

THE BETTESHANGER SOCIAL WELFARE SCHEME
REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

CHARITY NUMBER: 302727

THE BETTESHANGER SOCIAL WELFARE SCHEME

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THE BETTESHANGER SOCIAL WELFARE SCHEME
Reference and Administrative Information
For year ended 30th June 2023

The Trustees present their report with the unaudited financial statements of the charity for the year ended 30th June 2023

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Registration number 302727

Principal address BSWS Sports Club
Cavell Square
Deal
Kent
CT14 9HN

Trustees

The trustees and officers serving during the year and since the year end were as follows

B Goold (Chairman)	
M Friend	
T Cousins	
B Gardiner	(Appointed 7th February 2023)
H Ambriz	(Appointed 3rd October 2023)
J McLaren	(Appointed 3rd October 2023)
R Parry	(Appointed 8th February 2024)
A May	(Appointed 8th February 2024)
P Anderson	(Appointed 8th February 2024)
S Morgan	(Appointed 8th February 2024)
S Bentley	(Resigned 12th March 2023)
T Tonks	(Resigned 8th February 2024)

Independent Examiner The Sandwich Accountancy Group Ltd
148 Dover Road
Sandwich
Kent
CT13 0DD

Bankers NatWest Bank
3 High Street
Deal
Kent

THE BETTESHANGER SOCIAL WELFARE SCHEME
Reference and Administrative Information
For year ended 30th June 2023

The Trustees present their report with the unaudited financial statements of the Charity for the year ended 30 June 2023

OBJECTIVES AND ACTIVITIES

The purpose of the charity as set out in its governing document is to provide a Social Welfare Centre and Sports Recreation Ground for the use of the residents in the Borough of Deal, Parish of Northbourne and surrounding areas.

The main activities undertaken in relation to those purposes are rent of properties, pitch hires, hall hire and provision of recreational facilities.

ACHEIVEMENTS AND PERFORMANCE

The Trustees believe that the Charity objectives are continuing to be achieved successfully.

FINANCIAL REVIEW

Full details of the Charity Finances are set out over the following pages

It is the policy of the Charity to continue to build up reserves to a sufficient level by means of annual operating surpluses, development of land and judicious management of investment assets

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is constituted under the Charity Commission Scheme and is registered charity 302727.

The management committee during the year consisted of Trustees and Secretary, along with sub-committee responsible for management of The Sports Club.

The Trustees are appointed by the National Union of Miners and separately by the Colliery Industry Social Welfare Organisation.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The Charity trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. The Trustees are also responsible for safeguarding the assets of the Charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities

RISK MANAGEMENT

The management committee keeps under constant review the major risks to which the Charity is exposed and seeks to minimise and mitigate them. The committee has in place a health and safety policy covering all aspects of the use of the building by the charity and by the user-groups who rent space in it.

PUBLIC BENEFIT

The trustees believe that their policy of making recreational and sports facilities available to user-groups and individuals, from the Borough of Deal, Parish of Northbourne and surrounding areas, and giving whatever other support possible to those user-groups, is for the public benefit, as required by charity legislation.

GOING CONCERN

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

RESERVES POLICY

The Trustees have determined that The Betteshanger Social Welfare Scheme should seek to maintain a level of reserves as follows:

- Unrestricted general reserve equivalent to 12 months of budgeted running costs
- Designated reserves to accumulated funds for specific purposes and those funds designated to each section.
- Restricted reserves to the extent that funds received for restricted purposes have not yet been fully expended.

STATEMENT OF TRUSTEE RESPONSIBILITIES

Charity law requires the trustees to prepare financial statements for each year which give a true and fair view of the disposition of the net assets of the Charity and of its financial transactions for that year. The trustees are required to:

- * select suitable accounting policies and apply them consistently
- * make judgments and estimates that are reasonable and prudent
- * prepare the statements on a going concern basis unless that is inappropriate

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with charity law. They are also responsible for safeguarding the assets of the charity, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

GOVERNANCE OF THE CHARITY

The trustees have a further duty to ensure that the governance of the charity is conducted to the highest standards. In this charity, it is accepted as being the responsibility of the trustees themselves - and that being so, there can clearly be no monetary costs attached to these activities. The expenditure heading in the Statement of Financial Activities under which governance would have been included had there been any such expenditure, is "management and administration". No mention is made of governance under that heading simply because no resources were so expended. The trustees confirm, however, that it is their belief that they have properly met their obligations in this regard.

Approved by the Board of Trustees and signed on its behalf by

Signed by:


364989f0a57043a
Mrs B Gould (Chair)

11-Aug-2024 | 9:14 AM BST

Date

THE BETTESHANGER SOCIAL WELFARE SCHEME

Independent Examiners Report to the Trustees For year ended 30th June 2023

I report to the trustees on my examination of the accounts of the charity for the year ending 30th June 2023

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act, and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiners Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect.

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act, or
2. the accounts do not accord with those records: or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs J Wilkinson FMAAT FICB
Accountant
The Sandwich Accountancy Group Ltd
148 Dover Road
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Kent
CT13 0DD

THE BETTESHANGER SOCIAL WELFARE SCHEME

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDING 30 JUNE 2023
(Including Income & Expenditure Account)

		Unrestricted fund 2023	Restricted fund 2023	Total funds 2023	Total funds 2022
INCOME	Notes	£	£	£	£
Income from charitable activities					
Donations & grants	2	14423	0	14423	11611
Charitable activities		190683	0	190683	185482
Other trading activities		4032	0	4032	10000
Income from investments					
Investments	3	471	0	471	32
Total income		<u>209609</u>	<u>0</u>	<u>209609</u>	<u>207125</u>
EXPENDITURE					
Expenditure on charitable activities	4	95552	0	95552	97555
Other expenditure	5	163257	0	163257	95625
Total expenses		<u>258809</u>	<u>0</u>	<u>258809</u>	<u>193180</u>
Gain on Investment property		0		0	0
NET MOVEMENT IN FUNDS		<u>(49200)</u>	<u>0</u>	<u>(49200)</u>	<u>13945</u>
Funds brought forward		1170121	0	1170121	1156176
Funds carried forward		<u>1120921</u>	<u>0</u>	<u>1120921</u>	<u>1170121</u>

All the above results are derived from continuing activities. There are no other gains or losses other than those shown above


THE BETTESHANGER SOCIAL WELFARE SCEHEME

BALANCE SHEET

As at 30th June 2023

		Funds 2023	Funds 2022
	Notes	£	£
FIXED ASSETS			
Tangible assets	6	<u>1209575</u>	<u>1210646</u>
		1209575	1210646
CURRENT ASSETS			
Debtors	8	9907	8594
Cash at bank and in hand		<u>152269</u>	<u>205209</u>
		162176	213803
CREDITORS			
Amounts falling due within one year	9	<u>7640</u>	<u>8954</u>
NET CURRENT ASSETS		154536	204849
NET ASSETS		<u>1364111</u>	<u>1415495</u>
The funds of the charity			
Unrestricted funds			
General funds	10	293581	348155
Designated funds		<u>340644</u>	<u>337454</u>
		634225	685609
Reserves			
Revaluation reserve		729886	729886
Total Reserves		<u>1364111</u>	<u>1415495</u>

The financial statements were approved by the board and authorised for issue by the Board and signed on its behalf by

Signed by:

SB4988F0A57043A...
Mrs B Goold
Trustee
Date: 11-Aug-2024 | 9:14 AM BST

THE BETTESHANGER SOCIAL WELFARE SCHEME

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2023

1 Accounting Policies**Basis of preparation**

The Financial Statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011

Change in basis of accounting

There has been no change to the accounting policies (valuation rules and method of accounting) since last years and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds These are available for use at the discretion of the Trustees in furtherance of the general objects of the Charity

Designated funds These are unrestricted funds earmarked for particular purpose

Revaluation funds These are unrestricted funds which include revaluation reserve

Restricted funds These are available for the use of the Charity subject to restrictions imposed by the donor or through terms of an appeal

Volunteer help The value of any volunteer help received is not included in the accounts

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date, and are not depreciated, All gains and losses are taken to the Statement of Financial Activities as they arise

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any discounts

Bank & cash equivalents

Bank and cash equivalents comprise of cash at the bank and in hand.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised net of any discounts

2 Income from charitable activities

	Unrestricted fund 2023 £	Restricted fund 2023 £	Total funds 2023 £	Total funds 2022 £
Grants and donations	8673	0	8673	5809
Sponsorships	0	0	0	995
Memberships	5750	0	5750	4807
	<u>14423</u>	<u>0</u>	<u>14423</u>	<u>11611</u>

Income from charitable activities

	Unrestricted fund 2023 £	Restricted fund 2023 £	Total funds 2023 £	Total funds 2022 £
Sections activity	100926	0	100926	117973
Rental income	34669	0	34669	18542
Hall hire	20617	0	20617	20681
Pitch hire	34471	0	34471	28286
	<u>190683</u>	<u>0</u>	<u>190683</u>	<u>185482</u>

Income from other trading activities

	Unrestricted fund 2023 £	Restricted fund 2023 £	Total funds 2023 £	Total funds 2022 £
Occupational licence	4032	0	4032	10000
	<u>4032</u>	<u>0</u>	<u>4032</u>	<u>10000</u>

3 Income from investments	Unrestricted fund 2023 £	Restricted fund 2023 £	Total funds 2023 £	Total funds 2022 £
Bank interest	471	0	471	32
	<u>471</u>	<u>0</u>	<u>471</u>	<u>32</u>

4 Expenditure on Charitable Activities	Unrestricted fund 2023 £	Restricted fund 2023 £	Total funds 2023 £	Total funds 2022 £
Sections activity	95552	0	95552	97555
	<u>95552</u>	<u>0</u>	<u>95552</u>	<u>97555</u>

5 Analysis of support costs	Unrestricted fund 2023 £	Restricted fund 2023 £	Total 2023 £	Total 2022 £
Bank loan and overdraft payable	0	0	0	0
Premises costs	136087	0	136087	76705
Depreciation, profit & loss on disposal of fixed assets	1715	0	1715	2144
General administrative costs	16587	0	16587	11870
Legal & professional fees	8868	0	8868	4906
	<u>163257</u>	<u>0</u>	<u>163257</u>	<u>95625</u>

6 Tangible fixed assets		Land & Buildings £	Plant & machinery £	Fixtures & Equipment £	Assets held by Sections £	Total £
Cost or revaluation at 01 July 2022		951795	4119	22927	250277	1229118
Additions		0	0	0	3962	3962
Revaluation		0	0	0	0	0
Disposals		0	0	0	0	0
Cost or revaluation at 30 June 2023		<u>951795</u>	<u>4119</u>	<u>22927</u>	<u>254239</u>	<u>1233080</u>
Depreciation at 01 July 2022		0	1803	16669	0	18472
Depreciation charge in year		0	464	1251	3318	5033
Depreciation at 30 June 2023		<u>0</u>	<u>2267</u>	<u>17920</u>	<u>3318</u>	<u>23505</u>
Net book value at 30 June 2023		951795	1852	5007	250921	1209575
Net book value at 30 June 2022		951795	2316	6258	250277	1210646

This is stated after charging/(crediting)

	2023 £	2022 £
Depreciation on owned fixed assets	5033	2144

7 Staff costs
No employee received emoluments in excess of £60,000

8 Debtors	2023 £	2022 £
Debtors	3330	1030
Prepayments and accrued income	6577	920
Other debtors	0	6644
	<u>9907</u>	<u>8594</u>

9 Creditors

	2023	2022
	£	£
Creditors	0	14
Loans from individuals	5000	5000
Other creditors	0	0
Accruals and deferred income	2640	3940
	<u>7640</u>	<u>8954</u>

10 Movement in funds

Unrestricted funds	Balance at July 2022	Incoming resources	Outgoing resources	Gross Transfers	Balance at June 2023
	£	£	£	£	£
General funds	348155	108683	(163257)	0	293581
	<u>348155</u>	<u>108683</u>	<u>(163257)</u>	<u>0</u>	<u>293581</u>
Designated funds					
Indoor bowls	64789	8519	(6235)	0	67073
Outdoor bowls	49754	17681	(14027)	0	53408
Football	23939	58337	(58389)	1280	25167
Cricket	4420	1579	(3335)	0	2664
Band	187627	2967	(1528)	4	189070
Allotment/Fishing/Pigeons	4632	7435	(9148)	9	2928
Sports Club	0	0	0	0	0
Social Club	109	4408	(4183)	0	334
Saturday Evening	995	0	0	(995)	0
Sunday Bands	1189	0	0	(1189)	0
	<u>337454</u>	<u>100926</u>	<u>(96845)</u>	<u>(891)</u>	<u>340644</u>
Revaluation reserve					
Revaluation fund	729886	0	0	0	729886
Total funds	<u>1415495</u>	<u>209609</u>	<u>(260102)</u>	<u>(891)</u>	<u>1364111</u>

Purposes and restrictions in relation to the funds

Revaluation fund Represent the amount by which investments exceed their historical cost

Designated funds Represent funds which are designated to each sections

11 Taxation

The Betteshanger Social Welfare Scheme is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities

12 Related party disclosures

There were no related party transactions during the year

THE BETTESHANGER SOCIAL WELFARE SCHEME
Detailed Statement of Financial Activities
For the year ended 30th June 2023

INCOME AND ENDOWMENTS

	2023	2022
	£	£
Donations and legacies		
Donations & grants	8673	5809
Sponsorships	0	995
Memberships	5750	4807
	<u>14423</u>	<u>11611</u>
Charitable activities		
Sections income	100926	117973
Property Rental income	34669	18542
Hall hire	20617	20680
Pitch hire	34471	28286
	<u>190683</u>	<u>185481</u>
Other trading activities		
Occupational licence	4032	10000
	<u>4032</u>	<u>10000</u>
Income from investments		
Bank interest	471	32
	<u>471</u>	<u>32</u>
Total incoming resources	<u><u>209609</u></u>	<u><u>207124</u></u>
Expenditure on:		
Charitable activities		
Section activity	95552	97555
	<u>95552</u>	<u>97555</u>
Other expenditure		
Premises cost		
Rent	106	156
Rates	8956	11859
Light, heat & power	26883	16796
Premises cleaning	4662	8712
Repairs and maintenance	91920	34001
Grounds maintenance	3360	4748
Sundry expenses	200	432
	<u>136087</u>	<u>76704</u>
Administration costs		
Bank charges	0	0
Bank loan interest	0	0
Insurance	5240	9148
Software, IT and consumables	356	367
Office costs	742	1774
Licences and subscriptions	1145	581
Other exceptional costs	9104	0
Depreciation	1715	2144
	<u>18302</u>	<u>14014</u>
Legal & professional		
Agents fees	4715	0
Professional fees	4153	4906
	<u>8868</u>	<u>4906</u>
Total resources expended	<u><u>258809</u></u>	<u><u>193179</u></u>
Net gains on investment property	0	0
NET INCOME	<u><u>(49200)</u></u>	<u><u>13945</u></u>
Total funds brought forward	1170121	1156176
Total funds carried forward	<u><u>1120921</u></u>	<u><u>1170121</u></u>