

Orpington Village Hall Trust
Unaudited Financial Statements
31 December 2024

COOK & CO ACCOUNTANTS LLP

Chartered Accountants
Riverside Business Centre
River Lawn Road
Tonbridge
Kent
TN9 1EP

Orpington Village Hall Trust

Financial Statements

Year ended 31 December 2024

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Orpington Village Hall Trust

Trustees' Annual Report

Year ended 31 December 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2024.

Reference and administrative details

Registered charity name Orpington Village Hall Trust

Charity registration number 302959

Principal office 311 High Street
Orpington
Kent
BR6 0NN

The trustees

Mr M Smart
Mr P Cavalli
Mrs J Bailey
Mr N Farrow
Mr R Gower
Mr R Servant
Mrs P Woodhouse
Mr J Parker

Resigned 25th March 2024

Independent examiner Cook & Co Accountants LLP Chartered Accountants & Registered
Auditors
Riverside Business Centre
River Lawn Road
Tonbridge
Kent
TN9 1EP

Structure, governance and management

The Orpington Village Hall Trust is an unincorporated registered Charity created by Deed on 31st December 1896.

Trustees are appointed by existing Trustees.

All funds within the Trust are unrestricted and are retained to maintain the Trust.

The Trustees review the affairs on an ongoing basis and meet regularly to agree strategy and the Trust activities.

Orpington Village Hall Trust

Trustees' Annual Report *(continued)*

Year ended 31 December 2024

Objectives and activities

Under the terms of the Deed the Trustees run the charity to provide religious, moral, social and intellectual welfare and rational recreation and amusement of the inhabitants and visitors to the Parish of Orpington and to their friends.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Achievements and performance

2024 has been a successful year in terms of securing financial stability, an increase in revenue and hirers (compared to 2023).

The year started in positive fashion with an increased number of bookings for both long-term and one-off hires, this trend continued throughout the year.

A loan was taken out to clear the large outstanding debt for the works carried out on the building meaning we finished the year with all invoices paid and a repayment plan spread over a number of years.

Financial review

There were no large unexpected costs throughout the year, which helped contribute to the strongest financial base the charity has had for a number of years.

With the stronger financial position of the charity, the aim going forward is to begin renovating the facility in full. This will be done over several years owing to the anticipated costs of such a project.

Plans for future periods

The Trustees have been granted a 999 year lease and will continue to run the Charity in accordance with the Deed.

The trustees' annual report was approved on 9th October 2025 and signed on behalf of the board of trustees by:

Mr P Cavalli
Trustee

Orpington Village Hall Trust

Independent Examiner's Report to the Trustees of Orpington Village Hall Trust

Year ended 31 December 2024

I report to the trustees on my examination of the financial statements of Orpington Village Hall Trust ('the charity') for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Cook & Co Accountants LLP
Chartered Accountants & Registered Auditors
Independent Examiner

Riverside Business Centre
River Lawn Road
Tonbridge
Kent
TN9 1EP

9th October 2025

Orpington Village Hall Trust

Statement of Financial Activities

Year ended 31 December 2024

			2024		2023
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	4	147,087	3,950	151,037	130,860
Other income	5	2,324	–	2,324	7,019
Total income		<u>149,411</u>	<u>3,950</u>	<u>153,361</u>	<u>137,879</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	6	181,862	–	181,862	190,602
Expenditure on charitable activities	7,8	9,760	–	9,760	4,249
Total expenditure		<u>191,622</u>	<u>–</u>	<u>191,622</u>	<u>194,851</u>
Net expenditure and net movement in funds		<u>(42,211)</u>	<u>3,950</u>	<u>(38,261)</u>	<u>(56,972)</u>
Reconciliation of funds					
Total funds brought forward		14,093	1,250	15,343	72,315
Total funds carried forward		<u>(28,118)</u>	<u>5,200</u>	<u>(22,918)</u>	<u>15,343</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 13 form part of these financial statements.

Orpington Village Hall Trust

Statement of Financial Position

31 December 2024

	Note	2024 £	£	2023 £
Current assets				
Cash at bank and in hand		27,267		16,303
Creditors: amounts falling due within one year	13	<u>3,484</u>		<u>960</u>
Net current assets			<u>23,783</u>	<u>15,343</u>
Total assets less current liabilities			23,783	15,343
Creditors: amounts falling due after more than one year	14		<u>46,701</u>	<u>—</u>
Net liabilities			<u>(22,918)</u>	<u>15,343</u>
Funds of the charity				
Restricted funds			5,200	1,250
Unrestricted funds			<u>(28,118)</u>	<u>14,093</u>
Total charity funds	15		<u>(22,918)</u>	<u>15,343</u>

These financial statements were approved by the board of trustees and authorised for issue on 9th October 2025, and are signed on behalf of the board by:

Mr P Cavalli
Trustee

The notes on pages 7 to 13 form part of these financial statements.

Orpington Village Hall Trust

Statement of Cash Flows

Year ended 31 December 2024

	2024 £	2023 £
Cash flows from operating activities		
Net expenditure	(38,261)	(56,972)
<i>Adjustments for:</i>		
Interest payable and similar charges	2,930	61
Accrued expenses	48	78
<i>Changes in:</i>		
Trade and other creditors	—	(4,125)
Cash generated from operations	(35,283)	(60,958)
Interest paid	(2,930)	(61)
Net cash used in operating activities	(38,213)	(61,019)
Cash flows from financing activities		
Proceeds from borrowings	49,177	—
Net cash from financing activities	49,177	—
Net increase/(decrease) in cash and cash equivalents	10,964	(61,019)
Cash and cash equivalents at beginning of year	16,303	77,322
Cash and cash equivalents at end of year	27,267	16,303

The notes on pages 7 to 13 form part of these financial statements.

Orpington Village Hall Trust

Notes to the Financial Statements

Year ended 31 December 2024

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Orpington Village Hall, 311 High Street, Orpington, Kent, BR6 0NN.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Orpington Village Hall Trust

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Orpington Village Hall Trust

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	- 25% straight line
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Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Orpington Village Hall Trust

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Hall rentals	142,122	–	142,122
Fundraising income	2,292	–	2,292
Donations	2,673	–	2,673
Restricted grant	–	3,950	3,950
	<u>147,087</u>	<u>3,950</u>	<u>151,037</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Hall rentals	130,810	–	130,810
Fundraising income	–	–	–
Donations	50	–	50
Restricted grant	–	–	–
	<u>130,860</u>	<u>–</u>	<u>130,860</u>

Orpington Village Hall Trust

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

5. Other income

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Insurance Claim	2,300	2,300	7,000	7,000
Interest received	24	24	19	19
	<u>2,324</u>	<u>2,324</u>	<u>7,019</u>	<u>7,019</u>

6. Costs of raising donations and legacies

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Costs of generating income - Rentals	<u>181,862</u>	<u>181,862</u>	<u>190,602</u>	<u>190,602</u>

7. Expenditure on charitable activities by fund type

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Support costs	<u>9,760</u>	<u>9,760</u>	<u>4,249</u>	<u>4,249</u>

8. Expenditure on charitable activities by activity type

	Support costs	Total funds 2024	Total fund 2023
	£	£	£
Interest on bank loans	1,850	1,850	—
Governance costs	<u>7,910</u>	<u>7,910</u>	<u>4,249</u>
	<u>9,760</u>	<u>9,760</u>	<u>4,249</u>

9. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,008</u>	<u>960</u>

10. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024 £	2023 £
Wages and salaries	<u>103,435</u>	<u>99,792</u>

The average head count of employees during the year was 11 (2023: 11).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

Orpington Village Hall Trust

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

11. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

12. Tangible fixed assets

	Equipment £	Total £
Cost		
At 1 January 2024 and 31 December 2024	<u>35,730</u>	<u>35,730</u>
Depreciation		
At 1 January 2024 and 31 December 2024	<u>35,730</u>	<u>35,730</u>
Carrying amount		
At 31 December 2024	<u>—</u>	<u>—</u>
At 31 December 2023	<u>—</u>	<u>—</u>

13. Creditors: amounts falling due within one year

	2024 £	2023 £
Bank loans and overdrafts	2,476	—
Accruals and deferred income	1,008	960
	<u>3,484</u>	<u>960</u>

14. Creditors: amounts falling due after more than one year

	2024 £	2023 £
Bank loans and overdrafts	<u>46,701</u>	<u>—</u>

15. Analysis of charitable funds

Unrestricted funds

	At 1 January 20 24 £	Income £	Expenditure £	At 31 December r 2024 £
Unrestricted Fund	<u>14,093</u>	<u>149,411</u>	<u>(191,622)</u>	<u>(28,118)</u>

	At 1 January 20 23 £	Income £	Expenditure £	At 31 December 2023 £
Unrestricted Fund	<u>71,065</u>	<u>137,879</u>	<u>(194,851)</u>	<u>14,093</u>

Orpington Village Hall Trust

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

15. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 January 20 24	Income	Expenditure	At 31 December 2024
	£	£	£	£
Restricted Grant	<u>1,250</u>	<u>3,950</u>	<u>—</u>	<u>5,200</u>

	At 1 January 20 23	Income	Expenditure	At 31 December 2023
	£	£	£	£
Restricted Grant	<u>1,250</u>	<u>—</u>	<u>—</u>	<u>1,250</u>

16. Analysis of changes in net debt

	At 1 Jan 2024	Cash flows	At 31 Dec 2024
	£	£	£
Cash at bank and in hand	16,303	10,964	27,267
Debt due within one year	—	(2,476)	(2,476)
Debt due after one year	—	(46,701)	(46,701)
	<u>16,303</u>	<u>(38,213)</u>	<u>(21,910)</u>

Orpington Village Hall Trust

Management Information

Year ended 31 December 2024

The following pages do not form part of the financial statements.

Orpington Village Hall Trust

Detailed statement of financial activities

Year ended 31 December 2024

	2024 £	2023 £
Income and endowments		
Donations and legacies		
Hall rentals	142,122	130,810
Fundraising income	2,292	–
Donations	2,673	50
Restricted grant	3,950	–
	<u>151,037</u>	<u>130,860</u>
Other income		
Insurance Claim	2,300	7,000
Interest received	24	19
	<u>2,324</u>	<u>7,019</u>
Total income	<u>153,361</u>	<u>137,879</u>
Expenditure		
Costs of raising donations and legacies		
Wages and salaries	103,435	99,792
Telephone	2,134	–
Rates	2,403	1,130
Service charges	–	64,118
Waste management	349	491
Insurance	743	771
Electricity and gas	11,698	11,161
Health and safety	1,299	1,380
Cleaning	636	877
Repairs and maintenance	53,574	9,011
Telephone	987	833
Postage, stationery and printing	76	–
Web site costs	460	670
Licences	1,890	368
Dementia Cafe Expenditure	2,178	–
	<u>181,862</u>	<u>190,602</u>
Expenditure on charitable activities		
Legal and professional fees	6,730	3,018
Interest on bank loans and overdrafts	1,850	–
Bank charges	1,080	61
Sundry expenses	100	1,170
	<u>9,760</u>	<u>4,249</u>
Total expenditure	<u>191,622</u>	<u>194,851</u>
Net expenditure	<u>(38,261)</u>	<u>(56,972)</u>