



# **WYE VILLAGE HALL & RECREATION GROUND CHARITY**

**REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED**

**31 DECEMBER 2023**

**Charity Registration No. 302899**

**CONTENTS**

	<b>Page No.</b>
REPORT of the TRUSTEES.....	3
Reference & Administrative Details .....	3
Structure .....	4
Governance and Management .....	4
Recruitment, induction and training of new trustees .....	4
Objectives and Activities .....	5
Achievements and Performance in the Year .....	6
Report from the Chair – Jo Rall.....	6
Hall Bookings Manager Report – Justine Haskell .....	7
Fundraising .....	7
Financial Review .....	7
Reserves Policy .....	8
Statement of the Trustees’ Responsibilities .....	8
INDEPENDENT EXAMINER’S REPORT TO THE TRUSTEES .....	8
STATEMENT OF FINANCIAL ACTIVITIES – FOR THE YEAR ENDED 31 DECEMBER 2023 .....	10
BALANCE SHEET AS AT 31 DECEMBER 2023 .....	11
NOTES TO THE FINANCIAL STATEMENTS.....	12

## *REPORT of the TRUSTEES*

### Reference & Administrative Details

#### Trustees

<b>Name</b>	<b>Group/Society Affiliation</b>
Joanna (Jo) Rall (Chair)	Parochial Church Council/Appointed Member
Russell Cook (Vice-Chair)	Royal Airforce Association
Fiona Miller (Treasurer)	Appointed Member
Diane Reece (Secretary)	Appointed Member
David Reece	Co-opted Member
Mary Stewart	Our Place Wye
Hagan White	Wye Gardeners
Penny Haynes	Wye with Hinxhill Parish Council
John Mansfield	Wye Tennis Club
Ruth Judge	Wye Scouts
Vacant	Wye with Hinxhill Parish Council
Megan Davies	Wye Arts
Rose Williams	Women's Institute
Cadie Albertini (appointed 27th September 2023)	Lady Joanna Thornhill (Endowed) Primary School
Shena Farmer (resigned 22 <sup>nd</sup> March 2023)	Wye with Hinxhill Parish Council

**Charity Number** 302899

**Principal Address** Bridge Street  
Wye  
Ashford  
Kent  
TN25 5ED

**Independent Examiner** Alex Finlow FCA  
5 Wear Bay Rd, Folkestone CT19 6AT

**Bankers** Lloyds Bank PLC

## Structure

The unincorporated charity is registered with the Charity Commission under number 302899. The Charity was established under a Vesting Deed dated 11<sup>th</sup> July 1977. The custodian trustee is the Wye with Hinxhill Parish Council.

## Governance and Management

Three trustees are elected at the Annual General Meeting, two are appointed by the Parish Council and up to sixteen are appointed by not-for-profit user organisations.

The charity has entered into a lease and a licence on the recreation grounds.

Wye Tennis Club manages the five tennis courts and club house on the grounds under a seven year lease commencing on 1<sup>st</sup> January 2016. This came up for renewal in January 2023 and with the addition of the Padel Court increased the lease rental income.

In April 2014 a licence was granted to the Parish Council for the remainder of the recreation ground. Under the terms of the licence the Parish Council maintain responsibility for this area which contains a children's play park and a multi-use games area and the playing field.

## Recruitment, induction and training of new trustees

Prospective trustees are introduced to the charity and speak to existing trustees in order to understand the role. If they are interested in taking this further, they are invited to observe a trustee meeting, followed by an informal meeting with the Chair. They are provided with an information pack about the Charity and the responsibilities of being a trustee, which they take away to peruse. If they decide to become a trustee they are co-opted on to the management committee by being proposed and seconded by existing trustees at the next meeting.

New trustees are inducted into the organisation through conversations with the Chair and trustees, visits to the hall and are given relevant background information about the charity. The induction process is designed to ensure that they fully understand their roles and responsibilities as well as the objectives, activities and ethos of the charity.

## Objectives and Activities

The object of the Charity is to provide, or assist in the provision of, facilities for recreation or other leisure-time occupation, for the inhabitants of Wye and the neighbourhood thereof.

The facilities are provided in the interests of social welfare with the object of improving the conditions of life for the said inhabitants.

The Charity manages the Village Hall facilities, which comprise:

- Large hall with full kitchen facilities, patio and enclosed garden
- Small Hall with full kitchen facilities, patio and enclosed garden
- Small Meeting Room – coffee making facilities (the sliding partition may be opened to provide an inviting reception area for large parties in the Large Hall)
- Pavilion with coffee making facilities and a veranda with views over the Recreation Ground
- Car Parking facilities

The halls are hired out for private, one-off functions and for regular/semi regular use mainly by not-for-profit organisations that are providing a service to the local community.

The organisations making regular use of the halls includes the following: Wye Under Fives Preschool, Wye Under Fives Parent and Toddler Group, various Pilates groups, Musica, MG Dance, Our Place Community Lunch, Wye Bridge Club, U3A Bridge & U3A Book Group, 2nd Wye Scouts (All sections), Wye Table Tennis, RAF Assoc, Wye Gardener's Society, Wye Arts, Sungate workshops and the Sophrologists.

The five tennis courts and Padel Court on the recreation ground are managed by Wye Tennis Club in accordance with a licence that ensures access to the courts by non-members of the club.

There is also a small play park on the recreation ground with equipment suitable for children up to the age of about eight. The play park is open 24 hours a day throughout the year. In 2014 a multi-use games area (MUGA) was built on the recreation ground. This games court can be used for netball, football, basketball etc. The recreation ground is now managed by the Parish Council in accordance with a licence granted in April 2014.

The Charity's activities clearly provide identifiable public benefits for the community related to the Charity's aims. Trustees have read the guidance on public benefit issued by the Charity Commission.

All the Charity trustees are volunteers, all but three of whom are appointed by voluntary community groups in Wye. The chair, treasurer and secretary are elected trustees and are all Wye residents who serve in a voluntary capacity. The Charity employs with a Hall Manager and contracts a cleaner but, without the extensive contribution of volunteers, could not function.

## Achievements and Performance in the Year

### Report from the Chair – Jo Rall

2023 has been a successful year. We have continued with our programme of improvements to the hall, which this year included replacing the skylights in the Small Hall. This has allowed much better ventilation and shading during the hot summer months. Hall users continue to comment how wonderful the facilities are. We did incur a large cost to upgrading our Electrical system. This was highlighted at our annual inspection and due to the Health & Safety risks the work needed to be undertaken immediately. We were able to use some of our budgeted maintenance money but did need to dip into our reserves for this un-expected expenditure.

Our finances continue to be strong, however, we are not complacent. With the loss of one of our main users we will continue to advertise and actively seek and promote bookings at the Halls. The Pavilion and Meeting room are particularly underused. We will be increasing our advertising on social media and putting articles in the local Parish Magazine to increase our visibility in the community. We will need to be mindful of further expenditure in 2024 and have not planned any large improvements that will be funded from our own finances. If we do need to do renovations to the Car Park, we will seek external funding.

We have added extra users this year, but unfortunately, we lost one of our main users, Wye's Owls, at the end of the summer term. They were unable to continue due to the national financial crisis. This did leave quite a gap in our bookings. However, Justine Haskell has worked hard and has been able to fill most of these up with. We will continue to advertise for the few additional slots. Our other main user, Wye Under Fives continues to thrive and have taken on a new Head, Mel Graham. I'm sure she will be a great asset.

We were very excited to welcome Cadie Albertini to our committee. She represents Lady Joanna Thornhill (Endowed) Primary School. We particularly look forward to a stronger link with the school. We recently met with the Headteacher and representatives of KCC and The Children's Playing Field Charity to look at parking issues at the school and Village Hall. This will be our main priority in 2024.

I am confident that the Hall is on a good financial footing for 2024. However, we will need to scrutinise our Hire Charges next year to make sure they are in line with, not only inflation, but our actual costs.

### **Hall Bookings Manager Report – Justine Haskell**

There were no Covid restrictions in 2023 so this will be the full first year that has not been affected by any restrictions. The weekend bookings of children's parties, craft fairs, christenings, fundraising events for local groups, and Christmas parties for families and groups, remained strong all year and it was a rare weekend without an event of some sort.

We did lose the Wye's Owls After School Club in July 2023 which was a blow both to the village hall and the parents and children using the club. However other old and newer groups are still using the halls as their hub and home e.g. MG Dance, Wye Village Community Choir, Wye with Hinxhill Parish Council, Sungate Soundbath & Yoga and U3A Book Group, the Wye Gardeners, Wye Under Fives, Sophrologists, various Pilates classes, the 2nd Wye Scouts, Our Place Wye, Wye Arts, RAFA and the WI.

Annual events that returned: Pilgrims Hospice used the hall as the start point for their annual fundraising Pilgrims Hike, Christmas Countdown fundraising Christmas fair and the Friends of Lady J Fireworks Extravaganza took place again.

We look forward to 2024 being busy again and welcoming new groups to the halls.

### **Fundraising**

The Charity's principal sources of regular funds comprise hire fees from the letting of the Reece Pavilion, Small Hall, Large Hall and Meeting Room. No fundraising events took place during 2023.

### **Financial Review**

There was an increase to lettings income in 2023 to £54,352 (2022: £50,592).

Overall income increased to £55,738 in 2023 from £53,366 in 2022 with more users of the Halls.

Costs in 2023 increased to £76,608 (2022: £65,088) because of additional major expenditure. This included the replacement of the Small Hall Velux windows of £14,616 and emergency expenditure of £9,870 for new electricity supply equipment.

Cash at bank during 2023 decreased to £37,567 from £52,976.

## Reserves Policy

The Trustees' policy is to maintain a level of reserves which will provide a stable base for its continuing activities whilst at the same time ensuring that funds are not unnecessarily accumulated. The reserves policy has been reviewed by the Trustees and they have concluded that the free reserve should be at least £35,000. This will ensure that loan repayments can be made, and the charity can continue to keep the halls and recreation ground in good order. The Trustees approved this increase at their meeting in November 2023.

If the charity is unable to generate letting or grant income, the charity will be able to pay insurance, utility, maintenance, and other fixed costs for a period of at least a year. At the end of 2023 our free reserve was £32,865 (2022: £43,338). This is below our target and was due to the additional emergency expenditure incurred in 2023 replacing electricity supply equipment. The trustees will continue to monitor reserves to ensure they remain adequate but not excessive.

## Statement of the Trustees' Responsibilities

The Trustees are responsible for preparing the financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

The trustees meet quarterly and review the management accounts, fundraising forecast and cashflow analysis. The trustees believe that the charity is a going concern and for this reason, the going concern basis for the preparation of the financial statements is considered valid.

Approved by the Trustees 16th April 2024 and signed on their behalf by:

.....

Jo Rall, Chair



## *INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES*

This report on the financial statements of the Charity for the year ended 31 December 2023, which are set out on pages 10 to 16, is in respect of an examination carried out in accordance with the Charities Act 2011 ('the 2011 Act').

### **Respective Responsibilities of Trustees & Examiner**

As Trustees of the Charity, you are responsible for the preparation of the financial statements. You consider that the audit requirement of the Regulations and section 144(2) of the 2011 Act does not apply and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145 (5) (b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

My work has been undertaken so that I might state to the Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity Trustees, as a body, for my work, for this report or for the opinions I have formed.

### **Basis of Independent Examiner's Report**

My examination was carried out in accordance with the General Directions given by the Charity Commission under section s.145(5)(b) of the 2011 Act. That examination includes a review of the accounting records kept by the Trustees and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

### **Independent Examiner's Statement**

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with section 130 of the 2011 Act, and
  - to prepare accounts, which accord with the accounting records and comply with the requirements of the 2011 Act and the Regulations have not been met; or
2. to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....  
Mr Alex Finlow FCA  
5 Wear Bay Rd, Folkestone CT19 6AT

.....  
Date

**WYE VILLAGE HALL AND RECREATION GROUND CHARITY – Registration No. 302899**  
**Report and Financial Statements for the year ended 31 December 2023**

*STATEMENT OF FINANCIAL ACTIVITIES – FOR THE YEAR ENDED 31 DECEMBER 2023*

Note		Unrestricted	Designated	2023 Total	Unrestricted	Designated	2022 Total
	Income from:	£	£	£	£	£	£
	Donations and grants	765	-	765	2,762	-	2,762
	Letting fees	54,352	-	54,352	50,592	-	50,592
	Investment income	621	-	621	12	-	12
<b>2</b>	<b>Total Income</b>	<b>55,738</b>	<b>-</b>	<b>55,738</b>	<b>53,366</b>	<b>-</b>	<b>53,366</b>
	<b>Expenditure on:</b>						
	Charitable Activities	51,595	26,013	77,608	40,076	25,012	65,088
<b>3</b>	<b>Total Expenditure</b>	<b>51,595</b>	<b>26,013</b>	<b>77,608</b>	<b>40,076</b>	<b>25,012</b>	<b>65,088</b>
	Net income / (expenditure)	<b>4,143</b>	<b>(26,013)</b>	<b>(21,870)</b>	<b>13,290</b>	<b>(25,012)</b>	<b>(11,722)</b>
	Transfers between funds	(14,616)	14,616	-	-	-	-
	Net movement of funds	(10,473)	(11,397)	(21,870)	13,290	(25,012)	(11,722)
	<b>Reconciliation of funds</b>						
<b>9</b>	Funds brought forward	43,338	1,091,552	1,134,890	30,048	1,116,564	1,146,612
<b>9</b>	<b>Funds carried forward</b>	<b>32,865</b>	<b>1,080,155</b>	<b>1,113,020</b>	<b>43,338</b>	<b>1,091,552</b>	<b>1,134,890</b>

All transactions are derived from continuing activities.  
All recognised gains and losses are included in the Statement of Financial Activities.

The notes on pages 12 to 16 form part of these financial statements.

**WYE VILLAGE HALL AND RECREATION GROUND CHARITY – Registration No. 302899**  
**Report and Financial Statements for the year ended 31 December 2023**

*BALANCE SHEET AS AT 31 DECEMBER 2023*

Note	Unrestricted £	Designated £	2023 Total £	Unrestricted £	Designated £	2022 Total £
<b>4 Fixed Assets</b>	-	1,080,155	1,080,155	-	1,091,552	1,091,552
<b>Current Assets</b>						
5 Debtors	2,714	-	2,714	2,349	-	2,349
Cash and bank	37,567	-	37,567	52,976	-	52,976
<b>Total current assets</b>	<b>40,281</b>	<b>-</b>	<b>40,281</b>	<b>55,325</b>	<b>-</b>	<b>55,325</b>
<b>Liabilities</b>						
<b>6 Creditors</b>						
amounts due within one year	(3,503)	-	(3,503)	(4,571)	-	(4,571)
<b>Net current assets</b>	<b>36,778</b>	<b>-</b>	<b>36,778</b>	<b>50,754</b>	<b>-</b>	<b>50,754</b>
<b>Total assets less current liabilities</b>	<b>36,778</b>	<b>1,080,155</b>	<b>1,116,933</b>	<b>50,754</b>	<b>1,091,552</b>	<b>1,142,306</b>
<b>7 Creditors</b>						
amounts due after one year	(3,913)	-	(3,913)	(7,416)	-	(7,416)
<b>Total net assets</b>	<b>32,865</b>	<b>1,080,155</b>	<b>1,113,020</b>	<b>43,338</b>	<b>1,091,552</b>	<b>1,134,890</b>
<b>The funds of the Charity:</b>						
9 Unrestricted	32,865	-	32,865	43,338	-	43,338
9 Designated	-	1,080,155	1,080,155	-	1,091,552	1,091,552
<b>Total Funds</b>	<b>32,865</b>	<b>1,080,155</b>	<b>1,113,020</b>	<b>43,338</b>	<b>1,091,552</b>	<b>1,134,890</b>

The notes on pages 12 to 16 form part of these financial statements

Approved by the Board of Trustees on 16<sup>th</sup> April 2024 and signed on their behalf:

Jo Rall, Chair

## **NOTES TO THE FINANCIAL STATEMENTS**

### **1. Accounting Policies**

A summary of the principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the accounts are laid out below.

#### **1.1. Basis of accounting**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant accounting policies below or the notes to these accounts.

The accounts have been prepared in accordance with:

- The Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).
- And the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The accounts are presented in sterling and are rounded to the nearest pound.

#### **1.2. Assessment of going concern**

The trustees have assessed whether the use of the going concern assumption is appropriate in preparing these accounts. The trustees have made this assessment in respect to a period of one year from the date of approval of these accounts.

During 2023 the charity's cash position weakened from £52,976 to £37,567, mainly because of the planned expenditure on the new Velux windows of £14,616 for the Small Hall, and the emergency expenditure on the new electrical supply equipment of £9,870. Despite this expenditure, the free reserve of the charity is close to its target of £35,000. This gives the trustees confidence that the charity is a going concern.

#### **1.3. Critical accounting estimates and areas of judgement**

Preparation of the accounts requires the trustees and management to make significant judgements and estimates.

The items in the accounts where these judgements and estimates have been made include estimating the useful economic life of tangible fixed assets.

#### **1.4. Income**

All income is included in the statement of financial activities when the charity is entitled to the income, receipt is probable and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Donations are recognised as income when receivable. Grants and legacies accounted for as soon as notified of legal entitlement and the amount due. Funds raised by fundraising events are accounted for gross.
- Investment income is accounted for in the period in which the charity is entitled to receipt.
- Donated Services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

### **1.5. Expenditure**

Expenditure is recognised on an accruals basis as a liability is incurred.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

All costs are allocated between the expenditure categories in the statement of financial activities based on the use of the resource.

Governance costs are included with support costs.

### **1.6. Assets and Liabilities**

#### **1.6.1 Tangible fixed assets for use by the charity**

Expenditure on buildings or fixtures and fittings are capitalised if more than £2,000, and are depreciated at the following rates:

- Buildings - 2% straight line per annum.
- Fixture and fittings – 20% straight line per annum.
- The value of the land and occupational leases is unknown and is not contained in the asset values.

#### **1.6.2 Debtors**

Debtors are recognised at their settlement amount, less any provision for non-recoverability. Prepayments are valued at the amount prepaid. They have been discounted to the present value of the future cash receipt where such discounting is material.

#### **1.6.3 Cash at bank and in hand**

Cash at bank and in hand represents such accounts and instruments that are available on demand or have a maturity of no more than six months from the date of acquisition.

#### **1.6.4 Creditors and provisions**

Creditors and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors and provisions are recognised at the amount the charity anticipates it will pay to settle the debt. They have been discounted to the present value of the future cash payment where such discounting is material.

### **1.7 Funds**

Unrestricted funds are donations and other income receivable for the objects of the charity without further specific conditions and are available as general funds.

Designated funds relate to those capital assets which cannot be easily liquidated by the charity, such as land and buildings.

### **1.8 Taxation**

Wye Village Hall and Recreation Ground Charity is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

**WYE VILLAGE HALL AND RECREATION GROUND CHARITY – Registration No. 302899**  
**Report and Financial Statements for the year ended 31 December 2023**

	Unrestricted £	Designated £	2023 Total £	Unrestricted £	Designated £	2022 Total £
<b>2 Analysis of Income</b>						
Donations	765	-	765	95	-	95
Grants	-	-	-	2,667	-	2,667
<b>Donations and grants</b>	<b>765</b>	<b>-</b>	<b>765</b>	<b>2,762</b>	<b>-</b>	<b>2,762</b>
C Amos	2,366	-	2,366	2,202	-	2,202
K Hawkins	1,060	-	1,060	-	-	-
L Hughes	1,051	-	1,051	-	-	-
MG Dance	3,967	-	3,967	3,214	-	3,214
Sophologists	2,544	-	2,544	2,188	-	2,188
Sungate Ltd	2,038	-	2,038	1,034	-	1,034
The Squirrels Home Education Gr	1,697	-	1,697	1,135	-	1,135
Wye Scouts	1,872	-	1,872	1,659	-	1,659
Wye Bridge Club	1,455	-	1,455	1,397	-	1,397
Wye Under Fives	13,318	-	13,318	13,227	-	13,227
Wye Community Choir	1,005	-	1,005	-	-	-
Wye Owls	4,130	-	4,130	4,962	-	4,962
Other users of halls	15,549	-	15,549	17,665	-	17,665
	52,052	-	52,052	48,683	-	48,683
Tennis Club lease	2,300	-	2,300	1,909	-	1,909
<b>Letting fees</b>	<b>54,352</b>	<b>-</b>	<b>54,352</b>	<b>50,592</b>	<b>-</b>	<b>50,592</b>
<b>Investment income</b>	<b>621</b>	<b>-</b>	<b>621</b>	<b>12</b>	<b>-</b>	<b>12</b>
<b>Total Income</b>	<b>55,738</b>	<b>-</b>	<b>55,738</b>	<b>53,366</b>	<b>-</b>	<b>53,366</b>
			-			
<b>3 Analysis of expenditure</b>						
<b>Charitable activities</b>						
Insurance	2,230	-	2,230	1,699	-	1,699
Repairs and maintenance	15,739	-	15,739	6,566	-	6,566
Light, heat, water	7,728	-	7,728	9,063	-	9,063
Telephone	678	-	678	599	-	599
General and travel	35	-	35	-	-	-
Loan interest	236	-	236	314	-	314
Depreciation	-	26,013	26,013	-	25,012	25,012
Cleaning and pest control	8,775	-	8,775	8,559	-	8,559
Hall manager and administration	13,530	-	13,530	10,929	-	10,929
Fire protection, inspections, licences	2,644	-	2,644	2,347	-	2,347
<b>Total Expenditure</b>	<b>51,595</b>	<b>26,013</b>	<b>77,608</b>	<b>40,076</b>	<b>25,012</b>	<b>65,088</b>

**Trustees' expenses**

No expenses were paid to any trustees in 2023 (2022: £nil)

**Independent Examination**

The Independent Examiner received no remuneration in respect of 2023. The Independent Examiner received remuneration of £390 during the year in respect of the 2022 examination. It was invoiced after the Financial Statements had been approved. It is accounted for in 2023 in the Hall manager and administration heading.

**Paid employees**

The charity employed 1 employee during the year (2022: 1)

**Related party transactions**

There were no related party transactions (2022: none)

**WYE VILLAGE HALL AND RECREATION GROUND CHARITY – Registration No. 302899**  
**Report and Financial Statements for the year ended 31 December 2023**

Note		Designated		Total
		Freehold Buildings	Fixtures & fittings	
		£	£	£
<b>4</b>	<b>Tangible Fixed Assets</b>			
	<b>Cost</b>			
	As at 01.01.23	1,250,571	-	1,250,571
	Additions	-	14,616	14,616
	Disposals	-	-	-
	As at 31.12.23	<u>1,250,571</u>	<u>14,616</u>	<u>1,265,187</u>
	<b>Depreciation</b>			
	As at 01.01.23	159,019	-	159,019
	Charged	25,012	1,001	26,013
	As at 31.12.23	<u>184,031</u>	<u>1,001</u>	<u>185,032</u>
	<b>Net Book Value</b>			
	As at 31.12.23	<u>1,066,540</u>	<u>13,615</u>	<u>1,080,155</u>
	As at 31.12.22	<u>1,091,552</u>	<u>-</u>	<u>1,091,552</u>

The Charity Commission 'Scheme' 302899 dated 11 July 1977 merged the two charities of the Wye Public Hall and the The Sports Field under the title of The Wye Village Hall and Recreation Ground Charity. It appointed Wye Parish Council as Custodian Trustee. The deeds for the land 'and the buildings thereon' were 'vested' in the Custodian Trustee. The PC is therefore the titular owner.

		2023				2022		
		Unrestricted	Designated	Total		Unrestricted	Designated	Total
		£	£	£		£	£	£
<b>5</b>	<b>Debtors</b>							
	Trade Debtors	2,714	-	2,714		2,349	-	2,349
		<u>2,714</u>	<u>-</u>	<u>2,714</u>		<u>2,349</u>	<u>-</u>	<u>2,349</u>
<b>6</b>	<b>Creditors: amounts falling due within one year</b>							
	Trade creditors	-	-	-		1,149	-	1,149
	Loans	3,503	-	3,503		3,422	-	3,422
		<u>3,503</u>	<u>-</u>	<u>3,503</u>		<u>4,571</u>	<u>-</u>	<u>4,571</u>
<b>7</b>	<b>Creditors: amounts falling due after one year</b>							
	Loans	3,913	-	3,913		7,416	-	7,416
		<u>3,913</u>	<u>-</u>	<u>3,913</u>		<u>7,416</u>	<u>-</u>	<u>7,416</u>

A loan of £20,000 was taken out in July 2017 at an annual interest rate of 1.5% repayable by August 2025 in equal quarterly instalments.

A loan of £6,000 was taken out in March 2018 at an annual interest rate of 4.950% repayable £500 in 2019 and £1,000 per year 2020 - 2026.

**WYE VILLAGE HALL AND RECREATION GROUND CHARITY – Registration No. 302899**  
**Report and Financial Statements for the year ended 31 December 2023**

**8 Analysis of net assets between funds**

	<b>2023</b>			<b>2022</b>		
	<b>Unrestricted</b>	<b>Designated</b>	<b>Total</b>	<b>Unrestricted</b>	<b>Designated</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Fixed assets	-	1,080,155	1,080,155	-	1,091,552	1,091,552
Current assets	40,281	-	40,281	55,325	-	55,325
Current liabilities	(3,503)	-	(3,503)	(4,571)	-	(4,571)
Long term liabilities	(3,913)	-	(3,913)	(7,416)	-	(7,416)
	<b>32,865</b>	<b>1,080,155</b>	<b>1,113,020</b>	<b>43,338</b>	<b>1,091,552</b>	<b>1,134,890</b>

**9 Funds**

Unrestricted funds are donations and other income receivable for the objects of the charity without further specific conditions and are available as general funds.

	<b>As at</b>	<b>Incoming</b>	<b>Resources</b>	<b>Movement</b>	<b>Transfers</b>	<b>As at</b>
	<b>01.01.23</b>	<b>Resources</b>	<b>Expended</b>	<b>for year</b>	<b>for year</b>	<b>31.12.23</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>9a</b> Unrestricted	43,338	55,738	(51,595)	4,143	(14,616)	32,865
<b>9a</b> Designated	1,091,552	-	(26,013)	(26,013)	14,616	1,080,155
	<b>1,134,890</b>	<b>55,738</b>	<b>(77,608)</b>	<b>(21,870)</b>	<b>-</b>	<b>1,113,020</b>

Designated funds comprise the Wye Village hall buildings.

	<b>As at</b>	<b>Incoming</b>	<b>Resources</b>	<b>Movement</b>	<b>Transfers</b>	<b>As at</b>
	<b>01.01.22</b>	<b>Resources</b>	<b>Expended</b>	<b>for year</b>	<b>for year</b>	<b>31.12.22</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>9b</b> Unrestricted	30,048	53,366	(40,076)	13,290	-	43,338
<b>9b</b> Designated	1,116,564	-	(25,012)	(25,012)	-	1,091,552
	<b>1,146,612</b>	<b>53,366</b>	<b>(65,088)</b>	<b>(11,722)</b>	<b>-</b>	<b>1,134,890</b>