

Chairman's Report - 22nd September 2021

I think it would be fair to report that the past 12 months have been some of the most challenging times in the Hall's history. In previous times we have become used to expecting a very high level of bookings, but with the team of volunteers and employees that we have come to rely on, the Halls have normally run extremely smoothly.

This situation obviously changed in March 2020 when we went into a lockdown that none of us could have envisaged. It is very true to say that at times like this the strength of the organisation is tested. We have been extremely fortunate to have the experience of Ron & Derek, together with the diligence and hard work of both David & Sharon to call upon during this period. It should also be remembered that the Hall simply would not have been able to function had we not had Robin constantly cancelling and rescheduling our bookings.

It should also be remembered that we were fortunate that we entered this period in a strong financial position, this was due to the trustees ensuring that we have for many years tried to maintain a healthy cash balance to cover unexpected expenditure. In addition to this we also benefited from Government support and Derek's ability to both locate and then successfully apply for a number of grants.

I am sure that Derek will go through the finances in some detail during his report but I would like to propose a vote of thanks to him for his work, not only on the financial issues, but also for ensuring that we kept within all of the numerous Covid rules and therefore allowing us to open as soon as was safely possible.

As many of you will be aware we have used the time when the Hall has been closed to continue making improvements to the complex and David & Sharon have been able to carry out a major spring clean which would not have been possible had we had our normal level of bookings.

Further improvements such as replacing the chairs are also planned but this again will depend on our financial position as we come out of lockdown.

Ron is planning to leave the village after many years, however, I am pleased and relieved that he has agreed to remain as Hall Secretary.

Finally as ever I would like to thank the trustees and sincerely hope that we can look forward to a more normal coming 12 months.

OTFORD VILLAGE MEMORIAL HALL

Financial Statements

For the Year Ended 31st January 2021

Robsons Accountants

Chartered Certified Accountants

19 Montpelier Avenue

Bexley

Kent

DA5 3AP

OTFORD VILLAGE MEMORIAL HALL

Income and Expenditure Accounts

For the Year Ended 31st January 2021

	<u>Year Ended</u> <u>31st January 2021</u>	<u>Year Ended</u> <u>31st January 2020</u>	<u>Year Ended</u> <u>31st January 2019</u>
	£	£	£
<u>Income</u>			
Lettings	14,693	50,367	48,177
Sundry income	2,999	1,242	873
Interest Receivable	158	575	486
Income from Saturday Staff	-	-	-
Donations received	5,323	50,605	72,602
Covid Grant	17,335	-	-
Total Income	<u>40,508</u>	<u>102,789</u>	<u>122,138</u>
<u>Expenditure</u>			
Salaries	21,529	20,875	19,688
Lighting & Heating	3,394	3,752	3,107
Telephone			
(after recoveries)	93	98	195
Rates & Water	644	265	1,005
Insurance	1,531	1,530	1,488
Maintenance	10,982	4,185	5,857
Administration	23	67	96
Licenses	1,124	997	-
Cleaning Materials	-	-	-
Sundry expenses	705	314	-
Refurbishment Costs	12,783	138,989	26,234
IT Costs	1,765	1,599	1,705
Total Expenditure	<u>54,573</u>	<u>172,671</u>	<u>59,375</u>
Surplus/(Deficit)	<u>(14,065)</u>	<u>(69,882)</u>	<u>62,763</u>

OTFORD VILLAGE MEMORIAL HALL


Balance Sheet

For the Year Ended 31st January 2021

	<u>Year Ended</u> <u>31st January 2021</u>	<u>Year Ended</u> <u>31st January 2020</u>	<u>Year Ended</u> <u>31st January 2019</u>
	£	£	£
<u>Assets</u>			
Sundry Debtors			
& Prepayments	823	5,812	4,306
Santander			
Current Account	8,883	26,295	13,202
Redwood			
Deposit Account	25,000	-	-
Teachers			
Building Society	18,000	12,127	95,551
Cash	16	211	90
Total Assets	<u>52,722</u>	<u>44,445</u>	<u>113,149</u>
<u>Liabilities</u>			
Creditors & Accrued			
Expenses	1,231	3,889	2,711
Bounce Back Loan	25,000		
Net Position	<u>26,491</u>	<u>40,556</u>	<u>110,438</u>
Represented by:			
Balance B/F from 2018	40,556	110,438	47,675
Surplus/Deficit for year	(14,065)	(69,882)	62,763
	<u>26,491</u>	<u>40,556</u>	<u>110,438</u>

I confirm that the above accounts give a true and fair view of Otford Village Memorial Hall's financial position for the period ending 31st January 2021

ROBSONS ACCOUNTANTS
Chartered Certified Accountants
19 MONTPELIER AVENUE
BEXLEY, KENT DA5 3AP


17/8/2021

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