

ETCHINGHILL VILLAGE HALL

England & Wales · Charity number 302736

Details

Other names VILLAGE HALL

Status Registered

Legal form Other

Registered 1963-02-12

Register [View on the Charity Commission register](#)

Contact

Address 10 St. Marys Drive
Etchinghill
Folkestone
CT18 8NQ

Phone 01303863819

Activities

Objects: VILLAGE HALL

Activities: Provides facilities within which physical and mental training and recreation and social moral and intellectual development through the medium of classes and entertainment for the inhabitants of Etchinghill and surrounding district without distinction of sex or of political or religious opinion and other activities normally carried out in a village hall.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** General Charitable Purposes, Education/training, Arts/culture/heritage/science, Amateur Sport, Economic/community Development/employment, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** ETCHINGHILL
- Kent

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£36,338	£23,228	-	-
2023-12-31	£24,689	£19,222	-	-
2022-12-31	£20,602	£11,865	-	-
2021-12-31	£25,003	£11,040	-	-
2020-12-31	£16,472	£11,460	-	-

Trustees

Name	Role	Appointed
JOHN LESLIE WHITE	Chair	2012-09-20
Christopher GLEESON		2022-05-18
Diana ALLAN		2019-06-12
Graham Barber		
Kevin BRUNGER		2019-06-12
ROGER DAVENPORT		2024-05-19
Ruth McCABE		2022-05-18

ETCHINGHILL VILLAGE HALL

England & Wales - Charity number 302736

Accounts

ETCHINGHILL VILLAGE HALL

**St Mary's Drive, Meriden Park, Etchinghill, Kent, CT18 8NQ
Charity Number 302736**

Year Ended 31st December 2024

ETCHINGHILL VILLAGE HALL
St Mary's Drive, Meriden Park, Etchinghill, Kent, CT18 8NQ
 Charity Number 302736

PROFIT & LOSS STATEMENT

YEAR ENDED			YEAR ENDED
31-Dec-23	INCOME	NOTES	31-Dec-24
	GENERAL FINANCIAL		
1,143.90	Bank Interest		1,511.35
0.00	Dividend Income		0.00
145.05	Donations		311.00
0.00	Grants	2	15,000.00
163.90	Miscellaneous Income		212.00
1,452.85	TOTAL GENERAL FINANCIAL		17,034.35
	HALL HIRE		
13,170.00	Regular Users	3.1	13,253.00
4,671.00	Occasional Users	3.2	4,505.00
17,841.00	TOTAL HALL HIRE		17,758.00
	FUND RAISING EVENTS		
45.00	Open House		0.00
0.00	Petanque Section		68.00
4,304.00	General Fund Raising		412.00
1,045.90	Pickleball Club		825.50
0.00	Bingo Club		240.50
5,394.90	TOTAL FUND RAISING EVENTS	3.3.	1,546.00
24,688.75	TOTAL INCOME	1	36,338.35

ETCHINGHILL VILLAGE HALL
St Mary's Drive, Meriden Park, Etchinghill, Kent, CT18 8NQ
 Charity Number 302736

PROFIT & LOSS STATEMENT

YEAR ENDED			YEAR ENDED
31-Dec-23	EXPENDITURE	NOTES	31-Dec-24
	UTILITIES		
1,169.88	Gas		1,391.79
1,213.15	Electricity		1,574.70
368.26	Telephone		497.31
407.50	Water Rates		421.33
221.50	Sewerage Rates		482.77
250.76	Non-Domestic Rates		136.55
3,631.05	TOTAL UTILITIES	4	4,504.45
	FINANCIAL COSTS		
1,410.75	Insurance		1,481.84
15.00	Subscriptions		0.00
84.46	Bank Charges		70.31
189.56	Licence Fees		460.20
771.00	Bad Debts		20.00
484.80	Accounting Software Licence		582.39
2,955.57	TOTAL FINANCIAL COSTS		2,614.74
	GENERAL EXPENSES		
111.00	Advertisements		53.00
0.00	Postage		3.50
456.11	Stationery & Printing		249.02
203.86	Miscellaneous		554.77
770.97	TOTAL GENERAL EXPENSES		860.29
	FUND RAISING EXPENSES		
0.00	Open House		0.00
43.99	Petanque Section		46.66
2,930.31	General Fund Raising		148.66
0.00	Bingo Club		206.69
2,974.30	TOTAL FUND RAISING EXPENSES	3.3.	402.01

ETCHINGHILL VILLAGE HALL
St Mary's Drive, Meriden Park, Etchinghill, Kent, CT18 8NQ
 Charity Number 302736

PROFIT & LOSS STATEMENT

YEAR ENDED			YEAR ENDED
31-Dec-23	EXPENDITURE	NOTES	31-Dec-24
	MAINTENANCE		
39.28	Buildings		75.04
1,476.17	Grounds		30.50
1,651.00	Groundsman		1,940.00
1,774.03	Cleaning		1,933.87
459.55	Security		1,173.15
411.55	Electrical		588.78
1,181.58	Equipment		1,463.57
457.08	Service Agreements		426.48
676.00	Building Extension		3,799.04
8,126.24	TOTAL MAINTENANCE	5	11,430.43
	DEPRECIATION		
763.50	Current Year	6	3,416.18
763.50	TOTAL DEPRECIATION		3,416.18
<u>19,221.63</u>	TOTAL EXPENDITURE	1	<u>23,228.10</u>
<u>5,467.12</u>	SURPLUS/LOSS OF INCOME/EXPENDITURE		<u>13,110.25</u>

ETCHINGHILL VILLAGE HALL
St Mary's Drive, Meriden Park, Etchinghill, Kent, CT18 8NQ
Charity Number 302736

BALANCE SHEET

YEAR ENDED 31-Dec-23		YEAR ENDED 31-Dec-24
	CURRENT ASSETS	NOTES
	CASH & BANK ACCOUNTS	
5,169.07	HSBC Current Account	4,586.12
74,568.16	HSBC Savings Account	58,079.51
71.85	Petty Cash Account	175.91
<u>79,809.08</u>	TOTAL CASH & BANK ACCOUNTS	<u>62,841.54</u>
	OTHER ASSETS	
7,012.00	Equipment	5,352.00
0.00	Outbuildings (Extension)	32,400.00
670.80	Sundry Debtors	701.10
<u>7,682.80</u>	TOTAL OTHER ASSETS	<u>38,453.10</u>
	INVESTMENTS	
0.00	None	0.00
<u>0.00</u>	TOTAL INVESTMENTS	<u>0.00</u>
<u>87,491.88</u>	TOTAL ASSETS	<u>101,294.64</u>
	CURRENT LIABILITIES	
1,150.00	Sundry Creditors	1,842.51
<u>1,150.00</u>	TOTAL CURRENT LIABILITIES	<u>1,842.51</u>
<u>86,341.88</u>	TOTAL NET ASSETS	<u>99,452.13</u>

ETCHINGHILL VILLAGE HALL

St Mary's Drive, Meriden Park, Etchinghill, Kent, CT18 8NQ
Charity Number 302736

BALANCE SHEET

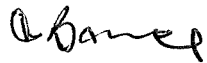
YEAR ENDED
31-Dec-23

YEAR ENDED
31-Dec-24

REPRESENTED BY:

Accumulated Surpluses

80,874.76	- Balance Prior Years	86,341.88
5,467.12	- Surplus/Loss from Current Year	13,110.25
<hr/>	TOTAL NET ASSETS	<hr/>
86,341.88	9	99,452.13



Graham Barber
Honorary Treasurer

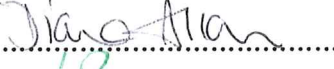
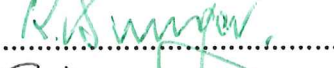
**ETCHINGHILL VILLAGE HALL
(Charity No. 302736)**

FINANCIAL NOTES TO THE ACCOUNTS

Year Ended 31st December 2024

ETCHINGHILL VILLAGE HALL TRUSTEES DECLARATION

As trustees of Etchinghill Village Hall, we hereby acknowledge our legal responsibilities for safeguarding the assets of the Charity and confirm that all the financial transactions for the year to 31st December 2024 have been properly recorded in the books and records of the Charity and that there are no liabilities nor assets of the Charity other than disclosed in these financial statements.

FULL NAME	POSITION HELD	SIGNATURE
John White	Chairman	
Chris Gleeson	Honorary Secretary	
Graham Barber	Honorary Treasurer	
Anna Allan	Lettings Officer	
Kevin Brunger	Trustee	
Roger Davenport	Trustee	

FULL NAME	NOMINEE ORGANISATION	SIGNATURE
Ruth McCabe	Etchinghill Baby & Toddler Group	

**ETCHINGHILL VILLAGE HALL
(Charity No. 302736)**

FINANCIAL NOTES TO THE ACCOUNTS

Year Ended 31st December 2024

HONORARY AUDITOR'S CERTIFICATION

The accounts of Etchinghill Village Hall have traditionally been kept on an Accrual Accounting basis and the same format has been employed during the current Financial Year.

I certify that I have examined the books of account and supporting documents and find that these represent a true and fair view of the Etchinghill Village Hall accounts for the year ended 31st December 2024.



**Geraldine McCombe
Honorary Auditor**

**ETCHINGHILL VILLAGE HALL
(Charity No. 302736)**

FINANCIAL NOTES TO THE ACCOUNTS

Year Ended 31st December 2024

1. TRADING RESULT

Our Total Income during 2024 amounted to £36,338.35, compared with £24,688.75 during 2023, representing an increase of 47.18%, which was significantly influenced by the level of grants received during the year, totalling £15,000.00.

Likewise, our Total Expenditure for the year increased to £23,228.10, as against £19,221.63 during 2023, being an increase of 20.84%, which after discounting the Building Extension costs of £3,799.04 would have reduced our Total Expenditure during 2024 to £19,429.06, representing an increase of only 1.08%, being on a par with 2023.

Consequently, we managed to realise a Trading Profit for 2024 of £13,110.25 compared with £5,467.12, incurred during 2023. However, it needs to be borne in mind that after discounting all Building Extension Grants and related Costs, mentioned above, our 2024 Trading Profit would have actually resulted in a much lower figure of £2,909.29.

2. GRANTS

A grant of £1,000 was awarded to us during the year by Folkestone & Hythe District Council (North Downs Ward Grant Scheme), in respect of the Patio Door Curtains' replacement.

Furthermore, during the course of the year, we successfully negotiated total grants of £59,000, as detailed below, towards the new Building Extension costs of £106,000:

Lyminge Parish Council		£ 4,000
Peter Adams Trust		£10,000
Kent County Council	(Village & Community Grant Scheme)	£15,000
Folkestone & Hythe District Council	(Rural Grant Scheme)	£30,000

The first two grants were paid to us during the last Quarter of 2024 but , whilst the last two were also awarded during the same period, they will not be due for payment until the 1st Quarter 2025.

**ETCHINGHILL VILLAGE HALL
(Charity No. 302736)**

FINANCIAL NOTES TO THE ACCOUNTS

Year Ended 31st December 2024

2. GRANTS (Continued)

The Management Committee are most grateful to all the above organisations for their invaluable financial contribution in awarding these grants towards the Building Extension costs, which project has finally been completed after planning was first started in March 2018.

3. HALL HIRE INCOME

3.1. REGULAR USERS

At the end of 2024 we had 13 active Regular Users, having lost 3 during the course of the year and gaining one in November (Rosemore Events Ltd), resulting in our income from this source being maintained at £13,253.00, as against £13,170.00 in 2023, representing a small increase of 0.63%.

3.2. OCCASIONAL USERS

The volume of Occasional Users likewise saw a decrease to 86 in 2024, as against 99 in 2023, which has resulted in our income of £4,505.00 only just being maintained at a similar level to 2023 of £4,671.00, representing a decrease of 3.55%.

We only succeeded in maintaining our level of income from Occasional Users because the average Hire Charge per booking increased by 10.64% to £52.00 in 2024 from £47.00 in 2023.

3.3. FUND RAISING EVENTS INCOME

Our Fund Raising Events produced a much lower level of income during 2024 of £1,546.00 as against £5,394.90 in 2023, simply because we did not embark on any Coach Trip during the year, resulting in a drop of 71.34%.

Another contributing factor for the lower income level is that, whilst the Pickleball Club have maintained a similar number of weekly bookings, their average weekly attendance numbers has decreased significantly by 25% (The Hire Charge is based on attendee numbers).

A breakdown of Income & Expenditure from this source is detailed in a separate Statement of Fund Raising Events, as attached at the end of these Financial Notes.

ETCHINGHILL VILLAGE HALL
(Charity No. 302736)

FINANCIAL NOTES TO THE ACCOUNTS

Year Ended 31st December 2024

4. UTILITIES

The total combined cost of our Gas and Electricity consumption increased during the year by 24.48% from £2,383.03 in 2023 to £2,966.49 in the current year, for which further details follow.

Whilst the Gas consumption (kWh) only increased by 5.75% during 2024 the actual cost increased by a higher margin of 18.97% from £1,169.88 in 2023 to £1,391.79 during the current year for no particular reason other than the Tariff terms were higher.

A Two Years Fixed Term Gas contract with GB Lite was renewed in August 2024, expiring in November 2026 and, based on current annual consumption (kWh), it is anticipated that annual costs in future years will not significantly differ from those incurred in 2024.

The Electricity consumption (kWh) only increased by 16.63% whereas the actual cost increased by a higher margin of 29.80% from £1,213.15 in 2023 to £1,574.70 during the current year. The principle reason for the increased cost was due to the fact that, in view of the Building Extension, we had to install additional Electric Radiators in the Main Hall each day from September through to December, as the Central Heating was not coping with the draught coming through from the Building Extension: the actual consumption increase during this period amount to 30%.

The Two Years Fixed Term Electricity contract with BG Lite was renewed in May 2024, expiring in June 2026, and subject to the annual electricity consumption (kWh) not exceeding normal annual consumption (excluding any future need to re-install Electric Radiators during the winter months), it is anticipated that the annual cost in future years should not materially differ from those incurred in 2024.

Under the heading of Utilities is included our Non-Domestic Council Rates, and in 2024 Folkestone & Hythe District Council maintained our 80% Mandatory Rate Relief, as well as increasing the Discretionary Rate Relief from 20% to 29.71%. As a result the cost for our Non-Domestic Council Rate amounted to £136.55 for the Financial Year 2024, as against £250.76 due in 2023.

ETCHINGHILL VILLAGE HALL
(Charity No. 302736)

FINANCIAL NOTES TO THE ACCOUNTS

Year Ended 31st December 2024

5. MAINTENANCE

Much heavier expenditure was incurred on Maintenance this year, increasing by 40.66% from £8,126.24 during 2023 to £11,430.43 during the current year, representing an additional annual cost of £3,304.19, caused primarily by the following expenditure items:

- Account 7003 Groundsman	Additional Hedge Trimming	£ 290.00
- Account 7004 Cleaning	Increase in Cleaning Products	£ 160.00
- Account 7005 Security	Fire Alarm Contract Replaced	£ 610.00
- Account 7007 Equipment	Patio Door Curtains	£ 282.00
- Account 7009 Building Extension	Professional Fees	£1,962.00
- Total Additional Expenditure over 2023		<u>£ 3,304.00</u>

6. DEPRECIATION

Assets having a unitary value of less than £500 are depreciated in full, at cost price, during the year of acquisition, whilst all other assets are depreciated over their expected useful life at an annual rate depending upon the nature of the asset.

Total depreciation for the current year has amounted to £3,416.18 and the Net Asset Value as at 31 December 2024 of Equipment and Outbuildings (Building Extension) so depreciated stands at £5,352.00 and £32,400.00 respectively, as detailed on the separate Statement of Depreciation, attached at the end of these Financial Notes.

7. SUNDRY DEBTORS (ACCOUNTS RECEIVABLE)

The composition of Sundry Debtors as at 31 December 2024, represented by prepayments and income receivable, stands at £701.10, as detailed on the separate Sundry Debtors Reconciliation, attached at the end of these Financial Notes.

ETCHINGHILL VILLAGE HALL
(Charity No. 302736)

FINANCIAL NOTES TO THE ACCOUNTS

Year Ended 31st December 2024

9. TOTAL NET ASSETS & RESERVES POLICY

Charity law requires that any income received by a charity must be spent within a reasonable period of receipt and Trustees should be able to justify the holding of income as reserves. Deciding upon the level of reserves, which we need to hold, forms part of our financial management and forward financial planning.

Incorporating our Reserves Policy in the Annual Report & Accounts will:

- Provide confidence to potential funders by demonstrating good stewardship and financial management.
- Demonstrate sustainability and capacity to manage unforeseen financial difficulties.
- Give voluntary funders, such as grant-makers, an understanding of why funding is needed to undertake a particular project or activity.
- Give assurance to lenders and creditors that we are able to meet our financial commitments.

The aim of the Reserves Policy is to incorporate the above salient features, providing transparency and demonstrating our long term commitment to sound financial management.

In this respect there are three separate strands to the policy, represented by the following Designated Reserves, all of which are deemed to be Unrestricted Funds, and as such the Management Committee are able to modify their priorities at any time:

- Contingency Reserve
- Self-Funding Reserve
- Capital Expenditure Reserve

These three Reserves are detailed on the separate Reserves Policy Allocation, as attached at the end of these Financial Notes.

9.1. CONTINGENCY RESERVE

The **Contingency Reserve** provides for any unforeseen emergency or other unexpected operational cost neither incurred during any given year, nor related to a specific project nor to general maintenance and for which no provision has been made in the current year's budget and equates to 10% of Net Assets, being **£9,900**, at the end of the current Financial Year.

ETCHINGHILL VILLAGE HALL
(Charity No. 302736)

FINANCIAL NOTES TO THE ACCOUNTS

Year Ended 31st December 2024

9.2. SELF-FUNDING RESERVE

The **Self-Funding Reserve** relates to specific projects where it is unlikely that we would be able to obtain appropriate external funding, as it may not be possible to demonstrate to the satisfaction of funding organisations that they will improve the quality of community life, but are nevertheless deemed to be an appropriate project for the Village Hall.

In such cases we would have to self-fund the project from our own resources although the cost of which is beyond our normal future operational income.

At present this reserve is represented by the following projects, totalling **£19,500**:

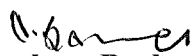
PROJECT	DATE	TOTAL COST	RESERVE
Emergency Perimeter Wall Repairs	2025	1,250	1,250
Raised Stage & Stage Green Room	2025	10,000	10,000
Main Hall Floor Refurbishment	2026	3,250	3,250
Perimeter Wall Repairs	2026/2029	5,000	5,000
		TOTAL RESERVE	19,500

9.3. CAPITAL EXPENDITURE RESERVE

The **Capital Expenditure Reserve** is destined exclusively for future significant capital expenditure projects, which due to their projected cost will require funding through external grants.

These projects generally will have an estimated cost exceeding £10,000 and will also require probably a minimum of 25% matched funding from our own resources. Currently, this reserve is represented by the following project, totalling **£5,000**:

PROJECT	DATE	TOTAL COST	RESERVE
Front Car Park Resurfacing	2026	20,000	5,000
		TOTAL RESERVE	£ 5,000


Graham Barber
Honorary Treasurer
EVH-1151-2024

ETCHINGHILL VILLAGE HALL
(Charity No. 302736)

STATEMENT OF FUND RAISING EVENTS

EVENT	2023			2024		
	INCOME	EXPENSES	SURPLUS	INCOME	EXPENSES	SURPLUS
Open House	45.00	0.00	45.00	0.00	0.00	0.00
Petanque Section	0.00	43.99	-43.99	68.00	46.66	21.34
Pickleball Club	1,045.90	0.00	1,045.90	825.50	0.00	825.50
Bingo Club	0.00	0.00	0.00	240.50	206.69	33.81
General Fund Raising [As detailed below]	4,304.00	2,930.31	1,373.69	412.00	148.66	263.34
Total	5,394.90	2,974.30	2,420.60	1,546.00	402.01	1,143.99
General Fund Raising						
Platinum Jubilee Celebration	0.00	0.00	0.00	0.00	0.00	0.00
King Charles III Coronation	264.50	148.32	116.18	0.00	0.00	0.00
Petanque Triangular Competition	57.50	24.28	33.22	0.00	13.66	-13.66
Bruges Coach Trip	3,360.00	2,652.66	707.34	0.00	0.00	0.00
Big Fat Christmas Quiz	622.00	105.05	516.95	412.00	135.00	277.00
Total	4,304.00	2,930.31	1,373.69	412.00	148.66	263.34

REMARKS:

1. After 14 continuous years Open House fell victim to the Coronavirus Pandemic, with attendance numbers withering to the extent that it was found necessary to abandon the event altogether in March 2023.
2. Likewise, the Petanque League, which commenced in February 2012, has also been discontinued through lack of interest, probably caused by similar reasons, although some separate competitions are organised during the year: However, these do not generate the same level of income, as in the past.
3. The Pickleball Club, which started in February 2018, has continued to be popular with sessions being held every Tuesday afternoon: their sessions were increased in March 2023 from 2 hours to 3 hours, thereby providing a higher level of income, although their average weekly attendance numbers have decreased significantly by 25% during 2024.

ETCHINGHILL VILLAGE HALL
(Charity No. 302736)

STATEMENT OF DEPRECIATION

Assets having a unitary value of less than £500 are depreciated in full, at cost price during the year of acquisition, whilst all other assets are depreciated over their expected useful life at an annual rate depending upon the nature of the asset.

DATE	ASSETS	VALUE
	PRIOR YEAR ASSETS	
	DEPRECIATION RATE	
31/12/19	HIKVISION CCTV	1,329.00
31/12/23	INSTANTA WALL MOUNTED BOILER	778.80
31/12/23	B&Q PICNIC TABLES	1,116.00
31/12/23	PATIO DOORS	5,380.70
31/12/23	TOTAL PRIOR YEAR ASSETS	8,604.50
	CURRENT YEAR ADDITIONS	
31/12/24	BUILDING EXTENSION	34,156.18
	CURRENT YEAR DISPOSALS	
31/12/24	None.	0.00
31/12/24	TOTAL ASSETS	42,760.68
DATE	DEPRECIATION	VALUE
	PRIOR YEARS DEPRECIATION	
31/12/23	HIKVISION CCTV	1,089.00
31/12/23	INSTANTA WALL MOUNTED BOILER	158.80
31/12/23	B&Q PICNIC TABLES	102.00
31/12/23	PATIO DOORS	242.70
31/12/23	TOTAL DEPRECIATION	<u>1,592.50</u>
	CURRENT YEAR DEPRECIATION	
31/12/24	HIKVISION CCTV	240.00
31/12/24	INSTANTA WALL MOUNTED BOILER	160.00
31/12/24	B&Q PICNIC TABLES	220.00
31/12/24	PATIO DOORS	1,040.00
31/12/24	BUILDING EXTENSION	1,756.18
31/12/24	TOTAL DEPRECIATION	<u>3,416.18</u>
31/12/24	TOTAL DEPRECIATION	5,008.68
31/12/24		
31/12/24	TOTAL NET ASSET VALUE	37,752.00

**ETCHINGHILL VILLAGE HALL
(Charity No. 302736)**

RESERVES POLICY ALLOCATION

As at 31st December 2024

TOTAL RESERVES (NET ASSETS)		REMARKS
Represented by:		
FIXED ASSETS	36,610.59	As per 1.5 below
DESIGNATED RESERVES	34,400.00	As per 2.4 below
UNALLOCATED RESERVES	28,441.54	As per 3.4 below
TOTAL RESERVES (NET ASSETS)	99,452.13	As per Balance Sheet
 1. FIXED ASSETS		
Represented by:		
1.1. EQUIPMENT	5,352.00	As per Balance Sheet
1.2. OUTBUILDINGS (Extension)	32,400.00	As per Balance Sheet
1.3. SUNDRY DEBTORS	701.10	As per Balance Sheet
1.4. SUNDRY CREDITORS	-1,842.51	As per Balance Sheet
1.5. TOTAL FIXED ASSETS	36,610.59	
 2. DESIGNATED RESERVES		
Represented by:		
2.1. CONTINGENCY RESERVE	9,900.00	2025
2.2. SELF-FUNDING RESERVE	19,500.00	2025/2029
2.3. CAPITAL EXPENDITURE RESERVE	5,000.00	2026
2.4. TOTAL DESIGNATED RESERVES	34,400.00	
 3. UNALLOCATED RESERVES		
Represented by:		
3.1. HSBC CURRENT ACCOUNT	4,586.12	As per Balance Sheet
3.2. PETTY CASH ACCOUNT	175.91	As per Balance Sheet
3.3. HSBC SAVINGS ACCOUNT	58,079.51	As per Balance Sheet
3.4. DESIGNATED RESERVES	-34,400.00	As per 2.4 above
3.4. TOTAL UNALLOCATED RESERVES	28,441.54	

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Accounts

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**St Mary's Drive, Meriden Park, Etchinghill, Kent, CT18 8NQ
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ANNUAL REPORT & ACCOUNTS

Year Ended 31st December 2021

ETCHINGHILL VILLAGE HALL

St Mary's Drive, Meriden Park, Etchinghill, Kent, CT18 8NQ

Charity Number 302736

PROFIT & LOSS STATEMENT

YEAR ENDED 31-Dec-20		NOTES	YEAR ENDED 31-Dec-21
	INCOME		
	GENERAL FINANCIAL		
49.58	Bank Interest		6.30
7.76	Dividend Income		5.24
74.00	Donations		186.00
11,334.00	Grants	1	16,859.28
78.50	Miscellaneous Income		276.51
11,543.84	TOTAL GENERAL FINANCIAL		17,333.33
	HALL HIRE		
3,466.00	Regular Users	2.1	5,158.00
317.00	Occasional Users	2.2	2,041.00
3,783.00	TOTAL HALL HIRE		7,199.00
	FUND RAISING EVENTS		
128.77	Open House		156.59
42.00	Petanque Section		90.50
114.00	Badminton Section		0.00
218.00	Pickleball Club		224.00
575.71	Bingo Club		0.00
66.44	Saturday @ Ten		0.00
1,144.92	TOTAL FUND RAISING EVENTS	3	471.09
<u>16,471.76</u>	TOTAL INCOME		<u>25,003.42</u>

ETCHINGHILL VILLAGE HALL
St Mary's Drive, Meriden Park, Etchinghill, Kent, CT18 8NQ
 Charity Number 302736

PROFIT & LOSS STATEMENT

YEAR ENDED 31-Dec-20	EXPENDITURE	NOTES	YEAR ENDED 31-Dec-21
	UTILITIES		
1,149.00	Gas		1,341.43
517.43	Electricity		536.85
337.15	Telephone		385.36
80.00	Water Rates		63.61
129.82	Sewerage Rates		7.17
2,213.40	TOTAL UTILITIES	4	2,334.42
	FINANCIAL COSTS		
1,244.44	Insurance		1,211.91
52.00	Subscriptions		52.00
0.00	Bank Charges		0.00
417.66	Licence Fees		313.00
18.00	Accounting Software Licence		216.00
1,732.10	TOTAL FINANCIAL COSTS		1,792.91
	GENERAL EXPENSES		
69.00	Advertisements		0.00
25.32	Postage		31.98
370.89	Stationery & Printing		831.26
125.89	Miscellaneous		169.40
685.81	Covid-19		0.00
1,276.91	TOTAL GENERAL EXPENSES		1,032.64
	FUND RAISING EXPENSES		
0.00	Open House		10.00
20.00	Petanque Section		571.54
0.00	Badminton Section		0.00
6.00	Pickleball Club		0.00
312.56	Bingo Club		0.00
35.19	Saturday @ Ten		0.00
373.75	TOTAL FUND RAISING EXPENSES	3	581.54

ETCHINGHILL VILLAGE HALL

St Mary's Drive, Meriden Park, Etchinghill, Kent, CT18 8NQ

Charity Number 302736

PROFIT & LOSS STATEMENT

YEAR ENDED 31-Dec-20			YEAR ENDED 31-Dec-21
	EXPENDITURE	NOTES	
	MAINTENANCE		
104.25	Buildings		113.97
1,007.02	Grounds		164.00
1,091.00	Groundsman	5	1,746.00
730.68	Cleaning	5	1,229.95
377.35	Security		424.00
280.00	Electrical		463.90
27.99	Equipment		48.67
294.00	Service Agreements		118.00
961.74	Building Extension		0.00
4,874.03	TOTAL MAINTENANCE		4,308.49
	DEPRECIATION		
990.00	Current Year	6	990.00
990.00	TOTAL DEPRECIATION		990.00
<u>11,460.19</u>	TOTAL EXPENDITURE		<u>11,040.00</u>
<u>5,011.57</u>	SURPLUS/LOSS OF INCOME/EXPENDITURE		<u>13,963.42</u>

ETCHINGHILL VILLAGE HALL

St Mary's Drive, Meriden Park, Etchinghill, Kent, CT18 8NQ

Charity Number 302736

BALANCE SHEET

YEAR ENDED 31-Dec-20		YEAR ENDED 31-Dec-21
	CURRENT ASSETS	NOTES
	CASH & BANK ACCOUNTS	
1,335.25	HSBC Current Account	2,582.72
55,309.36	HSBC Savings Account	68,315.66
339.66	Petty Cash Account	455.18
20.00	Petty Cash Bingo Account	20.00
2.94	Standard Life Investment Account	0.00
<u>57,007.21</u>	TOTAL CASH & BANK ACCOUNTS	<u>71,373.56</u>
	OTHER ASSETS	
2,039.00	Equipment	6 1,049.00
427.00	Sundry Debtors	7 597.75
<u>2,466.00</u>	TOTAL OTHER ASSETS	<u>1,646.75</u>
	INVESTMENTS	
0.00	Standard Life Aberdeen Plc	0.00
<u>0.00</u>	TOTAL INVESTMENTS	<u>0.00</u>
<u>59,473.21</u>	TOTAL ASSETS	<u>73,020.31</u>
	CURRENT LIABILITIES	
1,298.32	Sundry Creditors	8 882.00
<u>1,298.32</u>	TOTAL CURRENT LIABILITIES	<u>882.00</u>
<u>58,174.89</u>	TOTAL NET ASSETS	<u>72,138.31</u>

ETCHINGHILL VILLAGE HALL

St Mary's Drive, Meriden Park, Etchinghill, Kent, CT18 8NQ

Charity Number 302736

BALANCE SHEET

YEAR ENDED
31-Dec-20

YEAR ENDED
31-Dec-21

REPRESENTED BY:

Accumulated Surpluses

53,163.32

5,011.57

58,174.89

- Balance Prior Years

58,174.89

- Surplus/Loss from Current Year

13,963.42

TOTAL NET ASSETS

72,138.31



Graham Barber

Honorary Treasurer

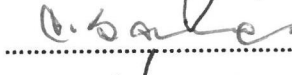

**ETCHINGHILL VILLAGE HALL
(Charity No. 302736)**

FINANCIAL NOTES TO THE ACCOUNTS

Year Ended 31st December 2021

ETCHINGHILL VILLAGE HALL TRUSTEES DECLARATION

As trustees of Etchinghill Village Hall, we hereby acknowledge our legal responsibilities for safeguarding the assets of the Charity and confirm that all the financial transactions for the year to 31st December 2021 have been properly recorded in the books and records of the Charity and that there are no liabilities nor assets of the Charity other than disclosed in these financial statements.

FULL NAME	POSITION HELD	SIGNATURE
John White	Chairman	
Kevin Brunger	Honorary Secretary	
Graham Barber	Honorary Treasurer	
Jeff Baker	Trustee	
Terry Rawbone	Trustee	

FULL NAME	NOMINEE ORGANISATION	SIGNATURE
Anna Allan	Etchinghill Residents Association	

ETCHINGHILL VILLAGE HALL
(Charity No. 302736)

FINANCIAL NOTES TO THE ACCOUNTS

Year Ended 31st December 2021

HONORARY AUDITOR'S CERTIFICATION

The accounts of Etchinghill Village Hall have traditionally been kept on an Accrual Accounting basis and the same format has been employed during the current Financial Year.

I certify that I have examined the books of account and supporting documents and find that these represent a true and fair view of the Etchinghill Village Hall accounts for the year ended 31st December 2021.



Geraldine McCombe
Honorary Auditor

ETCHINGHILL VILLAGE HALL
(Charity No. 302736)

FINANCIAL NOTES TO THE ACCOUNTS

Year Ended 31st December 2021

PREAMBLE

Our activities during the year continued to be disrupted by the Covid-19 Pandemic, as we were unable to resume our normal activities until May 2021, before our primary income source, being hire charges from our Regular Users, recommenced.

Excluding Lockdown Grants awarded during the year, referred to later, the Total Income for the year only amounted to £8,144.14, which nonetheless represented an increase of 58.51% on our 2020 income of £5,137.76, excluding Lockdown Grants awarded during 2020.

After incorporating the specific Lockdown Grants awarded to us during 2021, totalling £16,859.28, our actual Total Income reached £25,003.42, compared to £16,471.76 during 2020, representing a healthier level.

Certain expenditure always has to be incurred by the Village Hall, even when we are closed, but in view of the situation with which we were faced, as a result of the pandemic, we once again managed to postpone some budgeted expenditure, and succeeded in containing our total expenditure to £11,040.00, being a similar level to 2020 of £11,460.19.

It is worth pointing out that, without the aforesaid Lockdown Grants, we would have incurred a Trading Loss of £2,895.86 during 2021, compared with a Trading Loss of £6,322.43 in 2020.

Consequently, these Lockdown Grants have enabled us to conserve our Total Net Assets, which as at 31st December 2021 stood at £72,138.31, compared with the corresponding period in 2020 of £58,174.89.

1. GENERAL FINANCIAL INCOME

During the course of 2021 the Government continued providing financial support due to the Coronavirus Pandemic benefitting, amongst other sectors, Community Centres and Village Halls, from which we were awarded total Grants of £16,859.28, represented by:

❖ Local Restriction Support Grant	04/01/21	£4,859.28
❖ Closed Business Lockdown Grant	18/01/21	£4,000.00
❖ Restart Grant Scheme	20/04/21	£8,000.00

These grants were administered by Folkestone & Hythe District Council, and we are exceedingly grateful not only for the awards themselves, but also for the diligent and professional manner in which they were distributed by our Local Council.

ETCHINGHILL VILLAGE HALL
(Charity No. 302736)

FINANCIAL NOTES TO THE ACCOUNTS

Year Ended 31st December 2021

2. HALL HIRE INCOME

2.1. REGULAR USERS

As a direct result of the Coronavirus Pandemic our Regular Users were forced to cease all their activities during January to April 2021 and only resumed normal bookings in August 2021.

During the pandemic we lost 2 long term Regular Users, albeit that the pandemic was only a contributing cause for these users not returning.

However, we were approached by 9 other groups, whose usual venues remained closed, whereas we did reopen, and succeeded in retaining 4 of them on a permanent basis.

Whilst income from this source amounted to £5,158 in 2021, being an increase of 48.82% on the generated 2020 income of £3,466, it is estimated that this income was at least 57% lower than that earned in the last normal Financial Year of 2019.

2.2. OCCASIONAL USERS

Our total income from this source was likewise affected by the Coronavirus Pandemic, as we were obliged to close the Village Hall to all Occasional Users from January through to May 2021.

A total of 34 bookings took place during 2021, compared with 21 in 2020, generating total income of £2,041, as against £317 during 2020.

3. FUND RAISING EVENTS INCOME

Needless to say that the closure of the Village Hall, for effectively five months of the year, prohibited most of our Fund Raising Events taking place, and in particular Open House, Bingo Club, Wine & Cheese Tasting, and the Big Fat Christmas Quiz.

Consequently, our income in 2021 was restricted to £471.09 as against £1,144.92 during 2020 when we were still able to hold certain events during the first Quarter.

A breakdown of Income & Expenditure from this source is detailed in a separate Statement of Fund Raising Events, as attached at the end of these Financial Notes.

ETCHINGHILL VILLAGE HALL
(Charity No. 302736)

FINANCIAL NOTES TO THE ACCOUNTS

Year Ended 31st December 2021

4. UTILITIES

Since 2014 we have utilised a Commercial Energy Supply broker to negotiate terms on our behalf for both our Gas and Electricity supply, which has enabled us to achieve marginal increases more or less from year to year, with slight variations dependent upon our annual consumption.

Hence, the total combined cost of our Gas and Electricity supply amounted to £1,878.28 during 2021 compared with £1,666.43 in 2020, representing an increase of 12.71%. However, as demonstrated by the recent contracts negotiated it will becoming increasingly difficult to maintain stable costings in the next few years, in view of the current volatility in energy prices.

We negotiated a Three Years Fixed Term Gas contract on 16th November 2021, which based on constant consumption, as in previous years, will only cost us approximately 2.00% more until November 2024. However, the Two Years Fixed Term Electricity contract negotiated, with effect from 1st July 2022, will produce an annual increase of 94.00%.

5. MAINTENANCE

Given the situation with which we were faced at the start of the year due to the Coronavirus Pandemic, and the resultant closure of the Village Hall, we have successfully managed to marginally reduce our overall Maintenance expenditure from £4,874.03 in 2020 to £4,308.49 during 2021. There are only two observations worth commenting upon, being the Groundsman and Cleaning sub-Accounts.

The reason for the increase in costs on the Groundsman sub-Account from £1,091.00 in 2020 to £1,746.00 during 2021 is that we had to undertake a tree crown lopping in September 2021, at a cost of £721.00.

Furthermore, on the Cleaning sub-Account the increased expenditure from £730.68 in 2020 to £1,229.95 in 2021 was due to the fact that our Cleaning Contract was suspended during the pandemic, between April and August 2020, with a saving of £630.00 during that period.

6. DEPRECIATION

Assets having a unitary value of less than £500 are depreciated in full, at cost price, during the year of acquisition. Depreciation on all other assets is charged over the expected economic useful life of such assets at an annual rate depending upon the nature of the asset.

ETCHINGHILL VILLAGE HALL
(Charity No. 302736)

FINANCIAL NOTES TO THE ACCOUNTS

Year Ended 31st December 2021

Total depreciation for the current year has amounted to £990.00 and the Net Asset Value as at 31 December 2021 of equipment so depreciated stands at £1,049.00, as detailed on the separate Statement of Depreciation, attached at the end of these Financial Notes.

7. SUNDRY DEBTORS (ACCOUNTS RECEIVABLE)

The composition of Sundry Debtors as at 31 December 2021, represented by prepayments and income receivable, stands at £597.75, as detailed on the separate Sundry Debtors Reconciliation, attached at the end of these Financial Notes.

8. SUNDRY CREDITORS (ACCOUNTS PAYABLE)

The composition of Sundry Creditors as at 31 December 2021, represented by accruals (monies due to creditors and provisions for expenditure incurred but not yet invoiced) stands at £882.00, as detailed on the separate Sundry Creditors Reconciliation, attached at the end of these Financial Notes.

9. TOTAL NET ASSETS & RESERVES POLICY

Charity law requires that any income received by a charity must be spent within a reasonable period of receipt and Trustees should be able to justify the holding of income as reserves. Deciding upon the level of reserves, which we need to hold, forms part of our financial management and forward financial planning.

Incorporating our Reserves Policy in the Annual Report & Accounts will:

- Provide confidence to potential funders by demonstrating good stewardship and financial management.
- Demonstrate sustainability and capacity to manage unforeseen financial difficulties.
- Give voluntary funders, such as grant-makers, an understanding of why funding is needed to undertake a particular project or activity.
- Give assurance to lenders and creditors that we are able to meet our financial commitments.

The aim of the Reserves Policy is to incorporate the above salient features, providing transparency and demonstrating our long term commitment to sound financial management.

ETCHINGHILL VILLAGE HALL
(Charity No. 302736)

FINANCIAL NOTES TO THE ACCOUNTS

Year Ended 31st December 2021

In this respect there are three separate strands to the policy, represented by the following Designated Funds, all of which are deemed to be Unrestricted Funds and, as such the Management Committee are able to modify their priorities at any time:

- Contingency Reserve
- Self-Funding Reserve
- Capital Expenditure Reserve

9.1. CONTINGENCY RESERVE

This **Contingency Reserve** provides for any unforeseen emergency or other unexpected operational cost neither incurred during any given year, nor related to a specific project nor to general maintenance and for which no provision has been made in the current year's budget and equates to 10% of Net Assets at the end of the Financial Year, being **£7,200**.

9.2. SELF-FUNDING RESERVE

The **Self-Funding Reserve** relates to specific projects where it is unlikely that we would be able to obtain appropriate external funding, as it may not be possible to demonstrate to the satisfaction of funding organisations that they will improve the quality of community life, but are nevertheless deemed to be an appropriate project for the Village Hall.

In such cases we would have to self-fund the project from our own resources although the cost of which is beyond our normal future operational income.

At present this reserve is represented by the following four projects, totalling **£14,000**:

PROJECT	DATE	TOTAL COST	RESERVE
Emergency Perimeter Wall Repairs	2022	1,250	1,250
Internal Refurbishments	2022	3,250	3,250
Main Hall Floor Refurbishment	2023	3,250	3,250
Perimeter Wall Repairs	2023/2027	6,250	6,250
		TOTAL RESERVE	£ 14,000

**ETCHINGHILL VILLAGE HALL
(Charity No. 302736)**

FINANCIAL NOTES TO THE ACCOUNTS

Year Ended 31st December 2021

9.3. CAPITAL EXPENDITURE RESERVE

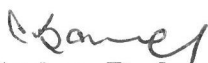
The **Capital Expenditure Reserve** is destined exclusively for future significant capital expenditure projects, which due to their projected cost will require funding through external grants.

These projects generally will have an estimated cost exceeding £10,000 and will also require probably a minimum of 25% matched funding from our own resources.

Currently, this reserve is represented by the following two projects, totalling **£47,000**:

PROJECT	DATE	TOTAL COST	RESERVE
Main Hall/Storage Extension	2023	100,000	40,750
Front Car Park Resurfacing	2025	16,000	6,250
		TOTAL RESERVE	£ 47,000

These three reserves are detailed on the separate Reserves Policy Allocation, as attached at the end of these Financial Notes.


Graham Barber
Honorary Treasurer

ETCHINGHILL VILLAGE HALL
(Charity No. 302736)

STATEMENT OF FUND RAISING EVENTS

EVENT	2020			REMARKS	2021		
	INCOME	EXPENSES	SURPLUS		INCOME	EXPENSES	SURPLUS
Open House	128.77	0.00	128.77		156.59	10.00	146.59
Petanque Section	42.00	20.00	22.00		90.50	571.54	-481.04
Badminton Section	114.00	0.00	114.00		0.00	0.00	0.00
Pickleball Club	218.00	6.00	212.00		224.00	0.00	224.00
Bingo Club	575.71	312.56	263.15		0.00	0.00	0.00
Saturday @ Ten	66.44	35.19	31.25		0.00	0.00	0.00
General Fund Raising [As detailed below]	0.00	0.00	0.00		0.00	0.00	0.00
Total	1,144.92	373.75	771.17		471.09	581.54	-110.45
General Fund Raising							
Wine & Cheese Evening	0.00	0.00	0.00		0.00	0.00	0.00
Big Fat Christmas Quiz	0.00	0.00	0.00		0.00	0.00	0.00
Christmas Hamper	0.00	0.00	0.00		0.00	0.00	0.00
Total	0.00	0.00	0.00		0.00	0.00	0.00

REMARKS:

1. All our Fund Raising Events were severely affected by the Covid-19 Pandemic lockdown measures enforced on the Village Hall during the first four months of 2021, apart from the Pickleball Club which still managed 20 sessions during the year as against 12 sessions in 2020.
2. The only notable expenditure related to our Petanque Section, where we were obliged to replace in January 2021, for Health & Safety reasons, 6 sleepers at a cost of £533.54.

ETCHINGHILL VILLAGE HALL
(Charity No. 302736)

STATEMENT OF DEPRECIATION

Assets having a unitary value of less than £500 are depreciated in full, at cost price during the year of acquisition.

Depreciation on all other assets is charged over the expected economic useful life of such assets at an annual rate depending upon the nature of the asset.

DATE	ASSETS	VALUE
	PRIOR YEAR ASSETS	
31/12/17	AUTOMATIC EXTERNAL DEFIBRILLATOR	2,630.40
31/12/18	LIFESURE DUAL RANGE COOKER	995.00
31/12/19	HIKVISION CCTV	1,329.00
31/12/20	TOTAL PRIOR YEAR ASSETS	4,954.40
	CURRENT YEAR ADDITIONS	
31/12/21	None.	0.00
	CURRENT YEAR DISPOSALS	
31/12/21	None.	0.00
31/12/21	TOTAL ASSETS	4,954.40
DATE	DEPRECIATION	VALUE
	PRIOR YEAR DEPRECIATION	
31/12/20	AUTOMATIC EXTERNAL DEFIBRILLATOR	2,011.40
31/12/20	LIFESURE DUAL RANGE COOKER	595.00
31/12/20	HIKVISION CCTV	309.00
31/12/20	TOTAL DEPRECIATION	<u>2,915.40</u>
	CURRENT YEAR DEPRECIATION	
31/12/21	AUTOMATIC EXTERNAL DEFIBRILLATOR	530.00
31/12/21	LIFESURE DUAL RANGE COOKER	200.00
31/12/21	HIKVISION CCTV	260.00
31/12/21	TOTAL DEPRECIATION	<u>990.00</u>
31/12/21	TOTAL DEPRECIATION	3,905.40
31/12/21	TOTAL NET ASSET VALUE	1,049.00

SUNDRY DEBTORS RECONCILIATION
(As at 31st December 2021)

SUNDRY CREDITORS RECONCILIATION
(As at 31st December 2021)

ITEM	DATE	ORGANISATION	DESCRIPTION	AMOUNT	ITEM	DATE	ORGANISATION	DESCRIPTION	AMOUNT
1	06/04/21	ACRK	Membership-01/01/22-31/03/22	13.00	20-03-01	20/03/20	RHODES MINNIS CAT SANCTUARY	Hall Hire-28/03/20 [20-03/004A] Rmbt Pending	84.00
2	05/05/21	BALLENS LTD	Defibrillator Ins-01/01/22-14/05/22	49.00	20-06-01	22/06/20	PHOENIX CLUB	Hall Hire Advance Payment-16/07/22 [22-07/001]	60.00
3	02/09/21	IPM ELECTRICAL	Electrical Build Test-01/01/22-31/08/22	170.00	21-06-01	13/06/21	LUCIANA CLARKE PILATES	1130-Hall Hire March 2022 (Dmg Dep)	50.00
4	23/09/21	PERFORMING RIGHTS SOC LTD	Music Licence-01/01/22-29/09/22	49.50	21-08-01	04/08/21	NIKKI BARRATT ART CLASS	1132-Hall Hire March 2022 (Dmg Dep)	50.00
5	23/09/21	PHONOGRAPHIC PERFORMANCE LTD	Music Licence-01/01/22-29/09/22	49.50	21-10-01	25/10/21	MRS C.J. POTTER	Hall Hire 12/12/21 [21-12/003A] Cancelled	48.00
6	27/11/21	MASTER ALARMS LTD	Intruder Alarm Contract-01/01/22-18/11/22	82.00	21-10-02	25/10/21	MRS C.J. POTTER	Hall Hire 12/12/21 [21-12/003A] Dmg Dep Rmbt	50.00
7	27/11/21	MASTER ALARMS LTD	Fire Alarm Contract-01/01/22-18/11/22	93.00	21-10-03	27/10/21	HANNAH UTTING	Hall Hire 27/12/21 [21-12/005] Damage Deposit	50.00
8	27/11/21	EK FIRE PROTECTION LTD	FEA Alarm Contract-01/01/22-18/11/22	91.75	21-11-01	15/11/21	CHROMATIC GREYS ART CLASS	1133-Hall Hire Damage Deposit	50.00
					21-11-02	22/11/21	BROAD STREET HOUSE	1201-Hall Hire 05/12/21 [21-12/003B]-Cancelled:Rmbt	84.00
					21-12-01	06/12/21	LUCIANA CLARKE PILATES	1130-Hall Hire Jan/Feb 2022	60.00
					21-12-02	06/12/21	NIKKI BARRATT ART CLASS	1132-Hall Hire Jan 2022	40.00
					21-12-03	17/12/21	ETCHINGHILL SOCIAL BRIDGE CLUB	1104-Overpayment:Booking 21/12/21 cancelled	40.00
					21-12-04	31/12/21	NIKKI BARRATT ART CLASS	1132-Hall Hire Jan 2022	40.00
					21-12-05	31/12/21	BG LITE	2001-Gas consumption Provision @ 31/12/21	135.00
					21-12-06	31/12/21	BG LITE	2002-Electric consumption Provision @ 31/12/21	33.00
					21-12-07	31/12/21	BUSINESS STREAM	2102-Sewerage Provision @ 31/12/21	8.00
	31/12/21	TOTAL SUNDRY DEBTORS		597.75		31/12/21	TOTAL SUNDRY CREDITORS		882.00

ETCHINGHILL VILLAGE HALL
(Charity No. 302736)

RESERVES POLICY ALLOCATION

As at 31st December 2020

TOTAL RESERVES (NET ASSETS)		REMARKS
Represented by:		
FIXED ASSETS	764.75	1.4
DESIGNATED FUNDS	68,200.00	2.4
UNALLOCATED RESERVES	3,173.56	3.4
TOTAL RESERVES (NET ASSETS)	72,138.31	As per Balance Sheet
 1. FIXED ASSETS		
Represented by:		
1.1. EQUIPMENT	1,049.00	As per Balance Sheet
1.2. SUNDRY DEBTORS	597.75	As per Balance Sheet
1.3. SUNDRY CREDITORS	-882.00	As per Balance Sheet
1.4. TOTAL FIXED ASSETS	764.75	
 2. DESIGNATED FUNDS		
Represented by:		
2.1. CONTINGENCY RESERVE	7,200.00	2022
2.2. SELF-FUNDING RESERVE	14,000.00	2022/2027
2.3. CAPITAL EXPENDITURE RESERVE	47,000.00	2023/2025
2.4. TOTAL DESIGNATED FUNDS	68,200.00	
 3. UNALLOCATED RESERVES		
Represented by:		
3.1. HSBC CURRENT ACCOUNT	2,582.72	As per Balance Sheet
3.2. PETTY CASH ACCOUNT	455.18	As per Balance Sheet
3.3. SURPLUS FUNDS	135.66	
3.4. TOTAL UNALLOCATED RESERVES	3,173.56	

