

(For operating period 1st April 2023 – 31st March 2024)

Our Facility

The building now operates as a Community Venue offering facilities for the local community. It is used by church groups, a judo class, spin class and various other ad hoc activities such as children's party venue. The Bromley and Downham Amateur Boxing Club still operates and this provides services to the young people of the area and works closely with the local borough to support the less advantaged members of community. Also operate out of the building is a Pre-School and a newly opened Not for Profit school for Young people that are experiencing barriers to attending their mainstream education provision.

Funding

No direct funding is received with all income generated by the rental of the premises used to pay the utility bills, maintenance and the salary of 1 part-time staff member.

The Building

The main building was built in 1938 and has various additions since then, the latest being in 2012 when a major redevelopment of the sports hall provide a purpose built fully equipped boxing gym and a full size indoor sports area. New showers and toilets were installed at the same time. This new facility was officially opened in May 2012 by HRH The Duke of Edinburgh. Regularly maintenance of the premises is undertaken to ensure it is a safe and secure environment for all the users.

The Future

Whilst it is difficult to plan for the future in these uncertain times, the Trustees are striving hard to further develop the community use of the building by expanding the number and variety of groups using the premises and to ensure the facilities are available for benefit of less able young people of the area

Prepared by: P.R. Cheverton, Trustee

Report of Audited Financial Statements

for

period of 1st April 2023

to

31st March 2024


FOR

Bromley and Downham Youth Club

Bromley & Downham Youth Club
Profit and Loss Account for the year ended 31st March, 2024

	Notes	2024 £	2023 £
Income			
Funding, Grants, donations	1*	0.00	0.00
Lettings		32589.64	28388.50
Pre-School		14610.51	16865.89
Subscriptions			0
		47200.15	45254.39
Interest Receivable		<u>389.41</u>	<u>122.43</u>
Total Income		<u>47589.56</u>	<u>45376.82</u>
Expenses			
Wages and salaries		9720.77	9852.50
Premises Costs	2*	37921.01	17930.89
Repairs and maintenance		5911.54	4876.13
General Administrative expenses	3*	5295.11	5612.87
Transfer to new boxing account		0.00	0.00
Bank charges		67.20	63.49
Unassigned costs		0.00	0.00
Total Expenses		58915.63	38335.88
Net Movement in Funds		<u>-11326.07</u>	<u>7040.94</u>

I certify that the Profit and Loss Account for the year 31st March , 2024 and the Balance sheet as at 31st March 2024 have been properly prepared from the books and records of the Club and are in accordance therewith.

Name:	Mr David Charles Muller
Date:	14-Nov-24
Signature:	

Bank Balances at at 31st March 2023

	£
HSBC - CA	345.15
HSBC - Dep	21,489.80
	<u>21,834.95</u>

Interest into Money Manager Account

30th April	£30.06
30th May	£30.93
30th June	£34.18
30th July	£36.97
30th Aug	£39.59
30th Sept	£35.45
30th Oct	£36.14
30th Nov	£38.45
30th Dec	£29.05
30th Jan	£25.51
29th Feb	£26.43
30th Mar	£26.65

TOTAL £389.41

Bromley and Downham Youth Club

Balance Sheet as at 31st March, 2024

	Notes	2024 £	2023 £
Fixed Assets			
Premises		1,205,000.00	1,205,000.00
Current Assets			
Stock	657.15	657.15	
Bank balances	<u>21,834.95</u>	<u>27,984.66</u>	
	22,492.10	28,641.81	
Current Liabilities			
Other liabilities	<u>0</u>	<u>0.00</u>	
	22,492.10	28,641.81	
Net Current Liabilities		0.00	0.00
Net Assets		<u>1,227,492.10</u>	<u>1,233,641.81</u>
Capital Account			
Balance at start of period		1,233,641.81	1,226,600.87
Net movement in funds		-11,326.07	7,040.94
Revaluation capital reserve			
		<u>1,222,315.74</u>	<u>1,233,641.81</u>

Bromley and Downham Youth Club
Notes to the accounts for the year ended 31st March 2024

The principle accounting policies are summarised below

	2024	2023
	£	£
1 Funding, grants, donations		
LB Bromley	0.00	0.00
Jack petchey	0.00	0.00
Youth First	0.00	0.00
Sundry Fundraising/donations	0.00	0.00
	<hr/> 0.00 <hr/>	<hr/> 0.00 <hr/>
 2 Premises costs		
Water rates	869.88	1112.32
Electricity	2924.80	3439.26
Equipment	0.00	0.00
Alarm/CCTV	492.00	394.42
Gas	2537.21	2395.34
Cleaning materials	747.80	565.43
Waste/santitation	1146.88	1146.88
Cleaning	8913.44	7803.24
Refurbishment	18711.00	0.00
Fire maintenance	1578.00	1074.00
	<hr/> 37921.01 <hr/>	<hr/> 17930.89 <hr/>
 3 General adminitrative expenses		
Telephone and TV	770.40	745.40
Stationery/ Equipment/ Expenses/ Gifts	406.84	500.07
Insurance	2149.35	1952.98
Refreshments	0.00	0.00
Computer network	991.52	959.72
Refund costs	177.00	765.00
Metro	800.00	300.00
HR costs	0.00	389.70
	<hr/> 5295.11 <hr/>	<hr/> 5612.87 <hr/>

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