

Bromley and Downham Youth Club

(Registered Charity No: 302947)

TRUSTEES REPORT

December 2022

(For operating period 1st April 2021 – 31st March 2022)

Our Facility

The building now operates as a Community Venue offering facilities for the local community. It is used by church groups, a judo class, spin class and various other ad hoc activities such as children's party venue. The Bromley and Downham Amateur Boxing Club still operates and this provides services to the young people of the area and works closely with the local borough to support the less advantaged members of community.

Funding

No direct funding is received with all income generated by the rental of the premises used to pay the utility bills, maintenance and the salary of 1 part-time staff member.

The Building

The main building was built in 1938 and has various additions since then, the latest being in 2012 when a major redevelopment of the sports hall provided a purpose built fully equipped boxing gym and a full size indoor sports area. New showers and toilets were installed at the same time. This new facility was officially opened in May 2012 by HRH The Duke of Edinburgh. Regularly maintenance of the premises is undertaken to ensure it is a safe and secure environment for all the users.

The Future

Whilst it is difficult to plan for the future in these uncertain times, the Trustees are striving hard to further develop the community use of the building by expanding the number and variety of groups using the premises and to ensure the facilities are available for benefit of less able young people of the area.

Prepared by: P.R. Cheverton, Trustee

Bromley and Downham Youth Club

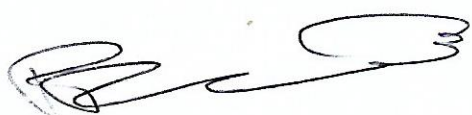
Balance Sheet as at 31st March, 2022

	Notes	2022 £	2021 £
Fixed Assets			
Premises	4*	1,205,000.00	9,330.00
Current Assets			
Stock		624.04	624.04
Bank balances		<u>20,949.24</u>	<u>25,148.91</u>
		21,573.28	25,772.95
Current Liabilities			
Other liabilities		<u>0</u>	<u>0.00</u>
		21,573.28	25,772.95
Net Current Liabilities			
Net Assets		<u><u>1,226,573.28</u></u>	<u><u>35,102.95</u></u>
Capital Account			
Balance at start of period		35,102.95	58,984.13
Net movement in funds		-4,172.08	-23,881.18
Revaluation item			
		<u><u>30,930.87</u></u>	<u><u>35,102.95</u></u>

Bromley and Downham Youth Club
Profit and Loss Account for the year ended 31st March, 2022

	Notes	2022 £	2021 £
Income			
Funding, grants, donations	1*	0	170.00
Lettings		20,237.99	5,715.00
Pre-school		16,677.53	15,185.27
Subscriptions			58.21
		<u>36,915.52</u>	<u>21,128.48</u>
Interest receivable		2.56	12.68
Total Income		<u>36,918.08</u>	<u>21,141.16</u>
Expenses			
Wages and salaries		9,852.50	15,899.88
Premises costs	2*	20,897.12	13,031.22
Repairs and maintenance		1,179.07	3,163.26
General administrative expenses	3*	4,191.51	8,402.56
Transfer to new boxing account		0.00	4,525.42
Valuation costs		4,954.56	0.00
Bank charges		15.40	0.00
Total Expenses		<u>41,090.16</u>	<u>45,022.34</u>
Net Movement in Funds		<u><u>-4,172.08</u></u>	<u><u>-23,881.18</u></u>

I certify that the Profit and Loss Account for the year to 31st March, 2022 and the Balance sheet as at 31st March, 2022 have been properly prepared from the books and records of the Club and are in accordance therewith.



P. R. CHEVERTON
 CHAIR OF THE TRUSTEES

H. Cheverton
 H. CHEVERTON
 SECRETARY TO TRUSTEES