

# WYE VILLAGE HALL AND RECREATION GROUND CHARITY

England & Wales · Charity number 302899

## Details

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**Status** Registered

**Legal form** Other

**Registered** 1963-05-21

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Wye Village Halls  
Bridge Street  
Wye  
Ashford  
Kent

**Phone** 07542607072

**Email** [wyevillagehall@gmail.com](mailto:wyevillagehall@gmail.com)

**Website** <http://wyevillagehall.wix.com/wyevillagehall>

## Activities

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**Objects:** TO PROVIDE OR ASSIST IN THE PROVISION FOR THE INHABITANTS OF THE PARISH OF WYE AND THE NEIGHBOURHOOD THEREOF OF FACILITIES FOR RECREATION OR OTHER LEISURE-TIME OCCUPATION IN THE INTERESTS OF SOCIAL WELFARE WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID INHABITANTS.

**Activities:** The Charity manages the Wye Village Hall facilities which comprise a Large Hall, a Small Hall, the Reece Pavilion and a small Meeting Room. Supplemented by two kitchen areas with kitchenettes and some storage space. The halls are hired out for private, one-off functions and for regular/semi-regular use mainly by not-for-profit organisations that are providing a service to the local community.

## Classification

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- **How:** Provides Buildings/facilities/open Space
- **What:** Education/training, Arts/culture/heritage/science, Amateur Sport, Economic/community Development/employment, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

## Geography

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- **Area of benefit:** PARISH OF WYE AND NEIGHBOURHOOD
- Kent

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-12-31	£97,548	£93,884	-	-
2024-12-31	£57,503	£89,694	-	-
2023-12-31	£55,738	£76,608	-	-
2022-12-31	£53,366	£65,088	-	-
2021-12-31	£51,211	£59,272	-	-
2020-12-31	£37,337	£29,771	-	-

## Trustees

Name	Role	Appointed
<b>Joanna RALL</b>	Chair	2011-11-22
David Reece		2022-07-01
Debra Endacott		2024-04-16
Hagan White		2017-05-24
John Mansfield		2018-03-01
Kim Stead		2025-04-16
Margaret Davies		2022-01-26
Mary Stewart		2014-04-23
Patricia Jane Marsh		2024-09-25
Penny Haynes		2017-05-24
Rugth Judge		2018-02-01
Russell Cook		2020-07-22

**WYE VILLAGE HALL AND RECREATION GROUND CHARITY**

England & Wales - Charity number 302899

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# Accounts

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# **WYE VILLAGE HALL & RECREATION GROUND CHARITY**

**REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED**

**31 DECEMBER 2025**

**Charity Registration No. 302899**

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## *REPORT of the TRUSTEES*

### Reference & Administrative Details

#### Trustees

<b>Name</b>	<b>Group/Society Affiliation</b>
Joanna (Jo) Rall (Chair)	Parochial Church Council/Appointed Member
Russell Cook (Vice-Chair)	Royal Airforce Association
Debra Endacott (Treasurer)	Appointed Member
Kim Stead (Secretary, appointed 16 <sup>th</sup> April 2025)	Appointed Member
David Reece	Co-opted Member
Mary Stewart	Our Place Wye
Hagan White	Wye Gardeners
Penny Haynes	Wye with Hinxhill Parish Council
John Mansfield	Wye Tennis Club
Ruth Judge	Wye Scouts
Pat Marsh	Wye with Hinxhill Parish Council
Margaret Davies	Wye Arts
Rose Williams (resigned 16 <sup>th</sup> April 2025)	Women's Institute
Diane Reece (Secretary, resigned 16 <sup>th</sup> April 2025)	Appointed Member

**Charity Number**                      302899

**Principal Address**                      Bridge Street  
Wye  
Ashford  
Kent  
TN25 5EA

**Independent Examiner**                      Andy Gower  
57 Oxenturn Road  
Wye  
Ashford  
TN25 5AY

**Bank**    Lloyds Bank PLC

## Structure

The unincorporated charity is registered with the Charity Commission under number 302899. The Charity was established under a Vesting Deed dated 11<sup>th</sup> July 1977. The custodian trustee is the Wye with Hinxhill Parish Council.

## Governance and Management

Three trustees are elected at the Annual General Meeting, two are appointed by the Parish Council, one is a co-opted member and up to sixteen are appointed by not-for-profit user organisations.

The charity has entered into a lease and a licence on the recreation grounds.

Wye Tennis Club manages the five tennis courts and club house on the grounds under a seven-year lease commencing on 1<sup>st</sup> January 2016. This was renewed in January 2023 and, with the addition of the Padel Court, increased the lease rental income.

In April 2014 a licence was granted to the Parish Council for the remainder of the recreation ground. Under the terms of the licence the Parish Council maintain responsibility for this area which contains a children's play park and a multi-use games area and the playing field.

## Dissolution Clause

Reference A. Charity Commission Scheme (Constitution) dated 11 July 1977.

1. Introduction. The 1977 Charity Commission Scheme establishing the governance of Wye Village Hall and Recreation Ground Charity (Reference A) does not contain a Dissolution Clause. On several occasions when seeking funds the Management Committee has been asked to provide such a document. The following Clause has been agreed by the Village Hall Management Committee and approved by Wye with Hinxhill Parish Council.
2. Management of the Charity. The lands and buildings of the Charity are vested in the Custodian Trustee, Wye with Hinxhill Parish Council. Day to day management of the Charity is undertaken by the Committee of Management as established under Reference A.
3. Dissolution. In the event that the Trustees resolve to dissolve the Charity, they must ensure that:
  - 1) **Assets and Liabilities.** All outstanding debts and liabilities of the charity shall be settled or provision made for their settlement.
  - 2) **Distribution of Remaining Assets.** Any remaining assets, after the satisfaction of debts and liabilities, shall not be distributed among the Trustees or members of the charity. Instead, in consultation with the Custodian Trustee, they shall be transferred to one or more charitable organizations having similar charitable purposes to those of *Wye Village Hall and Recreation Ground Charity*, as determined by the Trustees at the time of dissolution. Preference shall be given to charities operating within the local community of Wye or the surrounding area.
  - 3) **Compliance with Charity Law.** The dissolution and distribution of assets shall be carried out in accordance with the requirements of the Charities Act 2011 and any other relevant legislation or guidance issued by the Charity Commission.
  - 4) **Notification.** The Trustees shall notify the Charity Commission of the dissolution and provide a final account of the charity's assets and liabilities.

### Recruitment, induction and training of new trustees

Prospective trustees are introduced to the charity and speak to existing trustees to understand the role. If they are interested in taking this further, they are invited to observe a trustee meeting, followed by an informal meeting with the Chair. They are provided with an information pack about the Charity and the responsibilities of being a trustee, which they take away to peruse. If they decide to become a trustee, they are co-opted on to the management committee by being proposed and seconded by existing trustees at the next meeting.

New trustees are inducted into the organisation through conversations with the Chair and trustees, visits to the hall and are given relevant background information about the charity. The induction process is designed to ensure that they fully understand their roles and responsibilities as well as the objectives, activities and ethos of the charity.

### Objectives and Activities

The object of the Charity is to provide, or assist in the provision of, facilities for recreation or other leisure-time occupation, for the inhabitants of Wye and the neighbourhood thereof.

The facilities are provided in the interests of social welfare with the object of improving the conditions of life for the said inhabitants.

The Charity manages the Village Hall facilities, which comprise:

- Large hall with full kitchen facilities, patio and enclosed garden
- Small Hall with full kitchen facilities, patio and enclosed garden
- Small Meeting Room – coffee making facilities (the sliding partition may be opened to provide an inviting reception area for large parties in the Large Hall)
- Pavilion with coffee making facilities and a veranda with views over the Recreation Ground
- Car Parking facilities

The halls are hired out for private, one-off functions and for regular/semi regular use mainly by not-for-profit organisations that are providing a service to the local community.

The organisations making regular use of the halls includes the following: Wye Under Fives Preschool, Wye Under Fives Parent and Toddler Group, various Pilates groups, various Crafts groups, Musika, MG Dance, Our Place Community Lunch, Wye Bridge Club, U3A Bridge & U3A Book Group, 2nd Wye Scouts (All sections), Wye Table Tennis, RAF Assoc, Wye Gardener's Society, Wye Arts, Wye Village Community Choir, Sungate workshops, The Squirrels Home Education Group & The Sophrology Academy.

The five tennis courts and a padel court on the recreation ground are managed by Wye Tennis Club in accordance with a licence that ensures access to the courts by non-members of the club.

There is also a small play park on the recreation ground with equipment suitable for children up to the age of about eight. The play park is open 24 hours a day throughout the year. In 2014 a multi-use games area (MUGA) was built on the recreation ground. This games court can be used for netball, football, basketball etc. The recreation ground is now managed by the Parish Council in accordance with a licence granted in April 2014.

The Charity's activities clearly provide identifiable public benefits for the community related to the Charity's aims. Trustees have read the guidance on public benefit issued by the Charity Commission.

All the Charity trustees are volunteers, all but three of whom are appointed by voluntary community groups in Wye. The chair, treasurer and secretary are elected trustees who serve in a voluntary capacity. The Charity employs a Hall Manager and contracts a cleaner however, without the extensive contribution of volunteers, could not function.

## Achievements and Performance in the Year

### Report from the Chair – Jo Rall

At the start of 2025 we said farewell to our wonderful Hall Manager, Justine Haskell, who had been a valued part of our team for many years. We are deeply grateful for her quiet resilience during a period of major change at the Village Hall, especially throughout our refurbishment and the challenges of the Covid-19 pandemic. We wish her every success for the future.

Following her departure, we received a number of applications for the post and interviewed four strong candidates. Although our first-choice candidate initially accepted the role, she soon informed us that she was unable to take it up. We then offered the position to our second-choice candidate—who had not been offered initially as this would not have been her sole job—but she too reluctantly declined.

Faced with this unexpected situation, we made the difficult decision to cover the role temporarily using the combined expertise of myself and our Treasurer, Debra Endacott. This short period proved invaluable, giving us the opportunity to reassess the requirements of the role as we began a second round of advertising. It also helped the committee gain a much clearer understanding of the strengths and challenges of the post. During this time, several of our finance and booking systems were updated and streamlined. However, it also became clear that the Village Hall could not operate sustainably in the long term without a dedicated Booking Manager.

Fortunately, at this point our second candidate, Florence Coetzer, contacted us to say that her circumstances had changed and she was now able to take up the post. The Committee was delighted, and Florence began her role on 3rd March.

Florence has truly hit the ground running. She has mastered our booking and finance systems with impressive speed and has made an excellent impression on our users.

During the year we made the decision to adjust some of our charges for new one-off users and to bring forward our full review of all hall rates. This early reassessment ensured that our regular users had plenty of notice before any changes took effect. This meant Florence was often working with several different rates simultaneously—something that has since been rationalised as of January 2026. Throughout this period, she demonstrated remarkable skill in managing these complexities while maintaining positive relationships with our users.

Two key factors led to the decision to change rates mid-year. First, we received an unexpected £8,000 bill for urgent electrical work. Second, our financial reserves had dipped below our target level of £30,000, and we needed to take sensible steps to rebuild them. In reviewing the charges of other Village Halls of a similar size, it also became clear that our rates were out of line with comparable venues and did not reflect the differences between our own halls.

These adjustments help us remain financially secure while continuing to offer well-maintained, high-quality facilities for the whole community.

When the Large Hall boiler then failed during the year, Florence took on the task of obtaining quotes for a replacement. She also coordinated the repainting of the Large Hall to coincide with the boiler works, ensuring minimal disruption to our users. She has quickly become a highly valued member of the team.

The year had begun on a less positive note with an altercation at the Hall on New Year's Eve, which resulted in the police being called. After careful consideration, the Committee decided that the halls would no longer be available

for hire on New Year's Eve, as the risk of further incidents and the potential disturbance to our neighbours was too great.

On a brighter note, 2025 also saw us explore the installation of solar panels in earnest. David Reece led this project with great dedication. After reviewing several proposals, David was able to secure funding that allowed the installation to proceed at no cost to the Village Hall. The project was successfully completed in February 2026.

### **Hall Bookings Manager Report – Florence Coetzer**

It has been another busy 12 months at Wye Village Hall which has seen a great deal of improvement and investment across the site, not least, the installation of 62 solar panels on the Large Hall roof to make the space more environmentally friendly, (which was led and phenomenally fundraised by our Trustee David Reece), which whilst looking to provide long term sustainability, will also bring an immediate improvement to our energy costs (which have been ever increasing), which is something the site, users and wider community will benefit from ad infinitum.

The large hall also benefited from a complete redecoration back in August 2025 which has done a great deal to refresh and rejuvenate the space.

We have welcomed several new regular users, and it is gratifying to see these small, independent groups start to thrive and grow, as well as see new and returning bookings for one-off events and parties, ranging from christenings, wedding receptions, birthday parties (celebrating 1st's all the way to 70th's), wedding anniversaries and family meetings as well as professional groups using our space for their meetings and training courses.

I have now been in post as Manager for just over a year, taking this time to settle into my role and all that it encompasses and taking the time to get to know our wonderfully diverse range of regular users and groups. I am very grateful to our Chairwoman and Treasurer, Jo Rall and Debra Endacott for their amazing support and guidance throughout the past 12 months. It has been a privilege to witness first-hand what wonderful work all the Hall Trustees do, and their consistent commitment to maintain and improve the halls and recreational ground as a thriving community space. I look forward to continuing and developing my role and seeing more of this exciting work throughout 2026.

### **Fundraising**

The Charity's principal sources of regular funds comprise hire fees from the letting of the Reece Pavilion, Small Hall, Large Hall and Meeting Room. Total donations of £5,095 were received to support unexpected costs. Significant donations were from Wye Tennis Club £3,000 and the Wye Scarecrow exhibition £1,792.

Grants totalling £32,075 were received for the Solar Panel project, with installation in February 2026.

### **Financial Review**

There was a 14% increase in lettings income in 2025 to £59,536 (2024: £52,182). This was due to a combination of two fee increases during the year and increased hall use. There were a total of 140 different organisations/persons who used the Village Halls in 2025.

Total unrestricted income increased to £65,473 in 2025 (2024: £57,503), primarily due to letting income as stated above.

Total unrestricted costs increased to £92,689 in 2025 (2024: £89,694) primarily due to repairs and maintenance and increased remuneration for the new hall manager. The costs include unrestricted designated costs of £28,153 representing depreciation.

The transfer of £2,591 between unrestricted funds represents the value of the new boiler as a fixed asset.

Unrestricted cash at bank decreased to £32,620 in 2025 (2024: £34,456). This was primarily due to the unrestricted general fund net movement loss of £1,654.

### Reserves Policy

The Trustees' policy is to maintain a level of reserves which will provide a stable base for its continuing activities whilst at the same time ensuring that funds are not unnecessarily accumulated. The reserves policy has been reviewed by the Trustees, and they have concluded that the free reserve should be £30,000. This will ensure that loan repayments can be made, and the charity can continue to keep the halls and recreation ground in good order. The Trustees approved this value at their meeting in November 2025.

If the charity is unable to generate letting or grant income, the charity will be able to pay insurance, utility, maintenance, and other fixed costs for a period of at least a year. At the end of 2025 our free reserve was £26,955 (2024: £28,609). This is below our target and was due to the urgent need to replace the large village hall boiler in July. The trustees will continue to monitor reserves to ensure they remain adequate but not excessive.

To meet the target £30,000 free reserve, we have increased our hire fees across all our facilities for 2026 and will continue to monitor these versus other similar local village halls. We have also taken action to reduce costs in 2026. Solar Panels will be installed and broadband moved to another supplier.

### Statement of the Trustees' Responsibilities

The Trustees are responsible for preparing the financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

The trustees meet quarterly and review the management accounts, fundraising forecast and cashflow analysis. The trustees believe that the charity is a going concern and for this reason, the going concern basis for the preparation of the financial statements is considered valid.

Approved by the Trustees 15th April 2026 and signed on their behalf by:



.....  
Jo Rall, Chair

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

This report on the financial statements of the Charity for the year ended 31 December 2025, which are set out on pages 10 to 16, is in respect of an examination carried out in accordance with the Charities Act 2011 ('the 2011 Act').

### Respective Responsibilities of Trustees & Examiner

As Trustees of the Charity, you are responsible for the preparation of the financial statements. You consider that the audit requirement of the Regulations and section 144(2) of the 2011 Act does not apply and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145 (5) (b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

My work has been undertaken so that I might state to the Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity Trustees, as a body, for my work, for this report or for the opinions I have formed.

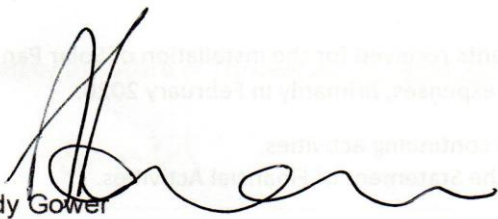
### Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission under section s.145(5)(b) of the 2011 Act. That examination includes a review of the accounting records kept by the Trustees and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

### Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with section 130 of the 2011 Act, and
  - to prepare accounts, which accord with the accounting records and comply with the requirements of the 2011 Act and the Regulations have not been met: or
2. to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

  
Mr Andy Gower  
57 Oxenturn Road  
Wye, Ashford  
TN25 5AY

15/04/2026

Date

**WYE VILLAGE HALL AND RECREATION GROUND CHARITY – Registration No. 302899**  
**Report and Financial Statements for the year ended 31 December 2025**

*STATEMENT OF FINANCIAL ACTIVITIES – FOR THE YEAR ENDED 31 DECEMBER 2025*

Note	Unrestricted			2025 Total All Funds	Unrestricted			2024 Total All Funds
	General	Designated	Restricted		General	Designated	Restricted	
	£	£	£	£	£	£	£	£
<b>Income from:</b>								
Donations and grants	5,095	-	32,075	37,170	4,542	-	-	4,542
Letting fees	59,536	-	-	59,536	52,182	-	-	52,182
Investment income	842	-	-	842	779	-	-	779
<b>2 Total Income</b>	<b>65,473</b>	<b>-</b>	<b>32,075</b>	<b>97,548</b>	<b>57,503</b>	<b>-</b>	<b>-</b>	<b>57,503</b>
<b>Expenditure on:</b>								
Charitable Activities	64,536	28,153	1,195	93,884	61,759	27,935	-	89,694
<b>3 Total Expenditure</b>	<b>64,536</b>	<b>28,153</b>	<b>1,195</b>	<b>93,884</b>	<b>61,759</b>	<b>27,935</b>	<b>-</b>	<b>89,694</b>
Net income / (expenditure)	937	(28,153)	30,880	3,664	(4,256)	(27,935)	-	(32,191)
Transfers between funds	(2,591)	2,591	-	-	-	-	-	-
Net movement of funds	(1,654)	(25,562)	30,880	3,664	(4,256)	(27,935)	-	(32,191)
<b>Reconciliation of funds</b>								
<b>9 Funds brought forward</b>	<b>28,609</b>	<b>1,052,220</b>	<b>-</b>	<b>1,080,829</b>	<b>32,865</b>	<b>1,080,155</b>	<b>-</b>	<b>1,113,020</b>
<b>9 Funds carried forward</b>	<b>26,955</b>	<b>1,026,658</b>	<b>30,880</b>	<b>1,084,493</b>	<b>28,609</b>	<b>1,052,220</b>	<b>-</b>	<b>1,080,829</b>

The Restricted funds for 2025 represent grants received for the installation of Solar Panels, storage batteries and associated expenses, primarily in February 2026.

All transactions are derived from continuing activities.

All recognised gains and losses are included in the Statement of Financial Activities.

The notes on pages 12 to 16 form part of these financial statements.

**WYE VILLAGE HALL AND RECREATION GROUND CHARITY – Registration No. 302899**  
**Report and Financial Statements for the year ended 31 December 2025**

*BALANCE SHEET AS AT 31 DECEMBER 2025*

Note	Unrestricted			2025 Total All Funds £	Unrestricted			2024 Total All Funds £
	General £	Designated £	Restricted £		General £	Designated £	Restricted £	
<b>4 Fixed Assets</b>	-	1,026,658	-	1,026,658	-	1,052,220	-	1,052,220
<b>Current Assets</b>								
5 Debtors	2,036	-	-	2,036	1,486	-	-	1,486
Cash and bank	32,620	-	30,880	63,500	34,456	-	-	34,456
<b>Total current assets</b>	<b>34,656</b>	<b>-</b>	<b>30,880</b>	<b>65,536</b>	<b>35,942</b>	<b>-</b>	<b>-</b>	<b>35,942</b>
<b>Liabilities</b>								
6 Creditors amounts due within one year	(7,701)	-	-	(7,701)	(6,343)	-	-	(6,343)
<b>Net current assets</b>	<b>26,955</b>	<b>-</b>	<b>30,880</b>	<b>57,835</b>	<b>29,599</b>	<b>-</b>	<b>-</b>	<b>29,599</b>
<b>Total assets less current liabilities</b>	<b>26,955</b>	<b>1,026,658</b>	<b>30,880</b>	<b>1,084,493</b>	<b>29,599</b>	<b>1,052,220</b>	<b>-</b>	<b>1,081,819</b>
7 Creditors amounts due after one year	-	-	-	-	(990)	-	-	(990)
<b>Total net assets</b>	<b>26,955</b>	<b>1,026,658</b>	<b>30,880</b>	<b>1,084,493</b>	<b>28,609</b>	<b>1,052,220</b>	<b>-</b>	<b>1,080,829</b>
<b>The funds of the Charity:</b>								
9 Unrestricted - General	26,955	-	-	26,955	28,609	-	-	28,609
9 Unrestricted - Designated	-	1,026,658	-	1,026,658	-	1,052,220	-	1,052,220
9 Restricted	-	-	30,880	30,880	-	-	-	-
<b>Total Funds</b>	<b>26,955</b>	<b>1,026,658</b>	<b>30,880</b>	<b>1,084,493</b>	<b>28,609</b>	<b>1,052,220</b>	<b>-</b>	<b>1,080,829</b>

The notes on pages 12 to 16 form part of these financial statements

Approved by the Board of Trustees on 15<sup>th</sup> April 2026 and signed on their behalf:



Jo Rall, Chair

## **NOTES TO THE FINANCIAL STATEMENTS**

### **1. Accounting Policies**

A summary of the principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the accounts are laid out below.

#### **1.1. Basis of accounting**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant accounting policies below or the notes to these accounts.

The accounts have been prepared in accordance with:

- The Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).
- And the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The accounts are presented in sterling and are rounded to the nearest pound.

#### **1.2. Assessment of going concern**

The trustees have assessed whether the use of the going concern assumption is appropriate in preparing these accounts. The trustees have made this assessment in respect to a period of one year from the date of approval of these accounts.

During 2025 the charity's unrestricted cash position reduced from £34,456 to £32,620. Total net assets reduced from £28,609 to £26,955. This is below the free reserve target of the charity £30,000. This was due to the urgent need to replace the large village hall boiler in July, total cost £5,220. The same target of £30,000 was agreed when setting the 2026 budget. The budget included a reduction in costs due to the Solar Panel project and changing the broadband contract, in conjunction with an increase in fees. This gives the trustees confidence that the charity is a going concern.

#### **1.3. Critical accounting estimates and areas of judgement**

Preparation of the accounts requires the trustees and management to make significant judgements and estimates.

The items in the accounts where these judgements and estimates have been made include estimating the useful economic life of tangible fixed assets.

#### **1.4. Income**

All income is included in the statement of financial activities when the charity is entitled to the income, receipt is probable, and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Donations are recognised as income when receivable. Grants and legacies accounted for as soon as notified of legal entitlement and the amount due. Funds raised by fundraising events are accounted for gross.
- Investment income is accounted for in the period in which the charity is entitled to receipt.
- Donated Services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

### **1.5. Expenditure**

Expenditure is recognised on an accruals basis as a liability is incurred.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

All costs are allocated between the expenditure categories in the statement of financial activities based on the use of the resource.

Governance costs are included with support costs.

### **1.6. Assets and Liabilities**

#### **1.6.1 Tangible fixed assets for use by the charity**

Expenditure on buildings or fixtures and fittings are capitalised if more than £2,000, and are depreciated at the following rates:

- Buildings - 2% straight line per annum.
- Fixture and fittings – 20% straight line per annum.
- The value of the land and occupational leases is unknown and is not contained in the asset values.

#### **1.6.2 Debtors**

Debtors are recognised at their settlement amount, less any provision for non-recoverability. Prepayments are valued at the amount prepaid. They have been discounted to the present value of the future cash receipt where such discounting is material.

#### **1.6.3 Cash at bank and in hand**

Cash at bank and in hand represents such accounts and instruments that are available on demand or have a maturity of no more than 32 days from the date of acquisition.

#### **1.6.4 Creditors and provisions**

Creditors and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors and provisions are recognised at the amount the charity anticipates it will pay to settle the debt. They have been discounted to the present value of the future cash payment where such discounting is material.

### **1.7 Funds**

Unrestricted funds are donations and other income receivable for the objects of the charity without further specific conditions and are available as general funds.

Designated funds relate to those capital assets which cannot be easily liquidated by the charity, such as land and buildings. This also includes donations with specific conditions and so not available as general funds.

Restricted income funds are grants for the solar panel project and associated costs. These funds are to be spent on this project only.

### **1.8 Taxation**

Wye Village Hall and Recreation Ground Charity is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

**WYE VILLAGE HALL AND RECREATION GROUND CHARITY – Registration No. 302899**  
**Report and Financial Statements for the year ended 31 December 2025**

	Unrestricted			2025 Total £	Unrestricted £	Designated £	Restricted £	2024 Total £
	General £	Designated £	Restricted £					
<b>2 Analysis of Income</b>								
Donations	5,095	-	-	5,095	4,542	-	-	4,542
Grants	-	-	32,075	32,075	-	-	-	-
<b>Donations and grants</b>	<b>5,095</b>	<b>-</b>	<b>32,075</b>	<b>37,170</b>	<b>4,542</b>	<b>-</b>	<b>-</b>	<b>4,542</b>
C Amos	2,820	-	-	2,820	2,433	-	-	2,433
C Wilson	1,110	-	-	1,110	-	-	-	-
K Hawkins	1,185	-	-	1,185	1,206	-	-	1,206
L Hughes	1,288	-	-	1,288	1,254	-	-	1,254
MG Dance	4,921	-	-	4,921	3,830	-	-	3,830
Sungate Ltd	712	-	-	712	1,560	-	-	1,560
The Sophrology Academy	2,231	-	-	2,231	2,289	-	-	2,289
The Squirrels Home Education Group	2,124	-	-	2,124	2,376	-	-	2,376
Wye Scouts	2,192	-	-	2,192	1,774	-	-	1,774
Wye Bridge Club	1,725	-	-	1,725	1,563	-	-	1,563
Wye Under Fives	14,776	-	-	14,776	14,120	-	-	14,120
Wye Community Choir	924	-	-	924	1,073	-	-	1,073
Wye Arts	1,081	-	-	1,081	1,010	-	-	1,010
Other users of halls	19,791	-	-	19,791	15,279	-	-	15,279
	56,880	-	-	56,880	49,767	-	-	49,767
Tennis Club lease	2,656	-	-	2,656	2,415	-	-	2,415
<b>Letting fees</b>	<b>59,536</b>	<b>-</b>	<b>-</b>	<b>59,536</b>	<b>52,182</b>	<b>-</b>	<b>-</b>	<b>52,182</b>
<b>Investment income</b>	<b>842</b>	<b>-</b>	<b>-</b>	<b>842</b>	<b>779</b>	<b>-</b>	<b>-</b>	<b>779</b>
<b>Total Income</b>	<b>65,473</b>	<b>-</b>	<b>32,075</b>	<b>97,548</b>	<b>57,503</b>	<b>-</b>	<b>-</b>	<b>57,503</b>
<b>3 Analysis of expenditure</b>								
<b>Charitable activities</b>								
Insurance	2,329	-	-	2,329	2,287	-	-	2,287
Repairs and maintenance	18,247	-	1,195	19,442	14,600	-	-	14,600
Light, heat, water	13,519	-	-	13,519	16,538	-	-	16,538
Telephone	832	-	-	832	742	-	-	742
General and travel	47	-	-	47	35	-	-	35
Loan interest	71	-	-	71	154	-	-	154
Depreciation	-	28,153	-	28,153	-	27,935	-	27,935
Cleaning and pest control	8,820	-	-	8,820	8,968	-	-	8,968
Hall manager and administration	15,393	-	-	15,393	13,315	-	-	13,315
Employers Pension Contribution	188	-	-	188	-	-	-	-
Fire protection, inspections, licences	5,090	-	-	5,090	5,120	-	-	5,120
<b>Total Expenditure</b>	<b>64,536</b>	<b>28,153</b>	<b>1,195</b>	<b>93,884</b>	<b>61,759</b>	<b>27,935</b>	<b>-</b>	<b>89,694</b>

### Trustees' expenses

2 Trustees were paid a salary for 5 weeks (February-March) whilst recruiting a replacement employee in 2025. Total cost was £1,107 (2024 £nil). A signed general service agreement was in place for this period. The Trustees were Mrs Jo Rall, Chair and Mrs Debra Endacott, Treasurer.

### Independent Examination

The Independent Examiner received no remuneration in respect of the 2025 examination.  
The Independent Examiner received no remuneration in respect of the 2024 examination.

### Paid employees

The charity employed 1 employee during the year (2024: 1)

### Related party transactions

There were no related party transactions (2024: none)

**WYE VILLAGE HALL AND RECREATION GROUND CHARITY – Registration No. 302899**  
**Report and Financial Statements for the year ended 31 December 2025**

Note		Unrestricted Designated		Total
		Freehold Buildings	Fixtures & Fittings	
		£	£	£
<b>4</b>	<b>Tangible Fixed Assets</b>			
	<b>Cost</b>			
	As at 01.01.25	1,250,571	14,616	1,265,187
	Additions	-	2,591	2,591
	Disposals	-	-	-
	As at 31.12.25	<u>1,250,571</u>	<u>17,207</u>	<u>1,267,778</u>
	<b>Depreciation</b>			
	As at 01.01.25	209,043	3,924	212,967
	Charged	25,011	3,142	28,153
	As at 31.12.25	<u>234,054</u>	<u>7,066</u>	<u>241,120</u>
	<b>Net Book Value</b>			
	As at 31.12.25	<u>1,016,517</u>	<u>10,141</u>	<u>1,026,658</u>
	As at 31.12.24	<u>1,041,528</u>	<u>10,692</u>	<u>1,052,220</u>

The addition to Fixtures & Fittings was a new boiler for the large village hall, purchased in July.

The Charity Commission 'Scheme' 302899 dated 11 July 1977 merged the two charities of the Wye Public Hall and the The Sports Field under the title of The Wye Village Hall and Recreation Ground Charity. It appointed Wye Parish Council as Custodian Trustee. The deeds for the land 'and the buildings thereon' were 'vested' in the Custodian Trustee. The PC is therefore the titular owner.

5	Debtors	Unrestricted		2025 Total	Unrestricted		2024 Total
		General	Designated		Restricted	Restricted	
		£	£	£	£	£	£
	Prepayments	500	-	500	500	-	500
	Trade Debtors	1,536	-	1,536	986	-	986
		<u>2,036</u>	<u>-</u>	<u>2,036</u>	<u>1,486</u>	<u>-</u>	<u>1,486</u>
<b>6</b>	<b>Creditors: amounts falling due within one year</b>						
	Accruals	2,094	-	2,094	1,754	-	1,754
	Deferred Income	2,330	-	2,330	778	-	778
	Trade creditors	2,287	-	2,287	889	-	889
	Loans	990	-	990	2,922	-	2,922
		<u>7,701</u>	<u>-</u>	<u>7,701</u>	<u>6,343</u>	<u>-</u>	<u>6,343</u>

Deferred Income represents letting deposit funds received in advance of the letting taking place in the following financial year. The deferred income from 2024 has been realised as lettings income in 2025. The deferred income for 2025 is all for lettings taking place in 2026.

<b>7</b>	<b>Creditors: amounts falling due after one year</b>						
	Loans	-	-	-	990	-	990
		<u>-</u>	<u>-</u>	<u>-</u>	<u>990</u>	<u>-</u>	<u>990</u>

A loan of £20,000 was taken out in July 2017 at an annual interest rate of 1.5% repayable by August 2025 in equal quarterly instalments.

A loan of £6,000 was taken out in March 2018 at an annual interest rate of 4.95% repayable £500 in 2019 and £1,000 per year 2020 - 2026.

**WYE VILLAGE HALL AND RECREATION GROUND CHARITY – Registration No. 302899**  
**Report and Financial Statements for the year ended 31 December 2025**

**8 Analysis of net assets between funds**

	Unrestricted			2025 Total £	Unrestricted			2024 Total £
	General	Designated	Restricted		General	Designated	Restricted	
	£	£	£	£	£	£	£	
Fixed assets	-	1,026,658	-	1,026,658	-	1,052,220	-	1,052,220
Current assets	34,656	-	30,880	65,536	35,942	-	-	35,942
Current liabilities	(7,701)	-	-	(7,701)	(6,343)	-	-	(6,343)
Long term liabilities	-	-	-	-	(990)	-	-	(990)
	<b>26,955</b>	<b>1,026,658</b>	<b>30,880</b>	<b>1,084,493</b>	<b>28,609</b>	<b>1,052,220</b>	<b>-</b>	<b>1,080,829</b>

**9 Funds**

Unrestricted general funds are donations and other income receivable for the objects of the charity without any specific conditions.

Unrestricted designated funds comprise the Wye Village hall buildings and fixtures & fittings.

	As at 01.01.25 £	Incoming Resources		Movement for year £	Transfers for year £	As at 31.12.25 £
		Resources £	Expended £			
9a Unrestricted - General	28,609	65,473	(64,536)	937	(2,591)	26,955
9a Unrestricted - Designated	1,052,220	-	(28,153)	(28,153)	2,591	1,026,658
9a Restricted	-	32,075	(1,195)	30,880	-	30,880
	<b>1,080,829</b>	<b>97,548</b>	<b>(93,884)</b>	<b>3,664</b>	<b>-</b>	<b>1,084,493</b>

**9 Funds**

Restricted funds represent grants for our Solar Panel Project. Funds are to be spent on this project only.

	As at 01.01.24 £	Incoming Resources		Movement for year £	Transfers for year £	As at 31.12.24 £
		Resources £	Expended £			
9b Unrestricted - General	32,865	57,503	(61,759)	(4,256)	-	28,609
9b Unrestricted - Designated	1,080,155	-	(27,935)	(27,935)	-	1,052,220
9b Restricted	-	-	-	-	-	-
	<b>1,113,020</b>	<b>57,503</b>	<b>(89,694)</b>	<b>(32,191)</b>	<b>-</b>	<b>1,080,829</b>

**WYE VILLAGE HALL AND RECREATION GROUND CHARITY**

England & Wales - Charity number 302899

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# Accounts

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# **WYE VILLAGE HALL & RECREATION GROUND CHARITY**

**REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED**

**31 DECEMBER 2024**

**Charity Registration No. 302899**

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## *REPORT of the TRUSTEES*

### Reference & Administrative Details

#### Trustees

<b>Name</b>	<b>Group/Society Affiliation</b>
Joanna (Jo) Rall (Chair)	Parochial Church Council/Appointed Member
Russell Cook (Vice-Chair)	Royal Airforce Association
Debra Endacott (Treasurer, appointed 16 <sup>th</sup> April 2024)	Appointed Member
Diane Reece (Secretary)	Appointed Member
David Reece	Co-opted Member
Mary Stewart	Our Place Wye
Hagan White	Wye Gardeners
Penny Haynes	Wye with Hinxhill Parish Council
John Mansfield	Wye Tennis Club
Ruth Judge	Wye Scouts
Pat Marsh (appointed 25 <sup>th</sup> September 2024)	Wye with Hinxhill Parish Council
Margaret Davies	Wye Arts
Rose Williams	Women's Institute
Cadie Albertini (resigned 16 <sup>th</sup> April 2024)	Lady Joanna Thornhill (Endowed) Primary School
Fiona Miller (Treasurer, resigned 16 <sup>th</sup> April 2024)	Wye with Hinxhill Parish Council

**Charity Number**                      302899

**Principal Address**                      Bridge Street  
Wye  
Ashford  
Kent  
TN25 5EA

**Independent Examiner**                      Alex Finlow FCA  
5 Wear Bay Rd, Folkestone CT19 6AT

**Bankers**                                      Lloyds Bank PLC

## Structure

The unincorporated charity is registered with the Charity Commission under number 302899. The Charity was established under a Vesting Deed dated 11<sup>th</sup> July 1977. The custodian trustee is the Wye with Hinxhill Parish Council.

## Governance and Management

Three trustees are elected at the Annual General Meeting, two are appointed by the Parish Council and up to sixteen are appointed by not-for-profit user organisations.

The charity has entered into a lease and a licence on the recreation grounds.

Wye Tennis Club manages the five tennis courts and club house on the grounds under a seven-year lease commencing on 1<sup>st</sup> January 2016. This came up for renewal in January 2023 and with the addition of the Padel Court increased the lease rental income.

In April 2014 a licence was granted to the Parish Council for the remainder of the recreation ground. Under the terms of the licence the Parish Council maintain responsibility for this area which contains a children's play park and a multi-use games area and the playing field.

## Recruitment, induction and training of new trustees

Prospective trustees are introduced to the charity and speak to existing trustees to understand the role. If they are interested in taking this further, they are invited to observe a trustee meeting, followed by an informal meeting with the Chair. They are provided with an information pack about the Charity and the responsibilities of being a trustee, which they take away to peruse. If they decide to become a trustee, they are co-opted on to the management committee by being proposed and seconded by existing trustees at the next meeting.

New trustees are inducted into the organisation through conversations with the Chair and trustees, visits to the hall and are given relevant background information about the charity. The induction process is designed to ensure that they fully understand their roles and responsibilities as well as the objectives, activities and ethos of the charity.

## Objectives and Activities

The object of the Charity is to provide, or assist in the provision of, facilities for recreation or other leisure-time occupation, for the inhabitants of Wye and the neighbourhood thereof.

The facilities are provided in the interests of social welfare with the object of improving the conditions of life for the said inhabitants.

The Charity manages the Village Hall facilities, which comprise:

- Large hall with full kitchen facilities, patio and enclosed garden
- Small Hall with full kitchen facilities, patio and enclosed garden
- Small Meeting Room – coffee making facilities (the sliding partition may be opened to provide an inviting reception area for large parties in the Large Hall)
- Pavilion with coffee making facilities and a veranda with views over the Recreation Ground
- Car Parking facilities

The halls are hired out for private, one-off functions and for regular/semi regular use mainly by not-for-profit organisations that are providing a service to the local community.

The organisations making regular use of the halls includes the following: Wye Under Fives Preschool, Wye Under Fives Parent and Toddler Group, various Pilates groups, Musika, MG Dance, Our Place Community Lunch, Wye Bridge Club, U3A Bridge & U3A Book Group, 2nd Wye Scouts (All sections), Wye Table Tennis, RAF Assoc, Wye Gardener's Society, Wye Arts, Wye Village Community Choir, Sungate workshops, The Squirrels Home Education Group and the Sophrologists.

The five tennis courts and Padel Court on the recreation ground are managed by Wye Tennis Club in accordance with a licence that ensures access to the courts by non-members of the club.

There is also a small play park on the recreation ground with equipment suitable for children up to the age of about eight. The play park is open 24 hours a day throughout the year. In 2014 a multi-use games area (MUGA) was built on the recreation ground. This games court can be used for netball, football, basketball etc. The recreation ground is now managed by the Parish Council in accordance with a licence granted in April 2014.

The Charity's activities clearly provide identifiable public benefits for the community related to the Charity's aims. Trustees have read the guidance on public benefit issued by the Charity Commission.

All the Charity trustees are volunteers, all but three of whom are appointed by voluntary community groups in Wye. The chair, treasurer and secretary are elected trustees who serve in a voluntary capacity. The Charity employs a Hall Manager and contracts a cleaner however, without the extensive contribution of volunteers, could not function.

## Achievements and Performance in the Year

### Report from the Chair – Jo Rall

Wye Village Halls go from strength to strength and in 2024 we have consolidated our place in the community as an excellent venue for meetings, community gatherings and parties.

In 2024, we conducted a comprehensive Car Park Survey over several days and weeks. The data revealed that Lady J Thornhill School's parents and staff were the primary users, followed by Hall users and the Tennis Club. Although the Village Hall Car Park is adequate for its intended users, parking pressure arises mainly from Lady J School users.

To address this, we repainted sections of the car park, designating bays near the hall as "Hall Only," and urged the school to remind parents and staff to park elsewhere when possible. We increased signage at the entrance and around the car park and conducted spot checks throughout the year. These measures have alleviated some pressures, but continued management is needed during peak times. I would like to thank the following for their kind donations towards the project: Wye Tennis Club £2,000, the Earle-Drax Foundation £1,000, CPFC £649 and KCC £500.

Unforeseen maintenance costs for electrical upgrades occurred in 2024, with more work needed in early 2025. We used budgeted funds from the boiler replacement for this maintenance, as the Large Hall boiler is stable.

Our finances remain strong. The Management Committee agreed to decrease our reserves to £30,000. To maintain financial health, we need to boost our funding over the next 2-3 years. A full review of our hire charges will take place mid-2025.

This year, we have observed a notably, but low number of incidents related to noise and anti-social behaviour. The Management Committee promptly convened to discuss and implement measures to prevent such issues in the future.

At the end of 2024, Justine Haskell, the Hall manager for the past 14-15 years, gave her notice. Known for her quiet and diplomatic relationship with everyone, she has been an integral part of the Hall management, and we wish her success in her future endeavours. The future candidate will need to have good local knowledge and excellent communication and business skills.

We aim to increase weekend bookings for our halls, Pavilion, and Meeting Room, and boost community engagement. To achieve this, we are inviting our nearest neighbours to a pre-AGM social event with a Q&A session.

### Hall Bookings Manager Report – Justine Haskell

2024 was another very busy year for the village hall. There were two wedding receptions in July that made full use of the halls and the beautiful outside space. The weekend bookings of children's parties, big birthdays i.e. 50<sup>th</sup>, 60<sup>th</sup> or 80<sup>th</sup> parties, craft fairs, christenings, fundraising events for local groups e.g. WWINK & the Green Party, and Christmas parties for families and groups, remained strong all year. Also, some new groups started to use the hall as a stop for running and cycling events, so it was a rare weekend without an event of some sort.

Both old and newer groups are still using the halls as their hub and home e.g. MG Dance, Wye Village Community Choir, Wye with Hinxhill Parish Council, Sungate, U3A, the Wye Gardeners, Wye Under Fives, Wye Bridge Club, Sophrologists, various Pilates classes, the 2nd Wye Scouts, Our Place Wye, Wye Arts and RAFA. Newer groups include an Ashford BME Assoc. School Holiday Club, a Sewing Bee, ACE Tutor exams and a Cross-Stitching Group.

Annual or semi-regular events that returned: Pilgrims Hospice used the hall as the end point for their annual fundraising Pilgrims Hike, with sturdy support in the car park from committee members due to the Lady J Summer Fair being held on the same date. Ashford Twinning Association held a lunch at the hall for their counterparts from Bad Munstereifel and Kadampa Meditation held workshops; the Christmas Countdown fundraising Christmas fair and the Friends of Lady J Fireworks Extravaganza took place again and Tropical Crop Consultants held a weeklong international workshop in the small hall.

We look forward to 2025, though I will have handed over the reins to someone else by the time of the AGM. I will miss all the activity and people that make the hall a special place but expect the hall will welcome new groups and continue to be busy or even busier.

### Fundraising

The Charity's principal sources of regular funds comprise hire fees from the letting of the Reece Pavilion, Small Hall, Large Hall and Meeting Room. Donations from 4 sources were received to fund the Hall's car park upgrades, total £4,149.

### Financial Review

There was a 4% decrease in lettings income in 2024 to £52,182 (2023: £54,352), however, all the Halls were regularly used.

Total income increased to £57,503 in 2024 (2023: £55,738) as this included the donations totalling £4,149 for the car park upgrades.

Total costs increased to £89,694 in 2024 (2023: £77,608) primarily due to the car park upgrades £4,140 and higher electricity and gas costs.

Cash at bank decreased to £34,456 in 2024 (2023: £37,567)

## Reserves Policy

The Trustees' policy is to maintain a level of reserves which will provide a stable base for its continuing activities whilst at the same time ensuring that funds are not unnecessarily accumulated. The reserves policy has been reviewed by the Trustees, and they have concluded that the free reserve should be at least £30,000. This will ensure that loan repayments can be made, and the charity can continue to keep the halls and recreation ground in good order. The Trustees approved this decrease at their meeting in November 2024.

If the charity is unable to generate letting or grant income, the charity will be able to pay insurance, utility, maintenance, and other fixed costs for a period of at least a year. At the end of 2024 our free reserve was £28,609 (2023: £32,865). This is below our target and was due to the significantly higher utility costs incurred in 2024. The trustees will continue to monitor reserves to ensure they remain adequate but not excessive.

To meet the minimum £30,000 free reserve, we have increased our hire fees across all our facilities and will continue to monitor these versus other similar local village halls. We will also be reviewing all our contract costs even closer to ensure best value.

## Statement of the Trustees' Responsibilities

The Trustees are responsible for preparing the financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

The trustees meet quarterly and review the management accounts, fundraising forecast and cashflow analysis. The trustees believe that the charity is a going concern and for this reason, the going concern basis for the preparation of the financial statements is considered valid.

Approved by the Trustees 16th April 2025 and signed on their behalf by:



.....  
Jo Rall, Chair

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

This report on the financial statements of the Charity for the year ended 31 December 2024, which are set out on pages 10 to 16, is in respect of an examination carried out in accordance with the Charities Act 2011 ('the 2011 Act').

### Respective Responsibilities of Trustees & Examiner

As Trustees of the Charity, you are responsible for the preparation of the financial statements. You consider that the audit requirement of the Regulations and section 144(2) of the 2011 Act does not apply and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145 (5) (b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

My work has been undertaken so that I might state to the Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity Trustees, as a body, for my work, for this report or for the opinions I have formed.

### Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission under section s.145(5)(b) of the 2011 Act. That examination includes a review of the accounting records kept by the Trustees and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

### Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with section 130 of the 2011 Act, and
  - to prepare accounts, which accord with the accounting records and comply with the requirements of the 2011 Act and the Regulations have not been met: or
2. to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



21/05/2025

Mr Alex Finlow FCA  
5 Wear Bay Rd, Folkestone CT19 6AT

Date

*STATEMENT OF FINANCIAL ACTIVITIES – FOR THE YEAR ENDED 31 DECEMBER 2024*

Note	Unrestricted	Designated	2024 Total	Unrestricted	Designated	2023 Total
Income from:	£	£	£	£	£	£
Donations and grants	4,542	-	4,542	765	-	765
Letting fees	52,182	-	52,182	54,352	-	54,352
Investment income	779	-	779	621	-	621
<b>2 Total Income</b>	<b>57,503</b>	<b>-</b>	<b>57,503</b>	<b>55,738</b>	<b>-</b>	<b>55,738</b>
<b>Expenditure on:</b>						
Charitable Activities	61,759	27,935	89,694	51,595	26,013	77,608
<b>3 Total Expenditure</b>	<b>61,759</b>	<b>27,935</b>	<b>89,694</b>	<b>51,595</b>	<b>26,013</b>	<b>77,608</b>
Net income / (expenditure)	<b>(4,256)</b>	<b>(27,935)</b>	<b>(32,191)</b>	<b>4,143</b>	<b>(26,013)</b>	<b>(21,870)</b>
Transfers between funds	-	-	-	14,616	14,616	-
Net movement of funds	<b>(4,256)</b>	<b>(27,935)</b>	<b>(32,191)</b>	<b>(10,473)</b>	<b>(11,397)</b>	<b>(21,870)</b>
<b>Reconciliation of funds</b>						
Funds brought forward	32,865	1,080,155	1,113,020	43,338	1,091,552	1,134,890
<b>Funds carried forward</b>	<b>28,609</b>	<b>1,052,220</b>	<b>1,080,829</b>	<b>32,865</b>	<b>1,080,155</b>	<b>1,113,020</b>

All transactions are derived from continuing activities.  
All recognised gains and losses are included in the Statement of Financial Activities.

The notes on pages 12 to 16 form part of these financial statements.

**WYE VILLAGE HALL AND RECREATION GROUND CHARITY – Registration No. 302899**  
**Report and Financial Statements for the year ended 31 December 2024**

*BALANCE SHEET AS AT 31 DECEMBER 2024*

Note	2024		2023	2023		
	Unrestricted £	Designated £		Total £	Unrestricted £	Designated £
<b>4 Fixed Assets</b>	-	1,052,220	1,052,220	-	1,080,155	1,080,155
<b>Current Assets</b>						
5 Debtors	1,486	-	1,486	2,714	-	2,714
Cash and bank	34,456	-	34,456	37,567	-	37,567
<b>Total current assets</b>	<b>35,942</b>	<b>-</b>	<b>35,942</b>	<b>40,281</b>	<b>-</b>	<b>40,281</b>
<b>Liabilities</b>						
<b>6 Creditors</b>						
amounts due within one year	(6,343)	-	(6,343)	(3,503)	-	(3,503)
<b>Net current assets</b>	<b>29,599</b>	<b>-</b>	<b>29,599</b>	<b>36,778</b>	<b>-</b>	<b>36,778</b>
<b>Total assets less current liabilities</b>	<b>29,599</b>	<b>1,052,220</b>	<b>1,081,819</b>	<b>36,778</b>	<b>1,080,155</b>	<b>1,116,933</b>
<b>7 Creditors</b>						
amounts due after one year	(990)	-	(990)	(3,913)	-	(3,913)
<b>Total net assets</b>	<b>28,609</b>	<b>1,052,220</b>	<b>1,080,829</b>	<b>32,865</b>	<b>1,080,155</b>	<b>1,113,020</b>
<b>The funds of the Charity:</b>						
9 Unrestricted	28,609	-	28,609	32,865	-	32,865
9 Designated	-	1,052,220	1,052,220	-	1,080,155	1,080,155
<b>Total Funds</b>	<b>28,609</b>	<b>1,052,220</b>	<b>1,080,829</b>	<b>32,865</b>	<b>1,080,155</b>	<b>1,113,020</b>

The notes on pages 12 to 16 form part of these financial statements

Approved by the Board of Trustees on 16<sup>th</sup> April 2025 and signed on their behalf:



Jo Rall, Chair

## **NOTES TO THE FINANCIAL STATEMENTS**

### **1. Accounting Policies**

A summary of the principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the accounts are laid out below.

#### **1.1. Basis of accounting**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant accounting policies below or the notes to these accounts.

The accounts have been prepared in accordance with:

- The Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).
- And the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The accounts are presented in sterling and are rounded to the nearest pound.

#### **1.2. Assessment of going concern**

The trustees have assessed whether the use of the going concern assumption is appropriate in preparing these accounts. The trustees have made this assessment in respect to a period of one year from the date of approval of these accounts.

During 2024 the charity's cash position weakened from £37,567 to £34,456, mainly due to the significantly higher electricity and gas costs, an increase on 2023 costs of £8,214. This was partially offset by lower repairs and maintenance costs compared to 2023. Despite this increased expenditure, the free reserve of the charity is close to its target of £30,000. This target was part of the 2025 budget setting process and gives the trustees confidence that the charity is a going concern

#### **1.3. Critical accounting estimates and areas of judgement**

Preparation of the accounts requires the trustees and management to make significant judgements and estimates.

The items in the accounts where these judgements and estimates have been made include estimating the useful economic life of tangible fixed assets.

#### **1.4. Income**

All income is included in the statement of financial activities when the charity is entitled to the income, receipt is probable, and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Donations are recognised as income when receivable. Grants and legacies accounted for as soon as notified of legal entitlement and the amount due. Funds raised by fundraising events are accounted for gross.
- Investment income is accounted for in the period in which the charity is entitled to receipt.

- Donated Services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

### **1.5. Expenditure**

Expenditure is recognised on an accruals basis as a liability is incurred.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

All costs are allocated between the expenditure categories in the statement of financial activities based on the use of the resource.

Governance costs are included with support costs.

### **1.6. Assets and Liabilities**

#### **1.6.1 Tangible fixed assets for use by the charity**

Expenditure on buildings or fixtures and fittings are capitalised if more than £2,000, and are depreciated at the following rates:

- Buildings - 2% straight line per annum.
- Fixture and fittings – 20% straight line per annum.
- The value of the land and occupational leases is unknown and is not contained in the asset values.

#### **1.6.2 Debtors**

Debtors are recognised at their settlement amount, less any provision for non-recoverability. Prepayments are valued at the amount prepaid. They have been discounted to the present value of the future cash receipt where such discounting is material.

#### **1.6.3 Cash at bank and in hand**

Cash at bank and in hand represents such accounts and instruments that are available on demand or have a maturity of no more than six months from the date of acquisition.

#### **1.6.4 Creditors and provisions**

Creditors and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors and provisions are recognised at the amount the charity anticipates it will pay to settle the debt. They have been discounted to the present value of the future cash payment where such discounting is material.

### **1.7 Funds**

Unrestricted funds are donations and other income receivable for the objects of the charity without further specific conditions and are available as general funds.

Designated funds relate to those capital assets which cannot be easily liquidated by the charity, such as land and buildings. This also includes donations with specific conditions and so not available as general funds.

### **1.8 Taxation**

Wye Village Hall and Recreation Ground Charity is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

**WYE VILLAGE HALL AND RECREATION GROUND CHARITY – Registration No. 302899**  
**Report and Financial Statements for the year ended 31 December 2024**

	Unrestricted £	Designated £	2024 Total £	Unrestricted £	Designated £	2023 Total £
<b>2 Analysis of Income</b>						
Donations	4,542	-	4,542	765	-	765
Grants	-	-	-	-	-	-
<b>Donations and grants</b>	<b>4,542</b>	<b>-</b>	<b>4,542</b>	<b>765</b>	<b>-</b>	<b>765</b>
C Amos	2,433	-	2,433	2,366	-	2,366
K Hawkins	1,206	-	1,206	1,060	-	1,060
L Hughes	1,254	-	1,254	1,051	-	1,051
MG Dance	3,830	-	3,830	3,967	-	3,967
Sophologists	2,289	-	2,289	2,544	-	2,544
Sungate Ltd	1,560	-	1,560	2,038	-	2,038
The Squirrels Home Education Group	2,376	-	2,376	1,697	-	1,697
Wye Scouts	1,774	-	1,774	1,872	-	1,872
Wye Bridge Club	1,563	-	1,563	1,455	-	1,455
Wye Under Fives	14,120	-	14,120	13,318	-	13,318
Wye Community Choir	1,073	-	1,073	1,005	-	1,005
Wye Arts	1,010	-	1,010	-	-	-
Wye Owls	-	-	-	4,130	-	4,130
Other users of halls	15,279	-	15,279	15,549	-	15,549
	49,767	-	49,767	52,052	-	52,052
Tennis Club lease	2,415	-	2,415	2,300	-	2,300
<b>Letting fees</b>	<b>52,182</b>	<b>-</b>	<b>52,182</b>	<b>54,352</b>	<b>-</b>	<b>54,352</b>
<b>Investment income</b>	<b>779</b>	<b>-</b>	<b>779</b>	<b>621</b>	<b>-</b>	<b>621</b>
<b>Total Income</b>	<b>57,503</b>	<b>-</b>	<b>57,503</b>	<b>55,738</b>	<b>-</b>	<b>55,738</b>
<b>3 Analysis of expenditure</b>						
<b>Charitable activities</b>						
Insurance	2,287	-	2,287	2,230	-	2,230
Repairs and maintenance	14,600	-	14,600	15,739	-	15,739
Light, heat, water	16,538	-	16,538	7,728	-	7,728
Telephone	742	-	742	678	-	678
General and travel	35	-	35	35	-	35
Loan interest	154	-	154	236	-	236
Depreciation	-	27,935	27,935	-	26,013	26,013
Cleaning and pest control	8,968	-	8,968	8,775	-	8,775
Hall manager and administration	13,315	-	13,315	13,530	-	13,530
Fire protection, inspections, licences	5,120	-	5,120	2,644	-	2,644
<b>Total Expenditure</b>	<b>61,759</b>	<b>27,935</b>	<b>89,694</b>	<b>51,595</b>	<b>26,013</b>	<b>77,608</b>

**Trustees' expenses**

No expenses were paid to any trustees in 2024 (2023: £nil)

**Independent Examination**

The Independent Examiner received no remuneration in respect of the 2024 examination.  
The Independent Examiner received no remuneration in respect of the 2023 examination.

**Paid employees**

The charity employed 1 employee during the year (2023: 1)

**Related party transactions**

There were no related party transactions (2023: none)

**WYE VILLAGE HALL AND RECREATION GROUND CHARITY – Registration No. 302899**  
**Report and Financial Statements for the year ended 31 December 2024**

Note		Designated		Total
		Freehold Buildings	Fixtures & Fittings	
		£	£	£
<b>4</b>	<b>Tangible Fixed Assets</b>			
	<b>Cost</b>			
	As at 01.01.24	1,250,571	14,616	1,265,187
	Additions	-	-	-
	Disposals	-	-	-
	As at 31.12.24	<u>1,250,571</u>	<u>14,616</u>	<u>1,265,187</u>
	<b>Depreciation</b>			
	As at 01.01.24	184,031	1,001	185,032
	Charged	25,012	2,923	27,935
	As at 31.12.24	<u>209,043</u>	<u>3,924</u>	<u>212,967</u>
	<b>Net Book Value</b>			
	As at 31.12.24	<u>1,041,528</u>	<u>10,692</u>	<u>1,052,220</u>
	As at 31.12.23	<u>1,066,540</u>	<u>13,615</u>	<u>1,080,155</u>

The Charity Commission 'Scheme' 302899 dated 11 July 1977 merged the two charities of the Wye Public Hall and the The Sports Field under the title of The Wye Village Hall and Recreation Ground Charity. It appointed Wye Parish Council as Custodian Trustee. The deeds for the land 'and the buildings thereon' were 'vested' in the Custodian Trustee. The PC is therefore the titular owner.

	2024			2023		
	Unrestricted	Designated	Total	Unrestricted	Designated	Total
	£	£	£	£	£	£
<b>5 Debtors</b>						
Prepayments	500	-	500	-	-	-
Trade Debtors	986	-	986	2,714	-	2,714
	<u>1,486</u>	<u>-</u>	<u>1,486</u>	<u>2,714</u>	<u>-</u>	<u>2,714</u>
<b>6 Creditors: amounts falling due within one year</b>						
Accruals and deferred income	2,532	-	2,532	-	-	-
Trade creditors	889	-	889	-	-	-
Loans	2,922	-	2,922	3,503	-	3,503
	<u>6,343</u>	<u>-</u>	<u>6,343</u>	<u>3,503</u>	<u>-</u>	<u>3,503</u>
<b>7 Creditors: amounts falling due after one year</b>						
Loans	990	-	990	3,913	-	3,913
	<u>990</u>	<u>-</u>	<u>990</u>	<u>3,913</u>	<u>-</u>	<u>3,913</u>

A loan of £20,000 was taken out in July 2017 at an annual interest rate of 1.5% repayable by August 2025 in equal quarterly instalments.

A loan of £6,000 was taken out in March 2018 at an annual interest rate of 4.95% repayable £500 in 2019 and £1,000 per year 2020 - 2026.

**WYE VILLAGE HALL AND RECREATION GROUND CHARITY – Registration No. 302899**  
**Report and Financial Statements for the year ended 31 December 2024**

**8 Analysis of net assets between funds**

	2024			2023		
	Unrestricted £	Designated £	Total £	Unrestricted £	Designated £	Total £
Fixed assets	-	1,052,220	1,052,220	-	1,080,155	1,080,155
Current assets	35,942	-	35,942	40,281	-	40,281
Current liabilities	(6,343)	-	(6,343)	(3,503)	-	(3,503)
Long term liabilities	(990)	-	(990)	(3,913)	-	(3,913)
	<b>28,609</b>	<b>1,052,220</b>	<b>1,080,829</b>	<b>32,865</b>	<b>1,080,155</b>	<b>1,113,020</b>

**9 Funds**

Unrestricted funds are donations and other income receivable for the objects of the charity without further specific conditions and are available as general funds.

		As at 01.01.24 £	Incoming Resources £	Resources Expended £	Movement for year £	Transfers for year £	As at 31.12.24 £
9a	Unrestricted	32,865	57,503	(61,759)	(4,256)	-	28,609
9a	Designated	1,080,155	-	(27,935)	(27,935)	-	1,052,220
		<b>1,113,020</b>	<b>57,503</b>	<b>(89,694)</b>	<b>(32,191)</b>	<b>-</b>	<b>1,080,829</b>

Designated funds comprise the Wye Village hall buildings.

		As at 01.01.23 £	Incoming Resources £	Resources Expended £	Movement for year £	Transfers for year £	As at 31.12.23 £
9b	Unrestricted	43,338	55,738	(51,595)	4,143	(14,616)	32,865
9b	Designated	1,091,552	-	(26,013)	(26,013)	14,616	1,080,155
		<b>1,134,890</b>	<b>55,738</b>	<b>(77,608)</b>	<b>(21,870)</b>	<b>-</b>	<b>1,113,020</b>

**WYE VILLAGE HALL AND RECREATION GROUND CHARITY**

England & Wales - Charity number 302899

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# Accounts

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# **WYE VILLAGE HALL & RECREATION GROUND CHARITY**

**REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED**

**31 DECEMBER 2023**

**Charity Registration No. 302899**

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## *REPORT of the TRUSTEES*

### Reference & Administrative Details

#### Trustees

<b>Name</b>	<b>Group/Society Affiliation</b>
Joanna (Jo) Rall (Chair)	Parochial Church Council/Appointed Member
Russell Cook (Vice-Chair)	Royal Airforce Association
Fiona Miller (Treasurer)	Appointed Member
Diane Reece (Secretary)	Appointed Member
David Reece	Co-opted Member
Mary Stewart	Our Place Wye
Hagan White	Wye Gardeners
Penny Haynes	Wye with Hinxhill Parish Council
John Mansfield	Wye Tennis Club
Ruth Judge	Wye Scouts
Vacant	Wye with Hinxhill Parish Council
Megan Davies	Wye Arts
Rose Williams	Women's Institute
Cadie Albertini (appointed 27th September 2023)	Lady Joanna Thornhill (Endowed) Primary School
Shena Farmer (resigned 22 <sup>nd</sup> March 2023)	Wye with Hinxhill Parish Council

**Charity Number**                      302899

**Principal Address**                      Bridge Street  
Wye  
Ashford  
Kent  
TN25 5ED

**Independent Examiner**                      Alex Finlow FCA  
5 Wear Bay Rd, Folkestone CT19 6AT

**Bankers**                                      Lloyds Bank PLC

## Structure

The unincorporated charity is registered with the Charity Commission under number 302899. The Charity was established under a Vesting Deed dated 11<sup>th</sup> July 1977. The custodian trustee is the Wye with Hinxhill Parish Council.

## Governance and Management

Three trustees are elected at the Annual General Meeting, two are appointed by the Parish Council and up to sixteen are appointed by not-for-profit user organisations.

The charity has entered into a lease and a licence on the recreation grounds.

Wye Tennis Club manages the five tennis courts and club house on the grounds under a seven year lease commencing on 1<sup>st</sup> January 2016. This came up for renewal in January 2023 and with the addition of the Padel Court increased the lease rental income.

In April 2014 a licence was granted to the Parish Council for the remainder of the recreation ground. Under the terms of the licence the Parish Council maintain responsibility for this area which contains a children's play park and a multi-use games area and the playing field.

## Recruitment, induction and training of new trustees

Prospective trustees are introduced to the charity and speak to existing trustees in order to understand the role. If they are interested in taking this further, they are invited to observe a trustee meeting, followed by an informal meeting with the Chair. They are provided with an information pack about the Charity and the responsibilities of being a trustee, which they take away to peruse. If they decide to become a trustee they are co-opted on to the management committee by being proposed and seconded by existing trustees at the next meeting.

New trustees are inducted into the organisation through conversations with the Chair and trustees, visits to the hall and are given relevant background information about the charity. The induction process is designed to ensure that they fully understand their roles and responsibilities as well as the objectives, activities and ethos of the charity.

## Objectives and Activities

The object of the Charity is to provide, or assist in the provision of, facilities for recreation or other leisure-time occupation, for the inhabitants of Wye and the neighbourhood thereof.

The facilities are provided in the interests of social welfare with the object of improving the conditions of life for the said inhabitants.

The Charity manages the Village Hall facilities, which comprise:

- Large hall with full kitchen facilities, patio and enclosed garden
- Small Hall with full kitchen facilities, patio and enclosed garden
- Small Meeting Room – coffee making facilities (the sliding partition may be opened to provide an inviting reception area for large parties in the Large Hall)
- Pavilion with coffee making facilities and a veranda with views over the Recreation Ground
- Car Parking facilities

The halls are hired out for private, one-off functions and for regular/semi regular use mainly by not-for-profit organisations that are providing a service to the local community.

The organisations making regular use of the halls includes the following: Wye Under Fives Preschool, Wye Under Fives Parent and Toddler Group, various Pilates groups, Musica, MG Dance, Our Place Community Lunch, Wye Bridge Club, U3A Bridge & U3A Book Group, 2nd Wye Scouts (All sections), Wye Table Tennis, RAF Assoc, Wye Gardener's Society, Wye Arts, Sungate workshops and the Sophrologists.

The five tennis courts and Padel Court on the recreation ground are managed by Wye Tennis Club in accordance with a licence that ensures access to the courts by non-members of the club.

There is also a small play park on the recreation ground with equipment suitable for children up to the age of about eight. The play park is open 24 hours a day throughout the year. In 2014 a multi-use games area (MUGA) was built on the recreation ground. This games court can be used for netball, football, basketball etc. The recreation ground is now managed by the Parish Council in accordance with a licence granted in April 2014.

The Charity's activities clearly provide identifiable public benefits for the community related to the Charity's aims. Trustees have read the guidance on public benefit issued by the Charity Commission.

All the Charity trustees are volunteers, all but three of whom are appointed by voluntary community groups in Wye. The chair, treasurer and secretary are elected trustees and are all Wye residents who serve in a voluntary capacity. The Charity employs with a Hall Manager and contracts a cleaner but, without the extensive contribution of volunteers, could not function.

## Achievements and Performance in the Year

### Report from the Chair – Jo Rall

2023 has been a successful year. We have continued with our programme of improvements to the hall, which this year included replacing the skylights in the Small Hall. This has allowed much better ventilation and shading during the hot summer months. Hall users continue to comment how wonderful the facilities are. We did incur a large cost to upgrading our Electrical system. This was highlighted at our annual inspection and due to the Health & Safety risks the work needed to be undertaken immediately. We were able to use some of our budgeted maintenance money but did need to dip into our reserves for this un-expected expenditure.

Our finances continue to be strong, however, we are not complacent. With the loss of one of our main users we will continue to advertise and actively seek and promote bookings at the Halls. The Pavilion and Meeting room are particularly underused. We will be increasing our advertising on social media and putting articles in the local Parish Magazine to increase our visibility in the community. We will need to be mindful of further expenditure in 2024 and have not planned any large improvements that will be funded from our own finances. If we do need to do renovations to the Car Park, we will seek external funding.

We have added extra users this year, but unfortunately, we lost one of our main users, Wye's Owls, at the end of the summer term. They were unable to continue due to the national financial crisis. This did leave quite a gap in our bookings. However, Justine Haskell has worked hard and has been able to fill most of these up with. We will continue to advertise for the few additional slots. Our other main user, Wye Under Fives continues to thrive and have taken on a new Head, Mel Graham. I'm sure she will be a great asset.

We were very excited to welcome Cadie Albertini to our committee. She represents Lady Joanna Thornhill (Endowed) Primary School. We particularly look forward to a stronger link with the school. We recently met with the Headteacher and representatives of KCC and The Children's Playing Field Charity to look at parking issues at the school and Village Hall. This will be our main priority in 2024.

I am confident that the Hall is on a good financial footing for 2024. However, we will need to scrutinise our Hire Charges next year to make sure they are in line with, not only inflation, but our actual costs.

### Hall Bookings Manager Report – Justine Haskell

There were no Covid restrictions in 2023 so this will be the full first year that has not been affected by any restrictions. The weekend bookings of children's parties, craft fairs, christenings, fundraising events for local groups, and Christmas parties for families and groups, remained strong all year and it was a rare weekend without an event of some sort.

We did lose the Wye's Owls After School Club in July 2023 which was a blow both to the village hall and the parents and children using the club. However other old and newer groups are still using the halls as their hub and home e.g. MG Dance, Wye Village Community Choir, Wye with Hinxhill Parish Council, Sungate Soundbath & Yoga and U3A Book Group, the Wye Gardeners, Wye Under Fives, Sophrologists, various Pilates classes, the 2nd Wye Scouts, Our Place Wye, Wye Arts, RAFA and the WI.

Annual events that returned: Pilgrims Hospice used the hall as the start point for their annual fundraising Pilgrims Hike, Christmas Countdown fundraising Christmas fair and the Friends of Lady J Fireworks Extravaganza took place again.

We look forward to 2024 being busy again and welcoming new groups to the halls.

### Fundraising

The Charity's principal sources of regular funds comprise hire fees from the letting of the Reece Pavilion, Small Hall, Large Hall and Meeting Room. No fundraising events took place during 2023.

### Financial Review

There was an increase to lettings income in 2023 to £54,352 (2022: £50,592).

Overall income increased to £55,738 in 2023 from £53,366 in 2022 with more users of the Halls.

Costs in 2023 increased to £76,608 (2022: £65,088) because of additional major expenditure. This included the replacement of the Small Hall Velux windows of £14,616 and emergency expenditure of £9,870 for new electricity supply equipment.

Cash at bank during 2023 decreased to £37,567 from £52,976.

## Reserves Policy

The Trustees' policy is to maintain a level of reserves which will provide a stable base for its continuing activities whilst at the same time ensuring that funds are not unnecessarily accumulated. The reserves policy has been reviewed by the Trustees and they have concluded that the free reserve should be at least £35,000. This will ensure that loan repayments can be made, and the charity can continue to keep the halls and recreation ground in good order. The Trustees approved this increase at their meeting in November 2023.

If the charity is unable to generate letting or grant income, the charity will be able to pay insurance, utility, maintenance, and other fixed costs for a period of at least a year. At the end of 2023 our free reserve was £32,865 (2022: £43,338). This is below our target and was due to the additional emergency expenditure incurred in 2023 replacing electricity supply equipment. The trustees will continue to monitor reserves to ensure they remain adequate but not excessive.

## Statement of the Trustees' Responsibilities

The Trustees are responsible for preparing the financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

The trustees meet quarterly and review the management accounts, fundraising forecast and cashflow analysis. The trustees believe that the charity is a going concern and for this reason, the going concern basis for the preparation of the financial statements is considered valid.

Approved by the Trustees 16th April 2024 and signed on their behalf by:

.....

Jo Rall, Chair

## *INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES*

This report on the financial statements of the Charity for the year ended 31 December 2023, which are set out on pages 10 to 16, is in respect of an examination carried out in accordance with the Charities Act 2011 ('the 2011 Act').

### **Respective Responsibilities of Trustees & Examiner**

As Trustees of the Charity, you are responsible for the preparation of the financial statements. You consider that the audit requirement of the Regulations and section 144(2) of the 2011 Act does not apply and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145 (5) (b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

My work has been undertaken so that I might state to the Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity Trustees, as a body, for my work, for this report or for the opinions I have formed.

### **Basis of Independent Examiner's Report**

My examination was carried out in accordance with the General Directions given by the Charity Commission under section s.145(5)(b) of the 2011 Act. That examination includes a review of the accounting records kept by the Trustees and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

### **Independent Examiner's Statement**

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with section 130 of the 2011 Act, and
  - to prepare accounts, which accord with the accounting records and comply with the requirements of the 2011 Act and the Regulations have not been met; or
2. to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....  
Mr Alex Finlow FCA  
5 Wear Bay Rd, Folkestone CT19 6AT

.....  
Date

**WYE VILLAGE HALL AND RECREATION GROUND CHARITY – Registration No. 302899**  
**Report and Financial Statements for the year ended 31 December 2023**

*STATEMENT OF FINANCIAL ACTIVITIES – FOR THE YEAR ENDED 31 DECEMBER 2023*

Note			2023			2022
	Unrestricted	Designated	Total	Unrestricted	Designated	Total
Income from:	£	£	£	£	£	£
Donations and grants	765	-	765	2,762	-	2,762
Letting fees	54,352	-	54,352	50,592	-	50,592
Investment income	621	-	621	12	-	12
<b>2 Total Income</b>	<b>55,738</b>	<b>-</b>	<b>55,738</b>	<b>53,366</b>	<b>-</b>	<b>53,366</b>
<b>Expenditure on:</b>						
Charitable Activities	51,595	26,013	77,608	40,076	25,012	65,088
<b>3 Total Expenditure</b>	<b>51,595</b>	<b>26,013</b>	<b>77,608</b>	<b>40,076</b>	<b>25,012</b>	<b>65,088</b>
Net income / (expenditure)	<b>4,143</b>	<b>(26,013)</b>	<b>(21,870)</b>	<b>13,290</b>	<b>(25,012)</b>	<b>(11,722)</b>
Transfers between funds	(14,616)	14,616	-	-	-	-
Net movement of funds	(10,473)	(11,397)	(21,870)	13,290	(25,012)	(11,722)
<b>Reconciliation of funds</b>						
<b>9 Funds brought forward</b>	<b>43,338</b>	<b>1,091,552</b>	<b>1,134,890</b>	<b>30,048</b>	<b>1,116,564</b>	<b>1,146,612</b>
<b>9 Funds carried forward</b>	<b>32,865</b>	<b>1,080,155</b>	<b>1,113,020</b>	<b>43,338</b>	<b>1,091,552</b>	<b>1,134,890</b>

All transactions are derived from continuing activities.  
All recognised gains and losses are included in the Statement of Financial Activities.

The notes on pages 12 to 16 form part of these financial statements.

**WYE VILLAGE HALL AND RECREATION GROUND CHARITY – Registration No. 302899**  
**Report and Financial Statements for the year ended 31 December 2023**

*BALANCE SHEET AS AT 31 DECEMBER 2023*

Note	2023		2023 Total £	2022		2022 Total £
	Unrestricted £	Designated £		Unrestricted £	Designated £	
<b>4 Fixed Assets</b>	-	1,080,155	1,080,155	-	1,091,552	1,091,552
<b>Current Assets</b>						
5 Debtors	2,714	-	2,714	2,349	-	2,349
Cash and bank	37,567	-	37,567	52,976	-	52,976
<b>Total current assets</b>	<b>40,281</b>	<b>-</b>	<b>40,281</b>	<b>55,325</b>	<b>-</b>	<b>55,325</b>
<b>Liabilities</b>						
<b>6 Creditors</b>						
amounts due within one year	(3,503)	-	(3,503)	(4,571)	-	(4,571)
<b>Net current assets</b>	<b>36,778</b>	<b>-</b>	<b>36,778</b>	<b>50,754</b>	<b>-</b>	<b>50,754</b>
<b>Total assets less current liabilities</b>	<b>36,778</b>	<b>1,080,155</b>	<b>1,116,933</b>	<b>50,754</b>	<b>1,091,552</b>	<b>1,142,306</b>
<b>7 Creditors</b>						
amounts due after one year	(3,913)	-	(3,913)	(7,416)	-	(7,416)
<b>Total net assets</b>	<b>32,865</b>	<b>1,080,155</b>	<b>1,113,020</b>	<b>43,338</b>	<b>1,091,552</b>	<b>1,134,890</b>
<b>The funds of the Charity:</b>						
9 Unrestricted	32,865	-	32,865	43,338	-	43,338
9 Designated	-	1,080,155	1,080,155	-	1,091,552	1,091,552
<b>Total Funds</b>	<b>32,865</b>	<b>1,080,155</b>	<b>1,113,020</b>	<b>43,338</b>	<b>1,091,552</b>	<b>1,134,890</b>

The notes on pages 12 to 16 form part of these financial statements

Approved by the Board of Trustees on 16<sup>th</sup> April 2024 and signed on their behalf:

\_\_\_\_\_  
Jo Rall, Chair

## **NOTES TO THE FINANCIAL STATEMENTS**

### **1. Accounting Policies**

A summary of the principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the accounts are laid out below.

#### **1.1. Basis of accounting**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant accounting policies below or the notes to these accounts.

The accounts have been prepared in accordance with:

- The Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).
- And the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The accounts are presented in sterling and are rounded to the nearest pound.

#### **1.2. Assessment of going concern**

The trustees have assessed whether the use of the going concern assumption is appropriate in preparing these accounts. The trustees have made this assessment in respect to a period of one year from the date of approval of these accounts.

During 2023 the charity's cash position weakened from £52,976 to £37,567, mainly because of the planned expenditure on the new Velux windows of £14,616 for the Small Hall, and the emergency expenditure on the new electrical supply equipment of £9,870. Despite this expenditure, the free reserve of the charity is close to its target of £35,000. This gives the trustees confidence that the charity is a going concern.

#### **1.3. Critical accounting estimates and areas of judgement**

Preparation of the accounts requires the trustees and management to make significant judgements and estimates.

The items in the accounts where these judgements and estimates have been made include estimating the useful economic life of tangible fixed assets.

#### **1.4. Income**

All income is included in the statement of financial activities when the charity is entitled to the income, receipt is probable and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Donations are recognised as income when receivable. Grants and legacies accounted for as soon as notified of legal entitlement and the amount due. Funds raised by fundraising events are accounted for gross.
- Investment income is accounted for in the period in which the charity is entitled to receipt.
- Donated Services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

### **1.5. Expenditure**

Expenditure is recognised on an accruals basis as a liability is incurred.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

All costs are allocated between the expenditure categories in the statement of financial activities based on the use of the resource.

Governance costs are included with support costs.

### **1.6. Assets and Liabilities**

#### **1.6.1 Tangible fixed assets for use by the charity**

Expenditure on buildings or fixtures and fittings are capitalised if more than £2,000, and are depreciated at the following rates:

- Buildings - 2% straight line per annum.
- Fixture and fittings – 20% straight line per annum.
- The value of the land and occupational leases is unknown and is not contained in the asset values.

#### **1.6.2 Debtors**

Debtors are recognised at their settlement amount, less any provision for non-recoverability. Prepayments are valued at the amount prepaid. They have been discounted to the present value of the future cash receipt where such discounting is material.

#### **1.6.3 Cash at bank and in hand**

Cash at bank and in hand represents such accounts and instruments that are available on demand or have a maturity of no more than six months from the date of acquisition.

#### **1.6.4 Creditors and provisions**

Creditors and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors and provisions are recognised at the amount the charity anticipates it will pay to settle the debt. They have been discounted to the present value of the future cash payment where such discounting is material.

### **1.7 Funds**

Unrestricted funds are donations and other income receivable for the objects of the charity without further specific conditions and are available as general funds.

Designated funds relate to those capital assets which cannot be easily liquidated by the charity, such as land and buildings.

### **1.8 Taxation**

Wye Village Hall and Recreation Ground Charity is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

**WYE VILLAGE HALL AND RECREATION GROUND CHARITY – Registration No. 302899**  
**Report and Financial Statements for the year ended 31 December 2023**

	Unrestricted	Designated	2023 Total	Unrestricted	Designated	2022 Total
	£	£	£	£	£	£
<b>2 Analysis of Income</b>						
Donations	765	-	765	95	-	95
Grants	-	-	-	2,667	-	2,667
<b>Donations and grants</b>	<b>765</b>	<b>-</b>	<b>765</b>	<b>2,762</b>	<b>-</b>	<b>2,762</b>
C Amos	2,366	-	2,366	2,202	-	2,202
K Hawkins	1,060	-	1,060	-	-	-
L Hughes	1,051	-	1,051	-	-	-
MG Dance	3,967	-	3,967	3,214	-	3,214
Sophologists	2,544	-	2,544	2,188	-	2,188
Sungate Ltd	2,038	-	2,038	1,034	-	1,034
The Squirrels Home Education Gr	1,697	-	1,697	1,135	-	1,135
Wye Scouts	1,872	-	1,872	1,659	-	1,659
Wye Bridge Club	1,455	-	1,455	1,397	-	1,397
Wye Under Fives	13,318	-	13,318	13,227	-	13,227
Wye Community Choir	1,005	-	1,005	-	-	-
Wye Owls	4,130	-	4,130	4,962	-	4,962
Other users of halls	15,549	-	15,549	17,665	-	17,665
	52,052	-	52,052	48,683	-	48,683
Tennis Club lease	2,300	-	2,300	1,909	-	1,909
<b>Letting fees</b>	<b>54,352</b>	<b>-</b>	<b>54,352</b>	<b>50,592</b>	<b>-</b>	<b>50,592</b>
<b>Investment income</b>	<b>621</b>	<b>-</b>	<b>621</b>	<b>12</b>	<b>-</b>	<b>12</b>
<b>Total Income</b>	<b>55,738</b>	<b>-</b>	<b>55,738</b>	<b>53,366</b>	<b>-</b>	<b>53,366</b>
			-			
<b>3 Analysis of expenditure</b>						
<b>Charitable activities</b>						
Insurance	2,230	-	2,230	1,699	-	1,699
Repairs and maintenance	15,739	-	15,739	6,566	-	6,566
Light, heat, water	7,728	-	7,728	9,063	-	9,063
Telephone	678	-	678	599	-	599
General and travel	35	-	35	-	-	-
Loan interest	236	-	236	314	-	314
Depreciation	-	26,013	26,013	-	25,012	25,012
Cleaning and pest control	8,775	-	8,775	8,559	-	8,559
Hall manager and administration	13,530	-	13,530	10,929	-	10,929
Fire protection, inspections, licences	2,644	-	2,644	2,347	-	2,347
<b>Total Expenditure</b>	<b>51,595</b>	<b>26,013</b>	<b>77,608</b>	<b>40,076</b>	<b>25,012</b>	<b>65,088</b>

**Trustees' expenses**

No expenses were paid to any trustees in 2023 (2022: £nil)

**Independent Examination**

The Independent Examiner received no remuneration in respect of 2023. The Independent Examiner received remuneration of £390 during the year in respect of the 2022 examination. It was invoiced after the Financial Statements had been approved. It is accounted for in 2023 in the Hall manager and administration heading.

**Paid employees**

The charity employed 1 employee during the year (2022: 1)

**Related party transactions**

There were no related party transactions (2022: none)

**WYE VILLAGE HALL AND RECREATION GROUND CHARITY – Registration No. 302899**  
**Report and Financial Statements for the year ended 31 December 2023**

Note		Designated		Total
		Freehold Buildings	Fixtures & fittings	
		£	£	£
<b>4</b>	<b>Tangible Fixed Assets</b>			
	<b>Cost</b>			
	As at 01.01.23	1,250,571	-	1,250,571
	Additions	-	14,616	14,616
	Disposals	-	-	-
	As at 31.12.23	<u>1,250,571</u>	<u>14,616</u>	<u>1,265,187</u>
	<b>Depreciation</b>			
	As at 01.01.23	159,019	-	159,019
	Charged	25,012	1,001	26,013
	As at 31.12.23	<u>184,031</u>	<u>1,001</u>	<u>185,032</u>
	<b>Net Book Value</b>			
	As at 31.12.23	<u>1,066,540</u>	<u>13,615</u>	<u>1,080,155</u>
	As at 31.12.22	<u>1,091,552</u>	<u>-</u>	<u>1,091,552</u>

The Charity Commission 'Scheme' 302899 dated 11 July 1977 merged the two charities of the Wye Public Hall and the The Sports Field under the title of The Wye Village Hall and Recreation Ground Charity. It appointed Wye Parish Council as Custodian Trustee. The deeds for the land 'and the buildings thereon' were 'vested' in the Custodian Trustee. The PC is therefore the titular owner.

	2023			2022		
	Unrestricted	Designated	Total	Unrestricted	Designated	Total
	£	£	£	£	£	£
<b>5 Debtors</b>						
Trade Debtors	2,714	-	2,714	2,349	-	2,349
	<u>2,714</u>	<u>-</u>	<u>2,714</u>	<u>2,349</u>	<u>-</u>	<u>2,349</u>
<b>6 Creditors: amounts falling due within one year</b>						
Trade creditors	-	-	-	1,149	-	1,149
Loans	3,503	-	3,503	3,422	-	3,422
	<u>3,503</u>	<u>-</u>	<u>3,503</u>	<u>4,571</u>	<u>-</u>	<u>4,571</u>
<b>7 Creditors: amounts falling due after one year</b>						
Loans	3,913	-	3,913	7,416	-	7,416
	<u>3,913</u>	<u>-</u>	<u>3,913</u>	<u>7,416</u>	<u>-</u>	<u>7,416</u>

A loan of £20,000 was taken out in July 2017 at an annual interest rate of 1.5% repayable by August 2025 in equal quarterly instalments.

A loan of £6,000 was taken out in March 2018 at an annual interest rate of 4.950% repayable £500 in 2019 and £1,000 per year 2020 - 2026.

**WYE VILLAGE HALL AND RECREATION GROUND CHARITY – Registration No. 302899**  
**Report and Financial Statements for the year ended 31 December 2023**

**8 Analysis of net assets between funds**

	2023			2022		
	Unrestricted £	Designated £	Total £	Unrestricted £	Designated £	Total £
Fixed assets	-	1,080,155	1,080,155	-	1,091,552	1,091,552
Current assets	40,281	-	40,281	55,325	-	55,325
Current liabilities	(3,503)	-	(3,503)	(4,571)	-	(4,571)
Long term liabilities	(3,913)	-	(3,913)	(7,416)	-	(7,416)
	<b>32,865</b>	<b>1,080,155</b>	<b>1,113,020</b>	<b>43,338</b>	<b>1,091,552</b>	<b>1,134,890</b>

**9 Funds**

Unrestricted funds are donations and other income receivable for the objects of the charity without further specific conditions and are available as general funds.

		As at 01.01.23 £	Incoming Resources £	Resources Expended £	Movement for year £	Transfers for year £	As at 31.12.23 £
<b>9a</b>	Unrestricted	43,338	55,738	(51,595)	4,143	(14,616)	32,865
<b>9a</b>	Designated	1,091,552	-	(26,013)	(26,013)	14,616	1,080,155
		<b>1,134,890</b>	<b>55,738</b>	<b>(77,608)</b>	<b>(21,870)</b>	<b>-</b>	<b>1,113,020</b>

Designated funds comprise the Wye Village hall buildings.

		As at 01.01.22 £	Incoming Resources £	Resources Expended £	Movement for year £	Transfers for year £	As at 31.12.22 £
<b>9b</b>	Unrestricted	30,048	53,366	(40,076)	13,290	-	43,338
<b>9b</b>	Designated	1,116,564	-	(25,012)	(25,012)	-	1,091,552
		<b>1,146,612</b>	<b>53,366</b>	<b>(65,088)</b>	<b>(11,722)</b>	<b>-</b>	<b>1,134,890</b>

**WYE VILLAGE HALL AND RECREATION GROUND CHARITY**

England & Wales - Charity number 302899

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# Accounts

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# **WYE VILLAGE HALL & RECREATION GROUND CHARITY**

**REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED**

**31 DECEMBER 2022**

**Charity Registration No. 302899**

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## *REPORT of the TRUSTEES*

### Reference & Administrative Details

#### Trustees

<b>Name</b>	<b>Group/Society Affiliation</b>
Joanna (Jo) Rall (Chair)	Parochial Church Council/Appointed Member
Russell Cook (Vice-Chair)	Royal Airforce Association
Fiona Miller (Treasurer)	Appointed Member
Diane Reece (Secretary)	Appointed Member
David Reece (from July 2022)	Co-opted Member
Terry Donovan (to April 2022)	Co-opted Member
Pam Donovan (to January 2022)	Women's Institute
Mary Stewart	Our Place Wye
Hagan White	Wye Gardeners
Penny Haynes	Wye with Hinxhill Parish Council
John Mansfield	Wye Tennis Club
Ruth Judge	Wye Scouts
Sheena Farmer	Wye with Hinxhill Parish Council
Megan Davies (from January 2022)	Wye Arts
Rose Williams (from January 2022)	Women's Institute

**Charity Number**                      302899

**Principal Address**                      Bridge Street  
Wye  
Ashford  
Kent  
TN25 5ED

**Independent Examiner**              **James Pollard FCA**

**Bankers**                                      Lloyds Bank PLC

## Structure

The unincorporated charity is registered with the Charity Commission under number 302899. The Charity was established under a Vesting Deed dated 11<sup>th</sup> July 1977. The custodian trustee is the Wye with Hinxhill Parish Council.

## Governance and Management

Three trustees are elected at the Annual General Meeting, two are appointed by the Parish Council and up to sixteen are appointed by not-for-profit user organisations.

The charity has entered into a lease and a licence on the recreation grounds.

Wye Tennis Club manages the five tennis courts and club house on the grounds under a seven year lease commencing on 1<sup>st</sup> January 2016. This came up for renewal in January 2023 and with the addition of the Padel Court and was re-valued.

In April 2014 a ten year licence was granted to the Parish Council for the remainder of the recreation ground. Under the terms of the licence the Parish Council maintain responsibility for this area which contains a children's play park and a multi-use games area and the playing field.

## Recruitment, induction and training of new trustees

Prospective trustees are introduced to the charity and speak to existing trustees in order to understand the role. If they are interested in taking this further, they are invited to observe a trustee meeting, followed by an informal meeting with the Chair. They are provided with an information pack about the Charity and the responsibilities of being a trustee, which they take away to peruse. If they decide to become a trustee they are co-opted on to the management committee by being proposed and seconded by existing trustees at the next meeting.

New trustees are inducted into the organisation through conversations with the Chair and trustees, visits to the hall and are given relevant background information about the charity. The induction process is designed to ensure that they fully understand their roles and responsibilities as well as the objectives, activities and ethos of the charity.

## Objectives and Activities

The object of the Charity is to provide, or assist in the provision of, facilities for recreation or other leisure-time occupation, for the inhabitants of Wye and the neighbourhood thereof.

The facilities are provided in the interests of social welfare with the object of improving the conditions of life for the said inhabitants.

The Charity manages the Village Hall facilities, which comprise:

- Large hall with full kitchen facilities, patio and enclosed garden
- Small Hall with full kitchen facilities, patio and enclosed garden
- Small Meeting Room – coffee making facilities (the sliding partition may be opened to provide an inviting reception area for large parties in the Large Hall)
- Pavilion with coffee making facilities and a veranda with views over the Recreation Ground
- Car Parking facilities

The halls are hired out for private, one-off functions and for regular/semi regular use mainly by not-for-profit organisations that are providing a service to the local community.

The organisations making regular use of the halls includes the following: Wye Under Fives Preschool, Wye Under Fives Parent and Toddler Group, Wye's Owls After School Club, various Pilates groups, Musica, MG Dance, Our Place Community Lunch, Wye Bridge Club, U3A Bridge & U3A Book Group, 2nd Wye Scouts (All sections), Wye Table Tennis, RAF Assoc, Wye Gardener's Society, Wye Arts, Sungate workshops and the Sophrologists.

The five tennis courts and Padel Court on the recreation ground are managed by Wye Tennis Club in accordance with a licence that ensures access to the courts by non-members of the club.

There is also a small play park on the recreation ground with equipment suitable for children up to the age of about eight. The play park is open 24 hours a day throughout the year. In 2014 a multi-use games area (MUGA) was built on the recreation ground. This games court can be used for netball, football, basketball etc. The recreation ground is now managed by the Parish Council in accordance with a 10-year licence granted in April 2014.

The Charity's activities clearly provide identifiable public benefits for the community related to the Charity's aims. Trustees have read the guidance on public benefit issued by the Charity Commission.

All the Charity trustees are volunteers, all but three of whom are appointed by voluntary community groups in Wye. The chair, treasurer and secretary are elected trustees and are all Wye residents who serve in a voluntary capacity. The Charity employs with a Hall Manager and contracts a cleaner but, without the extensive contribution of volunteers, could not function.

## Achievements and Performance in the Year

### Report from the Chair – Jo Rall

#### 2023

Although 2022 has been a more normal year there were still a few Covid related issues. This has meant that some groups have reduced in numbers or had to close. The most notable being the Whist group that had met at the Village Hall for many, many years. We were sad to see them go but have welcomed new users and the Halls continue to be in high demand during the day and evening. It has also been pleasing to see the Pavilion being used more.

The thriving Tennis Club asked to build a Padel Court; a plastic sided, smaller court used for doubles matches. Although the committee was initially hesitant – we didn't really know what a Padel Court was! – we quickly got on board with the plan. Along with the support of the Parish Council and the Village Hall Committee, the Tennis Club was able to get planning permission and build the Padel court all within the year. It is one of the few Tennis Clubs to boast such a court. It has become a huge success particularly with those who find the size of a normal court too daunting.

There have been no major projects this year. But we have continued to upgrade the halls where needed. The Large Bay window has had the roof inspected and various panes of glass replaced or fixed. A new, larger fridge for the Large Hall. The range cooker was repaired. Blinds were put up in the Pavilion. A Maglock was put in at the Small Hall so that Wye Under Fives could meet their Ofsted regulations.

During the Year Wye Under Fives requested to re-site to the Large Hall. This was looked at in great depth by the committee. We also gathered feedback from other users of the halls. After much thought and consideration it was agreed that the upheaval to all users would be extremely difficult and that access to the children's garden would be compromised. The Committee offered some financial incentives and the use of the Meeting Room on a daily basis and this has mitigated some of Wye Under Fives' issues. We also looked into knocking a door between the Small Hall and the Pavilion to increase the space. This may still be a project we will re-visit in the future.

The Queen's Jubilee Celebrations were a feature of the year – we were able to offer tables and chairs for the Wye Street Party in Church street which was huge success. The tables were borrowed again for the Christmas Street Party.

Lady Joanna Thornhill School had their first Fire Work display on the Recreation Ground and used the halls for refreshments. It was a great success.

All in all this has been a very successful year. Justine Haskell our bookings manager continues to juggle our regular users and the many 'one-off' party bookings and comments that she often has to turn people away because we are fully booked!

### Hall Bookings Manager Report – Justine Haskell

As we started the year of 2022 there were a few cancellations of events with more vulnerable guests due to the Omicron variant. However the bookings soon picked up again from the end of January and it was a rare weekend without an event of some sort.

Most of the regular groups that were using the hall before Covid returned to regular meetings. Notable by their absence were Wye Whist Drive, Musical Funtime and Wye Short Mat Bowls Club. However other new groups did start to use the halls, e.g. Wye Village Community Choir, Sungate Soundbath & Yoga and U3A Book Groups.

Quite a few annual events returned – Canterbury Pilgrims camped on the Recreation Ground in July again, Pilgrims Hospice used the hall as the start point for their annual fundraising Pilgrims Hike and Christmas Countdown fundraising Xmas fair took place again. And a new event that may turn into an annual event was a great success – Lady J Fireworks night.

As the restrictions on large events had eased there were five weddings on the weekends in July and August.

We look forward to 2023 being just as busy again.

### Fundraising

The Charity's principal sources of regular funds comprise hire fees from the letting of the Reece Pavilion, Small Hall, Large Hall and Meeting Room. No fundraising events took place during 2022.

### Financial Review

There was an increase to lettings income in 2022 to £50,592 (2021: £33,273) as a result of an opening up following the COVID pandemic.

Overall income increased to £53,366 in 2022 from £51,211 2021 and was helped by the receipt of unrestricted grants totalling £2,667 (2021: £17,936).

Costs in 2022 increased to £65,088 (2021: £59,272) as a result of more hall usage in 2022. These costs include depreciation charges on the hall buildings of £25,012 (2021: £25,011).

Cash at bank during 2022 increased to £52,976 from £43,204.

## Reserves Policy

The Trustees' policy is to maintain a level of reserves which will provide a stable base for its continuing activities whilst at the same time ensuring that funds are not accumulated. The reserves policy has been reviewed by the Trustees and they have concluded that the reserves should be at least £35,000. This will ensure that loan repayments can be made, and the charity can continue to keep the halls and recreation ground in good order. The Trustees approved this increase at their meeting in November 2022. If the charity is unable to generate letting or grant income, the charity will be able to pay insurance, utility, maintenance and other fixed costs for a period of at least a year. At the end of 2022 our free reserves were £43,338 (2021: £30,048) and the trustees will continue to monitor reserves to ensure they remain adequate but not excessive.

## Statement of the Trustees' Responsibilities

The Trustees are responsible for preparing the financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

The trustees meet quarterly and review the management accounts, fundraising forecast and cashflow analysis. The trustees believe that the charity is a going concern and for this reason, the going concern basis for the preparation of the financial statements is considered valid.

Approved by the Trustees 18<sup>th</sup> April 2023 and signed on their behalf by:



.....  
Jo Rall, Chair

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

This report on the financial statements of the Charity for the year ended 31 December 2022, which are set out on pages 10 to 16, is in respect of an examination carried out in accordance with the Charities Act 2011 ('the 2011 Act').

### Respective Responsibilities of Trustees & Examiner

As Trustees of the Charity, you are responsible for the preparation of the financial statements. You consider that the audit requirement of the Regulations and section 144(2) of the 2011 Act does not apply and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145 (5) (b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

My work has been undertaken so that I might state to the Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity Trustees, as a body, for my work, for this report or for the opinions I have formed.

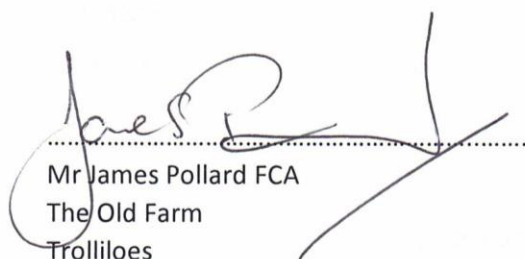
### Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission under section s.145(5)(b) of the 2011 Act. That examination includes a review of the accounting records kept by the Trustees and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

### Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with section 130 of the 2011 Act, and
  - to prepare accounts, which accord with the accounting records and comply with the requirements of the 2011 Act and the Regulations have not been met; or
2. to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

  
.....  
Mr James Pollard FCA  
The Old Farm  
Trolliloes  
Cowbeech  
Hailsham  
East Sussex BN27 4QR

Date *16<sup>th</sup> April* ..... 2023

**WYE VILLAGE HALL AND RECREATION GROUND CHARITY – Registration No. 302899**  
**Report and Financial Statements for the year ended 31 December 2022**

*STATEMENT OF FINANCIAL ACTIVITIES – FOR THE YEAR ENDED 31 DECEMBER 2022*

Note	Unrestricted	Designated	2022 Total	Unrestricted	Designated	2021 Total
Income from:	£	£	£	£	£	£
Donations and grants	2,762	-	2,762	17,936	-	17,936
Letting fees	50,592	-	50,592	33,273	-	33,273
Investment income	12	-	12	2	-	2
<b>2 Total Income</b>	<b>53,366</b>	<b>-</b>	<b>53,366</b>	<b>51,211</b>	<b>-</b>	<b>51,211</b>
<b>Expenditure on:</b>						
Charitable Activities	40,076	25,012	65,088	34,261	25,011	59,272
<b>3 Total Expenditure</b>	<b>40,076</b>	<b>25,012</b>	<b>65,088</b>	<b>34,261</b>	<b>25,011</b>	<b>59,272</b>
Net income / (expenditure)	<b>13,290</b>	<b>(25,012)</b>	<b>(11,722)</b>	<b>16,950</b>	<b>(25,011)</b>	<b>(8,061)</b>
Transfers between funds	-	-	-	-	-	-
Net movement of funds	13,290	(25,012)	(11,722)	16,950	(25,011)	(8,061)
<b>Reconciliation of funds</b>						
<b>9 Funds brought forward</b>	<b>30,048</b>	<b>1,116,564</b>	<b>1,146,612</b>	<b>13,098</b>	<b>1,141,575</b>	<b>1,154,673</b>
<b>9 Funds carried forward</b>	<b>43,338</b>	<b>1,091,552</b>	<b>1,134,890</b>	<b>30,048</b>	<b>1,116,564</b>	<b>1,146,612</b>

All transactions are derived from continuing activities.  
All recognised gains and losses are included in the Statement of Financial Activities.

The notes on pages 12 to 16 form part of these financial statements.

**WYE VILLAGE HALL AND RECREATION GROUND CHARITY – Registration No. 302899**  
**Report and Financial Statements for the year ended 31 December 2022**

*BALANCE SHEET AS AT 31 DECEMBER 2022*

Note	Unrestricted £	Designated £	2022 Total £	Unrestricted £	Designated £	2021 Total £
<b>4 Fixed Assets</b>	-	1,091,552	1,091,552	-	1,116,564	1,116,564
<b>Current Assets</b>						
<b>5 Debtors</b>	2,349	-	2,349	4,097	-	4,097
Cash and bank	52,976	-	52,976	43,204	-	43,204
<b>Total current assets</b>	<b>55,325</b>	<b>-</b>	<b>55,325</b>	<b>47,301</b>	<b>-</b>	<b>47,301</b>
<b>Liabilities</b>						
<b>6 Creditors</b>						
amounts due within one year	(4,571)	-	(4,571)	(6,416)	-	(6,416)
<b>Net current assets</b>	<b>50,754</b>	<b>-</b>	<b>50,754</b>	<b>40,885</b>	<b>-</b>	<b>40,885</b>
<b>Total assets less current liabilities</b>	<b>50,754</b>	<b>1,091,552</b>	<b>1,142,306</b>	<b>40,885</b>	<b>1,116,564</b>	<b>1,157,449</b>
<b>7 Creditors</b>						
amounts due after one year	(7,416)	-	(7,416)	(10,837)	-	(10,837)
<b>Total net assets</b>	<b>43,338</b>	<b>1,091,552</b>	<b>1,134,890</b>	<b>30,048</b>	<b>1,116,564</b>	<b>1,146,612</b>
<b>The funds of the Charity:</b>						
<b>9 Unrestricted</b>	43,338	-	43,338	30,048	-	30,048
<b>9 Designated</b>	-	1,091,552	1,091,552	-	1,116,564	1,116,564
<b>Total Funds</b>	<b>43,338</b>	<b>1,091,552</b>	<b>1,134,890</b>	<b>30,048</b>	<b>1,116,564</b>	<b>1,146,612</b>

The notes on pages 12 to 16 form part of these financial statements

Approved by the Board of Trustees on 18<sup>th</sup> April 2023 and signed on their behalf:



Jo Rall, Chair

## *NOTES TO THE FINANCIAL STATEMENTS*

### **1. Accounting Policies**

A summary of the principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the accounts are laid out below.

#### **1.1. Basis of accounting**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant accounting policies below or the notes to these accounts.

The accounts have been prepared in accordance with:

- The Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).
- And the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The accounts are presented in sterling and are rounded to the nearest pound.

#### **1.2. Assessment of going concern**

The trustees have assessed whether the use of the going concern assumption is appropriate in preparing these accounts. The trustees have made this assessment in respect to a period of one year from the date of approval of these accounts.

During 2022 the charity's cash position strengthened from £43,204 to £52,976, mainly as a result of the resumption of bookings for the halls. This gives the trustees confidence that the charity is a going concern.

#### **1.3. Critical accounting estimates and areas of judgement**

Preparation of the accounts requires the trustees and management to make significant judgements and estimates.

The items in the accounts where these judgements and estimates have been made include estimating the useful economic life of tangible fixed assets.

#### **1.4. Income**

All income is included in the statement of financial activities when the charity is entitled to the income, receipt is probable and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Donations are recognised as income when receivable. Grants and legacies accounted for as soon as notified of legal entitlement and the amount due. Funds raised by fundraising events are accounted for gross.
- Investment income is accounted for in the period in which the charity is entitled to receipt.
- Donated Services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

### **1.5. Expenditure**

Expenditure is recognised on an accruals basis as a liability is incurred.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

All costs are allocated between the expenditure categories in the statement of financial activities based on the use of the resource.

Governance costs are included with support costs.

### **1.6. Assets and Liabilities**

#### **1.6.1 Tangible fixed assets for use by the charity**

Expenditure on buildings or fixtures and fittings are capitalised if more than £2,000, and are depreciated at the following rates:

- Buildings - 2% straight line per annum.
- Fixture and fittings – 20% straight line per annum.
- The value of the land and occupational leases is unknown and is not contained in the asset values.

#### **1.6.2 Debtors**

Debtors are recognised at their settlement amount, less any provision for non-recoverability. Prepayments are valued at the amount prepaid. They have been discounted to the present value of the future cash receipt where such discounting is material.

#### **1.6.3 Cash at bank and in hand**

Cash at bank and in hand represents such accounts and instruments that are available on demand or have a maturity of less than three months from the date of acquisition

#### **1.6.4 Creditors and provisions**

Creditors and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors and provisions are recognised at the amount the charity anticipates it will pay to settle the debt. They have been discounted to the present value of the future cash payment where such discounting is material.

### **1.7 Funds**

Unrestricted funds are donations and other income receivable for the objects of the charity without further specific conditions and are available as general funds.

Designated funds relate to those capital assets which cannot be easily liquidated by the charity, such as land and buildings.

### **1.8 Taxation**

Wye Village Hall and Recreation Ground Charity is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

**WYE VILLAGE HALL AND RECREATION GROUND CHARITY – Registration No. 302899**  
**Report and Financial Statements for the year ended 31 December 2022**

	<b>2022</b>			<b>2021</b>		
	Unrestricted £	Designated £	Total £	Unrestricted £	Designated £	Total £
<b>2 Analysis of Income</b>						
Donations	95	-	95	169	-	169
Grants	2,667	-	2,667	17,767	-	17,767
<b>Donations and grants</b>	<b>2,762</b>	<b>-</b>	<b>2,762</b>	<b>17,936</b>	<b>-</b>	<b>17,936</b>
C Amos	2,202	-	2,202	1,126	-	1,126
MG Dance	3,214	-	3,214	2,307	-	2,307
Sophologists	2,188	-	2,188	818	-	818
Sungate Ltd	1,034	-	1,034	-	-	-
The Squirrels Home Education Gr	1,135	-	1,135	-	-	-
Wye Scouts	1,659	-	1,659	-	-	-
Wye Bridge Club	1,397	-	1,397	-	-	-
Wye Under Fives	13,227	-	13,227	12,352	-	12,352
Wye Owls	4,962	-	4,962	2,762	-	2,762
Other users of halls	17,665	-	17,665	12,036	-	12,036
	48,683	-	48,683	31,401	-	31,401
Tennis Club lease	1,909	-	1,909	1,872	-	1,872
<b>Letting fees</b>	<b>50,592</b>	<b>-</b>	<b>50,592</b>	<b>33,273</b>	<b>-</b>	<b>33,273</b>
<b>Investment income</b>	<b>12</b>	<b>-</b>	<b>12</b>	<b>2</b>	<b>-</b>	<b>2</b>
<b>Total Income</b>	<b>53,366</b>	<b>-</b>	<b>53,366</b>	<b>51,211</b>	<b>-</b>	<b>51,211</b>
<b>3 Analysis of expenditure</b>						
<b>Charitable activities</b>						
Insurance	1,699	-	1,699	1,625	-	1,625
Repairs and maintenance	6,566	-	6,566	5,056	-	5,056
Light, heat, water	9,063	-	9,063	5,394	-	5,394
Telephone	599	-	599	2,682	-	2,682
General and travel	-	-	-	-	-	-
Loan interest	314	-	314	390	-	390
Depreciation	-	25,012	25,012	-	25,011	25,011
Cleaning and pest control	8,559	-	8,559	7,349	-	7,349
Hall manager and administration	10,929	-	10,929	10,079	-	10,079
Fire protection, inspections, licences	2,347	-	2,347	1,686	-	1,686
<b>Total Expenditure</b>	<b>40,076</b>	<b>25,012</b>	<b>65,088</b>	<b>34,261</b>	<b>25,011</b>	<b>59,272</b>

**Trustees expenses**

No expenses were paid to any trustees in 2022 (2021: £nil)

**Independent Examination**

The Independent Examiner did not receive any remuneration during the year (2021: £nil)

**Paid employees**

The charity employed 1 employee during the year (2021: 1)

**Related party transactions**

Apart from the trustee transactions (above), there were no related party transactions (2021: none)

**WYE VILLAGE HALL AND RECREATION GROUND CHARITY – Registration No. 302899**  
**Report and Financial Statements for the year ended 31 December 2022**

Note	Unrestricted			Total	Designated		
	Freehold Buildings	Fixtures & fittings			Freehold Buildings	Fixtures & fittings	
	£	£	£	£	£	£	£
<b>4 Tangible Fixed Assets</b>							
<b>Cost</b>							
As at 01.01.22	-	-	-	1,250,571	-	-	1,250,571
Additions	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-
As at 31.12.22	-	-	-	1,250,571	-	-	1,250,571
<b>Depreciation</b>							
As at 01.01.22	-	-	-	134,007	-	-	134,007
Charged	-	-	-	25,012	-	-	25,012
As at 31.12.22	-	-	-	159,019	-	-	159,019
<b>Net Book Value</b>							
As at 31.12.22	-	-	-	1,091,552	-	-	1,091,552
As at 31.12.21	-	-	-	1,116,564	-	-	1,116,564

5 Debtors	2022			2021		
	Unrestricted	Designated	Total	Unrestricted	Designated	Total
	£	£	£	£	£	£
Trade Debtors	2,349	-	2,349	4,097	-	4,097
	2,349	-	2,349	4,097	-	4,097
<b>6 Creditors: amounts falling due within one year</b>						
Trade creditors	1,149	-	1,149	3,073	-	3,073
Loans	3,422	-	3,422	3,343	-	3,343
	4,571	-	4,571	6,416	-	6,416
<b>7 Creditors: amounts falling due after one year</b>						
Loans	7,416	-	7,416	10,837	-	10,837
	7,416	-	7,416	10,837	-	10,837

A loan of £20,000 was taken out in July 2017 at an annual interest rate of 1.5% repayable by August 2025 in equal quarterly instalments.

A loan of £6,000 was taken out in March 2018 at an annual interest rate of 4.950% repayable £500 in 2019 and £1,000 per year 2020 - 2026.

8 Analysis of net assets between funds	2022			2021		
	Unrestricted	Designated	Total	Unrestricted	Designated	Total
	£	£	£	£	£	£
Fixed assets	-	1,091,552	1,091,552	-	1,116,564	1,116,564
Current assets	55,325	-	55,325	47,301	-	47,301
Current liabilities	(4,571)	-	(4,571)	(6,416)	-	(6,416)
Long term liabilities	(7,416)	-	(7,416)	(10,837)	-	(10,837)
	<b>43,338</b>	<b>1,091,552</b>	<b>1,134,890</b>	<b>30,048</b>	<b>1,116,564</b>	<b>1,146,612</b>

**WYE VILLAGE HALL AND RECREATION GROUND CHARITY – Registration No. 302899**  
**Report and Financial Statements for the year ended 31 December 2022**

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**Funds**

Unrestricted funds are donations and other income receivable for the objects of the charity without further specific conditions and are available as general funds.

	<b>As at 01.01.22</b>	<b>Incoming Resources</b>	<b>Resources Expended</b>	<b>Movement for year</b>	<b>As at 31.12.22</b>
	£	£	£	£	£
<b>9a</b> Unrestricted	30,048	53,366	(40,076)	13,290	43,338
<b>9a</b> Designated	1,116,564	-	(25,012)	(25,012)	1,091,552
	<b>1,146,612</b>	<b>53,366</b>	<b>(65,088)</b>	<b>(11,722)</b>	<b>1,134,890</b>

Designated funds comprise the Wye Village hall buildings.

	<b>As at 01.01.21</b>	<b>Incoming Resources</b>	<b>Resources Expended</b>	<b>Movement for year</b>	<b>As at 31.12.21</b>
	£	£	£	£	£
<b>9b</b> Unrestricted	13,098	51,211	(34,261)	16,950	30,048
<b>9b</b> Designated	1,141,575	-	(25,011)	(25,011)	1,116,564
	<b>1,154,673</b>	<b>51,211</b>	<b>(59,272)</b>	<b>(8,061)</b>	<b>1,146,612</b>

**WYE VILLAGE HALL AND RECREATION GROUND CHARITY**

England & Wales - Charity number 302899

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# Accounts

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# **WYE VILLAGE HALL & RECREATION GROUND CHARITY**

**REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED**

**31 DECEMBER 2021**

**Charity Registration No. 302899**

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## *REPORT of the TRUSTEES*

### Reference & Administrative Details

#### Trustees

<b>Name</b>	<b>Group/Society Affiliation</b>
Joanna (Jo) Rall (Chair)	Parochial Church Council/Appointed Member
Russell Cook (Vice-Chair)	Royal Airforce Association
Fiona Miller (Treasurer)	Appointed Member
Diane Reece (Secretary)	Appointed Member
Richard Blackford (to December 2021)	Wye Arts
David Reece (to May 2021)	Wye with Hinxhill Parish Council
Terry Donovan	Co-opted Member
Pam Donovan (to January 2022)	Women's Institute
Mary Stewart	Our Place Wye
Hagan White	Wye Gardeners
Penny Haynes	Wye with Hinxhill Parish Council
John Mansfield	Wye Tennis Club
Ruth Judge	Wye Scouts
Sheena Farmer (from May 2021)	Wye with Hinxhill Parish Council
Megan Davies (from January 2022)	Wye Arts
Rose Williams (from January 2022)	Women's Institute

**Charity Number**                      302899

**Principal Address**                      Bridge Street  
Wye  
Ashford  
Kent  
TN25 5ED

**Independent Examiner**              Alex Finlow FCA  
5 Wear Bay Rd, Folkestone CT19 6AT

**Bankers**                                      Lloyds Bank PLC

## Structure

The unincorporated charity is registered with the Charity Commission under number 302899. The Charity was established under a Vesting Deed dated 11<sup>th</sup> July 1977. The custodian trustee is the Wye with Hinxhill Parish Council.

## Governance and Management

Three trustees are elected at the Annual General Meeting, two are appointed by the Parish Council and up to sixteen are appointed by not-for-profit user organisations.

The charity has entered into a lease and a licence on the recreation grounds.

Wye Tennis Club manages the five tennis courts and club house on the grounds under a seven year lease commencing on 1<sup>st</sup> January 2016. This comes up for renewal in January 2023 and with the addition of the Padel Court will need to be re-valued.

In April 2014 a ten year licence was granted to the Parish Council for the remainder of the recreation ground. Under the terms of the licence the Parish Council maintain responsibility for this area which contains a children's play park and a multi-use games area and the playing field.

## Recruitment, induction and training of new trustees

Prospective trustees are introduced to the charity and speak to existing trustees in order to understand the role. If they are interested in taking this further, they are invited to observe a trustee meeting, followed by an informal meeting with the Chair. They are provided with an information pack about the Charity and the responsibilities of being a trustee, which they take away to peruse. If they decide to become a trustee they are co-opted on to the management committee by being proposed and seconded by existing trustees at the next meeting.

New trustees are inducted into the organisation through conversations with the Chair and trustees, visits to the hall and are given relevant background information about the charity. The induction process is designed to ensure that they fully understand their roles and responsibilities as well as the objectives, activities and ethos of the charity.

## Objectives and Activities

The object of the Charity is to provide, or assist in the provision of, facilities for recreation or other leisure-time occupation, for the inhabitants of Wye and the neighbourhood thereof.

The facilities are provided in the interests of social welfare with the object of improving the conditions of life for the said inhabitants.

The Charity manages the Village Hall facilities, which comprise:

- Large hall with full kitchen facilities, patio and enclosed garden
- Small Hall with full kitchen facilities, patio and enclosed garden
- Small Meeting Room – coffee making facilities (the sliding partition may be opened to provide an inviting reception area for large parties in the Large Hall)
- Pavilion with coffee making facilities and a veranda with views over the Recreation Ground
- Car Parking facilities

The halls are hired out for private, one-off functions and for regular/semi regular use mainly by not-for-profit organisations that are providing a service to the local community.

In a 'normal' year the organisations making regular use of the halls includes the following: Wye Under Fives Preschool, Wye Under Fives Parent and Toddler Group, Wye's Owls After School Club, Pilates, Musical Funtime, Fitsteps, Boogie Bounce, Wye Whist, Our Place Community Lunch, Wye Bridge Club, Short Mat Bowls, Wye Scouts, Beavers, Cubs, Adult Tai Chi, Wye and Brook Table Tennis, WI, RAF Assoc, Wye Gardener's Society, Wye Arts and the Sophologists.

The five tennis courts on the recreation ground are managed by Wye Tennis Club in accordance with a licence that ensures access to the courts by non-members of the club.

There is also a small play park on the recreation ground with equipment suitable for children up to the age of about eight. The play park is open 24 hours a day throughout the year. In 2014 a multi-use games area (MUGA) was built on the recreation ground. This games court can be used for netball, football, basketball etc. The recreation ground is now managed by the Parish Council in accordance with a 10-year licence granted in April 2014.

The Charity's activities clearly provide identifiable public benefits for the community related to the Charity's aims. Trustees have read the guidance on public benefit issued by the Charity Commission.

All the Charity trustees are volunteers, all but three of whom are appointed by voluntary community groups in Wye. The chair, treasurer and secretary are elected trustees and are all Wye residents who serve in a voluntary capacity. The Charity employs with a Hall Manager and contracts a cleaner but, without the extensive contribution of volunteers, could not function.

## Achievements and Performance in the Year

### Report from the Chair – Jo Rall

2021 saw the continuation of some Covid-19 restrictions which had an impact on our bookings. In particular January to March when Wye Under Fives continued to be our only regular booking. In mid April some of the restrictions were lifted and groups began to slowly return to the halls. We also became an effective venue for socially distanced private functions. Over the coming months our regular users drifted back to more regular use, and we picked up some new weekly users such as ballet classes and a number of new pilates classes. In July and August, we saw some of our busiest times for private functions, including a wedding. But it was very pleasing to see that by September the Halls were almost full to capacity during the day and with only a few gaps in the evenings and in the Pavilion. This continued throughout the Autumn and winter months with a short ‘blip’ at the end of November and December in response to the Omicron variant of the Covid-19 virus.

During the year Justine Haskell, our amazing Bookings Manager, applied for a number of government grants. This has meant that we have received just over £17,500 from these schemes. Our letting income for the year has bounced back very successfully to just over £33,000. This is not quite the 2019 level of £41,600 but is very encouraging when you consider that the first quarter of the year, we had just one user in the hall!

The outlook for the halls is therefore extremely good as we move away from this global pandemic and it is so pleasing to see the halls become a thriving hub of activity for the community again.

We have had some notable Trustee departures from the Management Committee this year:

David Reece stepped down from the committee at our AGM in 2021. He worked tirelessly to lead our Wye Centre Project over many years; encouraging us to ‘think big’ and to ‘deliver on budget!’ He brought together volunteers around the village to help with fundraising, legal advice, finance and project managing. He rallied villagers’ support and the support of the Parish Council to help make our ambitious project a reality. His enthusiasm and endless energy are sorely missed. He was replaced by Sheena Farmer as the Parish Council Trustee.

Richard Blackford also stepped down from the committee in December 2021, after 18 years of service. Behind the scenes Richard has been the ‘go to man’ at the Village Hall for nearly all of our small repairs (and some larger ones!), and although Mary is not ‘officially’ on the committee, she too has always been there with her gardening gloves - ‘just doing a bit of weeding’ or her rubber gloves - ‘just doing a quick clean of the village hall kitchen’. Richard’s practical help and wise advice has been invaluable, and we will all miss him dreadfully. He is replaced by Meg Davis as the Wye Arts Trustee.

Pam Donovan has also stepped down as the WI rep and we are very grateful for all of her support and dedication. She is replaced by Rose Williams.

I am so encouraged that, together, we have managed to negotiate the difficulties of a global pandemic and that the future of the halls is very bright. We have a number of smaller projects underway – Wye Under Fives is continuing to improve and upgrade the Butterfly Garden; the Bay Window (a feature of the hall) has been repointed and will have some of its panes repaired or replaced in the coming months. The committee is looking to replace the roof windows in the Small Hall as funds allow and the usual rounds of maintenance are being planned and put in place. We hope that a joint project with the Parish Council will see an outdoor ‘Trim Trail’ being installed around the Recreation Ground and last, but by no means least, the Wye Tennis Club is hoping to build a Padel Court adjacent to their existing 5 courts. This will provide an excellent additional playing area to their already busy club.

## Hall Bookings Manager Report – Justine Haskell

As we started the year of 2021 still in Covid lockdowns we looked forward to the second half of the year for a recovery in bookings and income.

For the first two months of 2021 only the Wye Under Fives pre-school and Birth Actually antenatal classes used the small hall. From March the Squirrels Home Schooling group restarted in the large hall and then from April some children's music classes were held and MG dance restarted. From May Wye's Owls after-school club restarted and then restrictions eased from June so more groups began to meet. As the restrictions eased further there were a flurry of birthday parties, a christening celebration and a wedding reception in July and August. September and October saw most groups tentatively restart their regular meetings and people became more confident about meeting up. Right at the end of the year the new Covid variant named Omicron did see some cancellations of group meetings and events where more vulnerable people might be placed at risk, but most asked their guests to test before they came to the party, donned masks and still held their party.

We received more business Covid grants from Ashford Borough Council through 2021 and, as in 2020, they have been very easy to apply for and the council has been very efficient at transferring the grant as soon as possible. These grants have helped considerably to replace some of the lost income from being closed for so much of 2021.

We look forward to 2022 being a more 'normal' year as restrictions eased again and bookings started to take off again in late January 2022.

## Fundraising

The Charity's principal sources of regular funds comprise hire fees from the letting of the Reece Pavilion, Small Hall, Large Hall and Meeting Room. No fundraising events took place during 2021 due to the Covid restrictions.

## Financial Review

There was an increase to lettings income in 2021 to £33,273 (2020: £25,393) as a result of a gradual opening up during the COVID pandemic.

Overall income increased to £51,211 in 2021 from £37,337 in 2020 and was helped by the receipt of unrestricted grants totalling £17,767 (2020: £11,939) including grants of £16,859 (2020: £11,334) from Ashford Borough Council. Unfortunately, this was not back to the levels of income generated in 2019.

Costs in 2021 increased to £59,272 (2020: £54,726) as a result of more hall usage in 2021.

Our Booking Manager was put on partial furlough (a central government scheme to supplement wages during the pandemic) from November 2020 to the end of March 2021. We received £908 in grants from this scheme in 2021 (2020: £605).

Cash at bank during 2021 increased to £43,204 from £30,311.

## Reserves Policy

The Trustees' policy is to maintain a level of reserves which will provide a stable base for its continuing activities whilst at the same time ensuring that funds are not accumulated. The reserves policy has been reviewed by the Trustees and they have concluded that the reserves should be at least £25,000. This will ensure that loan repayments can be made, and the charity can continue to keep the halls and recreation ground in good order. The Trustees approved this increase at their meeting in November 2021. If the charity is unable to generate letting or grant income, the charity will be able to pay insurance, utility, maintenance and other fixed costs for a period of at least a year. At the end of 2021 our free reserves were £30,048. (2020: £13,098) and the trustees will continue to monitor reserves to ensure they remain adequate.

## Statement of the Trustees' Responsibilities

The Trustees are responsible for preparing the financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

The trustees meet quarterly and review the management accounts, fundraising forecast and cashflow analysis. The trustees believe that the charity is a going concern and for this reason, the going concern basis for the preparation of the financial statements is considered valid.

Approved by the Trustees 19<sup>th</sup> April 2022 and signed on their behalf by:



.....  
Jo Rall, Chair

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

This report on the financial statements of the Charity for the year ended 31 December 2021, which are set out on pages 10 to 16, is in respect of an examination carried out in accordance with the Charities Act 2011 ('the 2011 Act').

### Respective Responsibilities of Trustees & Examiner

As Trustees of the Charity, you are responsible for the preparation of the financial statements. You consider that the audit requirement of the Regulations and section 144(2) of the 2011 Act does not apply and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145 (5) (b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

My work has been undertaken so that I might state to the Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity Trustees, as a body, for my work, for this report or for the opinions I have formed.

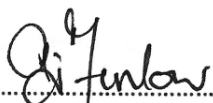
### Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission under section s.145(5)(b) of the 2011 Act. That examination includes a review of the accounting records kept by the Trustees and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

### Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with section 130 of the 2011 Act, and
  - to prepare accounts, which accord with the accounting records and comply with the requirements of the 2011 Act and the Regulations have not been met; or
2. to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr Alex Finlow FCA  
5 Wear Bay Road, Folkestone, Kent, CT19 6AT

Date 20/4/2022

**WYE VILLAGE HALL AND RECREATION GROUND CHARITY – Registration No. 302899**  
**Report and Financial Statements for the year ended 31 December 2021**

*STATEMENT OF FINANCIAL ACTIVITIES – FOR THE YEAR ENDED 31 DECEMBER 2021*

Note	Unrestricted	Designated	2021 Total	Unrestricted	Designated	2020 Total
Income from:	£	£	£	£	£	£
Donations and grants	17,936	-	17,936	11,939	-	11,939
Letting fees	33,273	-	33,273	25,393	-	25,393
Fundraising events	-	-	-	-	-	-
Investment income	2	-	2	5	-	5
<b>2 Total Income</b>	<b>51,211</b>	<b>-</b>	<b>51,211</b>	<b>37,337</b>	<b>-</b>	<b>37,337</b>
<b>Expenditure on:</b>						
Raising funds	-	-	-	-	-	-
Charitable Activities	34,261	25,011	59,272	29,771	24,955	54,726
<b>3 Total Expenditure</b>	<b>34,261</b>	<b>25,011</b>	<b>59,272</b>	<b>29,771</b>	<b>24,955</b>	<b>54,726</b>
Net income / (expenditure)	<b>16,950</b>	<b>(25,011)</b>	<b>(8,061)</b>	<b>7,566</b>	<b>(24,955)</b>	<b>(17,389)</b>
Transfers between funds	-	-	-	-	-	-
Net movement of funds	16,950	(25,011)	(8,061)	7,566	(24,955)	(17,389)
<b>Reconciliation of funds</b>						
<b>9 Funds brought forward</b>	<b>13,098</b>	<b>1,141,575</b>	<b>1,154,673</b>	<b>5,532</b>	<b>1,166,530</b>	<b>1,172,062</b>
<b>9 Funds carried forward</b>	<b>30,048</b>	<b>1,116,564</b>	<b>1,146,612</b>	<b>13,098</b>	<b>1,141,575</b>	<b>1,154,673</b>

All transactions are derived from continuing activities.  
All recognised gains and losses are included in the Statement of Financial Activities.

The notes on pages 12 to 16 form part of these financial statements.

**WYE VILLAGE HALL AND RECREATION GROUND CHARITY – Registration No. 302899**  
**Report and Financial Statements for the year ended 31 December 2021**

*BALANCE SHEET AS AT 31 DECEMBER 2021*

Note	Unrestricted £	Designated £	2021 Total £	Unrestricted £	Designated £	2020 Total £
<b>4 Fixed Assets</b>	-	1,116,564	1,116,564	-	1,141,575	1,141,575
<b>Current Assets</b>						
5 Debtors	4,097	-	4,097	410	-	410
Cash and bank	43,204	-	43,204	30,311	-	30,311
<b>Total current assets</b>	<b>47,301</b>	<b>-</b>	<b>47,301</b>	<b>30,721</b>	<b>-</b>	<b>30,721</b>
<b>Liabilities</b>						
<b>6 Creditors</b>						
amounts due within one year	(6,416)	-	(6,416)	(3,443)	-	(3,443)
<b>Net current assets</b>	<b>40,885</b>	<b>-</b>	<b>40,885</b>	<b>27,278</b>	<b>-</b>	<b>27,278</b>
<b>Total assets less current liabilities</b>	<b>40,885</b>	<b>1,116,564</b>	<b>1,157,449</b>	<b>27,278</b>	<b>1,141,575</b>	<b>1,168,853</b>
<b>7 Creditors</b>						
amounts due after one year	(10,837)	-	(10,837)	(14,180)	-	(14,180)
<b>Total net assets</b>	<b>30,048</b>	<b>1,116,564</b>	<b>1,146,612</b>	<b>13,098</b>	<b>1,141,575</b>	<b>1,154,673</b>
<b>The funds of the Charity:</b>						
9 Unrestricted	30,048	-	30,048	13,098	-	13,098
9 Designated	-	1,116,564	1,116,564	-	1,141,575	1,141,575
<b>Total Funds</b>	<b>30,048</b>	<b>1,116,564</b>	<b>1,146,612</b>	<b>13,098</b>	<b>1,141,575</b>	<b>1,154,673</b>

The notes on pages 12 to 16 form part of these financial statements

Approved by the Board of Trustees on 19<sup>th</sup> April 2022 and signed on their behalf:



Jo Rall, Chair

## **NOTES TO THE FINANCIAL STATEMENTS**

### **1. Accounting Policies**

A summary of the principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the accounts are laid out below.

#### **1.1. Basis of accounting**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant accounting policies below or the notes to these accounts.

The accounts have been prepared in accordance with:

- The Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).
- And the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The accounts are presented in sterling and are rounded to the nearest pound.

#### **1.2. Assessment of going concern**

The trustees have assessed whether the use of the going concern assumption is appropriate in preparing these accounts. The trustees have made this assessment in respect to a period of one year from the date of approval of these accounts.

During 2021, despite the coronavirus impacts, the charity's cash position strengthened from £30,311 to £43,204, mainly as a result of £17,767 in grants. Further grants in early 2022 give the trustees confidence that the charity is a going concern.

#### **1.3. Critical accounting estimates and areas of judgement**

Preparation of the accounts requires the trustees and management to make significant judgements and estimates.

The items in the accounts where these judgements and estimates have been made include estimating the useful economic life of tangible fixed assets.

#### **1.4. Income**

All income is included in the statement of financial activities when the charity is entitled to the income, receipt is probable and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Donations are recognised as income when receivable. Grants and legacies accounted for as soon as notified of legal entitlement and the amount due. Funds raised by fundraising events are accounted for gross.
- Investment income is accounted for in the period in which the charity is entitled to receipt.
- Donated Services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

### **1.5. Expenditure**

Expenditure is recognised on an accruals basis as a liability is incurred.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

All costs are allocated between the expenditure categories in the statement of financial activities based on the use of the resource.

Governance costs are included with support costs.

### **1.6. Assets and Liabilities**

#### **1.6.1 Tangible fixed assets for use by the charity**

Expenditure on buildings or fixtures and fittings are capitalised if more than £2,000, and are depreciated at the following rates:

- Buildings - 2% straight line per annum.
- Fixture and fittings – 20% straight line per annum.
- The value of the land and occupational leases is unknown and is not contained in the asset values.

#### **1.6.2 Debtors**

Debtors are recognised at their settlement amount, less any provision for non-recoverability. Prepayments are valued at the amount prepaid. They have been discounted to the present value of the future cash receipt where such discounting is material.

#### **1.6.3 Cash at bank and in hand**

Cash at bank and in hand represents such accounts and instruments that are available on demand or have a maturity of less than three months from the date of acquisition

#### **1.6.4 Creditors and provisions**

Creditors and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors and provisions are recognised at the amount the charity anticipates it will pay to settle the debt. They have been discounted to the present value of the future cash payment where such discounting is material.

### **1.7 Funds**

Unrestricted funds are donations and other income receivable for the objects of the charity without further specific conditions and are available as general funds.

Designated funds relate to those capital assets which cannot be easily liquidated by the charity, such as land and buildings.

### **1.8 Taxation**

Wye Village Hall and Recreation Ground Charity is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

**WYE VILLAGE HALL AND RECREATION GROUND CHARITY – Registration No. 302899**  
**Report and Financial Statements for the year ended 31 December 2021**

	Unrestricted £	Designated £	2021 Total £	Unrestricted £	Designated £	2020 Total £
<b>2 Analysis of Income</b>						
Donations	169	-	169	-	-	-
Grants	17,767	-	17,767	11,939	-	11,939
<b>Donations and grants</b>	<b>17,936</b>	<b>-</b>	<b>17,936</b>	<b>11,939</b>	<b>-</b>	<b>11,939</b>
C Amos	1,126	-	1,126	-	-	-
MG Dance	2,307	-	2,307	1,056	-	1,056
Sophologists	818	-	818	1,529	-	1,529
Wye Under Fives	12,352	-	12,352	9,421	-	9,421
Wye Owls	2,762	-	2,762	3,374	-	3,374
Other users of halls	12,036	-	12,036	8,141	-	8,141
	31,401	-	31,401	23,521	-	23,521
Tennis Club lease	1,872	-	1,872	1,872	-	1,872
<b>Letting fees</b>	<b>33,273</b>	<b>-</b>	<b>33,273</b>	<b>25,393</b>	<b>-</b>	<b>25,393</b>
<b>Fundraising events</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Investment income</b>	<b>2</b>	<b>-</b>	<b>2</b>	<b>5</b>	<b>-</b>	<b>5</b>
<b>Total Income</b>	<b>51,211</b>	<b>-</b>	<b>51,211</b>	<b>37,337</b>	<b>-</b>	<b>37,337</b>
<b>3 Analysis of expenditure</b>						
<b>Raising funds</b>						
Fundraising expenses	-	-	-	-	-	-
	-	-	-	-	-	-
<b>Charitable activities</b>						
Insurance	1,625	-	1,625	-	-	-
Repairs and maintenance	5,056	-	5,056	6,571	-	6,571
Light, heat, water	5,394	-	5,394	5,810	-	5,810
Telephone	2,682	-	2,682	536	-	536
General and travel	-	-	-	-	-	-
Loan interest	390	-	390	464	-	464
Depreciation	-	25,011	25,011	-	24,955	24,955
Cleaning and pest control	7,349	-	7,349	5,518	-	5,518
Hall manager and administration	10,079	-	10,079	8,425	-	8,425
Fire protection, inspections, licences	1,686	-	1,686	2,447	-	2,447
	34,261	25,011	59,272	29,771	24,955	54,726
<b>Total expenditure</b>	<b>34,261</b>	<b>25,011</b>	<b>59,272</b>	<b>29,771</b>	<b>24,955</b>	<b>54,726</b>

**Trustees expenses**

No expenses were paid to any trustees in 2021 (2020: £nil)

**Independent Examination**

The Independent Examiner did not receive any remuneration during the year (2020: £nil)

**Paid employees**

The charity employed 1 employee during the year (2021: 1)

**Related party transactions**

Apart from the trustee transactions (above), there were no related party transactions (2021: none)

**WYE VILLAGE HALL AND RECREATION GROUND CHARITY – Registration No. 302899**  
**Report and Financial Statements for the year ended 31 December 2021**

Note	Unrestricted			Designated			Total
	Freehold Buildings	Fixtures & fittings	Total	Freehold Buildings	Fixtures & fittings	Total	
<b>4 Tangible Fixed Assets</b>	£	£	£	£	£	£	£
<b>Cost</b>							
As at 01.01.21	-	-	-	1,250,571	-	1,250,571	1,250,571
Additions	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-
As at 31.12.21	-	-	-	1,250,571	-	1,250,571	1,250,571
<b>Depreciation</b>							
As at 01.01.21	-	-	-	108,996	-	108,996	108,996
Charged	-	-	-	25,011	-	25,011	25,011
Eliminated	-	-	-	-	-	-	-
As at 31.12.21	-	-	-	134,007	-	134,007	134,007
<b>Net Book Value</b>							
As at 31.12.21	-	-	-	1,116,564	-	1,116,564	1,116,564
As at 31.12.20	-	-	-	1,141,575	-	1,141,575	1,141,575

5 Debtors	2021			2020		
	Unrestricted	Designated	Total	Unrestricted	Designated	Total
Trade Debtors	£ 4,097	£ -	£ 4,097	£ 410	£ -	£ 410
	<u>4,097</u>	<u>-</u>	<u>4,097</u>	<u>410</u>	<u>-</u>	<u>410</u>

<b>6 Creditors: amounts falling due within one year</b>						
Trade creditors	3,073	-	3,073	176	-	176
Accruals	-	-	-	-	-	-
Loans	3,343	-	3,343	3,267	-	3,267
	<u>6,416</u>	<u>-</u>	<u>6,416</u>	<u>3,443</u>	<u>-</u>	<u>3,443</u>

<b>7 Creditors: amounts falling due after one year</b>						
Loans	10,837	-	10,837	14,180	-	14,180
	<u>10,837</u>	<u>-</u>	<u>10,837</u>	<u>14,180</u>	<u>-</u>	<u>14,180</u>

A loan of £20,000 was taken out in July 2017 at an annual interest rate of 1.5% repayable by August 2025 in equal quarterly instalments.

A loan of £6,000 was taken out in March 2018 at an annual interest rate of 4.950% repayable £500 in 2019 and £1,000 per year 2020 - 2026.

8 Analysis of net assets between funds	2021			2020		
	Unrestricted	Designated	Total	Unrestricted	Designated	Total
Fixed assets	-	1,116,564	1,116,564	-	1,141,575	1,141,575
Current assets	47,301	-	47,301	30,721	-	30,721
Current liabilities	(6,416)	-	(6,416)	(3,443)	-	(3,443)
Long term liabilities	(10,837)	-	(10,837)	(14,180)	-	(14,180)
	<u>30,048</u>	<u>1,116,564</u>	<u>1,146,612</u>	<u>13,098</u>	<u>1,141,575</u>	<u>1,154,673</u>

**WYE VILLAGE HALL AND RECREATION GROUND CHARITY – Registration No. 302899**  
**Report and Financial Statements for the year ended 31 December 2021**

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**9 Funds**

Unrestricted funds are donations and other income receivable for the objects of the charity without further specific conditions and are available as general funds.

	As at 01.01.21 £	Incoming Resources £	Resources Expended £	Movement for year £	As at 31.12.21 £
9a Unrestricted	13,098	51,211	(34,261)	16,950	30,048
9a Designated	1,141,575	-	(25,011)	(25,011)	1,116,564
	<b>1,154,673</b>	<b>51,211</b>	<b>(59,272)</b>	<b>(8,061)</b>	<b>1,146,612</b>

Designated funds comprise the Wye Village hall buildings.

	As at 01.01.20 £	Incoming Resources £	Resources Expended £	Movement for year £	As at 31.12.20 £
9b Unrestricted	5,532	37,337	(29,771)	7,566	13,098
9b Designated	1,166,530	-	(24,955)	(24,955)	1,141,575
	<b>1,172,062</b>	<b>37,337</b>	<b>(54,726)</b>	<b>(17,389)</b>	<b>1,154,673</b>