

## **Account Summary 1<sup>st</sup> January 2020 – 31<sup>st</sup> December 2020**

In 2020 we struggled to get the CAF & NATWEST bank accounts closed due to constraints on their part and trying to get hirers and utilities to stop using it. We finally managed to close the CAF & NATWEST accounts in July & August 2020. This meant our accounts were all in one place and we were not being charged for the use of the account.

At the beginning of the year we informed hirers on legacy accounts that we would be moving them inline with our current Hall rates. Obviously due to COVID we put this plan on hold until September 2021. An issue we have struggled with is regular hires paying in advance of hire, as per the Ts & Cs of our booking system. I would like to say this was because of issues relating to Covid but sadly, it is not. This is something of a focus for us as a committee to get hirers to improve on payments.

2020 had been looking promising but obviously COVID has had an impact. As can clearly be seen, our income is about half the amount we have taken in the previous two years. We were lucky that we were eligible for a grant from MBC and secured £10k. We also received some money from KCC; we were unsure about this and queried twice about it but were reassured that it was for us. It has obviously been included within the accounts under grants, but as suspected, we have had to return this money to KCC in 2021, when they realised their mistake. Without the grants, we would have made a loss in 2020.

We opened at fairly short notice to welcome back the Under 5s and were also able to support those classes that were children focussed into the hall, under Covid regulations. Unfortunately, we have lost a couple of our pre-covid regular hires due to the pandemic, but with people eager to get up and running we have secured some new hires and had a few children's parties, in between all the lockdowns.

Payments for gas and electricity (especially the latter) have increased. Part of this was due to conflict with British Gas and thus has resulted in us changing suppliers. We are now with a renewable energy company. Increase in repairs and maintenance stems from the investigative work we have had done about our water supply issues and removal of the old disused oil tank. Hopefully users of the North Hall are benefiting from improved water flow.

Overall, I think SVC has done well to keep things open, supporting our community in what has been a tough year.

	31/12/2020	31/12/2019	31/12/2018
<b>INCOME</b>			
Hire and Rent received			
North & South halls	£12,502.95	£24,406.09	£28,308.75
Snooker room	£65.00	£390.00	£575.00
External area rents	£520.00	£480.00	£990.00
Commercial rents	£3,313.00	£5,573.50	£4,928.00
Events	£0.00	£69.00	
total	<u>£16,400.95</u>	<u>£30,918.59</u>	<u>£34,801.75</u>
Deposits returned from previous year	£0.00	-£376.50	-£175.00
refundable deposits held at 31/12	£0.00	£0.00	£376.50
refund/extend checks yet to clear	£0.00	£445.00	£85.00
Donations / refunds/grants	£15,158.32	£0.00	£0.00
total	<u>£31,559.27</u>	<u>£30,987.09</u>	<u>£35,088.25</u>
cleared o/standing hire fees from previous year	£5,589.00	£1,124.50	£3,979.70
written off from previous year/COVID refunds	£0.00	-£170.00	-£95.00
o/standing hire/rents at year end	-£1,844.25	-£5,589.00	-£1,549.50
Total Income	<u>£35,304.02</u>	<u>£26,352.59</u>	<u>£37,423.45</u>
<b>EXPENDITURE</b>			
Rates	£0.00	£0.00	-£445.47
Water	£631.03	£1,163.32	£656.41
Gas	£5,704.66	£4,235.00	£4,903.00
Electricity	£4,900.93	£1,800.76	£1,086.23
Repairs and Maintenance	£2,071.93	£1,589.94	£5,400.71
Redevelopment NH	£0.00	£0.00	£18,761.83
Redevelopment Architect	£3,600.00	£0.00	£7,932.00
Insurance	£2,386.34	£2,259.49	£2,388.13
Bins/cleaning/Material & Supplies	£4,610.26	£7,553.92	£8,021.48
Sundry expenses	£298.29	£702.18	£349.04
Certificates/licences	£0.00	£396.15	£319.15
Events	£656.25	£940.80	
total	<u>£24,859.69</u>	<u>£20,641.56</u>	<u>£49,372.51</u>
Excess of income over expenditure	£10,444.33	£5,711.03	-£11,949.06
Accumulated excess at 1st January	£45,389.18	£39,678.15	£51,627.21
Accumulated excess at 31st December	<u>£55,833.51</u>	<u>£45,389.18</u>	<u>£39,678.15</u>
Balance 31st December	<u>£55,833.51</u>	<u>£45,389.18</u>	<u>£39,678.15</u>
<b>Represented by:</b>			
CAF Bank	Closed 10.7.20	0	5964.81
Nat West Bank	Closed 24.8.20	0	33667.27
Lloyds Bank		55039.42	4619.82
Cash held		794.09	1137.28
	<u>£55,833.51</u>	<u>£45,389.18</u>	<u>£39,678.15</u>

**Independent examiner's report to the  
Staplehurst Village Centre, Staplehurst, Kent.  
For the year ended 31st December 2020**

This report on the financial statements of the Staplehurst Village Centre for the year ended 31st December 2020, which are set out on the accompanying pages, is in respect of an examination carried out in accordance with section 43 of the Charities Act 1993 ('the Act').

**Respective responsibilities of the Staplehurst Village Centre and the examiner**

As members of the Staplehurst Village Centre you are responsible for the preparation of the financial statements; you consider that the audit requirement of the Regulations and section 43(2) of the Act do not apply. It is my responsibility to issue this report on those financial statements in accordance with the terms of the Regulations.

**Basis of this report**

My examination was carried out in accordance with the General Directions given by the Charity Commission under section 43(7)(b) of the Act. That examination includes a review of the accounting records kept by the Staplehurst Village Centre and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 41 of the Act; and to prepare financial statements, which accord with the accounting records and comply with the requirements of the Act and the Regulations have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

..... Graeme Smith ACMA CGMA

2 Vine House, High Street, Staplehurst, Tonbridge, Kent TN12 0AR

30<sup>th</sup> August 2021