



KENT COUNTY PLAYING FIELDS ASSOCIATION

97th ANNUAL REPORT AND ACCOUNTS

for the year ended 31st December 2023

Registered Charity 302907

Dear Sir/ Madam,

Notice is hereby given that the Ninety Seventh Annual General Meeting of the Kent County Playing Fields Association will be held at The Dog and Bear Public House on 21st August, commencing at 12.30 pm to which you are invited. A copy of the Annual Report will be available from the Secretary on request or can be viewed on our website following this meeting at www.kentpfa.org.uk.

A G E N D A

1. Welcome by the Chairman.
2. Apologies for absence.
3. To confirm the minutes of the Annual General Meeting held on 11th July 2023 and the minutes of the Management Committee on 6th March 2024.
4. To consider and approve the 97th Annual Report for the year ending 31st December 2023
5. To consider and approve the Ackland Webb Accounts and Balance Sheet for the year ended 31st December 2023.
6. To elect the Members to serve on the Management Committee:
 - a) Vice Chairman of the Management Committee (2-year term) Propose Andy Griffiths.
 - b) President of the Management Committee (2-year term) Propose Richard Young
 - c) Members of the Association (1 year term):
The current members are, Philip Harding, Richard Young, Richard T.Maylam, Andy Griffiths, Cheng Wong and Sue Barnes.
 - d) Chairman of the Golf Committee (2-year term) Propose Richard Young
7. To elect the members to serve on the Golf Committee.
The current members are, Cheng Wong, and Sue Barnes
9. Appointment of Accountants; Ackland Webb
10. To determine the rates of annual subscription.
11. Any other business for referral to the Management Committee.

By Order of the Management Committee.

Paul Peacock
Secretary

8th July 2024

OBJECT OF THE ASSOCIATION

The Kent County Playing Fields Association is a registered charity and is affiliated to the National Playing Fields Association.

The Association is governed by the Rules, amended in April 2013.

The Object of the Association is to ensure that there are adequate facilities for recreation in every city, town and village in Kent and, to fulfil this Object, to encourage the provision, improvement, retention and use of playing fields, children's playgrounds and other recreational centres.

Supporting the Association

The Association has a strong membership that is committed to achieving its Object.

The extent to which the Association is able to assist with the achievement of its Object, however, is dependent upon the level of financial assistance it receives year-on-year.

If you would like to support the Association, Gift Aid and membership forms have been reproduced at the end of the Annual Report for completion and return to the office.

A complete list of Members may be obtained on application to The Secretary, 24 Tennison Way, Maidstone Kent ME15 9GE.
E-mail: kcpfa@hotmail.co.uk

CHAIRMAN'S REPORT

This report covers the 2023 calendar year. Alongside many of the sporting activities it supports, the KCPFA resumed its principal activity, the service of grants and loans where applicable.

The Management Committee meetings of the KCPFA during 2023 were held at The Dog and Bear Public House and the Annual General Meeting on the 11th July, at the Pavilion, Charing as a courtesy offered by the Charing Playing Field Committee. At this time Trustees approved Ackland Webb accounts for 2022 together with the Annual Report to Trustees and the balance sheet.

Grants, Loans and Awards

The KCPFA again awarded several grants to young people participating in a wide variety of sports. It continues to be a real source of pleasure to the Association to be able to support them and to learn of their dedication and excellence. A total of £1,950 was paid from the Hawkes Memorial fund for 2023. Increased demand for general grants, meant eight were made to a variety of organisations totalling £6,940. These can all be viewed on page 14 of this report.

At the same time, loans continue to be available to assist with the purchase, layout, and extension of playing fields and the provision, the modernisation and adaptation of children's playgrounds, clubhouses, sports halls and other recreational facilities. The maximum loan offered, over a five-year period, is £25,000, or 80% of the cost of the project, whichever is the lesser amount. **We are keen to make these loans more widely available.** Grant aid is available to parish councils and voluntary organisations towards the cost of providing children's recreational facilities only. The maximum grant is £1,000 and will be payable upon completion and inspection of the project and the submission of receipted accounts.

As far as grants to young people are concerned, the following are available:

- **The Virgo Awards**, established in memory of the late Ernest Virgo, a former President and great supporter of the Association, are open to young cricketers to assist with their training, coaching etc up to £300 in any one year.
- **The Ivy Hawkes Memorial Fund**: awards from this Fund provide financial assistance for young sportsmen and women in Kent between the ages of 12 and 20.
- The maximum award is £300.
- **The Edwin Boorman Memorial Fund** established after a former Patron of the Association following his death in 2012 supports new sporting initiatives for clubs and voluntary organisations. Applications are considered from February to April each year for presentation at the subsequent AGM. Grants are maximum £300.

Donations :Income

The Association is most grateful to all those who have made donations during 2023; their support is greatly appreciated. The assistance the KCPFA can provide to young people is very much enhanced by this support, Sir Charles Jessel, Mr. Nick Miskin, Mr. Bill Cockcroft DL, Mr. Richard T. Maylam, Mr. Richard Young, Mr. Paul Peacock, Mr. Paul Furst, Mr. Paul Newman, Mr. Chris Dyer, Mr. Richard Moon, Mr. Khoo Cheng Wong, Mr. Ulric Allesbrook, Mrs. Sarah Dawn Bailey, Mr. T.D. Brazier TD MP, Mr. S.W.L. Brice, Mr. R.W. Edelsten, Mrs. Nina Edgar, Mrs. Joanne Eldridge, Mr. Rai Janz, Mrs. Brenda Kverndal, Mrs. P.A. Lippiatt, Mrs. Vera M. Rees, Mr. Peter Robinson, Mr. Peter Ruranski, Mr. Ron L. Steele, Mr. Paul A. Virgo.

Cecil Leitch Five Club Competition

Richard Young and his Golf Committee were delighted to resume the competition at Faversham Golf Club resulting in a net profit of £8,458 for the charity. Our sincere thanks to all officials and members of Faversham GC for allowing us to use their golf club and to every competitor taking part in both the preliminary rounds and the final.

Membership

The membership of the Association as of 31st December 2023 was 367 made up as follows:

Life members:	12		
Benefactor members:	0		
Annual Members:	Individuals:	15	Clubs: 224
	Parish Councils:	70	Schools: 1
	Corporate:	15	
	Gift Aid:	30	

Summary

I am again most grateful to all those who enable the Association to continue to fulfil the charitable objectives for which it was established, in yet another volatile year. Committee colleagues serve the KCPFA with dedication and wisdom. Our Secretary, Paul Peacock, runs the Association on a day to-day basis, and his continued commitment to the KCPFA is greatly appreciated. The Trustees have paid due regard to the guidance on public benefit published by the Charity Commission when reviewing the aims and objectives of the Association and in planning future activities. The Trustees believe that the activities undertaken in the year for achieving the objectives of the Association have met the public benefit requirement.

Chairman - Phil Harding

July 2024

Financial Report

Expenditure Overall was significantly higher in 2023 by 14% at £28,384 compared to £24,902 the previous year. This was due largely to the 124% increase in grants made, up from £3,900 in 2022 to £8,740 in 2023. Support costs were considerably lower by 31% from £4,350 in 2022 to £2,991 in 2023 largely due to the reduction in conference and hall hire costs and a 12% decrease in stationery and office costs, (£1,811 in 2022 compared with £1,584 in 2023) Human resource costs were the same as in the previous year.

Income: Was virtually unchanged in the year, from £27,956 in 2022 to £27,983 in 2023. A slightly better return on investment income/interest (£10,252 in 2023 against £9,767 in 2022) and the increased income raised from the Cecil Leitch competition, (£8,458 in 2023 against £8,196 in 2022) was offset by donations which were down by 14% to £3,624 in 2023 from £4,236 in 2022. Subscription income however fell for the third year running by 2% from £5,757 to £5,649. Overall investment income rose by 5% from £9,767 to £10,252 due mainly to the increased deposit account interest.

Summary: The investments with CCLA and the Cecil Leitch 5 Club Competition continue to provide a steady income stream. Despite the volatility of world markets, up slightly from £9,327 to £9,367 and £8,196 to £8,458 respectively. The unrealized net gain on investments of £4,045 in 2023 (£31,246 unrealised loss in 2022 was welcome given the uncertain outlook leaving a total funds/net worth position of £275,637 compared with £271,993 in 2022.

Outlook: For the current year remains uncertain worldwide. The ongoing invasion of Ukraine by Russia continues to unsettle stock markets and may cause ongoing fluctuations in energy costs/inflation. The potential for further disruption worldwide is constant with increased geopolitical tensions in the Middle East (Israel/Hamas) and the Far East (China/Taiwan). The UK

stock market and economy has shown signs of improvement as inflationary pressures decreased which has led policy makers to hold interest rates at higher levels until inflation is significantly lower. The forthcoming USA election result expected later in 2024 may also have a ripple effect on outcomes both politically and financially. The charity has remained resolute and does have a relatively strong balance sheet, a significant cash balance and a strong income stream from the Cecil Leitch Competition, subscriptions and investment interest for the coming year. My only concern is the continuing reduction in membership, nevertheless I am confident the charity will continue to meet its objectives throughout the coming year.

Secretary - Paul Peacock

July 2024

Patron: W.L.Cockcroft DL FRICS MCMI

OFFICERS:

President Richard Young, 1 Nunnery Fields, Canterbury, Kent CT1 3JN

Vice-President Vacant

Chairman Philip J. Harding, 6 Chestnut Road, Elmsvale, Dover Kent CT17 9PY

Vice-Chairman Mr. Andrew Griffiths, 109 Willington Street, Maidstone Kent ME15 8JU

Golf Committee Chairman Richard Young, 1 Nunnery Fields, Canterbury, Kent CT1 3JN

Secretary/Treasurer Paul Peacock, C/o 24 Tennison Way, Maidstone Kent ME15 9GE

Registered Accountants Ackland Webb Chartered Certified Accountants 67 Business Innovation Centre, University Road, Canterbury, Kent CT2 7FG

Bankers National Westminster Bank plc, 3 High Street, Maidstone, Kent ME14 1XU

COMMITTEE AND COUNCIL MEMBERSHIP

The Management Committee (whose members serve as Trustees of the Association)

- *Chairman: Philip John Harding*

The Association's Officers:

Elected Members: A.Griffiths , R T Maylam, J.T.Knott, K.C.Wong. Matt Edwards Sue Barnes.

The Council – Chairman Philip John Harding, Vice-Chairman Andy Griffiths,

Elected Members: R.Young, Kent County Golf Union, 1 Nunnery Fields, Canterbury, Kent CT1 3JN

A.Griffiths, Director of Partnerships, Kent County Cricket, The Spitfire Ground,
St. Lawrence, Old Dover Road, Canterbury CT1 3NZ
G.Stephenson, Kent Lawn Tennis Association 42 Madeira Avenue, Bromley, Kent
BR1 4AY

The Golf Committee - Chairman: Richard Young

Elected Members: K.C.Wong, Sue Barnes

Ex-Officio Members: The Association's Officers

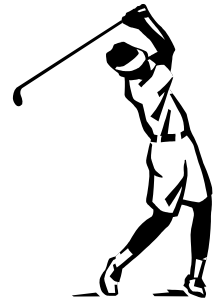
District Representatives and representatives of Local Authorities, whilst holding office.

DISTRICT REPRESENTATIVES

<i>Bexley</i>	Mr. A. Griffiths, 109 Willington Street, Maidstone Kent ME15 8JU
<i>Canterbury</i>	Mr. R. Young, 1 Nunnery Fields, Canterbury, Kent CT1 3JN.
<i>Dartford</i>	Mrs. J. Wood, 60 Ediva Road, Meopham, Kent DA13 0ND.
<i>Dover</i>	Mr. P. Harding, 6 Chestnut Road, Dover, Kent CT17 9PY.
<i>Gillingham</i>	Mr. K. C. Wong, 28 Watling Street, Gillingham, Kent ME7 2YH.
<i>Gravesham</i>	Vacant
<i>Maidstone South</i>	Vacant
<i>Medway North</i>	Vacant
<i>Medway South</i>	Vacant
<i>Sevenoaks</i>	Vacant
<i>Shepway North</i>	Vacant
<i>Swale</i> and Sheppey East and West	Vacant
<i>Swale Central</i>	Mr. J.Thatcher, 3 Barler Place,Queenborough,Sittingbourne, Kent ME11 5BX
<i>Thanet</i>	Mr. P. Ruranski, 22 Nursery Fields, Acol, Birchington, Kent CT7 0JF
<i>Tonbridge &Malling</i>	Mr T. Alldridge, 24 Tennison Way, Maidstone Kent ME15 9GE
<i>Tunbridge Wells</i>	Mr. P. French, 31 Bounds Oak Way, Southborough, Kent TN4 OTW

THE CECIL LEITCH FIVE CLUB GOLF COMPETITION - *Richard Young*

We were delighted to be able to resume with the Cecil Leitch 5 Club competition and grateful to both Faversham Golf Club and all those taking part. The 66th annual event was held in June. Interest and participation in the competition was revived and we had over 1741 players competing in the preliminary rounds and 70 in the final. Our heartfelt thanks to all those involved across the county.



£

General Grants Paid:

Margate Cricket Club	540
Chestfield Cricket Club	1,000
Horton Kirby Cricket Club	1,000
Hawkinge Cricket Club	750
Staplehurst Parish Council	500
Empire Bowls Club	1,000
Village Golf & Sports Club	1,000
Chestfield Cricket Club	1,000
	<hr/>
	6,790

Grants Paid from the Hawkes Memorial Fund:

Rocky Sims (Cricket coaching)	150
Lauren Mitchell (Triathlon)	300
Caitlin Lawrence (Trampolining)	300
Reuben Smith (BMX Racing)	300
Lena Bozic (Acro Gymnastics)	300
Mia McGuane (Archery)	300
Harriet Court (Javelin)	300
	<hr/>
	1,950

SUMMARY OF ACCOUNTS FOR THE PAST FIVE YEARS (2018 TO 2023 INCLUSIVE)

Details	Year					
	2018	2019	2020	2021	2022	2023
	£	£	£	£	£	£
Income (other than investment income)	17,670	18,904	10,355	17,697	18,189	17,731
Expenses - administration	18,839	19,754	17,722	19,643	24,902	28,384
Surplus (Deficit)	(685)	4,863	1,668	27,796	(28,192)	3,644
Capital Account - General fund	265,858	270,721	272,389	300,185	271,993	275,637
Loans outstanding at previous year end	36,714	26,971	17,229	7,486	1800	nil
Loans advanced during the year	9,000	nil	nil	nil	nil	nil
Loans repaid during the year	11,543	9,743	9,742	9,743	5,686	1,800
Grants made during the year	10,575	15,685	4,350	10,250	3,900	8,740
Membership	460	397	446	448	430	367

GIFT AID DECLARATION

Name of Charity: KENT COUNTY PLAYING FIELDS ASSOCIATION, C/O 24 Tennison Way,
Maidstone Kent ME15 9GE Telephone: 01622 691009
E-mail: kcpfa@hotmail.co.uk

Details of Donor:

Title Forenames.....Surname

Address

.....Post Code

I would like the Charity to treat, as a Gift Aid Donation, the following:

- the enclosed donation of £
- the donation of £ which I made on/...../.....
- all donations I make from the date of this declaration until I notify you otherwise
(delete as appropriate)

Signature

Date

EXPLANATORY NOTES:

1. You may cancel this declaration at any time by notifying the Charity.
2. You must pay an amount of income tax and/or capital gains tax at least equal to the tax that the Charity reclaims on your donations in the tax year (currently 25p for each £1 you give).
3. If in the future your circumstances change, and you no longer pay tax on your income and/or capital gains tax equal to the tax that the Charity reclaims, you may cancel your declaration (see Note 1).
4. If you pay tax at the higher rate, you may claim further tax relief on your Self-Assessment tax return
5. If you are unsure whether your donations qualify for Gift Aid tax relief, please contact the Charity, or ask your local tax office for leaflet IR133 Gift Aid.
6. Please notify the Charity if you change your name or address.

DONATIONS UNDER THE GIFT AID REGULATIONS

The Gift Aid Scheme has replaced the existing scheme under which monies were donated under a Deed of Covenant. Existing Deeds of Covenant will continue until their expiry date but will be dealt with, for those purposes, in the same way as donations under the new scheme. When Deeds of Covenant expire, donors will be invited to make donations in accordance with the Declaration Form above.

You will see that you have various options on the form and you may select which option suits your particular circumstances.

There is no minimum or maximum limit to the amount that you may give. All that is required is that you must have paid an amount of tax, either income or capital gains, at least equal to the tax deducted from your donations. This will allow donors to claim higher rate tax relief from donations against either income tax or capital gains tax.

You may even submit a Gift Aid declaration by telephone or via the Internet without having to complete and sign a paper declaration. You merely have to provide the information contained on the form opposite and the Association will send you a written record of the declaration that you have made.

You are entitled to cancel a declaration at any time. In the case of an oral declaration, if you cancel the declaration within 30 days of the written record being sent to you, the cancellation will be retrospective so that it will be as if the declaration had never been made.

In addition to any donation made under the Gift Aid Scheme, individuals and companies will be able to obtain tax relief for gifts of listed shares and securities made to the Association when calculating their income or profits for tax purposes.

PAYROLL GIVING

Under the Payroll Giving Scheme, employees are able to authorise their employers to deduct charitable donations from their pay before calculating Pay As You Earn tax. In this way, the employee automatically obtains tax relief at his or her top rate of tax.

If you have queries about making donations to the Association, please speak to the Secretary at Cantium Lodge. If he is unable to solve your problem immediately, he will take the details and one of the Association's Officers will contact you when we have ascertained the answer from the appropriate authority.

**KENT COUNTY PLAYING FIELDS ASSOCIATION
MEMBERSHIP APPLICATION FORM**

To: The Secretary, Kent County Playing Fields Association, C/o

To support the Playing Fields Movement, I have pleasure in enclosing a Subscription/ Benefactor Membership fee of £.....

Name.....

Address.....

.....

RATES OF MINIMUM SUBSCRIPTION:

<i>Annual:</i>	£
Individual	10
Sports Clubs and similar organisations	25
Borough and District Councils	52
Parish Councils -	
Council Tax Base precept £1,000 to £2,000	10
Council tax base precept over £2,000	20

Benefactor Member:

Once only payment	1,000
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Corporate Membership (per annum):

Commercial and industrial firms	75
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BANKER'S ORDER

ToBank plc Sort Code

Address

.....

Please pay now to the account of the Kent County Playing Fields Association (Registered Charity 302907) at National Westminster Bank plc, 3 High Street, Maidstone, Kent ME14 1XU, (sort code 60-60-08, Account number 00039616), my/our subscription of £ and continue to pay this amount without further application on 1st January each year until further notice.

Signature.....Account No.....

Address.....

Date.....

KENT COUNTY PLAYING FIELDS ASSOCIATION.

DATA PROTECTION STATEMENT.

This statement explains how Kent County Playing Fields Association (KCPFA) handles and uses the personal details which it collects about its Trustees, Members, Sports Clubs, Applicants, and competitors in KCPFA competitions (hereinafter collectively called Consultants). Retention of this information regarding Consultants enables KCPFA to keep in touch with them in order to keep them advised of KCPFA activities, and to enable KCPFA to discharge its responsibilities as required by its constitution and to pursue its legitimate interests. KCPFA is committed to protecting all personal information and being open about the nature of the information which it holds. In the event that KCPFA rely upon an individual's consent for holding such data, such consent may be withdrawn at any time.

The extent of this Policy:

This policy describes how KCPFA will make use of the data which it handles in pursuit of its legitimate interests. It also describes Consultants' data protection rights, including a right to object to any processing which KCPFA may carry out.

Personal Data Collected and Held:

The personal information held by KCPFA will primarily be that provided by consultants (or, in the case of minors, by their parents) in correspondence from consultants by post, telephone, email or otherwise. On occasion, details regarding consultants may be received from sports clubs within the County of Kent.

The records may contain:

- Contact details as supplied and periodically updated by consultants.
- The name, gender, and date of birth of individuals.
- Club affiliations and details of membership.
- Bank account details when provided for payment of membership or other fees or to enable KCPFA to make payments.
- Personal data supplied by consultants for specific purposes (e.g. medical conditions and disability requirements).
- Any qualifications or work experience supplied by an individual

Some information will be generated as part of an individual's involvement with KCPFA.

Information received from third parties:

KCPFA may on occasion receive information from third parties, e.g. information regarding a minor supplied by parents, details of participants in a competition supplied by a sports club.

Use of Personal Data by KCPFA:

Consultants' Personal Data is used by KCPFA for:

- Sending to Consultants details of its activities and inviting them to attend events.
- Collecting subscriptions and other payments which may be due.
- Discharging its responsibilities as set out in its constitution as a Playing Fields Association.
- Internal record-keeping.
- Administrative purposes.
- Purposes required by law, e.g. maintenance of accounting and health and safety records, compliance with the requirements of government and law enforcement authorities.

Direct Marketing:

KCPFA will not use personal data for any direct marketing purposes whatsoever.

Sharing of Data:

Personal data may be shared with government authorities and/or law enforcement agencies if mandated by law, or if required for the legal protection of the legitimate interests of KCPFA in compliance with applicable laws.

Personal data may also be shared with third-party service providers who will process it on behalf of KCPFA.

Consultants' Rights:

Consultants the right to:

- Ask KCPFA for access to, or rectification or erasure of, their individual data Provided that KCPFA will not delete information which it is required to keep by law.
- Restrict the data provided, subject to the proviso above.
- Object to the receipt of communications by any specific method.
- Request the transfer of their individual data to a third party.

Members have the right to lodge a complaint with the Information Commissioner's Office at

Retention of Data:

Consultants' personal data will be processed for as long as they retain their membership or active involvement with KCPFA and, save as hereinafter mentioned, for up to one year thereafter. However, KCPFA will retain information to maintain statutory records in line with appropriate statutory requirements or guidance. Records of an individual's involvement in a particular competition, or on being the subject of a grant or award, may be held indefinitely by KCPFA in order to maintain a historic record of KCPFA.

Further Information:

The legal basis for processing your personal data for the purposes set out above is that it is necessary for the pursuit of KCPFA's legitimate interests. KCPFA always handles personal data securely and minimises its use, and there is no overriding prejudice to consultants by using their personal information for these purposes. However, there is no statutory or contractual requirement for consultants to provide KCPFA with any personal data.

Those who have concerns or questions about the information contained in this statement, or who do not want KCPFA to process their personal data for specific purposes, should contact the KCPFA secretary at 24 Tennison Way, Maidstone, Kent, ME15 9GE, Tel: 01622 691009, email:kcpfa@hotmail.co.uk Where consultants have specific requests relating to the management of their personal data, KCPFA will endeavour to resolve these but there may be circumstances where it is unable to comply with a specific request.

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
KENT COUNTY PLAYING FIELDS ASSOCIATION**

Ackland Webb Ltd
Chartered Certified Accountants
Suite 1, First Floor
3 Jubilee Way
Faversham
Kent
ME13 8GD

KENT COUNTY PLAYING FIELDS ASSOCIATION

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FOR THE YEAR ENDED 31 DECEMBER 2023**

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KENT COUNTY PLAYING FIELDS ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

302907

Principal address

24 Tennison Way
Maidstone
Kent
ME15 9GE

Trustees

P Harding

Independent Examiner

Ackland Webb Ltd
Chartered Certified Accountants
Suite 1, First Floor
3 Jubilee Way
Faversham
Kent
ME13 8GD

Approved by order of the board of trustees on and signed on its behalf by:

.....
Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
KENT COUNTY PLAYING FIELDS ASSOCIATION**

Independent examiner's report to the trustees of Kent County Playing Fields Association

I report to the charity trustees on my examination of the accounts of Kent County Playing Fields Association (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Muggridge

Ackland Webb Ltd
Chartered Certified Accountants
Suite 1, First Floor
3 Jubilee Way
Faversham
Kent
ME13 8GD

Date:

KENT COUNTY PLAYING FIELDS ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds £	Restricted funds £	31.12.23 Total funds £	31.12.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		17,731	-	17,731	18,189
Investment income	2	10,252	-	10,252	9,767
Total		<u>27,983</u>	<u>-</u>	<u>27,983</u>	<u>27,956</u>
EXPENDITURE ON					
Raising funds	3	19,644	-	19,644	20,454
Charitable activities					
Charitable		8,740	-	8,740	4,448
Total		<u>28,384</u>	<u>-</u>	<u>28,384</u>	<u>24,902</u>
Net gains/(losses) on investments		4,045	-	4,045	(31,246)
NET INCOME/(EXPENDITURE)		3,644	-	3,644	(28,192)
RECONCILIATION OF FUNDS					
Total funds brought forward		271,993	-	271,993	300,185
TOTAL FUNDS CARRIED FORWARD		<u>275,637</u>	<u>-</u>	<u>275,637</u>	<u>271,993</u>

The notes form part of these financial statements

KENT COUNTY PLAYING FIELDS ASSOCIATION

BALANCE SHEET 31 DECEMBER 2023

	Notes	Unrestricted funds £	Restricted funds £	31.12.23 Total funds £	31.12.22 Total funds £
FIXED ASSETS					
Tangible assets	7	132	-	132	157
Investments					
Investments	8	223,854	-	223,854	219,809
Social investments	9	-	-	-	1,800
		<u>223,986</u>	<u>-</u>	<u>223,986</u>	<u>221,766</u>
CURRENT ASSETS					
Cash at bank and in hand		53,973	-	53,973	52,485
CREDITORS					
Amounts falling due within one year	10	(2,322)	-	(2,322)	(2,258)
NET CURRENT ASSETS		<u>51,651</u>	<u>-</u>	<u>51,651</u>	<u>50,227</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>275,637</u>	<u>-</u>	<u>275,637</u>	<u>271,993</u>
NET ASSETS		<u>275,637</u>	<u>-</u>	<u>275,637</u>	<u>271,993</u>
FUNDS	11				
Unrestricted funds:					
General fund				<u>275,637</u>	<u>271,993</u>
TOTAL FUNDS				<u>275,637</u>	<u>271,993</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Trustee

The notes form part of these financial statements

KENT COUNTY PLAYING FIELDS ASSOCIATION

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	31.12.23 £	31.12.22 £
Cash flows from operating activities			
Cash generated from operations	1	(10,564)	(6,736)
Net cash used in operating activities		<u>(10,564)</u>	<u>(6,736)</u>
Cash flows from investing activities			
Interest received		10,180	9,429
Dividends received		72	338
Net cash provided by investing activities		<u>10,252</u>	<u>9,767</u>
Cash flows from financing activities			
Loan repayments in year		1,800	5,686
Net cash provided by financing activities		<u>1,800</u>	<u>5,686</u>
Change in cash and cash equivalents in the reporting period		<u>1,488</u>	<u>8,717</u>
Cash and cash equivalents at the beginning of the reporting period		<u>52,485</u>	<u>43,768</u>
Cash and cash equivalents at the end of the reporting period		<u><u>53,973</u></u>	<u><u>52,485</u></u>

The notes form part of these financial statements

KENT COUNTY PLAYING FIELDS ASSOCIATION

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2023

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.12.23 £	31.12.22 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	3,644	(28,192)
Adjustments for:		
Depreciation charges	25	30
(Gain)/losses on investments	(4,045)	31,246
Interest received	(10,180)	(9,429)
Dividends received	(72)	(338)
Increase/(decrease) in creditors	64	(53)
Net cash used in operations	<u>(10,564)</u>	<u>(6,736)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.23 £	Cash flow £	At 31.12.23 £
Net cash			
Cash at bank and in hand	52,485	1,488	53,973
	<u>52,485</u>	<u>1,488</u>	<u>53,973</u>
Total	<u>52,485</u>	<u>1,488</u>	<u>53,973</u>

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

The funds of the Association are all unrestricted funds.

General funds are unrestricted funds which are available for use at the discretion of the Management Committee in furtherance of the general objectives of the charity and which have not been designated for other purposes. The Property Revaluation Reserve represents the increase in the value of the land and buildings from its original cost.

Designated funds comprise unrestricted funds that have been set aside by the Management Committee for particular purposes. There were three designated funds in the year as follows. The Virgo Awards Appeal was set up to assist young cricketers with their sport. The Ivy Hawkes Awards Appeal was set up to assist young sports men and women. The Edwin Boorman Fund was set to target new initiatives that encourage sport and leisure participation for clubs in Kent with youngsters between the ages of ten and eighteen years. Transfers are made to the designated funds when necessary as agreed by the Trustees.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

KENT COUNTY PLAYING FIELDS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023

2. INVESTMENT INCOME

	31.12.23	31.12.22
	£	£
Interest on loans	72	338
Deposit account interest	811	102
Interest on Investments	9,369	9,327
	<u>10,252</u>	<u>9,767</u>

3. RAISING FUNDS

Raising donations and legacies

	31.12.23	31.12.22
	£	£
Support costs	<u>19,644</u>	<u>20,454</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.23	31.12.22
	-	1
Support staff	<u>-</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	18,189	-	18,189
Investment income	<u>9,767</u>	<u>-</u>	<u>9,767</u>
Total	<u>27,956</u>	<u>-</u>	<u>27,956</u>
EXPENDITURE ON			
Raising funds	20,454	-	20,454
Charitable activities			
Charitable	<u>4,448</u>	<u>-</u>	<u>4,448</u>
Total	<u>24,902</u>	<u>-</u>	<u>24,902</u>
Net gains/(losses) on investments	<u>(31,246)</u>	<u>-</u>	<u>(31,246)</u>
NET INCOME/(EXPENDITURE)	<u>(28,192)</u>	<u>-</u>	<u>(28,192)</u>

KENT COUNTY PLAYING FIELDS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	300,185	-	300,185
TOTAL FUNDS CARRIED FORWARD	<u>271,993</u>	<u>-</u>	<u>271,993</u>

7. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 January 2023 and 31 December 2023	<u>1,986</u>
DEPRECIATION	
At 1 January 2023	1,829
Charge for year	25
At 31 December 2023	<u>1,854</u>
NET BOOK VALUE	
At 31 December 2023	<u>132</u>
At 31 December 2022	<u>157</u>

8. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1 January 2023	219,809
Revaluations	4,045
At 31 December 2023	<u>223,854</u>
NET BOOK VALUE	
At 31 December 2023	<u>223,854</u>
At 31 December 2022	<u>219,809</u>

There were no investment assets outside the UK.

Cost or valuation at 31 December 2023 is represented by:

	Unlisted investments £
Valuation in 2021	30,893
Valuation in 2022	(31,246)
Valuation in 2023	4,045
Cost	<u>220,162</u>
	<u>223,854</u>

KENT COUNTY PLAYING FIELDS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023

8. FIXED ASSET INVESTMENTS - continued

The above investments are 19,948.93, 113,399.48, 7,072.80 and 1,000 shares in 4 COIF Charities Investments Funds.

9. SOCIAL INVESTMENTS

	Loans £
MARKET VALUE	
At 1 January 2023	1,800
Repayments in year	(1,800)
At 31 December 2023	-
NET BOOK VALUE	
At 31 December 2023	-
At 31 December 2022	1,800

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23 £	31.12.22 £
Taxation and social security	692	628
Other creditors	1,630	1,630
	<u>2,322</u>	<u>2,258</u>

11. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	271,993	3,644	275,637
TOTAL FUNDS	<u>271,993</u>	<u>3,644</u>	<u>275,637</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	27,983	(28,384)	4,045	3,644
TOTAL FUNDS	<u>27,983</u>	<u>(28,384)</u>	<u>4,045</u>	<u>3,644</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	300,185	(28,192)	271,993
TOTAL FUNDS	<u>300,185</u>	<u>(28,192)</u>	<u>271,993</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	27,956	(24,902)	(31,246)	(28,192)
TOTAL FUNDS	<u>27,956</u>	<u>(24,902)</u>	<u>(31,246)</u>	<u>(28,192)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	300,185	(24,548)	275,637
TOTAL FUNDS	<u>300,185</u>	<u>(24,548)</u>	<u>275,637</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	55,939	(53,286)	(27,201)	(24,548)
TOTAL FUNDS	<u>55,939</u>	<u>(53,286)</u>	<u>(27,201)</u>	<u>(24,548)</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

KENT COUNTY PLAYING FIELDS ASSOCIATION

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	31.12.23 £	31.12.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	3,624	4,236
Subscriptions	5,649	5,757
Five Club Competition	8,458	8,196
	<u>17,731</u>	<u>18,189</u>
Investment income		
Interest on loans	72	338
Deposit account interest	811	102
Interest on Investments	9,369	9,327
	<u>10,252</u>	<u>9,767</u>
Total incoming resources	<u>27,983</u>	<u>27,956</u>
EXPENDITURE		
Charitable activities		
Grants to institutions	6,940	3,600
Grants to individuals	1,800	300
	<u>8,740</u>	<u>3,900</u>
Support costs		
Management		
Stationery & office	1,584	1,811
Advertising	660	660
Conference and hall hire	722	1,849
Depreciation of tangible and heritage assets	25	30
	<u>2,991</u>	<u>4,350</u>
Human resources		
Wages	15,003	15,002
Pensions	450	450
	<u>15,453</u>	<u>15,452</u>
Governance costs		
Accountancy	1,200	1,200
	<u>1,200</u>	<u>1,200</u>
Total resources expended	<u>28,384</u>	<u>24,902</u>
Net (expenditure)/income	<u>(401)</u>	<u>3,054</u>

This page does not form part of the statutory financial statements

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
KENT COUNTY PLAYING FIELDS ASSOCIATION**

Ackland Webb Ltd
Chartered Certified Accountants
Suite 1, First Floor
3 Jubilee Way
Faversham
Kent
ME13 8GD

KENT COUNTY PLAYING FIELDS ASSOCIATION

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

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Detailed Statement of Financial Activities	13

KENT COUNTY PLAYING FIELDS ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

302907

Principal address

24 Tennison Way
Maidstone
Kent
ME15 9GE

Trustees

P Harding

Independent Examiner

Ackland Webb Ltd
Chartered Certified Accountants
Suite 1, First Floor
3 Jubilee Way
Faversham
Kent
ME13 8GD

Approved by order of the board of trustees on and signed on its behalf by:

.....
Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
KENT COUNTY PLAYING FIELDS ASSOCIATION**

Independent examiner's report to the trustees of Kent County Playing Fields Association

I report to the charity trustees on my examination of the accounts of Kent County Playing Fields Association (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Muggridge

Ackland Webb Ltd
Chartered Certified Accountants
Suite 1, First Floor
3 Jubilee Way
Faversham
Kent
ME13 8GD

Date:

KENT COUNTY PLAYING FIELDS ASSOCIATION

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	Unrestricted funds £	Restricted funds £	31.12.23 Total funds £	31.12.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		17,731	-	17,731	18,189
Investment income	2	10,252	-	10,252	9,767
Total		<u>27,983</u>	<u>-</u>	<u>27,983</u>	<u>27,956</u>
EXPENDITURE ON					
Raising funds	3	19,644	-	19,644	20,454
Charitable activities					
Charitable		8,740	-	8,740	4,448
Total		<u>28,384</u>	<u>-</u>	<u>28,384</u>	<u>24,902</u>
Net gains/(losses) on investments		4,045	-	4,045	(31,246)
NET INCOME/(EXPENDITURE)		3,644	-	3,644	(28,192)
RECONCILIATION OF FUNDS					
Total funds brought forward		271,993	-	271,993	300,185
TOTAL FUNDS CARRIED FORWARD		<u><u>275,637</u></u>	<u><u>-</u></u>	<u><u>275,637</u></u>	<u><u>271,993</u></u>

The notes form part of these financial statements

KENT COUNTY PLAYING FIELDS ASSOCIATION

BALANCE SHEET 31 DECEMBER 2023

	Notes	Unrestricted funds £	Restricted funds £	31.12.23 Total funds £	31.12.22 Total funds £
FIXED ASSETS					
Tangible assets	7	132	-	132	157
Investments					
Investments	8	223,854	-	223,854	219,809
Social investments	9	-	-	-	1,800
		<u>223,986</u>	<u>-</u>	<u>223,986</u>	<u>221,766</u>
CURRENT ASSETS					
Cash at bank and in hand		53,973	-	53,973	52,485
CREDITORS					
Amounts falling due within one year	10	(2,322)	-	(2,322)	(2,258)
NET CURRENT ASSETS		<u>51,651</u>	<u>-</u>	<u>51,651</u>	<u>50,227</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>275,637</u>	<u>-</u>	<u>275,637</u>	<u>271,993</u>
NET ASSETS		<u>275,637</u>	<u>-</u>	<u>275,637</u>	<u>271,993</u>
FUNDS	11				
Unrestricted funds:					
General fund				<u>275,637</u>	<u>271,993</u>
TOTAL FUNDS				<u>275,637</u>	<u>271,993</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Trustee

The notes form part of these financial statements

KENT COUNTY PLAYING FIELDS ASSOCIATION

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	31.12.23 £	31.12.22 £
Cash flows from operating activities			
Cash generated from operations	1	(10,564)	(6,736)
Net cash used in operating activities		(10,564)	(6,736)
Cash flows from investing activities			
Interest received		10,180	9,429
Dividends received		72	338
Net cash provided by investing activities		10,252	9,767
Cash flows from financing activities			
Loan repayments in year		1,800	5,686
Net cash provided by financing activities		1,800	5,686
Change in cash and cash equivalents in the reporting period		1,488	8,717
Cash and cash equivalents at the beginning of the reporting period		52,485	43,768
Cash and cash equivalents at the end of the reporting period		53,973	52,485

The notes form part of these financial statements

KENT COUNTY PLAYING FIELDS ASSOCIATION

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2023

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.12.23 £	31.12.22 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	3,644	(28,192)
Adjustments for:		
Depreciation charges	25	30
(Gain)/losses on investments	(4,045)	31,246
Interest received	(10,180)	(9,429)
Dividends received	(72)	(338)
Increase/(decrease) in creditors	64	(53)
Net cash used in operations	<u>(10,564)</u>	<u>(6,736)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.23 £	Cash flow £	At 31.12.23 £
Net cash			
Cash at bank and in hand	52,485	1,488	53,973
	<u>52,485</u>	<u>1,488</u>	<u>53,973</u>
Total	<u>52,485</u>	<u>1,488</u>	<u>53,973</u>

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

The funds of the Association are all unrestricted funds.

General funds are unrestricted funds which are available for use at the discretion of the Management Committee in furtherance of the general objectives of the charity and which have not been designated for other purposes. The Property Revaluation Reserve represents the increase in the value of the land and buildings from its original cost.

Designated funds comprise unrestricted funds that have been set aside by the Management Committee for particular purposes. There were three designated funds in the year as follows. The Virgo Awards Appeal was set up to assist young cricketers with their sport. The Ivy Hawkes Awards Appeal was set up to assist young sports men and women. The Edwin Boorman Fund was set to target new initiatives that encourage sport and leisure participation for clubs in Kent with youngsters between the ages of ten and eighteen years. Transfers are made to the designated funds when necessary as agreed by the Trustees.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

KENT COUNTY PLAYING FIELDS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023

2. INVESTMENT INCOME

	31.12.23	31.12.22
	£	£
Interest on loans	72	338
Deposit account interest	811	102
Interest on Investments	9,369	9,327
	<u>10,252</u>	<u>9,767</u>

3. RAISING FUNDS

Raising donations and legacies

	31.12.23	31.12.22
	£	£
Support costs	<u>19,644</u>	<u>20,454</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.23	31.12.22
	-	1
Support staff	<u>-</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	18,189	-	18,189
Investment income	<u>9,767</u>	<u>-</u>	<u>9,767</u>
Total	<u>27,956</u>	<u>-</u>	<u>27,956</u>
EXPENDITURE ON			
Raising funds	20,454	-	20,454
Charitable activities			
Charitable	<u>4,448</u>	<u>-</u>	<u>4,448</u>
Total	<u>24,902</u>	<u>-</u>	<u>24,902</u>
Net gains/(losses) on investments	<u>(31,246)</u>	<u>-</u>	<u>(31,246)</u>
NET INCOME/(EXPENDITURE)	<u>(28,192)</u>	<u>-</u>	<u>(28,192)</u>

KENT COUNTY PLAYING FIELDS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	300,185	-	300,185
TOTAL FUNDS CARRIED FORWARD	<u>271,993</u>	<u>-</u>	<u>271,993</u>

7. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 January 2023 and 31 December 2023	<u>1,986</u>
DEPRECIATION	
At 1 January 2023	1,829
Charge for year	25
At 31 December 2023	<u>1,854</u>
NET BOOK VALUE	
At 31 December 2023	<u>132</u>
At 31 December 2022	<u>157</u>

8. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1 January 2023	219,809
Revaluations	4,045
At 31 December 2023	<u>223,854</u>
NET BOOK VALUE	
At 31 December 2023	<u>223,854</u>
At 31 December 2022	<u>219,809</u>

There were no investment assets outside the UK.

Cost or valuation at 31 December 2023 is represented by:

	Unlisted investments £
Valuation in 2021	30,893
Valuation in 2022	(31,246)
Valuation in 2023	4,045
Cost	<u>220,162</u>
	<u>223,854</u>

KENT COUNTY PLAYING FIELDS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023

8. FIXED ASSET INVESTMENTS - continued

The above investments are 19,948.93, 113,399.48, 7,072.80 and 1,000 shares in 4 COIF Charities Investments Funds.

9. SOCIAL INVESTMENTS

	Loans £
MARKET VALUE	
At 1 January 2023	1,800
Repayments in year	(1,800)
	<hr/>
At 31 December 2023	-
	<hr/>
NET BOOK VALUE	
At 31 December 2023	-
	<hr/>
At 31 December 2022	1,800
	<hr/>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23 £	31.12.22 £
Taxation and social security	692	628
Other creditors	1,630	1,630
	<hr/>	<hr/>
	2,322	2,258
	<hr/>	<hr/>

11. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	271,993	3,644	275,637
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	271,993	3,644	275,637
	<hr/>	<hr/>	<hr/>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	27,983	(28,384)	4,045	3,644
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	27,983	(28,384)	4,045	3,644
	<hr/>	<hr/>	<hr/>	<hr/>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	300,185	(28,192)	271,993
TOTAL FUNDS	<u>300,185</u>	<u>(28,192)</u>	<u>271,993</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	27,956	(24,902)	(31,246)	(28,192)
TOTAL FUNDS	<u>27,956</u>	<u>(24,902)</u>	<u>(31,246)</u>	<u>(28,192)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	300,185	(24,548)	275,637
TOTAL FUNDS	<u>300,185</u>	<u>(24,548)</u>	<u>275,637</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	55,939	(53,286)	(27,201)	(24,548)
TOTAL FUNDS	<u>55,939</u>	<u>(53,286)</u>	<u>(27,201)</u>	<u>(24,548)</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

KENT COUNTY PLAYING FIELDS ASSOCIATION

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	31.12.23 £	31.12.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	3,624	4,236
Subscriptions	5,649	5,757
Five Club Competition	8,458	8,196
	<u>17,731</u>	<u>18,189</u>
Investment income		
Interest on loans	72	338
Deposit account interest	811	102
Interest on Investments	9,369	9,327
	<u>10,252</u>	<u>9,767</u>
Total incoming resources	<u>27,983</u>	<u>27,956</u>
EXPENDITURE		
Charitable activities		
Grants to institutions	6,940	3,600
Grants to individuals	1,800	300
	<u>8,740</u>	<u>3,900</u>
Support costs		
Management		
Stationery & office	1,584	1,811
Advertising	660	660
Conference and hall hire	722	1,849
Depreciation of tangible and heritage assets	25	30
	<u>2,991</u>	<u>4,350</u>
Human resources		
Wages	15,003	15,002
Pensions	450	450
	<u>15,453</u>	<u>15,452</u>
Governance costs		
Accountancy	1,200	1,200
	<u>28,384</u>	<u>24,902</u>
Total resources expended		
	<u>28,384</u>	<u>24,902</u>
Net (expenditure)/income	<u>(401)</u>	<u>3,054</u>

This page does not form part of the statutory financial statements