

Shoreham Village Hall Trustees Report and Accounts for Financial Year 1 April 2020 - 31 March 2021 Treasurer's and Bookings Report

1. Overview

This report looks at the 2020 / 2021 financial year and historical data for the last few years.

The business activity of the Village Hall was restricted severely by the restrictions imposed because of the Covid pandemic. However, our financial position is better than it has ever been, primarily because of the grants that we received from SDC. Details are below.

2. Details of Assets

Our assets comprise three elements:

- Investment Account (COIF)
- Lloyds Current Account
- Petty Cash

The table below shows our financial position for the last four financial years.

	31-Mar-21	31-Mar-20	31-Mar-19	31-Mar-18
COIF	£2,529	£2,526	£2,505	£8,485
Bank Account	21,335	£6,253	£10,809	£7,287
Petty Cash	£179	£932	£27	£27
Total	£24,043	9,711	£13,340	£15,799

3. Profit / Loss

The table below shows the profit / loss achieved for the last four financial years.

	31-Mar-21	31-Mar-20	31-Mar-19	31-Mar-18
Income	£25,017* **	£17,160* *	£19,907*	£11,238
Expenditure	£10,782	£21,662	£21,380	£10,197
Profit / Loss	£14,234	-£4,502	-£1,273	£1,041

*Includes £10k grant from Parish Council

**Includes £1,852 KCC grant

***Includes £22,983 in grants from SDC and KCC

4. Bookings

	2000-21	2019-20	2018-19	2017-18
Bookings	£1,290	£11,455	£9,849	£10,068

The table above shows that the bookings for the last financial year were reduced by approx. 90% because of Covid restrictions.

Annual Accounts

The Annual Accounts have been audited independently and approved by Ms Sarah Moon, Clerk to Shoreham Parish Council.

Shoreham Village Hall

Balance Sheet

	2020-21
Assets	
COIF	£ 2,529.10
Lloyds current account	£ 21,334.89
	£
Cash	178.85
Customer deposits to be returned	-£ 50.00
	£
Total	23,992.84
<i>Represented by</i>	
Balance brought forward	£ 9,705.55
Surplus /deficit	£ 14,287.29
	£
Total	23,992.84

Profit and Loss Account

	2020-21
Income	
KCC Grant	£ 1,938.00
SDC Grant	£ 21,050.86
Rent	£ 1,886.00
	£
Fundraising	165.00
	£
COIF interest	3.01
	£
Donations	10.00
	£
Refunds	16.69
	£
Total	25,069.56
Expenditure	
Heating and electricity	£ 1,868.50
	£
Rates	811.56
Insurance	£ 1,229.90
Maintenance - Cleaning	£ 1,744.00
	£
Windows	240.00
	£
Sundries	198.95
Redecorati	£ 2,610.00

	on		
Administration		£	1,171.42
		£	
Total		10,782.27	
		£	
Surplus /deficit		14,287.29	