

Smarden Charter Hall Management Committee

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 December 2024

Smarden Charter Hall Management Committee
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Smarden Charter Hall Management Committee
Report of the Trustees
For the year ended 31 December 2024

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 31 December 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

The trustees are responsible for the preparation of the Trustees' Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the Charity's state of affairs and of the incoming resources and application of resources by the Charity for that period. In preparing these financial statements the trustees are required to: Select suitable accounting policies and apply them consistently; Observe the methods and principles on the Charities SORP; Make judgements and accounting estimates that are reasonable and prudent; Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume the Charity will continue its operations.

The trustees are responsible for keeping proper accounting records that are sufficient to show and explain all of the Charity's transactions to ensure that the financial statements comply with the Charities Act 2011. The Charity (Accounts and Reports) Regulations 2008, and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal objective of the charity is to maintain the village hall for the communal benefit of the inhabitants of Smarden and the neighbourhood including the provision of public services.

The Charter Hall is used by village organisations and societies; the use of the hall for private functions provides income which is used to keep charges for community use low, and also provides funding to support improvement to the general functioning of the hall. The Hall houses the IT Centre and the Heritage Centre, with a drop-in centre operating on a twice-weekly basis providing services for older people.

The management committee have continued to maintain, manage and develop the hall as a facility for the whole community.

The trustees are grateful for the continuing support of so many local residents.

Statement on public benefit

The trustees have considered the Charity Commissions's guidance on public benefit, including the guidance 'public benefit; running a charity (PB2)'.

They continue to focus on providing a wide range of services and activities to contribute to the well-being of local people and ensuring charges are kept low to ensure accessibility for all the community.

ACHIEVEMENTS AND PERFORMANCE

Significant activities:

The charitable activities continued to be that of hiring out the hall.

The fundraising activities during the year included the Mini Lottery, the Big Bid, the Elton John Event and the Christmas Fair.

Achievements against objectives:

The Charter Hall trustees and committed to maintaining and developing the Charter Hall so that it remains an attractive venue for the use of all village residents. Improvements to the building and the fabric are undertaken on a continuing basis.

Investment Performance:

The trustees' policy is that any sum of cash at any time belonging to the charity and not needed as a balance for working purposes, is invested in order to achieve both income and optimum growth. The management committee receive financial reports at each of their meetings and are thus able to continuously monitor the charity's investments to ensure the policy is effective.

Reserves:

Total income allocated to general unrestricted funds amounted to £48283

Total costs of raising funds amounted to £0.

Total expenditure on charitable activities amounted to £40960.

This meant an addition to unrestricted funds of £7323.

Taking into account the funds brought forward, the general unrestricted funds balance to be carried forward is : £44745

There was no change to the restricted fund of New Village Hall, which continues to be £605,532.

Going Concern

The trustees continue to adopt the going concern basis in preparing financial statements given their justifiable expectations

Smarden Charter Hall Management Committee
Report of the Trustees Continued
For the year ended 31 December 2024

that the charity has adequate resources to continue its operational existence for the foreseeable future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is governed by the Constitution set out in the Deed of Conveyance dated 7 July 1964.

The trustees have complied with their duty in Section 17(5) of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission,
Recruitment and appointment of trustees

The Management and decision making of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

The trustees are appointed annually by the members in the general meeting and they are made aware on their appointment of their responsibilities under charity legislation. The trustees who served during the year and who were serving at the year end are set out on page 2.

The trustees have carried out risk assessments applicable to the charity, in particular the operations and finances of the charity, and have systems and procedures in place to mitigate exposure to all risks identified.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Smarden Charter Hall Management Committee
Charity registration number	302844
Principal address	The Meeting House Water Lane, Smarden Ashford Kent TN27 8NR

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Angela Wilson
Brian Martin Bristow
Geraldine Dyer
Mark Bickerton
Michael Barkway
Paul Ryan
Adam Green

Secretary Angela Wilson

Independent examiners Orchard Business Services
Orchard View
Pook Lane
Biddenden
Ashford, Kent
TN27 8JU

Smarden Charter Hall Management Committee
Report of the Trustees Continued
For the year ended 31 December 2024

Approved by the Board of Trustees and signed on its behalf by

.....
Angela Wilson

Smarden Charter Hall Management Committee
Independent Examiners Report to the Trustees
For the year ended 31 December 2024

I report to the trustees on my examination of the accounts of the charity for the year ended 31 December 2024.

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts & Reports) Regulations 2008.

To the fullest extent permitted by law, I do not accept or assume responsibility to any person or body other than the charity and the charity's trustees for my work or for this report.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Orchard Business Services
Orchard View
Pook Lane
Biddenden
Ashford, Kent
TN27 8JU

10 April 2025

Smarden Charter Hall Management Committee
Statement of Financial Activities
For the year ended 31 December 2024

	Notes	Unrestricted funds 2024 £	2023 £
Income and endowments from:			
Donations and legacies	2	7,598	7,075
Charitable activities	3	24,218	22,686
Other trading activities	4	16,380	6,900
Investments	5	87	40
Total		48,283	36,701
Expenditure on:			
Charitable activities	6/7	(40,960)	(38,064)
Total		(40,960)	(38,064)
Net income/expenditure		7,323	(1,363)
Reconciliation of funds			
Total funds brought forward		642,954	644,412
Total funds carried forward		650,277	643,049

Smarden Charter Hall Management Committee
Statement of Financial Position
As at 31 December 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	12	613,247	614,242
		613,247	614,242
Current assets			
Debtors	13	2,346	2,142
Cash at bank and in hand		35,334	27,315
		37,680	29,457
Creditors: amounts falling due within one year	14	(650)	(650)
Net current assets		37,030	28,807
Total assets less current liabilities		650,277	643,049
Net assets		650,277	643,049
The funds of the charity			
Unrestricted income funds	15	650,277	643,049
Total funds		650,277	643,049

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

Michael Barkway
Trustee

Smarden Charter Hall Management Committee
Notes to the Financial Statements
For the year ended 31 December 2024

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

Smarden Charter Hall Management Committee meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Statement of cash flows

The Trustees have taken advantage of the exemption in SORP FRS 102 from including a cash flow statement in the financial statements on the grounds that the charity is small.

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Resources expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure:

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Freehold Property: 0% Straight Line Basis

Fixtures & Fittings: 10% Straight Line Basis

2. Income from donations and legacies

	2024	2023
	£	£
Unrestricted funds		
Donations received	7,598	7,075
	7,598	7,075

3. Income from charitable activities

	2024	2023
	£	£
Unrestricted funds		
Hiring Charges		
Income from charitable activities	24,218	22,686

Smarden Charter Hall Management Committee
Notes to the Financial Statements Continued
For the year ended 31 December 2024

4. Income earned from other activities

	2024	2023
	£	£
Unrestricted funds		
Fund raising events	16,380	6,900
	16,380	6,900

5. Investment income

	2024	2023
	£	£
Unrestricted funds		
Bank interest receivable	87	40
	87	40

6. Costs of charitable activities by fund type

	2024	2023
	£	£
Unrestricted funds		
Support costs	40,960	38,064

7. Costs of charitable activities by activity type

	2024	2023
	£	£
Hiring Charge		
Support costs	40,960	38,064

Smarden Charter Hall Management Committee
Notes to the Financial Statements Continued
For the year ended 31 December 2024

8. Analysis of support costs

	2024	2023
	£	£
Secretarial Services	5,153	6,000
Charitable Activities	12,515	19,002
Depreciation charge	995	1,327
Caretaker, cleaning & gardening	7,044	6,070
Insurance	1,532	1,362
Repairs & Maintenance	13,071	3,653
Governance costs Accountancy	650	650
	40,960	38,064

9. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of owned fixed assets	995	-
Accountancy fees	650	650

10. Particulars of employees

	2024	2023
Charity Employees	0	0
	0	0

11. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

Smarden Charter Hall Management Committee
Notes to the Financial Statements Continued
For the year ended 31 December 2024

12. Tangible fixed assets

Cost or valuation	Land and Buildings £	Fixtures and Fittings £	Total £
At 01 January 2024	708,077	89,830	797,907
At 31 December 2024	708,077	89,830	797,907
Depreciation			
At 01 January 2024	97,816	85,849	183,665
Charge for year	-	995	995
At 31 December 2024	97,816	86,844	184,660
Net book values			
At 31 December 2024	610,261	2,986	613,247
At 31 December 2023	610,261	3,981	614,242

13. Debtors

	2024 £	2023 £
Amounts due within one year:		
Trade debtors	1,870	1,706
Prepayments and accrued income	476	436
	2,346	2,142

14. Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	650	650
	650	650

15. Movement in funds

Unrestricted Funds

	Balance at 01/01/2024 £	Incoming resources £	Outgoing resources £	Balance at 31/12/2024 £
<i>General</i>				
General	642,954	48,283	(40,960)	650,277
	642,954	48,283	(40,960)	650,277

Smarden Charter Hall Management Committee
Notes to the Financial Statements Continued
For the year ended 31 December 2024

Unrestricted Funds - Previous year

	Balance at 01/01/2023 £	Incoming resources £	Outgoing resources £	Balance at 31/12/2023 £
<i>General</i>				
General	644,412	36,701	(38,064)	643,049
	644,412	36,701	(38,064)	643,049

Purpose of unrestricted Funds

General

To maintain, manage and develop the Hall as a facility for the whole community.

16. Analysis of net assets between funds

	Tangible fixed assets £	Net current assets / (liabilities) £	Net Assets £
Unrestricted funds			
<i>General</i>			
General	613,247	37,030	650,277
	613,247	37,030	650,277

Previous year

	Tangible fixed assets £	Net current assets / (liabilities) £	Net Assets £
Unrestricted funds			
<i>General</i>			
General	614,242	28,807	643,049
	614,242	28,807	643,049

Smarden Charter Hall Management Committee
Detailed Statement of Financial Activities
For the year ended 31 December 2024

	2024 £	2023 £
INCOME AND ENDOWMENT		
Donations and legacies		
Donations & Legacies	7,598	7,075
	7,598	7,075
Charitable activities		
Income from charitable activities	24,218	22,686
	24,218	22,686
Other trading activities		
Fund raising events	16,380	6,900
	16,380	6,900
Investments		
Bank interest receivable	87	40
	87	40
Total incoming resources	48,283	36,701
SUPPORT COSTS		
Secretarial Services		
Secretarial Services	(5,153)	(6,000)
	(5,153)	(6,000)
Charitable Activities		
Charitable Activities	(12,515)	(19,002)
	(12,515)	(19,002)
Depreciation charge		
Depreciation charge	(995)	(1,327)
	(995)	(1,327)
Caretaker. cleaning & gardening		
Caretaker. cleaning & gardening	(7,044)	(6,070)
	(7,044)	(6,070)
Insurance		
Insurance	(1,532)	(1,362)
	(1,532)	(1,362)
Repairs & Maintenance		
Repairs & Maintenance	(13,071)	(3,653)
	(13,071)	(3,653)
Governance costs		
Governance costs	(650)	(650)
	(650)	(650)
Total resources expended	(40,960)	(38,064)
Net Income	7,323	(1,363)