

ORPINGTON VILLAGE HALL TRUST

England & Wales · Charity number 302959

Details

Other names	THE ORPINGTON HALLS
Status	Registered
Legal form	Other
Registered	1977-11-22
Register	View on the Charity Commission register

Contact

Address	20 Beaumont Road Petts Wood Orpington BR5 1JN
Phone	01689873511
Email	pamfrench508@hotmail.com
Website	www.orpingtonvillagehall.org.uk

Activities

Objects: A VILLAGE HALL PROVIDING FOR THE RELIGIOUS, MORAL, SOCIAL AND INTELLECTUAL WELFARE AND RATIONAL RECREATION AND AMUSEMENTS OF THE INHABITANTS, AND OF THE VISITORS TO THE PARISH OF ORPINGTON, AND THEIR FRIENDS.

Activities: The charity provides for religious, moral, social and intellectual welfare and rational recreation and amusement of the inhabitants and visitors to the Parish of Orpington, and to their friends.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** General Charitable Purposes
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** THE PARISH OF ORPINGTON AS AT 31 DECEMBER 1896
- Bromley
- Kent

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£153,361	£191,622	-	-
2023-12-31	£137,879	£194,851	-	-
2022-12-31	£212,061	£159,475	-	-
2021-12-31	£204,157	£251,929	-	-
2020-12-31	£148,143	£146,346	-	-

Trustees

Name	Role	Appointed
PAUL CAVALLI	Chair	
JULIE BAILEY		
John Parker		2021-12-08
MIKE SMART		2016-10-18
Patricia Woodhouse		2021-12-08
ROBERT GOWER		
RON SERVANT		2018-10-09

ORPINGTON VILLAGE HALL TRUST

England & Wales - Charity number 302959

Accounts

Orpington Village Hall Trust
Unaudited Financial Statements
31 December 2024

COOK & CO ACCOUNTANTS LLP

Chartered Accountants
Riverside Business Centre
River Lawn Road
Tonbridge
Kent
TN9 1EP

Orpington Village Hall Trust

Financial Statements

Year ended 31 December 2024

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Orpington Village Hall Trust

Trustees' Annual Report

Year ended 31 December 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2024.

Reference and administrative details

Registered charity name Orpington Village Hall Trust

Charity registration number 302959

Principal office 311 High Street
Orpington
Kent
BR6 0NN

The trustees

Mr M Smart
Mr P Cavalli
Mrs J Bailey
Mr N Farrow Resigned 25th March 2024
Mr R Gower
Mr R Servant
Mrs P Woodhouse
Mr J Parker

Independent examiner Cook & Co Accountants LLP Chartered Accountants & Registered Auditors
Riverside Business Centre
River Lawn Road
Tonbridge
Kent
TN9 1EP

Structure, governance and management

The Orpington Village Hall Trust is an unincorporated registered Charity created by Deed on 31st December 1896.

Trustees are appointed by existing Trustees.

All funds within the Trust are unrestricted and are retained to maintain the Trust.

The Trustees review the affairs on an ongoing basis and meet regularly to agree strategy and the Trust activities.

Orpington Village Hall Trust

Trustees' Annual Report *(continued)*

Year ended 31 December 2024

Objectives and activities

Under the terms of the Deed the Trustees run the charity to provide religious, moral, social and intellectual welfare and rational recreation and amusement of the inhabitants and visitors to the Parish of Orpington and to their friends.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Achievements and performance

2024 has been a successful year in terms of securing financial stability, an increase in revenue and hirers (compared to 2023).

The year started in positive fashion with an increased number of bookings for both long-term and one-off hires, this trend continued throughout the year.

A loan was taken out to clear the large outstanding debt for the works carried out on the building meaning we finished the year with all invoices paid and a repayment plan spread over a number of years.

Financial review

There were no large unexpected costs throughout the year, which helped contribute to the strongest financial base the charity has had for a number of years.

With the stronger financial position of the charity, the aim going forward is to begin renovating the facility in full. This will be done over several years owing to the anticipated costs of such a project.

Plans for future periods

The Trustees have been granted a 999 year lease and will continue to run the Charity in accordance with the Deed.

The trustees' annual report was approved on 9th October 2025 and signed on behalf of the board of trustees by:

Mr P Cavalli
Trustee

Orpington Village Hall Trust

Independent Examiner's Report to the Trustees of Orpington Village Hall Trust

Year ended 31 December 2024

I report to the trustees on my examination of the financial statements of Orpington Village Hall Trust ('the charity') for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Cook & Co Accountants LLP
Chartered Accountants & Registered Auditors
Independent Examiner

Riverside Business Centre
River Lawn Road
Tonbridge
Kent
TN9 1EP

9th October 2025

Orpington Village Hall Trust

Statement of Financial Activities

Year ended 31 December 2024

		2024			2023
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	4	147,087	3,950	151,037	130,860
Other income	5	2,324	–	2,324	7,019
Total income		<u>149,411</u>	<u>3,950</u>	<u>153,361</u>	<u>137,879</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	6	181,862	–	181,862	190,602
Expenditure on charitable activities	7,8	9,760	–	9,760	4,249
Total expenditure		<u>191,622</u>	<u>–</u>	<u>191,622</u>	<u>194,851</u>
Net expenditure and net movement in funds					
		<u>(42,211)</u>	<u>3,950</u>	<u>(38,261)</u>	<u>(56,972)</u>
Reconciliation of funds					
Total funds brought forward		<u>14,093</u>	<u>1,250</u>	15,343	72,315
Total funds carried forward		<u>(28,118)</u>	<u>5,200</u>	<u>(22,918)</u>	<u>15,343</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 13 form part of these financial statements.

Orpington Village Hall Trust

Statement of Financial Position

31 December 2024

	Note	2024 £	£	2023 £
Current assets				
Cash at bank and in hand		27,267		16,303
Creditors: amounts falling due within one year	13	<u>3,484</u>		<u>960</u>
Net current assets			<u>23,783</u>	<u>15,343</u>
Total assets less current liabilities			23,783	15,343
Creditors: amounts falling due after more than one year	14		<u>46,701</u>	<u>–</u>
Net liabilities			<u>(22,918)</u>	<u>15,343</u>
Funds of the charity				
Restricted funds			5,200	1,250
Unrestricted funds			<u>(28,118)</u>	<u>14,093</u>
Total charity funds	15		<u>(22,918)</u>	<u>15,343</u>

These financial statements were approved by the board of trustees and authorised for issue on 9th October 2025, and are signed on behalf of the board by:

Mr P Cavalli
Trustee

The notes on pages 7 to 13 form part of these financial statements.

Orpington Village Hall Trust

Statement of Cash Flows

Year ended 31 December 2024

	2024 £	2023 £
Cash flows from operating activities		
Net expenditure	(38,261)	(56,972)
<i>Adjustments for:</i>		
Interest payable and similar charges	2,930	61
Accrued expenses	48	78
<i>Changes in:</i>		
Trade and other creditors	—	(4,125)
Cash generated from operations	(35,283)	(60,958)
Interest paid	(2,930)	(61)
Net cash used in operating activities	(38,213)	(61,019)
Cash flows from financing activities		
Proceeds from borrowings	49,177	—
Net cash from financing activities	49,177	—
Net increase/(decrease) in cash and cash equivalents	10,964	(61,019)
Cash and cash equivalents at beginning of year	16,303	77,322
Cash and cash equivalents at end of year	27,267	16,303

The notes on pages 7 to 13 form part of these financial statements.

Orpington Village Hall Trust

Notes to the Financial Statements

Year ended 31 December 2024

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Orpington Village Hall, 311 High Street, Orpington, Kent, BR6 0NN.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Orpington Village Hall Trust

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Orpington Village Hall Trust

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 25% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Orpington Village Hall Trust

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Hall rentals	142,122	–	142,122
Fundraising income	2,292	–	2,292
Donations	2,673	–	2,673
Restricted grant	–	3,950	3,950
	<u>147,087</u>	<u>3,950</u>	<u>151,037</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Hall rentals	130,810	–	130,810
Fundraising income	–	–	–
Donations	50	–	50
Restricted grant	–	–	–
	<u>130,860</u>	<u>–</u>	<u>130,860</u>

Orpington Village Hall Trust

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

5. Other income

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Insurance Claim	2,300	2,300	7,000	7,000
Interest received	24	24	19	19
	<u>2,324</u>	<u>2,324</u>	<u>7,019</u>	<u>7,019</u>

6. Costs of raising donations and legacies

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Costs of generating income - Rentals	181,862	181,862	190,602	190,602
	<u>181,862</u>	<u>181,862</u>	<u>190,602</u>	<u>190,602</u>

7. Expenditure on charitable activities by fund type

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Support costs	9,760	9,760	4,249	4,249
	<u>9,760</u>	<u>9,760</u>	<u>4,249</u>	<u>4,249</u>

8. Expenditure on charitable activities by activity type

	Support costs	Total funds 2024	Total fund 2023
	£	£	£
Interest on bank loans	1,850	1,850	–
Governance costs	7,910	7,910	4,249
	<u>9,760</u>	<u>9,760</u>	<u>4,249</u>

9. Independent examination fees

	2024	2023
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	1,008	960
	<u>1,008</u>	<u>960</u>

10. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	103,435	99,792
	<u>103,435</u>	<u>99,792</u>

The average head count of employees during the year was 11 (2023: 11).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

Orpington Village Hall Trust

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

11. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

12. Tangible fixed assets

	Equipment £	Total £
Cost		
At 1 January 2024 and 31 December 2024	<u>35,730</u>	<u>35,730</u>
Depreciation		
At 1 January 2024 and 31 December 2024	<u>35,730</u>	<u>35,730</u>
Carrying amount		
At 31 December 2024	<u>—</u>	<u>—</u>
At 31 December 2023	<u>—</u>	<u>—</u>

13. Creditors: amounts falling due within one year

	2024 £	2023 £
Bank loans and overdrafts	<u>2,476</u>	—
Accruals and deferred income	<u>1,008</u>	<u>960</u>
	<u>3,484</u>	<u>960</u>

14. Creditors: amounts falling due after more than one year

	2024 £	2023 £
Bank loans and overdrafts	<u>46,701</u>	<u>—</u>

15. Analysis of charitable funds

Unrestricted funds

	At 1 January 20 24 £	Income £	Expenditure £	At 31 December r 2024 £
Unrestricted Fund	<u>14,093</u>	<u>149,411</u>	<u>(191,622)</u>	<u>(28,118)</u>
	At 1 January 20 23 £	Income £	Expenditure £	At 31 December 2023 £
Unrestricted Fund	<u>71,065</u>	<u>137,879</u>	<u>(194,851)</u>	<u>14,093</u>

Orpington Village Hall Trust

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

15. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 January 20 24	Income £	Expenditure £	At 31 December 2024 £
Restricted Grant	1,250	3,950	–	5,200

	At 1 January 20 23	Income £	Expenditure £	At 31 December 2023 £
Restricted Grant	1,250	–	–	1,250

16. Analysis of changes in net debt

	At 1 Jan 2024 £	Cash flows £	At 31 Dec 2024 £
Cash at bank and in hand	16,303	10,964	27,267
Debt due within one year	–	(2,476)	(2,476)
Debt due after one year	–	(46,701)	(46,701)
	<u>16,303</u>	<u>(38,213)</u>	<u>(21,910)</u>

Orpington Village Hall Trust

Management Information

Year ended 31 December 2024

The following pages do not form part of the financial statements.

Orpington Village Hall Trust

Detailed statement of financial activities

Year ended 31 December 2024

	2024 £	2023 £
Income and endowments		
Donations and legacies		
Hall rentals	142,122	130,810
Fundraising income	2,292	–
Donations	2,673	50
Restricted grant	3,950	–
	<u>151,037</u>	<u>130,860</u>
Other income		
Insurance Claim	2,300	7,000
Interest received	24	19
	<u>2,324</u>	<u>7,019</u>
Total income	<u>153,361</u>	<u>137,879</u>
Expenditure		
Costs of raising donations and legacies		
Wages and salaries	103,435	99,792
Telephone	2,134	–
Rates	2,403	1,130
Service charges	–	64,118
Waste management	349	491
Insurance	743	771
Electricity and gas	11,698	11,161
Health and safety	1,299	1,380
Cleaning	636	877
Repairs and maintenance	53,574	9,011
Telephone	987	833
Postage, stationery and printing	76	–
Web site costs	460	670
Licences	1,890	368
Dementia Cafe Expenditure	2,178	–
	<u>181,862</u>	<u>190,602</u>
Expenditure on charitable activities		
Legal and professional fees	6,730	3,018
Interest on bank loans and overdrafts	1,850	–
Bank charges	1,080	61
Sundry expenses	100	1,170
	<u>9,760</u>	<u>4,249</u>
Total expenditure	<u>191,622</u>	<u>194,851</u>
Net expenditure	<u>(38,261)</u>	<u>(56,972)</u>

ORPINGTON VILLAGE HALL TRUST

England & Wales - Charity number 302959

Accounts

CHARITY REGISTRATION NUMBER: 302959

Orpington Village Hall Trust
Unaudited Financial Statements
31 December 2023

COOK & CO ACCOUNTANTS LLP

Chartered Accountants
Riverside Business Centre
River Lawn Road
Tonbridge
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Orpington Village Hall Trust

Financial Statements

Year ended 31 December 2023

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Orpington Village Hall Trust

Trustees' Annual Report

Year ended 31 December 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2023.

Reference and administrative details

Registered charity name	Orpington Village Hall Trust
Charity registration number	302959
Principal office	311 High Street Orpington Kent BR6 0NN

The trustees

Mr M Smart
Mr P Cavalli
Mrs J Bailey
Mr N Farrow
Mr R Gower
Mrs D Pickering (Retired 14 October 2023)
Mr R Servant
Mrs P Woodhouse
Mr J Parker

Independent examiner	Cook & Co Accountants LLP Chartered Accountants & Registered Auditors Riverside Business Centre River Lawn Road Tonbridge Kent TN9 1EP
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Structure, governance and management

The Orpington Village Hall Trust is an unincorporated registered Charity created by Deed on 31st December 1896.

Trustees are appointed by existing Trustees.

All funds within the Trust are unrestricted and are retained to maintain the Trust.

The Trustees review the affairs on an ongoing basis and meet regularly to agree strategy and the Trust activities.

Orpington Village Hall Trust

Trustees' Annual Report *(continued)*

Year ended 31 December 2023

Objectives and activities

Under the terms of the Deed the Trustees run the charity to provide religious, moral, social and intellectual welfare and rational recreation and amusement of the inhabitants and visitors to the Parish of Orpington and to their friends.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Achievements and performance

2023 has followed the trend of recent years with ups and downs, the continuous efforts of all the staff, trustees and volunteers maintaining a positive environment and reason for optimism going into 2024 and beyond.

The year started in positive fashion with bookings moving towards those of pre-Covid levels, this being both regular and one-off hires. We have seen the majority of those who had regular slots, before 2020, return, with the addition of new regular hirers improving the financial stability of the charity trust.

In Q3 we suffered another leak above our largest hall which whilst was dealt with swiftly by staff coming in at all hours, part of the sprung floor was again damaged. Fortunately only a small number of hall hires had to be cancelled, with short-term remedial action allowing us to re-open the hall several days later. The flooring was again repaired (Q4) and the hall is again fully functioning, with insurance (not our own) covering this cost.

At the end of summer, our hugely popular and influential Trust Director departed after more than 14 years. Staff turnover remains small owing to the environment that our previous Trust Director created and all the trustees, staff and volunteers would like to thank her for the years of service given, particularly the last 3 which were challenging to say the least.

Financial review

Aside from the aforementioned leak, with the halls and conference rooms all being fully functioning for the majority of the year turnover has been strong and not far from that seen before Covid. After the leak and subsequent damage to the floor, as we were unsure as to when it could be repaired, we decided the very popular pantomime could not be booked at the threat of having to cancel. It will be returning in 2024 with other events planned.

The building works carried out externally have put a large strain on our finances, with costs being in excess of £60,000.00 in 2023 alone. Questions over the cost for the work carried out remain, but with little course of possible action, had to be paid.

Building insurance remains a huge challenge in terms of cost with it now being marginally over £10,000 for the year and expected to continue rising in future years.

Plans for future periods

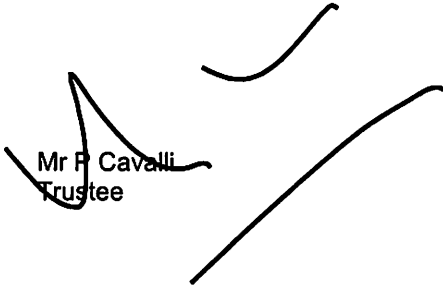
The Trustees have been granted a 999 year lease and will continue to run the Charity in accordance with the Deed.

Orpington Village Hall Trust

Trustees' Annual Report *(continued)*

Year ended 31 December 2023

The trustees' annual report was approved on 12 July 2024 and signed on behalf of the board of trustees by:



Mr P Cavalli
Trustee

Orpington Village Hall Trust

Independent Examiner's Report to the Trustees of Orpington Village Hall Trust

Year ended 31 December 2023

I report to the trustees on my examination of the financial statements of Orpington Village Hall Trust ('the charity') for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Cook & Co Accountants LLP

Cook & Co Accountants LLP
Chartered Accountants & Registered Auditors
Independent Examiner

Riverside Business Centre
River Lawn Road
Tonbridge
Kent
TN9 1EP

12 July 2024

Orpington Village Hall Trust

Statement of Financial Activities

Year ended 31 December 2023

		2023		2022
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	130,860	130,860	147,727
Other income	5	7,019	7,019	64,334
Total income		<u>137,879</u>	<u>137,879</u>	<u>212,061</u>
Expenditure				
Expenditure on raising funds:				
Costs of raising donations and legacies	6	190,602	190,602	155,089
Expenditure on charitable activities	7,8	4,249	4,249	4,386
Total expenditure		<u>194,851</u>	<u>194,851</u>	<u>159,475</u>
Net (expenditure)/income and net movement in funds		<u>(56,972)</u>	<u>(56,972)</u>	<u>52,586</u>
Reconciliation of funds				
Total funds brought forward		72,315	72,315	19,729
Total funds carried forward		<u>15,343</u>	<u>15,343</u>	<u>72,316</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 8 to 13 form part of these financial statements.

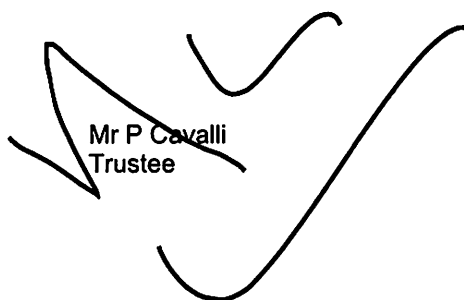
Orpington Village Hall Trust

Statement of Financial Position

31 December 2023

	Note	2023 £	£	2022 £
Current assets				
Cash at bank and in hand		16,303		77,322
Creditors: amounts falling due within one year	13	<u>960</u>		<u>5,007</u>
Net current assets			<u>15,343</u>	<u>72,315</u>
Total assets less current liabilities			<u>15,343</u>	<u>72,315</u>
Net assets			<u>15,343</u>	<u>72,315</u>
Funds of the charity				
Unrestricted funds			<u>15,343</u>	<u>72,316</u>
Total charity funds	14		<u>15,343</u>	<u>72,316</u>

These financial statements were approved by the board of trustees and authorised for issue on 12 July 2024, and are signed on behalf of the board by:



Mr P Cavalli
Trustee

The notes on pages 8 to 13 form part of these financial statements.

Orpington Village Hall Trust

Statement of Cash Flows

Year ended 31 December 2023

	2023 £	2022 £
Cash flows from operating activities		
Net (expenditure)/income	(56,972)	52,586
<i>Adjustments for:</i>		
Interest payable and similar charges	61	81
Accrued expenses	78	66
<i>Changes in:</i>		
Trade and other creditors	(4,125)	(350)
Cash generated from operations	(60,958)	52,383
Interest paid	(61)	(81)
Net cash (used in)/from operating activities	(61,019)	52,302
Net (decrease)/increase in cash and cash equivalents	(61,019)	52,302
Cash and cash equivalents at beginning of year	<u>77,322</u>	<u>25,020</u>
Cash and cash equivalents at end of year	<u>16,303</u>	<u>77,322</u>

The notes on pages 8 to 13 form part of these financial statements.

Orpington Village Hall Trust
Notes to the Financial Statements
Year ended 31 December 2023

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Orpington Village Hall, 311 High Street, Orpington, Kent, BR6 0NN.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Orpington Village Hall Trust

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Orpington Village Hall Trust

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 25% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Orpington Village Hall Trust

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Hall rentals	130,810	–	130,810
Fundraising income	–	–	–
Donations	50	–	50
Advertising	–	–	–
Dementia Cafe	–	–	–
COVID grants	–	–	–
Restricted grant	–	–	–
	<u>130,860</u>	<u>–</u>	<u>130,860</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Hall rentals	122,774	–	122,774
Fundraising income	2,390	–	2,390
Donations	304	–	304
Advertising	636	–	636
Dementia Cafe	485	–	485
COVID grants	4,000	–	4,000
Restricted grant	–	17,138	17,138
	<u>130,589</u>	<u>17,138</u>	<u>147,727</u>

Orpington Village Hall Trust

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

5. Other income

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Insurance Claim	7,000	7,000	64,319	64,319
Interest received	19	19	15	15
	<u>7,019</u>	<u>7,019</u>	<u>64,334</u>	<u>64,334</u>

6. Costs of raising donations and legacies

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Costs of generating income - Rentals	190,602	--	190,602
	<u>190,602</u>	<u>--</u>	<u>190,602</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Costs of generating income - Rentals	137,950	17,138	155,089
	<u>137,950</u>	<u>17,138</u>	<u>155,089</u>

7. Expenditure on charitable activities by fund type

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Support costs	4,249	4,249	4,386	4,386
	<u>4,249</u>	<u>4,249</u>	<u>4,386</u>	<u>4,386</u>

8. Expenditure on charitable activities by activity type

	Support costs	Total funds 2023	Total fund 2022
	£	£	£
Governance costs	4,249	4,249	4,386
	<u>4,249</u>	<u>4,249</u>	<u>4,386</u>

9. Independent examination fees

	2023	2022
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	960	882
	<u>960</u>	<u>882</u>

10. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	99,792	103,887
	<u>99,792</u>	<u>103,887</u>

The average head count of employees during the year was 11 (2022: 11).

Orpington Village Hall Trust

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

11. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

12. Tangible fixed assets

	Equipment £	Total £
Cost		
At 1 January 2023 and 31 December 2023	<u>35,730</u>	<u>35,730</u>
Depreciation		
At 1 January 2023 and 31 December 2023	<u>35,730</u>	<u>35,730</u>
Carrying amount		
At 31 December 2023	<u>—</u>	<u>—</u>
At 31 December 2022	<u>—</u>	<u>—</u>

13. Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	960	882
Other creditors	—	4,125
	<u>960</u>	<u>5,007</u>

14. Analysis of charitable funds

Unrestricted funds

	At 1 January 20 23 £	Income £	Expenditure £	At 31 December r 2023 £
Unrestricted Fund	<u>72,315</u>	<u>137,879</u>	<u>(194,851)</u>	<u>15,343</u>

	At 1 January 20 22 £	Income £	Expenditure £	At 31 December 2022 £
Unrestricted Fund	<u>19,729</u>	<u>194,923</u>	<u>(142,336)</u>	<u>72,316</u>

15. Analysis of changes in net debt

	At 1 Jan 2023 £	Cash flows £	At 31 Dec 2023 £
Cash at bank and in hand	<u>77,322</u>	<u>(61,019)</u>	<u>16,303</u>

Orpington Village Hall Trust

Management Information

Year ended 31 December 2023

The following pages do not form part of the financial statements.

Orpington Village Hall Trust
Detailed Statement of Financial Activities
Year ended 31 December 2023

	2023	2022
	£	£
Income and endowments		
Donations and legacies		
Hall rentals	130,810	122,774
Fundraising income	–	2,390
Donations	50	304
Advertising	–	636
Dementia Cafe	–	485
COVID grants	–	4,000
Restricted grant	–	17,138
	<u>130,860</u>	<u>147,727</u>
 Other income		
Insurance Claim	7,000	64,319
Interest received	19	15
	<u>7,019</u>	<u>64,334</u>
 Total income	 <u>137,879</u>	 <u>212,061</u>

Orpington Village Hall Trust

Notes to the Detailed Statement of Financial Activities

Year ended 31 December 2023

Expenditure

Costs of raising donations and legacies

Wages and salaries	99,792	103,887
Facility costs	–	1,906
Rates	1,130	3,170
Service charges	64,118	1,947
Waste management	491	1,160
Insurance	771	11,804
Electricity and gas	11,161	6,866
Health and safety	1,380	1,801
Lease of floor cleaning machine	–	336
Cleaning	877	772
Repairs and maintenance	9,011	12,248
Telephone	833	617
Postage, stationery and printing	–	173
Web site costs	670	534
Licences	368	2,111
Dementia café expenditure	–	725
Arts and culture grant expenditure	–	5,032
	<u>190,602</u>	<u>155,089</u>

Expenditure on charitable activities

Legal and professional fees	3,018	3,688
Other interest payable and similar charges	61	81
DetailedSOFAExpenditureOnCharitableActivitiesType2H	1,170	617
	<u>4,249</u>	<u>4,386</u>

Total expenditure

194,851 159,475

Net (expenditure)/income

(56,972) 52,586

ORPINGTON VILLAGE HALL TRUST

England & Wales - Charity number 302959

Accounts

CHARITY REGISTRATION NUMBER: 302959

Orpington Village Hall Trust
Unaudited Financial Statements
31 December 2022

COOK & CO ACCOUNTANTS LLP

Chartered Accountants
Riverside Business Centre
River Lawn Road
Tonbridge
Kent
TN9 1EP

Orpington Village Hall Trust

Financial Statements

Year ended 31 December 2022

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Orpington Village Hall Trust

Trustees' Annual Report

Year ended 31 December 2022

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2022.

Reference and administrative details

Registered charity name	Orpington Village Hall Trust
Charity registration number	302959
Principal office	311 High Street Orpington Kent BR6 0NN

The trustees

Mr M Smart
Mr P Cavalli
Mrs J Bailey
Mr N Farrow
Mr R Gower
Mrs D Pickering
Mr R Servant
Mrs P Woodhouse
Mr J Parker

Independent examiner	Cook & Co Accountants LLP Chartered Accountants & Registered Auditors Riverside Business Centre River Lawn Road Tonbridge Kent TN9 1EP
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Structure, governance and management

The Orpington Village Hall Trust is an unincorporated registered Charity created by Deed on 31st December 1896.

Trustees are appointed by existing Trustees.

All funds within the Trust are unrestricted and are retained to maintain the Trust.

The Trustees review the affairs on an ongoing basis and meet regularly to agree strategy and the Trust activities.

Orpington Village Hall Trust

Trustees' Annual Report *(continued)*

Year ended 31 December 2022

Objectives and activities

Under the terms of the Deed the Trustees run the charity to provide religious, moral, social and intellectual welfare and rational recreation and amusement of the inhabitants and visitors to the Parish of Orpington and to their friends.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Orpington Village Hall Trust

Trustees' Annual Report *(continued)*

Year ended 31 December 2022

Achievements and performance

2021 was certainly a tough year, and following the Covid Pandemic, and the subsequent water damage across the full facility, a large focus of 2022 was rebuilding - in more ways than one!

With the new flooring only installed as the main priority at the end of 2021, we started the year with hirers beginning to return to 'normal', and income starting to return to the level we had pre-covid. Regular hirings remained strong and grew as the year went on - lots of new regular bookings restarting and funding coming through for NHS services, and council backed support, all of which had been on hold during the pandemic. People were starting to come back out, groups were building their attendance again, and support was being offered in person rather than online.

One off bookings also rapidly increased - there was certainly an element of people missing parties and celebrations during lockdown, and wanting to make up for it in 2022!

Childrens parties remained so popular that we were able to keep to restricted capacity throughout the year across both halls, and limit adult parties around our staffing availability.

Because as a team we also had to rebuild. Having sadly been forced to reduce our casual staffing support due to the situation in 2021, we had to recruit and rebuild our capacity to manage the sudden increase in bookings, whilst remaining cautious of not taking on too much too quickly. Our Facility Management also changed in structure with the existing Manager taking on a new part time role as Trust Director, and acting as a link between the Trustees and the Team across all areas of the charity. The Management team therefore restructured and changes were made to increase the efficiency of the team overall. With bookings back on the increase, the regular hirer account manager increased their role to take on all bookings, which simplified the process of filling our diary up once again.

And the building still needed a lot of work. The extent of the damage reached every room in the facility, and insurance funding was slow to come through. We had to also try and replace flooring in the toilets, meeting room and kitchen, whilst hirers carried on as normal, so these could only be done during the quieter school holiday periods, as we couldn't risk closing the facility down or impacting on our hirers running their own businesses once again. So, it was slow progress over the course of the year.

On top of this, a few other building issues come up that needed addressing, and funds needed to undertake the repairs. The end of the year saw our landlord instruct significant repairs on the roof of the whole building, of which we were liable for a huge portion of the costs. This meant that we ended the year incredibly nervous about our reserves and the future, with no liability still agreed for the damage in 2021.

With all this going on behind the scenes, OVHT were successful in receiving an Arts & Culture Grant from London Borough of Bromley in March 2022, aimed at getting people back out and involved again. This sizable grant of over £17,000 was to deliver 24 events over 6 months - a very tall ask of our Marketing and Events Manager! But she achieved these events with every ounce of energy and creativity possible!

Events included art evenings, children's craft workshops, performance and dance, themed events, music and panto. They were all either provided free of charge, or at a minimal cost to support the materials etc purchased, and volunteers helped deliver these events throughout the year. With over 1000 people in total attending these events across the full programme, we were incredibly proud of what we were able to deliver, and our part in getting people back out, trying new things, interacting with each other, and enjoying art and culture once more.

The Grant also supported the return of our ever-popular Dementia Cafes, now described as Friendship Cafes, to improve inclusivity, and address the loneliness and isolation of many of our older community members. We had sadly lost some of our dear friends during the pandemic, but we welcomed many new families along to the cafes, providing entertainment, refreshments, company,

Orpington Village Hall Trust

Trustees' Annual Report *(continued)*

Year ended 31 December 2022

support and laughter all for free. We realised again the importance of these cafes, not only for those living with dementia, but also for their families, carers and loved ones, who had also been isolated and alone during the long pandemic, and welcomed the company and support that friendship gave.

2022 was a real turning point, it really saw the town and our facility come back to life again and flourish with renewed energy, but it also highlights the fragility of our physical structure, and concerns for the future with so much damage over such a short period of time.

Financial review

The past couple of years hire income has obviously been significantly reduced due to the pandemic and closure of the facility for many months during this time. Covid grant support ceased during 2021 as did Furlough support, although we did receive a final small grant of £4,000 in 2022 towards the rebuilding of business from London Borough of Bromley.

Hall hire income (2022 - £122,774) returned to almost pre-covid hall hire income level (2019 - £125,400) which was reassuring to see, a dramatic increase from 2021 of £50,613. The restricted fund income for the Arts and Culture Grant increased the overall total funds to £147,727, however all of this grant was spent on the delivery of the project so no overall income profits were seen from this grant. Fundraising did resume in part due to the Dementia Cafes and additional income from grant events, that covered additional costs of running them.

The majority of the remaining insurance claim was received in 2022, as expected, ensuring that the funds we covered in the interim were paid back into our reserves. This allowed us to finish the year back in a positive which was a huge relief. There are still a few remaining outstanding items to complete and therefore claim for, which will be finished early 2023.

Building Insurance costs continued to increase through the landlord, from £2.5k pre 2018 to just under £10 in 2021, and just over £11k in 2022. This needs to be significantly reduced for us to sustain these costs. The landlord's instruction of the roofing works at the end of 2022, is due to have an impact on reducing the insurance, but we will have to see by how much. The huge concern over the impending cost of this roof work, and the impact on our finally healthy again reserves will be the big concern moving into 2023, as well as any further lasting impact of the past 4 years of damage to our facility. We remain positive as we move into a new year.

Plans for future periods

The Trustees have been granted a 999 year lease and will continue to run the Charity in accordance with the Deed.

The trustees' annual report was approved on 23 October 2023 and signed on behalf of the board of trustees by:

Mr P Cavalli
Trustee

Orpington Village Hall Trust

Independent Examiner's Report to the Trustees of Orpington Village Hall Trust

Year ended 31 December 2022

I report to the trustees on my examination of the financial statements of Orpington Village Hall Trust ('the charity') for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Cook & Co Accountants LLP

Cook & Co Accountants LLP
Chartered Accountants & Registered Auditors
Independent Examiner

Riverside Business Centre
River Lawn Road
Tonbridge
Kent
TN9 1EP

23 October 2023

Orpington Village Hall Trust

Statement of Financial Activities

Year ended 31 December 2022

		Unrestricted funds	2022 Restricted funds	Total funds	2021 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	4	130,589	17,138	147,727	125,478
Other income	5	64,334	–	64,334	78,679
Total income		<u>194,923</u>	<u>17,138</u>	<u>212,061</u>	<u>204,157</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	6	137,950	17,138	155,089	250,642
Expenditure on charitable activities	7,8	4,386	–	4,386	1,287
Total expenditure		<u>142,336</u>	<u>17,138</u>	<u>159,475</u>	<u>251,929</u>
Net income/(expenditure) and net movement in funds		<u>52,587</u>	<u>–</u>	<u>52,586</u>	<u>(47,772)</u>
Reconciliation of funds					
Total funds brought forward		19,729	–	19,729	67,501
Total funds carried forward		<u>72,316</u>	<u>–</u>	<u>72,316</u>	<u>19,729</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 9 to 15 form part of these financial statements.

Orpington Village Hall Trust

Statement of Financial Position

31 December 2022

	Note	2022 £	£	2021 £
Current assets				
Cash at bank and in hand		77,322		25,020
Creditors: amounts falling due within one year	13	<u>5,007</u>		<u>5,291</u>
Net current assets			<u>72,315</u>	<u>19,729</u>
Total assets less current liabilities			<u>72,315</u>	<u>19,729</u>
Net assets			<u>72,315</u>	<u>19,729</u>
Funds of the charity				
Unrestricted funds			<u>72,316</u>	<u>19,729</u>
Total charity funds	14		<u>72,316</u>	<u>19,729</u>

These financial statements were approved by the board of trustees and authorised for issue on 23 October 2023, and are signed on behalf of the board by:



Mr P Cavalli
Trustee

The notes on pages 9 to 15 form part of these financial statements.

Orpington Village Hall Trust

Statement of Cash Flows

Year ended 31 December 2022

	2022	2021
	£	£
Cash flows from operating activities		
Net income/(expenditure)	52,586	(47,772)
<i>Adjustments for:</i>		
Interest payable and similar charges	81	94
Accrued expenses/(income)	66	(672)
<i>Changes in:</i>		
Stocks	-	41
Trade and other debtors	-	30
Trade and other creditors	(350)	1,025
Cash generated from operations	52,383	(47,254)
Interest paid	(81)	(94)
Net cash from/(used in) operating activities	52,302	(47,348)
Net increase/(decrease) in cash and cash equivalents	52,302	(47,348)
Cash and cash equivalents at beginning of year	25,020	72,368
Cash and cash equivalents at end of year	77,322	25,020

The notes on pages 9 to 15 form part of these financial statements.

Orpington Village Hall Trust

Notes to the Financial Statements

Year ended 31 December 2022

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Orpington Village Hall, 311 High Street, Orpington, Kent, BR6 0NN.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Orpington Village Hall Trust

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Orpington Village Hall Trust

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 25% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Orpington Village Hall Trust

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Hall rentals	122,774	–	122,774
Vending machine sales	–	–	–
Fundraising income	2,390	–	2,390
Donations	304	–	304
Advertising	636	–	636
Dementia Cafe	485	–	485
COVID grants	4,000	–	4,000
COVID External venue hire	–	–	–
Restricted grant	–	17,138	17,138
	<u>130,589</u>	<u>17,138</u>	<u>147,727</u>

Orpington Village Hall Trust

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Hall rentals	50,613	–	50,613
Vending machine sales	17	–	17
Fundraising income	25	–	25
Donations	66	–	66
Advertising	430	–	430
Dementia Cafe	764	–	764
COVID grants	71,075	–	71,075
COVID External venue hire	2,488	–	2,488
Restricted grant	–	–	–
	<u>125,478</u>	<u>–</u>	<u>125,478</u>

5. Other income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Insurance Claim	64,319	64,319	78,679	78,679
Interest received	15	15	–	–
	<u>64,334</u>	<u>64,334</u>	<u>78,679</u>	<u>78,679</u>

6. Costs of raising donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Costs of generating income - Rentals	<u>137,950</u>	<u>17,138</u>	<u>155,089</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Costs of generating income - Rentals	<u>250,642</u>	<u>–</u>	<u>250,642</u>

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Support costs	<u>4,386</u>	<u>4,386</u>	<u>1,287</u>	<u>1,287</u>

8. Expenditure on charitable activities by activity type

	Support costs £	Total funds 2022 £	Total fund 2021 £
Governance costs	<u>4,386</u>	<u>4,386</u>	<u>1,287</u>

Orpington Village Hall Trust

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

9. Independent examination fees

	2022	2021
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	882	816
	<u>882</u>	<u>816</u>

10. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2021
	£	£
Wages and salaries	103,887	103,799
	<u>103,887</u>	<u>103,799</u>

The average head count of employees during the year was 11 (2021: 11).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

11. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

12. Tangible fixed assets

	Equipment	Total
	£	£
Cost		
At 1 January 2022 and 31 December 2022	35,730	35,730
Depreciation		
At 1 January 2022 and 31 December 2022	35,730	35,730
Carrying amount		
At 31 December 2022	-	-
At 31 December 2021	-	-

13. Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	882	816
Other creditors	4,125	4,475
	<u>5,007</u>	<u>5,291</u>

Orpington Village Hall Trust

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

14. Analysis of charitable funds

Unrestricted funds

	At 1 January 20 22	Income £	Expenditure £	At 31 December r 2022 £
Unrestricted Fund	19,729	194,923	(142,336)	72,316

	At 1 January 20 21	Income £	Expenditure £	At 31 December 2021 £
Unrestricted Fund	67,501	204,157	(251,929)	19,729

Restricted funds

	At 1 January 20 22	Income £	Expenditure £	At 31 December r 2022 £
Restricted Fund 1 - desc in a/cs	—	17,138	(17,138)	—

	At 1 January 20 21	Income £	Expenditure £	At 31 December 2021 £
Restricted Fund 1 - desc in a/cs	—	—	—	—

15. Analysis of changes in net debt

	At 1 Jan 2022 £	Cash flows £	At 31 Dec 2022 £
Cash at bank and in hand	25,020	52,302	77,322

ORPINGTON VILLAGE HALL TRUST

England & Wales - Charity number 302959

Accounts

CHARITY REGISTRATION NUMBER: 302959

Orpington Village Hall Trust
Unaudited Financial Statements
31 December 2021

COOK & CO ACCOUNTANTS LLP

Chartered Accountants
Riverside Business Centre
River Lawn Road
Tonbridge
Kent
TN9 1EP

Orpington Village Hall Trust

Financial Statements

Year ended 31 December 2021

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Orpington Village Hall Trust

Trustees' Annual Report

Year ended 31 December 2021

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2021.

Reference and administrative details

Registered charity name	Orpington Village Hall Trust
Charity registration number	302959
Principal office	311 High Street Orpington Kent BR6 0NN

The trustees

Mr M Smart	
Mr P Cavalli	
Mrs J Bailey	
Mr N Farrow	
Mr R Gower	
Mrs D Pickering	
Mr R Servant	
Mrs P Woodhouse	(Appointed 8 December 2021)
Mr J Parker	(Appointed 8 December 2021)

Independent examiner	Cook & Co Accountants LLP Chartered Accountants & Registered Auditors Riverside Business Centre River Lawn Road Tonbridge Kent TN9 1EP
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Structure, governance and management

The Orpington Village Hall Trust is an unincorporated registered Charity created by Deed on 31st December 1896.

Trustees are appointed by existing Trustees.

All funds within the Trust are unrestricted and are retained to maintain the Trust.

The Trustees review the affairs on an ongoing basis and meet regularly to agree strategy and the Trust activities.

Orpington Village Hall Trust

Trustees' Annual Report *(continued)*

Year ended 31 December 2021

Objectives and activities

Under the terms of the Deed the Trustees run the charity to provide religious, moral, social and intellectual welfare and rational recreation and amusement of the inhabitants and visitors to the Parish of Orpington and to their friends.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Achievements and performance

The Covid pandemic had a major impact on many businesses and individuals, and as a charity and a community facility - we did not escape the impact of this. However, with huge thanks to government financial support we have managed to navigate our way through this and adapt to flexible times, constant changes, compromise and acceptance.

When we moved into another full lockdown in December 2020, we expected this to be 1 to 2 months long, and then we could reopen again in some format early 2021 and try to return to normal. The continuation of 'flexible furlough' allowed us to support our remaining team as this continued and we focused on trying to get ourselves in a position to be open and ready to go when the time came.

However, what we never expected was to receive a phone call early February 2021 from building contractors working above our facility, asking if they could inspect the facility with a suspected leak from above. We immediately rushed to let them in, to discover history repeating itself - with a vengeance. 2019 water damage had happened again - our ceilings had collapsed in the Alfred Brown Hall once again, water covered the floor, and we knew immediately that the sprung flooring that had barely been touched over the past year, would soon buckle and be destroyed. A burst water pipe in the flat above the halls, where work was being completed, had led to tonnes of water pouring out for over 12hrs until the leak was discovered. Having learnt the processes involved we were able to act quickly. Remedial teams were called and were onsite by the end of the day. Water was cleared up off the floors as quickly as possible, but we knew it wouldn't be enough - all we wanted to do was to ensure the water didn't spread into the Aubrey Mullock Hall from underneath the floorboards. However, despite acting so quickly, the damage and water ingress was so severe that the damage came from the wall cavities across the entire facility. Water was pouring down inside the walls and reached the second hall this way - eventually damaging the kitchen, toilet areas and meeting room as well. There was nothing we could do.

We had plans in place, suppliers lined up, remedial work underway, repairs booked in, and took the time when the facility was already closed due to covid, to get things in place to be repaired in time for reopening. But due to lack of responsibility and therefore liability from third parties, our Building Insurance did not authorise any repairs or work and we were at the mercy of discussions and non-urgency from the powers above us. All we could do was to strip out the halls and allow for drying to take place.

With support of our contents insurance, we were allowed to purchase a temporary flooring to open the smaller hall in April - when government restrictions lifted and children's classes were allowed to resume. Stage 1 of reopening bought in very little income, but it gave the team a sense of moving forward - it brought everyone together with a purpose and this was important. Stage 2 of reopening with further restrictions lifted came in May, when adult fitness classes could return - and we were able to negotiate classes into the one small hall - and relocate other hirers to other venues so they could start to bring in their own income again. Stage 3 of reopening in June saw very little change for us as this came so close to the summer holidays, that hirers did not intend to start again until September - with the hope of us having two halls up and running by that time. We had very limited one off hires during this period as well, so just worked on skeleton staff around building works.

Building Insurance did not accept the claim until July 2021 which meant we didn't have enough time (with lead times required) to have the sprung flooring installed for the beginning of September and new terms starting. We were able to screed the floors in both halls during the summer holidays to ensure

Orpington Village Hall Trust

Trustees' Annual Report *(continued)*

Year ended 31 December 2021

this levelling was done, and then laid another temporary flooring down in the larger hall so we could reopen in September with two halls.

August also saw a secondary leak appear in the ceiling of the Gents toilets. After months of investigation, this was attributed to faulty protection on the balcony floor above, and Hyde Housing (tenants above us) did accept the responsibility for this work. However, repairs have not taken place for the damage to date and this will go into 2022.

From September onwards, we more or less had 'normal running' with functions back - although we didn't take any adult or large functions due to the temporary flooring. Our priority was to protect this flooring for the regular classes. The new sprung flooring was finally installed at the end of October/beginning of November 2021, and we closed for 10 days to allow for this work. The remaining repair works were able to take place around normal opening - although approvals for each individual repair took time, and repairs continued well into 2022.

The 'loss of income' from the water damage was not clear cut to calculate, and the Contents Insurers had to factor in the 'covid factor' to our business interruption claim. This significantly reduced the amount we were offered for the losses incurred, as we were not able to calculate the impact that covid had on our predicted hires. We also didn't have a full 'normal' year to compare to over the past 4 years, proving difficulties further in assessing where we should have been.

As expected, fundraising activities were paused during the year, along with our Dementia support projects and café. However, with funding in our accounts to support these projects, we restricted these funds to ensure the relaunch of the Dementia projects in 2022 could go ahead.

Due to the damages, restrictions and the risk of covid still being around, we were forced to delay our AGM in 2021 until December, with the approval of the Charity Commission. This AGM saw the retirement of our dear Chair of Trustees due to ill health, and the subsequent re-election of our current Chair.

A tough year. But we are still standing.

Financial review

Once again, priorities to keep the Trust and Facility financially secure were only possible with government supported grants and employment financial support. Our long standing 'savings' were eaten into considerably whilst we paid for repair costs up front to ensure timeframes allowed us to be up and running as quickly as possible. We will continue to rebuild these savings over the next year or so.

The drop of income from 2019 (£125,400) to 2020 (£37,354) slightly increased to £50,612 in 2021 despite 4 months of full closure, 4 months of one halls and restrictions and the rest as close to normal as we could be. The grant income brought in a further total of £71,074 during 2021, including £26,300 from business support grants and £44,774 from CJRS (Furlough) support.

Income from regular hirers increased in April from only £994 in the whole month to a peak in November of £9188 which was reassuring that the business was there despite everything. One off functions varied greatly during these last 4 months.

Despite the Coronavirus Job Retention Scheme ("Furlough") supporting staff costs for part of the year, following the water damage, we had to pay for staffing to be on site at our own costs for long periods of time during repairs and inspections. This was due to be covered by insurance or as compensation from contractors, however, did not eventually get accepted in the claim. £103,799 was therefore spent on staff wages, PAYE and Pensions.

The vending machine contract expired in June 2021 and we did not reopen the machine following closures - this will at least no longer be an expense to us moving forward. Electricity costs obviously increased with 24/7 drying machines running for many months. This was covered in insurance claims for 3 months whilst we were closed, but thereafter were our costs to bear. Business rates were given

Orpington Village Hall Trust

Trustees' Annual Report *(continued)*

Year ended 31 December 2021

further relief for part of the year.

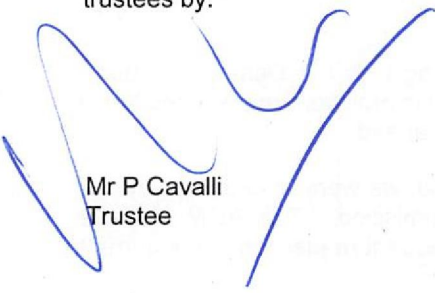
Building Insurance costs continue to be a huge concern, following an already big increase in 2019 following the initial fire (2018), and then subsequent flood (2019), and the further damage in 2021. The cost has risen from around £2.5k prior to these events, to just under £10k for 2021. We have sought legal advice and the landlord is also using legal aid to resolve liability to reduce the costs, as that cost is not a sustainable amount for the Trust to cover long term.

With costs associated to the 2021 water damage surpassing £111k outlaid by OVH, and only £78,679 received to date on insurance claims and compensation, OVH finished the year with a loss of -£47,772 however this should be repaid during 2022. If this was all repaid, we would have finished the year in a positive.

Plans for future periods

The Trustees have been granted a 999 year lease and will continue to run the Charity in accordance with the Deed.

The trustees' annual report was approved on 20 October 2022 and signed on behalf of the board of trustees by:



Mr P Cavalli
Trustee

Orpington Village Hall Trust

Independent Examiner's Report to the Trustees of Orpington Village Hall Trust

Year ended 31 December 2021

I report to the trustees on my examination of the financial statements of Orpington Village Hall Trust ('the charity') for the year ended 31 December 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Cook & Co Accountants LLP

Cook & Co Accountants LLP
Chartered Accountants & Registered Auditors
Independent Examiner

Riverside Business Centre
River Lawn Road
Tonbridge
Kent
TN9 1EP

20 October 2022

Orpington Village Hall Trust

Statement of Financial Activities

Year ended 31 December 2021

		2021		2020
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	–	125,478	129,005
Other income	5	–	78,679	19,138
Total income		–	<u>204,157</u>	<u>148,143</u>
Expenditure				
Expenditure on raising funds:				
Costs of raising donations and legacies	6	–	250,642	145,502
Expenditure on charitable activities	7,8	–	1,287	844
Total expenditure		–	<u>251,929</u>	<u>146,346</u>
Net (expenditure)/Income and net movement in funds		–	<u>(47,772)</u>	<u>1,797</u>
Reconciliation of funds				
Total funds brought forward		67,501	67,501	65,704
Total funds carried forward		<u>67,501</u>	<u>67,501</u>	<u>67,501</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 9 to 15 form part of these financial statements.

Orpington Village Hall Trust

Statement of Financial Position

31 December 2021

	Note	2021 £	£	2020 £
Current assets				
Stocks	13	—		41
Debtors	14	—		30
Cash at bank and in hand		25,020		72,368
		<u>25,020</u>		<u>72,439</u>
Creditors: amounts falling due within one year	15	<u>5,291</u>		<u>4,938</u>
Net current assets			<u>19,729</u>	<u>67,501</u>
Total assets less current liabilities			<u>19,729</u>	<u>67,501</u>
Net assets			<u>19,729</u>	<u>67,501</u>
Funds of the charity				
Unrestricted funds			<u>67,501</u>	<u>67,501</u>
Total charity funds	16		<u>67,501</u>	<u>67,501</u>

These financial statements were approved by the board of trustees and authorised for issue on 20 October 2022, and are signed on behalf of the board by:



Mr P Cavalli
Trustee

The notes on pages 9 to 15 form part of these financial statements.

Orpington Village Hall Trust

Statement of Cash Flows

Year ended 31 December 2021

	2021 £	2020 £
Cash flows from operating activities		
Net (expenditure)/income	(47,772)	1,797
<i>Adjustments for:</i>		
Interest payable and similar charges	94	61
Accrued (income)/expenses	(672)	756
<i>Changes in:</i>		
Stocks	41	-
Trade and other debtors	30	(2)
Trade and other creditors	1,025	1,525
Cash generated from operations	(47,254)	4,137
Interest paid	(94)	(61)
Net cash (used in)/from operating activities	(47,348)	4,076
Net (decrease)/increase in cash and cash equivalents	(47,348)	4,076
Cash and cash equivalents at beginning of year	72,368	68,292
Cash and cash equivalents at end of year	25,020	72,368

The notes on pages 9 to 15 form part of these financial statements.

Orpington Village Hall Trust
Notes to the Financial Statements
Year ended 31 December 2021

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Orpington Village Hall, 311 High Street, Orpington, Kent, BR6 0NN.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Orpington Village Hall Trust

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Orpington Village Hall Trust

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 25% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Orpington Village Hall Trust

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Donations				
Hall rentals	–	50,613	37,354	37,354
Vending machine sales	–	17	325	325
Fundraising income	–	25	–	–
Donations	–	66	20	20
Advertising	–	430	335	335
Dementia Cafe	–	764	7,636	7,636
COVID grants	–	71,075	83,335	83,335
COVID External venue hire	–	2,488	–	–
	–	<u>125,478</u>	<u>129,005</u>	<u>129,005</u>

5. Other income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Insurance Claim	–	<u>78,679</u>	<u>19,138</u>	<u>19,138</u>

Orpington Village Hall Trust

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

6. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Costs of generating income - Rentals	—	<u>250,642</u>	145,502	<u>145,502</u>

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Support costs	—	<u>1,287</u>	<u>844</u>	<u>844</u>

8. Expenditure on charitable activities by activity type

	Support costs £	Total funds 2021 £	Total fund 2020 £
Governance costs	<u>1,287</u>	<u>1,287</u>	<u>844</u>

9. Independent examination fees

	2021 £	2020 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>756</u>	<u>756</u>

10. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021 £	2020 £
Wages and salaries	<u>103,799</u>	<u>107,994</u>

The average head count of employees during the year was 16 (2020: 11).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

11. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

Orpington Village Hall Trust

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

12. Tangible fixed assets

	Equipment £	Total £
Cost		
At 1 January 2021 and 31 December 2021	<u>35,730</u>	<u>35,730</u>
Depreciation		
At 1 January 2021 and 31 December 2021	<u>35,730</u>	<u>35,730</u>
Carrying amount		
At 31 December 2021	<u>—</u>	<u>—</u>
At 31 December 2020	<u>—</u>	<u>—</u>

13. Stocks

	2021 £	2020 £
Raw materials and consumables	<u>—</u>	<u>41</u>

14. Debtors

	2021 £	2020 £
Other debtors	<u>—</u>	<u>30</u>

15. Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	816	1,488
Other creditors	<u>4,475</u>	<u>3,450</u>
	<u>5,291</u>	<u>4,938</u>

16. Analysis of charitable funds

Unrestricted funds

	At 1 January 20 21 £	Income £	Expenditure £	At 31 December r 2021 £
Unrestricted Fund	<u>67,501</u>	<u>—</u>	<u>—</u>	<u>67,501</u>

	At 1 January 20 20 £	Income £	Expenditure £	At 31 December 2020 £
Unrestricted Fund	<u>65,704</u>	<u>148,143</u>	<u>(146,346)</u>	<u>67,501</u>

Orpington Village Hall Trust

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

17. Analysis of changes in net debt

	At 1 Jan 2021 £	Cash flows £	At 31 Dec 2021 £
Cash at bank and in hand	<u>72,368</u>	<u>(47,348)</u>	<u>25,020</u>

ORPINGTON VILLAGE HALL TRUST

England & Wales - Charity number 302959

Accounts

Orpington Village Hall Trust
Unaudited Financial Statements
31 December 2020

BROWN & CO AUDIT LIMITED

Chartered Accountants
Riverside Business Centre
River Lawn Road
Tonbridge
Kent
TN9 1EP

Orpington Village Hall Trust

Financial Statements

Year ended 31 December 2020

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Statement of financial activities	7
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Orpington Village Hall Trust

Trustees' Annual Report

Year ended 31 December 2020

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2020.

Reference and administrative details

Registered charity name Orpington Village Hall Trust

Charity registration number 302959

Principal office 311 High Street
Orpington
Kent
BR6 0NN

The trustees Mr M Smart
Mr P Cavalli
Mrs J Bailey
Mr N Farrow
Mr R Gower
Ms D Pickering
Mr R Servant

Independent examiner Brown & Co Audit Limited Chartered Accountants
Riverside Business Centre
River Lawn Road
Tonbridge
Kent
TN9 1EP

Structure, governance and management

The Orpington Village Hall Trust is an unincorporated registered Charity created by Deed on 31st December 1896.

Trustees are appointed by existing Trustees.

All funds within the Trust are unrestricted and are retained to maintain the Trust.

The Trustees review the affairs on an ongoing basis and meet regularly to agree strategy and the Trust activities.

Objectives and activities

Under the terms of the Deed the Trustees run the charity to provide religious, moral, social and intellectual welfare and rational recreation and amusement of the inhabitants and visitors to the Parish of Orpington and to their friends.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Orpington Village Hall Trust

Trustees' Annual Report *(continued)*

Year ended 31 December 2020

Achievements and performance

After quite a year in 2019, we started 2020 continuing to rebuild the confidence of the community in the facility after closures and cancellations and started to feel we were almost back to normal enquiry levels and income levels. Putting a very tough year behind us, we started with positivity and strength.

However, the world saw a completely unprecedented time unfolding from February with the first signs of the Coronavirus Pandemic, and confidence in bookings started to wane heading into March. Many of us really didn't understand the potential of what was to come and the impact on not only our business, but also on our tight-knit team, our future as a facility, and the community around us.

By mid-March we had already had to create a new cancellation policy, understanding the situation that was developing and allowing for flexibility in bookings to keep some business coming through despite the uncertainty, but some of our more vulnerable groups of regular hirers started to notice people not coming to class anymore, or taking decisions to isolate in case. We quickly got signs up for extra hand washing, issued public announcements to inform our users of extra precautions in place to allow classes to continue, and tried to communicate those groups who had made the decision to pause their sessions whilst the Government got the situation under control. And as a 'Lockdown' became a word being discussed, we made plans for a potential 'temporary' closure that we believed would only be a few weeks. Friday 20th March 2020 saw a government announcement asking the country to "stay at home" and Saturday March 21st 2020 became a date for a National Lockdown. We had no choice but to close our doors to all hall users and contact all hirers to cancel their bookings.

What became quite inspiring was how many of our hirers and class leaders were able to quickly think outside the box and adapt to life in Lockdown. Virtual classes were created, online forums for support, whatsapp groups and facebook groups set up to keep connected to students and for friends to stay in touch with each other. The world of online classes became an incredible lifeline to so many people and we did whatever we could to promote and encourage the 'attendance' of such events which would be invaluable to keeping some routine and sense of normality as time went on. We promoted all we could online and took the opportunity to try and build our own online presence and get some online social media training, making use of some free government courses available during this time. Our Trustees meetings and team 1:1s also became more accessible whilst many of the Trustee board were in isolation, or staff remaining at home, and virtual meetings became a whole new adventure.

As the initial lockdown started to look like it would be extended, another new word entered our world, as the Coronavirus Job Retention Scheme or "Furlough" was made available to all businesses facing closure or loss of income. We were able to confirm to all staff in April 2020 that the whole team were to be placed on "Furlough" and supported with 80% of their wages during the times of lockdown. This was the biggest lifeline of all - it allowed for us to continue to pay our team some income, without getting any income ourselves. The first month was incredibly tough having had to refund hire fees and return deposits, and we started to have to use the savings pot, for a second year running until grants started to be awarded. The Facility Manager remained working for the short term, whilst we optimistically believed we would be able to re-open soon. However, as time wore on, it became financially unviable for this to continue and so they joined the rest of the team on Furlough in June 2020, with the ability to continue to manage the finances as a 'Director' of the organisation, and apply for the covid support grants, pay wages, and other roles that did not bring in any direct income.

We were successful in a grant application to the National Lottery Fund for support to keep our Dementia Support projects going during Lockdown and offer support virtually where possible. Our successful bid for £7000 allowed for us to create and distribute a Remote Support Pack which consisted of games, puzzles, quizzes, colouring pages and other entertainment options which we posted to all our database, but more importantly, we also shared to other networks and contacts to

Orpington Village Hall Trust

Trustees' Annual Report *(continued)*

Year ended 31 December 2020

share as wide as as possible. The Bromley Dementia Hub were able to utilise it, other local charities were able to share it, we sent it to care homes and residential homes in the hope that they could also share it with residents and volunteers alike - anything to provide something to support people isolating at this time. The grant also allowed for us to commit to a virtual panto in December. As the year passed, and events were not able to run as previous years, we didn't want to lose the momentum of the previous year's Panto successes, so we were able to not only support the touring company we had built a relationship with by giving them financial support when their industry was severely impacted, but we were given a link to send out to our Dementia community, contacts and supporters to be able to enjoy a show from the comfort and safety of their home. Moving forward, we also built into the application the ability to make future cafés more accessible - so if people are continuing to shield, or simply not able to physically attend a café, we can offer them a remote option as well. This will be bought into the cafes when we finally relaunch them.

The latter half of the year saw continual changes in what we could offer to the community. We were able to partially reopen in August with limited hirers and strict controls in place. We were then introduced to the concept of 'Tiers' which again offered us different levels of opening and services we could offer, and then December saw another full lockdown which continued into 2021. With further government support grants, and the option for 'flexible furlough' we managed to survive with minimal income and a lot of patience. However, it also bought some difficult decisions in terms of what we could financially afford with staffing, and we sadly had to lose some vital members of the team with one redundancy and 5 casual team leaving us. It is always so hard to make these decisions, but we would like to take this opportunity to thank them for everything they did for us at the halls, and their understanding during this time.

As we move into 2021, more uncertainty will undoubtedly follow, but we are resilient and learning to adapt, and we will continue to do everything we can to keep our community safe.

Orpington Village Hall Trust

Trustees' Annual Report *(continued)*

Year ended 31 December 2020

Financial review

The toughest part of the pandemic was ensuring that the Trust and Facility remained financially secure. Without government supported grants and financial support (for example business rates being suspended), we would be facing a very different future, and we cannot go without expressing our gratitude for these lifelines.

With limited hire income throughout the year, undoubtedly the income drop from this area was significantly low, with only £37,354 from actual hall hires (once refunds and credits were returned when pandemic hit) compared to £125,400 in 2019. The grant income alone brought in a total of £83,335 during 2020 (further grants were received through 2021) which was broken down by Business Support Grants totalling £28,285.71 and the CJRS totalling £55,049.20 for the year. A further £19,138 was received from the Insurance Claims in 2019 from the rainwater damage.

However, expenditure didn't stop in reflection of the lack of income. The biggest expenditure remained with wages, although the Coronavirus Job Retention Scheme ("Furlough") supported much of this whilst we were closed. £107,994 was spent on staff wages, PAYE and Pensions. The key impact of the wages, whilst 80% of the staff wages was supported by Furlough, was that Tax, NI and Pensions were still ultimately the responsibility of the halls to cover, and of course when we reopened in part - we were not able to have the numbers of hirers in to cover the costs of opening, meaning that wages often were not covered by the limited income. However, we felt that as a community facility, and to protect our long-term future, it was vital for us to open for those businesses and services who were able to operate - to give them their income, to give people a place to go, and to combat loneliness and improve mental health of the halls users, but also of our team.

Many monthly facility services offered a variety of support with some companies allowing us to pause during lockdowns, whilst others still required payment throughout - even if they did not provide the service. Specifically, the lift maintenance contract and the vending machine contract were the two that hit high costs with no support. The vending machine contract is due to expire in 2021 and we will not be extending this, and they did not allow any early break from this. Electricity costs obviously did substantially drop during this time as we only paid for electricity that we used, so we ensured we kept minimal equipment running only. Business rates were given relief saving us approx. £2k.

However, a further blow came from our Landlord who issued us with a 300% increase in Building Insurance costs, following an already big increase in 2019 following the initial fire (2018), and then subsequent flood (2019). The cost has risen from around £2.5k prior to these events, to over £9k for 2020. We will need to seek legal advice and fight the liability around these incidents to protect this increase into the future, as that cost is not a sustainable amount for the Trust to cover.

Event fundraising income was, sadly, nil for the year - we were unable to organise and host any such events during the pandemic. The Dementia Café closed after the February event, as we moved to virtual support instead. We were able to secure a £7k grant towards the projects which allowed us to offer valuable support to those isolating at home. We also received just over £650 in donations for the Dementia Projects.

We also expanded the advertising opportunities for our hirers, which was limited of course during closure, but still brought in over £250 which shows there is room to develop this area next year.

Despite all this, however, we have finished the year with a net income of £1,797, with no further significant impact on the savings held.

Orpington Village Hall Trust

Trustees' Annual Report *(continued)*

Year ended 31 December 2020

Plans for future periods

The Trustees have been granted a 999 year lease and will continue to run the Charity in accordance with the Deed.

The trustees' annual report was approved on 8 December 2021 and signed on behalf of the board of trustees by:



Mr R Cavalli
Trustee

Orpington Village Hall Trust

Independent Examiner's Report to the Trustees of Orpington Village Hall Trust

Year ended 31 December 2020

I report to the trustees on my examination of the financial statements of Orpington Village Hall Trust ('the charity') for the year ended 31 December 2020.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Brown & Co Audit Limited

Brown & Co Audit Limited
Chartered Accountants
Independent Examiner

Riverside Business Centre
River Lawn Road
Tonbridge
Kent
TN9 1EP

8 December 2021

Orpington Village Hall Trust

Statement of Financial Activities

Year ended 31 December 2020

		2020		2019
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	129,005	129,005	132,143
Other income	5	19,138	19,138	112,855
Total income		<u>148,143</u>	<u>148,143</u>	<u>244,998</u>
Expenditure				
Expenditure on raising funds:				
Costs of raising donations and legacies	6	145,502	145,502	265,241
Expenditure on charitable activities	7,8	844	844	1,590
Total expenditure		<u>146,346</u>	<u>146,346</u>	<u>266,831</u>
Net income/(expenditure) and net movement in funds		<u>1,797</u>	<u>1,797</u>	<u>(21,833)</u>
Reconciliation of funds				
Total funds brought forward		65,704	65,704	87,537
Total funds carried forward		<u>67,501</u>	<u>67,501</u>	<u>65,704</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 10 to 16 form part of these financial statements.

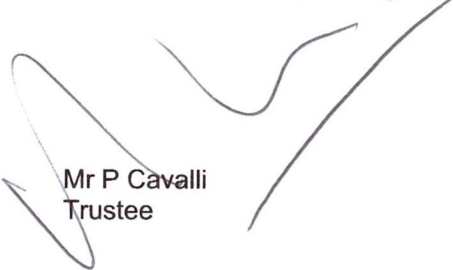
Orpington Village Hall Trust

Statement of Financial Position

31 December 2020

	Note	2020 £	£	2019 £
Current assets				
Stocks	13	41		41
Debtors	14	30		28
Cash at bank and in hand		<u>72,368</u>		<u>68,292</u>
		72,439		68,361
Creditors: amounts falling due within one year	15	<u>4,938</u>		<u>2,657</u>
Net current assets			67,501	65,704
Total assets less current liabilities			67,501	65,704
Net assets			67,501	65,704
Funds of the charity				
Unrestricted funds			<u>67,501</u>	<u>65,704</u>
Total charity funds	16		67,501	65,704

These financial statements were approved by the board of trustees and authorised for issue on 8 December 2021, and are signed on behalf of the board by:



Mr P Cavalli
Trustee

The notes on pages 10 to 16 form part of these financial statements.

Orpington Village Hall Trust

Statement of Cash Flows

Year ended 31 December 2020

	2020 £	2019 £
Cash flows from operating activities		
Net income/(expenditure)	1,797	(21,833)
<i>Adjustments for:</i>		
Interest payable and similar charges	61	62
Accrued expenses	756	24
<i>Changes in:</i>		
Stocks	–	69
Trade and other debtors	(2)	9
Trade and other creditors	1,525	(275)
Cash generated from operations	4,137	(21,944)
Interest paid	(61)	(62)
Net cash from/(used in) operating activities	4,076	(22,006)
Net increase/(decrease) in cash and cash equivalents	4,076	(22,006)
Cash and cash equivalents at beginning of year	68,292	90,298
Cash and cash equivalents at end of year	72,368	68,292

The notes on pages 10 to 16 form part of these financial statements.

Orpington Village Hall Trust

Notes to the Financial Statements

Year ended 31 December 2020

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Orpington Village Hall, 311 High Street, Orpington, Kent, BR6 0NN.

2. Statement of compliance

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The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

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Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Orpington Village Hall Trust

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

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- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

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Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Orpington Village Hall Trust

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 25% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Orpington Village Hall Trust

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Donations				
Hall rentals	37,354	37,354	125,400	125,400
Vending machine sales	325	325	661	661
Fundraising income	–	–	5,084	5,084
Donations	20	20	19	19
Advertising	335	335	135	135
Dementia Cafe	7,636	7,636	1,225	1,225
COVID grants	83,335	83,335	–	–
Gifts				
Vending machine costs and leasing	–	–	(381)	(381)
	<u>129,005</u>	<u>129,005</u>	<u>132,143</u>	<u>132,143</u>

Orpington Village Hall Trust

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

5. Other income

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Insurance Claim	19,138	19,138	112,855	112,855

6. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Costs of generating income - Rentals	145,502	145,502	265,241	265,241

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Support costs	844	844	1,590	1,590

8. Expenditure on charitable activities by activity type

	Support costs £	Total funds 2020 £	Total fund 2019 £
Governance costs	844	844	1,590

9. Independent examination fees

	2020 £	2019 £
Fees payable to the independent examiner for: Independent examination of the financial statements	756	732

10. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2020 £	2019 £
Wages and salaries	107,994	109,710

The average head count of employees during the year was 11 (2019: 16).

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

11. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

Orpington Village Hall Trust

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

12. Tangible fixed assets

	Equipment £	Total £
Cost		
At 1 January 2020 and 31 December 2020	<u>35,730</u>	<u>35,730</u>
Depreciation		
At 1 January 2020 and 31 December 2020	<u>35,730</u>	<u>35,730</u>
Carrying amount		
At 31 December 2020	<u>—</u>	<u>—</u>
At 31 December 2019	<u>—</u>	<u>—</u>

13. Stocks

	2020 £	2019 £
Raw materials and consumables	<u>41</u>	<u>41</u>

14. Debtors

	2020 £	2019 £
Other debtors	<u>30</u>	<u>28</u>

15. Creditors: amounts falling due within one year

	2020 £	2019 £
Accruals and deferred income	1,488	732
Other creditors	<u>3,450</u>	<u>1,925</u>
	<u>4,938</u>	<u>2,657</u>

16. Analysis of charitable funds

Unrestricted funds

	At 1 January 20 20 £	Income £	Expenditure £	At 31 December r 2020 £
Unrestricted Fund	<u>65,704</u>	<u>148,143</u>	<u>(146,346)</u>	<u>67,501</u>

	At 1 January 20 19 £	Income £	Expenditure £	At 31 December 2019 £
Unrestricted Fund	<u>87,537</u>	<u>244,998</u>	<u>(266,831)</u>	<u>65,704</u>

Orpington Village Hall Trust

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

17. Analysis of changes in net debt

	At 1 Jan 2020 £	Cash flows £	At 31 Dec 2020 £
Cash at bank and in hand	68,292	4,076	72,368