

ETCHINGHILL VILLAGE HALL

St Mary's Drive, Meriden Park, Etchinghill, Kent, CT18 8NQ
Charity Number 302736

Year Ended 31st December 2024

ETCHINGHILL VILLAGE HALL
St Mary's Drive, Meriden Park, Etchinghill, Kent, CT18 8NQ
Charity Number 302736

PROFIT & LOSS STATEMENT

YEAR ENDED
31-Dec-23

YEAR ENDED
31-Dec-24

INCOME

NOTES

GENERAL FINANCIAL

1,143.90	Bank Interest		1,511.35
0.00	Dividend Income		0.00
145.05	Donations		311.00
0.00	Grants	2	15,000.00
163.90	Miscellaneous Income		212.00
1,452.85	TOTAL GENERAL FINANCIAL		17,034.35

HALL HIRE

13,170.00	Regular Users	3.1	13,253.00
4,671.00	Occasional Users	3.2	4,505.00
17,841.00	TOTAL HALL HIRE		17,758.00

FUND RAISING EVENTS

45.00	Open House		0.00
0.00	Petanque Section		68.00
4,304.00	General Fund Raising		412.00
1,045.90	Pickleball Club		825.50
0.00	Bingo Club		240.50
5,394.90	TOTAL FUND RAISING EVENTS	3.3.	1,546.00

<u>24,688.75</u>	TOTAL INCOME	1	<u>36,338.35</u>
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St Mary's Drive, Meriden Park, Etchinghill, Kent, CT18 8NQ

Charity Number 302736

PROFIT & LOSS STATEMENT

YEAR ENDED 31-Dec-23		YEAR ENDED 31-Dec-24	
EXPENDITURE		NOTES	
UTILITIES			
1,169.88	Gas	1,391.79	
1,213.15	Electricity	1,574.70	
368.26	Telephone	497.31	
407.50	Water Rates	421.33	
221.50	Sewerage Rates	482.77	
250.76	Non-Domestic Rates	136.55	
3,631.05	TOTAL UTILITIES	4	4,504.45
FINANCIAL COSTS			
1,410.75	Insurance	1,481.84	
15.00	Subscriptions	0.00	
84.46	Bank Charges	70.31	
189.56	Licence Fees	460.20	
771.00	Bad Debts	20.00	
484.80	Accounting Software Licence	582.39	
2,955.57	TOTAL FINANCIAL COSTS		2,614.74
GENERAL EXPENSES			
111.00	Advertisements	53.00	
0.00	Postage	3.50	
456.11	Stationery & Printing	249.02	
203.86	Miscellaneous	554.77	
770.97	TOTAL GENERAL EXPENSES		860.29
FUND RAISING EXPENSES			
0.00	Open House	0.00	
43.99	Petanque Section	46.66	
2,930.31	General Fund Raising	148.66	
0.00	Bingo Club	206.69	
2,974.30	TOTAL FUND RAISING EXPENSES	3.3.	402.01

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Charity Number 302736

PROFIT & LOSS STATEMENT

YEAR ENDED 31-Dec-23		YEAR ENDED 31-Dec-24	
	EXPENDITURE	NOTES	
	MAINTENANCE		
39.28	Buildings		75.04
1,476.17	Grounds		30.50
1,651.00	Groundsman		1,940.00
1,774.03	Cleaning		1,933.87
459.55	Security		1,173.15
411.55	Electrical		588.78
1,181.58	Equipment		1,463.57
457.08	Service Agreements		426.48
676.00	Building Extension		3,799.04
8,126.24	TOTAL MAINTENANCE	5	11,430.43
	DEPRECIATION		
763.50	Current Year	6	3,416.18
763.50	TOTAL DEPRECIATION		3,416.18
<u>19,221.63</u>	TOTAL EXPENDITURE	1	<u>23,228.10</u>
<u>5,467.12</u>	SURPLUS/LOSS OF INCOME/EXPENDITURE		<u>13,110.25</u>

ETCHINGHILL VILLAGE HALL

St Mary's Drive, Meriden Park, Etchinghill, Kent, CT18 8NQ

Charity Number 302736

BALANCE SHEET

YEAR ENDED 31-Dec-23		YEAR ENDED 31-Dec-24
	CURRENT ASSETS	NOTES
	CASH & BANK ACCOUNTS	
5,169.07	HSBC Current Account	4,586.12
74,568.16	HSBC Savings Account	58,079.51
71.85	Petty Cash Account	175.91
<u>79,809.08</u>	TOTAL CASH & BANK ACCOUNTS	<u>62,841.54</u>
	OTHER ASSETS	
7,012.00	Equipment	6 5,352.00
0.00	Outbuildings (Extension)	6 32,400.00
670.80	Sundry Debtors	7 701.10
<u>7,682.80</u>	TOTAL OTHER ASSETS	<u>38,453.10</u>
	INVESTMENTS	
0.00	None	0.00
<u>0.00</u>	TOTAL INVESTMENTS	<u>0.00</u>
<u>87,491.88</u>	TOTAL ASSETS	<u>101,294.64</u>
	CURRENT LIABILITIES	
1,150.00	Sundry Creditors	8 1,842.51
<u>1,150.00</u>	TOTAL CURRENT LIABILITIES	<u>1,842.51</u>
<u>86,341.88</u>	TOTAL NET ASSETS	<u>99,452.13</u>

ETCHINGHILL VILLAGE HALL

St Mary's Drive, Meriden Park, Etchinghill, Kent, CT18 8NQ

Charity Number 302736

BALANCE SHEET

YEAR ENDED

31-Dec-23

YEAR ENDED

31-Dec-24

REPRESENTED BY:

Accumulated Surpluses

80,874.76

5,467.12

86,341.88

- Balance Prior Years

- Surplus/Loss from Current Year

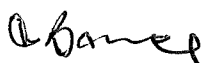
TOTAL NET ASSETS

9

86,341.88

13,110.25

99,452.13



Graham Barber

Honorary Treasurer

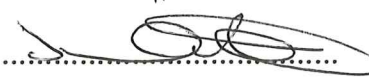

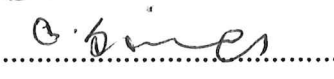
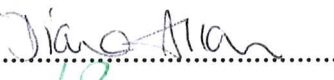
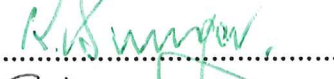
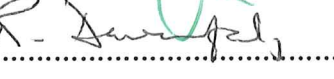
ETCHINGHILL VILLAGE HALL
(Charity No. 302736)

FINANCIAL NOTES TO THE ACCOUNTS

Year Ended 31st December 2024

ETCHINGHILL VILLAGE HALL TRUSTEES DECLARATION

As trustees of Etchinghill Village Hall, we hereby acknowledge our legal responsibilities for safeguarding the assets of the Charity and confirm that all the financial transactions for the year to 31st December 2024 have been properly recorded in the books and records of the Charity and that there are no liabilities nor assets of the Charity other than disclosed in these financial statements.

FULL NAME	POSITION HELD	SIGNATURE
John White	Chairman	
Chris Gleeson	Honorary Secretary	
Graham Barber	Honorary Treasurer	
Anna Allan	Lettings Officer	
Kevin Brunger	Trustee	
Roger Davenport	Trustee	

FULL NAME	NOMINEE ORGANISATION	SIGNATURE
Ruth McCabe	Etchinghill Baby & Toddler Group	

ETCHINGHILL VILLAGE HALL
(Charity No. 302736)


FINANCIAL NOTES TO THE ACCOUNTS

Year Ended 31st December 2024

HONORARY AUDITOR'S CERTIFICATION

The accounts of Etchinghill Village Hall have traditionally been kept on an Accrual Accounting basis and the same format has been employed during the current Financial Year.

I certify that I have examined the books of account and supporting documents and find that these represent a true and fair view of the Etchinghill Village Hall accounts for the year ended 31st December 2024.



Geraldine McCombe
Honorary Auditor

ETCHINGHILL VILLAGE HALL
(Charity No. 302736)

FINANCIAL NOTES TO THE ACCOUNTS

Year Ended 31st December 2024

1. TRADING RESULT

Our Total Income during 2024 amounted to £36,338.35, compared with £24,688.75 during 2023, representing an increase of 47.18%, which was significantly influenced by the level of grants received during the year, totalling £15,000.00.

Likewise, our Total Expenditure for the year increased to £23,228.10, as against £19,221.63 during 2023, being an increase of 20.84%, which after discounting the Building Extension costs of £3,799.04 would have reduced our Total Expenditure during 2024 to £19,429.06, representing an increase of only 1.08%, being on a par with 2023.

Consequently, we managed to realise a Trading Profit for 2024 of £13,110.25 compared with £5,467.12, incurred during 2023. However, it needs to be borne in mind that after discounting all Building Extension Grants and related Costs, mentioned above, our 2024 Trading Profit would have actually resulted in a much lower figure of £2,909.29.

2. GRANTS

A grant of £1,000 was awarded to us during the year by Folkestone & Hythe District Council (North Downs Ward Grant Scheme), in respect of the Patio Door Curtains' replacement.

Furthermore, during the course of the year, we successfully negotiated total grants of £59,000, as detailed below, towards the new Building Extension costs of £106,000:

Lyminge Parish Council		£ 4,000
Peter Adams Trust		£10,000
Kent County Council	(Village & Community Grant Scheme)	£15,000
Folkestone & Hythe District Council	(Rural Grant Scheme)	£30,000

The first two grants were paid to us during the last Quarter of 2024 but , whilst the last two were also awarded during the same period, they will not be due for payment until the 1st Quarter 2025.

ETCHINGHILL VILLAGE HALL
(Charity No. 302736)

FINANCIAL NOTES TO THE ACCOUNTS

Year Ended 31st December 2024

2. GRANTS (Continued)

The Management Committee are most grateful to all the above organisations for their invaluable financial contribution in awarding these grants towards the Building Extension costs, which project has finally been completed after planning was first started in March 2018.

3. HALL HIRE INCOME

3.1. REGULAR USERS

At the end of 2024 we had 13 active Regular Users, having lost 3 during the course of the year and gaining one in November (Rosemore Events Ltd), resulting in our income from this source being maintained at £13,253.00, as against £13,170.00 in 2023, representing a small increase of 0.63%.

3.2. OCCASIONAL USERS

The volume of Occasional Users likewise saw a decrease to 86 in 2024, as against 99 in 2023, which has resulted in our income of £4,505.00 only just being maintained at a similar level to 2023 of £4,671.00, representing a decrease of 3.55%.

We only succeeded in maintaining our level of income from Occasional Users because the average Hire Charge per booking increased by 10.64% to £52.00 in 2024 from £47.00 in 2023.

3.3. FUND RAISING EVENTS INCOME

Our Fund Raising Events produced a much lower level of income during 2024 of £1,546.00 as against £5,394.90 in 2023, simply because we did not embark on any Coach Trip during the year, resulting in a drop of 71.34%.

Another contributing factor for the lower income level is that, whilst the Pickleball Club have maintained a similar number of weekly bookings, their average weekly attendance numbers has decreased significantly by 25% (The Hire Charge is based on attendee numbers).

A breakdown of Income & Expenditure from this source is detailed in a separate Statement of Fund Raising Events, as attached at the end of these Financial Notes.

ETCHINGHILL VILLAGE HALL
(Charity No. 302736)

FINANCIAL NOTES TO THE ACCOUNTS

Year Ended 31st December 2024

4. UTILITIES

The total combined cost of our Gas and Electricity consumption increased during the year by 24.48% from £2,383.03 in 2023 to £2,966.49 in the current year, for which further details follow.

Whilst the Gas consumption (kWh) only increased by 5.75% during 2024 the actual cost increased by a higher margin of 18.97% from £1,169.88 in 2023 to £1,391.79 during the current year for no particular reason other than the Tariff terms were higher.

A Two Years Fixed Term Gas contract with GB Lite was renewed in August 2024, expiring in November 2026 and, based on current annual consumption (kWh), it is anticipated that annual costs in future years will not significantly differ from those incurred in 2024.

The Electricity consumption (kWh) only increased by 16.63% whereas the actual cost increased by a higher margin of 29.80% from £1,213.15 in 2023 to £1,574.70 during the current year. The principle reason for the increased cost was due to the fact that, in view of the Building Extension, we had to install additional Electric Radiators in the Main Hall each day from September through to December, as the Central Heating was not coping with the draught coming through from the Building Extension: the actual consumption increase during this period amount to 30%.

The Two Years Fixed Term Electricity contract with BG Lite was renewed in May 2024, expiring in June 2026, and subject to the annual electricity consumption (kWh) not exceeding normal annual consumption (excluding any future need to re-install Electric Radiators during the winter months), it is anticipated that the annual cost in future years should not materially differ from those incurred in 2024.

Under the heading of Utilities is included our Non-Domestic Council Rates, and in 2024 Folkestone & Hythe District Council maintained our 80% Mandatory Rate Relief, as well as increasing the Discretionary Rate Relief from 20% to 29.71%. As a result the cost for our Non-Domestic Council Rate amounted to £136.55 for the Financial Year 2024, as against £250.76 due in 2023.

ETCHINGHILL VILLAGE HALL
(Charity No. 302736)

FINANCIAL NOTES TO THE ACCOUNTS

Year Ended 31st December 2024

5. MAINTENANCE

Much heavier expenditure was incurred on Maintenance this year, increasing by 40.66% from £8,126.24 during 2023 to £11,430.43 during the current year, representing an additional annual cost of £3,304.19, caused primarily by the following expenditure items:

- Account 7003 Groundsman	Additional Hedge Trimming	£ 290.00
- Account 7004 Cleaning	Increase in Cleaning Products	£ 160.00
- Account 7005 Security	Fire Alarm Contract Replaced	£ 610.00
- Account 7007 Equipment	Patio Door Curtains	£ 282.00
- Account 7009 Building Extension	Professional Fees	£1,962.00
- Total Additional Expenditure over 2023		<u>£ 3,304.00</u>

6. DEPRECIATION

Assets having a unitary value of less than £500 are depreciated in full, at cost price, during the year of acquisition, whilst all other assets are depreciated over their expected useful life at an annual rate depending upon the nature of the asset.

Total depreciation for the current year has amounted to £3,416.18 and the Net Asset Value as at 31 December 2024 of Equipment and Outbuildings (Building Extension) so depreciated stands at £5,352.00 and £32,400.00 respectively, as detailed on the separate Statement of Depreciation, attached at the end of these Financial Notes.

7. SUNDRY DEBTORS (ACCOUNTS RECEIVABLE)

The composition of Sundry Debtors as at 31 December 2024, represented by prepayments and income receivable, stands at £701.10, as detailed on the separate Sundry Debtors Reconciliation, attached at the end of these Financial Notes.

ETCHINGHILL VILLAGE HALL
(Charity No. 302736)

FINANCIAL NOTES TO THE ACCOUNTS

Year Ended 31st December 2024

9. TOTAL NET ASSETS & RESERVES POLICY

Charity law requires that any income received by a charity must be spent within a reasonable period of receipt and Trustees should be able to justify the holding of income as reserves. Deciding upon the level of reserves, which we need to hold, forms part of our financial management and forward financial planning.

Incorporating our Reserves Policy in the Annual Report & Accounts will:

- Provide confidence to potential funders by demonstrating good stewardship and financial management.
- Demonstrate sustainability and capacity to manage unforeseen financial difficulties.
- Give voluntary funders, such as grant-makers, an understanding of why funding is needed to undertake a particular project or activity.
- Give assurance to lenders and creditors that we are able to meet our financial commitments.

The aim of the Reserves Policy is to incorporate the above salient features, providing transparency and demonstrating our long term commitment to sound financial management.

In this respect there are three separate strands to the policy, represented by the following Designated Reserves, all of which are deemed to be Unrestricted Funds, and as such the Management Committee are able to modify their priorities at any time:

- Contingency Reserve
- Self-Funding Reserve
- Capital Expenditure Reserve

These three Reserves are detailed on the separate Reserves Policy Allocation, as attached at the end of these Financial Notes.

9.1. CONTINGENCY RESERVE

The **Contingency Reserve** provides for any unforeseen emergency or other unexpected operational cost neither incurred during any given year, nor related to a specific project nor to general maintenance and for which no provision has been made in the current year's budget and equates to 10% of Net Assets, being **£9,900**, at the end of the current Financial Year.

ETCHINGHILL VILLAGE HALL
(Charity No. 302736)

FINANCIAL NOTES TO THE ACCOUNTS

Year Ended 31st December 2024

9.2. SELF-FUNDING RESERVE

The **Self-Funding Reserve** relates to specific projects where it is unlikely that we would be able to obtain appropriate external funding, as it may not be possible to demonstrate to the satisfaction of funding organisations that they will improve the quality of community life, but are nevertheless deemed to be an appropriate project for the Village Hall.

In such cases we would have to self-fund the project from our own resources although the cost of which is beyond our normal future operational income.

At present this reserve is represented by the following projects, totalling **£19,500**:

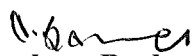
PROJECT	DATE	TOTAL COST	RESERVE
Emergency Perimeter Wall Repairs	2025	1,250	1,250
Raised Stage & Stage Green Room	2025	10,000	10,000
Main Hall Floor Refurbishment	2026	3,250	3,250
Perimeter Wall Repairs	2026/2029	5,000	5,000
		TOTAL RESERVE	19,500

9.3. CAPITAL EXPENDITURE RESERVE

The **Capital Expenditure Reserve** is destined exclusively for future significant capital expenditure projects, which due to their projected cost will require funding through external grants.

These projects generally will have an estimated cost exceeding £10,000 and will also require probably a minimum of 25% matched funding from our own resources. Currently, this reserve is represented by the following project, totalling **£5,000**:

PROJECT	DATE	TOTAL COST	RESERVE
Front Car Park Resurfacing	2026	20,000	5,000
		TOTAL RESERVE	£ 5,000


Graham Barber
Honorary Treasurer
EVH-1151-2024

ETCHINGHILL VILLAGE HALL
(Charity No. 302736)

STATEMENT OF FUND RAISING EVENTS

EVENT	2023			2024		
	INCOME	EXPENSES	SURPLUS	INCOME	EXPENSES	SURPLUS
Open House	45.00	0.00	45.00	0.00	0.00	0.00
Petanque Section	0.00	43.99	-43.99	68.00	46.66	21.34
Pickleball Club	1,045.90	0.00	1,045.90	825.50	0.00	825.50
Bingo Club	0.00	0.00	0.00	240.50	206.69	33.81
General Fund Raising [As detailed below]	4,304.00	2,930.31	1,373.69	412.00	148.66	263.34
Total	<u>5,394.90</u>	<u>2,974.30</u>	<u>2,420.60</u>	<u>1,546.00</u>	<u>402.01</u>	<u>1,143.99</u>
General Fund Raising						
Platinum Jubilee Celebration	0.00	0.00	0.00	0.00	0.00	0.00
King Charles III Coronation	264.50	148.32	116.18	0.00	0.00	0.00
Petanque Triangular Competition	57.50	24.28	33.22	0.00	13.66	-13.66
Bruges Coach Trip	3,360.00	2,652.66	707.34	0.00	0.00	0.00
Big Fat Christmas Quiz	622.00	105.05	516.95	412.00	135.00	277.00
Total	<u>4,304.00</u>	<u>2,930.31</u>	<u>1,373.69</u>	<u>412.00</u>	<u>148.66</u>	<u>263.34</u>

REMARKS:

1. After 14 continuous years Open House fell victim to the Coronavirus Pandemic, with attendance numbers withering to the extent that it was found necessary to abandon the event altogether in March 2023.
2. Likewise, the Petanque League, which commenced in February 2012, has also been discontinued through lack of interest, probably caused by similar reasons, although some separate competitions are organised during the year: However, these do not generate the same level of income, as in the past.
3. The Pickleball Club, which started in February 2018, has continued to be popular with sessions being held every Tuesday afternoon: their sessions were increased in March 2023 from 2 hours to 3 hours, thereby providing a higher level of income, although their average weekly attendance numbers have decreased significantly by 25% during 2024.

ETCHINGHILL VILLAGE HALL
(Charity No. 302736)

STATEMENT OF DEPRECIATION

Assets having a unitary value of less than £500 are depreciated in full, at cost price during the year of acquisition, whilst all other assets are depreciated over their expected useful life at an annual rate depending upon the nature of the asset.

DATE	ASSETS		VALUE
	PRIOR YEAR ASSETS	DEPRECIATION RATE	
31/12/19	HIKVISION CCTV	5.25 Years	1,329.00
31/12/23	INSTANTA WALL MOUNTED BOILER	4.00 Years	778.80
31/12/23	B&Q PICNIC TABLES	5.00 Years	1,116.00
31/12/23	PATIO DOORS	5.00 Years	5,380.70
31/12/23	TOTAL PRIOR YEAR ASSETS		8,604.50
	CURRENT YEAR ADDITIONS		
31/12/24	BUILDING EXTENSION	20.00 Years	34,156.18
	CURRENT YEAR DISPOSALS		
31/12/24	None.		0.00
31/12/24	TOTAL ASSETS		42,760.68
DATE	DEPRECIATION		VALUE
	PRIOR YEARS DEPRECIATION		
31/12/23	HIKVISION CCTV	1,089.00	
31/12/23	INSTANTA WALL MOUNTED BOILER	158.80	
31/12/23	B&Q PICNIC TABLES	102.00	
31/12/23	PATIO DOORS	242.70	
31/12/23	TOTAL DEPRECIATION	<u>1,592.50</u>	1,592.50
	CURRENT YEAR DEPRECIATION		
31/12/24	HIKVISION CCTV	240.00	
31/12/24	INSTANTA WALL MOUNTED BOILER	160.00	
31/12/24	B&Q PICNIC TABLES	220.00	
31/12/24	PATIO DOORS	1,040.00	
31/12/24	BUILDING EXTENSION	1,756.18	
31/12/24	TOTAL DEPRECIATION	<u>3,416.18</u>	3,416.18
31/12/24	TOTAL DEPRECIATION		5,008.68
31/12/24			
31/12/24	TOTAL NET ASSET VALUE		37,752.00

SUNDRY DEBTORS RECONCILIATION
(As at 31st December 2024)

SUNDRY CREDITORS RECONCILIATION
(As at 31st December 2024)

ITEM	DATE	ORGANISATION	DESCRIPTION	AMOUNT	ITEM	DATE	ORGANISATION	DESCRIPTION	AMOUNT
24-DR-08	22/03/24	JC LOCK & SAFE	7005-Intruder Alarm 01/01/25-28/02/25	21.00	24-06-05	17/06/24	ROGER JOYCE	1201-Hall Hire 02/08/2025 [25-08/001]	150.00
24-DR-12	23/04/24	BALLENS LTD	3001-Defibrillator Ins Rnl-01/01/25-14/05/25	57.00	24-10-09	21/10/24	ROSEMORE EVENTS LTD	1140-Hall Hire Damage Deposit	50.00
24-DR-13	19/04/24	BALLENS LTD	3001-Defibrillator Ins Rnl-01/01/25-14/05/25	6.00	24-10-10	22/10/24	OAST QUILTERS	1201-Hall Hire 26/01/25 [25-01/001]	90.00
24-DR-14	17/05/24	FOLKESTONE CLEANING SERVICES LTD	7008-Sanitary Services 01/01/25-28/05/25	43.00	24-11-02	01/11/24	CLAIRE PARRY	1202-Hall Hire 30/12/24 [24-12/007] & D/Dep	100.00
24-DR-22	22/08/24	FOLKESTONE & HYTHE DISTRICT COUNCIL	2103-Non Domestic Rates 01/01/25-31/03/25	45.00	24-11-07	19/11/24	ETCHINGHILL SOCIAL BRIDGE CLUB	1104-Hire Chg Refund (Water Leak) 19/11/24	20.00
24-DR-23	30/08/24	PRS/PPL LTD	5002-Music Licence 01/01/25-29/09/25	421.10	24-11-10	09/12/24	VIVIEN GILBERT	1201-Hall Hire 08/02/25 [25-02/001] & D/Dep	140.00
24-DR-26	29/11/24	EK FIRE PROTECTION LTD	7005-FEA Rnl 01/01/25-18/11/25	108.00	24-12-02	15/12/24	MAXINE PHILLIPS PILATES CLASS	1123-Hall Hire Jan 2025 & Part Feb 2025	72.00
					24-12-03	19/12/24	LYMINGE PARISH COUNCIL	1201-19/12/24 [24-12/005-A] Booking cancelled	10.00
					24-12-04	21/12/24	STEPHANIE JAMES	1201-Hall Hire 01/01/25 [25-01/003]	70.00
					24-12-05	31/12/24	ROSEMORE EVENTS LTD	1140-Hall Hire Jan 2025 (Part Payment)	90.00
					24-12-06	31/12/24	TIM MILLETT HORTICULTURE	7003-Grass Mowing 13/11/24	315.00
					24-12-07	31/12/24	COLIN FRANKLIN PLUMBING	7008-Central Heating Boiler Service 2024	265.00
					24-12-08	31/12/24	BG LITE	2001-Gas 12/12/24-31/12/24	195.00
					24-12-09	31/12/24	BG LITE	2002-Electricity 12/12/24-31/12/24	125.00
					24-12-10	31/12/24	CASTLE WATER LTD	2101-Water Rates 01/12/24-31/12/24	35.00
					24-12-11	31/12/24	BUSINESS STREAM	2102-Sewerage Rates 26/09/24-31/12/24	90.00
					24-12-12	31/12/24	ANNA ALLAN	2003/6004-Expenses Rmbt	25.51
	31/12/24	TOTAL SUNDRY DEBTORS		701.10		31/12/24	TOTAL SUNDRY CREDITORS		1,842.51

ETCHINGHILL VILLAGE HALL
(Charity No. 302736)

RESERVES POLICY ALLOCATION

As at 31st December 2024

TOTAL RESERVES (NET ASSETS)

REMARKS

Represented by:

FIXED ASSETS	36,610.59	As per 1.5 below
DESIGNATED RESERVES	34,400.00	As per 2.4 below
UNALLOCATED RESERVES	28,441.54	As per 3.4 below
TOTAL RESERVES (NET ASSETS)	<u><u>99,452.13</u></u>	As per Balance Sheet

1. FIXED ASSETS

Represented by:

1.1. EQUIPMENT	5,352.00	As per Balance Sheet
1.2. OUTBUILDINGS (Extension)	32,400.00	As per Balance Sheet
1.3. SUNDRY DEBTORS	701.10	As per Balance Sheet
1.4. SUNDRY CREDITORS	-1,842.51	As per Balance Sheet
1.5. TOTAL FIXED ASSETS	<u><u>36,610.59</u></u>	

2. DESIGNATED RESERVES

**IMPLEMENTATION
DATE**

Represented by:

2.1. CONTINGENCY RESERVE	9,900.00	2025
2.2. SELF-FUNDING RESERVE	19,500.00	2025/2029
2.3. CAPITAL EXPENDITURE RESERVE	5,000.00	2026
2.4. TOTAL DESIGNATED RESERVES	<u><u>34,400.00</u></u>	

3. UNALLOCATED RESERVES

Represented by:

3.1. HSBC CURRENT ACCOUNT	4,586.12	As per Balance Sheet
3.2. PETTY CASH ACCOUNT	175.91	As per Balance Sheet
3.3. HSBC SAVINGS ACCOUNT	58,079.51	As per Balance Sheet
3.4. DESIGNATED RESERVES	-34,400.00	As per 2.4 above
3.4. TOTAL UNALLOCATED RESERVES	<u><u>28,441.54</u></u>	