

Charity No. 302952

CONEY HALL TRUST
ASSEMBLY HALLS, WEST WICKHAM, KENT

REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st DECEMBER 2024

CONEY HALL TRUST

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REPORT AND FINANCIAL STATEMENTS for the year ended 31st DECEMBER 2024

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THE CONEY HALL TRUST

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31st DECEMBER 2024

Registered address:

The Assembly Halls, 16-18 Gates Green Road, West Wickham, Kent, BR4 9JW

Charity Commission Registered Number: 302952

TRUSTEES: The trustees who served during the year were as follows:

Mr Chris Cooper

Mr Jeffery Seabrook

Rev'd Jonathan Ward

Mr Robert Smithson

Mrs Jennifer Harknett

Two trustees are appointed by the PCC of St John's Church, West Wickham and one each by Coney Hall Village Residents Association and Wickham Common Residents Association. The Rector of St John's, West Wickham is appointed ex-officio as a trustee. Other trustees are co-opted at the discretion of the appointed trustees. The trustees receive no remuneration.

GOVERNANCE: The charity is governed by its trust deed dated 11th March 1940 and a Charity Commission Scheme sealed in 2003

OBJECTS: The trustees have regard to the guidance issued by the Charity Commission on public benefit. The objectives of the charity are to provide a community centre primarily for the benefit of local residents and to promote and provide accommodation and facilities for educational and recreational activities carried on by local organisations. The trustees consider that the charity has achieved its objectives during the year under review.

FINANCIAL POSITION: In spite of a substantial increase in the cost of gas and electricity, income was sufficient to cover regular expenditure for the year. The cost of major repairs including replacement of windows and emergency lighting has been set against reserves accumulated in the Project Fund resulting in an overall reduction in reserves of about £24,000. In the opinion of the trustees the financial results for the year are satisfactory and the trust's policy of maintaining adequate reserves to cover at least six months loss of income has been achieved. No funds are in deficit.

Signed on behalf of the trustees


.....

Mr Robert Smithson – Chairman


16 APRIL 2025
.....

Date

**CONEY HALL TRUST
INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024**

We report to the Trustees on our examination of the financial statements set out of pages 3 to 7 of Coney Hall Trust Assembly Rooms West Wickham Kent for the year ended 31 December 2024. The financial statements show net assets of £209320 on page 6, an excess of unrestricted income over expenditure of £568 on page 4 and expenditure over income of £24644 on page 5.

Respective Responsibilities of the Trustees and Examiner

As described on page 2 the Charity's Trustees are responsible for the preparation of the financial statements in accordance with the Charities Act 2011 (the Act)

We report in respect of our examination of the Trust's financial statements carried out under section 145 of the Act and in carrying out our examination we have followed all of the applicable Directions given by the Charities Commission under section 145(5)(b) of the Act.

It is our responsibility to:

- a. examine the accounts under section 145 of the Act;
- b. follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act;
- c. state whether any particular matters have come to our attention.

Basis Of Independent Examiner's Report

An examination includes a review of the accounting records kept by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees where such matters may arise. The procedures undertaken do not provide all of the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a true and fair view and the report is limited to those matters set out in the next statement.

Limitation of Scope

All bank statements and balances were provided, trial balance and accounts so there was no limitation of scope to comment on

Independent Examiner's Statement

We have completed our examination. We confirm that no material matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

- a. the accounting records were not kept in respect of the Trust as required by section 130, or;
- b. the financial statements do not accord with those records.

**Paul Brown FCA
Browns Taxation and Accountancy LLP
2 Lords Court
Cricketers Way
Basildon
Essex
SS13 1SS
Dated: 04/04/25**

CONEY HALL TRUST
ASSEMBLY HALLS, WEST WICKHAM, KENT
INCOME AND EXPENDITURE for the year ended 31st DECEMBER 2024
GENERAL FUND (UNRESTRICTED)

	£	2024 £	£	2023 £
INCOME				
Hiring of premises and equipment		131,241		128,656
Donations		205		250
TOTAL INCOME		131,446		128,906
EXPENDITURE				
Maintenance and repairs:				
Refuse collection	5,868		4,531	
General maintenance	7,884		7,398	
Major repairs	-		10,009	
		13,752		21,938
Heating and lighting:				
Electricity	17,233		6,021	
Gas	10,106		4,056	
		27,339		10,077
Rates, insurance and licences:				
Business Rates	480		729	
Water rates	1,792		2,326	
Insurance	5,856		5,662	
Performing Rights Society	646		615	
		8,774		9,332
Staff:				
Salaries, wages and pensions		77,445		69,474
Management:				
Telephone	1,772		1,555	
Printing, postage and stationery	877		297	
		2,649		1,852
Miscellaneous:				
Provision for doubtful debts	-		10,590	
Accountancy	750		720	
Sundries	119		106	
		869		11,416
TOTAL EXPENDITURE		130,878		124,089
EXCESS OF INCOME OVER EXPENDITURE		568		4,817
TRANSFER TO PROJECT FUND		-		4,000
BALANCE TRANSFERRED TO GENERAL FUND		568		817

CONEY HALL TRUST
ASSEMBLY HALLS, WEST WICKHAM, KENT
INCOME AND EXPENDITURE ACCOUNT for the year ended 31st DECEMBER 2024
PROJECT FUND (UNRESTRICTED)


	2024	2023
	£	£
INCOME		
Interest:		
Skipton Building Society	779	779
National Savings Bank	192	23
Santander	616	189
TOTAL INCOME	1,587	991
EXPENDITURE		
Major repairs/relacements		-
Windows	13,230	
Boiler	5,289	
Oven	4,424	
Emergency lighting	3,288	
	26,231	-
EXCESS OF INCOME/EXPENDITURE	24,644	991
TRANSFER FROM GENERAL FUND	-	4,000
BALANCE TRANSFERRED FROM / TO PROJECT FUND	24,644	4,991

CONEY HALL TRUST (ASSEMBLY HALLS, WEST WICKHAM, KENT)

STATEMENT OF ASSETS AND LIABILITIES at 31st DECEMBER 2024

	£	2024 £	£	2023 £
ASSETS				
Cash Funds:				
Santander - Current account	64,074		45,792	
- Business Reserve account	55,987		99,370	
National Savings - Investment account	24,983		24,792	
Cash in hand	<u>547</u>		<u>1,382</u>	
		145,591		171,336
Investments:				
Skipton Building Society - Bond	41,000		41,000	
COIF Charity Funds - market value	<u>9,674</u>		<u>9,206</u>	
		50,674		50,206
Debtors:				
Outstanding Hire Fees		17,485		18,168
Asset retained for Charity's Own Use:				
Assembly Halls property - no valuation available				
The Revised Scheme 'Coney Hall Trust' dated 6th January 2003				
vested the property with the Charity Commissioners				
TOTAL ASSETS		213,750		239,710
LIABILITIES				
Advance Hall Hire Fees	3,284		1,651	
Creditors and Accruals	<u>1,146</u>		<u>5,131</u>	
		4,430		6,782
NET ASSETS		209,320		232,928
UNRESTRICTED FUNDS				
General Fund:				
Balance at 1st January 2024	28,098		27,281	
Excess Income for the year	<u>568</u>		<u>817</u>	
		28,666		28,098
Project Fund:				
Balance at 1st January 2024	117,224		112,233	
Excess Income (Expenditure) for the year	<u>- 24,644</u>		<u>4,991</u>	
		92,580		117,224
Sinking Fund		<u>37,400</u>		<u>37,400</u>
TOTAL UNRESTRICTED FUNDS		158,646		182,722
RESTRICTED FUNDS				
Permanent Endowment Fund	31,247		31,247	
Sinking Fund	9,753		9,753	
COIF Charity Fund	<u>9,674</u>		<u>9,206</u>	
		<u>50,674</u>		<u>50,206</u>
TOTAL FUNDS		209,320		232,928

Approved:

 20th APRIL 2025

2025

Mr Robert Smithson - Chairman/Trustee

CONEY HALL TRUST

ASSEMBLY HALLS, WEST WICKHAM, KENT

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31st DECEMBER 2024

1. ACCOUNTING POLICIES:

The financial statements have been prepared under the historical cost convention in accordance with accounting standards and statements of recommended practice issued by the Charity Commission for England and Wales.

Income from hire charges is included on a receivable basis and bank interest is included on an actual receipts basis.

Liabilities are recognised on the accruals basis