3,279	2,964
	<u>123,143</u>	<u>115,769</u>

There were no employees whose annual remuneration was more than £60,000.

11 Tangible fixed assets

	Freehold land and buildings £	Plant and equipment £	Total £
Cost			
At 6 April 2022	507,514	162,120	669,634
Additions	9,987	40,494	50,481
Disposals	-	(12,095)	(12,095)
	<u>517,501</u>	<u>190,519</u>	<u>708,020</u>
At 5 April 2023			
Depreciation and impairment			
At 6 April 2022	24,037	133,888	157,925
Depreciation charged in the year	3,192	11,394	14,586
Eliminated in respect of disposals	-	(8,971)	(8,971)
	<u>27,229</u>	<u>136,311</u>	<u>163,540</u>
At 5 April 2023			
Carrying amount			
At 5 April 2023	<u>490,272</u>	<u>54,208</u>	<u>544,480</u>
At 5 April 2022	<u>483,477</u>	<u>28,232</u>	<u>511,709</u>

12 Fixed asset investments

	Other investments
Cost or valuation	
At 6 April 2022 & 5 April 2023	<u>1</u>
Carrying amount	
At 05 April 2023	<u>1</u>
At 05 April 2022	<u>1</u>

THE WALKER CRICKET GROUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2023

12 Fixed asset investments (Continued)

	Notes	2023 £	2022 £
Other investments comprise:			
Investments in subsidiaries	19	1	1

13 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Amounts owed by subsidiary undertakings	-	12,500
Other debtors	-	405
	-	12,905

14 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	1,582	1,582
Amounts owed to subsidiary undertakings	15,950	14,730
Other creditors	5,544	9,525
Accruals and deferred income	6,940	8,143
	30,016	33,980

15 Retirement benefit schemes

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

The pension cost charge represents contributions payable by the Charity to the fund and is recognised as an unrestricted expenditure. Contributions totalling £Nil (2022: £644) were payable to the fund at the balance sheet date which is recognised as an unrestricted liability.

THE WALKER CRICKET GROUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			Balance at 5 April 2023 £
	Balance at 6 April 2021 £	Incoming resources £	Resources expended £	Balance at 6 April 2022 £	Incoming resources £	Resources expended £	
Asda Foundation	28	-	(6)	22	-	(5)	17
Squash Court Maintenance	12,167	11,737	(21,166)	2,738	18,614	(6,209)	15,143
YOFE Tractor Fund	257	-	(63)	194	-	(194)	-
YOFE Container Fund	56	-	(18)	38	-	(38)	-
London Borough of Enfield Grant 2014	27,599	-	(2,122)	25,477	-	(2,123)	23,354
Football Foundation	-	20,919	(3,095)	17,824	39,994	(23,985)	33,833
	<u>40,107</u>	<u>32,656</u>	<u>(26,470)</u>	<u>46,293</u>	<u>58,608</u>	<u>(32,554)</u>	<u>72,347</u>

Restricted funds

The Squash Court Maintenance fund has been established to ring fence part of Southgate Squash & Racketball Club income for maintenance of the squash courts located at the Charity's premises.

The London Borough of Enfield Grant 2014 fund relates to the grant received from Enfield Residents Priority Fund to improve elements of infrastructure on the premises including renovation of the former tea pavilion and installation of disabled toilets.

Asda Foundation has donated funds for the development of the cricket ground and refurbishment of the main bar area.

During the year ended 5 April 2010, YOFE awarded £4,750 for the purchase of a tractor/spiker which was purchased in January 2011.

During the year ended 5 April 2010, YOFE awarded £1,095 for the purchase of a large container to store sport equipment which was purchased in November 2010.

THE WALKER CRICKET GROUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

17 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 5 April 2023 are represented by:						
Tangible assets	487,098	57,382	544,480	485,739	25,970	511,709
Investments	1	-	1	1	-	1
Current assets/(liabilities)	213,088	14,965	228,053	207,670	20,323	227,993
	<u>700,187</u>	<u>72,347</u>	<u>772,534</u>	<u>693,410</u>	<u>46,293</u>	<u>739,703</u>

18 Related party transactions

During the year rent of £12,000 (2022: £12,000) was paid and a gift aid donation of £23,895 (2022: £Nil) was raised by The Walker Ground Bar & Functions Limited, a company owned by the Charity which operates the bar at the ground.

The charity is owed £Nil (2022: £12,500) by The Walker Ground Bar & Functions Limited through an unsecured, interest free loan that is repayable on demand.

The charity owe £15,950 (2022: £14,730) to The Walker Ground Bar & Functions Limited through an unsecured, interest free loan that is repayable on demand.

19 Subsidiaries

These financial statements are separate Charity financial statements for The Walker Ground Bar & Functions Limited.

Details of the Charity's subsidiaries at 5 April 2023 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held	
				Direct	Indirect
The Walker Ground Bar & Functions Limited	The Walker Cricket Ground, Waterfall Road, London, N14 7JZ	Bar, vending and catering services	Ordinary	100.00	

The company number for The Walker Ground Bar & Functions Limited is 11025603.

The net assets position for the year ended 31 March 2023 was £35,933 net assets (2022: £32,123)

The turnover in the year ending 31 March 2023 was £157,945 (2022: £146,752) with a profit after tax for the year of £27,705 (2022: £34,933)

THE WALKER CRICKET GROUND

England & Wales - Charity number 303006

Accounts

Charity registration number 303006

**THE WALKER CRICKET GROUND
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022**

THE WALKER CRICKET GROUND

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr A May
Mr J Dangerfield (Appointed 21 September 2021)
Mr R Ellwood (Appointed 21 September 2021)
Mr D Lewis (Appointed 19 October 2022)

Charity number

303006

Independent examiner

Azets Audit Services
5 Yeomans Court
Ware Road
Hertford
Hertfordshire
United Kingdom
SG13 7HJ

THE WALKER CRICKET GROUND

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Balance sheet	8
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THE WALKER CRICKET GROUND

TRUSTEES' REPORT

FOR THE YEAR ENDED 5 APRIL 2022

As a registered charity the Trustees present this report along with the financial statements for the year ended 5th April 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity Trust Deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16th July 2014.

OBJECTIVES AND ACHIEVEMENTS

The objects of the Trust are to provide sporting and social facilities for the people of Southgate and surrounding boroughs.

The aims of the Trust are:

- To maintain its charity status.
- To provide sporting and social facilities to user club members and the local community.
- To work with and in the local community to ensure that all avenues are explored to maximise the ground's usage.
- To extend the use of the ground's facilities for the benefit of all User Clubs.
- To increase sport participation among the young people of Enfield/Southgate.
- To increase the facilities and participation of disabled sport.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and developments.

ACHIEVEMENT AND PERFORMANCE

The current clubs that use the ground are:-

Southgate Cricket Club,
Southgate Adelaide Cricket Club,
Southgate Squash & Racketball Club,
Southgate Rugby FC,
The Weld Tennis Club
Southgate Adelaide Hockey Club

Other Groups:

Cricket:

Macabbi Vale
London Schools
National Cricket League
Middlesex Seniors
UCL Men's
Guy's, King's & Thomas's CC

Football:

Omonia Youth Football Club,
Oakhill Tigers Football Club,
Southgate Adelaide Football Club,
Barnet Nightingales FC,
Belsize Park FC
HGS FC

Other:

UCL Lacrosse
Palmers Green High School
The Walker School
Ashmole Academy
Pro-Elite Football Academy

THE WALKER CRICKET GROUND

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2022

The 6th Southgate Scout Group has used the ground since 1928 and has built its headquarters on the site.

The Little Oaks Montessori Nursery is situated in the hut of the 6th Southgate Scouts.

The Walker Ground has been home to Create Theatre School since May 2021.

The Albanian Language School have used the grounds for Saturday school since March 2022.

SPORTS/ACTIVITIES

The Walker Ground offers a wide range of sports/activities:

- A Squash & Racketball Club
- Two Cricket Clubs
- A tennis, rugby, hockey club
- Nursery and childcare provision
- Local Scouts group
- World Squash Library
- Special events
- Outside hire of the Pavilion space
- Team sports for children/young people/adults
- Spectator sports
- Individual/Group sports coaching

The Trustees believe that ground usage appropriately reflects the ethnic diversity of the Southgate/Enfield area and is typical of the North London community.

TRUSTEES

Currently we have three Trustees – Jeremy Dangerfield, Richard Ellwood and Dain Lewis.

According to our Trust Deed the trust should have a minimum of three Trustees. A facility the size of the Walker Ground should be administered and overseen by an absolute minimum of six Trustees.

STAFF

The Trustees would like to thank Steve Waters our Finance Officer for his hard work throughout the year and Jas Bhatt who was the General Manager until November 2021. Keara Stapleton joined The Walker Ground as Manager in November 2021.

Thanks also to our Head Groundsman, Alan Torrington, and our Assistant Groundsman Jack Stapleton whose hard work and commitment to a high standard of playing surfaces for the numerous sports played at The Walker Ground.

THE WALKER CRICKET GROUND

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2022

FINANCIAL REVIEW

The Trust continues to explore opportunities to maintain and improve the revenue stream that keeps The Walker Ground financially viable. Ongoing ideas include:

- Rental space in the Weld Car Park
- Daytime use of the six squash courts on site
- MUGA on the site of the tennis courts

PRIORITIES FOR THE FUTURE

Unfortunately, these priorities remain the same as last year which indicates the slow progress the Trust is making due to personnel and financial constraints.

However, these priorities remain essential for the future development of the Walker Ground.

- Move the Trust to a CLG
- Disabled access
- Security of the site including front gate, main entrance, extend security cameras, lights.
- Resurface car park.

SUCCESS CRITERIA

- To provide a secure and safe environment for the playing of sports for all participants.
- To accommodate and promote a wide range of sports and social activities, ensuring optimum use, all year round.
- To make the ground available to and used by the wider community.
- To provide opportunities for young people to establish a life-long love of sport.
- To become financially viable.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Trust Deed stipulates that the trust should have a minimum of three Trustees.

The Trustees have monthly meetings but due to a lack of trustee's, individual committees have been disbanded.

All meetings have an agenda and are minuted. Items for discussion include ongoing and future developments, staffing, events, finance, contracts and agreements.

The day-to-day running of the ground is overseen by the General Manager who is supported by other staff.

The Trust keeps the skill requirements for individual trustees under review.

RISK MANAGEMENT

The Trust has identified the risks to which the Walker Ground is exposed. They have established systems and procedures to manage those risks.

THE WALKER CRICKET GROUND

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2022

RESERVES POLICY

The charity has a policy of holding £50,000 levels of reserves as a contingency to protect against unforeseen circumstance.

This report is approved by order of the Board of Trustees and signed on its behalf by:



.....
Mr J Dangerfield

Trustee

Dated:30/01/2023

THE WALKER CRICKET GROUND

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 5 APRIL 2022

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE WALKER CRICKET GROUND

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE WALKER CRICKET GROUND

I report to the Trustees on my examination of the financial statements of The Walker Cricket Ground (the Charity) for the year ended 5 April 2022.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Azets

Alison Nayler BSc, F.C.A

Azets Audit Services
5 Yeomans Court
Ware Road
Hertford
Hertfordshire
SG13 7HJ
United Kingdom

Dated: 30/01/2023

THE WALKER CRICKET GROUND

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes						
<u>Income and endowments from:</u>							
Donations and legacies	3	47,784	-	47,784	95,896	-	95,896
Charitable activities	4	182,787	22,701	205,488	86,608	8,436	95,044
Other trading activities	5	12,000	-	12,000	1,000	-	1,000
Investments	6	16,971	-	16,971	18,600	-	18,600
Other income	7	-	-	-	5,400	-	5,400
Total income		<u>259,542</u>	<u>22,701</u>	<u>282,243</u>	<u>207,504</u>	<u>8,436</u>	<u>215,940</u>
<u>Expenditure on:</u>							
Charitable activities	8	<u>251,895</u>	<u>23,375</u>	<u>275,270</u>	<u>227,348</u>	<u>29,140</u>	<u>256,488</u>
Net income/(expenditure) for the year/							
Net movement in funds		7,647	(674)	6,973	(19,844)	(20,704)	(40,548)
Fund balances at 6 April 2021		<u>692,623</u>	<u>40,107</u>	<u>732,730</u>	<u>712,467</u>	<u>60,811</u>	<u>773,278</u>
Fund balances at 5 April 2022		<u><u>700,270</u></u>	<u><u>39,433</u></u>	<u><u>739,703</u></u>	<u><u>692,623</u></u>	<u><u>40,107</u></u>	<u><u>732,730</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

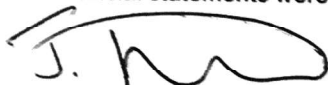
THE WALKER CRICKET GROUND

BALANCE SHEET

AS AT 5 APRIL 2022

	Notes	2022		2021	
		£	£	£	£
Fixed assets					
Tangible assets	11		511,709		509,930
Investments	12		1		1
			<u>511,710</u>		<u>509,931</u>
Current assets					
Debtors	13	12,905		35,733	
Cash at bank and in hand		249,068		231,607	
		<u>261,973</u>		<u>267,340</u>	
Creditors: amounts falling due within one year	14	(33,980)		(44,541)	
Net current assets			227,993		222,799
Total assets less current liabilities			<u>739,703</u>		<u>732,730</u>
Income funds					
Restricted funds	16		39,433		40,107
Unrestricted funds			700,270		692,623
			<u>739,703</u>		<u>732,730</u>

The financial statements were approved by the Trustees on 30/01/2023



Mr J Dangerfield
Trustee

THE WALKER CRICKET GROUND

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2022

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for a period of at least 12 months from the approval of the financial statements. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

However, because not all future events or conditions can be predicted, this statement is not a guarantee as to the Charity's ability to continue as a going concern.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE WALKER CRICKET GROUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

Freehold land and buildings

Freehold land and buildings acquired prior to 5 April 1974 are included at a nominal figure of £1. Additions and improvements to the buildings since that date to 5 April 2009 are included at cost. Depreciation is not provided as the estimated residual value of the additions and improvements are not materially different from the carrying amount. Additions and improvements to the buildings since 6 April 2009 are stated at cost less depreciation. Depreciation is provided to write off these fixed assets over twenty years on a straight line basis with effect from 6 April 2014.

Equipment and furnishings

Equipment and furnishings are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of these fixed assets, less their estimated residual value, over their expected useful lives at 25% per annum on the reducing balance basis.

Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the Charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.8 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

THE WALKER CRICKET GROUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2022

1 Accounting policies

(Continued)

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities.

1.10 Taxation

The charity is exempt from tax on its charitable activities.

1.11 Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

1.12 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

THE WALKER CRICKET GROUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2022

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donations and gifts	3,664	25,013
Furlough income	44,120	70,883
	<u>47,784</u>	<u>95,896</u>

THE WALKER CRICKET GROUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2022

4 Charitable activities

	Annual assessments	Squash facilities	Occasional users and rents	Total 2022	Annual assessments	Squash facilities	Occasional users and rents	Total 2021
	2022	2022	2022		2021	2021	2021	
	£	£	£	£	£	£	£	£
Income	88,577	58,779	58,132	205,488	48,586	11,147	35,311	95,044
Analysis by fund								
Unrestricted funds	88,577	36,078	58,132	182,787	48,586	2,711	35,311	86,608
Restricted funds	-	22,701	-	22,701	-	8,436	-	8,436
	88,577	58,779	58,132	205,488	48,586	11,147	35,311	95,044

THE WALKER CRICKET GROUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2022

5 Other trading activities

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Trading activity income: other	12,000	1,000
	<u> </u>	<u> </u>

6 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Rental income	16,971	18,600
	<u> </u>	<u> </u>

7 Other income

	Total	Unrestricted funds
	2022	2021
	£	£
Gift aid donation from subsidiary	-	5,400
	<u> </u>	<u> </u>

Other income is the gift aid donation received from the subsidiary company, The Walker Ground Bar & Functions Limited.

THE WALKER CRICKET GROUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2022

8 Charitable activities

	2022 £	2021 £
Maintenance costs	101,581	62,985
Maintenance and admin costs - Squash courts	21,167	26,903
Other direct charitable expenditure	145,514	160,128
	<u>268,262</u>	<u>250,016</u>
Share of governance costs	7,008	6,472
	<u>275,270</u>	<u>256,488</u>
Analysis by fund		
Unrestricted funds	251,895	227,348
Restricted funds	23,375	29,140
	<u>275,270</u>	<u>256,488</u>

9 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

Trustees' expenses

There were no Trustee expenses in the year (2021 - £nil)

THE WALKER CRICKET GROUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2022

10 Employees

Number of employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	4	4
	<u>4</u>	<u>4</u>

Employment costs

	2022 £	2021 £
Wages and salaries	103,480	98,180
Social security costs	9,325	6,132
Other pension costs	2,964	2,726
	<u>115,769</u>	<u>107,038</u>

There were no employees whose annual remuneration was £60,000 or more.

11 Tangible fixed assets

	Freehold land and buildings £	Plant and equipment £	Total £
Cost			
At 6 April 2021	507,514	147,904	655,418
Additions	-	14,216	14,216
	<u>507,514</u>	<u>162,120</u>	<u>669,634</u>
At 5 April 2022	507,514	162,120	669,634
Depreciation and impairment			
At 6 April 2021	21,011	124,478	145,489
Depreciation charged in the year	3,026	9,410	12,436
	<u>24,037</u>	<u>133,888</u>	<u>157,925</u>
At 5 April 2022	24,037	133,888	157,925
Carrying amount			
At 5 April 2022	<u>483,477</u>	<u>28,232</u>	<u>511,709</u>
At 5 April 2021	<u>486,504</u>	<u>23,426</u>	<u>509,930</u>

THE WALKER CRICKET GROUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2022

12 Fixed asset investments

	Other investments
Cost or valuation	
At 6 April 2021 & 5 April 2022	1
	<u> </u>
Carrying amount	
At 05 April 2022	1
	<u> </u>
At 05 April 2021	1
	<u> </u>

13 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Amounts owed by subsidiary undertakings	12,500	25,000
Other debtors	405	10,733
	<u> </u>	<u> </u>
	12,905	35,733
	<u> </u>	<u> </u>

14 Creditors: amounts falling due within one year

	2022	2021
	£	£
Other taxation and social security	1,582	1,582
Trade creditors	-	3,387
Amounts owed to subsidiary undertakings	14,730	14,730
Other creditors	9,525	10,720
Accruals and deferred income	8,143	14,122
	<u> </u>	<u> </u>
	33,980	44,541
	<u> </u>	<u> </u>

15 Retirement benefit schemes

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

The pension cost charge represents contributions payable by the Charity to the fund. Contributions totalling £644 (2021 - £966) were payable to the fund at the balance sheet date.

THE WALKER CRICKET GROUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2022

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			Balance at 5 April 2022 £
	Balance at 6 April 2020 £	Incoming resources £	Resources expended £	Balance at 6 April 2021 £	Incoming resources £	Resources expended £	
Asda Foundation	38	-	(10)	28	-	(6)	22
Squash Court Maintenance	30,634	8,436	(26,903)	12,167	22,701	(21,166)	13,702
YOFE Tractor Fund	342	-	(85)	257	-	(63)	194
YOFE Container Fund	75	-	(19)	56	-	(18)	38
London Borough of Enfield Grant 2014	29,722	-	(2,123)	27,599	-	(2,122)	25,477
	<u>60,811</u>	<u>8,436</u>	<u>(29,140)</u>	<u>40,107</u>	<u>22,701</u>	<u>(23,375)</u>	<u>39,433</u>

Restricted funds

The Squash Court Maintenance fund has been established to ring fence part of Southgate Squash & Racketball Club income for maintenance of the squash courts located at the Charity's premises.

The London Borough of Enfield Grant 2014 fund relates to the grant received from Enfield Residents Priority Fund to improve elements of infrastructure on the premises including renovation of the former tea pavilion and installation of disabled toilets.

Asda Foundation has donated funds for the development of the cricket ground and refurbishment of the main bar area.

During the year ended 5 April 2010, YOFE awarded £4,750 for the purchase of a tractor/spiker which was purchased in January 2011.

During the year ended 5 April 2010, YOFE awarded £1,095 for the purchase of a large container to store sport equipment which was purchased in November 2010.

THE WALKER CRICKET GROUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2022

17 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 5 April 2022 are represented by:						
Tangible assets	485,739	25,970	511,709	481,673	28,257	509,930
Investments	1	-	1	1	-	1
Current assets/(liabilities)	214,530	13,463	227,993	210,949	11,850	222,799
	<u>700,270</u>	<u>39,433</u>	<u>739,703</u>	<u>692,623</u>	<u>40,107</u>	<u>732,730</u>

THE WALKER CRICKET GROUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2022

18 Related party transactions

Transactions with related parties

During the year the Charity entered into the following transactions with related parties:

During the year rent of £12,000 (2021 - £1,000) was paid by The Walker Ground Bar & Functions Limited, a company owned by the Charity which operates the bar at the ground.

The charity is owed £12,500 (2021 - £25,000) by The Walker Ground Bar & Functions Limited. The loan is interest free and repayable on demand. This amount is included within debtors.

The charity owe £14,730 (2021 - £14,730) to The Walker Ground Bar & Functions Limited. This loan is interest free and repayable on demand and has been included within creditors.

19 Subsidiaries

These financial statements are separate Charity financial statements for The Walker Ground Bar & Functions Limited.

Details of the Charity's subsidiaries at 5 April 2022 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held	
				Direct	Indirect
The Walker Ground Bar & Functions Limited	The Walker Cricket Ground, Waterfall Road, London, N14 7JZ	Bar, vending and catering services	Ordinary	100.00	

The company number for The Walker Ground Bar & Functions Limited is 11025603.

The net assets position for the year ended 31 March 2022 was £32,123 net assets (2021: £2,810 net liabilities)

The turnover in the year ending 31 March 2022 was £146,752 (2021: £23,038) with a profit after tax for the year of £34,933 (2021: loss of £10,203)

THE WALKER CRICKET GROUND

England & Wales - Charity number 303006

Accounts

THE WALKER CRICKET GROUND
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021

THE WALKER CRICKET GROUND

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr A May

Mr J Dangerfield

(Appointed 21 September
2021)

Mr R Ellwood

(Appointed 21 September
2021)

Charity number

303006

Independent examiner

Azets Audit Services

5 Yeomans Court

Ware Road

Hertford

Hertfordshire

United Kingdom

SG13 7HJ

THE WALKER CRICKET GROUND

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THE WALKER CRICKET GROUND

TRUSTEES' REPORT

FOR THE YEAR ENDED 5 APRIL 2021

As a registered charity the Trustees present this report along with the financial statements for the year ended 5th April 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity Trust Deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16th July 2014.

OBJECTIVES AND ACHIEVEMENTS

The objects of the Trust are to provide sporting and social facilities for the people of Southgate and surrounding boroughs.

The aims of the Trust are:

- To maintain its charity status.
- To provide sporting and social facilities to user club members and the local community.
- To work with and in the local community to ensure that all avenues are explored to maximise the ground's usage.
- To extend the use of the ground's facilities for the benefit of all User Clubs.
- To increase sport participation among the young people of Enfield/Southgate.
- To increase the facilities and participation of disabled sport.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and developments.

ACHIEVEMENT AND PERFORMANCE

The current clubs that use the ground are:-

Southgate Cricket Club,
Southgate Adelaide Cricket Club,
Southgate Squash & Racketball Club,
Southgate Rugby FC,
The Weld Tennis Club
Southgate Adelaide Hockey Club

Other Groups:

Cricket:

Macabbi Vale
London Schools
National Cricket League
Middlesex CC

Football:

Omonia Youth Football Club,
Oakhill Tigers Football Club,
Southgate Adelaide Football Club,
Barnet Nightingales FC,
Belsize Park FC
4D FC

Other:

NFL Academy
Palmers Green High School
The Walker School

THE WALKER CRICKET GROUND

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2021

The 6th Southgate Scout Group has used the ground since 1928 and has built its headquarters on the site.

The Little Oaks Montessori Nursery is situated in the hut of the 6th Southgate Scouts.

SPORTS/ACTIVITIES

The Walker Ground offers a wide range of sports/activities:

- A Squash & Racketball Club
- Two Cricket Clubs
- A tennis, rugby, hockey club
- An annual firework display
- Nursery and childcare provision
- Local Scouts group
- Special events
- Outside hire of the Pavilion space
- Team sports for children/young people/adults
- Spectator sports
- Individual/Group sports coaching

The Trustees believe that ground usage appropriately reflects the ethnic diversity of the Southgate/Enfield area and is typical of the North London community.

The Trust are pleased to announce that as from September 2019, the World Squash Library has been based at the Walker Ground. This resource is run by our very own Andrew Shelley.

TRUSTEES

Currently we have three Trustees – Alan May, Jeremy Dangerfield and Richard Ellwood.

According to our Trust Deed the trust should have a minimum of three Trustees and therefore we currently fulfil this requirement.

A facility the size of the Walker Ground should be administered and overseen by an absolute minimum of six Trustees.

STAFF

The Trustees would like to thank our General Manager, Jas Bhatt and Steve Waters our Finance Officer for their hard work throughout the year.

Thanks also to our Head Groundsman, Alan Torrington and our Assistant Groundsman Jack Stapleton whose hard work and commitment has ensured our ground and pitches are the best in North London.

Bar Manager Stefan Drumea left the Walker Ground in December 2020.

Member of the bar staff, Sam Pinnock left the Walker Ground in October 2020.

THE WALKER CRICKET GROUND

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2021

FINANCIAL REVIEW

The charity has generated a deficit of approximately £45K for the year. This is mainly due to the grounds being closed during the Coronavirus pandemic and sporting activities and events being postponed until July 2020. Once reopened, there was restricted use of the external playing areas and the indoor facilities including squash courts and The Walker Bar which limited our usual sports and hospitality revenue.

The Trust continues to explore opportunities to maintain and improve the revenue stream that keeps The Walker Ground financially viable. Ongoing ideas include:

- Proposed Dance Studio in original Tea Pavilion
- Flat development on the site of the Cottage
- Project with the MCCC
- MUGA on the site of the tennis courts

PRIORITIES FOR THE FUTURE

Unfortunately, these priorities remain the same as last year which indicates the slow progress the Trust is making due to personnel and financial constraints.

However, these priorities remain essential for the future development of the Walker Ground.

- Move the Trust to a CLG
- Disabled access
- Security of the site including front gate, main entrance, extend security cameras, lights.
- New entrance/signage at front gate.
- Resurface car park.

SUCCESS CRITERIA

- To provide a secure and safe environment for the playing of sports for all participants.
- To accommodate and promote a wide range of sports and social activities, ensuring optimum use, all year round.
- To make the ground available to and used by the wider community.
- To provide opportunities for young people to establish a life-long love of sport.
- To become financially viable.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Trust Deed stipulates that the trust should have a minimum of three Trustees.

The Trustees have monthly meetings but due to a lack of trustee's, individual committees have been disbanded.

All meetings have an agenda and are minuted. Items for discussion include ongoing and future developments, staffing, events, finance, contracts and agreements.

The day-to-day running of the ground is overseen by the General Manager who is supported by other staff.

The Trust keeps the skill requirements for individual trustees under review.

RISK MANAGEMENT

The Trust has identified the risks to which the Walker Ground is exposed. They have established systems and procedures to manage those risks.

THE WALKER CRICKET GROUND

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2021

RESERVES POLICY

The charity has a policy of holding £50,000 levels of reserves as a contingency to protect against unforeseen circumstance.

CORONAVIRUS

Due to the Coronavirus Pandemic the Walker Ground closed on the 20th March 2020.

After the first lockdown we opened for Cricket in early July and for squash in August.

We also had to close for 4 weeks in November and again on the 20th December.

Our annual Firework Display was cancelled due to the pandemic.

This report is approved by order of the Board of Trustees and signed on its behalf by:



.....
Mr A May
Trustee

Dated: 22/12/21
.....

THE WALKER CRICKET GROUND

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 5 APRIL 2021

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE WALKER CRICKET GROUND

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE WALKER CRICKET GROUND

I report to the Trustees on my examination of the financial statements of The Walker Cricket Ground (the Charity) for the year ended 5 April 2021.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Azets Audit Services

Azets Audit Services

5 Yeomans Court
Ware Road
Hertford
Hertfordshire
SG13 7HJ
United Kingdom

Dated: 23 December 2021

THE WALKER CRICKET GROUND

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2021

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
	Notes						
<u>Income and endowments from:</u>							
Donations and legacies	3	95,896	-	95,896	3,000	-	3,000
Charitable activities	4	86,608	8,436	95,044	168,002	14,619	182,621
Other trading activities	5	1,000	-	1,000	67,516	-	67,516
Investments	6	18,600	-	18,600	18,600	-	18,600
Other income	7	5,400	-	5,400	-	-	-
Total income		207,504	8,436	215,940	257,118	14,619	271,737
<u>Expenditure on:</u>							
Charitable activities	8	227,348	29,140	256,488	275,352	10,371	285,723
Net expenditure for the year/ Net movement in funds		(19,844)	(20,704)	(40,548)	(18,234)	4,248	(13,986)
Fund balances at 6 April 2020		712,467	60,811	773,278	730,701	56,563	787,264
Fund balances at 5 April 2021		692,623	40,107	732,730	712,467	60,811	773,278

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

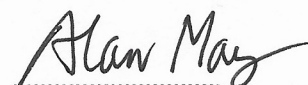
THE WALKER CRICKET GROUND

BALANCE SHEET

AS AT 5 APRIL 2021

	Notes	2021		2020	
		£	£	£	£
Fixed assets					
Tangible assets	11	509,930		514,513	
Investments	12		1		1
			<u>509,931</u>		<u>514,514</u>
Current assets					
Debtors	13	35,733		15,775	
Cash at bank and in hand		231,607		277,889	
			<u>267,340</u>		<u>293,664</u>
Creditors: amounts falling due within one year	14	(44,541)		(29,500)	
Net current assets			<u>222,799</u>		<u>264,164</u>
Total assets less current liabilities			<u>732,730</u>		<u>778,678</u>
Creditors: amounts falling due after more than one year	15		-	(5,400)	
Net assets			<u><u>732,730</u></u>		<u><u>773,278</u></u>
Income funds					
Restricted funds	17	40,107		60,811	
Unrestricted funds		692,623		712,467	
			<u>732,730</u>		<u>773,278</u>

The financial statements were approved by the Trustees on 22/12/21



Mr A May
Trustee

THE WALKER CRICKET GROUND

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2021

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for a period of at least 12 months from the approval of the financial statements. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

However, because not all future events or conditions can be predicted, this statement is not a guarantee as to the Charity's ability to continue as a going concern. For example, the extent of the impact of coronavirus is unclear and it is difficult to evaluate all the potential implications on the Charity's activities and the wider economy.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

THE WALKER CRICKET GROUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2021

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

Freehold land and buildings

Freehold land and buildings acquired prior to 5 April 1974 are included at a nominal figure of £1. Additions and improvements to the buildings since that date to 5 April 2009 are included at cost. Depreciation is not provided as the estimated residual value of the additions and improvements are not materially different from the carrying amount. Additions and improvements to the buildings since 6 April 2009 are stated at cost less depreciation. Depreciation is provided to write off these fixed assets over twenty years on a straight line basis with effect from 6 April 2014.

Equipment and furnishings

Equipment and furnishings are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of these fixed assets, less their estimated residual value, over their expected useful lives at 25% per annum on the reducing balance basis.

Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the Charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.8 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

THE WALKER CRICKET GROUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2021

1 Accounting policies

(Continued)

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities.

1.10 Taxation

The charity is exempt from tax on its charitable activities.

1.11 Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

1.12 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

THE WALKER CRICKET GROUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2021

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Donations and gifts	25,013	3,000
Furlough income	70,883	-
	<u>95,896</u>	<u>3,000</u>

THE WALKER CRICKET GROUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2021

4 Charitable activities

	Annual assessments	Squash facilities	Occasional users and rents	Total 2021	Annual assessments	Squash facilities	Occasional users and rents	Total 2020
	2021	2021	2021		2020	2020	2020	
	£	£	£	£	£	£	£	£
Income	48,586	11,147	35,311	95,044	75,940	59,797	46,884	182,621
Analysis by fund								
Unrestricted funds	48,586	2,711	35,311	86,608	75,940	45,178	46,884	168,002
Restricted funds	-	8,436	-	8,436	-	14,619	-	14,619
	48,586	11,147	35,311	95,044	75,940	59,797	46,884	182,621

THE WALKER CRICKET GROUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2021

5 Other trading activities

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Trading activity income: other	1,000	67,516

6 Investments

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Rental income	18,600	18,600

7 Other income

	Unrestricted funds	Total
	2021	2020
	£	£
Gift aid donation from subsidiary	5,400	-

Other income is the gift aid donation received from the subsidiary company, The Walker Ground Bar & Functions Limited.

THE WALKER CRICKET GROUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2021

8 Charitable activities

	2021 £	2020 £
Maintenance costs	62,985	85,379
Maintenance and admin costs - Squash courts	26,903	8,096
Fireworks costs	-	21,330
Other direct charitable expenditure	160,128	163,286
	<u>250,016</u>	<u>278,091</u>
Share of governance costs	6,472	7,632
	<u>256,488</u>	<u>285,723</u>
	<u><u>256,488</u></u>	<u><u>285,723</u></u>
Analysis by fund		
Unrestricted funds	227,348	275,352
Restricted funds	29,140	10,371
	<u>256,488</u>	<u>285,723</u>
	<u><u>256,488</u></u>	<u><u>285,723</u></u>

9 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

Trustees' expenses

There were no Trustee expenses in the year (2020 - £nil)

THE WALKER CRICKET GROUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2021

10 Employees

Number of employees

The average monthly number of employees during the year was:

2021 Number	2020 Number
4	4

Employment costs

	2021 £	2020 £
Wages and salaries	106,365	98,180
Social security costs	5,829	6,132
Other pension costs	3,191	2,726
	<u>115,385</u>	<u>107,038</u>

There were no employees whose annual remuneration was £60,000 or more.

11 Tangible fixed assets

	Freehold land and buildings £	Plant and equipment £	Total £
Cost			
At 6 April 2020	507,514	142,904	650,418
Additions	-	5,000	5,000
	<u>507,514</u>	<u>147,904</u>	<u>655,418</u>
At 5 April 2021	507,514	147,904	655,418
Depreciation and impairment			
At 6 April 2020	17,985	117,920	135,905
Depreciation charged in the year	3,025	6,558	9,583
	<u>21,010</u>	<u>124,478</u>	<u>145,488</u>
At 5 April 2021	21,010	124,478	145,488
Carrying amount			
At 5 April 2021	<u>486,504</u>	<u>23,426</u>	<u>509,930</u>
At 5 April 2020	<u>489,529</u>	<u>24,984</u>	<u>514,513</u>

THE WALKER CRICKET GROUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2021

12 Fixed asset investments

	Other investments
Cost or valuation	
At 6 April 2020 & 5 April 2021	1
	<u> </u>
Carrying amount	
At 05 April 2021	1
	<u> </u>
At 05 April 2020	1
	<u> </u>

Fixed asset investments represents the investment in the wholly owned subsidiary undertaking, The Walker Ground Bar & Functions Limited, which is incorporated in the United Kingdom (company number 11025603). The principal activity of the company is to provide bar and function services. The available profits for the year are donated to the Walker Cricket Ground Trust.

During the year ended 31 March 2021 The Walker Ground Bar & Functions Limited made a loss of £10,203 (2020 - profit of £7,392), the prior year profit was donated by way of gift aid to The Walker Cricket Ground Trust.

13 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Amounts owed by subsidiary undertakings	25,000	10,270
Other debtors	10,733	5,505
	<u>35,733</u>	<u>15,775</u>

14 Creditors: amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	1,582	1,722
Trade creditors	3,387	-
Amounts owed to subsidiary undertakings	14,730	-
Other creditors	10,720	8,333
Accruals and deferred income	14,122	19,445
	<u>44,541</u>	<u>29,500</u>

15 Creditors: amounts falling due after more than one year

	2021 £	2020 £
Other creditors	-	5,400
	<u> </u>	<u>5,400</u>

THE WALKER CRICKET GROUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2021

16 Retirement benefit schemes

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

The pension cost charge represents contributions payable by the company to the fund. Contributions totalling £966 (2020 - £Nil) were payable to the fund at the balance sheet date.

17 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 6 April 2019	Incoming resources	Resources expended	Balance at 6 April 2020	Incoming resources	Resources expended	Balance at 5 April 2021
	£	£	£	£	£	£	£
Asda Foundation	52	-	(14)	38	-	(10)	28
Squash Court Maintenance	24,111	14,619	(8,096)	30,634	8,436	(26,903)	12,167
YOFE Tractor Fund	455	-	(113)	342	-	(85)	257
YOFE Container Fund	100	-	(25)	75	-	(19)	56
London Borough of Enfield Grant 2014	31,845	-	(2,123)	29,722	-	(2,123)	27,599
	<u>56,563</u>	<u>14,619</u>	<u>(10,371)</u>	<u>60,811</u>	<u>8,436</u>	<u>(29,140)</u>	<u>40,107</u>

Restricted funds

The Squash Court Maintenance fund has been established to ring fence part of Southgate Squash & Racketball Club income for maintenance of the squash courts located at the Charity's premises.

The London Borough of Enfield Grant 2014 fund relates to the grant received from Enfield Residents Priority Fund to improve elements of infrastructure on the premises including renovation of the former tea pavilion and installation of disabled toilets.

Asda Foundation has donated funds for the development of the cricket ground and refurbishment of the main bar area.

During the year ended 5 April 2010, YOFE awarded £4,750 for the purchase of a tractor/spiker which was purchased in January 2011.

During the year ended 5 April 2010, YOFE awarded £1,095 for the purchase of a large container to store sport equipment which was purchased in November 2010.

THE WALKER CRICKET GROUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2021

18 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 5 April 2021 are represented by:						
Tangible assets	481,673	28,257	509,930	483,913	30,600	514,513
Investments	1	-	1	1	-	1
Current assets/ (liabilities)	216,674	6,125	222,799	233,953	30,211	264,164
Long term liabilities	-	-	-	(5,400)	-	(5,400)
	<u>698,348</u>	<u>34,382</u>	<u>732,730</u>	<u>712,467</u>	<u>60,811</u>	<u>773,278</u>

19 Related party transactions

Transactions with related parties

During the year the Charity entered into the following transactions with related parties:

During the year rent of £1,000 (2020 - £12,000) was paid by Walker Ground Bar & Functions Limited, a company owned by the Charity which operates the bar at the ground.

The Charity has also lent £25,000 to Walker Ground Bar & Functions Limited. The loan is interest free and repayable on demand. This amount has been included within debtors. Additionally, the charity owes £14,730 to Walker Ground Bar & Functions Limited. This loan is also interest free and repayable on demand and has been included within creditors.

20 Subsidiaries

These financial statements are separate Charity financial statements for The Walker Ground Bar & Functions Limited.

Details of the Charity's subsidiaries at 5 April 2021 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held	
				Direct	Indirect
The Walker Ground Bar & Functions Limited	The Walker Cricket Ground, Waterfall Road, London, N14 7JZ	Bar, vending and catering services	Ordinary	100.00	

THE WALKER CRICKET GROUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2021

20 Subsidiaries

(Continued)

The company number for The Walker Ground Bar & Functions Limited is 11025603.

The net current assets/liability position for the year ended 31 March 2021 was £2,810 net current liabilities (2020: £7,393 net current assets)

The turnover in the year ending 31 March 2021 was £23,038 (2020: £152,802) with a loss after tax for the year of £10,203 (2020: profit of £7,392)