

**TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025
FOR
BIRCHINGTON VILLAGE CENTRE ASSOCIATION**

DRAFT

Spurling Cannon
Chartered Certified Accountants
424 Margate Road
Westwood
Ramsgate
Kent
CT12 6SJ

BIRCHINGTON VILLAGE CENTRE ASSOCIATION

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

	Page
Trustees' Report	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 14
Detailed Statement of Financial Activities	15 to 16

BIRCHINGTON VILLAGE CENTRE ASSOCIATION

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their annual report and the financial statements of Birchington Village Centre Association (the Charity) for the year ended 31 March 2024. The Trustees confirm that the annual report and financial statements of the Charity comply with current statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

OBJECTIVES AND ACTIVITIES

Policies and objectives

The objects of the Charity are to promote the benefit of the inhabitants of Birchington and Acol through providing facilities in the interest of social welfare for recreation, education and leisure time occupation for the said inhabitants.

ACHIEVEMENT AND PERFORMANCE

Review of activities

The Charity does not itself organise social activities - unless to raise funds for specific projects. Time and effort is spent solely in maintaining our premises, equipment and administration to the highest standard with the funds generated from hire fees.

We are continuing to renew and replace things within our building, which celebrates its fiftieth anniversary this year, as and when necessary and when funds allow. We have been helped by the community payback scheme who have decorated a number of rooms within the Centre.

Investment policy and performance

The Constitution authorises the Trustees to make and hold investments using the general funds of the Charity. Currently the Charity has invested in Charities Investment Fund Shares and Charities Fixed Interest Fund Shares - looking to both obtain a prudent mix of best achievable investment income to help subsidise the running of the Charity and at the same time to safeguard the value of its investments.

FINANCIAL REVIEW

Reserves policy

The Charity is administered with the long-term aim of making neither profit nor loss. This is something that the Trustees have consistently achieved over a long period. The main policy is to ensure that there is a contingency or cash reserve figure available to cover emergency requirements, eg building repairs, safety factors etc. Income related to expenditure dictates the policy on reserves. A figure of £20,000 is considered to be the minimum.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The Charity is maintained under a constitution dated December 1987 (as subsequently amended) and is a registered charity number 302797.

Method of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the constitution.

A full list of Trustees is submitted to the Charity Commissioners in the Charity's Annual Return.

Organisational structure and decision making

The Trustees are the Management Committee which meets at least bi-monthly to handle the everyday running of the Charity.

The Management Committee can appoint, from amongst its membership, sub-committees to deal with specific aspects of the on-going administration of the Charity.

BIRCHINGTON VILLAGE CENTRE ASSOCIATION

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent.
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose, with reasonable accuracy at any time, the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

302797

Principal address

Alpha Road
Birchington
Kent
CT7 9EG

Trustees

Mrs K Cowell
K Garrad
Mrs M Hudson
N Hudson
J Mackintosh
Mrs M Mackintosh
B Withrington
Mrs J Withrington
J Garland
Mrs S Tottman
R Castle
Mrs P Gulliver-Crane
M Hudson
P Fellows

BIRCHINGTON VILLAGE CENTRE ASSOCIATION

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2025**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Spurling Cannon
Chartered Certified Accountants
424 Margate Road
Westwood
Ramsgate
Kent
CT12 6SJ

Solicitors

Girtings Solicitors, 16 Rose Lane, Canterbury, Kent, CT1 2UR

Bankers

Nat West, 13 Cecil Square, Margate, Kent, CT9 1XY

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mrs M Mackintosh - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BIRCHINGTON VILLAGE CENTRE ASSOCIATION**

Independent examiner's report to the trustees of Birchington Village Centre Association

I report to the charity trustees on my examination of the accounts of Birchington Village Centre Association (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Richard W Phillpott

Spurling Cannon
Chartered Certified Accountants
424 Margate Road
Westwood
Ramsgate
Kent
CT12 6SJ

Date:

BIRCHINGTON VILLAGE CENTRE ASSOCIATION

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	Unrestricted funds £	Restricted fund £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	3,474	-	3,474	953
Charitable activities	4				
The Centre		64,916	-	64,916	58,968
The Bar		38,012	-	38,012	25,727
Investment income	3	2,864	-	2,864	2,493
Other income		107	-	107	128
Total		109,373	-	109,373	88,269
EXPENDITURE ON					
Raising funds	5	210	-	210	-
Charitable activities	6				
The Centre		84,381	-	84,381	60,154
The Bar		36,670	-	36,670	28,937
Total		121,261	-	121,261	89,091
Net gains/(losses) on investments		(1,841)	-	(1,841)	5,868
NET INCOME/(EXPENDITURE)		(13,729)	-	(13,729)	5,046
RECONCILIATION OF FUNDS					
Total funds brought forward		289,159	-	289,159	284,113
TOTAL FUNDS CARRIED FORWARD		275,430	-	275,430	289,159

The notes form part of these financial statements

BIRCHINGTON VILLAGE CENTRE ASSOCIATION

BALANCE SHEET 31 MARCH 2025

	Notes	Unrestricted funds £	Restricted fund £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	12	156,984	-	156,984	156,493
Investments	13	80,583	-	80,583	82,424
		<u>237,567</u>	<u>-</u>	<u>237,567</u>	<u>238,917</u>
CURRENT ASSETS					
Stocks	14	2,468	-	2,468	1,947
Debtors	15	3,811	-	3,811	4,440
Cash at bank and in hand		33,305	-	33,305	46,465
		<u>39,584</u>	<u>-</u>	<u>39,584</u>	<u>52,852</u>
CREDITORS					
Amounts falling due within one year	16	(1,721)	-	(1,721)	(2,610)
NET CURRENT ASSETS		<u>37,863</u>	<u>-</u>	<u>37,863</u>	<u>50,242</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>275,430</u>	<u>-</u>	<u>275,430</u>	<u>289,159</u>
NET ASSETS		<u>275,430</u>	<u>-</u>	<u>275,430</u>	<u>289,159</u>
FUNDS	17				
Unrestricted funds				275,430	289,159
TOTAL FUNDS				<u>275,430</u>	<u>289,159</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

.....
M Mackintosh - Trustee

BIRCHINGTON VILLAGE CENTRE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- nil
Fixtures and fittings	- 10% on reducing balance
Equipment	- 10% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charges against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

Value added tax

Value added tax is not recoverable by the charity, and as such is included in the relevant costs in the Statement of Financial Activities.

BIRCHINGTON VILLAGE CENTRE ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	3,474	953
	<u><u> </u></u>	<u><u> </u></u>

3. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	2,864	2,493
	<u><u> </u></u>	<u><u> </u></u>

4. INCOME FROM CHARITABLE ACTIVITIES

		2025	2024
		£	£
Room lettings	Activity The Centre	63,214	58,662
Event income	The Centre	1,702	306
Income from bar	The Bar	38,012	25,727
		<u><u>102,928</u></u>	<u><u>84,695</u></u>

5. RAISING FUNDS

Raising donations and legacies

	2025	2024
	£	£
Advertising and promotion	185	-
	<u><u> </u></u>	<u><u> </u></u>

Other trading activities

	2025	2024
	£	£
Interest payable and similar charges	25	-
	<u><u> </u></u>	<u><u> </u></u>
Aggregate amounts	210	-
	<u><u> </u></u>	<u><u> </u></u>

BIRCHINGTON VILLAGE CENTRE ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7) £	Support costs (see note 8) £	Totals £
The Centre	28,730	55,651	84,381
The Bar	26,493	10,177	36,670
	55,223	65,828	121,051

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2025 £	2024 £
Staff costs	36,091	31,617
Bar purchases	15,931	11,569
Sundry expenses	447	91
Event expenditure	2,754	228
	55,223	43,505

8. SUPPORT COSTS

	Management £	Governance costs £	Totals £
The Centre	49,930	5,721	55,651
The Bar	9,560	617	10,177
	59,490	6,338	65,828

Support costs, included in the above, are as follows:

	The Centre £	The Bar £	2025 Total activities £	2024 Total activities £
Rates and water	284	40	324	333
Insurance	2,957	413	3,370	3,430
Light and heat	7,639	2,546	10,185	6,826
Repairs and renewals	25,832	1,356	27,188	11,044
Cleaning	13,101	4,373	17,474	16,792
Bank charges	-	-	-	173
Merchant fees	117	832	949	-
Auditors' remuneration for non audit work	1,511	211	1,722	2,118
Licences	1,365	406	1,771	1,948
Telephone	840	-	840	959
Postage and stationery	-	-	-	12
Depreciation of tangible fixed assets	2,005	-	2,005	1,951
	55,651	10,177	65,828	45,586

BIRCHINGTON VILLAGE CENTRE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

10. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2025	2024
Management and bar staff	2	3

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	953	-	953
Charitable activities			
The Centre	58,968	-	58,968
The Bar	25,727	-	25,727
Investment income	2,493	-	2,493
Other income	128	-	128
Total	88,269	-	88,269
EXPENDITURE ON			
Charitable activities			
The Centre	60,154	-	60,154
The Bar	28,937	-	28,937
Total	89,091	-	89,091
Net gains on investments	5,868	-	5,868
NET INCOME	5,046	-	5,046
RECONCILIATION OF FUNDS			
Total funds brought forward	284,113	-	284,113

BIRCHINGTON VILLAGE CENTRE ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted fund £	Total funds £
TOTAL FUNDS CARRIED FORWARD	<u>289,159</u>	<u>-</u>	<u>289,159</u>

12. TANGIBLE FIXED ASSETS

Centre Value - At the balance sheet date the insurance value of the freehold property owned by the centre was £2,089,327

13. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1 April 2024	82,424
Revaluations	(1,841)
At 31 March 2025	<u>80,583</u>
NET BOOK VALUE	
At 31 March 2025	<u>80,583</u>
At 31 March 2024	<u>82,424</u>

There were no investment assets outside the UK.

Cost or valuation at 31 March 2025 is represented by:

	Unlisted investments £
Valuation in 2025	<u>80,583</u>

14. STOCKS

	2025 £	2024 £
Closing stock	<u>2,468</u>	<u>1,947</u>

BIRCHINGTON VILLAGE CENTRE ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other debtors	1,296	1,136
Prepayments	2,515	3,304
	<u>3,811</u>	<u>4,440</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	1,721	2,610
	<u>1,721</u>	<u>2,610</u>

17. MOVEMENT IN FUNDS

	At 1/4/24	Net movement	At
	£	in funds	31/3/25
		£	£
Unrestricted funds			
General fund	140,226	(13,729)	126,497
Building Fund	138,933	-	138,933
Hall Improvement	10,000	-	10,000
	<u>289,159</u>	<u>(13,729)</u>	<u>275,430</u>
TOTAL FUNDS	<u>289,159</u>	<u>(13,729)</u>	<u>275,430</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	109,373	(121,261)	(1,841)	(13,729)
	<u>109,373</u>	<u>(121,261)</u>	<u>(1,841)</u>	<u>(13,729)</u>
TOTAL FUNDS	<u>109,373</u>	<u>(121,261)</u>	<u>(1,841)</u>	<u>(13,729)</u>

BIRCHINGTON VILLAGE CENTRE ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/23 £	Net movement in funds £	At 31/3/24 £
Unrestricted funds			
General fund	135,180	5,046	140,226
Building Fund	138,933	-	138,933
Hall Improvement	10,000	-	10,000
	<u>284,113</u>	<u>5,046</u>	<u>289,159</u>
TOTAL FUNDS	<u>284,113</u>	<u>5,046</u>	<u>289,159</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	88,269	(89,091)	5,868	5,046
	<u>88,269</u>	<u>(89,091)</u>	<u>5,868</u>	<u>5,046</u>
TOTAL FUNDS	<u>88,269</u>	<u>(89,091)</u>	<u>5,868</u>	<u>5,046</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/23 £	Net movement in funds £	At 31/3/25 £
Unrestricted funds			
General fund	135,180	(8,683)	126,497
Building Fund	138,933	-	138,933
Hall Improvement	10,000	-	10,000
	<u>284,113</u>	<u>(8,683)</u>	<u>275,430</u>
TOTAL FUNDS	<u>284,113</u>	<u>(8,683)</u>	<u>275,430</u>

BIRCHINGTON VILLAGE CENTRE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	197,642	(210,352)	4,027	(8,683)
TOTAL FUNDS	<u>197,642</u>	<u>(210,352)</u>	<u>4,027</u>	<u>(8,683)</u>

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

19. ULTIMATE CONTROLLING PARTY

The Trustees are the Management Committee which meets at least bi-monthly to handle the everyday running of the Charity. The Management Committee can appoint and exercise control over the Charity.

20. HOLDING TRUSTEE

The Charity has replaced the previous holding Trustees' by Birchington Parish Council. The land and buildings of the Charity will be held by Birchington Parish Council on behalf of the Charity.

21. BAR TRADING ACTIVITY

The turnover of the bar has exceeded 25% of the charity overall turnover and thus has been deemed as a trading activity.

There has been a small profit from this income source this year but due to brought forward losses, there is no tax due to be paid by the charity.

BIRCHINGTON VILLAGE CENTRE ASSOCIATION

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	3,474	953
Investment income		
Deposit account interest	2,864	2,493
Charitable activities		
Room lettings	63,214	58,662
Income from bar	38,012	25,727
Event income	1,702	306
	<hr/>	<hr/>
	102,928	84,695
Other income		
Sundry income and membership fees	107	128
	<hr/>	<hr/>
Total incoming resources	109,373	88,269
EXPENDITURE		
Raising donations and legacies		
Advertising and promotion	185	-
Other trading activities		
Interest payable	25	-
Charitable activities		
Wages	36,091	31,617
Bar purchases	15,931	11,569
Sundry expenses	447	91
Event expenditure	2,754	228
	<hr/>	<hr/>
	55,223	43,505
Support costs		
Management		
Rates and water	324	333
Insurance	3,370	3,430
Light and heat	10,185	6,826
Repairs and renewals	27,188	11,044
Cleaning	17,474	16,792
Bank charges	-	173
Carried forward	58,541	38,598

This page does not form part of the statutory financial statements

BIRCHINGTON VILLAGE CENTRE ASSOCIATION

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	2025 £	2024 £
Management		
Brought forward	58,541	38,598
Merchant fees	949	-
	<hr/> 59,490	<hr/> 38,598
 Governance costs		
Auditors' remuneration for non audit work	1,722	2,118
Licences	1,771	1,948
Telephone	840	959
Postage and stationery	-	12
Fixtures and fittings	1,531	1,424
Computer equipment	474	527
	<hr/> 6,338	<hr/> 6,988
 Total resources expended	<hr/> 121,261	<hr/> 89,091
 Net expenditure	<hr/> (11,888) <hr/>	<hr/> (822) <hr/>

This page does not form part of the statutory financial statements