



WYE VILLAGE HALL & RECREATION GROUND CHARITY

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED**

31 DECEMBER 2021

Charity Registration No. 302899

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REPORT of the TRUSTEES

Reference & Administrative Details

Trustees

Name	Group/Society Affiliation
Joanna (Jo) Rall (Chair)	Parochial Church Council/Appointed Member
Russell Cook (Vice-Chair)	Royal Airforce Association
Fiona Miller (Treasurer)	Appointed Member
Diane Reece (Secretary)	Appointed Member
Richard Blackford (to December 2021)	Wye Arts
David Reece (to May 2021)	Wye with Hinxhill Parish Council
Terry Donovan	Co-opted Member
Pam Donovan (to January 2022)	Women's Institute
Mary Stewart	Our Place Wye
Hagan White	Wye Gardeners
Penny Haynes	Wye with Hinxhill Parish Council
John Mansfield	Wye Tennis Club
Ruth Judge	Wye Scouts
Sheena Farmer (from May 2021)	Wye with Hinxhill Parish Council
Megan Davies (from January 2022)	Wye Arts
Rose Williams (from January 2022)	Women's Institute

Charity Number 302899

Principal Address Bridge Street
Wye
Ashford
Kent
TN25 5ED

Independent Examiner Alex Finlow FCA
5 Wear Bay Rd, Folkestone CT19 6AT

Bankers Lloyds Bank PLC

Structure

The unincorporated charity is registered with the Charity Commission under number 302899. The Charity was established under a Vesting Deed dated 11th July 1977. The custodian trustee is the Wye with Hinxhill Parish Council.

Governance and Management

Three trustees are elected at the Annual General Meeting, two are appointed by the Parish Council and up to sixteen are appointed by not-for-profit user organisations.

The charity has entered into a lease and a licence on the recreation grounds.

Wye Tennis Club manages the five tennis courts and club house on the grounds under a seven year lease commencing on 1st January 2016. This comes up for renewal in January 2023 and with the addition of the Padel Court will need to be re-valued.

In April 2014 a ten year licence was granted to the Parish Council for the remainder of the recreation ground. Under the terms of the licence the Parish Council maintain responsibility for this area which contains a children's play park and a multi-use games area and the playing field.

Recruitment, induction and training of new trustees

Prospective trustees are introduced to the charity and speak to existing trustees in order to understand the role. If they are interested in taking this further, they are invited to observe a trustee meeting, followed by an informal meeting with the Chair. They are provided with an information pack about the Charity and the responsibilities of being a trustee, which they take away to peruse. If they decide to become a trustee they are co-opted on to the management committee by being proposed and seconded by existing trustees at the next meeting.

New trustees are inducted into the organisation through conversations with the Chair and trustees, visits to the hall and are given relevant background information about the charity. The induction process is designed to ensure that they fully understand their roles and responsibilities as well as the objectives, activities and ethos of the charity.

Objectives and Activities

The object of the Charity is to provide, or assist in the provision of, facilities for recreation or other leisure-time occupation, for the inhabitants of Wye and the neighbourhood thereof.

The facilities are provided in the interests of social welfare with the object of improving the conditions of life for the said inhabitants.

The Charity manages the Village Hall facilities, which comprise:

- Large hall with full kitchen facilities, patio and enclosed garden
- Small Hall with full kitchen facilities, patio and enclosed garden
- Small Meeting Room – coffee making facilities (the sliding partition may be opened to provide an inviting reception area for large parties in the Large Hall)
- Pavilion with coffee making facilities and a veranda with views over the Recreation Ground
- Car Parking facilities

The halls are hired out for private, one-off functions and for regular/semi regular use mainly by not-for-profit organisations that are providing a service to the local community.

In a 'normal' year the organisations making regular use of the halls includes the following: Wye Under Fives Preschool, Wye Under Fives Parent and Toddler Group, Wye's Owls After School Club, Pilates, Musical Funtime, Fitsteps, Boogie Bounce, Wye Whist, Our Place Community Lunch, Wye Bridge Club, Short Mat Bowls, Wye Scouts, Beavers, Cubs, Adult Tai Chi, Wye and Brook Table Tennis, WI, RAF Assoc, Wye Gardener's Society, Wye Arts and the Sophologists.

The five tennis courts on the recreation ground are managed by Wye Tennis Club in accordance with a licence that ensures access to the courts by non-members of the club.

There is also a small play park on the recreation ground with equipment suitable for children up to the age of about eight. The play park is open 24 hours a day throughout the year. In 2014 a multi-use games area (MUGA) was built on the recreation ground. This games court can be used for netball, football, basketball etc. The recreation ground is now managed by the Parish Council in accordance with a 10-year licence granted in April 2014.

The Charity's activities clearly provide identifiable public benefits for the community related to the Charity's aims. Trustees have read the guidance on public benefit issued by the Charity Commission.

All the Charity trustees are volunteers, all but three of whom are appointed by voluntary community groups in Wye. The chair, treasurer and secretary are elected trustees and are all Wye residents who serve in a voluntary capacity. The Charity employs with a Hall Manager and contracts a cleaner but, without the extensive contribution of volunteers, could not function.

Achievements and Performance in the Year

Report from the Chair – Jo Rall

2021 saw the continuation of some Covid-19 restrictions which had an impact on our bookings. In particular January to March when Wye Under Fives continued to be our only regular booking. In mid April some of the restrictions were lifted and groups began to slowly return to the halls. We also became an effective venue for socially distanced private functions. Over the coming months our regular users drifted back to more regular use, and we picked up some new weekly users such as ballet classes and a number of new pilates classes. In July and August, we saw some of our busiest times for private functions, including a wedding. But it was very pleasing to see that by September the Halls were almost full to capacity during the day and with only a few gaps in the evenings and in the Pavilion. This continued throughout the Autumn and winter months with a short 'blip' at the end of November and December in response to the Omicron variant of the Covid-19 virus.

During the year Justine Haskell, our amazing Bookings Manager, applied for a number of government grants. This has meant that we have received just over £17,500 from these schemes. Our letting income for the year has bounced back very successfully to just over £33,000. This is not quite the 2019 level of £41,600 but is very encouraging when you consider that the first quarter of the year, we had just one user in the hall!

The outlook for the halls is therefore extremely good as we move away from this global pandemic and it is so pleasing to see the halls become a thriving hub of activity for the community again.

We have had some notable Trustee departures from the Management Committee this year:

David Reece stepped down from the committee at our AGM in 2021. He worked tirelessly to lead our Wye Centre Project over many years; encouraging us to 'think big' and to 'deliver on budget!' He brought together volunteers around the village to help with fundraising, legal advice, finance and project managing. He rallied villagers' support and the support of the Parish Council to help make our ambitious project a reality. His enthusiasm and endless energy are sorely missed. He was replaced by Sheena Farmer as the Parish Council Trustee.

Richard Blackford also stepped down from the committee in December 2021, after 18 years of service. Behind the scenes Richard has been the 'go to man' at the Village Hall for nearly all of our small repairs (and some larger ones!), and although Mary is not 'officially' on the committee, she too has always been there with her gardening gloves - 'just doing a bit of weeding' or her rubber gloves - 'just doing a quick clean of the village hall kitchen'. Richard's practical help and wise advice has been invaluable, and we will all miss him dreadfully. He is replaced by Meg Davis as the Wye Arts Trustee.

Pam Donovan has also stepped down as the WI rep and we are very grateful for all of her support and dedication. She is replaced by Rose Williams.

I am so encouraged that, together, we have managed to negotiate the difficulties of a global pandemic and that the future of the halls is very bright. We have a number of smaller projects underway – Wye Under Fives is continuing to improve and upgrade the Butterfly Garden; the Bay Window (a feature of the hall) has been repointed and will have some of its panes repaired or replaced in the coming months. The committee is looking to replace the roof windows in the Small Hall as funds allow and the usual rounds of maintenance are being planned and put in place. We hope that a joint project with the Parish Council will see an outdoor 'Trim Trail' being installed around the Recreation Ground and last, but by no means least, the Wye Tennis Club is hoping to build a Padel Court adjacent to their existing 5 courts. This will provide an excellent additional playing area to their already busy club.

Hall Bookings Manager Report – Justine Haskell

As we started the year of 2021 still in Covid lockdowns we looked forward to the second half of the year for a recovery in bookings and income.

For the first two months of 2021 only the Wye Under Fives pre-school and Birth Actually antenatal classes used the small hall. From March the Squirrels Home Schooling group restarted in the large hall and then from April some children's music classes were held and MG dance restarted. From May Wye's Owls after-school club restarted and then restrictions eased from June so more groups began to meet. As the restrictions eased further there were a flurry of birthday parties, a christening celebration and a wedding reception in July and August. September and October saw most groups tentatively restart their regular meetings and people became more confident about meeting up. Right at the end of the year the new Covid variant named Omicron did see some cancellations of group meetings and events where more vulnerable people might be placed at risk, but most asked their guests to test before they came to the party, donned masks and still held their party.

We received more business Covid grants from Ashford Borough Council through 2021 and, as in 2020, they have been very easy to apply for and the council has been very efficient at transferring the grant as soon as possible. These grants have helped considerably to replace some of the lost income from being closed for so much of 2021.

We look forward to 2022 being a more 'normal' year as restrictions eased again and bookings started to take off again in late January 2022.

Fundraising

The Charity's principal sources of regular funds comprise hire fees from the letting of the Reece Pavilion, Small Hall, Large Hall and Meeting Room. No fundraising events took place during 2021 due to the Covid restrictions.

Financial Review

There was an increase to lettings income in 2021 to £33,273 (2020: £25,393) as a result of a gradual opening up during the COVID pandemic.

Overall income increased to £51,211 in 2021 from £37,337 in 2020 and was helped by the receipt of unrestricted grants totalling £17,767 (2020: £11,939) including grants of £16,859 (2020: £11,334) from Ashford Borough Council. Unfortunately, this was not back to the levels of income generated in 2019.

Costs in 2021 increased to £59,272 (2020: £54,726) as a result of more hall usage in 2021.

Our Booking Manager was put on partial furlough (a central government scheme to supplement wages during the pandemic) from November 2020 to the end of March 2021. We received £908 in grants from this scheme in 2021 (2020: £605).

Cash at bank during 2021 increased to £43,204 from £30,311.

Reserves Policy

The Trustees' policy is to maintain a level of reserves which will provide a stable base for its continuing activities whilst at the same time ensuring that funds are not accumulated. The reserves policy has been reviewed by the Trustees and they have concluded that the reserves should be at least £25,000. This will ensure that loan repayments can be made, and the charity can continue to keep the halls and recreation ground in good order. The Trustees approved this increase at their meeting in November 2021. If the charity is unable to generate letting or grant income, the charity will be able to pay insurance, utility, maintenance and other fixed costs for a period of at least a year. At the end of 2021 our free reserves were £30,048. (2020: £13,098) and the trustees will continue to monitor reserves to ensure they remain adequate.

Statement of the Trustees' Responsibilities

The Trustees are responsible for preparing the financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

The trustees meet quarterly and review the management accounts, fundraising forecast and cashflow analysis. The trustees believe that the charity is a going concern and for this reason, the going concern basis for the preparation of the financial statements is considered valid.

Approved by the Trustees 19th April 2022 and signed on their behalf by:



.....
Jo Rall, Chair

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

This report on the financial statements of the Charity for the year ended 31 December 2021, which are set out on pages 10 to 16, is in respect of an examination carried out in accordance with the Charities Act 2011 ('the 2011 Act').

Respective Responsibilities of Trustees & Examiner

As Trustees of the Charity, you are responsible for the preparation of the financial statements. You consider that the audit requirement of the Regulations and section 144(2) of the 2011 Act does not apply and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145 (5) (b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

My work has been undertaken so that I might state to the Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity Trustees, as a body, for my work, for this report or for the opinions I have formed.

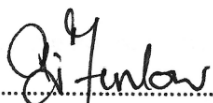
Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission under section s.145(5)(b) of the 2011 Act. That examination includes a review of the accounting records kept by the Trustees and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act, and
 - to prepare accounts, which accord with the accounting records and comply with the requirements of the 2011 Act and the Regulations have not been met; or
2. to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr Alex Finlow FCA
5 Wear Bay Road, Folkestone, Kent, CT19 6AT

Date 20/4/2022

WYE VILLAGE HALL AND RECREATION GROUND CHARITY – Registration No. 302899
Report and Financial Statements for the year ended 31 December 2021

STATEMENT OF FINANCIAL ACTIVITIES – FOR THE YEAR ENDED 31 DECEMBER 2021

Note		Unrestricted	Designated	2021 Total	Unrestricted	Designated	2020 Total
	Income from:	£	£	£	£	£	£
	Donations and grants	17,936	-	17,936	11,939	-	11,939
	Letting fees	33,273	-	33,273	25,393	-	25,393
	Fundraising events	-	-	-	-	-	-
	Investment income	2	-	2	5	-	5
2	Total Income	51,211	-	51,211	37,337	-	37,337
	Expenditure on:						
	Raising funds	-	-	-	-	-	-
	Charitable Activities	34,261	25,011	59,272	29,771	24,955	54,726
3	Total Expenditure	34,261	25,011	59,272	29,771	24,955	54,726
	Net income / (expenditure)	16,950	(25,011)	(8,061)	7,566	(24,955)	(17,389)
	Transfers between funds	-	-	-	-	-	-
	Net movement of funds	16,950	(25,011)	(8,061)	7,566	(24,955)	(17,389)
	Reconciliation of funds						
9	Funds brought forward	13,098	1,141,575	1,154,673	5,532	1,166,530	1,172,062
9	Funds carried forward	30,048	1,116,564	1,146,612	13,098	1,141,575	1,154,673

All transactions are derived from continuing activities.
All recognised gains and losses are included in the Statement of Financial Activities.

The notes on pages 12 to 16 form part of these financial statements.

WYE VILLAGE HALL AND RECREATION GROUND CHARITY – Registration No. 302899
Report and Financial Statements for the year ended 31 December 2021

BALANCE SHEET AS AT 31 DECEMBER 2021

Note	Unrestricted £	Designated £	2021 Total £	Unrestricted £	Designated £	2020 Total £
4 Fixed Assets	-	1,116,564	1,116,564	-	1,141,575	1,141,575
Current Assets						
5 Debtors	4,097	-	4,097	410	-	410
Cash and bank	43,204	-	43,204	30,311	-	30,311
Total current assets	47,301	-	47,301	30,721	-	30,721
Liabilities						
6 Creditors						
amounts due within one year	(6,416)	-	(6,416)	(3,443)	-	(3,443)
Net current assets	40,885	-	40,885	27,278	-	27,278
Total assets less current liabilities	40,885	1,116,564	1,157,449	27,278	1,141,575	1,168,853
7 Creditors						
amounts due after one year	(10,837)	-	(10,837)	(14,180)	-	(14,180)
Total net assets	30,048	1,116,564	1,146,612	13,098	1,141,575	1,154,673
The funds of the Charity:						
9 Unrestricted	30,048	-	30,048	13,098	-	13,098
9 Designated	-	1,116,564	1,116,564	-	1,141,575	1,141,575
Total Funds	30,048	1,116,564	1,146,612	13,098	1,141,575	1,154,673

The notes on pages 12 to 16 form part of these financial statements

Approved by the Board of Trustees on 19th April 2022 and signed on their behalf:



Jo Rall, Chair

NOTES TO THE FINANCIAL STATEMENTS

1. Accounting Policies

A summary of the principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the accounts are laid out below.

1.1. Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant accounting policies below or the notes to these accounts.

The accounts have been prepared in accordance with:

- The Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).
- And the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The accounts are presented in sterling and are rounded to the nearest pound.

1.2. Assessment of going concern

The trustees have assessed whether the use of the going concern assumption is appropriate in preparing these accounts. The trustees have made this assessment in respect to a period of one year from the date of approval of these accounts.

During 2021, despite the coronavirus impacts, the charity's cash position strengthened from £30,311 to £43,204, mainly as a result of £17,767 in grants. Further grants in early 2022 give the trustees confidence that the charity is a going concern.

1.3. Critical accounting estimates and areas of judgement

Preparation of the accounts requires the trustees and management to make significant judgements and estimates.

The items in the accounts where these judgements and estimates have been made include estimating the useful economic life of tangible fixed assets.

1.4. Income

All income is included in the statement of financial activities when the charity is entitled to the income, receipt is probable and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Donations are recognised as income when receivable. Grants and legacies accounted for as soon as notified of legal entitlement and the amount due. Funds raised by fundraising events are accounted for gross.
- Investment income is accounted for in the period in which the charity is entitled to receipt.
- Donated Services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

1.5. Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

All costs are allocated between the expenditure categories in the statement of financial activities based on the use of the resource.

Governance costs are included with support costs.

1.6. Assets and Liabilities

1.6.1 Tangible fixed assets for use by the charity

Expenditure on buildings or fixtures and fittings are capitalised if more than £2,000, and are depreciated at the following rates:

- Buildings - 2% straight line per annum.
- Fixture and fittings – 20% straight line per annum.
- The value of the land and occupational leases is unknown and is not contained in the asset values.

1.6.2 Debtors

Debtors are recognised at their settlement amount, less any provision for non-recoverability. Prepayments are valued at the amount prepaid. They have been discounted to the present value of the future cash receipt where such discounting is material.

1.6.3 Cash at bank and in hand

Cash at bank and in hand represents such accounts and instruments that are available on demand or have a maturity of less than three months from the date of acquisition

1.6.4 Creditors and provisions

Creditors and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors and provisions are recognised at the amount the charity anticipates it will pay to settle the debt. They have been discounted to the present value of the future cash payment where such discounting is material.

1.7 Funds

Unrestricted funds are donations and other income receivable for the objects of the charity without further specific conditions and are available as general funds.

Designated funds relate to those capital assets which cannot be easily liquidated by the charity, such as land and buildings.

1.8 Taxation

Wye Village Hall and Recreation Ground Charity is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

WYE VILLAGE HALL AND RECREATION GROUND CHARITY – Registration No. 302899
Report and Financial Statements for the year ended 31 December 2021

	Unrestricted £	Designated £	2021 Total £	Unrestricted £	Designated £	2020 Total £
2 Analysis of Income						
Donations	169	-	169	-	-	-
Grants	17,767	-	17,767	11,939	-	11,939
Donations and grants	17,936	-	17,936	11,939	-	11,939
C Amos	1,126	-	1,126	-	-	-
MG Dance	2,307	-	2,307	1,056	-	1,056
Sophologists	818	-	818	1,529	-	1,529
Wye Under Fives	12,352	-	12,352	9,421	-	9,421
Wye Owls	2,762	-	2,762	3,374	-	3,374
Other users of halls	12,036	-	12,036	8,141	-	8,141
	31,401	-	31,401	23,521	-	23,521
Tennis Club lease	1,872	-	1,872	1,872	-	1,872
Letting fees	33,273	-	33,273	25,393	-	25,393
Fundraising events	-	-	-	-	-	-
Investment income	2	-	2	5	-	5
Total Income	51,211	-	51,211	37,337	-	37,337
3 Analysis of expenditure						
Raising funds						
Fundraising expenses	-	-	-	-	-	-
	-	-	-	-	-	-
Charitable activities						
Insurance	1,625	-	1,625	-	-	-
Repairs and maintenance	5,056	-	5,056	6,571	-	6,571
Light, heat, water	5,394	-	5,394	5,810	-	5,810
Telephone	2,682	-	2,682	536	-	536
General and travel	-	-	-	-	-	-
Loan interest	390	-	390	464	-	464
Depreciation	-	25,011	25,011	-	24,955	24,955
Cleaning and pest control	7,349	-	7,349	5,518	-	5,518
Hall manager and administration	10,079	-	10,079	8,425	-	8,425
Fire protection, inspections, licences	1,686	-	1,686	2,447	-	2,447
	34,261	25,011	59,272	29,771	24,955	54,726
Total expenditure	34,261	25,011	59,272	29,771	24,955	54,726

Trustees expenses

No expenses were paid to any trustees in 2021 (2020: £nil)

Independent Examination

The Independent Examiner did not receive any remuneration during the year (2020: £nil)

Paid employees

The charity employed 1 employee during the year (2021: 1)

Related party transactions

Apart from the trustee transactions (above), there were no related party transactions (2021: none)

WYE VILLAGE HALL AND RECREATION GROUND CHARITY – Registration No. 302899
Report and Financial Statements for the year ended 31 December 2021

Note	Unrestricted			Designated			Total
	Freehold Buildings	Fixtures & fittings	Total	Freehold Buildings	Fixtures & fittings	Total	
	£	£	£	£	£	£	£
4 Tangible Fixed Assets							
Cost							
As at 01.01.21	-	-	-	1,250,571	-	1,250,571	1,250,571
Additions	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-
As at 31.12.21	-	-	-	1,250,571	-	1,250,571	1,250,571
Depreciation							
As at 01.01.21	-	-	-	108,996	-	108,996	108,996
Charged	-	-	-	25,011	-	25,011	25,011
Eliminated	-	-	-	-	-	-	-
As at 31.12.21	-	-	-	134,007	-	134,007	134,007
Net Book Value							
As at 31.12.21	-	-	-	1,116,564	-	1,116,564	1,116,564
As at 31.12.20	-	-	-	1,141,575	-	1,141,575	1,141,575

	2021			2020		
	Unrestricted	Designated	Total	Unrestricted	Designated	Total
	£	£	£	£	£	£
5 Debtors						
Trade Debtors	4,097	-	4,097	410	-	410
	4,097	-	4,097	410	-	410
6 Creditors: amounts falling due within one year						
Trade creditors	3,073	-	3,073	176	-	176
Accruals	-	-	-	-	-	-
Loans	3,343	-	3,343	3,267	-	3,267
	6,416	-	6,416	3,443	-	3,443
7 Creditors: amounts falling due after one year						
Loans	10,837	-	10,837	14,180	-	14,180
	10,837	-	10,837	14,180	-	14,180

A loan of £20,000 was taken out in July 2017 at an annual interest rate of 1.5% repayable by August 2025 in equal quarterly instalments.

A loan of £6,000 was taken out in March 2018 at an annual interest rate of 4.950% repayable £500 in 2019 and £1,000 per year 2020 - 2026.

8 Analysis of net assets between funds	2021			2020		
	Unrestricted	Designated	Total	Unrestricted	Designated	Total
	£	£	£	£	£	£
Fixed assets	-	1,116,564	1,116,564	-	1,141,575	1,141,575
Current assets	47,301	-	47,301	30,721	-	30,721
Current liabilities	(6,416)	-	(6,416)	(3,443)	-	(3,443)
Long term liabilities	(10,837)	-	(10,837)	(14,180)	-	(14,180)
	30,048	1,116,564	1,146,612	13,098	1,141,575	1,154,673

WYE VILLAGE HALL AND RECREATION GROUND CHARITY – Registration No. 302899
Report and Financial Statements for the year ended 31 December 2021

9 Funds

Unrestricted funds are donations and other income receivable for the objects of the charity without further specific conditions and are available as general funds.

		As at 01.01.21 £	Incoming Resources £	Resources Expended £	Movement for year £	As at 31.12.21 £
9a	Unrestricted	13,098	51,211	(34,261)	16,950	30,048
9a	Designated	1,141,575	-	(25,011)	(25,011)	1,116,564
		1,154,673	51,211	(59,272)	(8,061)	1,146,612

Designated funds comprise the Wye Village hall buildings.

		As at 01.01.20 £	Incoming Resources £	Resources Expended £	Movement for year £	As at 31.12.20 £
9b	Unrestricted	5,532	37,337	(29,771)	7,566	13,098
9b	Designated	1,166,530	-	(24,955)	(24,955)	1,141,575
		1,172,062	37,337	(54,726)	(17,389)	1,154,673