

THE LONDON PLAYING FIELDS SOCIETY

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2025

THE LONDON PLAYING FIELDS SOCIETY

CONTENTS

	Page
Reference and Administrative Details of the Charity, its Trustees and Advisers	1
Trustees' Report	2 - 12
Statement of Trustees' Responsibilities	13
Independent Auditor's Report on the Financial Statements	14 -16
Consolidated Statement of Financial Activities	17
Consolidated Balance Sheet	18
Charity Balance Sheet	19
Consolidated Statement of Cash Flows	20
Notes to the Financial Statements	21 - 42

THE LONDON PLAYING FIELDS SOCIETY

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 30 SEPTEMBER 2025

Trustees	The Hon William Cadogan Colin Ainger Jamie Dalrymple Sally Hopper Henrietta Martin-Fisher Neil Greenwood Lucy McCrickard Anthony Ratcliffe George Ryan Deepani de Silva Andrew Webb
Charity registered number	302925
Principal address and Registered Office	58 Bloomsbury Street London WC1B 3QT
Patron Honorary Patron	HRH The Duke of Gloucester KG GCVO The Rt Hon the Lord Mayor of the City of London
Chief Executive	Alex Welsh
Independent auditor	MHA Statutory Auditor 6th Floor 2 London Wall Place London, United Kingdom EC2Y 5AU
Bankers	Bank of Scotland 33 Old Broad Street London BX2 1LB
Solicitors	Broadfield Law UK LLP One Bartholomew Close London EC1A 7BL
Investment advisors	Cazenove Capital Management 12 Moorgate London EC2R 6DA

**TRUSTEES' REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

The Council Members, being the Trustees of The London Playing Fields Society, present their report and financial statements for the year ended 30 September 2025. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Society's governing document, the Charities Act 2011 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and Reporting by Charities: Statement of Recommended Practice applicable in the UK and Republic of Ireland (FRS102) ('Charities SORP').

Structure, governance and management

The London Playing Fields Society was founded in 1890 and was constituted by Royal Charter on 31st October 1925, last amended 11th February 1998. The Society is a registered Charity, and it operates under the name of London Playing Fields Foundation ('LPFF'). The Trustees, who are also Council Members (and referred to as such), delegate day to day responsibility and administration to the Chief Executive who is supported by six head office staff and a team of grounds staff.

The Trustees and the Chief Executive comprise the Key Management Personnel of the Charity. The Council Members who served during the year and up to the signing of the Financial Statements were:

The Hon William Cadogan
Colin Ainger
Jamie Dalrymple
Sally Hopper
Henrietta Martin-Fisher
Neil Greenwood
Lucy McCrickard
Anthony Ratcliffe
George Ryan
Deepani de Silva
Andrew Webb

Appointment of Council Members is governed by the Charter of the Charity. The Committee of Council Members (The Council) is authorised to appoint new Council Members, who are suitably qualified, to fill vacancies arising through resignation or death of an existing Council Member. On appointment, Council Members undertake an induction process in which they are briefed on the Society's activities and its operational framework and they meet quarterly during the year to monitor activities and to establish policies.

The Council members have a huge amount of experience, both in business and Charity matters, and continuously seek to improve performance and efficiency, and to learn new and better ways of delivering the Society's objectives. Council Members with relevant skills and experience are appointed to the key committees, the Finance and General Purposes Committee and the Remuneration Committee. The Society keeps Trustees informed on topical issues and provides ongoing training where necessary.

Remuneration policy

The Remuneration Committee meets annually to review staff pay, including that of Key Management Personnel and senior staff. A formal remuneration policy has been adopted by the Charity such that an annual staffing audit is produced for information and discussion at this meeting which includes consideration of industry comparisons, the National Living Wage and the London Living Wage and the Institute of Groundsmen recommended salary scales and benchmarks/parameters for the Chief Executive salary. Trustees are not remunerated.

THE LONDON PLAYING FIELDS SOCIETY

TRUSTEES' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2025

Objectives and activities

In setting the objectives and planning the activities of the Society, the Trustees have considered the Charity Commission's general guidance on public benefit. The Society's main objective is the protection, provision and promotion of playing fields in Greater London to encourage more people to take part in sport and physical activity. It caters particularly for the young, old, disabled and disadvantaged. It also provides resources and coaching facilities for students at schools, universities and colleges.

Our vision is to create a happier, healthier and more cohesive London by providing places to play sport forever.

We have four main beneficiary groups

1. Schools, where a love for sport begins
2. Clubs, colleges and universities where this love continues and flourishes
3. Disadvantaged and underrepresented groups who for various reasons are unable to gain access to mainstream sporting opportunities
4. The inactive who constitute half of the adult London population

The Council has paid due regard to guidance issued by the Charity Commission in deciding what activities the Society should undertake and, in reviewing this year's activities, we have continued to remain faithful to our original objects, namely "to provide or assist in the provision of facilities for recreation or other leisure time activities in the interests of social welfare at places within or adjoining that area which formerly came within the administrative area of the Greater London Council including the provision of facilities for outdoor games and athletics for persons who by reasons of youth, age, infirmity or disablement, poverty or social and economic circumstances, may not otherwise have the opportunity to enjoy them."

In this last year, we have continued to demonstrate:

- Our strategic role in protecting playing fields in Greater London
- The power of sport and physical activity in improving lives
- The need to reach beyond mainstream provision and accommodate disadvantaged people and historically under-represented groups

We remain indebted to our founders who, back in 1890, foresaw the dangers of the rampant urbanisation of the capital and appreciated the need to protect its open spaces so that the growing population had somewhere to enjoy its sport. There are approximately 1,500 playing fields sites in London and with 85% of playing fields in London owned by a local authority or local education authority, the Society is the "go to" organisation that local community groups turn to when faced with the loss of a local playing field. Since 2008 the Society has been maintaining a Fields at Risk Register and over the last year has continued to assist in the protection of fields considered to be vulnerable to building development.

The Society owns the following grounds:

- Boston Manor Playing Field, London Borough of Hounslow
- Douglas Eyre Sports Centre, London Borough of Waltham Forest
- Peter May Sports Centre, London Borough of Waltham Forest
- Fairlop Oak Playing Field, London Borough of Redbridge
- Prince George's Playing Field (currently under lease), London Borough of Merton
- London Marathon Playing Field Redbridge, London Borough of Redbridge
- London Marathon Playing Field Greenwich, Royal Borough of Greenwich
- London Marathon Playing Field Greenford, London Borough of Ealing

The strategic direction is set by the current Three Year Plan (2022-2025) and at each quarterly F&GP Committee and Council meeting, progress is measured against its key objectives. With the onset of the prolonged cost of living crisis which hit all charities hard from the beginning of 2022, priority was given to achieving financial sustainability, increasing fundraising and future proofing the grounds.

THE LONDON PLAYING FIELDS SOCIETY

TRUSTEES' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2025

Achieving financial sustainability

As a charity that prides itself on providing accessible, affordable and attractive facilities, we cannot depend on hiring income alone to cover our operational costs because there is a return of only 43p for every pound invested in the management and maintenance of its pitches. Over time the Society has created additional revenue streams in order to be sustainable. Of the five sources of income only two - hiring income and commercial rents can be considered to be largely predictable and not susceptible to prevailing economic/societal conditions.

In the last year the Society had a total income of £1,841,238 and the following all made a contribution:

- Pitch hiring income - 36% (36% in 2024)
- Commercial rents – 28% (27% in 2024)
- Revenue and capital grants – 9% and 2% (7% and 5% in 2024)
- Investment Income – 2% (2% in 2024)
- Fundraising, Donations and Covenants – 20% (20% in 2024)
- Other – 3% (3% in 2024)

As can be seen, the various contributions are remarkably similar to the previous year, illustrating a consistency in our key income-generating activities.

The Society does have a consultancy arm but due to capacity issues and lack of demand, it did not have any contracts in the past year.

In an attempt to secure additional reliable income streams the Society is actively seeking "sweating the assets" opportunities where non-pitch areas of its grounds can be used for commercial activities.

During the year The Society received £39,750 as part of an overage settlement involving the transfer of a freehold interest of a piece of land at Prince Georges Playing Field in LB Merton. In 2000 the Society had disposed of Prince Georges Playing Field under a 999 year lease to Wimbledon FC who subsequently granted the occupants of the 40-42 Grand Drive a sub lease so that they could build an annexe for their chiropodist practice. Three years ago the occupants had approached the current tenants Cromford Ltd and the LPFS to purchase the freehold. Having commissioned an independent valuation, gained approval from the LPFS Council, instructed the Society's lawyers to expedite the transfer, procured a designated adviser's report (under s119 of the Charities Act), the signing of the transfer document (in the form of a deed) took place 24th January 2025.

Increasing fundraising

The Society's modus operandi for fundraising is to run events where guests can find out more about our work and be persuaded to become supporters. These events have historically included the Gala Dinner at The Savoy, LPFS Quiz at The Oval and a Golf Day at Woburn. Unfortunately, as a result of poor table sales the 2024 LPFF Quiz was cancelled.

No complaints were received regarding the Society's fundraising activities during the year.

The Society does not engage any professional fundraisers in these aforementioned events. It has an Ethical Fundraising Policy that reflects the Institute of Fundraising Code of Fundraising.

The 2024 Gala Dinner

The Dinner took place at The Savoy in November and raised a net £118,927 making it the sixth most successful Dinner since 2011.

In a challenging climate only 24 tables were sold, six less than last year and ten less than 2022. It was all the more remarkable that the net fundraising total was only £2,000 less than 2023.

In terms of the fundraising activities on the night, the results compare favourably with Gala Dinners since the pandemic, despite having fewer number of guests in the room.

THE LONDON PLAYING FIELDS SOCIETY

TRUSTEES' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2025

	2024	2023	2022	2021
Live Auction	47,500	35,000	44,000	71,000
Silent Auction	30,058	30,210	35,734	38,305
Pledge	24,000	23,400	32,959	N/A
Raffle	4,320	N/A	N/A	8,550

The 2024 Gala Dinner reached a major fundraising milestone in passing the £2 million mark since the Society returned to The Savoy in 2011. This outstanding achievement simply would not have been possible without the incredible work of the Gala Dinner Committee led by the dynamic Chairman Nigel Goodman.

Golf Day

Our annual Golf Day took place on 2nd October at the prestigious Woburn Golf Club, and it proved to be one of our best yet. 72 players across 18 Fourballs enjoyed a day of competitive but friendly golf at one of the UK's top courses.

Special thanks is owed to SIS Pitches, our generous event partner, who not only supported the day but also brought along a number of teams. The event raised a fantastic £9,000 which augurs well for future events.

LPFF Quiz

Despite the 2024 LPFF Quiz raising a record breaking £35,984, the 2025 event sadly did not go ahead as a result of poor table sales.

Pears Foundation revenue grant

Following an eight-month process, the Society received a £40,000 unrestricted revenue grant spread over two years starting 1st January 2025 from the Pears Foundation. This helped to partly soften the blow of not going ahead with the LPFF Quiz.

Future proofing the grounds

This year saw the continuation of major capital future proofing works in line with our Three Year Plan. There were two main items.

Boiler replacement at LMPF Redbridge

As part of the Capital Expenditure Plan the boiler replacement and associated plant room works at LMPF Redbridge were completed on 30th October. The total cost of £34,153 was partly offset by a capital grant of £22,769 from the London Marathon Foundation.

New tractor at LMPF Greenwich

In May after months of negotiation, the Football Foundation finally awarded LPFS a grant of £22,776 which represented 75% of the cost of the John Deere 4066R compact tractor. The Foundation contributed £19,224 from its own funds to plug the funding gap and fit the machine with a front loader.

**TRUSTEES' REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

Highlights of the Year

Harry Kane Statue

On 18th November 2024, just one day after scoring his 69th goal for England in a match against Ireland at Wembley, Harry Kane returned to his roots for the unveiling of a statue in his honour at Peter May Sports Centre.

The statue, sculpted by Peter Moulton in 2020, had been in storage for four years while a suitable location was sought. The Foundation played a key role in bringing the statue to its final home, by reaching out to Waltham Forest Councillor Emma Best and the Kane family to propose the Peter May Sports Centre, a location that holds deep personal significance for Kane. It was here, as an eight-year-old playing for Ridgeway Rovers, that his football journey began.

The statue stands in front of a specially commissioned mural by Marc Silver of Murwalls, which illustrates Harry's journey from grassroots football to becoming England captain and all-time top goal scorer. The unveiling ceremony featured two current Ridgeway Rovers players, Myla Shaw and Jayden Alexander, symbolising the passing of inspiration to the next generation. Clearly moved by the tribute, Harry said "It's quite humbling to see it here now, knowing there's going to be loads of kids walking past and hopefully being inspired."

At the unveiling ceremony CEO Alex Welsh reflected on the significance of the moment,

"Playing fields are where sport begin, and for the lucky few, like Harry Kane, they are where careers begin. We are delighted that this playing field was where Harry's journey started and are so grateful that he has never forgotten his roots. We want every player who passes this statue and mural to be inspired and to think, 'One day, this could be me.'"

More than a celebration of an individual, the statue serves as a lasting reminder of the power of sport and the vital role that local playing fields play in nurturing talent, character and ambition.

Launch of the Girls' Football Hub

Thanks to the generosity of guests at last year's LPFF Gala Dinner and the Harry Kane Foundation, the dream of creating a dedicated Girls' Football Hub became a thriving reality. The funds raised helped launch this pioneering initiative, providing a safe, supportive and empowering space for girls to be introduced to the sport, learn about team play and fall in love with the beautiful game.

Inspired by the excitement generated by the Lionesses' recent international successes, the Hub has already made a remarkable impact in helping to overcome the barriers that too often hold girls back from committing themselves to sport. Since its launch, over 1,200 girls aged 6–14 have taken part in monthly football festivals—many kicking a ball in an organised game for the first time. Each Sunday morning, the pitches are alive with energy, laughter and growing confidence as girls experience the joy of football in a pressure-free, female-friendly environment.

The Hub has also focused on developing the female coaching workforce, delivering a series of Continuing Professional Development (CPD) workshops to empower more women to step into leadership roles. As one new coach shared:

"At first, I was nervous and full of self-doubt, but the CPD sessions gave me the confidence to take on my own team. I now feel part of a supportive community of women in football."

The results have been outstanding. Five new teams formed through the Girls' Football Hub have now affiliated to local leagues, demonstrating how taking an innovative approach can bridge the gap between school sport and club participation. Parents have noticed the difference too:

**TRUSTEES' REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

"It's a great initiative – not only for football but for building confidence, friendship and respect. We're so grateful that our daughter has these opportunities," said one parent.

From shy first-timers to confident young players, the LPFF Girls' Football Hub is changing lives on and off the pitch. As Belle, aged nine, summed it up perfectly: "At first I was nervous, but now I feel like it's home."

The Oasis Partnership

The Foundation was taken completely by surprise when the management of Oasis Live '25 (ignition Music) approached LPFF in late June to be its charity partner for their seven Wembley concerts. Their motivation was to help raise the charity's profile and boost its fundraising output.

Under the banner of 7 Shows, 7 Fields, each of the seven nights of the sold-out Oasis concerts highlighted one of the Foundation's areas of work, honouring the volunteers and organisations that are the lifeblood of grassroots sport. It started on Friday 25th July where fans heard stories about our projects across Waltham Forest, Redbridge, Ealing, Greenwich and Hounslow, including, the Girls' Football Hub and Coping Through Football.

Fans were able follow the campaign via #7Shows7Fields on Instagram and had the chance to win luxury tickets in a Grand Draw.

Thanks to an introduction from one of the Trustees, the Foundation was able to work with Glance Productions on the creation of a range of social media posts that accompanied each show.

The Society gained a great deal from the partnership, including:

- A Grand Draw that raised £48,880.
- Instagram posts that attracted 6million views and 60K likes and gained 300 new Instagram followers.
- Oasis Live '25 donated a one of its kind 25th Anniversary platinum disc as a Live Auction item for the Gala Dinner
- The CEO of Ignition Music bought a table at the Gala Dinner
- Bespoke Bibs and t-shirts for LPFS staff, projects and clubs.
- Oasis agreed to produce and sell a bespoke Oasis themed football shirt with any profit being donated to LPFS.
- Vital knowledge and experience (gained from producing collab posts with the Oasis team) of how to respond quickly to create vibrant and meaningful social media content.

Finally, Oasis arranged for the CEO and one of the Coping Through Football alumni Jason Kelvin to appear on TalkSPORT's H&J Show to explain the partnership between Oasis and LPFF and the Coping Through Football link. The show had 3.9 million listeners.

**TRUSTEES' REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

People

There was one change in the Head Office team with Jade Slater returning to New Zealand and being replaced by Olivia Jagger as Bookings and Administration Officer.

There were two additions to our group of esteemed Vice Presidents.

Christine Ohurougu

Born in Newham, less than a mile from the London Olympic Stadium, Christine began her sporting career on her local playing fields and went on to become one of Great Britain's most successful athletes. An Olympic and double World Champion, she won gold in the 400m at the Beijing 2008 Olympic Games and silver at London 2012, alongside World Championship titles in 2007 and 2013. In addition, she secured six World Championship relay medals and Olympic bronze medals in the 4 x 400m relay at both the 2008 and 2016 Games.

A long-standing supporter of charity, Christine received the LPFF Made in London Award in 2017, which celebrates the crucial role that playing fields play in the development of sporting talent. In her new role as Vice President, she will help to raise awareness of the Foundation's mission to protect, provide and promote playing fields across the capital.

Christine said "Playing on the numerous playing fields outside my home was a real joy for me as a child, as an adult, being outside to walk and run is even more crucial for me in a busy city. I am pleased to be appointed as a Vice President of London Playing Fields, a charity honouring the green spaces of London so everyone can enjoy them."

Bobby Seagull

Bobby is a well-known broadcaster, author, teacher and campaigner for education. He first came to public attention as a contestant on University Challenge and has since presented programmes for BBC and Channel 4, including Monkman & Seagull's Genius Guide to Britain and The Answer Trap. A passionate advocate for numeracy and lifelong learning, he co-presents Maths Appeal podcast and is a regular contributor to the Financial Times and other national media.

Alongside his broadcasting work, Bobby is a school mathematics teacher, deeply committed to inspiring young people to achieve their potential. He is also the author of The Life-Changing Magic of Numbers and lead ambassador for National Numeracy.

His appointment as Vice President reflects his commitment to the role of playing fields and sport in and promoting healthier and more connected communities.

He said "I'm absolutely thrilled to become a Vice President. Growing up in London, my local playing fields were where my friendships flourished, confidence grew and communities came alive - so I can't wait to support the charity's fantastic work to keep these special spaces thriving for future generations."

THE LONDON PLAYING FIELDS SOCIETY

TRUSTEES' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2025

Financial review

The net expenditure for the year before revaluation of investments amounted to £280,525 (2024 - £285,387). This takes account of total income for the year for the Group amounting to £1,841,238 (2024 - £1,733,375) including restricted grants of £203,874 (2024 - £201,190), less total expenditure for the year amounting to £2,121,763 (2024 - £2,018,762). After adjusting for depreciation on fixed assets for the year amounting to £357,282 (2024 - £346,291), the net income for the year amounted to £76,757 (2024: 60,904) including net restricted income funds after transfers of £103,789 (2024 - £48,363 net income). Thus, unrestricted net expenditure for the year after transfers amounted to £27,032 (2024 - £70,255) which reflects the underlying financial position of the Society in that income from usage of grounds remains insufficient to cover all necessary operational and maintenance costs, and to generate funds for the essential capital investment in facilities.

The net movement in Group Funds for the year which reflects the net expenditure including the impact of depreciation, and the movement in the valuation of investments, was a decrease of £55,426 (2024 - a decrease of £47,362). This comprised a decrease in unrestricted funds of £70,643 (2024 - a decrease of £95,725) and an increase in restricted funds of £15,217 (2024 - an increase of £48,363).

As a result, the total Group Funds at the year of end amounted to £7,236,272 (2024 - £7,291,698) of which £5,818,752 (2024 - £5,889,395) was unrestricted and £1,417,520 (2024 - £1,402,303) was restricted. The total Group funds can be further analysed between tangible fixed assets (predominantly the playing fields and associated leisure facility buildings owned by the Society) and other assets being fixed asset investments and net current assets which represent those reserves designated and held for future capital investment, those held as free unrestricted general reserves, or held as restricted grant funding yet to be spent. This position can be summarised as follows:

Analysis of Total Funds at 30 September 2025:

	Unrestricted £	Restricted £	Total £
Tangible fixed assets	3,282,359	1,164,298	4,446,657
Investments	2,513,073		2,513,073
Net current assets	23,320	253,222	276,542
	<u>2,536,393</u>	<u>253,222</u>	<u>2,789,615</u>
	<u>5,818,752</u>	<u>1,417,520</u>	<u>7,236,272</u>

Capital expenditure for the year amounted to £96,802 (2024 - £338,665) including a replacement boiler at LMPF Redbridge and a new tractor with front loader at LMPF Greenwich.

Subsidiary

The Society has a wholly owned subsidiary, Wadham Lodge Sports Centre Limited. The principal activity of the Company is the hiring out of sports facilities, the company made a profit for the year of £228,829 (2024: £221,898) and gift aided £273,072 (2024: £266,793) to the Charity (see Note 17).

THE LONDON PLAYING FIELDS SOCIETY

TRUSTEES' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2025

Reserves policy

On an annual basis the Trustees review and approve the reserves policy, taking account of the key risks faced by the Society and the level of readily available reserves (i.e. the investments and net current assets, and excluding those funds that are restricted or tied up as tangible fixed assets). This provided readily available reserves at 30 September 2025 amounting to £2,536,393 (2024 £2,430,490) and this was allocated as follows:

Readily available reserves at 30 September 2025:

	2025	2024
	£	£
General Reserve	1,847,382	1,735,268
Capital Expenditure Fund	689,011	695,222
Total	<u>2,536,393</u>	<u>2,430,490</u>

The purpose of the General Reserve is to manage cashflow and to mitigate the risk of a significant drop in income or major unforeseen or uninsured incident and allow the Society to continue operating whilst having sufficient time to consider and implement mitigation plans such as raising additional funds. The Trustees have approved a level of General Reserve equivalent to at least twelve month's general fund unrestricted expenditure excluding depreciation which in line with the approved expenditure budget for 2025-26 amounted to £1,847,382.

The purpose of the Capital Expenditure Fund, which is a designated fund, is to provide funds for capital investment for major maintenance and refurbishment and equipment, and ultimately replacement of the Society's tangible fixed assets, specifically, the playing fields and associated leisure facility buildings. In 2021 the Trustees made a total provision amounting to £1,700,000 including £800,000 for a new pavilion and artificial pitch at Boston Manor, £400,000 for replacement of major M&E plant at Douglas Eyre Sports Centre, £100,000 for reinstatement and improvements to Avenue Park stadium and £400,000 for the major refurbishment of the pavilion at Redbridge. During 2021-22, £416,367 was used for the replacement of the boilers at Douglas Eyre Sports Centre, a further £44,500 was spent in September 2023 on other assets including a tractor, and £338,665 was spent during 2023-24 on a replacement pitch and improved lighting at Douglas Eyre Sports Centre, improved lighting at Peter May Sports Centre, and new boilers at the London Marathon Playing Field, Greenford. Capital expenditure for 2024-25 amounted to £96,802 including a new boiler at LMPF Redbridge and a new tractor at LMPF Greenwich.

The remaining £689,011 is allocated to the Capital Expenditure Fund (CEF) which supports a regularly updated Capital Expenditure Plan of essential future proofing items. Each year the Society identifies capital priorities and uses monies from the CEF as matched funding for external grants. In 2024-25 this included a grant of £22,769 from London Marathon Foundation for a new boiler at LMPF Redbridge (total cost £34,153) and a grant of £22,776 from the Football Foundation for new tractor and front loader at LMPF Greenwich (total cost £42,000). Plans for 2025-26 include the upgrading of the pavilion at Boston Manor Playing Field where once again the Society will be seeking matched funding from external sources.

These reserves are underpinned by investment assets which are subject to market uncertainty and volatility and therefore could reduce significantly if there is a downturn in the global markets.

THE LONDON PLAYING FIELDS SOCIETY

TRUSTEES' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2025

Investment policy

The Trustees have the power to make and hold investments using the general funds of the Society and to change investment allocations based on the advice of professional advisors. The Trustees also have the authority to appoint professional investment managers at a reasonable remuneration and have placed limited constraints on their investment managers in respect of holding investments. The investment portfolio is managed by Cazenove Capital. Each May the Society's F&GP Committee receives a full report from our Investment Manager who updates Trustees on the portfolio's performance over the year. The main long-term objective for the portfolio is to achieve an average annual return of inflation (UK CPI) plus 3.5%. In the year to September 2025 a return of 7.2% was achieved in spite of some sporadic volatility in the markets. The regularly updated Investment Policy ensures that the Society's assets are invested in line with its aims.

Risk management

The Council Members review the risk register on an annual basis and actively manage the major risks which the Society faces.

The most immediate major risks are the raising of unrestricted income from supporter events (Gala Dinner, LPFF Quiz and Golf Day), the impact and uncertainty of the recent high levels of inflation, the significant increase and volatility in energy costs and the increase in employer costs. To mitigate the risk, impact on operational expenditure and provide resilience, Council Members approved maintaining reserves at a level at least equivalent to twelve months' general fund operating expenditure less depreciation.

The other major risk is that the Society's facility buildings fall below statutory requirements and the level of amenity for users becomes unacceptable forcing the grounds to close. The Society has therefore set aside an unrestricted designated fund, the Capital Expenditure Fund, to cover major maintenance and refurbishment of its buildings, plant and machinery. The level of this fund was initially set at £1,700,000 in 2021 and has been revised to reflect subsequent capital expenditure, and now amounts to £689,011. In addition, the Society will continue to seek and bid for grant funding for capital investment.

Plans for the future

The Society is in the process of drafting its new Three Year Plan 2025-28, where the focus will be on achieving operational sustainability via the 4 M's Model - modernising, managing, marketing, and maintaining its facilities so that they are accessible, affordable and attractive.

- Modernising: the Society will continue to pursue various sources of funding to replace/future proof its oldest pavilions, ageing pieces of plant and items of machinery so that they are fit for purpose and more energy efficient.
- Managing: the Society will continue to explore innovative and sustainable ways in which it can deliver its charitable objectives, particularly for the neediest.
- Marketing: the Society will continue to promote the value of playing fields to local communities and to ensure that its grounds achieve high levels of utilisation.
- Maintenance: the Society will continue its commitment to the day to day and systematic seasonal grounds improvement programme.

The new Three Year Plan (2025-28), which is still at the draft stage, will build on the lessons learned from the previous plan and will seek to sustain the progress made in three key areas:

- Being able to articulate what makes LPFS so vital to the quality of life of Londoners in the mid 2020's.
- Ensuring that the Society's work is relevant and continues to meet the needs of the communities we serve.
- How LPFS intends to remain viable in the short and long-term.

THE LONDON PLAYING FIELDS SOCIETY

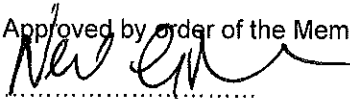
**TRUSTEES' REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

Most of the themes underpinning the previous plan are still relevant so it is envisaged that the emphasis on the following priorities will be similar:

- a) Achieving financial sustainability
- b) Increasing income generation streams
- c) Future proofing the grounds and buildings
- d) Increasing the strategic playing fields protection role
- e) Creating more active communities
- f) Using social media more effectively to increase LPFF's profile
- g) Becoming more energy efficient

A resolution to reappoint MHA as independent auditor will be proposed at the next Annual General Meeting.

Approved by order of the Members of the Board of Trustees and signed on its behalf by:



Neil Greenwood
Trustee
Date: 9th March 2026

THE LONDON PLAYING FIELDS SOCIETY

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 30 SEPTEMBER 2025

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Group and the Charity and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Group and Charity will continue in business.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the Group and the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Group and the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Group and the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant audit information of which the Group and Charity's auditor is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Approved by order of the Members of the Board of Trustees and signed on its behalf by:



Neil Greenwood

Trustee

Date: 9th March 2026

THE LONDON PLAYING FIELDS SOCIETY

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE LONDON PLAYING FIELDS SOCIETY

Opinion

We have audited the financial statements of The London Playing Fields Society (the 'Parent Charity') and its subsidiaries (the 'Group') for the year ended 30 September 2025 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Charity Balance Sheet, the Consolidated Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The financial statements have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

This has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and Parent Charity's affairs as at 30 September 2025, and of the Group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of the financial statements section of our report. We are independent of the Group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate. Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's or the Parent Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

THE LONDON PLAYING FIELDS SOCIETY

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE LONDON PLAYING FIELDS SOCIETY (CONTINUED)

Other information

The other information comprises the information included in the Annual Report, other than the financial statements and our Auditor's Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustee's Report is inconsistent in any material respect with the financial statements; or
- the Group or Parent Charity has not kept sufficient accounting records; or
- the Group and Parent Charity financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit

Responsibilities of Trustees

As explained more fully in the Statement of Trustees' Responsibilities, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Group's and Parent Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Group or the Parent Charity company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 151 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

THE LONDON PLAYING FIELDS SOCIETY

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE LONDON PLAYING FIELDS SOCIETY (CONTINUED)

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management and those charged with governance around actual and potential litigation and claims;
- Enquiry of Charity staff in finance and tax functions to identify any instances of non-compliance with laws and regulations;
- Performing audit work over the risk of management override of controls;
- Testing of journal entries and other adjustments for appropriateness;
- Evaluating the business rationale of significant transactions outside the normal course of business;
- Reviewing significant accounting estimates for bias;
- Reviewing minutes of meetings of those charged with governance during the year and post year end;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/auditorsresponsibilities>. This description forms part of our Auditor's Report.

Use of this report

This report is made solely to the Group and Charity's Trustees, as a body, in accordance with Part 4 of Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the Group and Charity's Trustees those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



MHA

Statutory Auditor
London, United Kingdom

Date: 11/03/2026

MHA is the trading name of MHA Audit Services LLP, a limited liability partnership in England and Wales (registered number OC312313)

MHA Audit Services LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

THE LONDON PLAYING FIELDS SOCIETY

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2025

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:					
Donations and legacies	4	170,365	-	170,365	146,259
Charitable activities	5	1,197,731	203,874	1,401,605	1,340,019
Other trading activities	6	195,659	-	195,659	208,139
Investments	7	33,859	-	33,859	38,958
Other income	8	39,750	-	39,750	
Total income		1,637,364	203,874	1,841,238	1,733,375
Expenditure on:					
Raising funds	9	193,556	-	193,556	197,109
Charitable activities	10	1,762,326	165,881	1,928,207	1,821,653
Total expenditure		1,955,882	165,881	2,121,763	2,018,762
Net (expenditure) before revaluation of investments		(318,518)	37,993	(280,525)	(285,387)
Revaluation of investments	17	225,099	-	225,099	238,025
Net income/ (expenditure)		(93,419)	37,993	(55,426)	(47,362)
Transfer between funds		22,776	(22,776)	-	-
Net movement in funds		(70,643)	15,217	(55,426)	(47,362)
Reconciliation of funds:					
Total funds brought forward		5,889,395	1,402,303	7,291,698	7,339,060
Net movement in funds		(70,643)	15,217	(55,426)	(47,362)
Total funds carried forward		5,818,752	1,417,520	7,236,272	7,291,698

All income and expenditure derive from continuing activities.

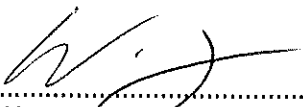
The notes on pages 21 to 42 form part of these financial statements.


THE LONDON PLAYING FIELDS SOCIETY

CONSOLIDATED BALANCE SHEET
AS AT 30 SEPTEMBER 2025

	Note	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Tangible fixed assets	16		4,446,657		4,707,137
Investments	17		2,513,073		2,343,291
			<u>6,959,730</u>		<u>7,050,428</u>
Current assets					
Debtors: Amounts falling due within one year	18	333,546		334,907	
Cash at bank and in hand	23	458,219		726,889	
			<u>791,765</u>		<u>1,061,796</u>
Creditors: Amounts falling due within one year	19	(515,223)		(820,526)	
Net current assets			<u>276,542</u>		<u>241,270</u>
Total net assets			<u>7,236,272</u>		<u>7,291,698</u>
Group funds					
Restricted funds	20		1,417,520		1,402,303
Unrestricted funds	20		5,818,752		5,889,395
Total funds			<u>7,236,272</u>		<u>7,291,698</u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:


.....
The Hon William Cadogan
Trustee
Date: 09/03/2026


.....
Neil Greenwood
Trustee
Date: 09/03/2026

The notes on pages 21 to 42 form part of these financial statements.

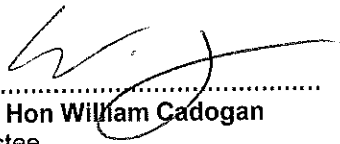
THE LONDON PLAYING FIELDS SOCIETY


CHARITY BALANCE SHEET
AS AT 30 SEPTEMBER 2025

	Note	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Tangible fixed assets	16		4,446,657		4,707,137
Investments	17		2,513,075		2,343,293
			<u>6,959,732</u>		<u>7,050,430</u>
Current assets					
Debtors: Amounts falling due within one year	18	355,856		367,086	
Cash at bank and in hand		402,118		617,857	
		<u>757,974</u>		<u>984,943</u>	
Creditors: Amounts falling due within one year	19	(509,094)		(815,578)	
Net current assets			<u>248,880</u>		<u>169,365</u>
Total net assets			<u>7,208,612</u>		<u>7,219,795</u>
Charity funds					
Restricted funds			1,417,520		1,402,303
Unrestricted funds			5,791,092		5,817,492
Total funds			<u>7,208,612</u>		<u>7,219,795</u>

The Charity's net movement in funds for the year was deficit £11,183 (2024 - deficit £2,473).

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:


.....
The Hon William Cadogan
Trustee
Date: 09/03/2026


.....
Neil Greenwood
Trustee
Date: 09/03/2026

The notes on pages 20 to 42 form part of these financial statements.

THE LONDON PLAYING FIELDS SOCIETY

**CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

	Note	2025 £	2024 £
Cash flows provided by operating activities			
Net cash used in operating activities	22	(261,044)	249,609
Cash flows from investing activities			
Investment income	7	33,859	38,958
Purchase of tangible fixed assets	16	(96,802)	(338,665)
Proceeds from sale of investments	17	659,186	397,025
Purchase of investments	17	(604,408)	(429,625)
Cash movement on investments	17	539	44,714
Net cash provided by investing activities		(7,626)	(287,593)
Change in cash and cash equivalents in the year		(268,670)	(37,984)
Cash and cash equivalents at the beginning of the year		726,889	764,873
Cash and cash equivalents at the end of the year	23	458,219	726,889

The notes on pages 21 to 42 form part of these financial statements.

THE LONDON PLAYING FIELDS SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025

1. General information

The London Playing Fields Society operating under the name of the London Playing Fields Foundation is a registered Charity and is registered with the Charity Commission (Charity Registered Number: 302925).

The address of the registered office is given in the Group and Charity information on page 1 of these financial statements.

The nature of the Group and Charity's operations and principal activities are detailed within the Trustees Report.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The London Playing Fields Society meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy. The financial statements have been presented in sterling, which is also the functional currency of the Group and are rounded to the nearest pound.

The Consolidated Statement of Financial Activities (SOFA) and Consolidated Balance Sheet consolidate the financial statements of the Charity and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

2. Accounting policies (continued)

2.2 Income

Income is included in the Consolidated Statement of Financial Activities (SOFA) when the Group is legally entitled to the income, the amount can be quantified, and its receipt is probable. No amounts are included in the financial statements for services donated by volunteers. Income is deferred where it relates to a service to be provided in a future accounting period or the grant is specified by the funder as being for a future accounting period.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

2.3 Government grants

The Charity receives government grants. Income from government and other grants are recognised at fair value when the Charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

2.4 Expenditure

Expenditure is accounted for on an accruals basis. Expenditure includes any VAT which cannot be fully recovered.

Expenditure on raising funds includes all expenditure incurred by the Group associated with attracting voluntary income, running events and managing the Group's investments.

Charitable expenditure comprises those costs incurred by the Group in the delivery of its activities and services for its beneficiaries. It includes costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Expenditure which is directly attributable to specific activities has been included in these costs categories. Where costs are attributable to more than one activity, e.g. support costs, they have been apportioned across the cost categories on a basis consistent with the use of these resources. Support costs comprise principally Head Office running costs. Where Head Office staff support more than one activity their salary is apportioned on a percentage basis across the cost categories. Governance costs are included within support costs.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £5,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

2. Accounting policies (continued)

2.5 Tangible fixed assets and depreciation (continued)

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Freehold land	- not depreciated
Buildings erected on or after 1988	- 2.5% per annum, straight-line
Plant and machinery	- 10% per annum, straight-line
Fixtures, fittings and equipment	- 20% per annum, straight-line

2.6 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Revaluation of investments' in the Consolidated Statement of Financial Activities.

Following a review of the accounting policies the Trustees have chosen to adopt the mark to market basis of accounting for investments. Accordingly investments are continuously measured at their fair value and as such no realised gains or losses arise in the year.

Investments in subsidiaries are valued at cost less provision for impairment.

2.7 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Group for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

2. Accounting policies (continued)

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Group anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Consolidated Statement of Financial Activities as a finance cost.

2.11 Operating leases

Rentals paid under operating leases are charged to the Consolidated Statement of Financial Activities on a straight line basis over the lease term.

2.12 Going concern

The Trustees have assessed the use of going concern and have considered possible events or conditions that might cast significant doubt on the ability of the Group and Charity to continue as a going concern. The Trustees have made this assessment for a period of at least one year from the date of the approval of these financial statements. The Trustees have concluded that there is a reasonable expectation that the Group and Charity has adequate resources to continue in operational existence for the foreseeable future. The Group and Charity therefore continues to adopt the going concern basis in preparing its financial statements. The Trustees have concluded that there are no material uncertainties in relation to going concern.

2.13 Financial instruments

The Group does not have a material holding in complex financial instruments. The Group only holds basic financial instruments. The financial assets and liabilities of the Group are as follows:

Debtors – trade and other debtors (including accrued income) are basic financial instruments and are debt instruments measured at amortised cost as detailed in Note 18. Prepayments are not financial instruments.

Cash at bank – is classified as a basic financial instrument and is measured at face value.

Liabilities – trade creditors, accruals and other creditors will be classified as financial instruments and are measured at amortised cost as detailed in Note 19. Taxation and social security are not included in the financial instruments disclosure. Deferred income is not deemed to be a financial liability, as in the cash settlement has already taken place and there is simply obligation to deliver charitable services rather than cash or another financial instrument.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

2. Accounting policies (continued)

2.14 Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.15 Employee benefits

When employees have rendered service to the Group, short-term employee benefits to which employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The Group operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

3. Critical accounting estimates and areas of judgement

There are no material judgments or key sources of estimation uncertainty that are considered to have a significant risk of causing a material adjustment to the carrying amounts of the assets and liabilities in this financial year or within the next financial year.

THE LONDON PLAYING FIELDS SOCIETY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025

4. Income from donations and legacies

	Unrestricted funds 2025 £	Total funds 2025 £
Donations	170,365	170,365
	<u>170,365</u>	<u>170,365</u>
	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Donations	146,259	146,259
	<u>146,259</u>	<u>146,259</u>

THE LONDON PLAYING FIELDS SOCIETY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025

5. Income from charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Hiring charges	654,886	-	654,886
Other ground activities	5,408	203,874	209,282
Rental income	484,243	-	484,243
Catering	39,509	-	39,509
Other income	13,685	-	13,685
Total 2025	1,197,731	203,874	1,401,605

	<i>Unrestricted funds 2024 £</i>	<i>Restricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Hiring charges	602,519	-	602,519
Other ground activities	11,450	201,190	212,640
Rental income	475,278	-	475,278
Catering	34,547	-	34,547
Other income	15,035	-	15,035
<i>Total 2024</i>	<i>1,138,829</i>	<i>201,190</i>	<i>1,340,019</i>

Included within income relating to other ground activities are the following restricted government grants:

- London Borough of Waltham Forest - £50,000 (2024 - £25,000)

There are no unfulfilled conditions or other contingencies attached to the government grants above.

THE LONDON PLAYING FIELDS SOCIETY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025

6. Income from other trading activities

	Unrestricted funds 2025 £	Total funds 2025 £
Annual Quiz	-	-
Gala Dinner	167,854	167,854
Other trading income	27,805	27,805
Total 2025	195,659	195,659
	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Annual Quiz	57,987	57,987
Gala Dinner	151,032	151,032
Other trading income	(880)	(880)
Total 2024	208,139	208,139

7. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £
Income from listed investments	33,859	33,859
	33,859	33,859
	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Income from listed investments	38,958	38,958
	38,958	38,958

THE LONDON PLAYING FIELDS SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025

8. Other income

During the year The Society received £39,750 as part of an overage settlement involving the transfer of a freehold interest of a piece of land at Prince Georges Playing Field in LB Merton. In 2000 the Society had disposed of Prince Georges Playing Field under a 999 year lease to Wimbledon FC who subsequently granted the occupants of the 40-42 Grand Drive a sub lease so that they could build an annexe for their chiropodist practice. Three years ago the occupants had approached the current tenants Cromford Ltd and the LPFS to purchase the freehold. Having commissioned an independent valuation, gained approval from the LPFS Council, instructed the Society's lawyers to expedite the transfer, procured a designated adviser's report (under s119 of the Charities Act), the signing of the transfer document (in the form of a deed) took place 24th January 2025.

9. Expenditure on raising funds

	Unrestricted funds 2025 £	Total funds 2025 £
Other raising funds		
Costs of generating donations and grants	94,235	94,235
Fundraising event costs	83,280	83,280
Investment management costs	16,041	16,041
Total 2025	193,556	193,556

	Unrestricted funds 2024 £	Total funds 2024 £
Other raising funds		
Costs of generating donations and grants	82,652	82,652
Fundraising event costs	98,697	98,697
Investment management costs	15,760	15,760
Total 2024	197,109	197,109

THE LONDON PLAYING FIELDS SOCIETY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025

10. Analysis of expenditure on charitable activities - by fund

	Unrestricted funds 2025	Restricted funds 2025	Total funds 2025
	£	£	£
Grounds	1,762,326	165,881	1,928,207
	<u>1,762,326</u>	<u>165,881</u>	<u>1,928,207</u>
	<i>Unrestricted funds 2024</i>	<i>Restricted funds 2024</i>	<i>Total funds 2024</i>
	£	£	£
Grounds	1,668,826	152,827	1,821,653
	<u>1,668,826</u>	<u>152,827</u>	<u>1,821,653</u>

11. Analysis of expenditure on charitable activities - by type

	Activities undertaken directly 2025	Support costs 2025	Total funds 2025
	£	£	£
Grounds	1,486,454	441,753	1,928,207
	<u>1,486,454</u>	<u>441,753</u>	<u>1,928,207</u>
	<i>Activities undertaken directly 2024</i>	<i>Support costs 2024</i>	<i>Total funds 2024</i>
	£	£	£
Grounds	1,416,297	405,356	1,821,653
	<u>1,416,297</u>	<u>405,356</u>	<u>1,821,653</u>

THE LONDON PLAYING FIELDS SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025****11. Analysis of expenditure on charitable activities - by type (continued)****Analysis of support costs**

	Total funds 2025 £	Total funds 2024 £
Staff costs	260,146	232,849
Grounds expenditure	162,257	153,266
Governance costs	19,350	19,241
	441,753	405,356

12. Governance costs

	2025 £	2024 £
Auditor's remuneration - Audit services	17,250	17,700
Auditor's remuneration - Non-Audit services	-	6,059
Auditor's remuneration – Under/(Over) accrual of prior year fees	-	(4,518)
	17,250	19,241

13. Auditor's remuneration

	2025 £	2024 £
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	17,250	17,700
Fees payable to the Charity's auditor in respect of:		
Taxation compliance services	-	6,059

THE LONDON PLAYING FIELDS SOCIETY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025

14. Staff costs

	Group 2025 £	<i>Group 2024 £</i>	Charity 2025 £	<i>Charity 2024 £</i>
Wages and salaries	758,221	<i>717,736</i>	758,221	<i>717,736</i>
Social security costs	72,011	<i>61,899</i>	72,011	<i>61,899</i>
Pension costs	34,941	<i>33,734</i>	34,941	<i>33,734</i>
	865,173	<i>813,369</i>	865,173	<i>813,369</i>

The average number of persons employed by the Group during the year was as follows:

	Group 2025 No.	<i>Group 2024 No.</i>	Charity 2025 No.	<i>Charity 2024 No.</i>
Grounds staff	27	<i>26</i>	27	<i>26</i>
Management and administration	6	<i>6</i>	6	<i>6</i>
	33	<i>32</i>	33	<i>32</i>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	Group 2025 No.	<i>Group 2024 No.</i>
In the band £100,001 - £110,000	1	<i>1</i>

The total amount of employee benefits received by Key Management Personnel is £129,259 (2024 - £123,986). The Charity considers its Key Management Personnel to be the CEO and the Trustees.

THE LONDON PLAYING FIELDS SOCIETY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025

15. Trustees' remuneration and expenses

During the year, no Trustees received or waived any remuneration or other benefits (2024 - £NIL).

During the year, no Trustee expenses have been incurred (2024 - £NIL).

16. Tangible fixed assets

Group and Charity

	Land and buildings £	Plant and machinery £	Fixtures and fittings £	Total £
Cost or valuation				
At 1 October 2024	9,980,639	1,493,596	31,160	11,505,395
Additions	39,975	56,827	-	96,802
Disposals	-	-	-	-
At 30 September 2025	10,020,614	1,550,423	31,160	11,602,197
Depreciation				
At 1 October 2024	6,002,487	767,724	28,047	6,798,258
Charge for the year	257,959	98,116	1,207	357,282
Disposals	-	-	-	-
At 30 September 2025	6,260,446	865,840	29,254	7,155,540
Net book value				
At 30 September 2025	3,760,168	684,583	1,906	4,446,657
At 30 September 2024	3,978,152	725,872	3,113	4,707,137

Land and buildings include land of £428,743 (2024 - £428,743) which is not depreciated.

Land and buildings are freehold with the exception of £700,000 of buildings and £48,412 of land in respect of London Marathon Playing Field Greenford which is long leasehold.

The Society's sports grounds and buildings are for functional use and therefore have not been re-valued.

The disposal disclosed in note 8 (Other income) represents a leasehold asset which was treated as a disposal of fixed assets in the 2000 accounts and therefore is not shown as a disposal in this financial year.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025

17. Fixed asset investments

Group	Listed investments	Cash held as part of investment portfolio	Total
	£	£	£
Cost or valuation			
At 1 October 2024	2,262,068	81,223	2,343,291
Additions	604,408	-	604,408
Disposals at carrying value	(659,186)	-	(659,186)
Revaluation	225,099	-	225,099
Movement in cash	-	(539)	(539)
At 30 September 2025	<u>2,432,389</u>	<u>80,684</u>	<u>2,513,073</u>

Charity	Listed investments	Cash held as part of investment portfolio	Investment in subsidiary company	Total
	£	£	£	£
Cost or valuation				
At 1 October 2024	2,262,068	81,223	2	2,343,293
Additions	604,408	-	-	604,408
Disposals at carrying value	(659,186)	-	-	(659,186)
Revaluation	225,099	-	-	225,099
Movement in cash	-	(539)	-	(539)
At 30 September 2025	<u>2,432,389</u>	<u>80,684</u>	<u>2</u>	<u>2,513,075</u>

THE LONDON PLAYING FIELDS SOCIETY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025

17. Fixed asset investments (continued)

Principal subsidiaries

The following was a subsidiary undertaking of the Charity:

Name	Company number	Class of shares	Holding	Included in consolidation
Wadham Lodge Sports Centre Limited	02933068	Ordinary	100%	Yes

The financial results of the subsidiary for the year were:

Name	Income £	Expenditure £	Profit for the year £	Net assets £
Wadham Lodge Sports Centre Limited	248,896	(20,067)	228,829	27,657

The wholly owned trading subsidiary, Wadham Lodge Sports Centre Limited, is incorporated in England and Wales (Company Registered Number 02933068). The registered office address of Wadham Lodge Sports Centre Limited is 58 Bloomsbury Street, London, WC1B 3QT.

Wadham Lodge Sports Centre Limited undertakes the trading activities of its Parent Charity, The London Playing Fields Society (Charity Registered Number 302925) and pays all of its profits to the Parent Charity under the gift aid scheme.

In both financial years all income and expenditure was allocated to Unrestricted funds.

The transfer under gift aid of the trading profits of Wadham Lodge Sports Centre Limited as a distribution to the Charity was £273,072 (2024 - £266,793). On consolidation a number of Group transactions have been eliminated. The amounts owed from Wadham Lodge Sports Centre Limited to the Charity at 30 September 2025 was £22,310 (2024 - £32,179).

A summary of the financial performance of the subsidiary in isolation is above.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025

18. Debtors

	Group 2025 £	Group 2024 £	Charity 2025 £	Charity 2024 £
Due within one year				
Trade debtors	259,450	266,079	259,450	266,079
Amounts owed by group undertakings	-	-	22,310	32,179
Prepayments and accrued income	74,096	68,828	74,096	68,828
	333,546	334,907	355,856	367,086

19. Creditors: Amounts falling due within one year

	Group 2025 £	Group 2024 £	Charity 2025 £	Charity 2024 £
Trade creditors	59,224	282,602	56,369	281,402
Other taxation and social security	19,175	-	19,175	-
Other creditors	-	-	-	-
VAT payable	14,998	10,191	15,474	10,191
Accruals and deferred income	421,826	527,733	418,076	523,985
	515,223	820,526	509,094	815,578

	Group 2025 £	Group 2024 £	Charity 2025 £	Charity 2024 £
Deferred income				
Deferred income at 1 October	501,294	406,703	501,294	406,703
Resources deferred during the year	400,071	501,294	400,071	501,294
Amounts released from previous periods	(501,294)	(406,703)	(501,294)	(406,703)
Deferred income at 30 September	400,071	501,294	400,071	501,294

Deferred income at both the current and prior year-ends related to future fundraising events, multi-year grant funding, pitch hire contracts, and rent invoiced in advance.

THE LONDON PLAYING FIELDS SOCIETY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025

20. Statement of funds

Statement of funds - current year

	Balance at 1 October 2024	Income	Expenditure	Transfers in / out	Gains / (Losses)	Balance at 30 September 2025
	£	£	£	£	£	£
Unrestricted funds						
Designated funds						
Fixed Assets Fund	3,458,905	-	(268,668)	92,122	-	3,282,359
Capital Expenditure Fund	695,222	-	-	(6,211)	-	689,011
	<u>4,154,127</u>	<u>-</u>	<u>(268,668)</u>	<u>85,911</u>	<u>-</u>	<u>3,971,370</u>
General funds						
Unrestricted general funds	783,096	1,637,364	(1,687,214)	(63,135)	-	670,111
Revaluation reserve	952,172	-	-	-	225,099	1,177,271
	<u>1,735,268</u>	<u>1,637,364</u>	<u>(1,687,214)</u>	<u>(63,135)</u>	<u>225,099</u>	<u>1,847,382</u>
Total Unrestricted funds	<u>5,889,395</u>	<u>1,637,364</u>	<u>(1,955,882)</u>	<u>22,776</u>	<u>225,099</u>	<u>5,818,752</u>
Restricted funds						
The London Marathon	1,077,530	-	(57,294)	-	-	1,020,236
Charitable Trust Fund						
Coping Through Football	142,323	162,318	(71,169)	-	-	233,472
Bernard Sunley	3,635	-	-	-	-	3,635
Charitable Foundation						
The Football Foundation	167,067	27,456	(31,320)	(22,776)	-	140,427
Green Hearts	2,313	-	-	-	-	2,313
The Big Give	4,975	-	-	-	-	4,975
Girls' Hub	4,460	14,100	(6,098)	-	-	12,462
	<u>1,402,303</u>	<u>203,874</u>	<u>(165,881)</u>	<u>(22,776)</u>	<u>-</u>	<u>1,417,520</u>
Total of funds	<u>7,291,698</u>	<u>1,841,238</u>	<u>(2,121,763)</u>	<u>-</u>	<u>225,099</u>	<u>7,236,272</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025

20. Statement of funds (continued)

Designated fund

The Fixed Asset Fund represents the net book value of the fixed assets owned by the Group after depreciation which do not form part of the restricted funds. The transfer in of £92,122 reflects capital expenditure in year from unrestricted funds.

The Capital Expenditure Fund represents funds available and designated for major refurbishment and eventual replacement of grounds' buildings within the next ten years, and for major pitch and machinery expenditure. Future years plans include the refurbishment of pavilions at Boston Manor and Avenue Park Greenford, and pitch renovation works. The transfer out of £6,211 reflects a movement to the unrestricted general reserve to support the approved minimum level of General Fund Reserve.

General fund

The Unrestricted general funds reflect funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

The Revaluation reserve represents the accumulation of net revaluation gains and losses recorded to Fixed asset investments.

The purpose of the General Fund in total is to manage cashflow and to mitigate the risk of a significant drop in income or major unforeseen or uninsured incident, and allow the Society to continue operating whilst having sufficient time to consider and implement mitigation plans e.g. raising additional funds. The Trustees have approved a level of General Fund equivalent to at least twelve months' general fund unrestricted expenditure excluding depreciation which in line with the approved expenditure budget for 2025-26 amounted to £1,847,382.

Restricted funds

The London Marathon Charitable Trust Fund

The London Marathon Charitable Trust Fund comprises three sports grounds, being the London Marathon Playing Field Greenwich, the London Marathon Playing Field Redbridge and the London Marathon Playing Field Greenford, £75,000 grant funding for the artificial turf pitch (ATP) at Peter May Sports Centre, £20,000 grant funding for new gates at Avenue Park, along with grant funding towards the new boilers at Greenford and Redbridge. The movement on this fund represents the depreciation charge on these three grounds, artificial turf pitch and boiler.

The Coping Through Football Fund

The Coping Through Football Fund is applied in support of the Coping Through Football programme. This is being used to expand the Coping Through Football project, which helps people with mental health problems get their lives back on track and across our London boroughs. Income represents donations from The Sackler Family, NELFT and LBWF Public Health.

The Football Foundation

The Football Foundation Fund represents grant funding received from the Premier League and FA Facilities Fund for the new ATP at Peter May Sports Centre, along with grant funding towards LED lighting at Douglas Eyre and Peter May. The expenditure represents the depreciation charge on the ATP and LED lighting. The transfer out represents the purchase of a tractor which now has been transferred to the unrestricted Fixed Assets Fund.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025

20. Statement of funds (continued)

The Big Give

£7,000 was raised in the Big Give Christmas Challenge in prior years to fund Kick-start Coaching courses. Kick-start Coaching is a project which helps disadvantaged Londoners improve their lives by gaining sports coach qualifications. By providing free places on FA courses to our project beneficiaries we help participants build their skills and confidence and make a positive contribution in their local community.

Girls' Hub

The Douglas Eyre Sports Centre Girls' Football Hub has been established help to increase the confidence of girls who are new to football so that they can become regular participants.

Set on the new 3G pitch at Douglas Eyre Sports Centre on Sunday mornings, the Hub provides an exciting opportunity for us to work in collaboration our clubs to create a female friendly, pressure-free environment where girls can learn the game and flourish. In hosting monthly age-group festivals for inexperienced players drawn from local clubs and schools, the intention is to help increase the girls' confidence and competence so that they can become regular participants. The Hub also provides a specialist goalkeeping clinic aimed at teaching girls the fundamentals of the position.

THE LONDON PLAYING FIELDS SOCIETY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025

20. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 October 2023	Income	Expenditure	Transfers in / out	Gains / (Losses)	Balance at 30 September 2024
	£	£	£	£	£	£
Unrestricted funds						
Designated funds						
Fixed Assets Fund	3,466,393	-	(263,495)	256,007	-	3,458,905
Capital Expenditure Fund	1,239,133	-	-	(543,911)	-	695,222
	<u>4,705,526</u>	<u>-</u>	<u>(263,495)</u>	<u>(287,904)</u>	<u>-</u>	<u>4,154,127</u>
General funds						
Unrestricted general funds	565,447	1,532,185	(1,602,440)	287,904	-	783,096
Revaluation reserve	714,147	-	-	-	238,025	952,172
	<u>1,279,594</u>	<u>1,532,185</u>	<u>(1,602,440)</u>	<u>287,904</u>	<u>238,025</u>	<u>1,735,268</u>
Total Unrestricted funds	<u>5,985,120</u>	<u>1,532,185</u>	<u>(1,865,935)</u>	<u>-</u>	<u>238,025</u>	<u>5,889,395</u>
Restricted funds						
The London Marathon Charitable Trust Fund	1,090,210	43,476	(56,156)	-	-	1,077,530
Coping Through Football	98,282	114,072	(70,031)	-	-	142,323
Bernard Sunley Charitable Foundation	3,635	-	-	-	-	3,635
The Football Foundation	154,525	39,182	(26,640)	-	-	167,067
Green Hearts	2,313	-	-	-	-	2,313
The Big Give	4,975	-	-	-	-	4,975
Girls' Hub	-	4,460	-	-	-	4,460
	<u>1,353,940</u>	<u>201,190</u>	<u>(152,827)</u>	<u>-</u>	<u>-</u>	<u>1,402,303</u>
Total of funds	<u>7,339,060</u>	<u>1,733,375</u>	<u>(2,018,762)</u>	<u>-</u>	<u>238,025</u>	<u>7,291,698</u>

THE LONDON PLAYING FIELDS SOCIETY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025

21. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	3,282,359	1,164,298	4,446,657
Fixed asset investments	2,513,073	-	2,513,073
Current assets	538,543	253,222	791,765
Creditors due within one year	(515,223)	-	(515,223)
Total	5,818,752	1,417,520	7,236,272

Analysis of net assets between funds - prior year

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	3,458,905	1,248,232	4,707,137
Fixed asset investments	2,343,291	-	2,343,291
Current assets	907,725	154,071	1,061,796
Creditors due within one year	(820,526)	-	(820,526)
Total	5,889,395	1,402,303	7,291,698

22. Reconciliation of net movement in funds to net cash flow from operating activities

	Group 2025 £	Group 2024 £
Net (expenditure) for the year (as per Statement of Financial Activities)	(55,426)	(47,362)
Adjustments for:		
Depreciation charges	15 357,282	346,291
Revaluation gains on investments	16 (225,099)	(238,025)
Investment income	7 (33,859)	(38,958)
Decrease/(Increase) in debtors	17 1,361	13,946
Increase/ (Decrease) in creditors	18 (305,303)	213,717
Net cash provided by operating activities	(261,044)	249,609

THE LONDON PLAYING FIELDS SOCIETY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025

23. Analysis of cash and cash equivalents

	Group 2025 £	Group 2024 £
Cash in hand	458,219	726,889
Total cash and cash equivalents	458,219	726,889

24. Analysis of changes in net debt

	At 1 October 2024 £	Cash flows £	At 30 September 2025 £
Cash at bank and in hand	726,889	(268,670)	458,219
	726,889	(268,670)	458,219

25. Contingent liabilities

Sport England hold a second charge over London Marathon Playing Field Greenford in respect of grant monies advanced in 2011 for the refurbishment of the pavilion at that ground. The grant, which amounted to £430,296, may be repayable if the ground ceases to be used for sporting purposes within the period to 2032.

The London Marathon Charitable Trust holds a second legal charge over London Marathon Playing Field Greenwich; a first charge is held by The Secretary of State for Defence. A sum of £110,000 is repayable to the London Marathon Charitable Trust in the event of this ground being sold.

London Marathon Playing Field Redbridge is jointly owned by the Society and The London Marathon Charitable Trust as tenants in common. A sum of £401,000 is repayable to The London Marathon Charitable Trust in the event of this ground being sold.

The London Marathon Charitable Trust holds a first legal charge over London Marathon Playing Field Greenford. Half of the net sale proceeds or a sum of £700,000, whichever is greater is repayable to the London Marathon Charitable Trust in the event of the ground being sold.

THE LONDON PLAYING FIELDS SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025

26. Operating lease commitments

At 30 September 2025 the Group and the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	Group 2025 £	Group 2024 £	Charity 2025 £	Charity 2024 £
Land and Buildings				
Not later than 1 year	36,500	<i>36,500</i>	36,500	<i>36,500</i>
Later than 1 year and not later than 5 years	6,083	<i>42,583</i>	6,083	<i>42,583</i>
Later than 5 years	-	-	-	-
	42,583	<i>79,083</i>	42,583	<i>79,083</i>

The following lease payments have been recognised as an expense in the Consolidated Statement of Financial Activities:

	Group 2025 £	Group 2024 £	Charity 2025 £	Charity 2024 £
Operating lease rentals	36,500	<i>36,500</i>	36,500	<i>36,500</i>
	36,500	<i>36,500</i>	36,500	<i>36,500</i>

27. Related party transactions

None of the Council received any remuneration or expenses in the year (2024 - £NIL).

During the year, tables, tickets and auctioned items were purchased in relation to the annual Gala Dinner, Golf Day to the total of £42,650 (2024 annual Gala Dinner, Golf Day and Quiz- £22,086), by the following Trustees or their related parties – The Honourable William Cadogan, Jamie Dalrymple, Anthony Ratcliffe (2024 - The Honourable William Cadogan, Jamie Dalrymple, Andy Sutch, Anthony Ratcliffe, Andy Webb and Dennis Hone). Included in unrestricted donations was £1,725 received from Trustees (2024 - 3,438). Additionally £75,000 was received as an unrestricted donation from The Cadogan Charity (2024 : £75,000).

No restricted donations were received from Trustees (2024 - NIL).

28. Controlling party

The Trustees do not consider that there is any single controlling party.

