

Charity number: 302977

Addiscombe Boys & Girls Club
Trustees' report and financial statements
for the year ended 31 March 2024

Addiscombe Boys & Girls Club

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Addiscombe Boys & Girls Club

Legal and administrative information

Charity number	302977
Business address	45 Stroud Green Way Croydon Surrey CR0 7BE
Registered office	45 Stroud Green Way Croydon Surrey CR0 7BE
Trustees	E. Arram (Chairman) J. Southwick (Treasurer) M. Hobbs T. Scannell
Secretary	J. Southwick
Accountants	Hamilton-Eddy & Co. Chartered Accountants 39 Tamworth Road Croydon Surrey CR0 1XU
Bankers	Barclays Bank PLC 3 Beckenham Road Beckenham Kent

Addiscombe Boys & Girls Club

Report of the Trustees for the year ended 31 March 2024

The Trustees present their report and the financial statements for the year ended 31 March 2024. The trustees who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

The Charitable Trust is constituted by trust Deed.

Objectives and activities

The Charity's objects are to help and educate boys and young men, and girls and young women, particularly those aged between 11 - 20 years through their leisure time activities so as to develop physical, mental and spiritual capacities, so that they grow to full maturity as individuals and members of society and that their condition of life may be improved.

Achievements and performance

The Trustees consider that the performance of the charity this year has been satisfactory.

The trust would not be able to provide such a wide service to our beneficiaries without the continued support of a large number of willing support staff who give their services voluntarily.

There was a £38,158 increase in income and a £3,820 increase in expenditure during the year resulting in a net operating surplus of £27,123 compared to last year's deficit of £7,215. The income for the year includes a £7,750 grant from the National Lottery and a £25,000 grant from the London Marathon. Expenditure from these funds was £10,746.

Accumulated funds available are sufficient to permit the trust to continue in operation in the medium term. Support from the London Borough of Croydon was withdrawn in 2011/12 and alternative areas of financial support are constantly being sought. The lease to the premises at Stroud Green Way expired in August 2018 and has been the subject of one year extensions for 4 years until a new lease was granted at an annual rent of £1,085 per annum, expiring on 15 December 2031.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law.

Law applicable to charities in England and Wales requires the trustees as a minimum to prepare financial statements drawn up on a receipts and payments basis for each financial year. The trustees have chosen to modify the accounts to include amortisation of leasehold premises in the income statement and the inclusion of a prepayment and an accrual in the Balance Sheet.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

J. Southwick

Secretary

4 July 2024

Addiscombe Boys & Girls Club

Independent examiner's report to the trustees on the unaudited financial statements of Addiscombe Boys & Girls Club.

I report on the accounts of Addiscombe Boys & Girls Club for the year ended 31 March 2024 set out on pages 2 to 10.

Respective responsibilities of trustees and independent examiner

As the charity's trustees you are responsible for the preparation of the accounts, you consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed. I am qualified to undertake the examination by being a member of the Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit and is eligible for independent examination, it is my responsibility to examine the accounts under section 145 of the Act; to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act; and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep proper accounting records in accordance with section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Acthave not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
David Weeden F.C.A.

4 July 2024

**Independent examiner
Hamilton-Eddy & Co.
Chartered Accountants
39 Tamworth Road
Croydon, Surrey
CR0 1XU**

Addiscombe Boys & Girls Club

Statement of financial activities

For the year ended 31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total £	2023 Total £
Incoming resources					
Incoming resources from generating funds:					
Voluntary income	2	2,032	32,750	34,782	4,192
Activities for generating funds	3	28,467	-	28,467	21,570
Investment income	4	819	-	819	148
Total incoming resources		<u>31,318</u>	<u>32,750</u>	<u>64,068</u>	<u>25,910</u>
Resources expended					
Charitable activities	5	25,760	10,746	36,506	32,558
Administration Costs		439	-	439	567
Total resources expended		<u>26,199</u>	<u>10,746</u>	<u>36,945</u>	<u>33,125</u>
Net incoming/(outgoing) resources for the year		5,119	22,004	27,123	(7,215)
Total funds brought forward		<u>91,618</u>	<u>4</u>	<u>91,622</u>	<u>98,837</u>
Total funds carried forward		<u>96,737</u>	<u>22,008</u>	<u>118,745</u>	<u>91,622</u>

The notes on pages 6 to 10 form an integral part of these financial statements.

Addiscombe Boys & Girls Club

Balance sheet as at 31 March 2024

		2024		2023	
	Notes	£	£	£	£
Current assets					
Debtors	8	250		475	
Bank and cash		120,816		92,727	
		<u>121,066</u>		<u>93,202</u>	
Creditors: amounts falling due within one year	9	<u>(2,321)</u>		<u>(1,580)</u>	
Net current assets			<u>118,745</u>		<u>91,622</u>
Net assets			<u>118,745</u>		<u>91,622</u>
Funds	10				
Restricted income funds			22,008		4
Unrestricted income funds			<u>96,737</u>		<u>91,618</u>
Total funds			<u>118,745</u>		<u>91,622</u>

The financial statements were approved by the Trustees on 4 July 2024 and signed on its behalf by

E. Arram (Chairman)
Trustee

J. Southwick (Treasurer)
Trustee

The notes on pages 6 to 10 form an integral part of these financial statements.

Addiscombe Boys & Girls Club

Notes to the financial statements for the year ended 31 March 2024

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' and the Charities Act 2011.

1.2. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of donations and member subscriptions and are included in full in the Statement of Financial Activities when receivable. The value of services provided by volunteers has not been included.

Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable.

Income from investments is included in the year in which it is received.

1.3. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Resources expended are recognised in the year in which they are incurred.

1.4. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties - Now fully depreciated

2. Voluntary income

	Unrestricted £	Restricted £	2024 £	2023 £
Club Activities	1,180	-	1,180	3,077
Membership subscriptions	852	-	852	1,115
Grants receivable	-	32,750	32,750	-
	<u>2,032</u>	<u>32,750</u>	<u>34,782</u>	<u>4,192</u>

Addiscombe Boys & Girls Club

Notes to the financial statements for the year ended 31 March 2024

3. Activities for generating funds

	Unrestricted £	2024 £	2023 £
Hire of Hall	28,467	28,467	21,570
	<u>28,467</u>	<u>28,467</u>	<u>21,570</u>

4. Investment income

	Unrestricted £	2024 £	2023 £
Deposit interest	819	819	148
	<u>819</u>	<u>819</u>	<u>148</u>

5. Provision of Club Services

	Unrestricted £	Restricted £	2024 £	2023 £
Rent and Rates	2,005	-	2,005	1,523
Insurance	710	-	710	2,092
Salaries and National Insurance	8,443	-	8,443	7,550
Light and heat	7,244	-	7,244	6,144
Cleaning	7,358	-	7,358	4,931
Repairs and maintenance	-	10,746	10,746	2,382
Volunteers expenses	-	-	-	40
Activities	-	-	-	7,896
	<u>25,760</u>	<u>10,746</u>	<u>36,506</u>	<u>32,558</u>

Addiscombe Boys & Girls Club

Notes to the financial statements for the year ended 31 March 2024

6. Employees

Employment costs	2024	2023
	£	£
Wages and salaries	8,443	7,540
Social security costs	-	10
	<u>8,443</u>	<u>7,550</u>

No employee received emoluments of more than £60,000 (2023 : None).

Number of employees

The average monthly numbers of paid employees (including the Trustees) during the year was as follows:

	2024	2023
	Number	Number
Youth Workers	<u>2</u>	<u>2</u>

Youth workers salaries were funded direct by Croydon Council until 31 December 2011. From 01 January 2012 The Club is funding the two salaries, Mr J. Southwick, one of the trustees has received a salary of £4,320 (2023:£4,320) in his capacity as a youth worker. Mr T. Scannell, one of the trustees has received a salary of £4,123 (2023:£3,230) in his capacity as a youth worker.

7. Tangible fixed assets	Short leasehold property	Total
	£	£
Cost or Valuation		
At 1 April 2023 and		
At 31 March 2024	<u>94,727</u>	<u>94,727</u>
Depreciation		
At 1 April 2023 and		
At 31 March 2024	<u>94,727</u>	<u>94,727</u>
Net book values		
At 31 March 2024	<u>-</u>	<u>-</u>
At 31 March 2023	<u>-</u>	<u>-</u>

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Notes to the financial statements for the year ended 31 March 2024

8. Debtors

	2024 £	2023 £
Prepayments	250	475
	<u>250</u>	<u>475</u>

9. Creditors: amounts falling due within one year

	2024 £	2023 £
Taxes and social security creditor	253	106
Other creditors	923	574
Accruals	1,145	900
	<u>2,321</u>	<u>1,580</u>

10. Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total funds £
Fund balances at 31 March 2024 as represented by:			
Current assets	99,058	22,008	121,066
Current liabilities	(2,321)	-	(2,321)
	<u>96,737</u>	<u>22,008</u>	<u>118,745</u>

11. Unrestricted funds

	At 01 April 2023 £	Incoming resources £	Outgoing resources £	Transfers £	At 31 March 2024 £
General Fund	-	1,671	(8,882)	7,211	-
Premises Fund	91,618	29,647	(17,317)	(7,211)	96,737
	<u>91,618</u>	<u>31,318</u>	<u>(26,199)</u>	<u>-</u>	<u>96,737</u>

Purposes of unrestricted funds

General Fund

The fund is available for all the activities of the Club.

Premises Fund

The fund was setup when the Club purchased the original 30 year lease for its premises.

Addiscombe Boys & Girls Club

Notes to the financial statements for the year ended 31 March 2024

12. Restricted funds

	At 01 April 2023 £	Incoming resources £	Outgoing resources £	At 31 March 2024 £
The National Lottery Fund	4	7,750	(896)	6,858
The London Marathon	-	25,000	(9,850)	15,150
	<u>4</u>	<u>32,750</u>	<u>(10,746)</u>	<u>22,008</u>

Purposes of restricted funds

The National Lottery Fund

Funding by the National Lottery to fund coaching, training, events and website

The London Marathon

Funding from the London Marathon for refurbishment of the Club's premises.